

(i) 5-6-2017 — ₹2425 — 5000 shares acquired
 20-12-2021 — ₹2500 — 5000 shares sold
 31-01-2018 — FMV — 45092

LTCG :-

Sales consideration
 (-) COA (450 X 5000)

$$5000 \times 500 = 25,00,000 \\ = (22,50,000)$$

* Higher of COA
 425 vs 450

Lower of sales value & FM
 500 vs 450

Total taxable Income = 2,50,000

(-) Exemption 1,00,000 = 1,50,000

∴ Tax liability = 15% of 1,50,000

$$\Rightarrow \boxed{22500}$$

(ii) 14-10-2021 — 25,00,000 — sold house
 1-07-2015 — 10,50,000 — Purchase

LTCG :-

$$\text{Sales value} = 25,00,000$$

$$(-) \text{ COA } \left(\frac{317}{254} \times 10,50,000 \right) = (13,10,433.070)$$

$$\rightarrow 24,80,314.961$$

Total
taxable
Income

$$= 11,89,566.929$$

$$\text{Tax liability} = 20\% \text{ of } 11,89,566.929$$

$$= 2,37,913.3858$$

Business Income :-

$$\text{Sales value} = 25,00,000$$

$$(-) \text{ Market value} = \frac{18,00,000}{10,00,000}$$

Total Taxable income

$$= 10,00,000 + 11,89,566.929 = 21,89,566.929$$

X

X