

(i)

Ans Computation of Capital gain U/s 54
 Gross sale Consideration (5000 x 500)
 (-) Cost of Acquisition (5000 x 425)
 Capital Gain acquired

Amt
 2500000
~~2125000~~
 375000

(ii) Computation of Capital Gain

Gross sale Consideration
 (-) Cost of acquisition
 (10,50,000 x 317/254)
 Capital Gain acquired

Amt
 2500000
 1310433.12
 1189566
 1564566

TOTAL INCOME