

BF-Fi

Whitepaper



Finance Blockchain Platform

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Introduction

BF-Fi is an integrated financial asset management platform. It has a cryptocurrency fund platform: Block-Fund, a banking system: BF-bank, a digital wallet system: BF-wallet, an encrypted conference and chat system: BF-Chat, incubator: BF-Labs.

Now that we have completed the construction of BF-Labs, the central application of BF-Fi, Block-Fund, is still

under construction.

Part I: Design ideas and development opportunities

A. Background

During the high ICO year, a large number of ICOs started to develop a large number of tokens. However, many teams neglected to manage and liquidate token assets for clearance, causing huge financial damage to investors. Exchange platform swarmed, large trading platform through the advantages of customer resources, high prices on the new currency, but also led to the vicious circle of ICO fraud development. However, the superiority of ICO, that is, its high speed and stability are irreplaceable. There are also many high quality projects. Therefore, Block-Fund hopes to re-integrate the currency and chain, to reorganize the development of ICO, to promote its efficient and systematic. Effective, safe and decentralized protection of the rights and interests of investors, cease their economic activities, integrate investment channels, pave the way for investors' investments and allow traders to effectively develop their capabilities.

B. Market pain points and challenges

Pain points:

The cryptocurrency market is extremely complex and there is a lot of fraud.

Investors lack of investment capacity and limited amount of funds, easy to lose money.

It is very common for fund managers to become dishonest.

The development of the exchange to the center has seriously affected the fairness.

Challenges:

The virtual money market is still hot, but due to the large number of frauds, the market is less concerned than before.

Government supervision and the jurisdiction of new laws and regulations

C. Development and value

The Market Problem will be Solved by BF-Fi

1. **Investors:** Investors need more diversified investments. The lack of a thorough understanding of the variety of investment products and the channels through which the general investors are concerned make it difficult for them to understand the variety and be easily influenced by the public opinion. This will easily lead to investors' misjudgment and irreparable loss of investment. When they find a good project, investors lose their investment opportunities due to lack of channels or funds. In the contact with the agent investors, need to pay a huge communication costs, but also bear the huge risk of agency investment fraud.

(To Investors) Changes brought by BF-Fi:

(1) We stick to the strategy of decentralization, introduce fund custodian posts, strengthen the supervision of fund managers on the operation of funds, prevent the misappropriation of fund assets and protect investors from the source.

(2) We bring diversified investment targets to investors through the introduction of other funds and the formation of different types and different risk measures, fund types and fund investors of different sizes.

(3) Exit and participation is simple: BF-Fi and its funds raise fund assets in the form of issuing tokens. Investors

need to participate in the fund by buying the corresponding token. Investors need to exit and sell all their tokens directly. All funds token will be listed on Eth-Exchange and traded.

(4) Large capital and high efficiency: BF-Fi ensures the diversification of trading products, risk control and transaction efficiency by means of aggregated assets and large-scale capital transactions.

2. Professional traders: Professional traders have extensive experience, and even have a professional commercial team, and has been successfully operating. However, due to the huge credit risk, the trader team can get less funds through private placement, and investors have no security guarantee. The participation of investors is extremely low, affecting the development of the fund.

(To trader team) Changes brought by BF-Fi:

- (1) Specialized platform, specialized raise - trading system, make your fund more effective.
- (2) Security, mutual benefit. Trader team in the BF-Fi's official website can raise funds, publicity, and conduct independent trading Eth-Exchange. Helping the trader team to solve the fund problem can promote the rapid development of the cryptocurrency fund industry.

(3) Only use the good traders. Based on the custody of fund assets, the security of assets is guaranteed to some extent. For the fund trader team to establish, BF-Fi adhere to the basic principle is only cite, profitability as a basic standard to determine the ability of the fund. Here, BF-Fi emphasizes that BF-Fi platform will treat proprietary fund and trader team funds equally, without cracking down on competitors and not using malicious competition measures (including unilaterally lowering management fees and attacking other fund operations) to Effective protection of the rights and interests of investors as the fundamental goal.

3. Outstanding ICO Project Team: Outstanding ICO Project Team To complete ICO, they need a lot of energy to focus on community operations and ICO advocacy, which has greatly wasting team time and making them pay less attention to their own project operations . There is no speculation in the media, no advertising push ICO, generally difficult to obtain the favor of capital.

(To Outstanding ICO Project Team) Changes brought by BF-Fi:

(1) Selected and Preferred. BF-Fi screened the best ICO teams and their projects and boosted its credibility and credibility through fund participation and other forms.

(2) Financial Support. For outstanding projects, BF-Fi through a lot of money invested to support its rapid realization of ICO, to promote the project's landing.

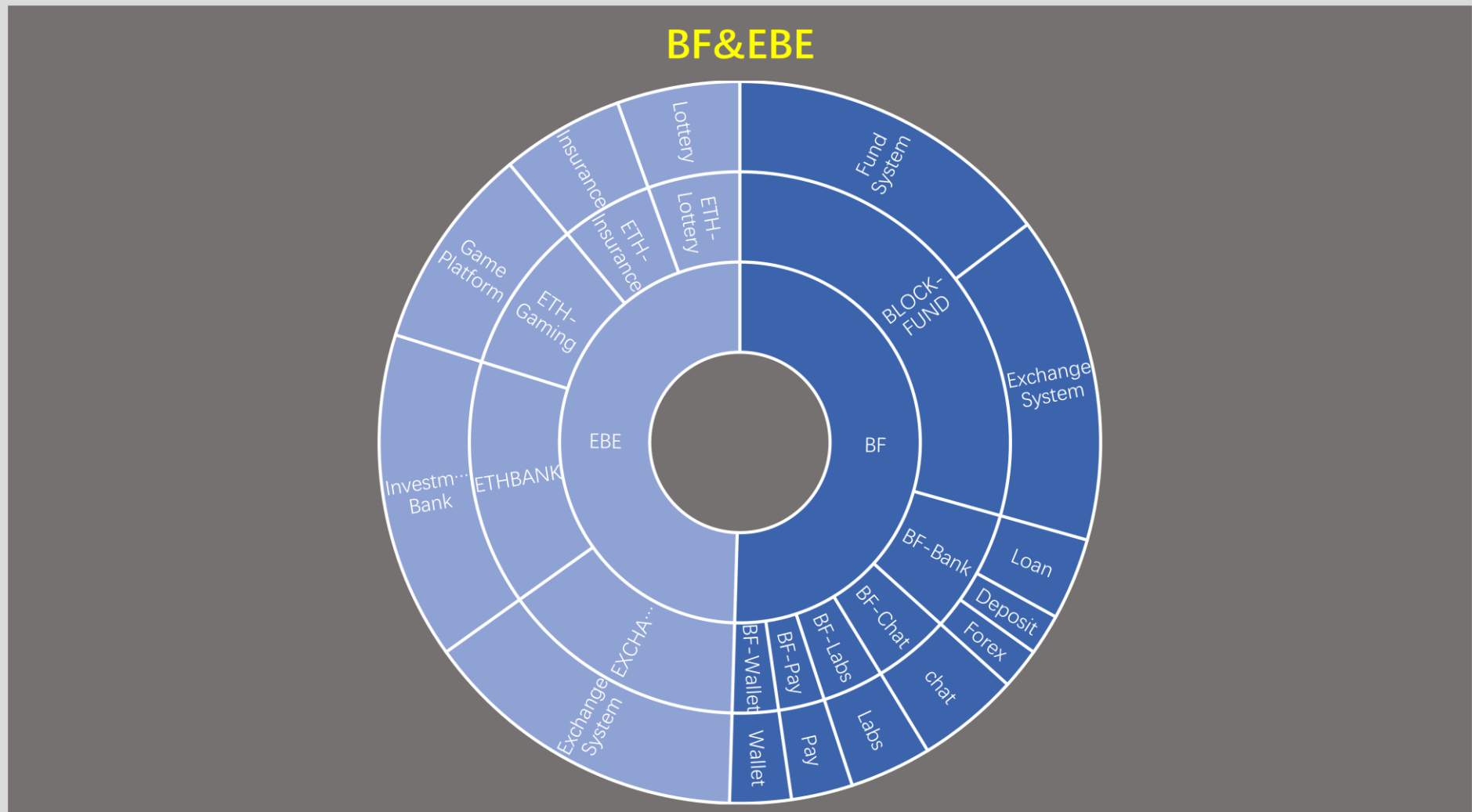
4. Completed ICO Project Team: The ICO project team that has completed the project has diluted a large number of equity interests in the ICO, and possesses the risk of a rapidly falling price in the high-priced listing. The team must be in the process of going public, come up with a huge amount of funds to repurchase the tokens to protect the price, which in turn led to a lot of money the ICO team waste.

(To Completed ICO Project Team) Changes brought by BF-Fi:

Token price stable. BF-Fi Token-ETF fund was set up specifically to maintain the stability of the listed tokens in the currency, to protect the market risk controllable and price security.

Part II: BF-Fi chain and BF

A. Summary



B. BF-Fi decentralization fund platform: Block-Fund

Block-Fund system is the core of BF-Fi. It will establish an open fund system, establish a Dapp system, and create a fund system that can independently establish funds and raise funds on the platform between each computer and financial investment company. In order to protect the rights and interests of investors, its issuance function will be limited to those who submit sufficient materials, registered financial investment companies, foundations and other social legal persons (not allowing investment teams and individuals to participate). It will become a decentralized, providing all funds with fund-building, smart contracts, fund raising, fund income accounting, fund revenue and dividend service, fund clearing and other full-process services for all funds. It will become Ethereum on the fund.

C. BF-Fi Incubator and Lab: BF-Labs

BF-Labs has been officially launched and operating well. BF-labs provides blockchain entrepreneurs with technical services, financial services, legal services, and business services. We incubate blockchain projects

and incubate excellent cryptocurrency exchanges (For details, please visit labs.bf-fi.pro.) We will focus on the decentralization, fairness and sustainability of blockchains. This is our development of BF. -Labs and give important reasons for support.

D. BF-Fi's encrypted chat tool: BF-Chat

BF-Chat will be a chat and conferencing system established for the Block-Fund ecosystem. It will make up for conference features that Telegram cannot do. After the completion of the BF-Chat system, all fund managers must regularly conduct fund investment instruction meetings at BF-Chat, and publish the current fund's performance, investment direction and future plans in the special column.

E. BF-Fi Bank: BF-Bank

BF-Bank will be the banking system of BF-Fi. BF-Bank will provide cryptocurrency savings, currency exchange and loan services. BF-Bank will accept BTC, ETH, ADA, EOS, DASH, BCH, XRP, LTC, NEO, USDT,

XMR, ETC, QTUM, BF, EBE 15 kinds of cryptocurrency, and accept USD, EUR, JPY, AUD, CHF, GBP in 6 currencies . All loan business of BF-Bank requires collateral and complete real-name personal information to ensure the safety of funds. The savings rate provided by BF-Bank will not be lower than the benchmark interest rate of the Federal Reserve's interest rate resolution for the same period. In addition, we will establish a cryptocurrency-based debit card and credit card system and establish a check system to facilitate the use of cryptocurrency.

F. BF-Fi's wallet: BF-Wallet

BF-Wallet will establish a cryptocurrency-based savings purse program and provide support for BF-Fi's main online line. BF-Wallet will provide storage services for all digital currency users, closely integrated with BF-Bank. BF-Wallet will set up BF-Pay to study the convenience of cryptocurrency in the payment and transaction process, and discuss the feasibility of adopting biological samples (such as fingerprint, iris, 3D facial recognition, etc.) as the private key. This will greatly reduce the user's time for payment and provide

support for cryptocurrency to be used for transactional payments.

G. Technology Architecture

We are currently developing such a program using a smart contract on Ethereum. Regarding Ethereum, there is no doubt that it is currently the best public chain system that has undergone large-scale verification.

In the future, BF-Fi will become a decentralized system. All its management will be generated through a voting mechanism. If more than 1/2 of the investors and 2/3 or more of the BFs pass the voting plan, the plan will be executed automatically. In this way, we can both protect the interests of senior investors and safeguard the interests of ordinary investors.

H. BF token's value

The price of BF-Token is influenced by BF-Fi to a certain extent. This we must admit, at least in terms of use value and public opinion. However, we do not make any kind of guarantee on the price of BF-Token.

The value of BF-Token is relatively stable,

BF-Token holder's rights:

- 1. Use BF to pay for capital expenses and transaction costs generated on the BF-Fi platform.**
- 2. When BF-Fi is subject to a force majeure event such as cyber security, it will have priority to enjoy the BF-Fi Fund's right of repayment.**
- 3. After 2020, BF-Token will be converted to BF-Coins in a 1:1 ratio. Holders of BF-coins will enjoy 95% ownership and management of BF-Fi on a BF-coins basis.**
- 4. Preemptive rights (each holding 1 BF represents the priority of any of these funds)**

I. Basic management of the platform

A1. The Basic Framework of Block-Fund

- 1. Crypto Fund System Operation: Establish a Block-Fund Fund Management Platform, integrate the crypto-fund (cryptocurrency fund) industry, obtain a better trader team and establish the world's largest cryptocurrency platform.**

2. Self-managed Fund Management: self-owned ICO funds, self-owned secondary market funds and self-owned Token-ETF fund management.

(In order to secure Block-Fund's decentralized, Block-Fund commit, its self fund business will select a right time, price and counterparty to transfer 100% of the business equity by 2020)

3. Exchange Systems Sells: Block-Fund develops and sells exchange systems to further drive the decentralization of cryptocurrencies.

Token Price Stabilization Fund Management: Block-Fund will cooperate with some ico teams to agreed to their currency stability and security.

A2. The Trader Management

1. When a trader trades, you must enter the name, secret key, Mnemonic, team name, team password, and log in for trading at the same time, and all tokens can not be transferred out of Eth-Exchange while the trader team Manages the fund. Eth-Exchange will conduct a ascertainment of the fund investors And ensure the safety of the fund's investment. Special items: To protect the investor's right to know, the ICO Fund must invest in ICO

projects, and need to get the consent of more than 50% of investors.

2. Block-Fund requires that fund managers must hold a fund reporting forum every 3 months and explain the fund's operating performance, investment style and risk forecast during this period, and answer questions related to investors. Fund reporting forum will be held in a special telegram discussion Group to allow non-investors to attend. The specific time fund managers must be announced 10 working days before the meeting.

3. We will implement the trading of the open fund's accounts and funds, including the time of purchase/sale, quantity, price and execution progress. Investors can check the trading status in real time. Malicious financial behavior

It is very likely that investors will notice this and ask the fund manager to explain it. The market will eliminate those companies that undermine the trading mechanism and damage the income of investors. The full disclosure of the trading situation will make the malicious financial behavior no longer exist. In addition, if the

fund company is reported by the investor for the first time, and the report information is valid and the evidence is conclusive, BF-Fi has the right to compel the fund company to stop all business operations, make improvements for a period of one month, and make public announcements. If the fund company is reported again by investors, it will force the fund company to liquidate all of its products, and permanently terminate the shareholders and directors and supervisors of the fund companies and fund companies to establish and operate funds at BF-Fi.

Part III: Platform eco partners

V2PE—A Blockchain investment fund

ETH-Fi, BF-Fi's incubator, provides investment banking services, transaction services, and decentralized online casinos for the blockchain world.

Silver cash (AGC), Silver standard monetary mechanism on blockchain

Part IV: Financing plan

Pre-ICO

Recruitment scale:

Soft Cap: 1200ETH

Hard Cap: 2400ETH

Offer price: 1ETH=40000BF

Lowest investment: 1ETH

Bonus

If you invest more than 200 ETHs, you can get a crowdfunding system free and get the right to participate in the ICO sale (obtain BF for ICO sales at 80% price)

ICO

Recruitment Scale:

Soft Cap: 50,000,000EUR (About 100,000ETH)

Hard Cap: 250,000,000EUR (About 500,000ETH)

ICO Price: 1ETH=20000BF

Part V: BF distribution plan

1% for airdrops and bounds,

19% for sales,

20% for Trader's Team,

10% for Business,

50% for Development.

Part VI: Investors and Consultants

Investors:

V2PE Crypto Fund

United Blockchain Investment Group

ETH-Fi Fund