

1. **Charge late fee on delayed premium** means If premium is not paid within days of grace, then late fee will be charged as per fixed rates.
2. **Needs maturity claim requirements** means submitting your Discharged Receipt in Form No.3825 with original policy document at least one month before the due date so that the payment is received timely. The servicing Branch usually sends maturity claim intimations two months in advance. If you have not received any intimation for your claim due in the next two months, please contact the servicing Branch immediately.
3. **Single premium policy** means just pay it and forget it. Single premium can be termed as discounted value of premiums payable regularly for entire policy term.
4. **Changing nomination through WILL** means Nomination can be effected through WILL. But for its execution probate of will is required.
5. **Minimum amount of loan repaid** meaning Minimum loan to be repaid is Rs.50/- and in multiple of Rs.10/-..