MEMORANDUM OF UNDERSTANDING

between

STATE UNIVERSITY OF NEW YORK AT STONY BROOK STONY BROOK, UNITED STATES OF AMERICA

and

MOSCOW SCHOOL OF ECONOMICS OF THE M.V.LOMONOSOV MOSCOW STATE UNIVERSITY, MOSCOW, RUSSIAN FEDERATION

Moscow School of Economics of the M.V.Lomonosov Moscow State University, Russian Federation, hereinafter referred to as MSE, and State University of New York at Stony Brook, United States of America, hereinafter referred to as SBU, in recognition of their common interests in developing bilateral relations and convinced that cooperation between institutes of higher learning contributes to cultural enrichment, scientific progress, and the consolidation of friendship between countries, agree to establish the following Memorandum of Understanding.

I

This Memorandum will promote activities in the following areas:

- Exchange of students
- Exchange of faculty and academic staff
- -Instructional and cultural programs, including publication activities of mutual interest, exchange of bibliographic materials and shared access to information networks

II

1. Specific mechanisms for the implementation of these and additional cooperative and collaborative activities shall be established and described in writing in further Appendixes or Protocols, which shall be attached to this Memorandum and signed by the responsible authority of each institution prior to the initiation of any particular program or activity.

III

- 1. All activities developed under the auspices of this Memorandum will comply with the procedures, policies, and practices of each University as well as the law and regulations of the host institution, including applicable portions of the U.S. Export Controls Act.
- 2. The Universities acknowledge that visits by faculty and students from one institution to the other shall be subject to the entry and visa regulations of the United States of America and the Russian Federation, and shall comply with the

regulations and policies of MSU and SBU.

IV

- 1. This Memorandum is established for a period of five years, effective on the date of signing.
- 2. In order to enhance the efficacy of their cooperative activities, MSE and SBU agree that it shall be possible to introduce changes and additions to this Memorandum by means of additional mutually agreed upon written clauses.
- 3. At the end of each five-year period, this Memorandum will be automatically renewed by mutual agreement for an additional five years, unless SBU or MSE provide written notification of a decision of non-renewal prior to the expiration date. A minimum period of six months notice will be required from either party wishing to terminate the Memorandum. In the event of termination, all commitments to students participating in the program will be honored by relevant parties.

for SUNY Stony Brook

for MSU Moscow School of Economics

Shirley Strum Kenny, Ph.D.

President

Nekipelov Alexander D., Professor

Dean, Moscow School of

Economics, MSU

W. Arens, Ph.D.

Dean, International

Academic Programs

Semin Nikolay M,

Vice-Rector MSU