

# Welcome to the LCS My First Bitcoin Class!

Please grab a questionnaire and begin  
working on it!

# What backs the US Dollar?



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The dollar is not backed by gold, or by silver, or by any other precious metal; and it has not been since 1971!

The US Dollar, also known as the petrol dollar is the global reserve currency, and is backed by the full faith and credit of the United States Government.

More precisely, it is backed by our military dominance on the global stage.



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On March 26, 2020 the Federal Reserve reduced the reserve requirement ratio to zero percent across all deposit tiers!

Banks have no requirement to hold *any* reserves of your deposits in either credit or savings accounts, however they are incentivized to do so if they wish.





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# When Pharaoh Tutankhamun died in 1323 BC, what was the dagger in his tomb made of & why?

Pharaoh Tutankhamun's Dagger was made out of iron! Specifically, the iron from a meteorite. Why was an otherwise common iron dagger included in his hallowed tomb?

Because 1323 BC was prior to the iron age, and before we had the ability to smelt iron, it was primarily found only in meteorite impact sites! Making iron an extremely valuable kingly object to bring to the afterlife!



What happened in 1856 that made purple fabric fashionable?





# What happened in 1856 that made purple fabric fashionable?

Prior to William Henry Perkin's discovery of aniline dyes while trying to synthesize an anti-malaria medicine, the only purple fabric was dyed with Tyrian purple, which was very expensive as it was derived from very rare sea snails! After 1856 when mauveine was invented, purple textiles became available to everyone!



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The capstone to the Washington Monument was made of 100 ounces of solid aluminum. At the time in 1884, this was the largest piece of aluminum ever to be made!

Its cost was as much as silver at the time. As aluminum is very reactive, it's rare in nature, and the electrolytic method of producing aluminum was only just discovered and left aluminum very expensive until readily available electricity was being produced.



In what year was the first phone call made?  
The first email sent?  
The first Bitcoin transaction?



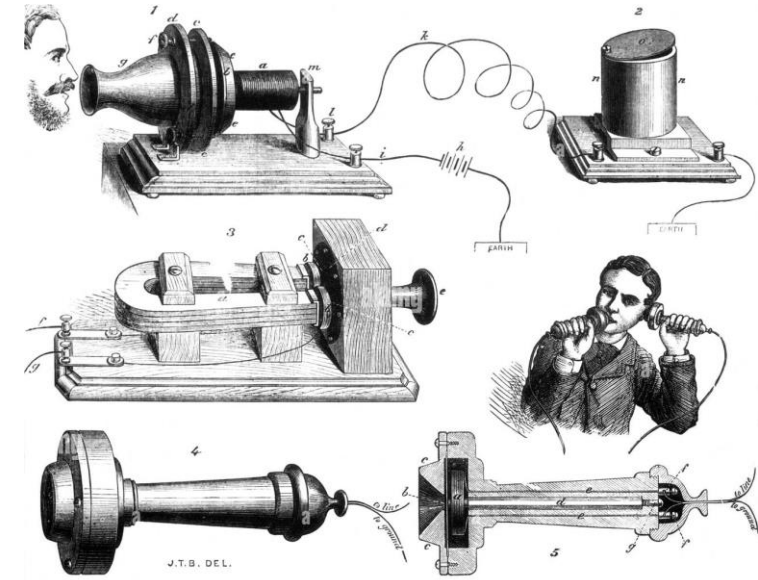
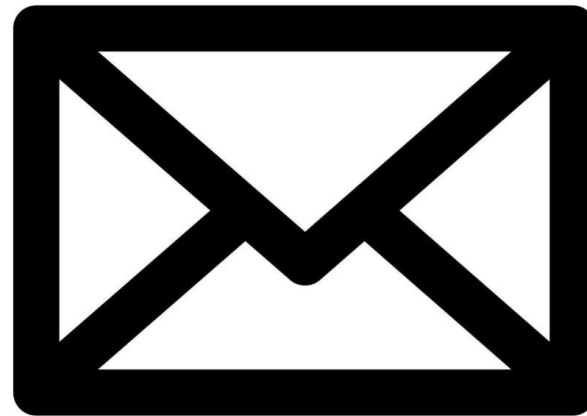


# In what year was the first phone call made?

## The first email sent?

## The first Bitcoin transaction?

- The first telephone call was made by Alexander Graham Bell to Thomas Watson in 1876!
- The first email was sent by Ray Tomlinson (to himself) in 1971!
- The first Bitcoin transaction was sent from Satoshi Nakamoto to Hal Finney in 2009!



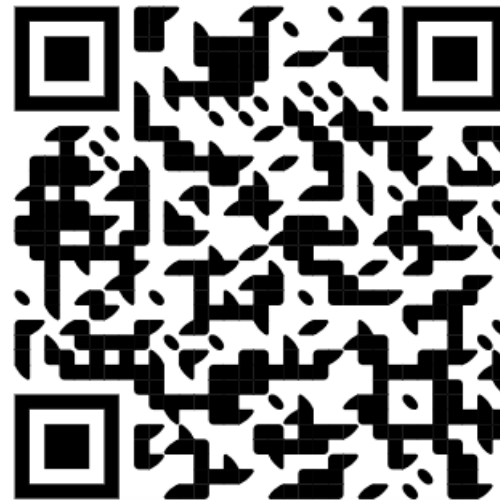
# Sign-Up for exchanges & education!

A great resource is the Yzer (Wiser) app, which has the MiPrimer curriculum in a gamified format (like Duolingo) where you can earn bitcoin as you learn about Bitcoin! Make sure you sign up with the code **"MIPRIMER"** when you join the app!



<https://yzer.io>

There are multiple ways to buy Bitcoin today, here are a couple of very easy ones, we'll discuss more later on in the classes!



<https://coinbase.com>



<https://cash.app>

