



November 12, 2020

1044631

BERKLEY V OLMSTEAD
5531 S ADONIS PL
BOISE, ID 83716

SUBJECT: Account Balance

Dear Mr. OLMSTEAD

The amount of your Base Plan accumulated contributions is listed below.

| | |
|---|-------------------|
| Contributions through 3/31/2020: | \$7,686.78 |
| Interest through 11/1/2020: | \$1,224.65 |
| Total Accumulated Contributions: | \$8,911.43 |

There are no loan provisions associated with the Base Plan. No withdrawals can be made while you are employed with a PERSI-covered employer.

Inactive members may request a Base Plan lump sum distribution of accumulated contributions; however, a distribution of accumulated contributions negates a vested member's right to a pension benefit and is subject to a mandatory and immediate 20-percent federal income tax withholding. A lump sum distribution of accumulated contributions may also be subject to a 10-percent federal early withdrawal penalty and state income taxes may also be owed. You may be able to defer these taxes and/or penalties by rolling all or a portion of the balance to another qualified plan.

Please contact the PERSI Answer Center at 208-334-3365 or 800-451-8228 if you have any questions.

Regards,

Member Services