**Cost Management Plan**

**R.A.D.U - REQUIREMENTS AND DESIGN UTILITY**

**NTT Data Romania S.A.**

**19-21, Constanta Street,**

**400158 Cluj Napoca**

**2019**

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# Introduction

The Project Manager will be responsible for managing and reporting on the project’s cost throughout the duration of the project. The Project Sponsor has the authority to make changes to the project to bring it back within budget.

# Cost Management Approach

Costs for this project will be managed at the third level of the Work Breakdown Structure (WBS).

# Reporting Format

The total cost of the project will be communicated to the Department Delivery Manager via e-mail.

Change Requests which are triggered based upon project cost overruns will be identified and tracked in this report.

# Cost Change Control Process

The cost change control process will follow the established project change request process. Approvals for project budget/cost changes must be approved by the Project Sponsor together with the Department Delivery manager.

# Project Budget

The budget for this project is detailed below. Costs for this project are presented in various categories.

Fixed Costs: Planning the project cost. (1319 Department Team Members working hours)

24 working hours for the planning of the project and create a Project Baseline from where the students can start developing the tool.

Dinamic Cost: Each mentor/Project Coordinator shall keep track of the working hours during the project, and at end of the Developing phase, the Human Resources Responsible shall pass the total working hours to the “NTT Renumeration” program.

Material Costs two monitors (from DIS Department)

$0

Total Project Cost **To Be Updated in the Closing Phase of the Project**.

Management Reserve N/A

# Sponsor Acceptance

Approved by the Project Sponsor:

Date:

Bogdan Cunita

Project Manager