Bitcoin Fundamentals - Student Review Quiz

Instructions: Answer the questions below to review the key ideas from Module 3. 1. What is Bitcoin? Write a short explanation in your own words. 2. Who created Bitcoin and why? Briefly explain the purpose behind Bitcoin's creation. 3. How does Bitcoin differ from traditional money? List two major differences between Bitcoin and government-issued money. 4. What does it mean that Bitcoin is "decentralized"? Explain this concept in one or two sentences.

Circle the correct answer	er.	
a) Bitcoin is controlled b True / False	y a central bank.	
b) Bitcoin's supply is un True / False	limited.	
c) You can send Bitcoin True / False	anywhere in the world.	
d) Bitcoin runs on a syst True / False	em called the blockchain.	
	y important for Bitcoin? 21 million supply means and why it matte	ers.
not?	Bitcoin could improve the current fina	ancial system? Why or why
Share your thoughts bel	OW.	