Blockchain - make Open Source Great Again

https://spacemesh.io
https://github.com/spacemeshos/go-spacemesh

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Where are we now?

○ The digital age - everything is digital and all products and services are networks

○ GAFA - the 4 Horsemen of the Apocalypse are here - a global tech oligarchy

○ Rent extraction business model from property on platform

○ Opaque platforms - an unlevel playing field for startups and small companies

○ Creators are getting screwed - artists, publishers, curators, contributors, small businesses

○ Users have no control over their data and privacy

○ Lack of competition and monopolization

○ **Is there a better future for humanity?**

amazon Apple f Google

Scott Galloway
https://www.youtube.com/watch?v=XCvwCcEP74Q

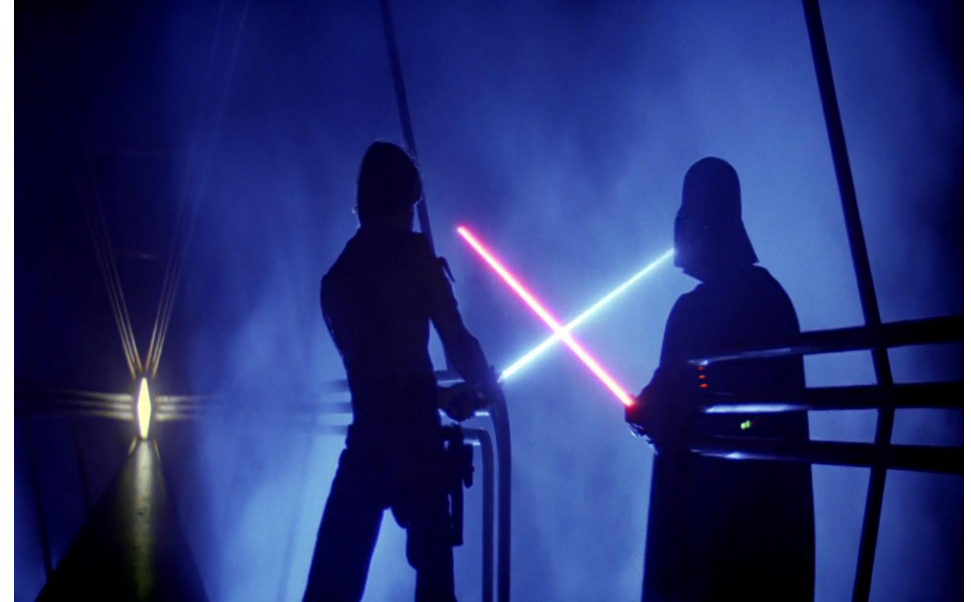# The "aha" moment ?!

Crypto... is just like Star Wars!

○ Cryptocurrencies mania has captured the world's imagination

○ What's the big deal? The future of capital, work and social formations. The Internet of Value...

○ There's a war going on with nations - banks, fiat money, taxes, etc...

The dark side...

○ Scams, shitcoins, fake ICOs

○ Pumps & dumps

○ Not Investing - gambling

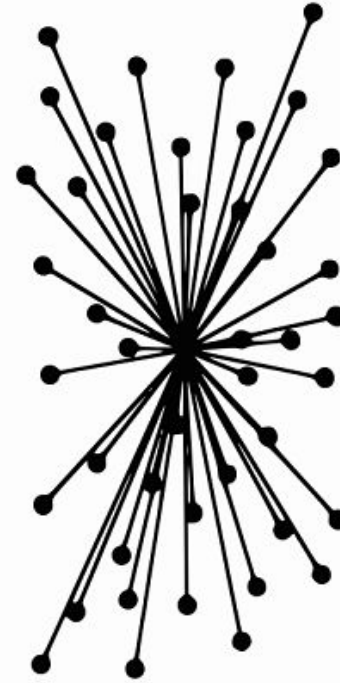○ Get-rich-quick frat boys mentality

The light side...

○ Blockchain tech and tokenization as a force for positive change and decentralization of digital networks
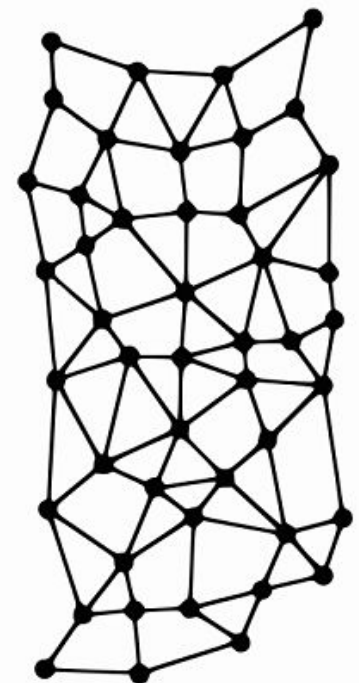
What is decentralization?

- ○ A different business model for networks
- ○ A more balanced distribution of power between all network participants. governance, profit, rights, rules, penalties
- ○ Apps => Networks => Markets
- ○ Decentralized := centerless - checks and balances between all *participants* each with different interests
  - ○ *Service providers*
  - ○ *Users*
  - ○ *Developers*
  - ○ *Investors*
  - ○ *Creators, Influencers, Curators*
- ○ Wait! wasn't this what the Internet was supposed to give us in the first place? User empowerment, small biz growth?
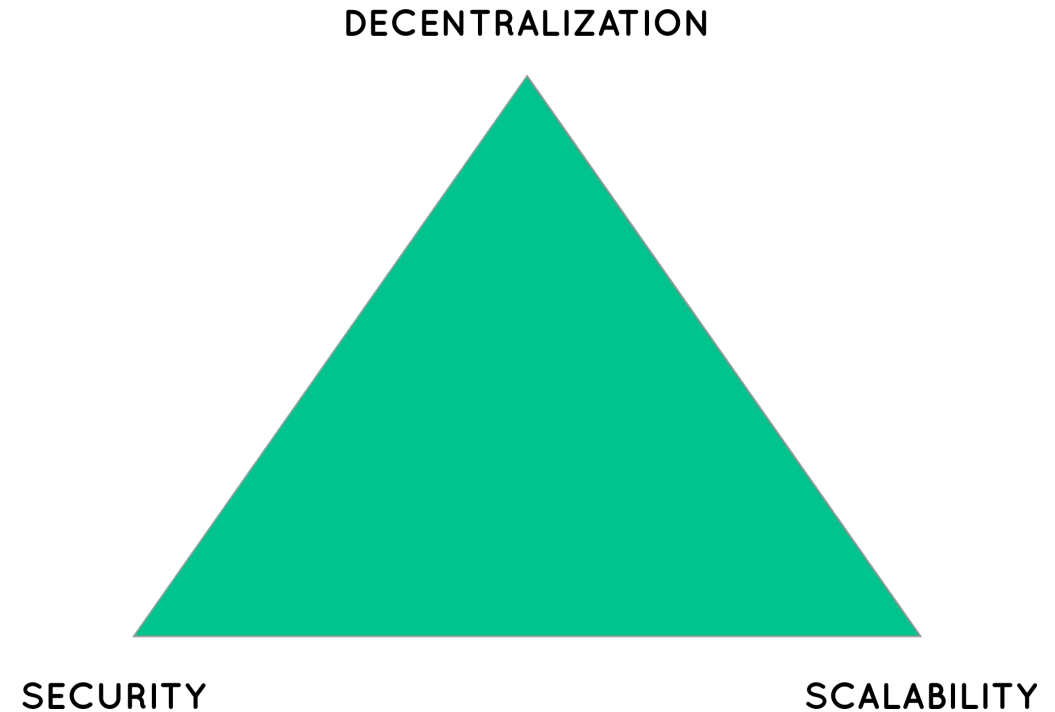

Centralized   Decentralized   Distributed

Why Decentralization Matters?

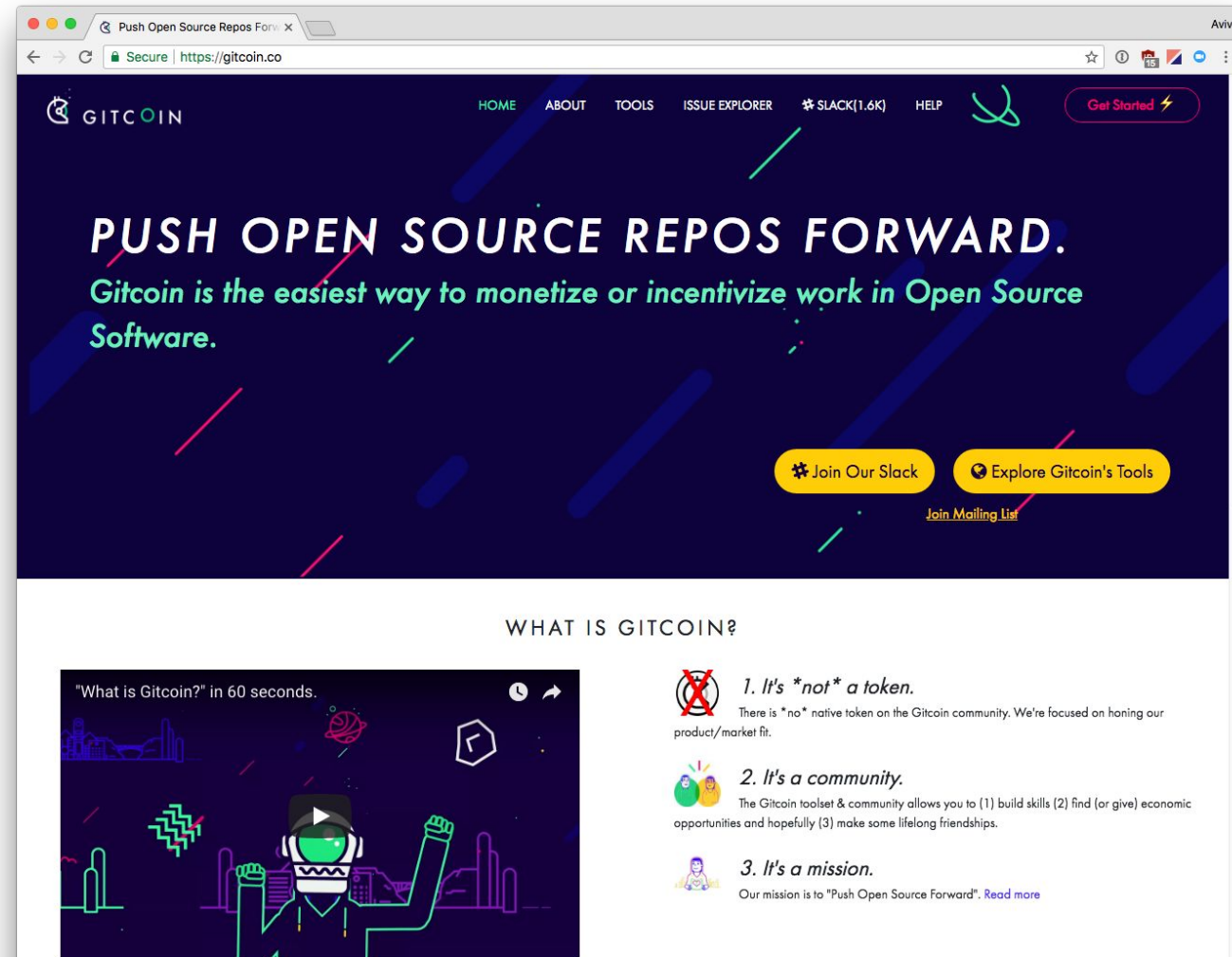https://medium.com/@cdixon/why-decentralization-matters-5e3f79f7638e

Blockchain is the core tech for decentralization

- Blockchain is the tech for building decentralized systems - communities, economics, markets...

- Agree on algorithms for SOT / canonical data

- Agree on canonical data while trusting no one specific entity

- Honesty majority assumption

- Data := account balances, deployed apps, apps state, etc...

- Tokenization encodes economic value transfer rules between participants via open-source on-chain smart contracts - tx fees, mining awards, penalties, etc...

- Enables deployments of community-specific value exchanges scenarios and different kind of deployments

- The design space: *decentralization*, *security* and *scalability* in the permissionless settings

DECENTRALIZATION

SECURITY

SCALABILITY

let dapps := DecentralizedApps?

○ **What are the killer apps? We don't know yet but...**

○ **An alt model for online content consumption**

    - Pay to remove ads from your content

    - Pay publishers for engaging content

    - https://basicattentiontoken.org

    - Get paid for promoted content to reach you

○ **Micro payments & Mirco tipping**

    - Youtube w $0.1 / viewer -> creator - more power to viewers and creators and less to the platform

○ **Tokenized Spotify** - artists to get more per play, no accounting issues - fair royalties to songwriters https://ujomusic.com

○ **Global open source code bounties**

    - http://gitcoin.co

    - https://bountysource.com

    - https://beta.bounties.network

FOSS is key for Decentralization

FOSS is widely recognized as a basis for serious permissionless blockchain projects

- ○ **AUDITABILITY -** Nobody in the community takes seriously a blockchain project with patents, close source and a proprietary license

- ○ **HONESTY -** Only way to ensure that a decentralized network implements its stated crypto economic model and community tokenization rules

- ○ **CENSORSHIP-PROOF** Required to implement the permissionless model - no user registration terms - The build & run from source mentality....

FOSS is key for Decentralization

○ Acceleration of the FOSS trends - a shift of value over to **community network-effect** around the project from **software proprietary IP** licensing

○ Total freedom to **fork at will** to start your own community with different rules or params

○ **Educate.** Best way to learn blockchain tech - the software layer and the protocols can be quite complex.

○ Github becomes **the social network for decentralized systems** beyond a mere git code repo - best way to organize devs and non-devs in a community - coding as a social activity.

What's next for Open Source?

○ Next-gen Internet protocols: Open Source tokenized protocols that deliver the Internet of Value
Filecoin, **Orchid**, **Whisper, Raiden**

○ Open Source projects get funded by more easily by finding the right investors, supporters and a community globally

○ A model for contributors get a stake in the success of a protocol. Yeah !!! Nothing's wrong with paying the rent and participating in upside. A viable alternative to startup or corp employment.

○ **GOVERNANCE** - key role beyond forking... Non-profit foundations govern mainainters and are being checked & balanced by all stakeholders and users - more user-aligned open source projects. The missing piece for full circle governance... Token economics enable this.

○ **Github** becomes the social network for Internet protocols development, debate and governance by more powerful **github apps**.

Spacemesh or "Pimp my open source project"

- ○ Blockchain open source infrastructure - decentralized smart contracts computer.

- ○ New consensus protocol based on POST and a blockmesh instead of a blockchain

- ○ Based on theoretical work by prof. Tal Moran and dr. Iddo Bentov

- ○ An attempt to provide a good solution the blockchain trilemma: good tradeoffs between Decentralization, Security, Scalability with the POW ineherant massive energy waste

- ○ Optimized for running on PCs at home using existing free storage space

- ○ Golang - 100% FOSS open source implementation under the MIT license

- ○ Non-profit foundation governs the repo. Stakeholders will govern the foundation.

- ○ For-profit VC backed company supports dev with an enterprise services biz and future ad-hoc deployments biz model

- ○ Actively seeking collaborators and contributors of all types - join us!

Further Explorations…

- Epicenter - https://epicenter.tv

- GAFA – 4 horsemen - https://www.youtube.com/watch?v=XCvwCcEP74Q

- Why Decentralization Matters? https://medium.com/@cdixon/why-decentralization-matters-5e3f79f7638e

- Filecoin - https://filecoin.io

- Orchid - https://orchidprotocol.com

- Chia - https://chia.net

- Attention Token - https://basicattentiontoken.org

- Gitcoin - https://gitcoin.co

- Spacemesh - https://spacemesh.io

Thank you!

Slides soon at @
https://github.com/spacemeshos