

What do you do if you have a loan from an impermissible source? | Electoral Commission donations and loans in Great Britain You are in the donations and loans in Great Britain section Home donations and loans in Great Britain View the navigation tree Go to main guidance section: donations and loans in Great Britain Terms we use in this guidance Which donations are covered by the rules? What do you need to do when you receive a donation? How do you work out the value of a donation? Crowdfunding Auction prizes Sponsorship What must you record when you accept a donation? What do you do if you receive a donation from an impermissible or unidentifiable source? Which loans are covered by the rules? What do you need to do before you enter into a loan? How do you work out the value of a loan? What must you record when you enter into a loan? What do you do if you have a loan from an impermissible source? Who can you accept donations and loans from? Which donations and loans do you need to report? How to report donations and loans What do you do if you have a loan from an impermissible source? If a source isn't permissible or they become impermissible at any point during the loan period, the transaction is void. It has no legal effect and you must pay back anything you owe. You must therefore continue to check the permissibility of the source throughout the term of the loan. If you have entered into a loan with an impermissible source, you should let us know as soon as you become aware the source is impermissible. You must record these details: the same details for a permissible loan (see What must you record when you enter into a loan? ) details of how you dealt with the transaction, for example, how you repaid the loan You must include all impermissible loans in your quarterly report. Last updated: 31 March 2022 Book traversal links for What do you do if you have a loan from an impermissible source? What must you record when you enter into a loan? Who can you accept donations and loans from?