



NATIONAL BUREAU OF STATISTICS

# Selected Food Price Watch

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(OCTOBER 2024)

Report Date: November 2024

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## EXECUTIVE SUMMARY

Selected Food Price Watch for October 2024 shows that the average price of 1kg beans brown (sold loose) stood at N2,798.50. This indicates a rise of 254.23% in price on a year-on-year basis from N790.01 recorded in October 2023 and a 2.19% rise in price on a month-on-month basis from N2,738.59 in September 2024. Agric eggs medium size (12 piece) experienced significant price increases year on year by N140.21% from N1,112.22 in October of last year (2023) to N2,671.60 in October 2024. On a month-on-month basis, the average price of this item rose by 7.42% from N 2,487.04 in September 2024. There was also a notable price increase of bread(sliced) by 103.76% on a year-on-year basis from N760.82 in October 2023 to N1,550.24 in October 2024. On a month-on-month basis, it increased by 1.44% from N 1,528.19 in September 2024.

Furthermore, the average price of 1kg Local rice sold loose went up by 137.32% on a year-on-year basis from N819.42 in October 2023 to N1,944.64 in October 2024, while there was an increase of 1.56% on a month-on-month basis. Also, the average price of 1kg of beef boneless increased by 98.73% on a year-on-year basis from N2,948.03 in October 2023 to N5,858.58 in October 2024. On a month-on-month basis, it increased by 3.99% from N5,633.60 in September 2024.

The state profile analysis in October 2024 reveals that the highest average price of 1kg of Bean Brown (sold loose) was recorded in Bauchi at N3,750.00 while the lowest was in Yobe state at N 1,749.52. The highest average price of Agric eggs medium size (12 piece) was recorded in Niger State at N3,450.00 while the lowest was in Adamawa State at N2,050.00. Regarding the average price of bread(sliced), Rivers state recorded the highest price at N1,867.14 while Yobe recorded the lowest price at N960.07. Kogi recorded the highest average price of 1kg local Rice (sold loose) at N2,693.41, while the lowest was reported in Benue at N1,267.25.

Also, analysis by zone showed that the average price of Bean Brown (sold loose) was highest in the South south at N 3,274.39, followed by the Northcentral at N 2,990.02, while the Northeast recorded the lowest average price at N2,294.29. The average price of Agric eggs medium size (12 piece) was highest in the Northcentral and the Southeast at N2,915.58 and N2,879.24, respectively, while the lowest was recorded in the SouthWest at N2,472.94. The South-south recorded the highest average price of bread (sliced) at N1,829.25 followed by the southeast at N1,665.56 while the lowest was recorded in the North-east at N1,360.85 .The Southeast and the southwest recorded the highest average price of 1kg of local rice (sold loose) at N2,146.08 and N2,011.05 respectively, while the lowest was recorded in the Northwest at N1,763.62.

## METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

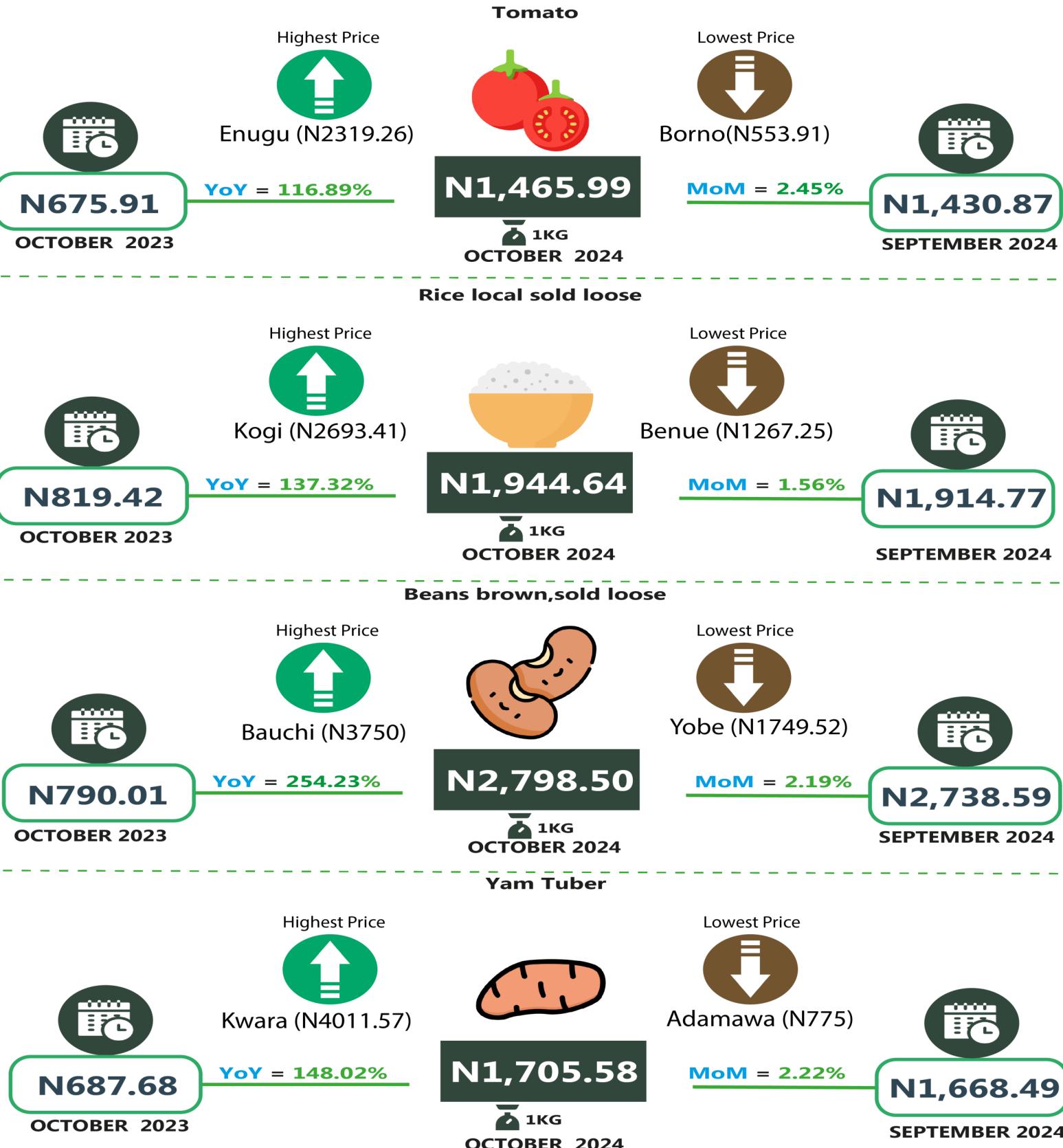
Prices are collected across all the 774 local government across all the States and the FCT from 10,000 respondents and locations. the CPI is calculate using the weight derived from household consumption expenditure on goods and services and the actual prices of goods and services collected from the field.

The average of all these prices is reported for each state and the total average for the states is the average for the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

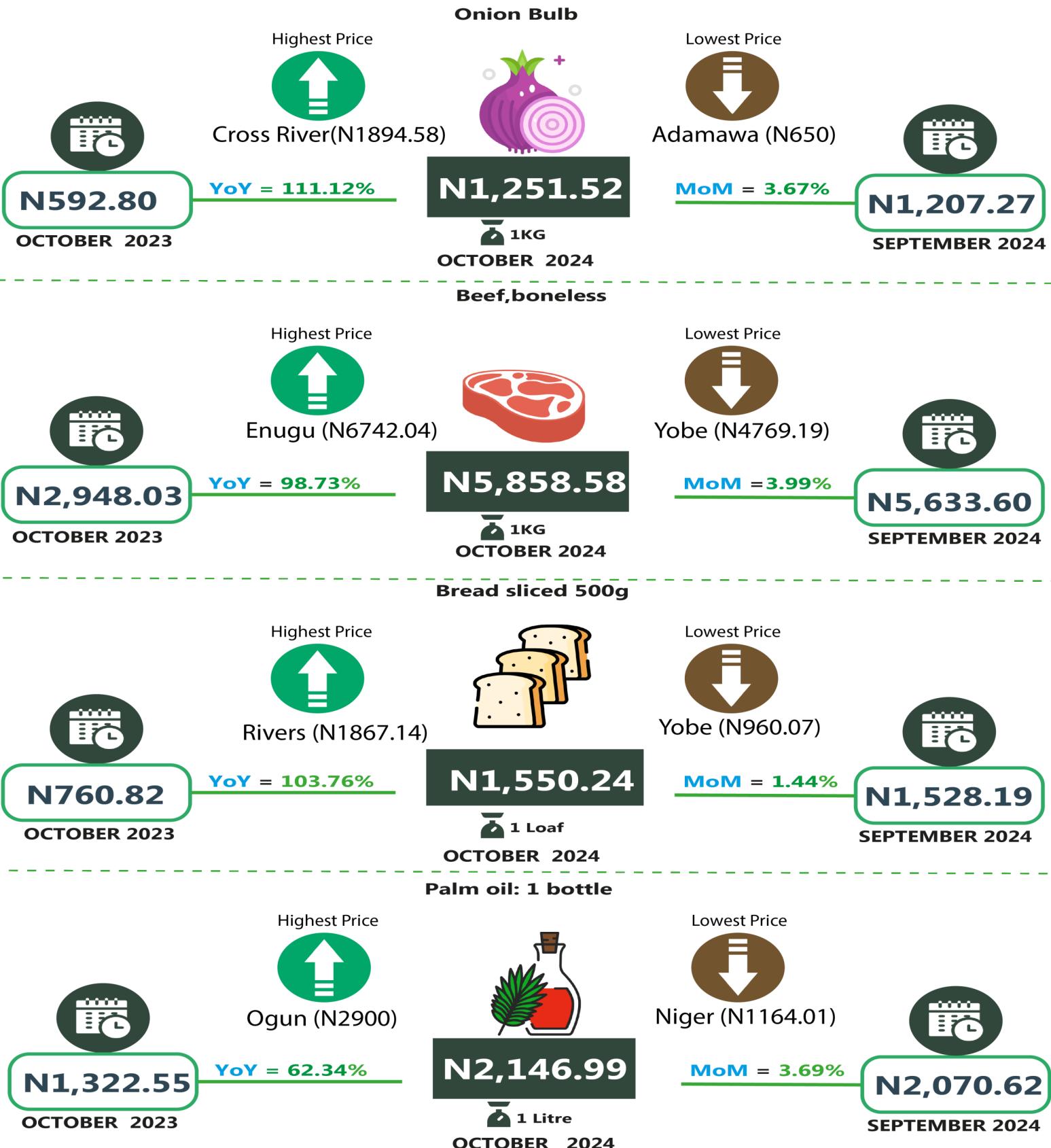
# SELECTED FOOD PRICE WATCH - OCTOBER 2024

-National



# SELECTED FOOD PRICE WATCH - OCTOBER 2024

-National



# SELECTED FOOD PRICE WATCH - OCTOBER 2024

-National



## Wheat flour: prepacked (golden penny 2kg)

Highest Price



Niger (N5454.83)



**N1,727.28**

OCTOBER 2023

YoY = 116.98%



**N3,747.87**

2KG  
OCTOBER 2024

Lowest Price



Plateau (N2516.89)



**N3,570.75**

SEPTEMBER 2024

## Gari white, sold loose

Highest Price



Gombe (N1518.86)



**N520.35**

OCTOBER 2023

YoY = 130.24%



**N1,198.05**

1KG  
OCTOBER 2024

Lowest Price



Kano (N1010.39)



**N1,170.25**

SEPTEMBER 2024

# SELECTED FOOD PRICE WATCH - OCTOBER 2024

- NORTH CENTRAL



**Tomato**



**N1,909.28**

1KG

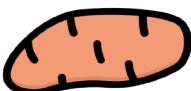
**Rice local sold loose**



**N1,902.82**

1KG

**Yam Tuber**



**N2,320.77**

1KG

**Beef,boneless**



**N6,031.31**

1KG

**Gari white,sold loose**



**N1,198.01**

1KG

**Beans brown,sold loose**



**N2,990.02**

1KG

**Bread sliced 500g**



**N1,485.38**

1 Loaf

**Palm oil: 1 bottle**



**N1,901.48**

1 Litre

**Onion bulb**



**N1,315.98**

1KG

**Wheat flour: prepacked (golden penny 2kg)**



**N3,815.93**

2KG

# SELECTED FOOD PRICE WATCH - OCTOBER 2024

- NORTH EAST



**Tomato**



**N869.56**

1KG

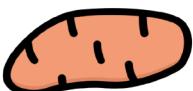
**Rice local sold loose**



**N1,930.70**

1KG

**Yam Tuber**



**N1,102.99**

1KG

**Beef,boneless**



**N5,108.93**

1KG

**Gari white,sold loose**



**N1,234.20**

1KG

**Beans brown,sold loose**



**N2,294.29**

1KG

**Bread sliced 500g**



**N1,360.85**

1 Loaf

**Palm oil: 1 bottle**



**N1,811.53**

1 Litre

**Onion bulb**



**N804.96**

1KG

**Wheat flour: prepacked (golden penny 2kg)**



**N3,239.04**

2KG

# SELECTED FOOD PRICE WATCH - OCTOBER 2024

- NORTH WEST



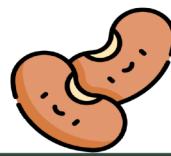
**Tomato**



**N713.98**

1KG

**Beans brown,sold loose**



**N2,435.99**

1KG

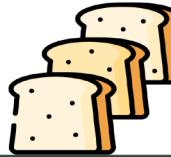
**Rice local sold loose**



**N1,763.62**

1KG

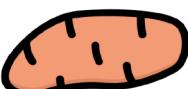
**Bread sliced 500g**



**N1,533.01**

1 Loaf

**Yam Tuber**



**N1,363.81**

1KG

**Palm oil: 1 bottle**



**N2,397.43**

1 Litre

**Beef,boneless**



**N5,309.85**

1KG

**Onion bulb**



**N909.81**

1KG

**Gari white,sold loose**



**N1,176.98**

1KG

**Wheat flour: prepacked (golden penny 2kg)**



**N4,141.75**

2KG

# SELECTED FOOD PRICE WATCH - OCTOBER 2024

## - SOUTH EAST



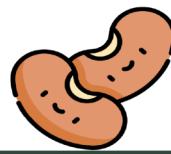
**Tomato**



**N2,069.85**

1KG

**Beans brown,sold loose**



**N2,950.50**

1KG

**Rice local sold loose**



**N2,146.08**

1KG

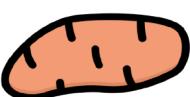
**Bread sliced 500g**



**N1,665.56**

1 Loaf

**Yam Tuber**



**N1,545.92**

1KG

**Palm oil: 1 bottle**



**N2,342.22**

1 Litre

**Beef,boneless**



**N6,471.38**

1KG

**Onion bulb**



**N1,260.35**

1KG

**Gari white,sold loose**



**N1,223.03**

1KG

**Wheat flour: prepacked (golden penny 2kg)**



**N4,104.51**

2KG

# SELECTED FOOD PRICE WATCH - OCTOBER 2024

- SOUTH WEST



**Tomato**



**N1,717.58**

1KG

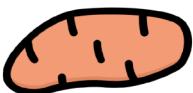
**Rice local sold loose**



**N2,011.05**

1KG

**Yam Tuber**



**N1,975.45**

1KG

**Beef,boneless**



**N6,245.40**

1KG

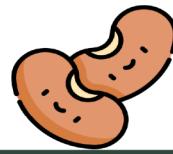
**Gari white,sold loose**



**N1,163.95**

1KG

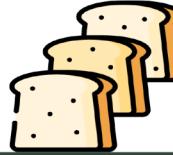
**Beans brown,sold loose**



**N2,899.61**

1KG

**Bread sliced 500g**



**N1,460.32**

1 Loaf

**Palm oil: 1 bottle**



**N2,528.37**

1 Litre

**Onion bulb**



**N1,510.16**

1KG

**Wheat flour: prepacked (golden penny 2kg)**



**N3,285.50**

2KG

# SELECTED FOOD PRICE WATCH - OCTOBER 2024

- SOUTH SOUTH



**Tomato**



**N1,667.76**

1KG

**Beans brown,sold loose**



**N3,274.39**

1KG

**Rice local sold loose**



**N1,984.30**

1KG

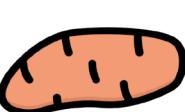
**Bread sliced 500g**



**N1,829.25**

1 Loaf

**Yam Tuber**



**N1,852.36**

1KG

**Palm oil: 1 bottle**



**N1,932.61**

1 Litre

**Beef,boneless**



**N6,149.40**

1KG

**Onion bulb**



**N1,755.57**

1KG

**Gari white,sold loose**



**N1,199.78**

1KG

**Wheat flour: prepacked (golden penny 2kg)**



**N3,882.92**

2KG

## APPENDIX

Item Labels	NORTH CENTRAL	NORTH EAST	NORTH WEST	SOUTH EAST	SOUTH SOUTH	SOUTH WEST
Agric eggs medium size	2,915.58	2,539.10	2,523.05	2,879.24	2,718.39	2,472.94
Agric eggs(medium size price of one)	252.13	217.11	215.23	244.15	250.75	236.75
Beans brown,sold loose	2,990.02	2,294.29	2,435.99	2,950.50	3,274.39	2,899.61
Beans:white black eye. sold loose	2,967.63	2,045.69	2,110.72	2,937.29	3,149.81	2,485.81
Beef Bone in	5,380.83	4,151.23	4,344.17	3,877.21	6,078.81	5,499.95
Beef,boneless	6,031.31	5,108.93	5,309.85	6,471.38	6,149.40	6,245.40
Bread sliced 500g	1,485.38	1,360.85	1,533.01	1,665.56	1,829.25	1,460.32
Bread unsliced 500g	1,509.41	1,242.97	1,498.72	1,383.59	1,764.31	1,299.27
Broken Rice (Ofada)	2,291.07	2,007.32	1,855.09	2,447.12	2,959.28	3,133.60
Catfish (obokun) fresh	3,522.78	3,409.08	3,486.72	4,627.70	5,499.45	4,641.20
Catfish :dried	4,796.03	5,109.22	3,838.07	10,345.70	5,290.16	5,263.31
Catfish Smoked	3,871.11	4,910.41	3,245.71	4,761.31	4,919.63	4,045.83
Chicken Feet	3,568.45	1,753.05	3,197.57	3,005.01	3,874.11	4,125.32
Chicken Wings	4,644.86	3,454.76	3,135.10	3,924.42	4,783.24	5,277.83
Dried Fish Sardine	4,300.21	4,909.34	3,869.67	6,673.61	4,131.46	4,491.67
Evaporated tinned milk carnation 170g	768.59	1,066.05	766.88	751.52	936.11	780.00
Evaporated tinned milk(peak), 170g	841.71	1,119.25	855.37	984.38	1,130.71	843.45
Frozen chicken	5,869.51	6,119.38	5,656.07	7,438.13	5,213.06	5,849.79
Gari white,sold loose	1,198.01	1,234.20	1,176.98	1,223.03	1,199.78	1,163.95
Gari yellow,sold loose	1,235.87	1,263.49	1,195.48	1,404.22	1,210.56	1,328.13
Groundnut oil: 1 bottle, specify bottle	2,532.74	2,538.24	2,796.84	3,115.37	3,045.49	3,663.94
Iced Sardine	3,267.71	4,235.53	2,940.29	4,118.75	4,210.86	3,737.83
Irish potato	2,143.58	1,108.80	1,265.56	1,578.30	1,939.63	2,348.77
Mackerel : frozen	3,382.93	4,232.72	3,214.72	5,297.49	4,866.47	4,295.19
Maize grain white sold loose	1,115.12	880.42	880.29	1,334.60	1,185.47	1,156.69
Maize grain yellow sold loose	1,114.02	858.74	854.06	1,301.41	1,238.21	1,188.09
Mudfish (aro) fresh	3,383.26	3,668.14	3,241.84	4,127.85	5,144.76	5,019.60
Mudfish : dried	3,790.50	5,455.12	3,359.94	9,269.95	4,646.04	5,527.83
Onion bulb	1,315.98	804.96	909.81	1,260.35	1,755.57	1,510.16
Palm oil: 1 bottle,specify bottle	1,901.48	1,811.53	2,397.43	2,342.22	1,932.61	2,528.37
Plantain(ripe)	1,204.14	876.75	1,361.55	1,623.60	2,092.84	1,978.54
Plantain(unripe)	1,196.44	892.72	1,355.07	1,529.43	2,177.94	2,172.59
Rice agric sold loose	1,973.28	2,136.47	1,791.20	2,209.93	2,065.56	2,043.87
Rice local sold loose	1,902.82	1,930.70	1,763.62	2,146.08	1,984.30	2,011.05
Rice Medium Grained	2,070.82	2,036.16	1,918.59	2,272.98	2,013.09	2,156.17
Rice,imported high quality sold loose	2,577.94	2,322.47	2,262.73	2,837.19	2,422.10	2,483.25
Sweet potato	1,059.97	620.09	534.77	650.10	1,637.74	880.83
Tilapia fish (epiya) fresh	3,292.18	2,753.83	3,275.08	5,557.90	4,763.97	4,512.58
Titus:frozen	3,762.92	4,055.91	5,289.56	5,175.90	4,608.92	4,268.57
Tomato	1,909.28	869.56	713.98	2,069.85	1,667.76	1,717.58
Vegetable oil:1 bottle,specify bottle	2,547.35	2,433.61	2,472.32	2,786.76	2,517.01	3,638.98
Wheat flour: prepacked (golden penny 2kg)	3,815.93	3,239.04	4,141.75	4,104.51	3,882.92	3,285.50
Yam tuber	2,320.77	1,102.99	1,363.81	1,545.92	1,852.36	1,975.45

Items Label	Average of Oct-23	Average of Sep-24	Average of Oct-24	MoM	YoY	Highest	Lowest
Agric eggs medium size	1,112.22	2,487.04	2,671.60	7.42	140.21	Bauchi (3450)	Adamawa (2050)
Agric eggs(medium size price of one)	103.93	219.64	235.67	7.30	126.75	Kwara (272.27)	Adamawa (200)
Beans brown,sold loose	790.01	2,738.59	2,798.50	2.19	254.23	Bauchi (3750)	Yobe (1749.52)
Beans:white black eye. sold loose	770.13	2,579.02	2,603.32	0.94	238.04	Akwa Ibom (3199.58)	Yobe (1643.62)
Beef Bone in	2,557.80	4,750.39	4,914.62	3.46	92.14	Niger (6238.23)	Anambra (3635.33)
Beef,boneless	2,948.03	5,633.60	5,858.58	3.99	98.73	Enugu (6742.04)	Yobe (4769.19)
Bread sliced 500g	760.82	1,528.19	1,550.24	1.44	103.76	Rivers (1867.14)	Yobe (960.07)
Bread unsliced 500g	736.68	1,430.57	1,454.44	1.67	97.43	Rivers (1792.86)	Borno (911.35)
Broken Rice (Ofada)	811.83	2,359.47	2,428.65	2.93	199.16	Osun (3400)	Adamawa (1425)
Catfish (obokun) fresh	2,013.31	4,060.29	4,148.74	2.18	106.07	Bayelsa (5788.49)	Adamawa (2950)
Catfish :dried	3,045.57	5,381.17	5,571.44	3.54	82.94	Imo (11909.96)	Zamfara (3641.08)
Catfish Smoked	2,420.00	4,195.26	4,239.99	1.07	75.21	Yobe (6214.82)	Zamfara (3025)
Chicken Feet	1,470.99	3,243.77	3,267.62	0.74	122.14	Niger (5707.25)	Taraba (1175)
Chicken Wings	1,772.63	4,062.96	4,193.97	3.22	136.60	Ondo (6000)	Adamawa (2100)
Dried Fish Sardine	2,469.73	4,565.93	4,641.95	1.66	87.95	Nasarawa (7473.02)	Niger (2896.77)
Evaporated tinned milk carnation 170g	457.26	818.74	843.21	2.99	84.41	Gombe (1525)	Kogi (625.52)
Evaporated tinned milk(peak), 170g	511.77	935.49	955.73	2.16	86.75	Gombe (1400)	Abuja (662.22)
Frozen chicken	3,394.09	5,759.80	5,971.98	3.68	75.95	Gombe (7824.5)	Ondo (4800)
Gari white,sold loose	520.35	1,170.25	1,198.05	2.38	130.24	Gombe (1518.86)	Kano (1010.39)
Gari yellow,sold loose	540.87	1,238.15	1,266.31	2.27	134.13	Imo (1454.2)	Rivers (1052.25)
Groundnut oil: 1 bottle, specify bottle	1,604.23	2,835.49	2,928.92	3.29	82.57	Ekiti (3993.65)	Adamawa (2025)
Iced Sardine	1,998.20	3,642.94	3,706.89	1.76	85.51	Yobe (4880)	Niger (2558.83)
Irish potato	829.14	1,662.81	1,733.48	4.25	109.07	Kogi (2772.76)	Yobe (891.23)
Mackerel : frozen	2,034.95	4,046.99	4,136.14	2.20	103.25	Abia (5424.84)	Abuja (2706.89)
Maize grain white sold loose	548.96	1,065.14	1,080.44	1.44	96.81	Kwara (1443.34)	Yobe (704.91)
Maize grain yellow sold loose	538.85	1,065.33	1,080.91	1.46	100.60	Lagos (1391.94)	Yobe (710.27)
Mudfish (aro) fresh	1,860.80	3,994.40	4,054.32	1.50	117.88	Oyo (5542.24)	Benue (2628.02)
Mudfish : dried	2,763.21	5,024.88	5,139.91	2.29	86.01	Ebonyi (9686.14)	Plateau (2967.64)
Onion bulb	592.80	1,207.27	1,251.52	3.67	111.12	Cross River (1894.58)	Adamawa (650)
Palm oil: 1 bottle,specify bottle	1,322.55	2,070.62	2,146.99	3.69	62.34	Ogun (2900)	Niger (1164.01)
Plantain(ripe)	627.50	1,500.43	1,507.21	0.45	140.19	Edo (2245.33)	Taraba (600)
Plantain(unripe)	610.34	1,511.09	1,539.66	1.89	152.26	Akwa Ibom (2220.14)	Borno (822.01)
Rice agric sold loose	847.08	1,965.64	2,023.68	2.95	138.90	Nasarawa (3120.49)	Benue (1354.87)
Rice local sold loose	819.42	1,914.77	1,944.64	1.56	137.32	Kogi (2693.41)	Benue (1267.25)
Rice Medium Grained	897.49	1,998.39	2,068.20	3.49	130.44	Kogi (2842.19)	Benue (1628.61)
Rice,imported high quality sold loose	1,016.12	2,403.86	2,471.28	2.80	143.21	Kogi (3187.35)	Niger (2017.04)
Sweet potato	403.02	870.15	898.53	3.26	122.95	Cross River (1968.86)	Adamawa (425)
Tilapia fish (epiya) fresh	1,701.30	3,850.97	3,944.39	2.43	131.85	Ebonyi (6249.57)	Taraba (2100)
Titus:frozen	2,172.99	4,416.93	4,509.38	2.09	107.52	Zamfara (5526.25)	Taraba (3150)
Tomato	675.91	1,430.87	1,465.99	2.45	116.89	Enugu (2319.26)	Borno (553.91)
Vegetable oil:1 bottle,specify bottle	1,489.74	2,607.67	2,719.16	4.28	82.53	Ekiti (3900)	Adamawa (2216.67)
Wheat flour: prepacked (golden penny 2kg)	1,727.28	3,570.75	3,747.87	4.96	116.98	Niger (5454.83)	Plateau (2516.89)
Yam tuber	687.68	1,668.49	1,705.58	2.22	148.02	Kwara (4011.57)	Adamawa (775)

## CONTACT

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