

ans.

$$\text{Gratuity} = 17,00,000$$

$$\text{Basic} = 42000 \text{ p.m.}$$

$$\text{DA} = 23000 \text{ p.m.}$$

$$\text{CCA} = 5000 \text{ p.m.}$$

$$\text{HRA} = 11000 \text{ p.m.}$$

$$\text{Bonus} = 60000 \text{ p.a.}$$

$$\text{Salary} = \text{Basic} + \text{DA} = (42000 + 23000) \text{ p.m.} \\ = 65000 \text{ p.m.}$$

(31 years and 6 months
to be considered as
32 years rounded up)

⇒ Exempt Gratuity (least of the following)

a) Actual Gratuity = 17,00,000

b. Calculated Gratuity

$$= \frac{15}{26} \times (\text{Avg salary of last 10 months}) \times (\text{years of service})$$

$$= \frac{15}{26} \times 65000 \times 32$$

$$= 0.576 \times 65000 \times 32 = 11,98,080$$

c. 26,00,000

$$\therefore \text{Exempt gratuity} = ₹ 11,98,080$$

⇒ ∴ Total Taxable Gratuity

$$= 17,00,000 - 11,98,080 = 5,01,920$$

$$\therefore \text{Taxable Gratuity} = ₹ 5,01,920$$