

(i) computation of capital gains

particulars	Amount
gross sales consideration (5000 x 500)	25,00,000
(-) cost of acquisition (5000 x 450) (450 > 425)	22,50,000
capital gains from shares	<u>2,50,000</u>

(ii)	gross sales consideration	25,00,000
	(-) cost of acquisition (1050000 x $\frac{317}{254}$)	13,02,000
	capital gains for residential house	<u>11,98,000.</u>
	Total taxable income =	<u>14,48,000.</u>
	<u>Tax liability:</u>	
	tax on shares (10% (250000 - 100000))	15000
	(+) C.T. less	<u>600</u>
	Total tax payable \longrightarrow	15600