

AGREEMENT OF COOPERATION
between
COPENHAGEN BUSINESS SCHOOL
DENMARK
and
STONY BROOK UNIVERSITY, STATE UNIVERSITY OF NEW YORK
UNITED STATES OF AMERICA

Copenhagen Business School, Denmark, hereinafter referred to as CBS and Stony Brook University, State University of New York, hereinafter referred to as Stony Brook, in recognition of their common interests in developing bilateral relations and convinced that cooperation between universities contributes to cultural enrichment, scientific progress, and the consolidation of friendship between countries, agree to establish the following Agreement of Cooperation.

I

This Agreement of Cooperation will promote activities in the following principal areas:

- Exchange of students.*
- Exchange of faculty and academic staff.
- Collaborative research, instructional and cultural programs, including publication activities of mutual interest, exchange of bibliographic materials and shared access to information networks.

II

1. Specific mechanisms for the implementation of particular cooperative and collaborative activities shall be established and described in corresponding Appendices to this Agreement.

III

1. All activities developed under the auspices of this Agreement will respect and conform to the corresponding norms, traditions and regulations of each University.
2. Both universities acknowledge that the visit by faculty and students from one university to the other shall be subject to the entry and visa regulations of the United States of America and the Republic of Korea, and shall comply with the regulations and policies of Stony Brook and CBS


*for each of these, a separate Appendix is required outlining the details.

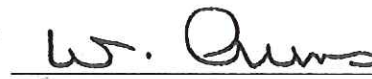
IV


1. This Agreement is established for a period of five years, effective on the date of signing.
2. In order to enhance the efficacy of their cooperative activities, CBS and Stony Brook agree that it shall be possible to introduce changes and additions to this Cooperative Agreement by means of mutually agreed upon additional written clauses.
3. At the end of each five-year period, this Agreement will be automatically renewed by mutual agreement for an additional five years, unless CBS or Stony Brook provides written notification of a decision of non-renewal prior to the expiration date. A minimum period of six months notice will be required from either party wishing to terminate the agreement. In the event of termination, all commitments to students participating in the program will be honored by relevant parties.


For Copenhagen Business School:

For Stony Brook University
State University of New York

 14 Nov., 2005
Robin Jensen date
Director, International Programs
Copenhagen Business School

 11/28/05
William Arens, Ph.D. date
Dean, International Academic Programs
Stony Brook University

 10 NOV 05
Finn Judge-Jensen. date
President
Copenhagen Business School

 12/13/05
Shirley Strum Kenny, Ph.D. date
President
Stony Brook University