

ANNEX 3

Persons possessing any of the following qualifications (which must be attained through passing the specific respective examination(s)) or working experience are not required to pass Module 8

1. Degree or higher qualification, with emphasis on accountancy, actuarial science, business/business administration/business management/business studies, capital markets, commerce, economics, finance, financial engineering, financial planning or computational finance;
2. Trading Representatives' Examination Paper II (previously conducted by IBF);
3. Investment Representatives' Examination Paper II (previously conducted by IBF);
4. Diploma in Investment (previously conducted by IBF);
5. Diploma in Investment Analysis (previously conducted by the Singapore Securities Research Institute);
6. Diploma in Investment conducted by The Singapore Human Resources Institute ("SHRI");
7. Diploma in Banking and Finance (previously conducted by IBF);
8. Diploma in Banking and Finance from SHRI;
9. Diploma in Financial Planning from IBF/Singapore College of Insurance ("SCI");
10. Diploma in Financial Planning from the Financial Planning Association of Australia;
11. Diploma in banking, finance, accountancy, business or business administration from all polytechnics in Singapore;
12. Diploma in Business Administration from the University of Singapore;
13. Graduate Diploma in Financial Management from Singapore Institute of Management ("SIM");
14. Royal Melbourne Institute of Technology's Diploma of Financial Services conducted by SIM;

15. Banking or Financial Studies Diploma from ifs School of Finance previously known as the Chartered Institute of Bankers), UK;
16. Skills Certificate – Investment (previously awarded by IBF);
17. Skills Certificate – Investment awarded by SHRI;
18. Certificate in Private Banking awarded by The Wealth Management Institute Pte Ltd, Singapore;
19. Financial Planning Certificate awarded by UK Chartered Insurance Institute (“UKCII”);
20. Certificate in Financial Planning awarded by UKCII;
21. Certificate in Financial Needs Analysis & Plan Construction awarded by Singapore College of Insurance, Singapore;
22. Advanced Financial Planning Certificate awarded by UKCII;
23. Diploma in Financial Planning awarded by UKCII;
24. Advanced Diploma in Financial Planning awarded by UKCII;
25. Chartered Financial Analyst Level 1 Examination conducted by the CFA Institute, USA;
26. Associate Financial Consultant awarded by Insurance and Financial Practitioners Association of Singapore (previously known as Life Underwriters Association of Singapore) (“IFPAS”);
27. Fellow Chartered Financial Practitioner (Modular) awarded by IFPAS;
28. Associate Financial Planner or Associate Wealth Planner awarded by the Financial Planning Association of Singapore;
29. Series 6 or Series 7 of the National Association of Securities Dealers, USA;
30. Investment Management Certificate of the UK Society of Investment Professionals (previously known as UK Institute of Investment Management & Research Examinations);
31. Chartered Life Underwriter by American College, USA; or Chartered Life Underwriter Singapore by SCI;

32. Chartered Financial Consultant by the American College, USA; or Chartered Financial Consultant Singapore by SCI;
33. Certified Financial Planner by the Financial Planning Standards Board or the Certified Financial Planner Board of Standards;
34. Certificate in Securities, Derivatives or Securities and Financial Derivatives by the Securities & Investment Institute, recognised by the UK Financial Services Skills Council and Financial Services Authority (previously known as the Registered Persons Examination by the Financial Services Authority, UK) ¹²;
35. The Association of Chartered Certified Accountants (ACCA) Qualifications;
36. The Chartered Accountant (ACA) Qualifications;
37. Associate/Fellow of the Institute of Actuaries, England;
38. Associate/Fellow of the Faculty of Actuaries, Scotland;
39. Associate/Fellow of the Society of Actuaries, USA;
40. Associate/Fellow of the Institute of Actuaries of Australia;
41. Associate/Fellow of the Casualty Actuarial Society, USA;
42. Associate Member of CPA Australia ¹³;
43. Module 1 of the Investor Contact Competency Examination (ICCE Module 1); administered by the Securities and Exchange Commission, Thailand ¹⁴;

¹² Persons who possess the qualification of the Registered Persons Examination by the Financial Services Authority, UK, by no later than 1 December 2001, shall be deemed to possess the qualification of the Certificate in Securities, Derivatives or Securities and Financial Derivatives by the Securities & Investment Institute, recognised by the UK Financial Services Skills Council and Financial Services Authority for the purposes of Annex 3 of this Notice.

¹³ Qualification attained by membership is recognised.

¹⁴ Person has to be licensed by the Securities and Exchange Commission of Thailand. His/her principal company in Singapore shall maintain proper records of documentary evidence certifying his licence or authorisation status in Thailand.

44. Three years of relevant and continuous working experience in respect of the financial advisory service to be provided with no break in service of more than 3 years between the individual's last working experience and the date of his application for a representative's licence prior to 26 November 2010, or of commencement of the provision of financial advisory services prior to 26 November 2010, or his principal's lodgement with the Authority of documents under section 23F of the Act, in relation to his appointment as an appointed representative, as the case may be.

[FAA-N13 (Amendment) 2011]