

Particulars	Amount (₹)
Sales Consideration [5000 x 500]	25,00,000
Less: Cost of Acquisition [5000 x 425]	21,25,000
Income on Long Term Capital Gain	3,75,000
Income on sales of residential property	
Sales Consideration	25,00,000
Less: Cost of Acquisition	10,50,000
Profit on sale	14,50,000
Less: exemption under section 54 $\left(10,50,000 \times \frac{317}{254}\right)$	13,10,433
Taxability on capital gains	1,39,567