

**ANNEX 4**

**Persons possessing any of the following qualifications (which must be attained through passing the specific respective examination(s)) or working experience are not required to pass Module 9**

1. Degree in actuarial science or insurance;
2. Chartered Life Underwriter\* (CLU) by the American College, USA; or Chartered Life Underwriter Singapore\* (CLU/S) by SCI;
3. Chartered Financial Consultant\* (CHFC) by the American College, USA; or Chartered Financial Consultant Singapore\* (CHFC/S) by SCI;
4. Certified Financial Planner by the Financial Planning Standards Board or the Certified Financial Planners Board of Standards;
5. Associate/Fellow of the Institute of Actuaries, England;
6. Associate/Fellow of the Faculty of Actuaries, Scotland;
7. Associate/Fellow of the Society of Actuaries, USA;
8. Associate/Fellow of the Institute of Actuaries of Australia;
9. Associate/Fellow of the Casualty Actuarial Society, USA;
10. Certificate in Life Insurance (Investment-Linked Policies) by SCI and any of the following:
  - (a) Life Insurance Agents Certificate/Pre-contract Examination/Certificate in Life Insurance/Diploma in Life Insurance awarded by SCI;
  - (b) Associate/Fellow of the Chartered Insurance Institute (Life), UK;
  - (c) Senior Associate/Fellow of the Australian & New Zealand
  - (d) Institute of Insurance and Finance (Life); Fellow of Life Management Institute, USA;

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11. Three years of relevant and continuous working experience in respect of the financial advisory service to be provided with no break in service of more than 3 years between the individual's last working experience and the date of his application for a representative's licence prior to 26 November 2010, or of commencement of the provision of financial advisory services prior to 26 November 2010, or his principal's lodgement with the Authority of documents under section 23F of the Act, in relation to his appointment as an appointed representative, as the case may be. The working experience may be from UK, USA, Canada or Australia.
- \* The applicant must have covered, under CLU (or CLU/S) and CHFC (or CHFC/S), the following two specific subjects -
- (i) Fundamentals of financial planning or Insurance and financial planning; and
  - (ii) Investments.