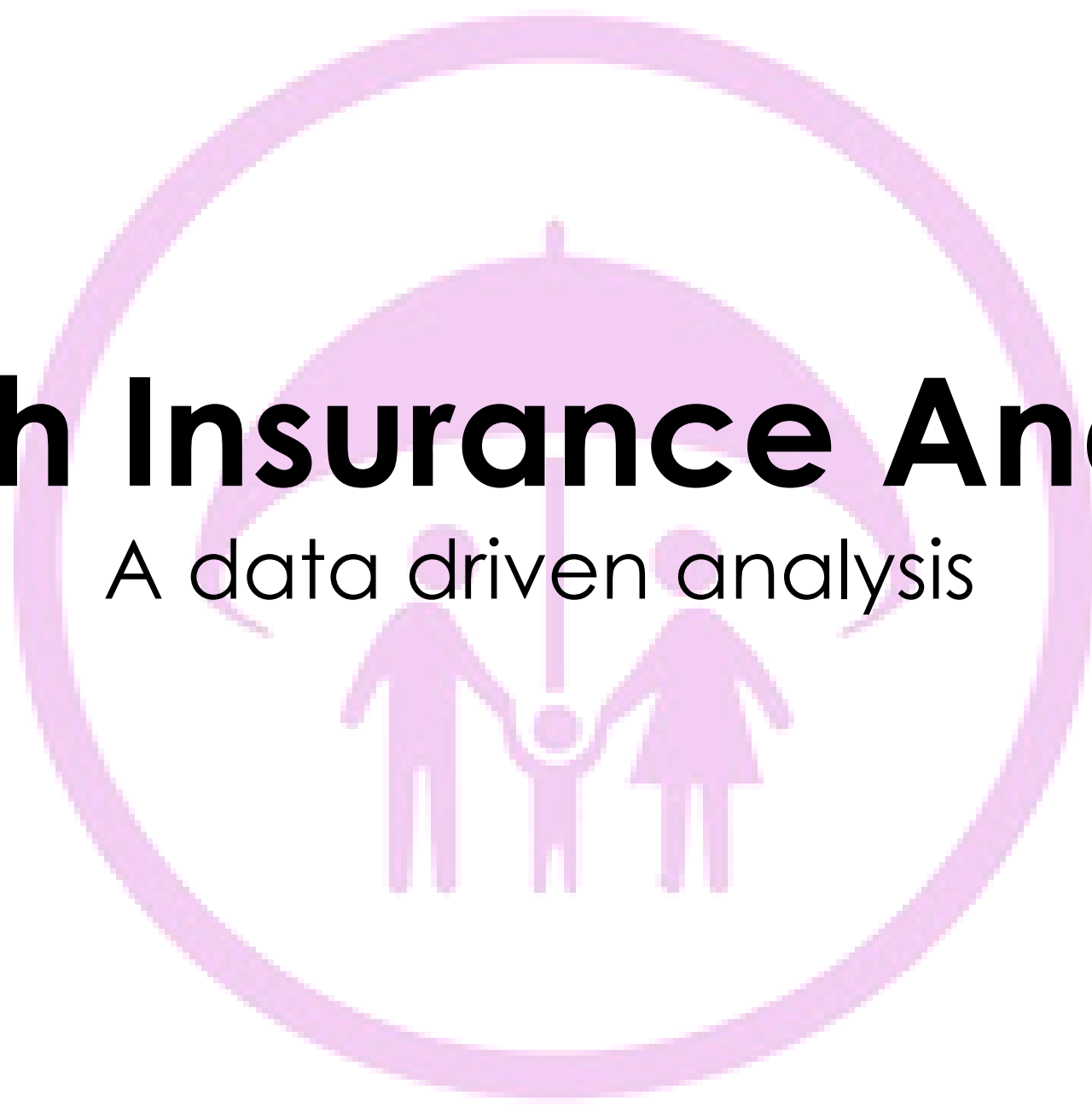


Health Insurance Analysis

A data driven analysis



Mini Project: Power BI Data Analysis Challenge!

STUDY GROUP 2

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INTRODUCTION

CONTENT

Title - - - - -	1
Subtitle - - - - -	2
Introduction - - - - -	3
Content - - - - -	4
Visual one - - - - -	5
Visual Two - - - - -	6
Visual Three - - - - -	7 - 8
Visual Four - - - - -	9
Conclusion - - - - -	10

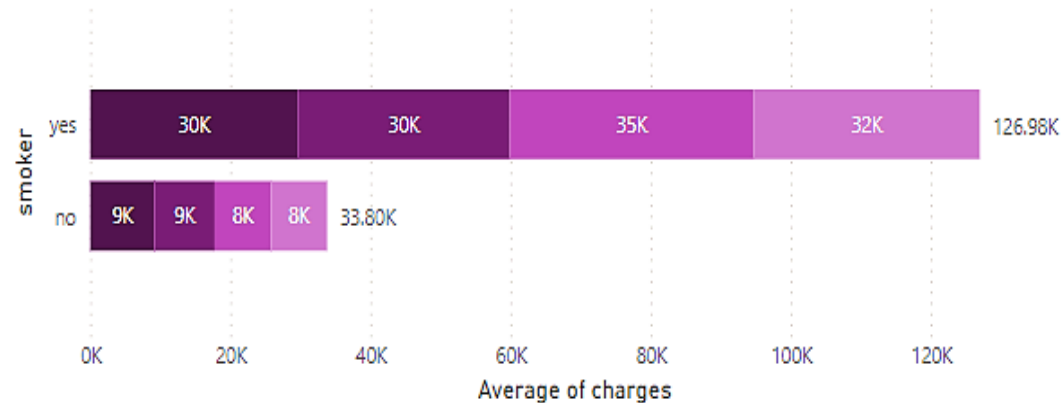
Visual one - Variables:

Average Charges - Numerical values

Smoker - Categorical values

Average Charges Against Smoker Filtered by Region

region ● northeast ● northwest ● southeast ● southwest



Observations

- ▶ Observations from the dataset revealed that smokers pay more for health insurance than non-smokers.
- ▶ Even when filtered by region to check for any inconsistency or bias, the filtration still validated the initial findings

Visual Two - Variables:

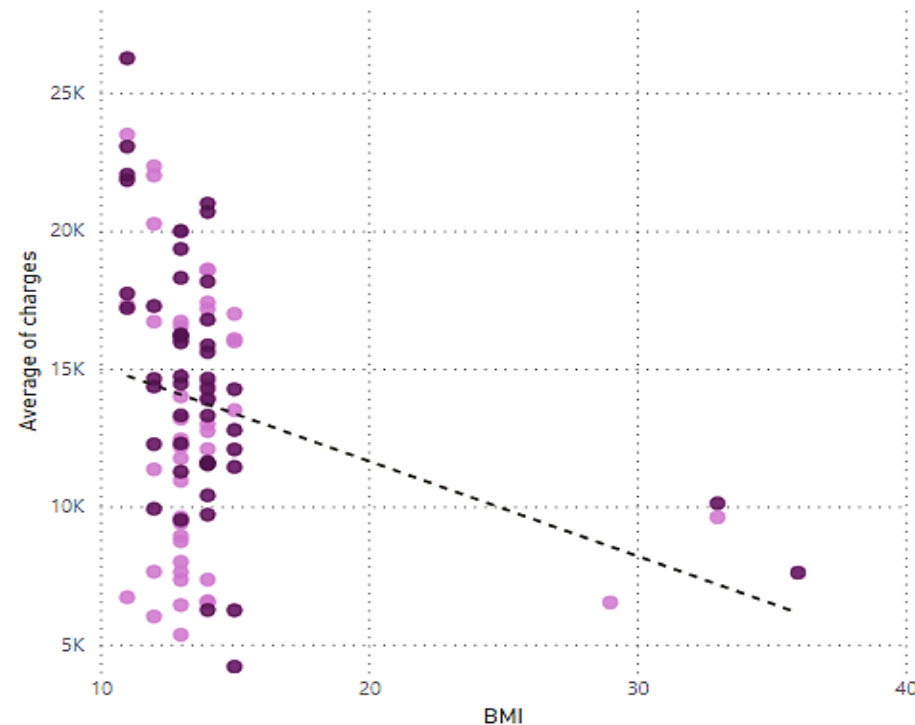
Average charge – numerical values

BMI – categorical values

Sex – categorical values

Average Charges Against BMI Filtered by Sex

sex ● female ● male



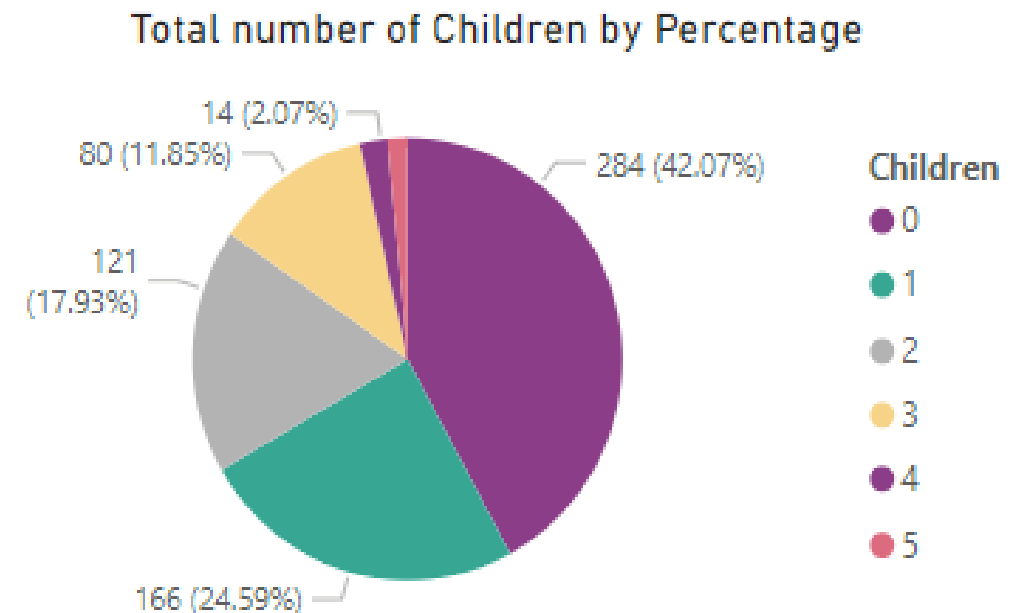
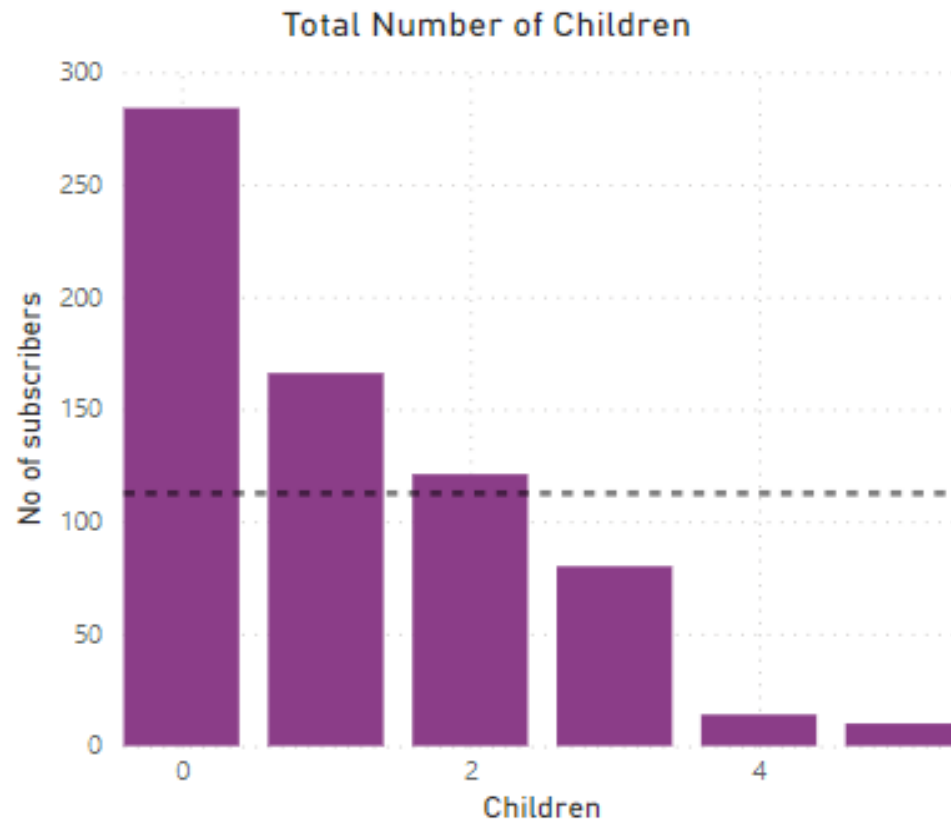
Observations

- ▶ It was observed that there is no form of relationship between the average insurance charge and the BMI of its subscription holders.
- ▶ The correlation between these two variables is negative even when filtered by a third variable sex(gender).

Visual Three - Variables:

Average charges – numerical values

Children – categorical values



Visual Three - Variables:

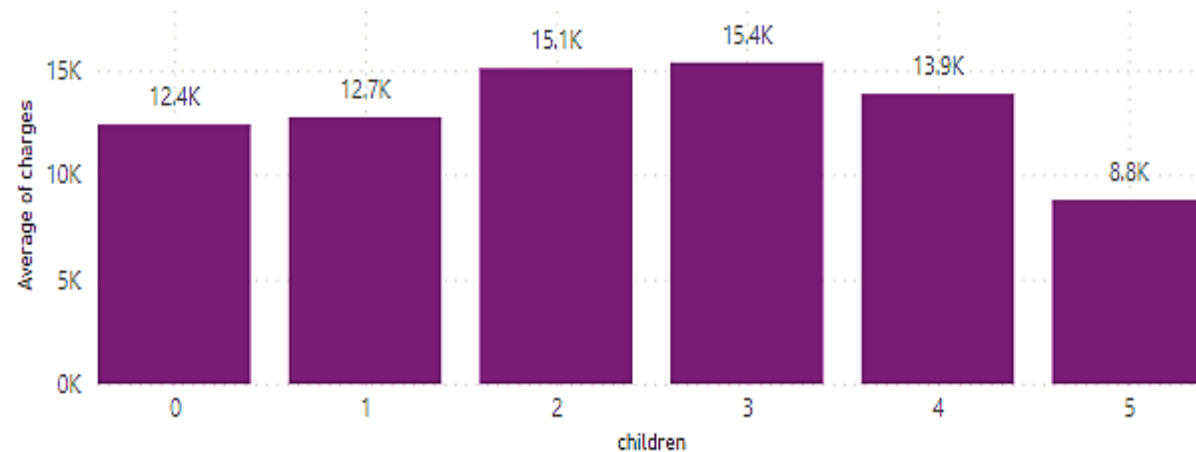
Average charges – numerical values

Children – categorical values

► Observations

- Insights from the dataset shows that subscription holders with one or more kids tend to pay more than individuals with no kids.

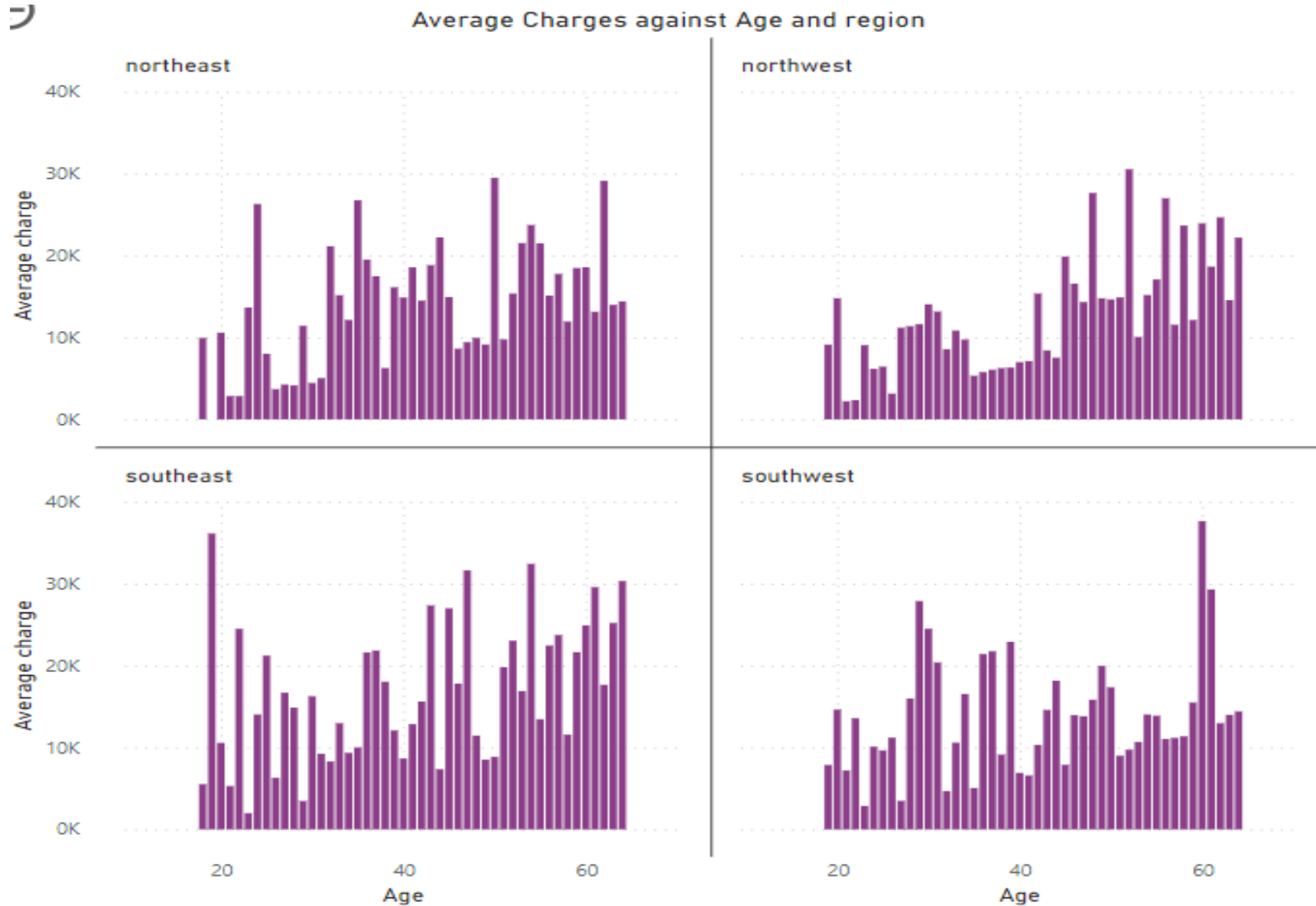
Average Charges Against Children



Visual Four - Variables:

(Average charges – numerical values, Age – categorical values, Region – categorical values)

9



Conclusion

- ▶ The analysis denoted that smokers understands that smoking is liable to cause health challenges hence the reason why smokers pay for more insurance than none smokers,
- ▶ It is understood that people with kids tend to pay more bills than people with no kids, hence the reason why subscription holders with one or more kids tend to pay more than individuals with no kids.
- ▶ Our group made sure to use the best charts to visualize insights and break the dataset in a way that it can be easily understood especially by non-techies.