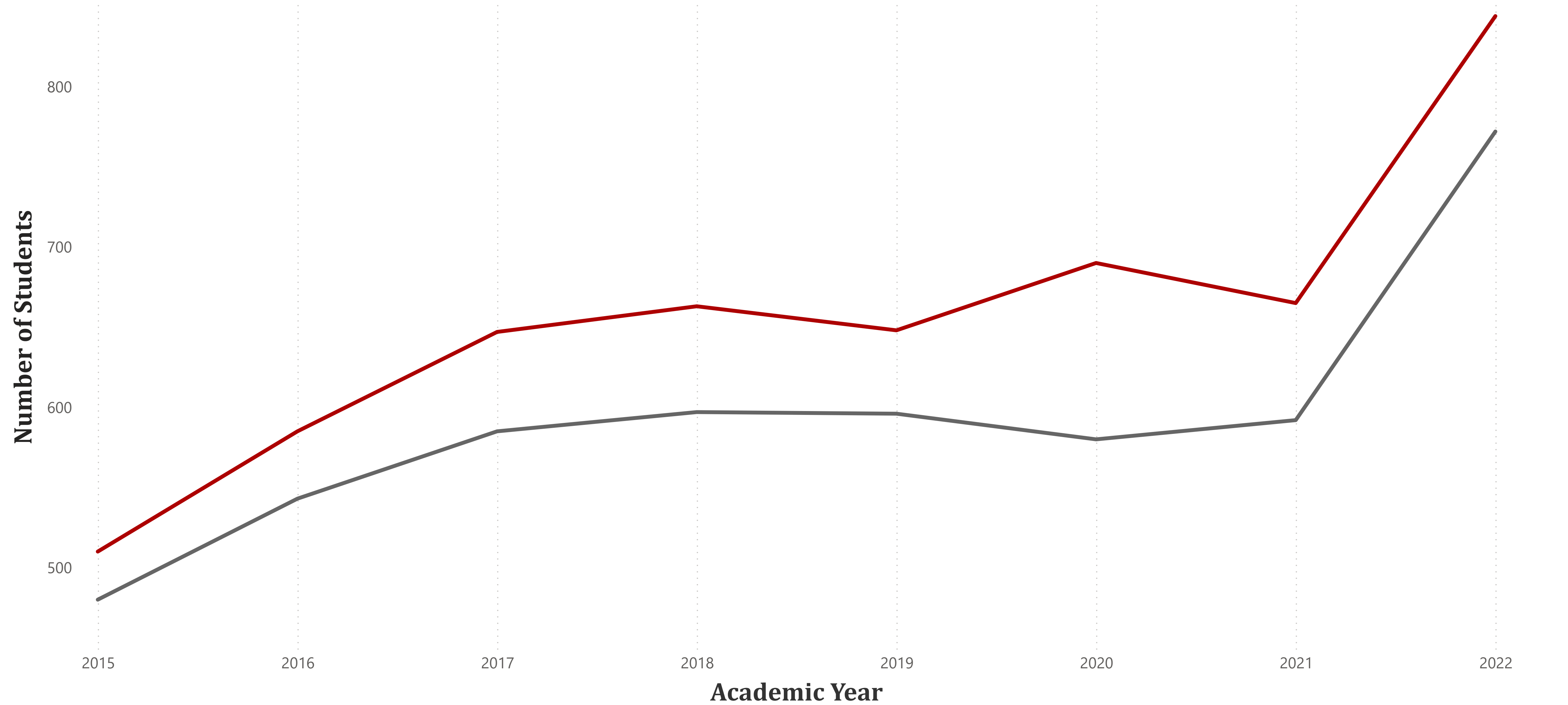


**Relationship Between New Student Enrollment and Retention Rates**

● Number of Students ● Number of Retained Students



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