



# MACROECONOMICS

## UNIT 0

### ECO 251: Course Introduction

Instructor: Nguyen Tai Vuong  
School of Economics and Management  
Hanoi University of Science and Technology

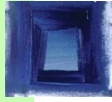


### Course Objectives

- Measure GDP and distinguish between nominal and real GDP
- Analyze how national income is distributed among different factors of production macroeconomic tools
- Analyze different theories of demand for money and learn relationship between money supply and inflation
- Analyze how nominal and real exchange rates are determined
- Understand the forces causing different types of unemployment, analyze trends in unemployment and labour market experiences in the United States and Europe
- Critically discuss the theories of economic growth with emphasis on steady state economic growth
- Understand nature and causes of economic fluctuations
- Explain economic fluctuations using IS-LM model
- Evaluate government stabilization policies and synthesize various views of public debt

Course Introduction

1



## Student Responsibility

- You are expected to attend classes regularly. Be punctual.
- You are responsible for all materials covered in lectures, assigned readings or homework assignments.
- In order to keep pace with the progress of the class, you are advised to read the materials before coming to the class.



## Online Support Class

- Use of MS Team
- Team code:
  - Course materials
  - Home assignment
  - Students and Teacher contact during the course



## Course Evaluation

■ Class participation	10%
■ Homework assignments	15%
■ Group project and presentation	20%
■ Midterm exam	15%
■ Final exam	40%



## Course Materials

- Textbook
  - Karl E. Case, Ray C. Fair and Sharon M. Oster, Principles of Macroeconomics, 13<sup>th</sup> edition, Pearson Education (2020)
  - Mankiw, N. Gregory, Macroeconomics, 10<sup>th</sup> edition, Worth Publishers (2019)
- Slides
  - will be delivery during the course
- Quiz



Course Introduction

6