



KEY TAKEAWAYS

CHAPTER TITLE

Excel Advanced: Finance Analytics

VIDEO TITLE

Understanding P & L

- 1 A **P&L (profit and loss)** statement is a financial report that provides an overview of a company's financial performance over a period of time, typically a month, quarter, or year.
- 2 P&L statements include several critical metrics, such as **Net Sales, Cost Of Goods Sold (COGS), Gross Margin, Gross Margin %**, etc. These metrics evaluate a company's financial performance, profitability, and pricing tactics.

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Adding Months & Quarters in Data Model

- 1 The **FORMAT()** function is used to format a number or a date/time value into a specific format. The syntax for the **FORMAT()** function is: **FORMAT(value, format_text)**
- 2 The **MONTH()** function is a date and time function used to extract the month number from a date.
- 3 The **ROUNDUP()** function is used to round a number up to a specified number of digits. The syntax for the **ROUNDUP()** function is: **ROUNDUP(number, num_digits)**