U.S. stocks finished sharply lower Monday as investors fretted over stagflation threats — giving Dow industrials, the S&P 500, and the Nasdaq Composite their biggest three-day percentage drops since 2020.

The Nasdaq suffered its biggest three-day point decline on record, while the S&P 500 slipped below 4,000 for the first time in 13 months. Finance has encountered an unprecedented crisis.