

Block-Fund

Large-scale fund management platform
on the blockchain

BLOCK-FUND

January 25, 2018

Content

Project Overview

- 1.1 Summary: Block-Fund is the first decentralized Crypto Fund to build and operate a platform on the blockchain. The ecosystem we build will provide advanced tools and incentives for all Encrypt currency enthusiasts, investors and professional investors to further the Crypto Fund investment industry.
- 1.2 Project framework: The platform includes 5 mutual fund layers which are different from each other, so that fund investors on this platform will have a comprehensive understanding of the encryption monetary fund projects owned by the platform. It will eventually become a fund platform for the efficiency, diversification and integration of investment funds.

Block-Fund

Our Five Fund Modules



BF token

ICO

EBE token

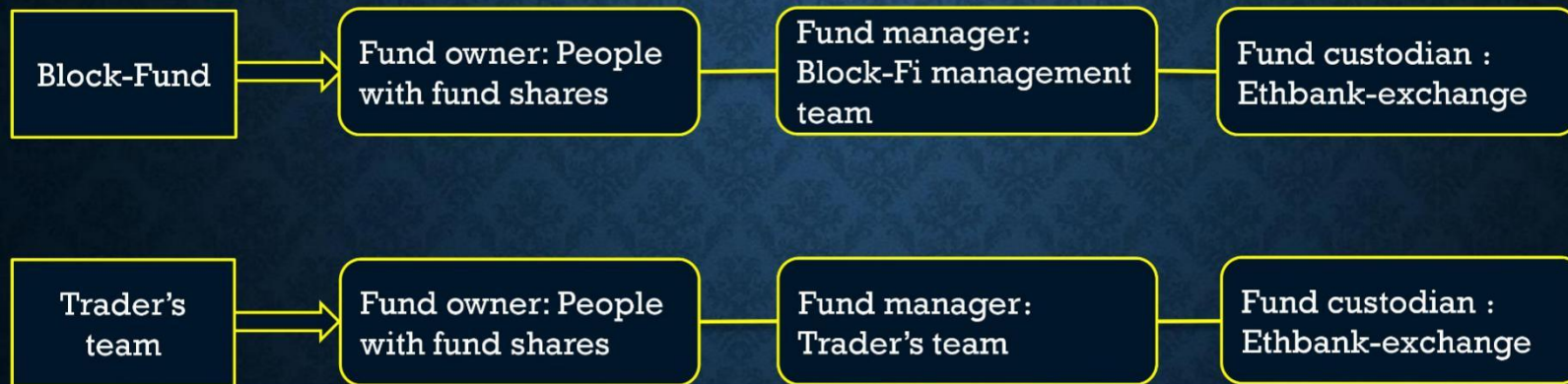
Coming Soon

Block-Fi

Our two major business model

BF
token
ICO

EBE
token
Coming
Soon



Note: If not accidental, the EthBank-Exchange platform will be launched in 2018 and will be equipped with wallets, exchanges and other functions. Prior to debuting the market at Ethbank-Exchange, Fund Escrow Agents will be held by Block-Fund.

Based on its function, we have set up five fund types:

(1) Token-ETF Fund: The fund is expected to be personalized according to the characteristics of different project teams to set up a special ETF fund, and use token (token name-ETF, Such as BF-ETF) to show the form of its share of funds, size and type.

(2) ICO Integrated Fund: ICO comprehensive fund is a fund based on the primary market. High-quality ICO projects in the primary market will be discovered by our platform and planned investments will be made, and their fund shares, sizes and types will be presented as token (ICO-VC).

(3) Parallel Market Fund: Parallel market fund will be a risk-controlled fund. We will effectively select high-quality token to invest, and use token (investment fund) to show its fund share, size and type.

(4) Integrated Market Investment Fund: The Integrated Market Investment Fund will be a fund that invests in the comprehensive market based on crypto currencies. It can participate ICO, or invest in the parallel market. The Fund will carry out reasonable risk control on various types of portfolios to achieve the best results. The Fund will be token (complex fund) to show its fund shares, size and type.

(5) Almighty Fund: The almighty fund will be a fund based on all investment product transactions.

It can not only participate in the investment of cryptocurrencies, but also participate in the trading of global investment products such as forex, CFD, futures, stock markets and real estate. The fund will be token (almighty fund) to show its fund shares, size and type.

We have set up three forms of cooperation:

(1) Block-Fund fund own-operation: The model is managed by the Block-Fund fund management team and is entrusted by Block-Fund to its Eth-Exchange for hosting and trading and deposit fund at Eth-Exchange assets.

(2) Block-Fund + Trader Teamwork Mechanism: This mode is jointly managed by the Block-Fund Fund Management Team and the Trader Team. In order to protect investors from risks and supervise the operation of the team, Block-Fund will intervene to a certain extent with the Fund, thereby restricting the unreasonable trading plan of the partner trading team and entrusting its blockbuster Eth-Exchange to Block-Fund Managed and traded at Eth-Exchange and deposited fund assets.

(3) Trader Team Operation: This mode is managed by a team of traders for fund management and is entrusted by Block-Fund to its Eth-Exchange to host and trade and store fund assets at Eth-Exchange.

1.3 The Market Problem will be Solved by Block-Fund

1. Investors: Investors need more diversified investments. The lack of a thorough understanding of the variety of investment products and the channels through which the general investors are concerned make it difficult for them to understand the variety and be easily influenced by the public opinion. This will easily lead to investors' misjudgment and irreparable loss of investment. When they find a good project, investors lose their investment opportunities due to lack of channels or funds. In the contact with the agent investors, need to pay a huge communication costs, but also bear the huge risk of agency investment fraud.

(For Investors) Changes brought by Block-Fund:

(1) We stick to the strategy of decentralization, introduce fund custodian posts,

strengthen the supervision of fund managers on the operation of funds, prevent the misappropriation of fund assets and protect investors from the source.

(2) We bring diversified investment targets to investors through the introduction of other funds and the formation of different types and different risk measures, fund types and fund investors of different sizes.

(3) Exit and participation is simple: Block-Fund and its funds raise fund assets in the form of issuing tokens. Investors need to participate in the fund by buying the corresponding token. Investors need to exit and sell all their tokens directly. All funds token will be listed on Eth-Exchange and traded.

(4) Large capital and high efficiency: Block-Fund ensures the diversification of trading products, risk control and transaction efficiency by means of aggregated assets and large-scale capital transactions.

2. Professional traders: Professional traders have extensive experience, and even have a professional commercial team, and has been successfully operating. However, due to the huge credit risk, the

trader team can get less funds through private placement, and investors have no security guarantee. The participation of investors is extremely low, affecting the development of the fund.

(To trader team) Changes brought by Block-Fund:

(1) Specialized platform, specialized raise - trading system, make your fund more effective.

(2) Security, mutual benefit. Trader team in the Block-Fund's official website can raise funds, publicity, and conduct independent trading Eth-Exchange. Helping the trader team to solve the fund problem can promote the rapid development of the cryptocurrency fund industry.

(3) Only use the good traders. Based on the custody of fund assets, the security of assets is guaranteed to some extent. For the fund trader team to establish, Block-Fund adhere to the basic principle is only cite, profitability as a basic standard to determine the ability of the fund. Here, Block-Fund emphasizes that Block-Fund platform will treat proprietary fund and trader team funds equally, without cracking down on competitors and not using malicious

competition measures (including unilaterally lowering management fees and attacking other fund operations) to Effective protection of the rights and interests of investors as the fundamental goal.

3. Outstanding ICO Project Team: Outstanding ICO Project Team To complete ICO, they need a lot of energy to focus on community operations and ICO advocacy, which has greatly wasting team time and making them pay less attention to their own project operations . There is no speculation in the media, no advertising push ICO, generally difficult to obtain the favor of capital.

(To Outstanding ICO Project Team) Changes brought by Block-Fund:

(1) Selected and Preferred. Block-Fund screened the best ICO teams and their projects and boosted its credibility and credibility through fund participation and other forms.

(2) Financial Support. For outstanding projects, Block-Fund through a lot of money invested to support its rapid realization of ICO, to promote the project's landing.

4. Completed ICO Project Team: The ICO project team that has completed the project has diluted a large number of equity interests in the ICO, and possesses the risk of a rapidly falling price in the

high-priced listing. The team must be in the process of going public, come up with a huge amount of funds to repurchase the tokens to protect the price, which in turn led to a lot of money the ICO team waste.

(To Completed ICO Project Team) Changes brought by Block-Fund:

Token price stable. Block-Fund Token-ETF fund was set up specifically to maintain the stability of the listed tokens in the currency, to protect the market risk controllable and price security.

1.4 The significance of the blockchain in the project

The implementation of the blockchain ensures operational transparency and scalability. We have chosen Blockchain as a technology to support the platform, enabling us to create a transparent and verifiable system for all platform participants, especially investors, trader teams, ICO project teams and regular tokens.

1. Block-Fund platform will record the interaction between participants in the blockchain ledger, such as investor input / exit, fund establishment / raise / run / retirement, and stability of the currency of the ICO team .

2. Implementing the ERC-20 compliant tokens can eliminate the difficulties often encountered when using legal currency, such as slow regulatory compliance with cross-border payments.

1.5 Operational Concepts: During the high ICO year, a large number of ICOs started to develop a large number of tokens. However, many teams neglected to manage and liquidate token assets for clearance, causing huge financial damage to investors. Exchange platform swarmed, large trading platform through the advantages of customer resources, high prices on the new currency, but also led to the vicious circle of ICO fraud development. However, the superiority of ICO, that is, its high speed and stability are irreplaceable. There are also many high quality projects. Therefore, Block-Fund hopes to re-integrate the currency and chain, to reorganize the development of ICO, to promote its efficient and systematic. Effective, safe and decentralized protection of the rights and interests of investors, cease their economic activities, integrate investment channels, pave the way for investors' investments and allow traders to effectively develop their capabilities.

1.6 We are launching the Block-Fund project, a blockchain centric cryptocurrency fund raising and trading platform dedicated to building the largest scaled fund system.

1.7 The BF token (compatible with the Ethereum ERC-20 standard) is a practical tokens designed to give investors access to the fund as a call and as a fund transaction fee. BF will serve as the internal currency of the Block-Fund platform and is available on the platform.

Most fund traders need BF tokens, for example:

(1) (1) Fund Transaction Fee (BF may replace ETH as the commission fee for Block-Fund Fund transaction. When BF is used as the handling fee, the transaction fee will be halved)

(2) (2) Fund Calls (each holding 1 BF represents a preemptive right to any of these funds)

Every year, Block-Fund will repurchase the BF tokens on the market for 20% of its revenue and destroy it.

1.8 Block-Fund aims to create a great inclusive financial market.

(1) Blockchain and ICO views are growing.

(2) Asia Pacific and North America pay special attention to ICO, and China is the most intensive.

(3) Daily virtual tokens transaction volume, OKEX, Binance transactions reached 10 billions of dollars, encrypted coins trading quite hot.

(4) In January 2018, the global ICO scale surpassed 3 billion U.S. dollars and the ICO project is developing rapidly.

1.9 Block-Fund aims to create a huge fan base that allows them to trade their own fund shares on the platform and participate in inclusive finance. We are determined to import more outstanding traders and investors into the blockchain world..

2 BF token sale terms

2.1 Tokens for sale basic information

Basic Information	
Tokens Name	BF
Located in	Ethereum
Standard	ERC20
ICO Token Price	0.0005ETH (0.25\$)
Payment Method	BTC, ETH

2.2 Fund-Raising Goals

Fund-raising goals

Soft limit (minimum token sale)	\$5,000,000
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Target 1	\$25,000,000
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Target 2	\$50,000,000
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Hard limit - Target 3 (highest token sale)	\$75,000,000
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2.3 Token Allocation

Distribution principle	Each sale of 3 tokens in ICO.
	There must be an additional 50 tokens for the Block-Fund team to keep.
	A maximum of 27 tokens are required for sale.
	A minimum of 20 tokens are required for the Trader Team Incentive Scheme.
For sale at ICO	Up to 300,000,000
Block-Fund Team self-storage	Up to 5,000,000,000
Trader Teams Incentives	Up to 2,000,000,000

The total amount of tokens generated	10,000,000,000
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2.4 Distribution and listing issues

Date	Time
Distribution	June, 2018
Listing (planning)	June, 2018

2.5 Other Information

Sales Regions	BF tokens may not be used in any country in the United States (including its states and the District of Columbia), Puerto Rico, the British Virgin Islands, the United States, any other territories in which digital tokens are prohibited or in any way restricted by applicable laws or regulations Or region has
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citizens, natural persons and legal persons who have habitual residence, office or place of registration, offered for sale or distributed, and may not be resold or otherwise assigned by holders to such persons.)

3 Project Vision

3.1 Block-Fund core concept

The core concept of Block-Fund is to integrate the supply chain and demand chain, which encrypt Monetary Fund investments, to make the specialized and high-tech Crypto Fund a new investment channel for cryptocurrencies and safer and more secure Investment, protect the rights and interests of investors, expand the scale and system of the fund industry, and solve the credit problems in the construction of encrypted currency funds.

Outstanding traders: A team of great traders can find and screen the best projects, construct the safest and most profitable asset management portfolios, and get a huge return on trades. They need to address the issue of credit and introduce larger funds to enable them to demonstrate their achievements and lay a solid foundation for the long-term development of cryptocurrencies.

Investors: Investors are growing rapidly, but they are vaguely aware of most of the ICO projects and lack a thorough understanding. They are very concerned about their asset appreciation and risk control.

ICO Team: The best ICO team gained an opportunity to show themselves without a huge investment in advertising. This opportunity provided good ICO projects with significant funding and market acceptance and encouragement.

3.2 BF Token

We set up BF tokens (compatible with Ethereum ERC20 standard utility tokens) to facilitate the circulation of platform funds.

The BF token will act as:

1. As a means of payment to investors in the fund purchase, redemption related expenses and fund custodian fees, fund management fees.
2. As the Fund's Participation Currency, each BF represents the right to participate in a share of

any one of these funds. Tokens will not be paid when BF is participating, they will only be frozen. After investors withdraw from the fund, BF will be thawed within one working day.

Platform participants can get BF tokens in three ways:

1. Participate in ICO, get the cheapest BF token.
2. From the parallel market to buy BF tokens.
3. Through the parallel market to buy BF-ETF, and redemption in the primary market, access to the corresponding BF and ETH.
4. Become our fund manager and earn BF by earning fund management fees.

4 Platform and Technology

4.1 Block-Fund and Eth-Exchange how to protect the safety of fund funds?

1. Block-Fund trades independently through the Eth-Exchange system to which it is bound, and Eth-Exchange will hold large sums of money in the form of cold wallets. When a trader trades, you

must enter the name, secret key, mnemonic, team name, team password, and log in for trading at the same time, and all tokens can not be transferred out of Eth-Exchange while the trader team manages the fund. Eth-Exchange will conduct a reasonable disclosure of the fund investors and ensure the safety of the fund's investment. (Special items: To protect the investor's right to know, the ICO Fund must invest in ICO projects one day prior to the investors in the fund, with more than 50% of investors participating in the ICO investment. Fund investors must abide by this agreement.)

2. BlockFi requires that fund managers must hold a fund reporting forum every 3 months and explain the fund's operating performance, investment style and risk forecast during this period, and answer questions related to investors. Fund reporting forum will be held in a special telegram discussion group to allow non-investors to attend. The specific time fund managers must be announced 10 working days before the meeting.

4.2 Business Module Landing Practice

1. Crypto Fund System Operation: Establish a Block-Fund Fund Management Platform, integrate the crypto-fund (cryptocurrency fund) industry, obtain a better trader team and establish the world's largest cryptocurrency platform.

2. Self-managed Fund Management: self-managed ICO funds, self-owned secondary market funds and self-owned Token-ETF fund management.

(In order to secure Block-Fund's decentralized, Block-Fund commit, its self fund business will select a right time, price and counterparty to transfer 100% of the business equity by 2020)

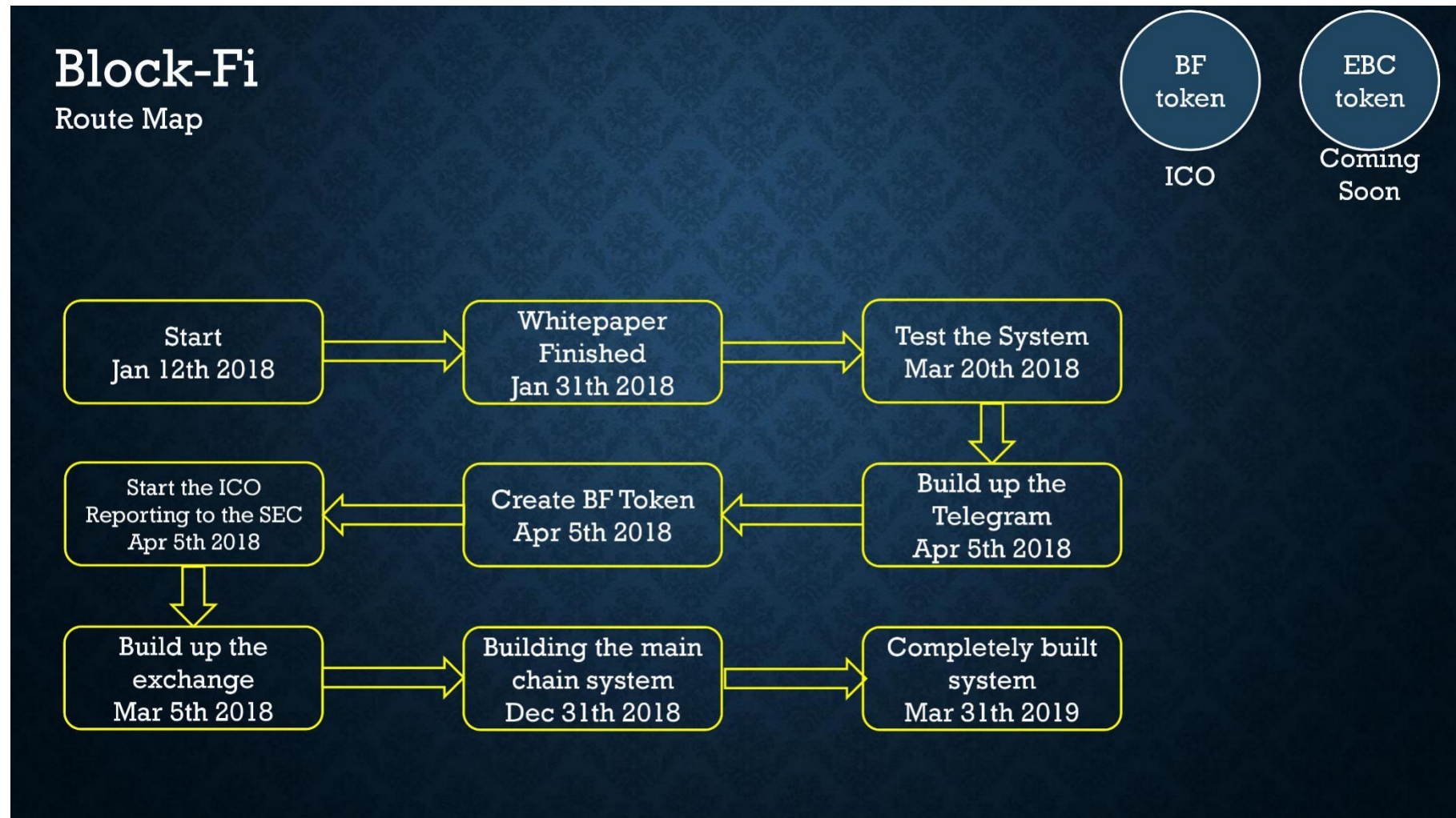
3. Exchange Systems Sells: Block-Fund develops and sells exchange systems to further drive the decentralization of cryptocurrencies.

Token Price Stabilization Fund Management: Block-Fund will cooperate with some ico teams to jointly maintain their currency stability and security.

Technical Disclaimer

We live in an era of rapid technological development. The above description is based on our current knowledge and current state of the art. The Block-Fund development team reserves the right to change the methodology, architecture, technology stack elements, etc. to prevent future research and development efforts that may provide us with better options to solve our technical challenges.

5 Route Map



Disclaimer

Developing complex products is a non-linear process. In the process, changes and adjustments may need to be made. The roadmap reflects our current understanding of the order in which modules are implemented. We continue to understand the market, industry professionals, trader teams and investors, and adjust the process and order accordingly.

Our team is doing its best to provide modules and other key system components. Here you can find time frame estimates of when the major functional modules on the platform are available. The information in this table is preliminary and will be changed by our team as appropriate. The rationale behind which we will make such decisions is what we think will bring the greatest value to our business.

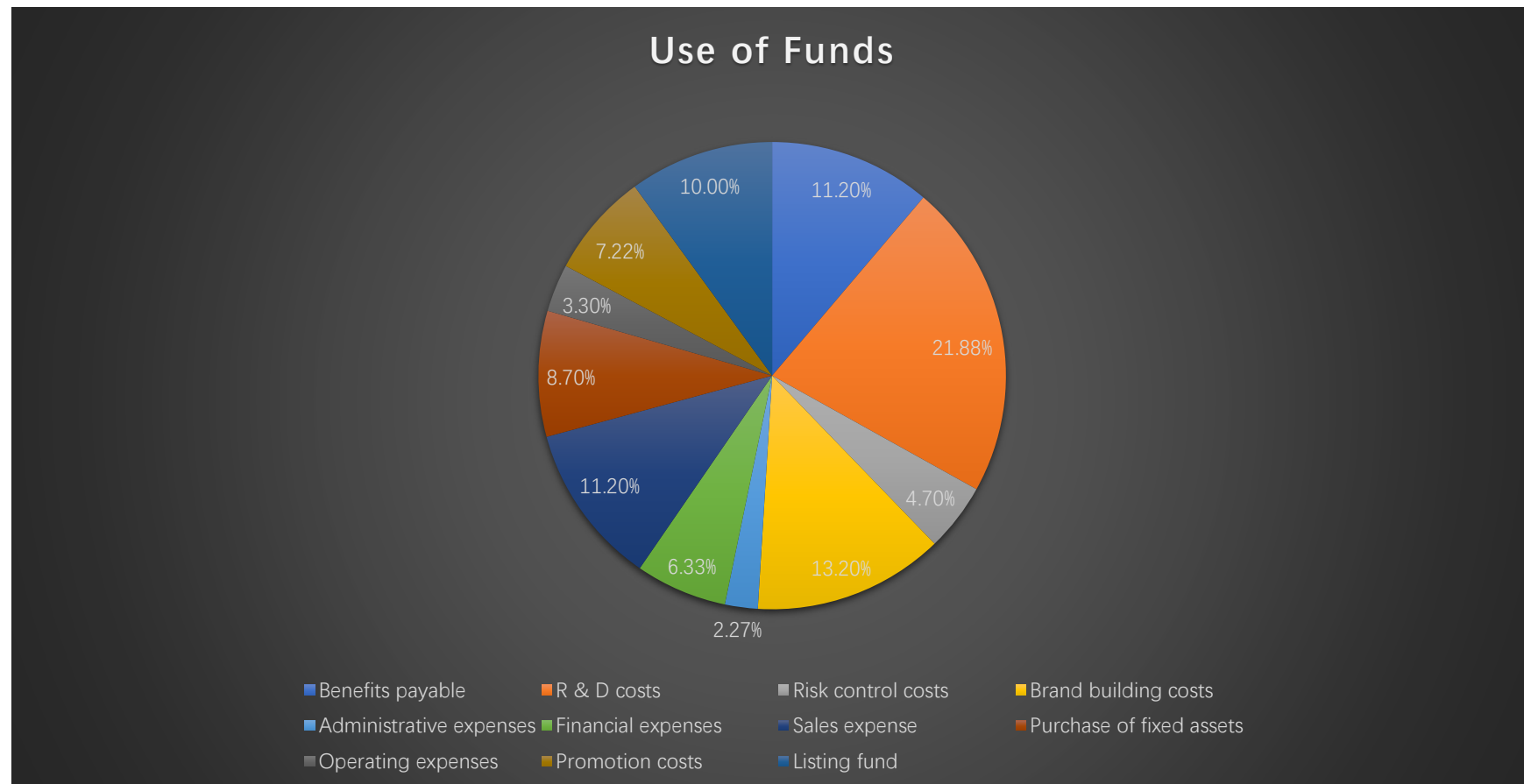
6 Operating / Operating Mode

- 6.1 (1) Promote a professional team of traders and excellent analysts
- (2) Attract more investors to participate in fund investment

(3) Establish a more diversified trading system

7 Finance Prediction

7.1 Use of Funds



8 Token Allocation

The BF token, a viable token compatible with the Ethereum ERC-20 standard, will facilitate participants' engagement on the platform and act as a platform's internal currency.

8.1 Token Allocation

Establish a token distribution formula to ensure a healthy distribution to:

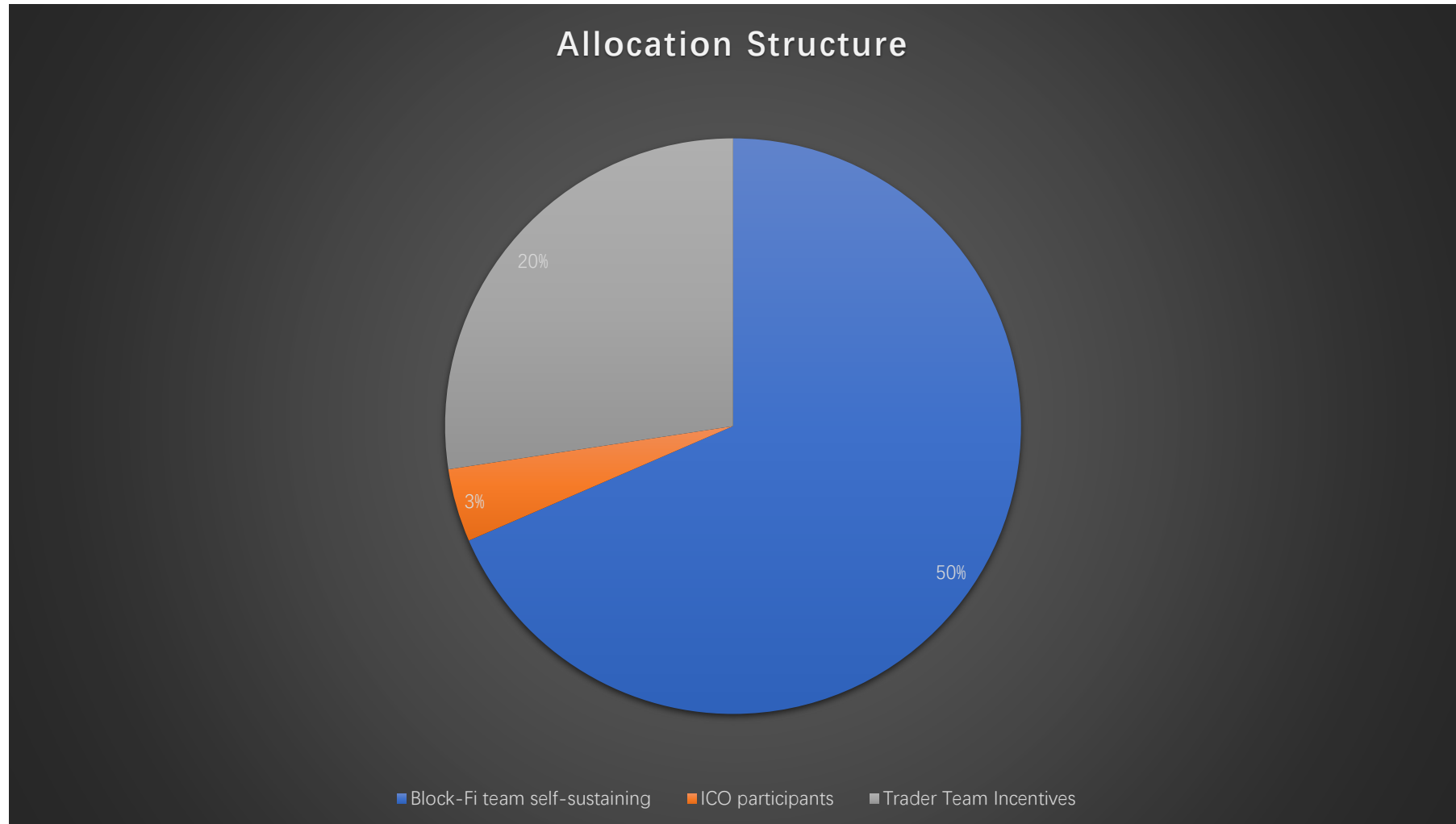
- ICO Participants
- Trader teams inspired
- Block-Fund team self-sustaining, providing long-term incentives.

Token Offering (including ICO and Exchange) is limited to 45,000,000BF,

The incentive mechanism for the trader team is capped at 20,000,000BF,

The total number of coins is 10,000,000,000BF.

Token Allocation Structure



8.2 Token Disclaimer

What is the BF token?

BF Tokens are tokens with encryption elements sold as a Block-Fund platform utility. Tokens are based on the Ethereum protocol and comply with the widely adopted ERC-20 standard.

BF Tokens, which have their functional utility only within the Block-Fund platform and whose generation is constrained by the internal economic needs of the Block-Fund system, will establish a transparent and fair relationship in the Block-Fund community.

The BF token is used by its holder for a specific purpose only. The number of such purposes may increase over time, including but not limited to the addition of new services and features that can be used to redeem BF Tokens.

BF Tokens are designed for experts who work with crypto and blockchain software systems.

The use of BF tokens

Use Block-Fund platform for trading. BF tokens carry the Block-Fund platform as a fee and fee replenishment function.

We plan to place the BF Token on an Encryption Token Exchange, which offers residents (who are residents of countries where the token purchases do not violate local law) the opportunity to publicly purchase the Tokens.

However, legislation in some countries (such as the United States of America, the People's Republic of China, South Korea and Singapore) on the flow of securities may prohibit the sale of BF tokens to their residents. When buying a BF Token, the purchaser should understand the limitations of subsequent sales of the BF Token and therefore must follow our instructions and / or the exchange's instructions when reselling the BF Token to other users.

Settlement method

BF Tokens will be used as a clearing method for transactions conducted within the Block-Fund platform. In particular, as specified in Section 3.2 of the White Paper, BF Token Holders may use their BF Tokens to cover service charges provided on the Block-Fund Platform.

BF is the means to pay for the operation of the Block-Fund platform. The Block-Fund platform has a well-balanced incentive system that encourages its agents, in particular, to better

serve their respective roles, thereby increasing the efficiency of the entire Block-Fund trading system and bringing added benefits to the Block-Fund community. Tokens can not do anything

BF Tokens can not be used as securities in any jurisdiction.

This White Paper does not constitute a prospectus or offer of any kind and is not intended to form a securities offer or investment solicitation and does not in any way involve the initial public offering or issue / financing of shares nor does it in any way involve the offering of securities in any jurisdiction. The BF Token is not intended to be sold, offered for sale, purchased or sold or traded in any jurisdiction where applicable law is prohibited by law or in any further government registration.

BF Tokens are not our loans.

The BF token is neither a debt instrument or a bond of any nature, nor any other form of loan advanced to our team. The acquisition of a BF token, whether through token sale or otherwise, does not imply awarding to the token holder any claim against the team's finances or any other assets.

Tokens do not grant rights to participate in the Company or its assets.

The BF token does not provide the token holder any ownership or other benefit of the team. Obtaining a BF Token does not equate to the possibility of using cryptocurrencies in exchange for ownership (including intellectual property) of any of the Group's assets or proceeds (including intellectual property). BF Token Holders are not entitled to any guaranteed form of dividend, distribution of income and voting rights.

Tokens are non-refundable.

The team will not provide the token holder with a refund for the BF token for any reason and the BF token holder will not receive money or other compensation in lieu of the refund. There is no future promise or promise about the future performance of BF Tokens, including a promise of intrinsic value, a promise of continued payment, and a guarantee of any particular value of BF Tokens.