

# CoFina

Intelligent Financial Planning for Young Professionals

Plan: Debt Plan | Generated: February 24, 2026 | For: guest

## Your Debt Plan

### ■ \*\*Debt Repayment Plan — You\*\*

A structured strategy frees up cash flow and reduces financial stress.

## Your Debts

- No debts on file — add them in your profile for a tailored plan.

**Strategy: Avalanche — attack highest interest rate first to minimise total interest.**

## Step-by-Step

1. Pay minimums on ALL debts every month.
2. Build a \$500–\$1,000 starter emergency fund first.
3. Direct every extra dollar toward your target debt.
4. When cleared, roll that payment onto the next debt.
5. Once debt-free, redirect payments into savings and investing.

## Tips to Accelerate

- Use windfalls (tax refunds, bonuses) for lump-sum paydowns.
- Consider 0% APR balance transfers for high-interest credit card debt.
- Avoid new debt until existing balances are cleared.

## Disclosures

*This plan is for informational purposes only and does not constitute financial, investment, or tax advice. CoFina is an AI assistant, not a licensed financial adviser.*