



Republic of the Philippines
Province of Cebu
City of Bogu
Office of the City Treasurer

NOTICE OF PAYMENT OF REAL PROPERTY TAX FOR CALENDAR YEAR 2023

Notice is hereby given that pursuant to the provision of Sections 233, 235 and 250 of RA 7160 otherwise known as the Local Government Code of 1991, the basic real property tax equivalent to one percent (1%) of the assessed value of real property regularly imposed and an additional of one percent (1%) for Special Education Fund due for Calendar Year 2022 maybe paid without penalty in four (4) equal quarterly installments, as follows:

1 st installment	-	on or before March 31, 2023
2 nd installment	-	on or before June 30, 2023
3 rd installment	-	on or before September 30, 2023
4 th installment	-	on or before December 31, 2023

The one percent (1%) basic tax and one percent (1%) additional tax shall be collected simultaneously.

The real property owner administrator shall be entitled to a discount of ten per cent (10%) if the tax due for the whole year is paid on or before March 31, 2023.

However, real property taxes due or applicable to the next ensuing or incoming year is paid on or before December 31, 2023, entitles to twenty percent (20%) discount.

Failure to pay real property tax in full or installment thereof before the expiration of the corresponding periods mentioned above shall subject the taxpayers to the payment of a penalty of two percent (2%) per month on the amount of the delinquent tax for each month of delinquency or fraction thereof until the delinquent tax shall be fully paid. Provided, however, that in no case shall the total interest on the unpaid taxes or portion thereof exceed thirty six (36) months. If at the end of the calendar year, payment of the taxes has not been effected, the remedies provided for in the code to enforce collection may be availed of by this Office.

Accordingly, if the portion of the real property tax due for the first quarter of the year is not paid on or before the thirty first (31st) of March of the same year, the interests shall be reckoned from the first (1st) day of January at the rate of two percent (2%) for every month of delinquency on the basis of the total amount due for the entire year and not on the amount due for the said first quarter of the year.

Payment of the said taxes shall be done at the Office of the City Treasurer of the City of Bogu, Cebu.

Please be guided accordingly.


JULIO S. URSONAL, JR., CPA
City Treasurer