

NOT FOR CIRCULATION TO PROSPECTS OR CLIENTS



PROFESSIONAL INVESTMENT ADVISORY SERVICES

## **Participating Fund Comparison**

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Source: This information is from all providers of PIAS and is accurate as of **3 Nov 2023**.

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Company	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	3-year	5-year	10-year
Singlife											Singlife		
Sub Fund 2 Long Term Pool A	-13.60%	1.50%	8.00%	13.10%	-1.29%	10.91%	4.68%	-0.53%	5.42%	0.22%	-1.78%	1.14%	2.59%
Sub Fund 2 Long Term Pool B	-13.60%	1.50%	8.00%	13.10%	-3.79%	12.59%	3.45%	-0.53%	5.42%	0.22%	-1.78%	1.14%	2.59%
Etiqua											Etiqua		
Par Fund	-11.06%	-1.13%	3.56%	10.84%	-3.32%	10.99%	3.97%	-0.20%	-	-	-3.07%	-0.49%	NA
Manulife											Manulife		
Par 1 (SGD)	-7.47%	3.09%	8.57%	11.87%	-1.20%	12.70%	4.82%	-3.00%	5.15%	-0.92%	1.40%	2.97%	3.36%
Par 2 (USD)	-19.18%	7.95%	8.11%	12.92%	-	-	-	-	-	-	-1.04%	-	-
Income											Income		
Par Fund	-8.73%	0.54%	9.14%	9.59%	0.82%	9.04%	4.49%	1.79%	5.45%	1.63%	0.05%	2.05%	3.24%
Tokio Marine											Tokio Marine		
Par Fund	-13.94%	-4.92%	9.69%	13.05%	-2.51%	10.55%	3.49%	-0.15%	6.41%	2.35%	-3.06%	0.27%	2.40%
China Life											China Life		
Par Fund (SGD, USD)	-8.85%	5.64%	15.11%	11.09%	-3.62%	-	-	-	-	-	3.49%	3.48%	-
China Taiping											China Taiping		
Par Fund	-7.80%	-6.30%	8.11%	4.60%	-	-	-	-	-	-	-2.20%	-	-
HSBC Life											HSBC Life		
Par Fund (SGD)	-14.34%	3.87%	6.96%	10.17%	-3.11%	8.14%	7.58%	0.08%	7.23%	0.36%	-1.17%	0.71%	2.69%
Par Fund (USD)	-20.09%	3.67%	5.52%	-	-	-	-	-	-	-	-3.63%	-	-

- eSATA secure presto
- eSATA flex (2bay) presto
- eSATA flex (2bay) presto ii
- eSATA secure presto

1. *Chlorophyll a* (Chl *a*)

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	Product Group
<b>Singlife</b>	
Par Fund	Participating Sub-fund - Long Term Pool
<b>Etiqa</b>	
Par Fund	All Products
<b>Manulife</b>	
Par 1	All Participating Policies excluding ManuWealth Plus / ManuFortune / ManuHarvest / Manulife Abundance / Manulife Boost Series / Manulife Goal Series / SavvyEndowment Series and US\$ policies
Par 2	Par Fund denominated in USD
<b>Income</b>	
Par Fund	All S\$ Participating plans
<b>Tokio Marine</b>	
Par Fund	All Products

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	Investment mix of the Par Fund as at	Investment mix of the Par Fund as at	Investment mix of the Par Fund as at	Investment mix of the Par Fund as at
Company	31 December 2019	31 December 2020	31 December 2021	31 December 2022
Singlife				
Participating Sub-Fund: Long Term pool				
Fixed Income	Info not available for combined participating sub-fund		63%	67%
Equities			20%	18%
Property			14%	13%
Alternative Assets, Cash, Deposits & Money Market Securities.			3%	2%
Etiqua				
Bonds	81%	86%	81%	86%
Equities	14%	7%	11%	11%
Cash & Deposits	2%	6%	8%	2%
Loans & Others	3%	2%	0.2%	1%
Manulife				
Corporate Bonds	57%	53%	51%	51%
Equities	33%	24%	28%	28%
Government & Public Securities	6%	18%	18%	14%
Loans & Others	3%	3%	2%	6%
Cash	1%	2%	1%	1%
Income				
Bonds	62%	59%	57%	55%
Equities	29%	31%	34%	33%
Properties	4%	3%	3%	4%
Loans	3%	2%	2%	2%
Cash & Others	3%	4%	4%	6%
Tokio Marine				
Fixed Income	67%	74%	78%	75%
Equities	27%	19%	18%	19%
Property	2%	1%	1%	2%
Cash & Others	4%	6%	3%	4%
China Life (SGD & USD Combined)				
Fixed Income	NA	52%	66%	51%
Equities	NA	22%	16%	13%
Alternatives	NA	9%	9%	0%
Cash & Equivalents	NA	17%	9%	36%
China Taiping				
Bonds	65%	67%	67%	59%
Equities & Properties	28%	32%	32%	30%
Cash and Equivalent	7%	1%	1%	11%
HSBC Life (SGD)				
Corporate Debt	77.5% (incl. Singapore Government Bonds)	58%	51%	50%
Infrastructure Debt		7%	7%	9%
Alternative Credit		2%	2%	2%
Equities		31%	33%	23%
Real Estate	7%	3%	5%	7%
Cash & Others		0%	2%	9%
HSBC Life (USD)				
Corporate Debt	NA	43%	60%	62%
Infrastructure Debt		0%	2%	6%
Equities		30%	30%	24%
Real Estate		2%	6%	6%
Cash & Others		26%	2%	2%
AIA (SGD)				
Fixed Income	67%	64%	59%	64%
Equities	27%	30%	34%	27%
Properties	3%	3%	3%	4%
Loans & Others	3%	3%	4%	5%
GE Life				
Fixed Income	57%	57%	61%	63%
Equities	26%	25%	23%	20%
Properties	10%	9%	8%	9%
Loans & Others	7%	9%	8%	8%
Prudential				
Fixed Income	57%	58%	59%	58%
Equities	29%	31%	26%	26%
Properties	7%	7%	8%	9%
Loans & Others	8%	5%	7%	7%