AGREEMENT FOR A STUDENT EXCHANGE PROGRAM BETWEEN

ZHONGNAN UNIVERSITY OF ECONOMICS AND LAW

Wuhan, the People's Republic of China

AND

STONY BROOK UNIVERSITY

New York, U.S.A.

This agreement for the mutual support and promotion of student exchanges is entered into between Zhongnan University of Economics and Law (ZUEL) and Stony Brook University. To carry out the purposes of this agreement, Zhongnan University of Economics and Law and Stony Brook University understand the following:

Article I - Purpose of the Agreement

The purpose of this agreement is to develop scholarly exchanges between the People's Republic of China and U.S.A. in the shared conviction that such exchanges contribute to international friendship and understanding and promote global awareness among exchange students from the two participating institutions.

Article II - Number of Students to be Exchanged

The number of students to be exchanged shall not exceed 5 annually, and an equal number of students from each institution will be exchanged over the term of this agreement.

Article III - Period of Exchange

Normally, an exchange will be for one academic year. Individual students may be continued as designated exchange students for one ensuing period of exchange.

Article IV - Degrees Granted at the Host Institution

If exchange students wish to pursue a degree program at the host institution after completing the period of exchange, they must meet the regular university and program admission requirements and regulations and pay all applicable fees required of matriculated foreign students.

Article V - Selection of Exchange Candidates

Each exchange student will be selected according to procedures established by the parent institution, but each institution agrees to provide resumes, transcripts, and other relevant materials (i.e., Language level) for each student selected. The host institution reserves the right to approve all applications.

Article VI - Requisite Language Skills

Each of the parties to this agreement will endeavor to select only exchange students who possess the language skills required for completion of classes they are to take at the host institution during the period of exchange. However, if deemed necessary, the host institution may require exchange students to undertake further language instruction after their arrival.

Article VII - Regulations of the Host Institution

Exchange students are subject to all regulations, including those regarding admission to the university, conduct, and performance in classes, as required for students in the host institution.

Article VIII- Waiver of Fees

Each host institution agrees to waive both the application fee for admission and all non-resident (foreign student) tuition fees. When the exchange students register as matriculated students and pay all other fees at their home institution prior to departure, no other fees will be assessed by the host institutions.

Article IX - Additional Financial Support

The terms and conditions of any additional financial support, such as scholarships, fellowships, stipends, and assistantships which may be provided to exchange students by either institution, government agencies, or other third parties shall be detailed in separate subagreements which shall be appended to this general agreement. In the absence of such subagreements, neither institution accepts any additional financial responsibility for students sponsored by the other.

Article X - Financial Responsibilities of Exchange Students

Exclusive of any additional financial support which may be provided, exchange students will be responsible for all expenses incidental to the exchange, including travel expenses, room, and board. Each student must also obtain, at their own expense, insurance to cover medical contingencies in the host country.

Article XI - Academic Records

The host institution will provide directly to the home institution a record of the students' academic performance when those records are requested, whether by the students or the home institution.

Article XII - Term, Revision and Termination

This agreement will go into effect on April of 2008 and will be in effect for a period of 5 years. The agreement can be renewed for additional periods by mutual written consent of the parties to the agreement.

This agreement is written in Chinese and English languages, both texts being equally authentic. If any conflict arises, the English version shall be the standard one referred to.

Any additions, changes, or deletions of the agreement must be discussed and approved by the presidents of both universities in the form of writing.

Both parties reserve the right to terminate this agreement upon written notice given six months prior to the termination date becoming effective.

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APPROVED FOR ZHONGNAN UINVERSITY OF ECONOMICS AND LAW BY:

(Li Gefei, Dean) Date

APPROVED FOR STONY BROOK UNIVERSITY BY:

18/04/08 Date

(Dean, International Academic Programs)