

Northern Ireland You are in the Crowdfunding section Home donations and loans in Northern Ireland Crowdfunding View the navigation tree Go to main guidance section: donations and loans in Northern Ireland Terms we use in this guidance Which donations are covered by the rules? What do you need to do when you receive a donation? How do you work out the value of a donation? Crowdfunding Permissibility Case study Auction prizes Sponsorship What must you record when you accept a donation? What do you do if you receive a donation from an impermissible or unidentifiable source? Which loans are covered by the rules? What do you need to do before you enter into a loan? How do you work out the value of a loan? What must you record when you enter into a loan? What do you do if you have a loan from an impermissible source? Who can you accept donations and loans from? Which donations and loans do you need to report? How to report donations and loans Permissibility You must only accept donations over £500 from a permissible source. As with all types of donations, you have 30 days to carry out permissibility checks and decide if you can accept the donation. The date of receipt is the date you receive the funds from the crowdfunding site. Money donated via a crowdfunding webpage to a party that is £500 or less is not a donation under the Political Parties, Elections and Referendums Act 2000 (PPERA) and is not reportable. However, when accepting donations you must be aware of situations where it appears a donor is attempting to evade the donation rules, for example if someone makes multiple donations of £500 or less in an attempt to evade the permissibility rules. It is an offence to attempt to evade the controls on donations. If you are concerned this may be happening, please contact us for advice. You should ensure that you have sufficient information from the crowdfunding provider and maintain your records in a way that enables you to ascertain if multiple donations have come from the same source. You must collect sufficient information from every donor to ensure that you can properly check that each donation is from a permissible source. You should be clear on the webpage that this is the reason you are collecting any information. If you are uncertain who the actual donor is you must not accept the donation. You cannot accept anonymous donations of over £500. You must also collect sufficient information to comply with reporting requirements.

Cryptocurrencies Cryptocurrencies are digital currencies that operate independently of any central bank or authority. The same rules apply to donations received in cryptocurrencies as any other donations. Sufficient information must be collected to check permissibility. There must be a means of valuing the donation given in any cryptocurrency. Last updated: 31 March 2022 Book traversal links for Permissibility Crowdfunding Case study