GOVERNMENT OF
NEWFOUNDLAND AND LABRADOR

Department of Natural Resources | Mineral Lands Division

Registry File Nos:	Geological Survey No:
774: 2618, 2641 771: 2513	001N/0804
	Confidential Until: OPEN

Mineral Rights:
☑ Licence ☐ Extended Licence ☐ Impost ☐ Mining Lease ☐ Regional ☐ Other

Licence/Property	No. of Claims	Assessment Year	Date Issued	NTS Map
5287M	14	2	1996-12-30	1N/6, 11
5334M	6	2	1997-01-09	1N/6
4375	4	4 5	1993-09-13	1N/6, 11
5461M	30	2	1997-03-24	1N/6

Continued next page ☐ Yes ☑ No

Number of Volumes: 1

Enclosures (indicate number of each):

CD-Roms: _____ Diskettes: _____ DVD's: _____ Tapes: _____

Transparencies: _____ Paper Maps: _____ Microfiche _____ Other: _____

Received: Rec 1999-06-11.

Comments: Archived 2008-05-23.

Signed: [signature]

Date: 2008-05-23

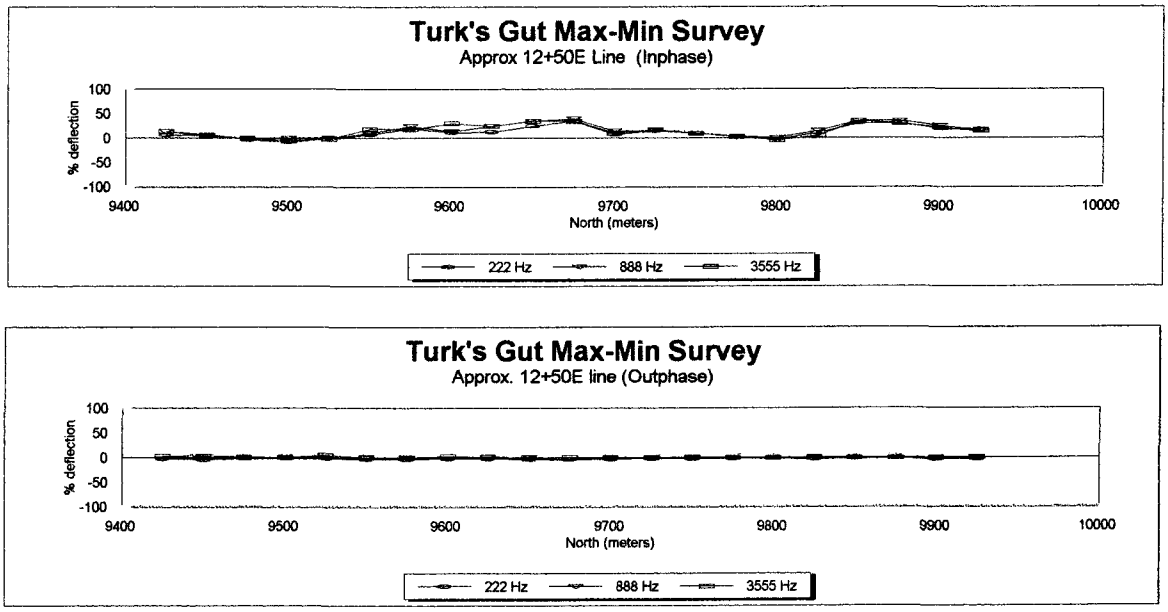

Figure 4: Max-Min results Turks Gut Grid.

5461M

Turks Gut 1998 Assessment Credits				
		4375	5287M	5334M
	24 claims	4 claims	14 claims	6 claims
Robert Taylor, Geologist: Invoices for geological				
services and consulting re: prospecting, soil sampling				
survey and report writing and related expenses (inc HST):	$5,922.92	$987.15	$3,455.04	$1,480.73
Mark Wheaton, Geol. Technician: salary & expenses (inc HST):	$2,353.60	$392.27	$1,372.93	$588.40
A. Katiforis -project assistance and technical services	$2,100.00	$350.00	$1,225.00	$525.00
Long Liner support (M.V. "Yannis") and related costs 5 d (inc HST):	$9,583.35	$1,597.23	$5,590.29	$2,395.84
Professional services, consulting and report writing				
& preparation: D. W. Wilton; (inc. HST):	$5,533.27	$922.21	$3,227.74	$1,383.32
Rock and soil geochemical analyses (inc. HST):	$511.98	$85.33	$298.66	$128.00
Consulting and report productrion- Pearl Resources (inc HST):	$750.00	$125.00	$437.50	$187.50
Misc. expenses (phone/faxi, copying, graphics, maps, media updates,				
Workers' Compensation etc. (inc. HST):	$1,683.87	$280.65	$982.26	$420.97
Sub-Total A:	**$28,438.99**	**$4,739.83**	**$16,589.41**	**$7,109.75**
Explor. Mgmt. Fee (10%) Pearl Resources; inc. H.S.T.	$3,270.48	$545.08	$1,907.78	$817.62
Sub-Total B:	$31,709.47	$5,284.91	$18,497.19	$7,927.37
Overheads (Copper Hill Corporation): 15% of Sub-Total B:	$4,756.42	$792.74	$2,774.58	$1,189.11
Total exploration expenditures:	**$36,465.89**	**$6,077.65**	**$21,271.77**	**$9,116.47**

Turk's Gut Horizontal Loop Survey (Max-Min)

	inphase			outphase		
	222 Hz	888 Hz	3555 Hz	222 Hz	888 Hz	3555 Hz
9425	6	14	14	-2	-2	3
9450	6	7	5	-4	-1	4
9475	-3	-1	0	-1	0	1.5
9500	-8	0	-5	-1	0	1
9525	0	0	-2	-1.5	0	5
9550	7	10	19	-3	0	1
9575	20	25	18	-3	-1.2	1
9600	12	14	30	-2	-0.8	3
9625	13	25	25	-2	-1	2
9650	25	35	35	-3	-2	1
9675	35	40	35	-3.5	-2.5	1
9700	8	15	10	-3	-1	1
9725	15	15	17	-2	-1	1
9750	10	10	10	-2	-1	1
9775	4	2.5	3	-2	-0.5	0.5
9800	-2	1.5	-4	-1	-0.5	0
9825	10	15	5	-3	-1	1
9850	30	35	35	-1	-1	0
9875	30	35	30	-1	0	0
9900	19	25	20	-3	-1	0
9925	16	17	15	-3	-1	1

Client: Pearl Resources Inc.
Geologist: Robert Taylor
Project: Turks Gut
Sample: Soils

DskFile: 373-7695

DateIn: November 17, 1998
DateOut: November 20, 1998

ICP Geochemistry Certificate

Eastern Analytical Limited
P.O. Box 187,
Little Bay Road,
Springdale,
Newfoundland.

Phone: 709-673-3909
Fax: 709-673-3408
Email: eanalytical@thezone.net

Signed by:
G. Smith
(Concentrations in assay range may cause interferences in associated elements.)

Sample Number	Ce ppm	Sr ppm	Ba ppm	Fe %	P %	Hg ppm	Mg %	As ppm	V ppm	Na %	Mo ppm	Al %	Be ppm	Ca %	Zn ppm	Cu ppm	Sb ppm	Ag ppm	Pb ppm	Bi ppm	Ti %	Cd ppm	Co ppm	Ni ppm	W ppm	La ppm	K %	Mn ppm	Rb ppm	Cr ppm
L94 10+50E	20	2	52	4.98	0.11	1	0.06	9	34	0.01	1	2.13	0.6	0.02	31	9	5	0.4	25	2	0.04	0.5	5	1	10	12	0.06	654	20	6
L94 10+75E	24	1	37	3.69	0.07	1	0.08	11	26	0.01	1	1.84	0.6	0.01	26	10	5	0.2	22	2	0.01	0.5	4	1	10	13	0.05	357	20	4
L94 11+00E	19	1	24	4.40	0.07	1	0.04	13	36	0.01	1	1.55	0.5	0.01	16	10	5	0.3	17	2	0.03	0.5	2	1	10	13	0.06	351	20	4
L94 11+25E	39	1	34	3.86	0.08	2	0.18	13	21	0.01	1	2.80	0.9	0.01	39	15	5	0.2	27	2	0.02	0.5	8	3	10	13	0.05	489	20	5
L94 11+75E	11	1	29	8.63	0.17	1	0.06	20	39	0.01	1	2.57	0.5	0.01	28	12	5	0.3	20	4	0.02	0.5	5	1	10	11	0.07	699	20	8
L94 12+75E	16	1	12	1.90	0.04	1	0.02	23	26	0.01	1	0.85	0.5	0.01	5	10	5	0.4	12	4	0.01	0.5	2	1	10	10	0.04	56	20	1
L95 10+75E	17	3	36	3.35	0.11	2	0.06	12	24	0.01	1	1.22	0.5	0.02	13	8	5	0.2	26	2	0.02	0.5	2	1	10	10	0.05	210	20	3
L95 11+25E	10	2	25	7.65	0.08	1	0.04	19	37	0.01	1	1.54	0.5	0.01	25	10	5	0.2	16	3	0.09	0.5	3	1	10	10	0.04	323	20	6
L95 11+50E	14	2	34	5.17	0.11	1	0.04	13	30	0.01	1	3.92	0.8	0.01	28	10	5	1.0	15	2	0.10	0.5	5	1	10	10	0.03	505	20	8
L95 11+75E	22	3	86	1.75	0.03	1	0.12	6	17	0.01	1	0.92	0.5	0.02	22	9	5	0.4	27	2	0.05	0.5	4	1	10	11	0.06	413	20	2
L95 12+00E	10	1	31	3.06	0.02	1	0.05	10	24	0.01	1	0.90	0.5	0.01	7	8	5	0.5	13	2	0.10	0.5	4	1	10	10	0.03	185	20	3
L95 12+25EA	13	2	27	3.79	0.06	2	0.08	10	22	0.01	1	1.87	0.5	0.02	28	10	5	0.7	12	3	0.06	0.5	4	1	10	10	0.04	256	20	5
L95 12+25EB	14	8	117	1.48	0.03	1	0.07	6	33	0.01	1	0.88	0.5	0.12	11	62	5	0.5	13	2	0.05	0.5	12	4	10	10	0.06	386	20	7
L96 10+25E	19	2	47	3.42	0.13	1	0.09	10	23	0.01	1	2.18	0.7	0.02	29	13	5	0.3	22	2	0.06	0.5	5	3	10	10	0.04	451	20	7
L96 10+50E	18	2	23	2.86	0.06	2	0.15	11	20	0.01	1	1.96	0.5	0.02	24	11	5	0.6	17	2	0.10	0.5	5	2	10	10	0.03	343	20	5
L96 10+75E	16	4	25	2.47	0.05	1	0.15	8	21	0.01	1	1.33	0.5	0.04	21	12	5	0.3	17	2	0.09	0.5	4	2	10	10	0.03	350	20	5
L96 11+00E	12	4	36	2.73	0.06	1	0.10	5	28	0.01	1	1.42	0.5	0.04	18	11	5	0.3	16	2	0.11	0.5	4	2	10	10	0.03	289	20	4
L96 11+50E	16	5	78	2.23	0.04	1	0.16	5	19	0.01	1	0.89	0.5	0.10	22	9	5	0.5	13	2	0.10	0.5	4	1	10	10	0.05	444	20	6
L96 11+75E	68	11	237	2.25	0.08	1	0.14	11	34	0.01	1	1.69	1.0	0.27	41	25	5	0.3	24	3	0.04	0.5	8	10	10	14	0.05	2786	20	12
L96 12+00E	18	2	34	5.85	0.06	1	0.13	11	46	0.01	1	1.96	0.5	0.02	24	13	5	0.4	17	2	0.13	0.5	5	3	10	10	0.03	325	20	16
L96 12+25E	10	2	30	1.47	0.02	1	0.30	5	94	0.01	1	0.70	0.5	0.01	7	7	5	0.4	8	2	0.18	0.5	5	10	10	10	0.02	113	20	35
L96 12+75E	10	2	21	2.50	0.09	1	0.46	5	54	0.01	1	1.40	0.5	0.01	16	9	5	0.4	13	2	0.09	0.5	9	14	10	10	0.02	290	20	42
L96 13+00E	10	4	103	1.70	0.06	1	0.34	5	55	0.01	1	0.94	0.5	0.05	20	15	5	0.6	9	2	0.11	0.5	23	18	10	10	0.04	1946	20	33
L97 10+25E	53	18	189	2.23	0.09	1	0.44	15	52	0.01	1	2.85	1.4	0.95	38	225	5	0.3	25	2	0.05	0.5	16	30	10	20	0.07	1687	20	51
L97 10+75E	22	2	24	2.38	0.06	1	0.24	9	21	0.01	1	1.75	0.5	0.03	25	17	5	0.4	20	2	0.07	0.5	7	7	10	10	0.03	483	20	12
L97 11+00E	10	3	24	2.51	0.08	1	0.08	7	24	0.01	1	1.43	0.5	0.02	15	11	5	0.3	13	2	0.06	0.5	3	2	10	10	0.03	181	20	5
L97 11+25E	13	4	24	2.92	0.14	2	0.09	6	28	0.01	1	2.02	0.5	0.04	18	14	5	0.4	21	2	0.06	0.5	5	2	10	10	0.03	282	20	10
L97 11+50E	14	2	39	3.01	0.09	1	0.10	8	38	0.01	1	1.57	0.5	0.01	18	12	5	0.3	20	2	0.09	0.5	6	3	10	10	0.03	283	20	9
L97 11+75E	15	3	38	2.58	0.06	1	0.18	9	30	0.01	1	1.53	0.5	0.03	27	13	5	0.4	14	3	0.05	0.5	5	5	10	10	0.04	475	20	9
L97 12+00E	10	2	43	2.71	0.06	2	0.25	18	46	0.01	1	1.74	0.5	0.02	13	8	5	0.2	13	2	0.08	0.5	5	6	10	10	0.04	172	20	10
L97 12+75E	12	2	43	2.91	0.09	1	0.37	7	92	0.01	1	2.19	0.5	0.03	16	11	5	0.3	13	2	0.07	0.5	22	10	10	10	0.03	2023	22	45
L99 10+25E	14	8	100	2.55	0.07	1	0.24	5	59	0.01	1	1.14	0.5	0.09	37	30	5	0.3	38	2	0.09	0.5	16	8	10	10	0.06	975	20	21
L99 10+75E	14	6	90	2.31	0.03	1	0.54	5	95	0.01	1	1.16	0.5	0.23	19	16	5	0.2	10	2	0.19	0.5	26	21	10	10	0.05	1737	20	37
L99 11+50E	10	18	289	1.21	0.05	1	0.21	5	54	0.02	1	1.19	0.5	1.12	15	59	5	0.2	13	2	0.06	0.5	18	15	10	10	0.04	1298	20	15
L100 11+00E	25	7	97	2.84	0.08	1	0.31	7	56	0.01	1	1.32	0.5	0.11	19	16	5	0.3	30	2	0.08	0.5	11	8	10	10	0.05	829	20	17
L100 11+25E	20	10	126	3.73	0.06	1	0.41	8	107	0.02	1	1.68	0.7	0.27	20	21	5	0.4	19	2	0.11	0.5	46	11	10	10	0.05	2671	20	25
L100 11+50E	12	12	153	5.97	0.05	1	0.63	5	201	0.02	1	2.08	0.8	0.28	22	15	5	0.3	18	2	0.16	0.5	125	14	10	10	0.06	6289	20	35
100+00N 10+50E	33	5	74	3.55	0.05	2	0.30	6	84	0.01	1	1.77	0.8	0.09	20	14	5	0.2	18	2	0.17	0.5	14	11	10	10	0.04	866	20	25
L101 9+75E	56	16	164	2.26	0.09	1	0.30	8	43	0.01	1	2.91	1.4	0.56	28	62	5	0.7	18	2	0.06	0.5	15	21	10	19	0.04	2351	20	33
L101 10+00E	68	22	199	2.51	0.13	1	0.26	9	54	0.02	1	5.03	2.2	0.68	27	92	5	0.3	11	2	0.08	0.5	13	34	10	28	0.03	2565	20	48
L101 10+25E	59	11	112	2.61	0.08	1	0.36	14	31	0.01	1	2.37	1.3	0.71	23	73	5	0.3	11	2	0.04	0.5	13	18	10	20	0.03	868	20	29
L101 10+50E	63	20	186	2.43	0.09	3	0.33	6	60	0.02	1	3.92	1.8	0.75	15	62	5	0.3	9	2	0.12	0.5	22	28	10	23	0.02	1667	20	53

ICP Geochemistry Certificate

Client: Pearl Resources Inc.
Geologist: Robert Taylor
Project: Turks Gut
Sample: Soils

DataFile: 373-7695

DateIn: November 17, 1998
DateOut: November 20, 1998

Eastern Analytical Limited
P.O. Box 187,
Little Bay Road,
Springdale,
Newfoundland.

Phone: 709-673-3609
Fax: 709-673-3408
Email: eanalytical@thezone.net

Signed by: G. Smith

(Concentrations in assay range may cause interferences in associated elements.)

Sample Number	Ca ppm	Sr ppm	Ba ppm	Fe %	P %	Hg ppm	Mg %	As ppm	V ppm	Na %	Mo ppm	Al %	Be ppm	Ca %	Zn ppm	Cu ppm	Sb ppm	Ag ppm	Pb ppm	Bi ppm	Ti %	Cd ppm	Co ppm	Ni ppm	W ppm	La ppm	K %	Mn ppm	Rb ppm	Cr ppm
L101 10+75E	79	17	332	2.84	0.10	1	0.40	7	58	0.01	1	4.85	2.3	0.64	16	54	5	0.4	17	2	0.14	0.5	22	40	10	34	0.04	2340	20	66
L101 11+00E	61	8	206	2.77	0.06	1	0.55	5	71	0.01	1	3.56	1.9	0.18	19	73	5	0.2	11	2	0.15	0.5	22	32	10	26	0.04	2051	20	55
L101 11+25E	10	2	30	1.25	0.02	1	0.18	5	55	0.01	1	0.59	0.5	0.03	4	7	5	0.3	8	2	0.17	0.5	5	4	10	10	0.03	174	20	15
L101 11+50E	10	4	72	1.59	0.06	1	0.24	5	95	0.02	1	0.79	0.5	0.06	6	8	5	0.4	18	2	0.12	0.5	16	6	10	18	0.04	646	23	23
L102 9+75E	41	21	128	2.46	0.08	1	0.46	10	86	0.03	1	2.31	0.9	0.59	30	91	5	0.3	14	2	0.08	0.5	17	31	10	17	0.03	1945	20	38
L102 10+00E	18	11	55	2.21	0.09	1	0.59	10	92	0.02	1	1.85	0.5	0.22	26	15	5	0.3	16	2	0.18	0.5	16	22	10	19	0.03	1153	20	42
L102 10+75E	10	6	41	3.58	0.05	1	0.71	5	166	0.01	1	1.48	0.5	0.17	23	10	5	0.2	16	2	0.36	0.5	13	27	10	10	0.03	380	20	44
L102 11+25E	10	4	63	2.22	0.03	1	0.52	5	81	0.01	1	1.11	0.5	0.07	13	14	5	0.2	10	2	0.18	0.5	15	11	10	10	0.04	744	20	33
L102 11+50E	10	3	45	2.43	0.03	1	0.29	5	68	0.01	1	1.22	0.5	0.06	11	12	5	0.5	10	2	0.11	0.5	9	12	10	10	0.03	467	20	25
L102 11+75E	10	2	17	2.39	0.06	1	0.23	5	107	0.01	1	0.84	0.5	0.02	5	7	5	0.4	5	2	0.21	0.5	6	6	10	10	0.03	223	20	24
L103 11+00E	10	6	55	2.75	0.03	1	0.76	5	89	0.01	1	1.19	0.5	0.07	16	6	5	0.2	6	2	0.18	0.5	12	19	10	10	0.02	448	20	49