

What must you record when you enter into a loan? | Electoral Commission
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record when you enter into a loan? If you enter into a loan over £500, you must
record these details: the required details of the source (please see Who can you
accept donation and loans from? for guidance on the details you must record for each
source) the section of the party that has entered into the loan (central party or an
accounting unit) the nature of the transaction – whether it is a loan, credit
facility or security arrangement the value of the loan the date the loan was entered
into the date the loan is due to be repaid or a statement that it is indefinite, or
otherwise how the date will be determined under the agreement if the loan ended, the
date it ended the rate of interest – or how the rate will be determined under the
agreement, or a statement that no interest is payable whether the agreement contains
a provision that enables outstanding interest to be added to the sum owed whether or
not any security has been given for the loan whether the loan was from an Irish
source If you are reporting a loan from an Irish individual or unincorporated
association, you must also provide us with extra documents when submitting your
quarterly report. Please see the sections Irish individuals and Irish unincorporated
associations for further details. Last updated: 31 March 2022 Book traversal links
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