A COOPERATIVE 3+2 DEGREE PROGRAM

BETWEEN

STONY BROOK UNIVERSITY, SUNY, U.S.A.

AND

ZHONGNAN UNIVERSITY OF ECONOMICS AND LAW, CHINA

In recognition of the importance of international education and particularly the long standing ties of mutual cooperation, Stony Brook University (hereafter SBU) and Zhongnan University of Economics and Law (hereafter ZUEL) agree to develop and administer a cooperative two-degree program for undergraduate students initially admitted to ZUEL. The program is specifically designed to enable qualified participants from ZUEL, as determined by both universities, to enter the SBU MBA program after three years of undergraduate course work at ZUEL. Students in this program will complete their ZUEL undergraduate degree and earn an SBU MBA degree upon successful completion of SBU's 60 credit MBA program.

Nominations

Each academic year ZUEL may nominate students with upper division standing for considerations for admission into SBU MBA program – a two-year 60 credit academic program. Students in this program will be expected to complete three years at ZUEL prior to coming to SBU. After the first year of MBA program, the students are required to receive an undergraduate degree from ZUEL. The supporting documentation of nominations including credentials, complete academic records, a student personal statement, letters of recommendation, and the others will be made available to SBU's College of Business admissions office by January 31, for the following Fall semester. Students should review the SBU MBA website for the MBA admission requirements.

Requirements

Nominated ZUEL students are required to have a GPA at least equivalent to an SBU 3.0 and preferably higher, demonstrated maturity, leadership skills, a TOEFL internet-based score of 90 or above is preferred and a minimum score of 20 on the speaking section of that test. An internet (e.g., Skype) interview in English will be scheduled for applicants to this program. Because the MBA courses involve group work and often require their students to deal with business clients, it is critical that the students coming to the

MBA program are already fluent in English. SBU will waive the GMAT requirement for students for the first two classes in the program as a "pilot" to ensure that GMATs are not needed for future applicants to this program. The waiver policy will be evaluated after two years.

Admission

Admission is open to all, regardless of undergraduate major. The nominations and documentation of minimal requirements will not in themselves guarantee the admission to the SBU MBA program. The offers for ZUEL nominees will be made by the College of Business MBA admissions committee and the Graduate School. Offers of admission for the fall term will be made by April 1. The minimum and maximum amount of the students from ZUEL to SBU MBA program will be discussed and confirmed by both ZUEL and SBU.

ZUEL will provide SBU College of Business Office of Student Services the course descriptions and/or syllabi for review. Meanwhile, SBU College of Business Office of Student Services will also provide the course descriptions and/or syllabi to ZUEL for review.

Transcripts

ZUEL will provide SBU College of Business Office of Student Services documentation that these students have been awarded their undergraduate degree after the first year of the MBA program. ZUEL students will not receive the MBA degree without the documentation of an undergraduate degree.

Requirements for Graduation

In order to receive an SBU diploma, the ZUEL students must satisfactorily complete all SBU requirements for the MBA degree and petition for graduation clearance as per SBU requirements.

Tuition Costs and Fees

Admitted ZUEL students will pay tuition costs and all fees for their bachelor degree according to the rules of ZUEL.

Admitted ZUEL students will pay the same prevailing out of state tuition fees as other international MBA students, directly to SBU's Bursar's Office.

Housing and Meal Plan

ZUEL students may apply for housing and participate in the student meal plan, if they choose.

Visas

SBU Office of International Academic Programs will provide the necessary assistance for ZUEL students to apply for an appropriate U.S. Visa.

Duration and Termination of Agreement

This agreement will remain valid for a 5 year period, unless terminated earlier, as provided below, and shall become effective upon the signature of all parties concerned. The parties may at any time by mutual agreement in writing extend the duration of this Agreement.

Either party may terminate this Agreement without cause, by notice in writing at least 6 months in advance. If notice of termination has been given under this clause, the parties shall:

- (a) agree in writing to a mechanism for ensuring that students registered on the ZUEL Program are given an opportunity to complete it and progress to the corresponding SBU MBA Program; and
- (b) cease to promote or market the opportunities for admission from the ZUEL Program to the SBU MBA Program and not register any new students on this basis.

Disputes

The parties shall cooperate and coordinate together to resolve in good faith any dispute arising between them out of the operation of this Agreement.

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Canming Yang, Dr.

Date

Vice President

Samuel Stanley, Jr., M.D.

Date

President

Jinlin Zhang, Dr.

Date

Dean, International Education School

D. Assanis, Ph.D.

Date

Provost and Senior VP for Academic Affairs

Chibo Chen, Dr.

Date

Dean, School of Business Administration

W. Arens, Ph.D.

Date

Vice Provost, Global Affairs, Dean of International

Academic Programs, Director Confucius Institute

Manuel London, Ph.D.

Date

Dean, College of Business