

HIGH CONVICTION FUND LIST

By Product Management (Investment)

Mode of Investment: Cash/SRS

May 2025

Our Methodology Framework

The High Conviction List was created by the Investment team with the primary objective to aid clients and advisors with shortlisting the best-in-class funds, based on our stringent research and fund selection methodology. Our dedicated advisors and company seek to reduce the amount of time and effort spent in the selection of individual funds prior to investing.

The funds available on this list spanning across different investment strategies, asset classes, sectors, geographical focus are independent of market cycles and are to be chosen in accordance with the investor's financial objective, risk profile and the current economic climate. Clients and/or advisors will have to monitor and review the portfolio on an ongoing basis, to ensure that the investment portfolio is in line with the current market situation and rebalance the portfolio if necessary.

Funds are selected from our Approved Product List (APL) where rigorous due diligence and regular reviews are conducted

- Generally, comparison will be done between a minimum of three funds within the same category
- Specific asset classes where the Investment team deems to be important to be included as part of a portfolio can be added based on the team's discretion
- Where possible, a three-year comparison period for quantitative and qualitative analysis will be used
- Quarterly reviews of funds to be conducted with monthly monitoring of performance

Our Methodology Framework

Quantitative Factors

50%

Performance:

A three-year period for comparison was selected by the Investment team so as to have a more objective assessment of the funds' track record over a longer period of time.

15%

Sharpe Ratio:

Commonly used to calculate the level of a fund's return over and above the return of a notional risk-free investment

15%

Volatility:

Shows how widely a range of returns varied from the fund's average return over a particular period.

10%

Total Expense Ratio:

A measure of the total costs associated with managing and operating an investment fund.

10%

Maximum Drawdown

This represents the worst possible return over a period, in this case 3 years.

Qualitative Factors

Macroeconomic Landscape:

The macroeconomic, cyclical conditions and other periodic assessments may be taken into considerations to complement the quantitative assessments

Background of the manager/team:

Performance track record and tenure/years of managing the fund and/or investment strategy

Attractive Proposition:

Strategy or idea that is unique or new in the market

Leadership & structure:

Minimum turnover at the helm and single/co-manager(s)

Alignment of interest:

Fund manager with vested interest in strong performance

Selection of funds in the High Conviction List is based on both qualitative and quantitative factors & is reviewed quarterly by Propel Product Management Investment team, on behalf of PIAS.

High Conviction Funds List

Cash & SRS (1/2)

Equities	Fund (15)
Global	Allianz Best Styles Global Equity Infinity Global Stock Index
US	PineBridge US Large Cap Research Enhanced Infinity US 500 Stock Index
Europe including UK	Allianz European Equity Dividend
Japan	Nikko AM Japan Dividend Equity
Asia Pac ex-Japan	Schroder Asian Equity Yield Eastspring Inv Asian Low Volatility Equity
Emerging Market	Dimensional Emerging Markets Large Cap Core Equity
Latin America	Schroder ISF Latin American
Greater China	United Greater China
China	Fidelity China Focus
China Local	JPMorgan China A-Shares Opportunities
India	FTIF - Franklin India
Singapore	Nikko AM Shenton Thrift

Fixed Income	Fund (11)
Global	Schroder ISF Global Credit Income PIMCO Income
Global Short Duration	Nikko AM Shenton Short Term Bond
Global High Yield	PIMCO Global High Yield
US High Yield	BlackRock US Dollar High Yield Bond
Asia Pac ex-Japan	Manulife Asia Pacific Investment Grade Bond
Asia Pac ex-Japan High Yield	United Asian High Yield
Emerging Market	Amundi Funds Emerging Markets Blended Bond*
Singapore	Eastspring Investments Unit Trusts - Singapore Select Bond
Singapore Short Duration	United SGD Fund
Money Market	Fullerton SGD Cash Fund

- ***Not available for SRS subscription, please refer to CPFOA/SRS list or fund info sheet for alternative funds within its segment.**
- ***For all other funds, kindly refer to PIAS APL for reference to SRS availability as not all of its respective share classes are SRS-approved.**

High Conviction Funds List

Cash & SRS (2/2)

Sectors	Fund (7)
Gold	UOB United Gold & General
Healthcare	AB SICAV International Health Care Portfolio*
New Economy	Capital Group New Economy Fund
ESG & Thematic	Natixis Mirova Global Sustainable Equity
Technology	Eastspring Global Technology
Resources	JPMorgan Funds - Global Natural Resources
Other Sectors	FTGF ClearBridge Infrastructure Value*

Mixed Assets	Fund (4)
Global	Schroder Multi-Asset Revolution Dimensional World Allocation 60/40
Asia Pacific ex-Japan	Schroder Asian Income Fullerton Asia Income Return

Alternatives (2)
Aviva Investors Multi Strategy Target Return
BlackRock Systematic Asia Pacific Equity Absolute Return

Income Payout	Fund (2)
Global	JPM Global Income
Asia Pacific ex-Japan	Fullerton Asia Income Return

- ***Not available for SRS subscription, please refer to CPFOA/SRS list or fund info sheet for alternative funds within its segment.**
- **For all other funds, kindly refer to PIAS APL for reference to SRS availability as not all of its respective share classes are SRS-approved.**

Note: All fund information are extracted from FE fundinfo, data as at 30 April 2025 (rebased in SGD terms) for illustrative purposes, unless otherwise stated. Kindly refer to the Fund House's Fact Sheet, PIAS Approved Product List (APL) and Portfolio Construction Tool for performance figures and more details on the funds

A modern office interior with glass partitions, ergonomic chairs, and a patterned carpet. The scene is brightly lit with natural light from large windows. The office is clean and organized, with several workstations visible.

EQUITY FUNDS

12 Segments

Global Equities

ALLIANZ BEST STYLES GLOBAL EQUITY

- The Fund aims at long-term capital growth by investing in global equity markets.
- Combines proprietary machine learning stock screening methods with traditional stock picking to sift out attractive opportunities.
- Unique strategy of multi-factor approach across Value, Momentum, Revisions, Growth and Quality styles in stock selection.

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$4,659.9 Mil
1 Month	-3.22%
3 Month	-12.72%
6 Month	-3.86%
1 Year	3.91%
3 Years (Annualized)	9.85%
Indicative Dividend Yield	-
Risk Rating	Moderately High (4)
ISIN	LU1914381329
Navi Code	A1418

**The above fund information is extracted from ET Acc H2-SGD share class.*

Global Equities

INFINITY GLOBAL STOCK INDEX

- The Fund aims for medium to long-term capital appreciation by following the performance of the global stock markets through investment as a feeder fund in the Vanguard Global Stock Index Fund.
- Fund has exhibited strong performance across multiple time periods and has above average risk-adjusted returns.
- Low Total Expense Ratio (TER), allowing investors to invest in global markets in a cost-efficient manner

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$348.4 Mil
1 Month	-2.05%
3 Month	-7.99%
6 Month	-2.34%
1 Year	6.67%
3 Years (Annualized)	8.31%
Indicative Dividend Yield	-
Risk Rating	Moderately High (4)
ISIN	SG9999003321
Navi Code	A565

**The above fund information is extracted from SGD share class.*

U.S. Equities

PINEBRIDGE US LARGE CAP RESEARCH ENHANCED

- Aims to attain long-term growth of capital by means of a diversified equity portfolio of firms with at least 90% assets, products or operations based in the U.S. and are included in the Russell 1000 Index.
- Employs fundamental research overlay with a quantitative approach to generate alpha for investors with a lower degree of volatility and drawdown
- Has strong performance and positive risk-adjusted returns

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$403.6 Mil
1 Month	-4.08%
3 Month	-12.06%
6 Month	-4.39%
1 Year	6.12%
3 Years (Annualized)	8.94%
Indicative Dividend Yield	-
Risk Rating	Moderately High (4)
ISIN	IE00BWXC8680
Navi Code	A742

**The above fund information is extracted from SGD share class.*

U.S. Equities

INFINITY US 500 STOCK INDEX

- This fund aims for medium to long-term capital appreciation by tracking the performance of S&P 500 Index through investment as a feeder fund in the Vanguard U.S. 500 Stock Index Fund.
- The S&P 500 Index is widely recognised as a benchmark of U.S. stock market performance and comprises of mainly large cap U.S. companies.
- Low Total Expense Ratio (TER), allowing investors to invest in US markets in a cost-efficient manner

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$783.30 Mil
1 Month	-2.82%
3 Month	-11.09%
6 Month	-5.24%
1 Year	6.26%
3 Years (Annualized)	8.94%
Indicative Dividend Yield	-
Risk Rating	Moderately High (4)
ISIN	SG9999003289
Navi Code	A127

**The above fund information is extracted from SGD share class.*

Europe inc UK Equities

ALLIANZ EUROPEAN EQUITY DIVIDEND

- This fund aims to achieve long-term capital growth and invests in European stocks with the prospect of adequate dividends.
- Minimum of 70% of the assets are invested in European Equities, with maximum 30% allocation to other equities.
- This fund also focuses on reducing Greenhouse Gas (GHG) emissions intensity by at least 5% year-on-year on a portfolio level since December 2022.

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$2,577.9 Mil
1 Month	-2.47%
3 Month	-0.34%
6 Month	5.19%
1 Year	7.68%
3 Years (Annualized)	9.62%
Indicative Dividend Yield	4.87%
Risk Rating	Moderately High (4)
ISIN	LU1046248800
Navi Code	A912

**The above fund information are extracted from Acc SGD-H share class.*

Japan Equities

NIKKO AM JAPAN DIVIDEND EQUITY

- This fund aims to provide capital growth and income over the medium to long term by investing in equity listed on the Tokyo Stock Exchange.
- It focuses on investing in companies with relatively strong sustainable cash flows, stable growth, and stable dividend payout.
- This fund will be actively managed and may allocate up to 30% of its NAV to cash to manage any downside market fluctuations.

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$535.5 Mil
1 Month	-3.02%
3 Month	-0.63%
6 Month	1.86%
1 Year	0.09%
3 Years (Annualized)	18.32%
Indicative Dividend Yield	7.09%
Risk Rating	Moderately High (4)
ISIN	SG9999010490
Navi Code	A657

**The above fund information are extracted from SGD Hedged share class.*

Asia Pacific ex Japan Equities

SCHRODER ASIAN EQUITY YIELD

- Fund strategy of investing in Asian companies that offer stable and sustainable dividend returns
- Focuses on companies that are disciplined in how they use their available cash, preferring those that pay attractive levels of dividends but also retain enough cash to reinvest back into the company to generate future growth
- Favoured for its top quartile returns and volatility and drawdown management with an Indicative gross dividend yield of around 4% per annum (non-guaranteed)

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$243.0 Mil
1 Month	-3.77%
3 Month	-4.71%
6 Month	-3.69%
1 Year	2.31%
3 Years (Annualized)	3.58%
Indicative Dividend Yield	4.55%
Risk Rating	High (5)
ISIN	SG9999001846
Navi Code	A245

**The above fund information are extracted from SGD share class.*

Asia Pacific ex Japan Equities

EASTSPRING INV ASIAN LOW VOLATILITY EQUITY

- This Fund invest at least 66% of its net asset in equities of companies, which are incorporated, listed in or have their area of primary activity in the Asia Pacific ex-Japan Region.
- This fund emphasize on a combination of capital growth, income, and lower volatility by focusing on dividend paying stocks.
- Portfolio construction and stock selection is largely quantitative and not specific to country or industry. Portfolio optimization is used to derive the optimal weights with a target to maximize the total returns.

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$179.2 Mil
1 Month	1.36%
3 Month	-0.10%
6 Month	-1.38%
1 Year	5.93%
3 Years (Annualized)	5.39%
Indicative Dividend Yield	6.14%
Risk Rating	High (5)
ISIN	LU1497734951
Navi Code	A905

**The above fund information are extracted from ASDM SGD-H share class.*

Emerging Market Equities

DIMENSIONAL EMERGING MARKETS LARGE CAP CORE EQUITY

- This fund aims to achieve long-term capital appreciation by purchasing a broad market coverage of equities of larger companies associated with emerging markets.
- This Fund may also invest up to 20% in global developed countries and is highly diversified across more than 1,200 individual holdings
- Demonstrated outperformances against peers with lower volatility and higher risk-reward

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$1,234.4 Mil
1 Month	-2.73%
3 Month	-2.32%
6 Month	-0.94%
1 Year	2.39%
3 Years (Annualized)	2.23%
Indicative Dividend Yield	-
Risk Rating	High (5)
ISIN	IE00BF20LB02
Navi Code	A1732

**The above fund information are extracted from Acc SGD share class.*

Latin America Equities

SCHRODER ISF LATIN AMERICAN

- Provides exposure to equities in Latin America countries like Brazil, Mexico and Peru etc.
- The geopolitical risks within this region results in higher volatility but also higher potential for upside
- Rated 5 Star overall by Morningstar

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$597.3 Mil
1 Month	2.26%
3 Month	1.32%
6 Month	4.21%
1 Year	-9.55%
3 Years (Annualized)	0.16%
Indicative Dividend Yield	-
Risk Rating	High (5)
ISIN	LU0256859116
Navi Code	A916

**The above fund information are extracted from A Acc SGD share class.*

Greater China Equities

UNITED GREATER CHINA

- To achieve long-term capital growth primarily through investment in companies with assets or revenues in or from the People's Republic of China, Hong Kong and Taiwan
- Employs a rigorous bottom-up process of company research and top-down process of reviewing asset allocations at regional or sectorial levels to identify undervalued companies and companies that can generate superior returns
- Demonstrated excellent drawdown and volatility management, with strong performances

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$60.6 Mil
1 Month	-6.59%
3 Month	-3.29%
6 Month	-3.01%
1 Year	-6.22%
3 Years (Annualized)	-0.76%
Indicative Dividend Yield	-
Risk Rating	High (5)
ISIN	SG9999001093
Navi Code	A168

**The above fund information are extracted from SGD share class.*

China Equities

FIDELITY CHINA FOCUS

- A bottom-up approach that focuses on determining the intrinsic value of a company, with importance placed on balance sheet strength and assessing cash flows
- The actively managed fund with a contrarian and value-tilt has displayed strong resilience in market corrections, with lower volatilities and drawdown management as compared to peers
- Long track record – strategy was inception since 2003

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$2,969.6 Mil
1 Month	-7.28%
3 Month	0.22%
6 Month	1.07%
1 Year	4.11%
3 Years (Annualized)	0.51%
Indicative Dividend Yield	1.90%
Risk Rating	High (5)
ISIN	LU0287142896
Navi Code	A388

**The above fund information are extracted from SGD share class.*

China Local Equities

JPMORGAN CHINA A-SHARE OPPORTUNITIES

- Provides investment opportunity in China A shares which is restricted to specified licensed international investors.
- Incorporates ESG scoring methodology into their high conviction fundamental and bottom-up analysis with focus on growth-quality companies
- Rated 5 Star overall by Morningstar Rating

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$3,696.6 Mil
1 Month	-7.39%
3 Month	-5.13%
6 Month	-6.76%
1 Year	-2.94%
3 Years (Annualized)	-10.41%
Indicative Dividend Yield	-
Risk Rating	High (5)
ISIN	LU1655091616
Navi Code	A1170

**The above fund information are extracted from SGD Acc share class.*

India Equities

FTIF - FRANKLIN INDIA

- This fund aims to achieve long-term capital appreciation by principally investing in equities of companies of any size located or performs large part of their business in India.
- This fund may also invest up to 5% of its net assets in securities issued by private companies.
- The Franklin India Equity team has over 30 years of experience in the Indian equity market and fund has shown outperformance against peers with good risk-reward

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$4,466.10 Mil
1 Month	1.71%
3 Month	-0.81%
6 Month	-3.33%
1 Year	1.08%
3 Years (Annualized)	9.36%
Indicative Dividend Yield	-
Risk Rating	High (5)
ISIN	LU0536402901
Navi Code	A627

**The above fund information are extracted from Acc SGD share class.*

Singapore Equities

NIKKO AM SHENTON THRIFT

- Aims to maximize medium to long term capital appreciation by investing primarily in stocks listed on the Singapore Exchange Securities Trading Limited ("SGX-ST")
- Best relative performance and risk-reward across both short and long-term periods
- 4 Star Overall Morningstar Rating as of August 2023

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$429.8 Mil
1 Month	-1.95%
3 Month	2.11%
6 Month	11.90%
1 Year	26.49%
3 Years (Annualized)	10.74%
Indicative Dividend Yield	-
Risk Rating	High (5)
ISIN	SG9999004360
Navi Code	A019

**The above fund information are extracted from SGD share class.*

A modern office interior with glass partitions, ergonomic chairs, and a patterned carpet. The scene is brightly lit with natural light from large windows on the right. The office is empty, with rows of desks and chairs visible through the glass walls.

FIXED INCOME FUNDS

10 Segments

Global Bond Fixed Income

SCHRODER ISF GLOBAL CREDIT INCOME

- The fund aims to provide income and capital growth by investing in at least 2/3 of its asset in fixed and floating bonds issued by governments and companies worldwide.
- Credit allocation for this fund is dynamically managed and unconstrained by a benchmark.
- Uses Schrodgers' proprietary process for identifying market correlations during downturns, aiming to mitigate drawdowns relative to the broader market.

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$7,036.6 Mil
1 Month	0.12%
3 Month	1.20%
6 Month	2.00%
1 Year	6.05%
3 Years (Annualized)	2.79%
Indicative Dividend Yield	5.85%
Risk Rating	Moderately (3)
ISIN	LU1514168886
Navi Code	A1350

**The above fund information are extracted from SGD-H share class.*

Global Bond Fixed Income

PIMCO INCOME

- Multi-sector bond solution that is benchmark-agnostic and has the flexibility to invest in the most attractive opportunities across all global fixed income markets
- The prudent management style of the fund restricts it from taking excessive risk, limiting high-yield fixed income at a maximum of 50% of total assets
- The short effective duration of less than 2 years allows the fund to mitigate against interest rate risk

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$123,209.1 Mil
1 Month	-0.17%
3 Month	1.52%
6 Month	2.94%
1 Year	6.17%
3 Years (Annualized)	3.37%
Indicative Dividend Yield	6.53%
Risk Rating	Moderate (3)
ISIN	IE00B9HH6X13
Navi Code	A1007

**The above fund information are extracted from SGD Hedged share class.*

Global Short Duration Fixed Income

NIKKO AM SHENTON SHORT TERM BOND

- The strategy's objective is to seek preservation of capital and to outperform the Singapore Interbank Offer Rate (SIBOR)
- Invests in a diversified portfolio of good quality, short-term bonds and money market instruments and has shown a well-managed volatilities and drawdown
- Rated 4 Star overall by Morningstar Rating

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$577.1 Mil
1 Month	0.17%
3 Month	0.90%
6 Month	1.59%
1 Year	4.48%
3 Years (Annualized)	3.45%
Indicative Dividend Yield	-
Risk Rating	Low (1)
ISIN	SG9999004212
Navi Code	A016

**The above fund information are extracted from SGD share class.*

Global High Yield

PIMCO GLOBAL HIGH YIELD

- Actively managed portfolio that invests primarily in developed markets upper tier high yield corporate bonds, with a maximum of 20% of its assets in securities rated lower than B
- Offers compelling diversification benefits and the opportunity to gain exposure to different sectors of the economy
- Non-guaranteed dividend payout for investors seeking income

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$3,826.40 Mil
1 Month	-0.21%
3 Month	-0.70%
6 Month	0.66%
1 Year	5.12%
3 Years (Annualized)	3.94%
Indicative Dividend Yield	4.99%
Risk Rating	Moderately Low (2)
ISIN	IE00BYZWMV33
Navi Code	A960

**The above fund information are extracted from SGD Hedged share class.*

U.S. High Yield

BLACKROCK US DOLLAR HIGH YIELD BOND

- Seek to maximise total return by investing at least 70% of its total assets in high yield fixed income transferable securities denominated in US dollars.
- This fund may invest up to 20% of its total assets in ABS and MBS whether investment grade or not and may include loans, leases or receivables.
- This fund is categorised as an Article 8 fund under the EU Regulation 2019/2088 on sustainable finance disclosure.

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$3,216.2 Mil
1 Month	0.23%
3 Month	-0.92%
6 Month	0.56%
1 Year	5.13%
3 Years (Annualized)	3.61%
Indicative Dividend Yield	5.78%
Risk Rating	Moderate (3)
ISIN	LU0578937376
Navi Code	A1548

**The above fund information are extracted from SGD-H share class.*

Asia Pacific ex-Japan Fixed Income

MANULIFE ASIA PACIFIC INVESTMENT GRADE BOND

- Seeks to maximize total returns from a combination of capital appreciation and income generation, through investing primarily in a diversified portfolio of investment grade debt securities in the Asia Pacific region
- Top-Down and bottom-up approaches are employed to provide a comprehensive analysis of yield, duration and credit strategies
- Outperformances and strong volatility management in peer comparisons

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$563.40 Mil
1 Month	-0.35%
3 Month	0.66%
6 Month	0.53%
1 Year	4.09%
3 Years (Annualized)	1.97%
Indicative Dividend Yield	4.08%
Risk Rating	Moderately Low (2)
ISIN	SG9999011142
Navi Code	A688

**The above fund information are extracted from MDIs SGD share class.*

Asia Pacific ex-Japan High Yield

UNITED ASIAN HIGH YIELD

- Seeks to achieve a total return consisting of high income and capital appreciation by investing primarily in high yield fixed income or debt securities issued by Asian corporations, financial institutions, governments and their agencies
- It has shown a strong outperformance against peers with excellent risk-reward and volatilities management. Pays an attractive dividend yield of ~7%p.a. non-guaranteed
- Rated 4 Star overall by Morningstar Rating

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$35.3 Mil
1 Month	-2.88%
3 Month	-1.56%
6 Month	-1.16%
1 Year	4.51%
3 Years (Annualized)	5.02%
Indicative Dividend Yield	7.03%
Risk Rating	Moderate (3)
ISIN	SG9999017636
Navi Code	A1198

**The above fund information are extracted from Dis SGD-H share class.*

Emerging Markets Fixed Income

AMUNDI FUNDS EMERGING MARKETS BLENDED BOND

- Invests in debt instruments issued or guaranteed by emerging country governments/agencies or by companies headquartered or do substantial business in emerging countries
- Integrates Sustainability factors in its investment process and analyses interest rate and top-down economic trends to identify the geographic areas with the best risk-reward. Selects issuers and securities bottom-up using both technical and fundamental analysis
- Displayed resilience relative to peers with the lowest volatility and drawdown management

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$4,833.8 Mil
1 Month	-1.88%
3 Month	-3.45%
6 Month	-0.80%
1 Year	1.79%
3 Years (Annualized)	2.58%
Indicative Dividend Yield	5.20%
Risk Rating	Moderate (3)
ISIN	LU1534095879
Navi Code	A993

**The above fund information are extracted from (MTD) SGD-H share class.*

Singapore Fixed Income

EASTSPRING INVESTMENT UNIT TRUSTS – SINGAPORE SELECT BOND

- This fund aims to maximise total returns by investing primarily in SGD denominated debt securities and up to 30% in foreign currency debt securities which will be hedged back into SGD.
- This fund uses a combination of both “top-down” and “bottom-up” investment approach to establish duration, yield curve, and credit selection strategies.
- Portfolio positions are monitored and managed dynamically in varying market conditions.

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$1,222.4 Mil
1 Month	0.81%
3 Month	2.48%
6 Month	2.07%
1 Year	8.55%
3 Years (Annualized)	3.35%
Indicative Dividend Yield	4.43%
Risk Rating	Low (1)
ISIN	SG9999007462
Navi Code	A663

**The above fund information are extracted from AD SGD share class.*

Singapore Short Duration

UNITED SGD FUND

- Invests in SGD denominated primarily Asian money market and short-term interest-bearing debt instruments and bank deposits to achieve yield enhancement over Singapore dollar deposits
- Consistently outperformed the benchmark since inception in 1998
- Effective duration of around 2 years, minimising the exposure to interest rate risk

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$2,320.90 Mil
1 Month	0.24%
3 Month	1.06%
6 Month	1.71%
1 Year	4.60%
3 Years (Annualized)	3.16%
Indicative Dividend Yield	4.01%
Risk Rating	Low (1)
ISIN	SG9999010805
Navi Code	A671

**The above fund information are extracted from SGD A (Dist) share class.*

FULLERTON SGD CASH FUND

- Aims to provide investors with liquidity and a return comparable to that of the Singapore Dollar Banks Savings Deposits rate
- Good track record of outperforming its benchmark and providing investors with liquidity needs and better returns than the SGD savings deposit rates
- With one of the lowest expense ratio amongst peers, fund has displayed resilience and outperformances in volatile periods

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$7,115.8 Mil
1 Month	0.24%
3 Month	0.68%
6 Month	1.45%
1 Year	3.26%
3 Years (Annualized)	3.33%
Indicative Dividend Yield	-
Risk Rating	Low (1)
ISIN	SG9999005961
Navi Code	A486

**The above fund information are extracted from SGD share class.*

A modern office interior with glass partitions, ergonomic chairs, and a patterned carpet. The scene is brightly lit with natural light from large windows on the right. The office is empty, with rows of desks and chairs visible through the glass walls.

SECTOR EQUITY FUNDS

7 Segments

Gold Sector

UNITED GOLD & GENERAL

- Predominantly invested into worldwide equity securities of companies whose primary economic activity is gold-mining and does not hold physical gold or metal
- Diversification away from direct gold derivatives allows the fund to be more resilient in times of volatility but retain exposure to the industry
- The fund has outperformed its sector average over a 3-year period

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$115.8 Mil
1 Month	1.79%
3 Month	16.30%
6 Month	12.66%
1 Year	30.17%
3 Years (Annualized)	6.37%
Indicative Dividend Yield	-
Risk Rating	High (5)
ISIN	SG9999001143
Navi Code	A164

**The above fund information are extracted from SGD share class.*

Healthcare Sector

AB SICAV INTERNATIONAL HEALTHCARE

- Invested in global securities issued by companies principally involved in the development, production or distribution of products, equipment and/or services related to healthcare globally
- Lower correlation to the market due to its defensive nature and performs better in the mid to late part of the investment cycle
- Consistently outperformed the benchmark since strategy changed in 2013

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$4,298.6 Mil
1 Month	-4.58%
3 Month	-6.94%
6 Month	-6.50%
1 Year	-6.74%
3 Years (Annualized)	1.01%
Indicative Dividend Yield	-
Risk Rating	High (5)
ISIN	LU0289739699
Navi Code	A236

**The above fund information are extracted from A SGD share class.*

New Economy Sector

CAPITAL GROUP NEW ECONOMY FUND

- This fund aims to achieve long- term growth of capital by investing in securities of companies that can benefit from innovation, exploit new technologies or provide products and services that meet the demands of an evolving global economy.
- It generates strong returns over the long-term while managing its volatility and maximum drawdown well
- The fund also aims to manage a carbon footprint that is generally at least 30% lower than the index and evaluates and applies ESG and norms-based screening policy.

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$1,179.6 Mil
1 Month	0.25%
3 Month	-11.13%
6 Month	-4.45%
1 Year	7.16%
3 Years (Annualized)	8.56%
Indicative Dividend Yield	-
Risk Rating	High (5)
ISIN	LU2230629383
Navi Code	A1799

**The above fund information are extracted from B (Acc) SGD-H share class.*

ESG & Thematic Sector

NATIXIS MIROVA GLOBAL SUSTAINABLE EQUITY

- This fund invests in international companies that qualify as a sustainable investment and whose economic activities contributes positively to the UN Sustainable Development Goals (SDGs).
- Its investment process relies on stock picking based on deep fundamental analysis, resulting in outperformances against peers
- This fund invests at least 80% of its NAV in companies that's addresses these 8 sustainable themes: energy, mobility, building and cities, management of natural resources, consumption, healthcare, IT, and finance.

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$7,398.4 Mil
1 Month	-1.06%
3 Month	-6.84%
6 Month	-4.66%
1 Year	0.02%
3 Years (Annualized)	5.44%
Indicative Dividend Yield	-
Risk Rating	High (5)
ISIN	LU1712237335
Navi Code	A1523

**The above fund information are extracted from H-R-NPF/A share class.*

Global Technology Sector

EASTSPRING GLOBAL TECHNOLOGY

- Aims to maximize long-term total returns through investment in companies around the world with innovative products, processes/services
- Seeks to identify firms that are current or future leaders in driving technology adoption thus likely to enjoy sustainable earnings growth
- Has strong risk-adjusted returns coupled with robust risk management in place as shown by the lower degree of volatility & maximum drawdown relative to peers
- Rated 4 Star overall by Morningstar Rating

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$684.0 Mil
1 Month	-4.19%
3 Month	-16.82%
6 Month	-10.10%
1 Year	-0.31%
3 Years (Annualized)	11.44%
Indicative Dividend Yield	-
Risk Rating	High (5)
ISIN	SG9999002794
Navi Code	A217

**The above fund information are extracted from SGD share class.*

Global Resources Sector

JPMORGAN FUNDS – GLOBAL NATURAL RESOURCES

- This fund seeks to provide long-term capital growth by investing primarily in natural resources companies globally, at least 67% of assets invested are invested in equities, including small cap companies.
- Natural resource companies are those that are engaged in the exploration for and the development, refinement, production and marketing of natural resources and their secondary products.
- Uses a fundamental, bottom-up stock selection process built on stock level analysis by a global research team. ESG integration is also part of their investment process.

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$971.3 Mil
1 Month	-6.27%
3 Month	-7.86%
6 Month	-4.25%
1 Year	-10.39%
3 Years (Annualized)	-2.50%
Indicative Dividend Yield	-
Risk Rating	High (5)
ISIN	LU0456854461
Navi Code	A590

**The above fund information are extracted from SGD share class.*

FTGF CLEARBRIDGE INFRASTRUCTURE VALUE

- To achieve long-term stable growth of fund's value, comprised of regular and consistent income and capital growth through investments in shares of global infrastructure companies
- Benchmark unaware strategy that can flexibly move among sectors, regions and market capitalizations to capture wider investment opportunities
- Highly convicted portfolio with outperformances and strong risk-reward observed and may potentially benefit in an inflationary environment. Provides a non-guaranteed dividend payout

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$1,093.1 Mil
1 Month	-0.23%
3 Month	0.88%
6 Month	2.37%
1 Year	13.23%
3 Years (Annualized)	3.51%
Indicative Dividend Yield	3.88%
Risk Rating	High (5)
ISIN	IE00BD4GTT62
Navi Code	A1644

**The above fund information are extracted from SGD Hedged share class.*

A modern office interior with glass partitions, ergonomic chairs, and a patterned carpet. The scene is brightly lit with natural light from large windows on the right. The office is empty, with rows of desks and chairs visible through the glass walls.

MIXED ASSETS FUNDS

2 Segments

Global Mixed Assets

SCHRODER MULTI-ASSET REVOLUTION FUND

- Actively managed multi-asset fund which comprises of global equities, fixed income, property and commodities related securities in global markets
- The flexibility to shift allocations in accordance to market situations allows the fund to react swiftly and effectively when required
- The fund aims to declare half yearly distributions and seek capital gains at the same time

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$940.7 Mil
1 Month	-2.48%
3 Month	-6.20%
6 Month	-2.12%
1 Year	3.32%
3 Years (Annualized)	3.64%
Indicative Dividend Yield	4.83%
Risk Rating	Moderate (3)
ISIN	SG9999000277
Navi Code	A088

**The above fund information are extracted SGD share class.*

Global Mixed Assets

DIMENSIONAL WORLD ALLOCATION 60/40

- Fund invest in equity securities of companies of global developed and emerging market countries and fixed income securities of issuers in global developed countries
- Represents a well diversified investment solution across geographic locations, sectors, credit ratings and maturity
- Displayed strong performance over both short and long term coupled with low TER

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$6,388.7 Mil
1 Month	-1.49%
3 Month	-4.21%
6 Month	-0.45%
1 Year	3.61%
3 Years (Annualized)	4.41%
Indicative Dividend Yield	-
Risk Rating	Moderate (3)
ISIN	IE00BG85LG16
Navi Code	A1744

**The above fund information are extracted SGD share class.*

Asia Pacific ex Japan Mixed Assets

SCHRODER ASIAN INCOME

- Aims to provide income and capital growth over the medium to longer term by investing primarily in Asian equities (including REITs) and Asian fixed income securities.
- Asian equities and fixed income securities are selected based on their ability to offer sustainable dividend payments and attractive yields.
- This fund allocate assets according to the four phases of the economic cycle – recovery, expansion, slowdown and recession – based on a combination of fundamental and quantitative factors.

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$2,635.1 Mil
1 Month	-3.12%
3 Month	-3.91%
6 Month	-3.89%
1 Year	1.97%
3 Years (Annualized)	-0.50%
Indicative Dividend Yield	7.25%
Risk Rating	Moderately (3)
ISIN	SG9999007991
Navi Code	A634

**The above fund information are extracted from SGD share class.*

Asia Pacific ex Japan Mixed Assets

FULLERTON ASIA INCOME RETURN

- Aims to generate regular income and long-term capital appreciation by investing in equities, fixed income, and cash
- Uses fundamental bottom-up research with a Growth style tilt to construct their equities portfolio. While their fixed income research focus on combining top-down macro analysis for duration management coupled with bottom-up credit analysis
- Low expense ratio of relative to its peers with good volatility management

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$510.9 Mil
1 Month	-3.73%
3 Month	-3.08%
6 Month	-1.54%
1 Year	4.07%
3 Years (Annualized)	-0.95%
Indicative Dividend Yield	5.74%
Risk Rating	Moderately High (4)
ISIN	SG9999010201
Navi Code	A1309

**The above fund information are extracted from SGD share class.*

A modern office interior with glass partitions, ergonomic chairs, and a patterned carpet. The scene is brightly lit with natural light from large windows. The office is clean and organized, with several workstations visible.

ALTERNATIVE FUNDS

1 Segment

Alternatives

AVIVA INVESTORS MULTI STRATEGY TARGET RETURN

- Employs a combination of different investment strategies that are generally uncorrelated to achieve its objective to deliver steady, positive returns
- Volatility management with an emphasis to achieve less than half of the volatility of global equities
- Provides diversification benefits with little correlation to equities, bonds and other traditional asset classes

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$925.4 Mil
1 Month	1.68%
3 Month	3.08%
6 Month	4.61%
1 Year	3.59%
3 Years (Annualized)	5.03%
Indicative Dividend Yield	-
Risk Rating	High (5)
ISIN	LU1206712785
Navi Code	A767

**The above fund information are extracted from SGD share class.*

Alternatives

BLACKROCK SYSTEMATIC ASIA PACIFIC EQUITY ABSOLUTE RETURN

- Seeks to achieve a positive absolute return for investors regardless of market movements through a market neutral strategy, using a combination of capital growth and income.
- At least 70% of the fund's exposure will be through equities and equity-related securities to companies incorporated or listed in the Asia Pacific region, including Australia and Japan.
- The fund uses derivatives (synthetic short or synthetic long positions) to reduce or mitigate the directional market risk relative to its exposure.

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$781.5 Mil
1 Month	-1.33%
3 Month	1.65%
6 Month	8.51%
1 Year	15.84%
3 Years (Annualized)	-
Indicative Dividend Yield	-
Risk Rating	High (5)
ISIN	LU2663582299
Navi Code	A1816

**The above fund information are extracted from SGD-H share class.*

A modern office interior with glass partitions, ergonomic chairs, and a patterned carpet. The scene is brightly lit with natural light from large windows. The office is empty, with rows of desks and chairs visible through the glass walls.

INCOME PAYOUT FUNDS

2 Segments

Global Mixed Assets

JPM GLOBAL INCOME

- To provide regular income by investing primarily in a portfolio of income generating securities, globally, and via derivatives
- Flexible investment approach incorporating views at the asset class & regional level with an explicit focus on risk adjusted income
- Has strong performance relative to peers across most time periods

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$24,537.5 Mil
1 Month	-0.88%
3 Month	-3.39%
6 Month	-1.65%
1 Year	4.25%
3 Years (Annualized)	1.43%
Indicative Dividend Yield	6.47%
Risk Rating	Moderate (3)
ISIN	LU0912757837
Navi Code	A741

**The above fund information are extracted from SGD-H share class.*

Asia Pacific ex Japan Mixed Assets

FULLERTON ASIA INCOME RETURN

- Aims to generate regular income and long-term capital appreciation by investing in equities, fixed income, and cash
- Uses fundamental bottom-up research with a Growth style tilt to construct their equities portfolio. While their fixed income research focus on combining top-down macro analysis for duration management coupled with bottom-up credit analysis
- Low expense ratio of relative to its peers with good volatility management

Fund Highlights and Performance rebased in SGD terms, total return

Fund Size	S\$510.9 Mil
1 Month	-3.73%
3 Month	-3.08%
6 Month	-1.54%
1 Year	4.07%
3 Years (Annualized)	-0.95%
Indicative Dividend Yield	5.74%
Risk Rating	Moderately High (4)
ISIN	SG9999010201
Navi Code	A1309

**The above fund information are extracted from SGD share class.*

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