

Scenario 1

Particulars	₹	₹
Sales consideration 5000 × 500	25,00,000	
(-) COA 5000 × 450 - Note 1	(22,50,000)	
Longterm capital gain	2,50,000	—(i)

Tax on LTCG will be = 2,50,000 - 1,00,000 (Exempt)

$$\times 10\%$$

$$= 1,50,000 \times \frac{10}{100} = ₹ 15,000$$

Note 1

Lower of
Sales value 500

or
Higher of
FMV 450
Purchase 425

→ ₹ 450 - (0.4)

Scenario 2

Particulars	₹	₹
Sales consideration	25,00,000	

(-) COA
15,00,000

LTCy

(15,00,000)	
10,00,000	— (ii)

Total Taxable Income
(i) + (ii)

₹ 12,50,000 → Ans

Total Tax liability

a) for scenario (i)

15000

(b) for scenario (ii)

$$10,00,000 \times \frac{20}{100} = 2,00,000$$

(a) + (b)

₹ 2,15,000 → Ans