

16 March 2020

Dear Valued Partner,

Updated Financial Underwriting Guidelines for China Life Harvest Income Plan (USD)

We have updated the financial underwriting guidelines for China Life Harvest Income Plan (USD) which will be effected from 16 March 2020 (Monday).

Please refer to the following updates:

- (I) Financial questionnaire (FQ) is required for any policy proposal with annual premium of more than USD 100,000 as outlined in the below table:

For premium term of at least 5 years and more

Annual premium of new policy	Requirement
Below or at least USD 100,000	No FQ required
More than USD 100,000	No FQ required if premium is less than 30% of annual income of income earner If exceeded or there is no income, FQ is required.

After reviewing each policy application, we may require further documents including but not limited to FQ, documentary proof of source of fund and wealth.

- (II) For customers considered as high risk, we will perform enhanced customer due diligence, including asking for FQ regardless of income or amount of annual premium.
- (III) FQ will also be required if the aggregate of annualized premiums committed or to be committed to us is greater than USD 100,000. We do not take into account a policy which has already matured, cancelled from inception, terminated or lapsed for more than 6 months for our financial underwriting premiums aggregation calculation.

Should you have any queries, please call our Customer Care Hotline at (65) 6727 4800 or email us at CustomerCare@chinalife.com.sg. Our operating hours are from Mondays to Fridays, 9.00 am to 5.30pm, excluding Public Holidays.

Yours sincerely
Operation Department