

STUDENT EXCHANGE APPENDIX
to the
AGREEMENT OF COOPERATION
between
THE STATE UNIVERSITY OF NEW YORK AT STONY BROOK
and
COPENHAGEN BUSINESS SCHOOL

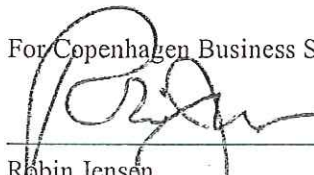
In accordance with Section II of the Agreement of Cooperation, the following mechanisms designed to encourage and facilitate exchange of students are hereby established:


1. Students are to be exchanged for one full academic year or for one semester. With the consent of CBS , Stony Brook may nominate students to participate in a summer program at CBS. The program will provide sufficient contact hours to earn at least 6 Stony Brook credit.
If CBS provides the program at no cost to Stony Brook students, then in return, Stony Brook will accept 1 semester student from CBS per every 2 Stony Brook students who participate in the Summer Program, or some combination of student sand semester's equivalent to this.
2. The number of students to be exchanged each year will be determined by mutual consent no later than February 1, of the preceding academic year. CBS and Stony Brook also agree to achieve full reciprocity for this Student exchange Agreement, by the end of this agreement period. This balance may be achieved by an exchange of an equal number of students or other academic exchanges.
3. Initial selection of students will take place at the home institution; however, the host institution reserves the right to deny admission to any students not meeting its general admission criteria.
4. Students dossiers should be received at the host institutions no later than March 15 for fall admissions and October 15 spring admissions.
5. Each host university will assist incoming students in arranging accommodation. Students will be responsible for their own housing costs.
6. The host university will waive tuition charges for the incoming exchange students and will inform them in timely fashion concerning fees and expenses for which the student will be responsible.
7. Exchange students will be required to enroll in the mandatory SUNY insurance program and be responsible for any deductible costs related to health care services.
8. Students must be enrolled in a full-time course load at the host university for the duration of the program and in accordance with the student's degree program.
9. Students will free to choose courses form the full range of courses available at the host university,

provided they satisfy course prerequisites and space is available.

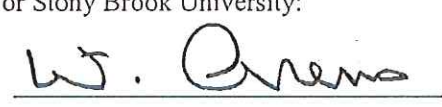
10. Students shall comply with all rules and regulations of the host university, including relevant academic standing and conduct requirements.
11. Students who participate in the exchange program will not be degree candidates at the host university.
12. On the request of the student. At the end of a student's program overseas, the host university will send to the home institution an official record of coursework completed at the host university.
13. Each university will assess the academic work completed at the other university and will award credit to its students in accordance with its own academic policies and regulations. Neither university shall be liable for the acts of the other or for the acts of students participating in this exchange.
14. In the event that there is an imbalance in the number of students wishing to exchange, the parties may agree to establish a Study Abroad program additional to the above student exchange program for Stony Brook students to study at CBS and CBS students to study at Stony Brook. Students enrolled in such a program will be subject to all of the conditions listed above with the exception of Clause 6 covering tuition waiver. Study Abroad students will incur a special fee as agreed by the institutions. Payment of fees for Study Abroad students undertaking studies at the host institution will be in accordance with the fee collection procedures of the host institution.
15. The host university will assist incoming students to obtain visas and other documents required by current entry and visas requirements of the host country. To comply with host country regulations, exchange students will be required to provide a guarantee that they have financial resources sufficient to meet all expenses.
16. This Appendix shall be in effect for the same period as the Agreement of Cooperation and may be adjusted in writing upon mutual agreement of the tow parties. For matters not covered in Appendix, the universities shall consult the Agreement of Cooperation.


For Copenhagen Business School:


Robin Jensen Date
Director, International Programs


Finn Jurge-Jensen Date
President

For Stony Brook University:


William Arens, Ph.D. Date
Dean, International Academic Programs


Shirley Strum Kenny, Ph.D. Date
President