

Parties with accounting units | Electoral Commission

donations and loans in Great Britain      You are in the Which donations and loans do you need to report? section Home donations and loans in Great Britain Which donations and loans do you need to report? View the navigation tree Go to main guidance section: donations and loans in Great Britain Terms we use in this guidance Which donations are covered by the rules? What do you need to do when you receive a donation? How do you work out the value of a donation? Crowdfunding Auction prizes Sponsorship What must you record when you accept a donation? What do you do if you receive a donation from an impermissible or unidentifiable source? Which loans are covered by the rules? What do you need to do before you enter into a loan? How do you work out the value of a loan? What must you record when you enter into a loan? What do you do if you have a loan from an impermissible source? Who can you accept donations and loans from? Which donations and loans do you need to report? Parties with accounting units Reporting donations and loans: examples How to report donations and loans Parties with accounting units Parties with accounting units must report donations and loans received by the central party and accounting units. There are different thresholds for reporting benefits received by each branch of the party. a central party's reporting threshold is over £7,500 an accounting unit's reporting threshold is over £1,500 Accounting unit treasurers do not report to us separately. They must give all the relevant information on benefits to the central party treasurer when requested to do so. The central party treasurer is legally responsible for reporting benefits received by the central party and accounting units to us. Benefits to the central party you must report: all impermissible donations all impermissible loans all permissible donations over £7,500 all permissible loans over £7,500 all permissible benefits that add up to over £7,500 from the same source in the same calendar year (including benefits received by different sections of the party) all permissible benefits that: are (or add up to) over £1,500 ; and come from a source the central party has already accepted an over £7,500 benefit from in that calendar year changes to the details of loans you have already reported to us, such as partial or full repayments, or changes to the terms Benefits to an accounting unit you must report: all impermissible donations all impermissible loans all permissible donations over £1,500 all permissible loans over £1,500 all permissible benefits that add up to over £1,500 from the same source in the same calendar year changes to the details of loans you have already reported to us, such as partial or full repayments, or changes to the terms Aggregating benefits Aggregating benefits You must add together any permissible benefits that fall under the reporting threshold that you receive from the same source in the same calendar year. This means you must add together donations and loans from a source and report these when the total value of the benefits meets the relevant reporting threshold. If these benefits are made to the same section of the party, you should report these aggregated benefits to us in the quarter that they exceed the central party or accounting unit reporting thresholds, respectively. Benefits from the same source to different sections of a party Permissible benefits that are accepted by an accounting unit but don't meet the reporting threshold should be treated as benefits that have been accepted by the central party. This means the central party reporting threshold will apply to these benefits. For example, an individual might make a number of donations to different sections of a party that are all below the reporting threshold. As the donations made to the accounting units are treated as donations to the central party, these donations are reportable if they exceed the £7,500 reporting threshold when aggregated. You should add together benefits from the same source made to different

sections of the party at the end of the calendar year and report these aggregated benefits to us in Quarter Four. Please see the next section Reporting donations and loans: examples for further guidance on reporting benefits. Last updated: 31 March 2022 Book traversal links for Parties with accounting units Which donations and loans do you need to report? Reporting donations and loans: examples