

**IIIT GACHIBOWLI BRANCH**

VINDHYA C6, BLOCK 7, IIIT CAMPUS, GACHIBOWLI

HYDERABAD, Telangana -500032

Phone No.: 040- 66531323 || EMAIL: sbi.21161@sbi.co.in

Br Code: 21161 || MICR: 500002433 || IFSC: SBIN0021161

SCHOLAR LOAN

Maximum Loan Amount	Rs.20.00 Lakhs
Rate of Interest	With co-applicant: 7.70% (fixed)
Repayment Period	15 Years (excluding moratorium period i.e. course period + 1 year or 6 months after getting job whichever is earlier)
Collateral Security	Nil
Processing Charges	Nil
Documentation Charges	Nil
Insurance	Not Mandatory
Loan Pre-Payment/Pre-Closure Charges	Nil
Co-Borrower	Either of the parent
Guarantor Required	No
Authorised Branches	State Bank of India, IIIT Gachibowli Branch, Hyderabad Branch Email: sbi.21161@sbi.co.in Contact Persons: Mr. Nishant Kumar +91-9540930212
Loan Process	<p>We will forward application, checklist, affidavit and asset & liability form through email. Applicant has to take printout and fill the form and courier it to our Branch address:</p> <p>IIIT GACHIBOWLI BRANCH VINDHYA C6, BLOCK 7, IIIT CAMPUS, GACHIBOWLI HYDERABAD, Telangana -500032.</p> <p>After processing, we will send the loan documents to the nearest branch of the applicant where he and his co-applicant have to go and sign the document. Once we receive the signed documents the loan will be sanctioned.</p> <p>*Applicant and Co-applicant should have SBI savings account, if not they have to open account in nearby branch. * Affidavit should be notarised on Rs.20/- (or above) stamp paper *Asset & liability form is only for Co-applicant.</p>