

will be locked and released slowly over time. Up to 22% will be unlocked during the first year after launch, then up to 12% per year. Thus ChromaWay and its subsidiaries will hold tokens for at least 3 years. This creates long-term incentive for Chromapolis development. After 3 years Chromapolis development and governance must transition to a decentralized model.

Promotional tokens will also be initially locked, and unlocked at a rate of 1% per month.

Thus percentage of tokens in circulation changes over time:

1. At start: up to 22%
2. After 1 year: up to 54%
3. After 2 years: up to 78%
4. After 3 years: up to 96%
5. After 4 years: 100%

Promotional token fund

The use of the promotional token fund will be initially controlled by Chromapolis Devcenter. Its purpose is to encourage use of Chromapolis platform and dapps hosted on Chromapolis. Tokens from this fund should be given only to end users, they shouldn't be used to fund development of projects.

The rationale for this fund is that it's hard for an average internet user to acquire tokens: they need to register on crypto exchanges, which is a lot of hassle. Also people are generally reluctant to spend money just to try out a new app (which might be not-so-great).

Thus it is necessary to give away tokens for free to build a mainstream user base.

However, this needs to be done with caution. Obviously, Sybil control measures should be used -- it is certainly possible that somebody will try to impersonate multiple users to acquire a large