



Exam Date: November 17, 2018

GARP ID: 831396

Dear SONGTAOLIU,

Congratulations! You passed the November 17, 2018 Financial Risk Manager (FRM®) Exam Part I.

On behalf of the Global Association of Risk Professionals (GARP), GARP's Board of Trustees, and the FRM Committee, we congratulate you on passing the FRM Exam Part I. This accomplishment is an indication of your commitment to excellence in financial risk management and demonstrates that you have many of the valuable skills and abilities required of a financial risk manager.

In our continuing effort to provide useful feedback about the Exam, we invite you to review an analysis of your exam results, including information about your individual performance relative to all other candidates who sat for the November 17, 2018 FRM Exam Part I. Please go to "My Programs" for your quartile rankings.

An important note—now that you have passed the FRM Exam Part I, we strongly encourage you to register for the FRM Exam Part II and continue on the path to becoming a Certified FRM. You have four years to pass the FRM Exam Part II (by November 2022) without having to re-enroll in the program and retake the FRM Exam Part I. [Registration for the May 18, 2019 FRM Exam Part II is now open.](#)

We also encourage you to take advantage of the many ways that GARP promotes and fosters engagement with the broader risk community. Information about GARP's Chapter Meetings, webcast series, news alerts, risk publications and more can be found on our website at www.garp.org.

GARP considers you to be a valuable member of the risk community and we offer our best wishes as you begin the next steps in your journey toward becoming a Certified FRM. We look forward to supporting you throughout your career.

Sincerely yours,

A handwritten signature in blue ink that reads "William May".

William May
Senior Vice President
Global Head of Certifications and Educational Programs