

6. Any individual—

- (a) who, prior to 1 January 2002,—
 - (i) is employed by or acts as an insurance agent for a direct insurer; or
 - (ii) is employed by or acts for a direct insurance broker or an exempt direct insurance brokers;

and

- (b) who had been providing advice or arranging contracts of insurance or both, in respect of health insurance products that contain what is commonly known as critical illness benefit as the only accident and health benefits in the product,

is not required to comply with the requirement in paragraph 4 if he has completed a non-examinable course on critical illness insurance conducted by SCI or an approved in-house course covering SCI's syllabus on critical illness insurance by 1 July 2002.

7. Any individual—

- (a) who, —
 - (i) is employed by or acts as an insurance agent for a direct insurer;
 - (ii) is employed by or acts for a direct insurance broker or an exempt direct insurance brokers;
 - (iii) is employed by or acts as a representative for a licensed financial adviser or an exempt financial adviser;

and

- (b) who provides advice on or arranges contracts of insurance or both, in respect of health insurance products that contain what are commonly known as critical illness benefit or hospital income benefit or both, as the only accident and health benefits in the product,

is not required to comply with the requirement in paragraph 4 if he has obtained passes in any of the following modules:

- (i) Certificate in General Insurance - Basic Insurance Concepts & Principles and Personal General Insurance;
- (ii) Capital Markets & Financial Advisory Services Module 9: Life Insurance and Investment-Linked Policies.

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