





Welcome to the world of XP.

Since 2010, cryptocurrencies have redefined the meaning of wealth as we know it today. From the first record exchange-based transaction of Bitcoin, when it was valued at only 3/10 of one cent, the value has skyrocketed to over \$6,000 today. Even so, a March 2017 report by Cambridge University estimated the number of cryptocurrency users at between 3-5 million, making you, the reader of this whitepaper, a member of an elite group of explorers sounding the depths of new oceans humanity has yet to explore. Racing ahead into this unexplored world is TheBigXP, cryptocurrency's most agile representative to the rest of humanity.

It is the dawning of a new day for finance, and XP is bridging the gap between the cryptocurrency world of 3-5 million users, and the 1.2 billion gamers worldwide through an innovative Proof-of-Stake reward system and an aggressive marketing and expansion plan. How does this work?

The first thing to understand about cryptocurrency is that you are your own banker. Gone are the days of standing in line to deposit a check or of nervously checking your account balance to wait for a check to clear. Gone even are the mind-numbing waits as you stare at your wallet waiting for a Bitcoin transaction to confirm. Instead, your account is on a permanent ledger called a “blockchain.” Your account is signed with a set of keys that only you have access to, but that you can use to approve and validate transactions. When you make a transaction, it is signed with your secret key and cannot be duplicated. This system is one of the most secure ever devised as the blockchain is distributed globally.

The blockchain is not like a bank record that can be destroyed by a computer failure or fire; it is permanent and global. The software upon which your wallet is based is open source and available for anyone to inspect or audit. When was the last time your bank let you look at their software protecting your money? Even massive corporations like Equifax can't secure your identity or your funds – the only one who can is you.

With XP you have the ability to manage transactions quickly and easily on your desktop or android wallets and can experience the joy of near instantaneous transactions. XP can achieve this through the use of a Proof-of-Stake validation.

To summarize:

- Everyone gets paid to keep the network secure
- Everyone shares the bank history, so its transparent
- The software is open source so you know it's safe
- It is anonymous and anyone can open an account
- It is extremely fast; you can send money to anyone in the world within minutes



PROOF OF STAKE VS PROOF OF WORK

Proof-of-Work was a fantastic innovation that formed the backbone of the original Bitcoin protocol. The idea is that by solving a computationally intensive math problem, one can prove the effort they've done to secure the protocol. This is how the Bitcoin blockchain is generated, and the effort that is required to perform these computations contributes to a coin's scarcity and value.

However, Proof-of-Work eventually becomes an extraordinarily expensive system. As time passes, the complexity of the problems involved becomes so great that to "mine" the last few possible Bitcoin will require the entire energy output of the sun.

Proof of Stake solves this issue in a very elegant way. Rather than using computer power as a scarce resource to generate security, Proof of Stake uses the scarcity of the coin itself. A user may choose to 'stake' his coins to generate the next block in the chain, and his chance of doing so is basically proportional to the weight of his coins.

XPCoin initially used a Proof-of-Work creation cycle followed by a transition to full Proof-of-stake. Proof-of-Stake is eco-friendly and efficient and avoids the vast waste of energy and hardware overhead of Proof-of-Work based networks.

HOW OFTEN WOULD I RECEIVE A BLOCK REWARD?

There's no predicting exactly how many stakes you will get. However, if you stake with more coins, you get more blocks and you more likely to find a reward. Someone staking 24 hours a day, 365 days a year would get more (~24x) than someone staking the same amount of coins an hour a day.

Staking is like a kind of lottery. Some days you'll get more than usual, some days less. It's just an estimate.

WHERE CAN I DOWNLOAD THE WALLET?

Wallets for most operating systems can be found here: <https://www.xpcointo/#Wallets>

IS A BOOTSTRAP OR SNAPSHOT AVAILABLE?

A bootstrap is a secured version of the blockchain that can be downloaded into a new install of the wallet to jump-start its syncing. You can download one here: <https://xpcointo/> using the bootstrap link.

Note: This snapshot will only work Windows & Linux wallets and will not work with MacOSx wallets. A MacOSx snapshot is currently being created.



HOW TO SEND XPCOINS?

Sending coins is very straight forward. If you are sending these coins to a friend, exchange or business, then all you will need is their Receive address [known as a deposit address on exchanges]. If your wallet is encrypted, which hopefully it is, you will also need to have your passphrase [encryption phrase] ready as this is required every time you want to send coins out of your wallet.

Pay To: Enter the XPCoin address of your friend/exchange or business. [These addresses will also be stored in your built-in address book, where you can label or re-label whenever you wish]

Label: This makes it easier for you to remember who the address belongs to, so if you send to an exchange such as Novaexchange, simply type in the name.

Amount: How many XP you would like to send.

Please note that if you are sending coins to an address, make sure that you copy and paste the address into the Pay To area instead of typing it in.

This will hopefully prevent you from entering an incorrect address.[edited]

HOW TO RECEIVE XP?

Like sending coins, receiving them is just as simple. If you have just bought some XP from an exchange, or are being paid in XPCoin then you will need to have a Receive Address so that the coins can be sent straight to your wallet. By default you will only have one Receive Address, so just right-click on it and select Copy Address. This prevents from trying to manually type it out and making errors. Now give that address to whoever wishes to pay you [or exchange].

You don't have to use the same address to receive coins for every transaction as creating a new address is very simple. Just click New Address at the bottom and then label it whatever you wish [eg. Donation from site] so you can view individual transaction made to you easier over time.



NAME: **EXPERIENCE POINTS**

TICKER: **XP**

SOURCE CODE: **XP GITHUB**

ALGO: **SHA 256 & SCRYPt**

RELEASE DATE: **JUNE 2016**

MAX SUPPLY: **NO SUPPLY CAP**

POS %: **30% ~ 300%**

RPC PORT: **21892**

P2P PORT: **21892**

BUY XP



COINEXCHANGE.io



[HTTPS://GITHUB.COM/EXPERIENCEPOINTS/XPCOIN/](https://GITHUB.COM/EXPERIENCEPOINTS/XPCOIN/)



CONNECT WITH US

WEBSITE: WWW.XPCOIN.IO



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