

Liability Insurance



Oil and Gas
Service
Contractors in the
ASEAN
Region



OSCAR

Insuring the Most Ambitious Projects

AIG member companies have the financial strength to provide coverage for oil and gas related projects of any size. Our regional reach ensures you receive prompt, effective response from a specialist who understands your business.

OSCAR is an acronym for Oil and Gas Service Contractors in the ASEAN Region. OSCAR has been meticulously designed to fulfill the insurance contractual requirements of general oil and gas contractors in the ASEAN region through:

- Customized coverage for high value contracts
- Annual open-cover programs to protect all your operations
- OSCAR QuickApply Coverage for routine and lower value contracts

As an oil and gas service contractor, you typically require specialist coverage to meet insurance contractual requirements.

The OSCAR Liability Programme offers two broad covers:

1. Voluntary Worker's Compensation and Employer's Liability

Covers your legal liability under statutory Worker's Compensation legislation or common law when your employees are injured in the course of their employment. Due to the nature of oil and gas projects, your statutory obligation may extend beyond the Singapore Work Injury Compensation Act (WICA) insurance which you are accustomed to.

Depending on the project, you may be subjected to the Workmen legislation of another country for example Vietnam. Our policy is designed to cater to the various Worker's Compensation legislation you may be subjected to.

2. Public and Products Liability

Protects you against your legal liability in respect of bodily injury and/or property damage to third parties as a result of your operations and projects.

Voluntary Workers' Compensation & Employer's Liability Coverage Benefits

- Principal as Additional Insured (excludes liability arising out of sole negligence of Principal)
- Waiver of Subrogation against additional insured (excludes liability arising out of sole negligence of Principal)
- Medical Expenses increased up to S\$50,000 per accident per employee
- Medical Expenses / Loss of Wages Benefit is extended beyond Singapore to ASEAN region
- Social & Recreational Activities (within ASEAN region) (Limit: S\$20,000 per employee; S\$250,000 in the aggregate of all employees)
- Travelling to and from work (within ASEAN region) (Limit: S\$20,000 per employee; S\$250,000 in the aggregate of all employees)

Public and Products Liability Coverage Benefits*

- **Action Over indemnity Buy-Back Clause:**
Protects you against legal liability to any third party with respect to recovery of damages claimed against such third party as a result of injury to your employees. (Sub-limit : USD1,000,000 any one occurrence and in the aggregate)
- **Care, Custody and Control Extension:**
Protects you against legal liability arising out of damage to property in your care, custody and control on which you have been working on at the time of loss and where damage results directly from such work. (Sub-limit: USD250,000 any one occurrence and in the aggregate)
- **Fixed Drilling Platforms, Barges & Vessels As Premises:**
Protects you against legal liability arising from the ownership, maintenance and use of drilling platforms, barges, vessel whilst (1) fixed in a place at a marked location and (2) actually engaged in drilling, storage, work or accommodation provided that no coverage shall apply either prior to or subsequent to conditions (1) and (2) above.
- **Contingent Non-owned and Hired Motor Vehicle Liability**
(Sub-limit: USD1,000,000 any one occurrence and in the aggregate. Coverage is in excess of other valid insurance or any compulsory insurance or USD100,000, whichever is greater.)
- **Damage to Principals' Existing Property** (Sub-limit: USD1,000,000 any one Occurrence and in the aggregate)
- **Waiver of Subrogation Clause** (excludes liability arising out of sole negligence of Principal)
- **Additional Insured Clause** (excludes liability arising out of sole negligence of Principal)
- **Contractual Liability** (excludes liability arising out of sole negligence of others)
- **Sudden and Accidental Pollution – 72 hours**

**Subject to applicable deductibles*

OSCAR 'QuickApply' Coverage

As an oil and gas contractor, you typically require coverage quickly as proof of insurance cover to your principals. OSCAR 'QuickApply' enables you to get an accurate quote via a simple application process.

'QuickApply' are available to contractors with jobs in four categories :

- **Category I: Administrative, Design (Office), Engineering (Office), Logging**
- **Category II: Catering, Janitorial, Survey, Design (Office with site Visits), Engineering (office with site visits), Security**
- **Category III: Construction, Maintenance/Repair, Painting,Welding, Hookup, Commissioning, Testing, Equipment Rental or Repair**
- **Category IV: Exploration, Drilling, Production Drilling, Workover Contracting**

Otherwise, we will be happy to work out a customized quote for you.

Referral to underwriter for:

- Non-Singapore registered companies
- Contractors that do not fall within the four (4) categories above
- 14 or more employees working onboard any vessel/platform/oil rigs/ offshore at any one time
- Contract Period more than 2 years
- Prior claim(s) history in the last 5 years
- Per Contract Value and Limits of Liability for General Liability exceeding USD2,000,000 respectively
- For Annual Policy, declared annual turnover of more than USD2,000,000
- Work(s) done outside ASEAN territory (Malaysia, Indonesia, Vietnam, Cambodia, Philippines, Brunei, Laos)
- Any National(s) other than ASEAN nationality

OSCAR Proposal Form

Please complete all sections. Incomplete forms will be rejected

IMPORTANT NOTICE

Statement pursuant to Section 25(5) of the Insurance Act (Cap 142) or any amendments thereof: you are to disclose in the application, fully and faithfully, all the facts which you know or ought to know, otherwise the policy issued may be void and you may receive nothing from the policy.

Section 1. Proposer Details

1. Company Name: _____
2. Address: _____
3. Nature of Business: _____
4. Number of years engaged in this business: _____

Section 2. : OSCAR 'QuickApply' (please ignore Section 2 and proceed to Section 3 if you need Referral to Underwriter)

Please tick on the appropriate box(es)

PRIOR LOSSES IN THE PAST 5 YEARS:

Yes (referral to Underwriter) ☐ No ☐

COVERAGE REQUIRED:

- a) Project ☐ or Annual ☐
- b) Worker's Compensation Benefits: Voluntary Singapore Benefits
Yes ☐ No ☐
- c) Comprehensive General Liability Limit of Liability Requested :
USD1 million ☐ USD2 million ☐

SCOPE OF CONTRACT WORK: (you may tick more than one box if applicable)

	Onshore	Offshore
Admin / Design (office) / Engineering (office) / Logging	<input type="checkbox"/>	<input type="checkbox"/>
Catering / Janitorial / Survey/ Design & Engineering (office With site visit) / Security	<input type="checkbox"/>	<input type="checkbox"/>
Construction / Maintenance & Repair / Painting / Welding / Hookup / Commissioning / Testing / Equipment Rental	<input type="checkbox"/>	<input type="checkbox"/>
Exploration Drilling / Production Drilling / Workover Contracting	<input type="checkbox"/>	<input type="checkbox"/>

Annual turnover / Contract value:

	Onshore	Offshore
USD500k to less than USD1m	<input type="checkbox"/>	<input type="checkbox"/>
USD1m to less than USD2m	<input type="checkbox"/>	<input type="checkbox"/>

CONTRACT INFORMATION

Name of Principal : _____

Contract Site / Country : _____

Contract Period: _____

Maintenance Period (if any) : _____

Section 3. Referral To Underwriter

COVERAGE REQUIRED (please tick on the appropriate box):

a) Project ☐ or Annual ☐

Scope of Contract Works (if it's not within the 4 categories above) :

Annual turnover / Contract value : USD _____

Contract Period: _____

Maintenance Period (if any) : _____

Limits Required : USD _____

Name of Principal : _____

Contract Site/Country : _____

Max. no of employees onboard any vessel / rigs/platforms at any one time :

And any other special requirement, please specify

OSCAR Proposal Form

Claims Experience for the past 5 years (similar contract works):

- a) Voluntary Workers' Compensation & Employer's Liability :
If yes, please provide the following information and attach Details of Claims:

Yes ☐ No ☐

If yes, please provide the following information:

Insurance Period	No. of claims	Paid Amount	Outstanding Amount

- b) Public and Products Liability :
If yes, please provide the following information and attach Details of Claims:

Yes ☐ No ☐

If yes, please provide the following information:

Insurance Period	No. of claims	Paid Amount	Outstanding Amount

Premium Computation:

(For Premium Table: Please see overleaf attached)

Voluntary Workers' Compensation & Employer's Liability:

USD: _____

Public and Products Liability:

USD: _____

Total Premium:

USD: _____

Condition Precedent

The validity of this Quotation is subject to the condition precedent that:

- (a) For this risk quoted, the proposed insured has never had any insurance terminated in the last twelve (12) months due solely or in part to a breach of any premium payment condition; or

- (b) If the proposed insured has declared that it has breached any premium payment condition in respect of a previous policy taken up with another insurer in the last twelve (12) months;

- (i) the proposed insured has fully paid all outstanding premium for time on risk calculated by the previous insurer based on the customary short period rate in respect of the previous policy; and

- (ii) copy of the written confirmation from the previous insurer to this effect is first provided by the proposed insured to the Company before cover incept.

Section 4. Declaration

I/We declare that the statements and particulars inserted in this proposal form are true and accurate and that no material facts have been suppressed or mis-stated. I/We agree that this proposal, together with any other information supplied shall form the basis of any contract of insurance effected thereon. I/We undertake to inform AIG Asia Pacific Insurance Pte Ltd about any material alteration to those facts occurring before completion of the contract of insurance.

I/We agree that any information collected or held by AIG (whether contained in the Application or otherwise obtained) may be used and disclosed by AIG to its associated individuals/ companies or any independent third parties (within or outside Singapore) for any matters relating to this application, any policy issued and to provide advice or information concerning products and services which AIG believes may be of interest to me/us and to communicate with me/us for any purpose.

Signature & Company Stamp

Intermediary's Signature

Date

Date

Premium Table (If The Insured's Requirement Falls Under Oscar 'QuickApply') :

* Please note that for Contract Works involving multiple categories, the higher premium rate will apply.

For Voluntary Workers' Compensation & Employer's Liability:

Classification	Offshore	Onshore
Category 1	USD2,000.00	USD1,700.00
Category 2	USD4,600.00	USD3,910.00
Category 3	USD6,200.00	USD5,270.00
Category 4	USD7,400.00	USD6,290.00

For Public and Products Liability Insurance:

Cat 1: Admin/ Design (Office)/ Engineering (Office), Logging

Contract Value/ Turnover	Limit: USD1m		Limit: USD2m	
	Offshore	Onshore	Offshore	Onshore
USD500k to less than USD1m	USD3,000.00	USD2,550.00	USD3,750.00	USD3,200.00
USD1m to USD2m	USD3,500.00	USD3,000.00	USD4,375.00	USD3,720.00

Cat 2: Catering, Janitorial, Survey, Design & Engineering (Office with Site Visit), Security

Contract Value/ Turnover	Limit: USD1m		Limit: USD2m	
	Offshore	Onshore	Offshore	Onshore
USD500k to less than USD1m	USD3,800.00	USD3,230.00	USD4,750.00	USD4,050.00
USD1m to USD2m	USD4,500.00	USD3,825.00	USD5,625.00	USD4,780.00

Cat 3: Construction, Maintenance/ Repair, Painting, Welding, Hookup, Commissioning, Testing, Equipment Rental/ Repair

Contract Value/ Turnover	Limit: USD1m		Limit: USD2m	
	Offshore	Onshore	Offshore	Onshore
USD500k to less than USD1m	USD4,200.00	USD3,570.00	USD5,250.00	USD4,470.00
USD1m to USD2m	USD5,300.00	USD4,505.00	USD6,625.00	USD5,650.00

Cat 4: Exploration Drilling, Production Drilling, Workover Contracting

Contract Value/ Turnover	Limit: USD1m		Limit: USD2m	
	Offshore	Onshore	Offshore	Onshore
USD500k to less than USD1m	USD5,300.00	USD4,505.00	USD6,625.00	USD5,650.00
USD1m to USD2m	USD6,300.00	USD5,355.00	USD7,875.00	USD6,700.00

For enquiries, please contact your agent/broker or call us at 6419 1800.

Always at your service
Agent/Broker's Stamp

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Bring on tomorrow

AIG Asia Pacific Insurance Pte. Ltd.
AIG Building
78, Shenton Way #07-16
Singapore 079120
www.AIG.com.sg
Co. Reg. No. 201009404M