

Policy Snapshot

Ready to understand your life insurance policy? Insurance Planner AI has analyzed every detail, transforming complex policy language into clear, actionable insights designed just for you.

Key AI Analysis Areas:

- Protection Structure
- Premium & Funding Analysis
- Growth & Value Features
- Policy Benefits & Riders
- Ongoing Policy Management

Below are the key highlights from your full Insurance Planner AI analysis. The complete analysis is attached as a PDF report.

YOUR POLICY OVERVIEW

PRODUCT NAME

Custom Guarantee UL Gen 9

CARRIER NAME

North American Company for Life and Health

DEATH BENEFIT

\$1,000,000

PREMIUM AMOUNT

\$30,532

YOUR PROTECTION AT A GLANCE

Here's how your policy provides protection:

Protection Amount

Your beneficiaries will receive \$1,000,000 upon your passing, generally income tax-free.

Investment Level

Annual premium of \$30,532, with a minimum requirement of \$20,532 for the first five years.

Payment Terms

Flexible premiums allow adjustments, but consistent payments are crucial for maintaining guarantees.

Rider/Feature Analysis

Includes accelerated death benefits for terminal, chronic, and critical illnesses, plus a premium recovery option.

Core Value

This policy combines lifelong protection with living benefits, enhancing your overall financial security and legacy planning.

THE POWER OF YOUR POLICY

Your policy works in key ways:

Protection Design

Guaranteed death benefit up to age 120, provided sufficient premiums are paid, ensuring lifelong coverage.

Growth Elements

2.50% guaranteed interest rate on the account value, offering a stable foundation for potential growth.

Flexibility Options

Adjustable premiums and death benefit, allowing you to adapt the policy as your needs change over time.

Access Features

Loans available up to 90% of cash value after year one, with net zero cost loans after 20 years.

Value Growth

Cash value accumulates based on premiums paid minus policy charges, plus credited interest. This growth can provide a financial resource in addition to the death benefit.

BUILT-IN ADVANTAGES

Your policy includes these valuable features:

Health Benefits

Accelerated death benefits for terminal, chronic, and critical illnesses allow early access to funds if you face serious health issues.

Protection Features

Extended No Lapse Guarantee ensures coverage continues even if cash value drops to zero, as long as required premiums are paid.

Living Benefits

The Premium Recovery Endorsement allows you to recoup premiums paid during specified policy durations.

Added Value

These features provide financial flexibility and security, allowing you to address both unexpected health events and changing financial needs.

PROTECTION INSIGHTS

Important points to understand:

Key Requirements

Maintaining the Required Minimum Premium (\$20,532 annually for the first five years) is crucial for keeping the policy in force.

Watch Points

Policy changes or inconsistent premium payments can affect guarantees and cash value growth.

Protection Maintenance

Regular reviews and adjustments are necessary to ensure the policy continues to meet your needs and maintain its guarantees.

Growth Impact

While the policy offers a guaranteed interest rate, actual growth depends on the balance between premiums paid, interest credited, and policy charges deducted.

KEY TOPICS FOR YOUR ADVISOR

Topics to explore with your advisor(s):

Optimization Areas

Discuss strategies for premium payments to maximize policy benefits and maintain guarantees.

Planning Topics

Review the potential impact of policy loans or withdrawals on long-term performance and tax implications.

Review Items

Regularly assess the policy's performance against projections and your changing needs, especially as you approach retirement age.

YOUR PATH FORWARD

Your next steps:

Action Items

Set up a system for tracking premium payments and policy anniversaries.

Monitoring Tasks

Schedule annual reviews of your policy's performance and your coverage needs.

Service Elements

Stay in touch with your advisor for ongoing policy management and to discuss any life changes that might affect your insurance needs.

IMPORTANT INFORMATION

About Our Analysis: This analysis uses artificial intelligence to interpret your policy illustration. While we strive for accuracy, AI technology can sometimes misinterpret information or make mistakes. The analysis is based solely on the information provided in your in-force illustration. Policy guarantees, benefits, and provisions mentioned are subject to the terms outlined in your actual policy documents.

Not Professional Advice: This analysis is not tax, legal, insurance, or financial advice. We do not sell, solicit, recommend, or endorse any life insurance companies, policies, or products. Never make insurance, financial, legal, or tax decisions based solely on our analysis. Always consult qualified professionals before making any decisions about your policy.

Policy Considerations: Life insurance products contain fees, such as mortality and expense charges, and may contain restrictions, such as surrender periods. Guarantees are backed by the claims-paying ability of the issuing insurance company. Market conditions, insurance company performance, and other factors may affect actual policy performance differently than shown in illustrations.

Intended Use: This analysis is meant to serve as a starting point for discussions with your professional advisors. Consider it a translation tool to help you better understand your policy and prepare for conversations with your advisors. Different illustration dates or assumptions may lead to different analytical results.