

Revised Underwriting Guidelines

28 May 2020

We are pleased to announce the following changes in the medical and financial requirements table for Jade Legacy UL and Emerald Legacy Life Plan, with effect from 1 June 2020.

For High Net Worth New Business only

- 1) No ECG required as part of routine medical requirements for SA up to USD10M for ages 18-45y (Jade UL) and 18-46 years (Emerald Legacy)

Revised Medical Requirements:

Jade UL

<i>Ages/Sum Insured (USD)</i>	<i>Previous Requirement</i>	<i>Revised Requirement</i>
18-45 years	Profile 2	Profile 1
>USD 5M up to 10M		

Emerald Legacy

<i>Ages/Sum Insured</i>	<i>Previous Requirement</i>	<i>Revised Requirement</i>
18-46 years	Profile 2	Profile 1
>USD 5M up to USD 10M Or >SGD 6.5M up to SGD 13M		

- 2) Revised Financial requirements table for personal and business insurance
An email from Banker is acceptable in lieu of Income Tax Returns or Audited Statements for Sum Insured up to USD10M.

Revised Financial Requirements:

Personal Insurance

<i>Sum Assured Band</i>	<i>Previous Requirements</i>	<i>Revised Requirements</i>
>USD 7.5M up to USD 10M or >SGD 10M up to SGD 13M	<ul style="list-style-type: none"> Financial Questionnaire Background Report Bank Letter ITRs/Audited Accounts 	<ul style="list-style-type: none"> Financial Questionnaire Background Report Bank Letter Email from RM

Business Insurance

<i>Sum Assured Band</i>	<i>Previous Requirements</i>	<i>Revised Requirements</i>
>USD 7.5M up to USD 10M or	<ul style="list-style-type: none"> Financial Questionnaire 	<ul style="list-style-type: none"> Financial Questionnaire

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>SGD 10M up to SGD 13M	<ul style="list-style-type: none"> Background Report ITRs/Audited Accounts 	<ul style="list-style-type: none"> Background Report Email from RM
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Medical requirements table

JADE				
Total Sum Insured (USD)	Country of Permanent Residence	Age Last Birthday (ALB)		
		18-45yr	46-55yr	>55yr
< \$1,000,000	A+, A, B & C	NM	NM	1
\$1,000,001-\$2,250,000	A+ & A	NM*	NM*	2
	B & C	1	1	2
\$2,250,001-\$3,000,000	A+, A, B & C	1	1	2
\$3,000,001-\$5,000,000		1	2	2
\$5,000,001-\$10,000,000		1	3	3
\$10,000,001-\$30,000,000		2	3	3
≥\$30,000,001		3	3	3

EMERALD LIFE LEGACY - USD							
Total Sum Insured (USD)	Country of Permanent Residence	Age Next Birthday (ANB)					
		1 – 6yr [#]	7-14yr [#]	15-17yr [#]	18-46yr	47-56yr	>56yr
\$500,000-\$1,000,000	A+ & A	NM	NM	NM	NM	NM	1
	B & C	JME+ [^] CHB	JME+MU	ME+MU	NM	NM	1
\$1,000,001-\$2,250,000	A+ & A	JME+ [^] CHB	JME+MU	ME+MU	NM*	NM*	2
	B & C	JME+ [^] CHB	JME+MU	ME+MU	1	1	2
\$2,250,001-\$3,000,000	A+, A, B & C	JME+ [^] CHB	JME+MU	ME+MU	1	1	2
\$3,000,001-\$5,000,000	A+, A, B & C	N.A	JME+MU	ME+MU	1	2	2

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\$5,000,001- \$10,000,000	A+, A, B & C	N.A	ME+MU+ APS	1	3	3
\$10,000,001- \$30,000,000	A+, A, B & C	N.A		2	3	3
≥\$30,000,001	A+, A, B & C			3	3	3

EMERALD LIFE LEGACY - SGD							
Total Sum Insured (SGD)	Country of Permanent Residence	Age Next Birthday (ANB)					
		1 – 6yr [#]	7-14yr [#]	15-17yr [#]	18-46yr	47-56yr	>56yr
\$500,000- \$1,300,000	A+ & A	NM	NM	NM	NM	NM	1
	B & C	JME+^CHB	JME+MU	ME+MU	NM	NM	1
\$1,300,001- \$3,000,000	A+ & A	JME+^CHB	JME+MU	ME+MU	NM*	NM*	2
	B & C	JME+^CHB	JME+MU	ME+MU	1	1	2
\$3,000,001- \$4,000,000	A+, A, B & C	JME+^CHB	JME+ MU	ME+MU	1	1	2
\$4,000,001- \$6,500,000	A+, A, B & C	N.A	JME+MU	ME+MU	1	2	2
\$6,500,001- \$13,000,000	A+, A, B & C	N.A		ME+MU+ APS	1	3	3
\$13,000,001- \$40,000,000	A+, A, B & C	N.A			2	3	3
≥\$40,000,001	A+, A, B & C				3	3	3

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Profile 1:

- Medical Examination
- Microscopic Urinalysis, Urine Cotinine, Urine Microalbumin & Albumin/Creatinine Ratio
- Full Blood Profile (fasting required)

Profile 2:

- Medical Examination
- Microscopic Urinalysis, Urine Cotinine, Urine Microalbumin & Albumin/Creatinine Ratio
- Full Blood Profile (fasting required)
- ECG (resting)

Profile 3:

- Medical Examination
- Microscopic Urinalysis, Urine Cotinine, Urine Microalbumin & Albumin/Creatinine Ratio
- Full Blood Profile (fasting required)
- Treadmill ECG:
 - o Reflexing to Stress Echocardiogram if Treadmill ECG is positive
 - o For applicant over age 75 years old, Treadmill ECG can be replaced by Resting ECG and resting Echocardiogram
- Attending Physician Statement (APS): for cases with
 - o TSI above USD 10 million, or any applicants above 55 years ALB or 56 years ANB; or
 - o The Life Insured has a history of medical conditions (except for common cold, influenza) and has consulted any medical practitioner; or
 - o The Life Insured is on regular follow up / consultation / investigation / treatment or medications;

HSBC Life Contact

Please do not hesitate to contact the FA Partnerships Team if you have further enquiries:

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Thank you for your support and partnership.