

Coursework_BohaoSu

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0.1 1 | Introduction

This paper aims to investigate the impact of the Seed Enterprise Investment Scheme (SEIS) on the development and nurturing of businesses in London. Specifically, it explores whether the introduction of SEIS in 2012 has provided positive assistance to start-up enterprises in London. To achieve this, we employ casual inference and regression discontinuity methods to analyze Business Demographics and Survival Rates data for the period 2002 to 2021.

The data used in this analysis is the London Business Demographics and Survival Rates from the [London Datastore](https://data.london.gov.uk/dataset/business-demographics-and-survival-rates-borough). The data is available at the following link: <https://data.london.gov.uk/dataset/business-demographics-and-survival-rates-borough>, containing all the data of enterprise births, deaths, active enterprises and survival rates across boroughs from 2002 to 2021.

Findings at the boroughs level indicates that —————

the SEIS has had a positive impact on the number of active enterprises in London. The results show that the number of active enterprises in London has increased by 10% since the introduction of the SEIS in 2012. This suggests that the SEIS has been successful in encouraging the development of new businesses in London.

```
[2]: # import all the necessary libraries
import pandas as pd
import geopandas as gpd
from shapely.geometry import Point
import matplotlib.pyplot as plt
import folium
import contextily as ctx

import os
import glob
```

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0.2 2 | Literature Review

The exploration of traffic congestion patterns and characteristics in urban areas like London has been a subject of considerable research interest in transportation studies.

Most common approach is the spatio-temporal analysis techniques to identify clusters and trends in congestion levels. Studies(Yang and Wang, 2020) have employed similar methodologies to analyze traffic congestion patterns in cities, providing valuable insights for urban planners and policymakers.

Regarding the temporal characteristics of congestion, research has investigated the influence of different time measures on traffic patterns. For instance, some studies have examined the impact of weekdays versus weekends and the segmentation within a day on congestion levels(Wen, Sun and Zhang, 2014), highlighting the importance of considering temporal factors in understanding and mitigating traffic congestion in urban areas.

Furthermore, techniques such as machine learning algorithms and time series analysis have been employed to forecast congestion levels in the short term(Elfar, Talebpour and Mahmassani, 2018).

In summary, existing literature provides a foundation for the exploration of London’s traffic congestion, offering insights into spatial and temporal patterns as well as predictive modeling techniques. Building upon this body of knowledge, the present study aims to contribute to our understanding of the transport situation in London during the specified period.

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0.3 3 | Research Question

Even though government policies do play a vital role in shaping the entrepreneurial ecosystem, the key factor for a startup’s surviving should still be the macroeconomic environment including supply-demand equilibrium, industry potential, and local currency.

Therefore, it is essential to exclude all of those factors off when evaluating the effectiveness of SEIS policies, seeking to unravel the extent to which this policy initiative has influenced the birth rates and survival rates of enterprises, furtherly in the different boroughs.

With these objectives in mind, we formulate the following research questions:

- RQ1: Is there a causal relationship between SEIS and enterprise growth in London?
- RQ2: Did the introduction of SEIS in 2012 significantly improve enterprise birth rates and survival rates in London?
- RQ3: Which borough in London experienced the most significant increase in start-up activity after the implementation of SEIS in 2012?

0.4 4 | Presentation of Data

Data Description

There are three datasets used in this analysis:

- London Boroughs(.gpkg): Accessed from London Datastore, this geopackage dataset contains information about the 32 boroughs in London, including the name of the borough, the area it covers.
- Business Demographics(.csv): This dataset contains information about the number of active enterprises, along with births and deaths rates from 2004 to 2022.

- Business Survival Rates(.csv): active enterprises, and survival rates across boroughs from 2002 to 2021.

```
[7]: # reading All data and have a look
# read London Boroug gpkg file
LondonBorough = gpd.read_file('Data/London_Boroughs.gpkg')

# read London Business Demographics data
Demographic = pd.read_csv('Data/business-demographics.csv')

# read London Business Survival Rates data
Survival = pd.read_csv('Data/business-survival-rates.csv')
```

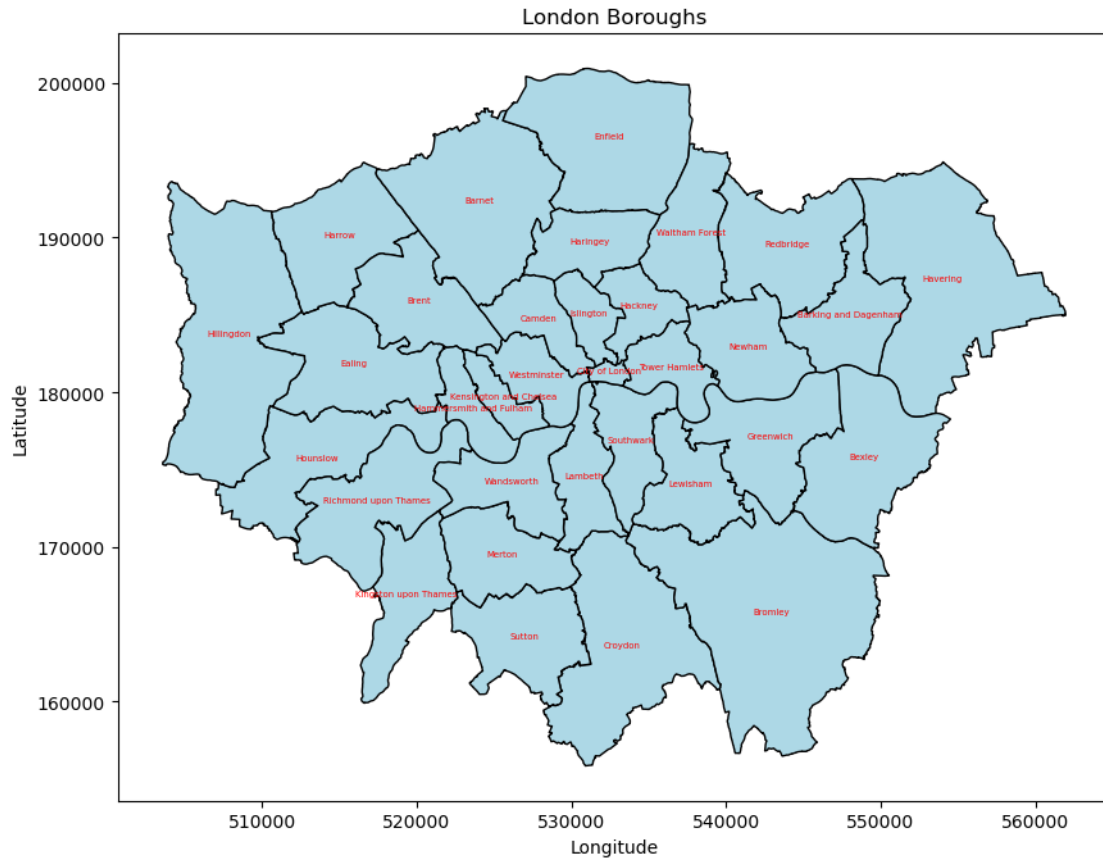
```
[8]: LondonBorough.sample(5)
```

```
[8]:
```

	objectid		name	gss_code	hectares	nonld_area	ons_inner	\
7	8		Harrow	E09000015	5046.330	0.000	F	
14	15	Waltham Forest	E09000031	3880.793	0.000	F		
3	4	Hounslow	E09000018	5658.541	60.755	F		
19	21	Merton	E09000024	3762.466	0.000	F		
26	27	Camden	E09000007	2178.932	0.000	T		

	sub_2011		geometry
7	West	POLYGON	((515767.200 186062.800, 515761.000 18...
14	East	POLYGON	((539923.100 191863.100, 539928.100 19...
3	West	POLYGON	((509703.400 175356.600, 509712.600 17...
19	South	POLYGON	((529906.200 167417.300, 529902.200 16...
26	Central	POLYGON	((528840.200 187217.800, 528834.600 18...

```
[13]: # plot the map of London Boroughs and mark the name of each Borough
fig, ax = plt.subplots(figsize=(10, 10))
LondonBorough.plot(ax=ax, color='lightblue', edgecolor='k')
for x, y, label in zip(LondonBorough.geometry.centroid.x, LondonBorough.
    ↪ geometry.centroid.y, LondonBorough['name']):
    ax.text(x, y, label, fontsize=5, ha='center', color='red')
plt.title('London Boroughs')
plt.xlabel('Longitude')
plt.ylabel('Latitude')
plt.show()
```



```
[14]: Demographic.sample(5)
```

```
[14]:
```

		area	year	active_enterprises	births	\
434	E09000027	Richmond upon Thames	2012	12705	1595	
164	E09000012	Hackney	2007	10160	1520	
169	E09000017	Hillingdon	2007	9525	1220	
393	E12000002	North West	2011	231345	25695	
789	E09000025	Newham	2019	15865	3220	

	birth_rate	deaths	death_rate
434	12.6	1275	10.0
164	15.0	1105	10.9
169	12.8	990	10.4
393	11.1	25305	10.9
789	20.3	3220	20.3

```
[30]: Survival.sample(5)
```

```
[30]:
```

	code	area	year	births	1_year_survival_number	\
289	E13000002	Outer London	2007	25130	24095	

68	E09000018	Hounslow	2003	1225	1115
654	E12000008	South East	2014	51280	47775
890	E09000024	Merton	2019	1770	1665
935	E09000018	Hounslow	2020	1950	1835

	1_year_survival_rate	2_year_survival_number	2_year_survival_rate	\
289	95.9	20095	80	
68	91.0	930	75.9	
654	93.2	39900	77.8	
890	94.1	1315	74.3	
935	94.1	1440	73.8	

	3_year_survival_number	3_year_survival_rate	4_year_survival_number	\
289	15095	60.1	12390	
68	745	60.8	610	
654	32615	63.6	26875	
890	1040	58.8	:	
935	:	:	:	

	4_year_survival_rate	5_year_survival_number	5_year_survival_rate
289	49.3	10645	42.4
68	49.8	500	40.8
654	52.4	23400	45.6
890	:	:	:
935	:	:	:

Data Preprocessing

```
[4]: # Define all the IDs that are in the metadata
# metadata ID
all_ids = metadata['ID'].unique()
```

```
[7]: # Define a new function to get all filenames in the folder
def get_filenames_without_extension(directory):
    filenames = []
    for filename in os.listdir(directory):
        # use os.path.splitext to split the filename and extension
        # os.path.splitext
        base_name, _ = os.path.splitext(filename)
        filenames.append(base_name)
    return filenames

directory_path = 'Data/CSV3-180215-180316'
filenames = get_filenames_without_extension(directory_path)
```

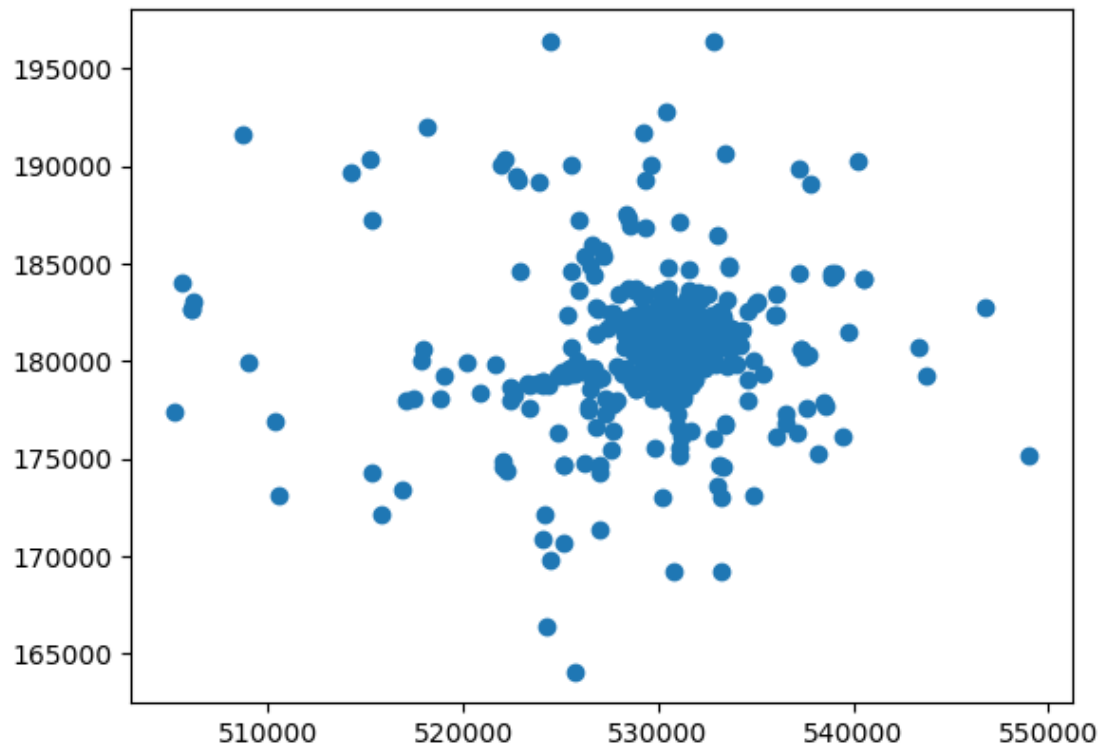
```
[8]: setA = set(filenames)
setB = set(all_ids)
unique_ids = setA ^ setB
```

```
unique_ids
```

```
[8]: {'01-018',  
      '01-470',  
      '01-850',  
      '01-857',  
      '01-858',  
      '01-859',  
      '01-861',  
      '01-863',  
      '02-025',  
      '02-079',  
      '03-850',  
      '04-102',  
      '04-194',  
      '05-852',  
      '09-857',  
      '12-173',  
      '13-077',  
      '13-172',  
      '18-088',  
      '23-850',  
      '28-262',  
      '32-019',  
      '32-194',  
      '32-194-3'}
```

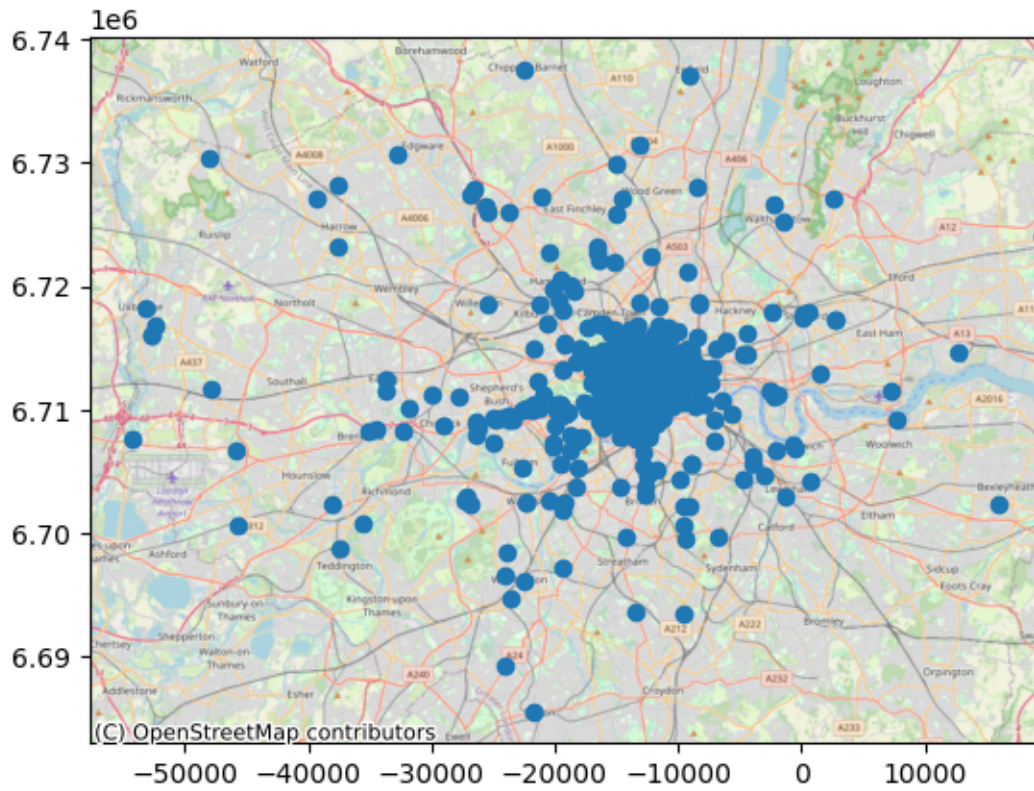
```
[9]: # gpkg gdf  
      # Read the gpkg file into a GeoDataFrame and then display it on the map  
      gdf = gpd.read_file('Data/cultural_venues_in_GIS_format.gpkg')  
      gdf.plot()
```

```
[9]: <Axes: >
```



```
[11]: # gdf epsg 27700 3857
# Convert the epsg of the gdf from 27700 to 3857
gdf = gdf.to_crs(epsg=3857)

# DSM gdf
# Display the points in the gdf with DSM as the basemap
ax = gdf.plot()
ctx.add_basemap(ax, source=ctx.providers.OpenStreetMap.Mapnik)
```



0.5 5.Methodology

0.6 6.Results

0.7 7.Discussion

0.8 8.Conclusion