

STUDENT EXCHANGE MEMORANDUM

In order to implement a student exchange program between Yonsei University and the State University of New York at Stony Brook, the two Universities hereby agree that:

- (1) The student exchange shall be administered through the Division of International Education at Yonsei University and the Office of International Programs at the State University of New York at Stony Brook.
- (2) This exchange agreement shall remain in effect for five years.
- (3) In principle, each University can nominate two students each year. However, this number may vary in any given year, provided a balance of exchanges is obtained over a five-year term of agreement.
- (4) The designated student(s) must have completed at least one year of study at the home institution before the exchange year.
- (5) The host institution retains the right to review the students nominated for exchange and to make final decisions concerning admission.
- (6) The Division of International Education will forward to the State University of New York at Stony Brook each year by April 15 (or October 15 for Spring admission) a list of its students nominated for exchange, together with appropriate documents as required by the State University of New York at Stony Brook. The State University of New York at Stony Brook will inform Yonsei University of its decision as soon as possible, and no later than June 15 (December 15 for Spring).
- (7) The State University of New York at Stony Brook will forward to the Division of International Education each year by April 15 (or October 15 for March admission) a list of students nominated for the exchange program, together with all appropriate documents as required by Yonsei University. Yonsei University will inform the State University of New York at Stony Brook of the final admission decision as soon as possible, and no later than June 15 (December 15 for March).

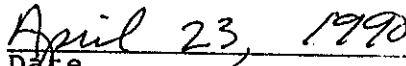
- (8) Each host institution will issue the appropriate documents for visa purposes in accordance with current laws, although it is the responsibility of the individual student(s) to obtain a visa in a timely manner.
- (9) Students accepted for exchange will be enrolled as full-time students. Yonsei University students at the State University of New York at Stony Brook may enroll in all courses offered by the University, subject to usual University regulations and policies. State University of New York at Stony Brook students enrolled at Yonsei University will normally enroll in courses offered in English at the Division of International Education; however, those with appropriate language fluency may also enroll in courses offered by other divisions of Yonsei University, subject to usual University regulations and policies.
- (10) Any academic credit that the participating students receive from the host institution may be transferred back to the home institution in accordance with procedures determined by the home institution.
- (11) Exchange students shall have full access to all the services and activities usually provided to regular students.
- (12) Each student shall pay normal tuition and fees to his home institution in accordance with that institution's policy. Neither University shall make charges upon the other for tuition or fees for exchange students.
- (13) The participating students shall provide for their own room, board, student health fees and medical care, personal expenses, passports and visas, and for the payment of any debts incurred during the academic year.
- (14) Each host institution will assume responsibility for arranging housing for the exchange students.
- (15) Each institution reserves the right to dismiss any participating students at any time for academic or personal misconduct in violation of established regulations. The dismissal of a participant shall not abrogate the arrangement regarding other participants.

- (16) Upon completion of the study tour at the host University, the participating students must return to the home University without fail. No extension of stay shall be authorized unless otherwise specified by the home institution.

For THE STATE UNIVERSITY OF
NEW YORK AT STONY BROOK, U.S.A.



John H. Marburger
President

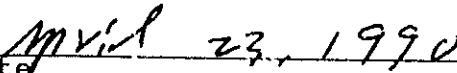


Date

For YONSEI UNIVERSITY
SEOUL, KOREA



Young Sik Park
President



Date