

CoFina

Intelligent Financial Planning for Young Professionals

Plan: Debt Plan | Generated: February 24, 2026 | For: guest

Your Debt Plan

■ **Debt Repayment Plan — You**

A structured strategy frees up cash flow and reduces financial stress.

Your Debts

- No debts on file — add them in your profile for a tailored plan.

Strategy: Avalanche — attack highest interest rate first to minimise total interest.

Step-by-Step

1. Pay minimums on ALL debts every month.
2. Build a \$500–\$1,000 starter emergency fund first.
3. Direct every extra dollar toward your target debt.
4. When cleared, roll that payment onto the next debt.
5. Once debt-free, redirect payments into savings and investing.

Tips to Accelerate

- Use windfalls (tax refunds, bonuses) for lump-sum paydowns.
- Consider 0% APR balance transfers for high-interest credit card debt.
- Avoid new debt until existing balances are cleared.

Disclosures

This plan is for informational purposes only and does not constitute financial, investment, or tax advice. CoFina is an AI assistant, not a licensed financial adviser.