MEMORANDUM OF UNDERSTANDING

between

STATE UNIVERSITY OF NEW YORK AT STONY BROOK STONY BROOK,

UNITED STATES OF AMERICA

And

KOREA ADVANCED INSTITUTE OF SCIENCE AND TECHNOLOGY DAEJEON

REPUBLIC OF KOREA

Korea Advanced Institute of Science and Technology, Republic of Korea, hereinafter referred to as KAIST and State University of New York at Stony Brook, United States of America, hereinafter referred to as Stony Brook, in recognition of their common interests in developing bilateral relations and convinced that cooperation between institutes of higher learning contributes to cultural enrichment, scientific progress, and the consolidation of friendship between countries, agree to establish the following Agreement of Cooperation.

I

This agreement will promote activities in the following areas:*

- Exchange of students
- Exchange of faculty and academic staff
- Instructional and cultural programs

II

Specific mechanisms for the implementation of particular cooperative and collaborative
activities shall be established and described in writing by the responsible authority of
each institution prior to the initiation of any particular program or activity.

II

- All activities developed under the auspices of this Agreement will comply with the
 procedures, policies, and practices, of each University as well as the law and regulations
 of the host, including applicable portions of the U.S. Export Controls Act.
- Both Institutions acknowledge that the visit by faculty and students from one institution
 to the other shall be subject to the entry and visa regulations of the United States of
 America and, shall comply with the regulations and policies of KAIST and SBU.

^{*} A separate Appendix is required.

- 1. This Agreement is established for a period of five years, effective on the date of signing.
- In order to enhance the efficacy of their cooperative activities, KAIST and SBU agree that
 it shall be possible to introduce changes and additions to the Agreement by means of
 mutually agreed upon additional written clauses.
- 3. At the end of each five-year period, this Agreement will be automatically renewed by mutual agreement for an additional five year, unless Stony Brook or KAIST provide written notification of a decision of non-renewal prior to the expiration date. A minimum period of six months notice will be required from either party wishing to terminate the Agreement. In the event of termination, all commitments to students participating in the program will be honored by relevant parties.

For Korea Advanced Institute of Science and Technology

For Stony Brook University

Nam Pyo Suh

President

Samuel Stanley, Jr.

President

Yong-Taek Im, Ph.D. Date

Associate Vice President,

Office of Special Projects and

Institutional Relations

W. Arens, Ph.D.

Date

Dean, International Academic Programs