Activity File: Threat Modeling Step 6: Mitigating Risk

In this exercise, you'll use the analysis from the previous activity to advise GeldCorp as to how to address the risks you identified.

- You must identify any risks the analysis suggested you monitor, manage, or mitigate.
- Then, estimate how much your mitigation strategy will cost, and how long it will take to implement.
- Finally, you'll make a recommendation about which mitigation strategies GeldCorp should prioritize, based on your risk analysis and the cost of implementing.

Instructions

- 1. Refer to the risk analysis you performed previously and identify all of the risks you should monitor, manage, or mitigate.
- 2. Suggest a security control for each risk. For each control, provide the following:
 - **Description**: One-or-two sentence description of what the control does.
 - **Type**: Is this a physical, administrative, or technical control?
 - Intent: Is this a corrective, preventive, detective, or deterrent control?
 - Method of Action: How does this control lower risk or prevent attacks?
 - Time to Implementation: How long will it take to implement?
- 3. Finally, rank these issues from least to most important, taking into consideration how much each solution costs.

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