



Product Comparison – Supplements to CareShield Life

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Source: This information is accurate as of **6 October 2023**.

Importance of Long-term Care Planning

Importance of Long-Term Care Planning



Singapore has the world's longest life expectancy of **84.8 years**¹.



1 in 2 healthy Singaporeans aged 65 could become severely disabled in their lifetime².



Around **3 in 10** could remain in severe disability for **10 years or more**².



Nursing home fees cost between **\$1,200 to \$3,500** monthly on average, excluding variable fees such as special feeds, therapy sessions, and others³.



The old-age dependency ratio has been **increasing year-on-year** from 2017 to 2019⁴.

Long Term Care Insurance is a tool that helps to protect and preserve financial assets, offer the ability to choose where care is received, provide flexibility to choose the type of care, ensures high quality care and also provide emotional support and financial support for families.

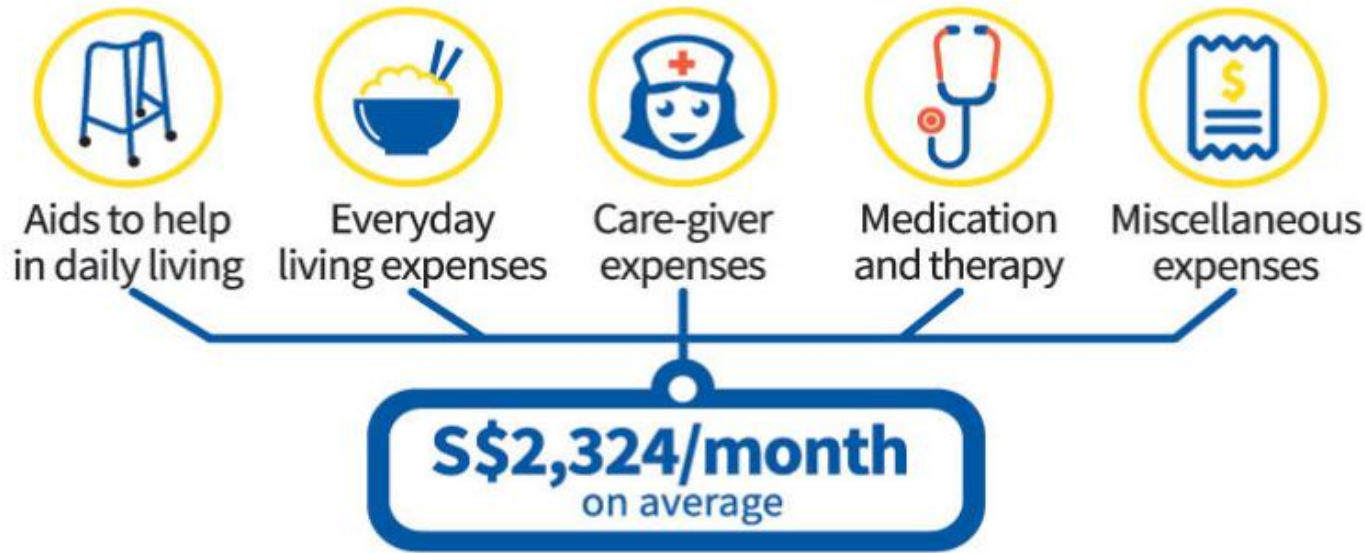
What if disability and long term care wipes out your entire savings hence becoming a financial burden to the family?

Will settling for a simpler lifestyle to manage long term care costs be a solution?

Should a proper financial plan or retirement plan factor in long term care costs?

Importance of Long-term Care Planning

How much does long term care cost?



Source: Aviva's Long Term Care Study 2018

In your 30s and 40s: if disability strikes after starting a family, a huge part of your savings would go towards long term care costs which compromises and hinders long term financial goals.

In your 50s and 60s: if disability strikes when being sandwiched between kids undergoing university or supporting the older generation, savings towards providing for both generations will be compromised.

Some Questions to Consider:

- How much coverage do I really need?
- Which area would you like to receive care?
- What are the different schemes and insurance to consider?
- How long do you want to receive benefits for?
- Is inflation a factor?
- How easy are the claims process?

CareShield Life Launched 1 Oct 2020

4 Key areas you need to know about CareShield Life

A. Coverage

1. Universal for Future Cohorts (i.e. born 1980 or later), starting from age 30

2. Optional for Existing Cohorts (i.e. born 1979 or earlier) to join

B. Benefits

3. Lifetime payouts if you are severely disabled

4. Potential payouts increase over time, starting at \$600/month in 2020

C. Premiums

5. Premiums will be regularly adjusted

6. Longer premium payment period from age 30 to 67

7. Premiums can be fully paid by MediSave

8. Government premium support package

D. Claims & Administration

9. Claims process will be improved and simplified

10. Government administered

CareShield Life will provide better protection and assurance for Singaporeans

Coverage under CareShield Life

1. FUTURE COHORTS: Born 1980 or later (aged 40 or below in 2020)

- **Universal, i.e. everyone is covered regardless of pre-existing disability or financial ability**
 - There is no exemption
- Born in 1980 to 1990: Enrolled in 1 Oct 2020 or 30th birthday, whichever is later
- Born after 1991: Enrolled on 30th birthday

2. EXISTING COHORTS: Born 1979 or earlier (aged 41 and above in 2020)

- **Optional - can join from 2021, if not severely disabled. There is no maximum age limit and those with medical conditions can join.**
- Born in 1970 to 1979, on ElderShield 400, and not severely disabled: Auto-enrolled from 2021 for convenience, but can opt out by 31 Dec 2023, with full CSHL premium refund.

Coverage under CareShield Life

1. FUTURE COHORTS – Why is it mandatory?

- So that universal coverage can be provided, where **those with pre-existing disability who would otherwise not be covered, can be included**
 - Pre-existing severe disability at younger ages is low (less than 0.1%), so the impact on premiums is not significant if we include the severely disabled.
- Government will provide premium support so that **no one loses coverage due to an inability to pay premiums**

2. EXISTING COHORTS – Why is it not mandatory or universal?

- Older with fewer years to spread out their premiums, so **premiums are significantly higher**
- **Higher proportion of severely disabled (~7%),** so premiums will significantly increase for other policyholders in their cohort if we include the severely disabled
- **Some already made decision on their long-term care insurance** e.g. opt out of ElderShield, bought ElderShield Supplements

ElderShield vs CareShield Life

After 1st October 2020

Before 1st October 2020

Government Scheme	ElderShield 300	ElderShield 400
Time period to join ElderShield	September 2002 to August 2007	After September 2007
Payout Amount (per month)	\$300	\$400
Payout duration	Up to 60 months (5 years)	Up to 72 months (6 years)

Comparison of Features		
Government Scheme	CareShield Life	ElderShield 400
Eligibility	Applicable to all individuals aged 30 and above	Optional coverage for individuals who are 40 years and above
Premiums	Premiums increased by 2% yearly for first 5 years, adjustments will be made to the rate of increase after 5 years (reviewed regularly)	Premiums are constant throughout the entire policy term.
Monthly Payout	Higher than ElderShield and payout increases yearly up till first payout is made or up till age 67 (\$600 per month)	Payout remains constant throughout entire policy term (\$400 per month)
Payout Duration	Lifetime payout in the case of severe disability	72 months payout in the case of severe disability
Increase in payout	2% p.a. approximately (payout fixed once a claim is made)	No increase
Annual Premiums	Male age 30 - \$206 Female age 30 - \$253	Male age 40 - \$175 Female age 40 - \$218
Availability of CPF Medisave Payment	Yes	Yes
Premium Payment Term	Till age 67	Till age 65
Administrators	Government	Private Insurers
Government Subsidy	Yes	No
Disability Check up Fee	\$50-\$150	First assessment free
Coverage	<ul style="list-style-type: none"> - Existing cohorts born in 1979 or earlier will be optional - Future cohorts will be mandatory (1980 or later) coverage will be regardless of pre-existing disabilities they have 	<ul style="list-style-type: none"> - Able to opt out - Individuals with pre-existing severe disabilities will not join ElderShield

What will happen to ElderShield policyholders after 1 Oct 2020?

If not severely disabled and choose to join CareShield Life

- Premiums paid under ElderShield will be **taken into account** when calculating CareShield Life premiums
- CareShield Life premium will replace ElderShield premium

If choose not to join CareShield Life

- ElderShield policy will continue to provide the **same benefits** to existing policyholders, as long as premiums are continue to be paid
- Government will take over administration of ElderShield from private insurers from 2021

What will happen to ElderShield supplements holders after 1 Oct 2020?

- Supplements **continue to be administered by the private insurers**
- Continue to provide coverage as long as premiums are paid, regardless of whether the policyholder upgrades to CareShield Life
- Can claim from ElderShield Supplement from the private insurer even if policyholder upgrades to CareShield Life. Supplement benefit will be paid on top of your CareShield Life benefit if claim criteria are met.
- ElderShield Supplement premiums will not be taken into account in the computation of CareShield Life premiums



Singlife CareShield Standard (formerly known as MyLongTermCare)/
Singlife CareShield Plus (formerly known as MyLongTermCare Plus)

Singlife CareShield Standard/CareShield Plus

Features	CareShield Life	CareShield Standard	CareShield Plus
Severe Disability definition	Inability to perform at least 3 out of 6 ADL		Inability to perform at least 2 out of 6 ADL
Monthly benefit duration	Lifetime (for as long as you're unable to perform at least 3 out of 6 ADL)		Lifetime (for as long as you're unable to perform at least 2 out of 6 ADL)
Add-on Benefit	NA	Up to 12 months (for as long as insured is unable to perform at least 2 out of 6 ADL)	Up to 12 months (for as long as insured is unable to perform at least 1 out of 6 ADL)
Monthly benefit amount	Starting at S\$600 per month in 2020	S\$200 to S\$5,000 per month (in increments of S\$100) on top of CareShield Life's payout	S\$200 to S\$5,000 per month (in increments of S\$100)
Availability of increasing payouts	Payouts increase at 2% per annum (p.a.) until age 67, or when a claim is made, whichever is earlier	Choice of fixed payouts or increasing payouts at a fixed rate of 2% or 3% p.a. until the end of the premium term, or when a claim is made, whichever is earlier	
Premium term	Pay up to age 67 (inclusive of the year you turn 67) Note: Premiums will increase over time to support payout increases	a. Pay up to the policy anniversary after your 97th birthday (98 Age Next Birthday (98 ANB)) b. Pay for a limited period: <ul style="list-style-type: none"> • up to the policy anniversary after your 67th birthday (68 ANB) or • for 20 years from entry age (for those who join at 49 ANB and above), whichever is later. Note: Premiums will increase at 2% or 3% p.a., the same rate you choose for your increasing payout.	

Singlife CareShield Standard/CareShield Plus

Add-on Benefit



Add-on Benefit (wef 3 Oct 2023 for New Business)

To ensure that policyholders have adequate financial support even for moderate disabilities, we've introduced a new Add-on Benefit to Singlife CareShield Standard / Plus. With this enhancement, policyholders can receive a cash payout based on the table below:

Policy	Add-on Benefit Coverage
Singlife CareShield Plus (with 1ADL Add-on Benefit)	Receive additional 100% monthly benefit payout for up to 12 month, when policyholder is unable to perform 1ADL (1ADL only)
Singlife CareShield Standard (with 2ADL Add-on Benefit)	Receive additional 100% monthly benefit payout for up to 12 month, when policyholder is unable to perform 2ADLs (2ADLs only)

New Business: Add-on Benefit and premiums will be included for all new policies purchased from 3 October 2023; 20% lifetime premium discount will also be applicable to the Add-on Benefit

Singlife CareShield Standard/CareShield Plus

Add-on Benefit

Add-on Benefit – existing policyholders[#]

Existing policyholders: Add-on Benefit will be offered to eligible policyholders[#].

- It will be automatically added to their existing policy at renewal, upon successful premium collection
- Underwriting will be waived, when Add-on Benefit is added at policy renewal (one-time offer)
- Premiums offered to at a special lifetime discount (additional 20% discount vs new business)

Timeline of communications that will be sent to policyholders to inform them about the upcoming changes:



**One-off servicing EDMs
sent to policyholders**

From 10 Oct 2023



**Servicing letters sent to policyholders
renewing from 1 Mar 2024
(3 months prior to renewal)**

From 1 Dec 2023



**Policyholders to opt-out or fill up
GIRO details
(60 days window period from letter)**

Feb 2024



**Add-on Benefit
commences
(from policy renewal)**

Mar 2024

[#] *In-Force: please note the following T&Cs: -*

- Exclusions for pre-existing conditions apply
- Policyholder must not have existing claim (i.e. approved, ongoing, closed or declined)
- Policies must not have substandard loadings of higher than +50%



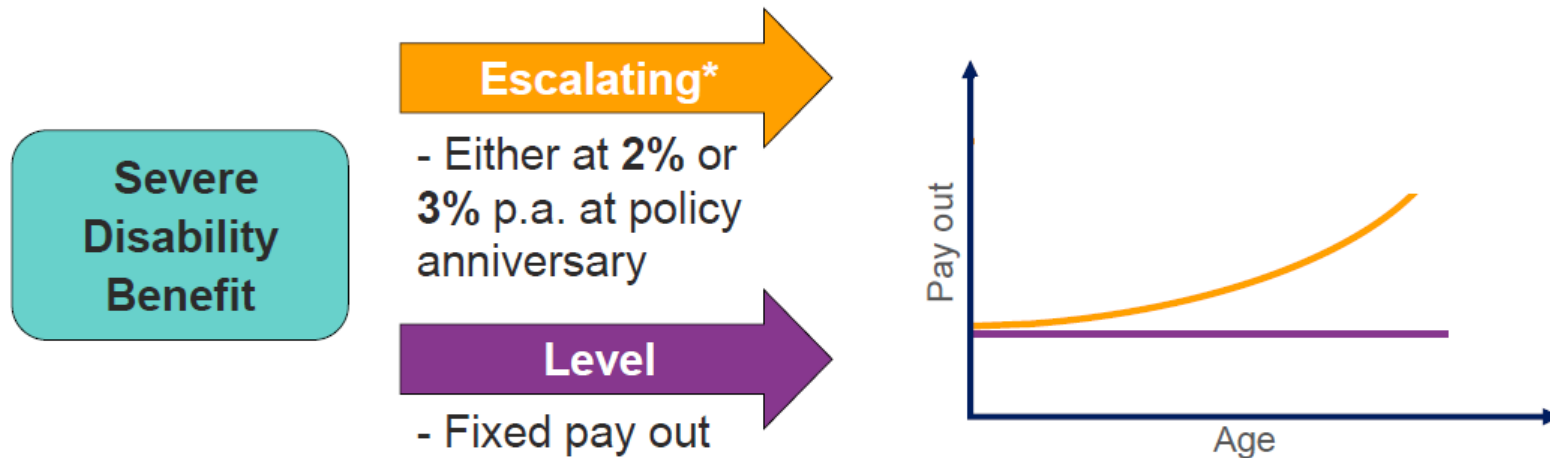
Singlife CareShield Standard/CareShield Plus

Benefits	Condition for benefit	Details of benefit, frequency and duration	
		CareShield Standard	CareShield Plus
Lump Sum Benefit	When you're severely disabled	A one-time benefit that is 3 times of your first monthly benefit	
Rehabilitation Benefit	When your condition improves but you're still unable to perform 2 ADL	50% of your last monthly benefit, for as long as you're unable to perform 2 ADL	Nil
Dependant Care Benefit	When you're receiving the monthly benefit or Rehabilitation Benefit and have a child 22 ANB and below at the point of claim	An additional 20% of your monthly benefit, for up to 36 months	
Caregiver Relief Benefit	When you're receiving the monthly benefit or Rehabilitation Benefit	An additional 60% of your monthly benefit, for up to 12 months	
Waiver of Premium	When you're unable to perform at least 1 ADL	Future premiums are waived, for as long as you're unable to perform at least 1 ADL	
Death Benefit	When death occurs while you're receiving the monthly benefit or Rehabilitation Benefit	One-off payout of 3 times of your last paid monthly benefit or Rehabilitation Benefit	
Guaranteed Issuance Option	At any life stage events (total of 7 life stage events)	Option to increase monthly benefit up to 50% of the policy's initial monthly benefit without further evidence of health	



Severe Disability Benefit aka Monthly Benefit

Escalating versus Level Pay out



*For escalating payout structure, payouts will stop escalating when

1. the first successful claim (including waiver of premium benefit) is made, or
2. the premium has been paid in full

whichever is earlier.

Summary of Premiums and Payout Structure

Starting Monthly Benefit	Premium Term	Premium Structure	Payout Structure	Benefit Payout Duration
\$200 - \$5,000 in increments of \$100	<i>*Limited Pay</i>	Level	Level	Lifetime
		Escalating @ 2% p.a.	Escalating @ 2% p.a.	
		Escalating @ 3% p.a.	Escalating @ 3% p.a.	
\$200 - \$5,000 in increments of \$100	<i>#Lifetime Premium Term</i>	Level	Level	
		Escalating @ 2% p.a.	Escalating @ 2% p.a.	
		Escalating @ 3% p.a.	Escalating @ 3% p.a.	

**Limited Premium Term*

- Up to the policy anniversary after you turn 68 ANB; or
- if you are 49 ANB and above, you will pay premiums for 20 years from your entry age

#Lifetime Premium Term

- Up to 99ANB (pay premiums up to the policy anniversary after you turn 98 ANB)

Comparison with Singlife MyCare/MyCare Plus

Product Provider	Singlife	Singlife
Product Name	CareShield Standard/ CareShield Plus	MyCare/MyCare Plus
Product Type	CareShield Life Supplement	Eldershield Supplement
ANB / ALB	ANB	ANB
Entry Age	31 – 65 ANB	41 – 65 ANB
Sum assured limit	Minimum: \$200 Maximum: \$5,000	Minimum: \$600 Maximum: \$5,000
Increase in Sum Assured (Monthly Benefit)	Not allowed	Not allowed
Decrease in Sum Assured (Monthly Benefit)	Allowed	Allowed
Number of CareShield Supplements per Life Assured	No limit (maximum allowable monthly benefit \$5,000)	No limit (maximum allowable monthly benefit \$5,000)
Payout Structure	Level monthly / escalating monthly 2% or 3%	Level monthly Severe Disability Benefit
Premium Payment Term	Limited or up till age 99	Limited (only for MyCare) or lifetime
Payment Method	Payable by MediSave up to \$600 annually (The shortfall in premium shall be paid in cash if annual premium exceeds \$600)	Payable by MediSave up to \$600 annually (The shortfall in premium shall be paid in cash if annual premium exceeds \$600)
Policy Coverage	Lifetime	Lifetime
Deferment Period	90 days period from claim date	90 days period from claim date

Comparison with Singlife MyCare/MyCare Plus

Product Provider	Singlife	Singlife
Product Name	CareShield Standard/ CareShield Plus	MyCare/MyCare Plus
Death Benefit	3 x of the last paid Severe Disability Benefit or Rehabilitation Benefit. If assured dies due to accident or sickness while receiving Severe Disability or Rehabilitation Benefit	3 x of the last paid Severe Disability Benefit or Rehabilitation Benefit. If assured dies due to accident or sickness while receiving Severe Disability or Rehabilitation Benefit
Disability Benefit	CareShield Standard – 3/6 ADL CareShield Plus – 2/6 ADL	MyCare – 3/6 ADL MyCare Plus – 2/6 ADL
Add-On Benefit	CareShield Standard – Additional 100% monthly benefit payout for up to 12 months when policyholder is unable to perform 2 ADLs CareShield Plus – Additional 100% monthly benefit payout for up to 12 months when policyholder is unable to perform 1 ADL	NA
Lump Sum Benefit	Additional Lump Sum Benefit will be payable when life assured is severely disabled (payable once, 3 times the first monthly benefit amount)	Additional Lump Sum Benefit will be payable when life assured is severely disabled (payable once, 3 times the first monthly benefit amount)
Rehabilitation Benefit	50% of the last paid Severe Disability Benefit (recovers from severe disability but still unable to perform 2/6 ADL) → applicable to CareShield Standard only	50% of the last paid Severe Disability Benefit (recovers from severe disability but still unable to perform 2/6 ADL) → applicable to MyCare only
Dependant Benefit	20% of Severe Disability Benefit payable when either Severe Disability or Rehabilitation Benefit is payable and assured has a child 22 ANB or below at the point of claim. If assured recovered, Severe Disability and Rehabilitation Benefit becomes payable again, Dependant Care Benefit will also be payable subject to the maximum period of 36 months during the policy term	Additional monthly benefit payable when severe disability benefit or rehabilitation benefit is payable and assured has a child aged 21 years and below at the point of claim. \$200 per month payable up to 36 months

Comparison with Singlife MyCare/MyCare Plus

Product Provider	Singlife	Singlife
Product Name	CareShield Standard/ CareShield Plus	MyCare/MyCare Plus
Caregiver Relief Benefit	<p>Yes 60% of severe disability benefit payable up to 12 months when either Severe Disability or Rehabilitation Benefit is payable</p>	N.A.
Waiver of Premium	<p>Premium will be waived after deferment period when assured is unable to perform at least 1 of the 6 ADL. Payment will resume when assured no longer suffers from disability</p> <p>For escalating premium structure, premium will stops increasing when the first claim is made. Premium waived will be based on the last escalated premium and it will remain the same from here thereafter</p>	<p>No premium will be payable during the period when the Life Assured is receiving either the Severe Disability Benefit or the Rehabilitation Benefit (applicable to MyCare).</p> <p>Premium payment will resume when the Life Assured no longer suffers from the Severe Disability or no longer meets the requirements for the Rehabilitation Benefit</p>
Guaranteed Issuance Option	<p>Yes Option to increase monthly benefit without further evidence of health at any life stage events (total of 7 life stage events)</p>	N.A.

Summary - Comparison with Singlife MyCare/MyCare Plus

- With the launch of Singlife CareShield Standard/CareShield Plus, [policyholders with ElderShield or CareShield Life will both be eligible for this supplement.](#)
- There is a slight difference in the entry age of the supplements as the CareShield Life supplement CareShield Standard/CareShield Plus are for Singaporeans and PR who are 31ANB to 65ANB
- The choice of sum assured/monthly benefits is also different: \$200 minimum for CareShield Standard/CareShield Plus as compared to \$600 minimum for Singlife MyCare / MyCare Plus .
- [Singlife CareShield Standard/CareShield Plus included 3 additional features.](#)
 - Add-on Benefit: 100% monthly benefit payout for up to 12 months when policyholder unable to perform 2ADLs (CareShield Standard) and 1 ADL (CareShield Plus)
 - Caregiver Relief Benefit
 - Guaranteed Issuance Option which is a choice to increase the monthly benefit without further evident of health during specified life stage events.
- Ongoing 20% perpetual premium discount (till further notice) throughout client's coverage

SINGLIFE CARE COLLAB

- **WHAT:** A one-stop health services hub with trusted healthcare providers; provide benefits, access to resources to policyholders & loved ones
- **HOW:** Establish partnerships with stakeholders within SG healthcare ecosystem to drive 'whole-of-society' approach to address national challenges

Current focus areas:



Singlife x Homage Partnership

Singlife x Homage Partnership



Partnership overview:

- Homage delivers on-demand home and community-based care for seniors
- Homage will serve as an end-to-end service provider for Singlife CareShield and ElderShield policyholders, covering everything from severe disability assessments to care delivery.

Benefits for Singlife policyholders:

- **Singlife CareShield and ElderShield policyholders can enjoy up to a 20% discount for Severe Disability Assessment and up to a 5% discount for care services** such as home personal care, home nursing care, and therapy services.
- All other Singlife policyholders can enjoy these preferential rates, applicable to their first transaction with Homage
- Partnership landing page - <https://www.homage.sg/for/singlife/>



Partnership Scope – Homage’s Services



Care Concierge

- Provide voice, email support to Singlife Members to **manage queries related to Financial Counselling, Severe Disability Assessment and Care Planning & Services**
- **Will not handle Singlife ElderShield/CareShield claims-related queries**



Financial Counselling

- **Provide high-level care service landscape** for clients to understand how claims can be used



Severe Disability Assessment

- **Conduct SDA** by Homage’s in-house AIC-certified assessors
- **Collect necessary documents, file and submit disability assessment form** on behalf of care recipient to AIC
- Consolidate reporting and **communicate outcome of SDA processing to Singlife**



Care Planning & Services

- **Design of care plan based on individual needs**
- Provide care services based on care plan, including nursing and ADL care, therapy – physio/speech/occupational



Income Care Secure

Income Care Secure

Features	CareShield Life	Care Secure
Severe Disability definition	Inability to perform at least 3 out of 6 ADL	
Moderate Disability definition	-	Inability to perform at least 2 out of 6 ADL
Monthly benefit duration	Lifetime (for as long as you're unable to perform at least 3 out of 6 ADL)	Lifetime (for as long as you're unable to perform at least 2 out of 6 ADL or 3 out of 6 ADL)
Monthly benefit amount	Starting at S\$600 per month in 2020	Minimum: \$1,200 Maximum: \$5,000 <ul style="list-style-type: none"> Payouts are inclusive of payouts from CareShield Life (if insured is unable to perform 3 or more ADLs) Aggregated per life limit: \$5,000, maximum one policy per life
Availability of increasing payouts	Payouts increase at 2% per annum (p.a.) until age 67, or when a claim is made, whichever is earlier	Level payout
Premium term	Pay up to age 67 (inclusive of the year you turn 67) Note: Premiums will increase over time to support payout increases	Pay up to age 67 or age 84

Income Care Secure

Benefits	Condition for benefit	Details of benefit, frequency and duration
		Care Secure
Lump Sum Benefit	When you become and continue to be disabled	Two ADLs, 300% of Disability Benefit; or at least three ADLs, 600% of Disability Benefit. The maximum payable under this benefit is 600%.
Disability Benefit	Moderate Disability (insured is unable to perform 2 ADLs)	Pays 100% of the Disability Benefit
	Severe Disability (insured is unable to perform 3 or more ADLs)	Pays 100% of the Disability Benefit less the prevailing CareShield Life Benefit that applies at the time
Dependant Care Benefit	If insured has at least one dependant and becomes disabled	Payout of 25% of your disability benefit, paid every month for up to 36 months for the lifetime
Waiver of Premium	If on the date when the premium is due, you are disabled and eligible to receive benefit payments under the policy	Insured does not have to pay the premium. Insured will have to start paying premiums again after insured is no longer disabled and benefit payments have ended.
Death Benefit	if you die during the term of the policy and while receiving the disability benefit	300% of the Disability Benefit

Comparison with Income PrimeShield

Product Provider	Income	Income
Product Name	Care Secure	PrimeShield
Product Type	CareShield Life Supplement	Eldershield Supplement
ANB / ALB	ALB	ALB
Entry Age	Premium payment term up to ALB 67: 30 – 47 Premium payment term up to ALB 84: 30 – 64	40 – 64
Premium Payment Term	Yearly premium payable. Up to ALB 67 or Up to ALB 84	Yearly premium payable. 20 years or up to ALB65, whichever is later
Payment Method	Payable by MediSave up to \$600 annually (The shortfall in premium shall be paid in cash if annual premium exceeds \$600)	Payable by MediSave up to \$600 annually (The shortfall in premium shall be paid in cash if annual premium exceeds \$600)
Policy Coverage	Lifetime	Lifetime
Payout Structure	Monthly Disability Benefit	Monthly Disability Benefit
Sum Assured Limit (Disability Benefit)	Minimum: \$1,200 Maximum: \$5,000 Aggregated per life limit: \$5,000, maximum one policy per life	Minimum: \$500 Maximum: \$3,000 per policy Aggregated per life limit: \$5,000
Increase in Sum Assured	Allowed <ul style="list-style-type: none"> Alteration form must be submitted before age 64 Subject to underwriting and maximum Disability Benefit limit if policy is in force for less than one year. Premium term will remain unchanged. New Disability Benefit will be effective from the next renewal date. New premium will be based on the entry age Policyholders will pay the new premium from next renewal premium due date. 	Allowed <ul style="list-style-type: none"> Alteration form must be submitted before age 65 Subject to underwriting and two times of the initial Disability Benefit if policy is in force for less than 2 years.

Comparison with Income PrimeShield

Product Provider	Income	Income
Product Name	Care Secure	PrimeShield
Decrease in Sum Assured	<p>Allowed</p> <ul style="list-style-type: none"> Alteration form must be submitted before age 64 Subject to the minimum Disability Benefit limit. It can be done anytime but there is no refund of difference in premium Premium term will remain unchanged. New Disability Benefit will be effective from the next renewal date. New premium will be based on the entry age Policyholders will pay the new premium from next renewal premium due date. 	<p>Allowed</p> <ul style="list-style-type: none"> Alteration form must be submitted before age 65 Subject to minimum Disability Benefit limit if policy is in force for less than 2 years.
Disability Benefit	<ul style="list-style-type: none"> Moderate Disability (insured is unable to perform 2 ADLs): Pays 100% of the Disability Benefit; or Severe Disability (insured is unable to perform 3 or more ADLs): Pays 100% of the Disability Benefit less the prevailing CareShield Life Benefit that applies at the time 	<p>If the insured is unable to perform three or more ADLs:</p> <ul style="list-style-type: none"> Benefit for first 5/6 years when Basic Eldershield is being paid: Monthly disability benefit minus 300/400 Benefit subsequently after Basic Eldershield exhausted: Full Monthly Disability Benefit
Support Benefit (Lump Sum)	<p>If the insured becomes and continue to be disabled, Income pays the Support Benefit as shown below.</p> <ul style="list-style-type: none"> Two ADLs, 300% of Disability Benefit; or At least three ADLs, 600% of Disability Benefit. <p>The maximum payable under this benefit is 600%.</p>	NA

Comparison with Income PrimeShield

Product Provider	Income	Income
Product Name	Care Secure	PrimeShield
Dependant Benefit	<p>If insured becomes disabled and has at least one dependant, the Dependant Benefit which is 25% of the Disability Benefit will be paid every month for up to 36 months for the lifetime.</p> <p>(Dependants can be child, spouse, parents & parents-in-law)</p>	Additional 25% of Sum Assured per month capped at 36 months, if insured has a dependant aged <21 at time of claim
Get Well Benefit	NA	3x monthly Disability Benefit
Death Benefit	<p>300% of Disability Benefit, if insured dies during the term of the policy and while receiving the Disability Benefit.</p> <p>The policy terminates thereafter.</p>	<p>3x monthly Disability Benefit (not payable if Get Well benefit has been paid).</p> <p>The policy terminates thereafter.</p>
Number of CareShield/ElderShield Supplements per Life Assured	1 policy per life	No limit (maximum allowable monthly benefit \$3,000 per policy)
Deferment Period	90 days period from claim date	90 days period from claim date
Waiver of Premium	Premium will be waived when assured is unable to perform at least 2 of the 6 ADL. Payment will resume when assured is no longer disabled and benefit payments have ended	Yes

Summary - Comparison with Income PrimeShield

- Income PrimeShield is an ElderShield supplement offered to provide higher coverage in addition to ElderShield Life; Income Care Secure is a CareShield Life supplement offered to provide higher coverage in addition to CareShield Life.
- The **sum assured limit for Income Care Secure is higher from \$1,200 - \$5,000 and insured is only allowed to have one policy per life.** For Income PrimeShield, there is no limit to the number of ElderShield Life supplement policies per Life Assured, sum assured limit is from \$500 - \$3000 (per policy) but there is an aggregated per life limit of \$5,000.
- The **premium term for Income Care Secure is longer, up to either ALB 67 or ALB 84.**
- Increase in sum assured is allowed for both, subject to underwriting. For Care Secure, it is up to maximum disability benefit while for PrimeShield, it is subjected to 2 times of the initial disability benefit
- Decrease of sum assured is also allowed for both, subject to the minimum Disability Benefit limit. For Care Secure, it can be done anytime whereas for PrimeShield, policy has to be in force for less than 2 years.

Summary - Comparison with Income PrimeShield

- With Care Secure, insured can receive 100% Disability Benefit if insured is unable to perform 2 out of 6 ADLs; whereas for PrimeShield, insured can only receive Disability Benefit if insured is unable to perform at least 3 ADLs.
- Support Benefit for CareShield pays 3X monthly Disability Benefit if insured is unable to perform 2 ADLs and 6X monthly Disability Benefit if insured is unable to perform at least 3 ADLs. For PrimeShield, it only pays 3X monthly Disability Benefit if the insured is unable to perform at least 3 ADLs.
- Dependant Benefit which is 25% of the Disability Benefit that will be paid every month for up to 36 months for the lifetime to insured, as long as insured becomes disabled and has at least one dependant, regardless of the age of dependant. For PrimeShield, it pays this Benefit only if insured has a dependant aged less than 21 at time of claim.
- PrimeShield provides a Get-Well Benefit, which is a one-time payout equivalent to three times the monthly Disability Benefit if insured recovers from the severe disability. Care Secure does not have this benefit.



Great Eastern GREAT CareShield

Great Eastern GREAT CareShield

Features	CareShield Life	GREAT CareShield
Severe Disability definition	Inability to perform at least 3 out of 6 ADL	
Moderate Disability definition	-	Inability to perform at least 1 out of 6 ADL
Monthly benefit duration	Lifetime (for as long as you're unable to perform at least 3 out of 6 ADL)	Lifetime (for as long as one is unable to perform at least 1 out of 6 ADL) Inability to perform 1 ADL: 50% of monthly benefit is payable Inability to perform at least 2 ADLs: 100% of monthly benefit is payable
Monthly benefit amount	Starting at S\$600 per month in 2020	Minimum: \$300 / Maximum: \$5,000 (In Multiplies of \$100) Payouts are on top of payouts from CareShield Life if unable to perform at least 3 ADLs.
Availability of increasing payouts	Payouts increase at 2% per annum (p.a.) until age 67, or when a claim is made, whichever is earlier	Level payout
Premium term	Pay up to age 67 (inclusive of the year you turn 67) Note: Premiums will increase over time to support payout increases	(i) Entry age 30 to 47 - up to including the policy anniversary when the life assured is 67 or 95 ALB (ii) Entry age 48 to 64 - up to including the policy anniversary when the life assured is 95 ALB or 20 years
Great Eastern GREAT CareShield		
Benefits	Condition for benefit	Details of benefit, frequency and duration
GREAT CareShield		
Lump Sum Benefit	When you're severely disabled	One lump sum of 3 times the Monthly Benefit payable upon inability to perform at least 1 ADL
Waiver of Premium	When you're unable to perform at least 1 ADL	Future premiums are waived, for as long as one is unable to perform at least 1 ADL

Great Eastern GREAT CareShield

Product Provider	Great Eastern	Great Eastern
Product Name	GREAT CareShield	ElderShield Comprehensive
Product Type	CareShield Life Supplement	Eldershield Supplement
ANB / ALB	ALB	ANB
Entry Age	30 – 64 ALB	40 – 64 ALB
Sum assured limit	Minimum: \$300 Maximum: \$5,000	Minimum: \$300 Maximum: \$3,000
Payout Structure	Level monthly payout	Level monthly payout
Premium Payment Term	<p>(i) Entry age 30 to 47 -up to including the policy anniversary when the life assured is 67 or 95 ALB</p> <p>(ii) Entry age 48 to 64 -up to including the policy anniversary when the life assured is 95 ALB or 20 years</p>	Up to and including policy anniversary at age 80
Payment Method	Payable by MediSave up to \$600 annually (The shortfall in premium shall be paid in cash if annual premium exceeds \$600)	Payable by MediSave up to \$600 annually (The shortfall in premium shall be paid in cash if annual premium exceeds \$600)
Policy Coverage	Lifetime	Lifetime
Deferment Period	90 days period from claim date	90 days period from claim date

Great Eastern GREAT CareShield

Product Provider	Great Eastern	Great Eastern
Product Name	GREAT CareShield	ElderShield Comprehensive
Disability Benefit	1/6 ADL: 50% of monthly benefit At least 2/6 ADL: 100% of monthly benefit	2/6 ADL or 3/6 ADL
Lump Sum Benefit	Additional Lump Sum Benefit will be payable when life assured is unable to perform 1/6 ADL	Additional Lump Sum Benefit will be payable when life assured is severely disabled (payable once after a 90 day deferment period)
Death Benefit	NA	3 times of monthly benefit
Waiver of Premium	Future premiums are waived, for as long as one is unable to perform at least 1 ADL	Yes
Caregiver Benefit	Yes 60% of monthly benefit payable upon inability to perform at least 2 ADLs, for up to 12 months	NA
Dependent Care Benefit	Yes 30% of monthly benefit payable upon inability to perform at least 2 ADLs, for up to 48 months (Dependant must be claimant's child and below 22 ALB at point of claim)	NA

Great Eastern GREAT CareShield

- **Great Eastern ElderShield Comprehensive** is an ElderShield supplement offered to provide higher coverage in addition to ElderShield Life; **Great Eastern GREAT CareShield Enhanced/Advantage** was first launched in October 2020 as a CareShield Life supplement offered to provide higher coverage in addition to CareShield Life but it has been withdrawn with effect from 5 October 2021. The enhanced version is Great Eastern GREAT CareShield.

Enhancements/Changes:

- (i) 50% of monthly is payable if one is unable to perform 1 ADL
 - (ii) Added Dependant Benefit (30% of monthly benefit is payable for up to 48 months if claimant has a child below 22 ALB at point of claim)
 - (iii) Added Caregiver Benefit (60% of monthly benefit is payable for up to 12 months)
 - (iv) Change in premium payment term of up to 95 ALB (Refer to slide 32)
 - (v) 20% perpetual premium discount throughout client's coverage. Premium discount campaign ending on 31 December 2021.
- The **sum assured limit for Great Eastern GREAT CareShield** is higher as compared to **ElderShield Comprehensive**.
 - 50% of monthly benefit is payable when one is unable to perform 1 ADL.
 - **Additional lump sum benefit for Great Eastern GREAT CareShield** will be payable when life assured is unable to only perform **1/6 ADL**
 - **Death Benefit** is available for Great Eastern ElderShield Comprehensive but not available to GREAT CareShield



Singlife CareShield Standard/CareShield Plus vs
Income Care Secure vs
Great Eastern GREAT CareShield

Comparison of CareShield Life Supplements

Product Provider	Singlife	Income	Great Eastern
Product Name	CareShield Standard/CareShield Plus	Care Secure	GREAT CareShield
Product Type	CareShield Life Supplement	CareShield Life Supplement	CareShield Life Supplement
ANB / ALB	ANB	ALB	ALB
Entry Age	31 – 65 ANB	<ul style="list-style-type: none"> •Entry Age 30 to 47 -Premium payment term up to ALB 67 •Entry Age 30 to 64 -Premium payment term up to ALB 84 	<ul style="list-style-type: none"> •Entry Age 30 to 47 -Premium payment term up to ALB 67 or ALB 95 •Entry Age 48 to 64 -Premium payment term up to AL95 or 20 years
Premium Payment Term	<ul style="list-style-type: none"> •Limited (up to ANB 68) or 20 years if insured is aged 49 and above •Regular pay up to ANB 99 	<ul style="list-style-type: none"> •Up to ALB 67 (age 30 to 47) •Up to ALB 84 (age 30 to 64) 	<ul style="list-style-type: none"> •Up to ALB 67 or ALB 95 (age 30 to 47) •Up to ALB 95 or 20 years (age 48 to 64)
Payment method	Payable by MediSave up to \$600 annually (The shortfall in premium shall be paid in cash if annual premium exceeds \$600)	Payable by MediSave up to \$600 annually (The shortfall in premium shall be paid in cash if annual premium exceeds \$600)	Payable by MediSave up to \$600 annually (The shortfall in premium shall be paid in cash if annual premium exceeds \$600)
Policy Coverage	Lifetime	Lifetime	Lifetime
Payout Structure	(i)Level Monthly Payout; or (i)Escalating Monthly Payout at 2% or 3% p.a at policy anniversary	Level Monthly Disability Benefit	Level Monthly Disability Benefit
Sum Assured Limit (Disability Benefit)	<p>Minimum: \$200 Maximum: \$5,000</p> <p>(In Multiplies of \$100)</p> <ul style="list-style-type: none"> • Payouts are on top of payouts from CareShield Life if unable to perform at least 3 ADLs • Maximum allowable monthly benefits per Life Assured on all MyCare, MyCare Plus and CareShield Life supplement policies purchased with Singlife Ltd. 	<p>Minimum: \$1,200 Maximum: \$5,000</p> <p>(In Multiplies of \$100)</p> <ul style="list-style-type: none"> • Aggregated per life limit: \$5,000, maximum one policy per life purchased with Income 	<p>Minimum: \$300 Maximum: \$5,000</p> <p>(In Multiplies of \$100)</p> <ul style="list-style-type: none"> • Payouts are on top of payouts from CareShield Life if unable to perform at least 3 ADLs

Comparison of CareShield Life Supplements

Product Provider	Singlife	Income	Great Eastern
Product Name	CareShield Standard/CareShield Plus	Care Secure	GREAT CareShield
Disability Benefit	<ul style="list-style-type: none"> CareShield Plus Pay 100% of the Monthly Benefit when insured is unable to perform at least 2/6 ADLs Additional 100% monthly benefit payout for up to 12 months when insured is unable to perform a 1/6 ADL <p>CareShield Standard</p> <ul style="list-style-type: none"> Pay 100% of the Monthly Benefit when insured is unable to perform at least 3/6 ADLs on top of payout from CareShield Life Additional 100% monthly benefit payout for up to 12 months when insured is unable to perform a 2/6 ADL 	<ul style="list-style-type: none"> Moderate Disability (insured is unable to perform 2 ADLs): Pays 100% of the Disability Benefit Severe Disability (insured is unable to perform 3 or more ADLs): Pays 100% of the Disability Benefit less the prevailing CareShield Life Benefit that applies at the time 	<ul style="list-style-type: none"> 1/6 ADL: Pays 50% of monthly benefit At least 2/6 ADL: Pays 100% of monthly benefit
Support Benefit (Lump Sum Benefit)	<p>Additional Lump Sum benefit will be payable when life assured is severely disabled (unable to perform 2 ADLs for CareShield Plus and 3 ADLs for CareShield Standard)</p> <ul style="list-style-type: none"> 3 times the first monthly benefit amount of Severe Disability Benefit Payable once in the policy term Payable after the Deferment Period of 90 days 	<p>If the insured becomes and continue to be disabled, Income pays the Support Benefit as shown below.</p> <ul style="list-style-type: none"> Two ADLs, 300% of Disability Benefit; or At least three ADLs, 600% of Disability Benefit. The maximum payable under this benefit is 600%. 	<p>Additional Lump Sum Benefit will be payable when life assured is unable to perform 1/6 ADL</p> <ul style="list-style-type: none"> 3 times of monthly benefit amount Initial benefit may be payable again upon future occurrence of disability from a different or unrelated cause
Dependant Benefit	<ul style="list-style-type: none"> 20% of the Severe Disability Benefit will be payable up to 36 months when either the Severe Disability Benefit or the Rehabilitation Benefit is payable and the Life Assured has a child 22 Age Next Birthday (ANB) or below at the point of claim. If after the Life Assured has recovered, the Severe Disability Benefit or Rehabilitation Benefit becomes payable again, the Dependant Care Benefit will also be payable subject to the maximum period of 36 months during the Policy term. Payable after the Deferment Period 	<p>If insured becomes disabled and has at least one dependant, the Dependant Benefit which is 25% of the Disability Benefit will be paid every month for up to 36 months for the lifetime.</p> <p>(Dependants can be child, spouse, parents & parents-in-law)</p>	<ul style="list-style-type: none"> 30% of monthly benefit payable upon inability to perform at least 2ADLs, for up to 48 months. Payable after the Deferment Period <p>(Dependant must be claimant's child and below 22 ALB at point of claim)</p>

Comparison of CareShield Life Supplements

Product Provider	Singlife	Income	Great Eastern
Product Name	CareShield Standard/CareShield Plus	Care Secure	GREAT CareShield
Caregiver Relief Benefit	<p>Yes</p> <ul style="list-style-type: none"> 60% of the Severe Disability Benefit will be payable up to 12 months when either the Severe Disability Benefit or the Rehabilitation Benefit is payable. If after the Life Assured has recovered, the Severe Disability Benefit or Rehabilitation Benefit becomes payable again, the Caregiver Relief Benefit will also be payable subject to the maximum period of 12 months during the Policy term. Payable after the Deferment Period 	NA	<p>Yes</p> <ul style="list-style-type: none"> 60% of monthly benefit payable upon inability to perform at least 2 ADLs, for up to 12 months Payable after the Deferment Period
Rehabilitation Benefit	<p>Yes, and applicable to CareShield Standard only</p> <p>A monthly Rehabilitation Benefit (50% of the last paid Severe Disability Benefit) will be payable when life assured recovers from Severe Disability but is still unable to perform 2 of the 6 ADL</p>	NA	NA
Death Benefit	<p>3x of the last paid Severe Disability Benefit or Rehabilitation Benefit due to any accident or sickness, whichever is applicable.</p> <p>The policy terminates thereafter.</p>	<p>300% of Disability Benefit, if insured dies during the term of the policy and while receiving the Disability Benefit</p> <p>The policy terminates thereafter.</p>	NA
Guaranteed Issuance Option	<p>Yes</p> <p>Option to increase monthly benefit without further evidence of health at any life stage events (total of 7 life stage events)</p>	NA	NA
Number of CareShield Supplements per Life Assured	<p>No limit</p> <p>The maximum allowable monthly benefits to be purchased is SGD5,000 (initial monthly benefit) per Life Assured on all MyCare, MyCare Plus and CareShield Life supplement policies purchased with Singlife Ltd.</p>	1 policy per life	Information not available
Deferment Period	90 days period from claim date	90 days period from claim date	90 days period from claim date
Waiver of Premium	Yes (when one is unable to perform 1ADL)	Yes (when one is unable to perform 2 ADLs)	Yes (when one is unable to perform 1 ADL)

Comparison of CareShield Life Supplements

Product Provider	Singlife	Income	Great Eastern
Product Name	CareShield Standard/CareShield Plus	Care Secure	GREAT CareShield
Increase in Sum Assured	Not allowed	<p>Allowed</p> <ul style="list-style-type: none"> Alteration form must be submitted before age 64 Subject to underwriting and maximum disability benefit limit if policy is in force for less than one year. Premium term will remain unchanged. New Disability Benefit will be effective from the next renewal date. New premium will be based on the entry age Policyholders will pay the new premium from next renewal premium due date. 	<p>Allowed</p> <ul style="list-style-type: none"> Subject to underwriting
Decrease in Sum Assured	<p>Allowed</p> <p><u>Monthly Benefit (Level Payout)</u> Monthly benefit can only be reduced if no claim has been made prior to the effective of the reduction and payout has not been made.</p> <p><u>Monthly Benefit (Escalating Payout)</u> Monthly benefit can only be reduced if no claim has been made prior to the effective of the reduction and payout has not been made.</p>	Allowed	Allowed

Premium Comparison of CareShield Life Supplements

Male Non-Smoker

Premiums payable up to Age 99 ANB for Singlife/up to 84 ALB for Income/ up to 95 ALB for GE

Age	Level Monthly Benefit	Singlife	Income	Great Eastern
		CareShield Plus (with 1 ADL Add-on)	Care Secure	GREAT CareShield
MNS ALB30/ANB31	\$1,500	\$587	\$331	\$579
MNS ALB35/ANB36	\$1,500	\$699	\$447	\$689
MNS ALB40/ANB41	\$1,500	\$851	\$595	\$837
MNS ALB45/ANB46	\$1,500	\$1057	\$785	\$1041

Notes:

- (i) 20% perpetual premium discount for Singlife CareShield Plus + Add-on Benefit & GE GREAT CareShield has been factored in for comparison above.
- (ii) For comparison against Singlife CareShield Plus & GE GREAT CareShield, Income Care Secure monthly benefit is based on Moderate Disability (insured is unable to perform 2 ADLs) where it pays 100% of the Disability Benefit.
- (iii) In addition, with the 1 ADL Add-on benefit, Singlife CareShield Plus also pays an additional 100% monthly benefit payout for up to 12 months, when insured is unable to perform 1 ADL. GE GREAT CareShield will pay 50% of monthly benefit if insured is unable to perform 1 ADL. Income does not payout upon insured is unable to perform 1 ADL.

Premium Comparison of CareShield Life Supplements

Female Non-Smoker

Premiums payable up to Age 99 ANB for Singlife/up to 84 ALB for Income/ up to 95 ALB for GE

Age	Level Monthly Benefit	Singlife	Income	Great Eastern
		CareShield Plus (with 1 ADL Add-on)	Care Secure	GREAT CareShield
FNS ALB30/ANB31	\$1,500	\$732	\$452	\$773
FNS ALB35/ANB36	\$1,500	\$879	\$606	\$924
FNS ALB40/ANB41	\$1,500	\$1076	\$820	\$1127
FNS ALB45/ANB46	\$1,500	\$1339	\$1093	\$1406

Notes:

- (i) 20% perpetual premium discount for Singlife CareShield Plus + Add-on Benefit & GE GREAT CareShield has been factored in for comparison above.
- (ii) For comparison against Singlife CareShield Plus & GE GREAT CareShield, Income Care Secure monthly benefit is based on Moderate Disability (insured is unable to perform 2 ADLs) where it pays 100% of the Disability Benefit.
- (iii) In addition, with the 1 ADL Add-on benefit, Singlife CareShield Plus also pays an additional 100% monthly benefit payout for up to 12 months, when insured is unable to perform 1 ADL. GE GREAT CareShield will pay 50% of monthly benefit if insured is unable to perform 1 ADL. Income does not payout upon insured is unable to perform 1 ADL.

Premium Comparison of CareShield Life Supplements

Male Non-Smoker

Premiums payable up to Age 99 ANB for Singlife/up to 84 ALB for Income/ up to 95 ALB for GE

Age	Level Monthly Benefit	Singlife	Income	Great Eastern
		CareShield Standard (with 2 ADL Add-on)	Care Secure	GREAT CareShield
MNS ALB30/ANB31	\$1,500	\$493	\$678	\$579
MNS ALB35/ANB36	\$1,500	\$588	\$854	\$689
MNS ALB40/ANB41	\$1,500	\$718	\$1081	\$837
MNS ALB45/ANB46	\$1,500	\$897	\$1370	\$1041

Notes:

- (i) 20% perpetual premium discount for Singlife CareShield Standard + Add-on Benefit & GE GREAT CareShield has been factored in for comparison above.
- (ii) Based on Severe Disability when insured is unable to perform at least 3/6 ADLs, Singlife CareShield Standard & GE GREAT CareShield pay 100% of the Monthly Benefit on top of payout from CareShield Life while Income Care Secure pays 100% of the Disability Benefit less the prevailing CareShield Life Benefit that applies at the time. Hence for meaningful comparison, for example, premiums for Income Care Secure with monthly payout of \$2,100 (inclusive of \$600 payout from CareShield Life) has been compared against Singlife CareShield Standard & GE GREAT CareShield with monthly payout of \$1,500 respectively.
- (iii) In addition, with the 2 ADL Add-on benefit, Singlife CareShield Standard will pay an additional 100% monthly benefit payout for up to 12 months, when insured is unable to perform 2 ADLs; Income Care Secure & GE GREAT CareShield will pay only 100% monthly benefit upon insured is unable to perform 2 ADLs.

Premium Comparison of CareShield Life Supplements

Female Non-Smoker

Premiums payable up to Age 99 ANB for Singlife/up to 84 ALB for Income/ up to 95 ALB for GE

Age	Level Monthly Benefit	Singlife	Income	Great Eastern
		CareShield Standard (with 2 ADL Add-on)	Care Secure	GREAT CareShield
FNS ALB30/ANB31	\$1,500	\$611	\$949	\$773
FNS ALB35/ANB36	\$1,500	\$732	\$1191	\$924
FNS ALB40/ANB41	\$1,500	\$897	\$1513	\$1127
FNS ALB45/ANB46	\$1,500	\$1131	\$1918	\$1406

Notes:

- (i) 20% perpetual premium discount for Singlife CareShield Standard + Add-on Benefit & GE GREAT CareShield has been factored in for comparison above.
- (ii) Based on Severe Disability when insured is unable to perform at least 3/6 ADLs, Singlife CareShield Standard & GE GREAT CareShield pay 100% of the Monthly Benefit on top of payout from CareShield Life while Income Care Secure pays 100% of the Disability Benefit less the prevailing CareShield Life Benefit that applies at the time. Hence for meaningful comparison, for example, premiums for Income Care Secure with monthly payout of \$2,100 (inclusive of \$600 payout from CareShield Life) has been compared against Singlife CareShield Standard & GE GREAT CareShield with monthly payout of \$1,500 respectively.
- (iii) In addition, with the 2 ADL Add-on benefit, Singlife CareShield Standard will pay an additional 100% monthly benefit payout for up to 12 months, when insured is unable to perform 2 ADLs; Income Care Secure & GE GREAT CareShield will pay only 100% monthly benefit upon insured is unable to perform 2 ADLs.

Summary - Comparison of CareShield Life Supplements

Areas in which Singlife CareShield Standard/CareShield Plus stands out better:

- For severe disability (unable to perform 3 or more ADLs), Singlife CareShield Standard pays 100% of the Monthly Benefit on top of CareShield Life. Income's Care Secure pays 100% of the Disability Benefit less the prevailing CareShield Life Benefit that applies at the time.
- For CareShield Plus, it pays 100% of monthly benefit when insured is unable to perform at least 2 ADLs. In addition, **with the 1 ADL Add-on benefit, Singlife CareShield Plus also pays an additional 100% monthly benefit payout for up to 12 months, when insured is unable to perform 1 ADL.**
- For CareShield Standard, it pays 100% of the Monthly Benefit on top of payout from CareShield Life when insured is unable to perform at least 3 ADLs. **In addition, with the 2 ADL Add-on benefit, Singlife CareShield Standard will pay 100% monthly benefit payout for up to 12 months, when insured is unable to perform 2 ADLs.** Income Care Secure & GE GREAT CareShield will pay 100% monthly benefit upon insured is unable to perform 2 ADLs.
- Singlife CareShield Standard/CareShield Plus are the **only plans that provide guaranteed issuance on life stage events** with option to increase monthly benefit without further evidence of health at any life stage events and with **option to escalate at 2%/3% to combat the effects of inflation.**
- **For Singlife CareShield Standard, it is the only plan which offers a monthly Rehabilitation Benefit will be payable when the Life Assured recovers from a Severe Disability but is still unable to perform 2 of the 6 ADL.**
- Premium waiver option is offered to Singlife CareShield Standard/CareShield Plus, Income Care Secure and Great Eastern's CareShield. For Singlife & Great Eastern, premium is waived if insured is unable to perform at least 1 out of 6 ADLs. For Income, premium is waived only if one is unable to perform at least 2 ADLs. Premium payment will resume when the Life Assured no longer suffers from disability.
- **With the Singlife X Homage Partnership, Singlife CareShield and ElderShield policyholders can enjoy up to a 20% discount for Severe Disability Assessment and up to a 5% discount for care services such as home personal care, home nursing care, and therapy services.**
- **For CareShield Standard, it is premium competitive for its MNS & FNS rates** based on comparison done in slide 45-46. However, do note that the premium is payable up to 99 ANB for Singlife, up to 84 ALB for Income and up to 95 ALB for GE Life.

Areas in which Income Care Secure stands out better:

- Care Secure gives the flexibility to increase/decrease the Sum Assured (Disability Benefit) whereas Singlife only allows a decrease in the Sum Assured.
- Care Secure provides a Support Benefit of up to 600% of the Disability Benefit if the insured is unable to perform at least 3 ADLs whereas Singlife only provides 300% of the Monthly Payout.
- Care Secure offers Dependant Benefit which is 25% of the Disability Benefit that will be paid every month for up to 36 months for the lifetime, regardless of the age of dependant and dependants can be child, spouse, parents & parents-in-law; unlike Singlife & Great Eastern, the dependant can be claimant's child aged 22 or below only at point of claim.

Areas in which Great Eastern GREAT CareShield stands out better:

- For severe disability (unable to perform 3 or more ADLs), GREAT CareShield pays 100% of the Monthly Benefit on top of CareShield Life. Income Care Secure pays 100% of the Disability Benefit less the prevailing CareShield Life Benefit that applies at the time.
- GREAT CareShield offers additional lump sum benefit of three times the monthly benefit if the life assured is unable to perform only 1 out of 6 ADL which is quite generous.
- For GREAT CareShield, it offers highest Dependant Benefit which is 30% of monthly benefit for up to 48 months but it is applicable only if the dependant is insured's child and aged below 22 ALB at point of claim. This coverage is similar to Singlife CareShield Standard/CareShield Plus whereby the dependant must be 22 ANB or below at the point of claim but it only pays 20% of Severe Disability Benefit up to 36 months. Income Care Secure does not have this feature.
- GREAT CareShield also offers Caregiver Benefit which provides 60% of monthly benefit payable upon inability to perform at least 2 ADLs for up to 12 months. This coverage is similar to Singlife CareShield Standard/CareShield Plus but this benefit is not available for Income Care Secure.