

The Supplementary Illustration is meant for PIAS Representatives to show their Customer how an increase in interest rate adversely impact his/her cashflows and returns.

Please update the cells shaded in Orange on the worksheet "Supplementary Illustration-GEN"

Cell C3	Date Prepared	To key in Date
Cell F3	Entry Age	To key in Entry Age
Cell C5	Customer Name	To key in Customer's Name
Cell C7	Plan Name	To key in Plan Name
Cell C9	Policy Term	To key in Policy Term

Cells A12 & C12	Total Premium	Initial Cash Outlay
	To enter Total Premium Amount	To enter the Initial Cash Outlay by Customer

Financing Cost Involved

Cell C17	Scenario	Interest Rate (p.a.)
	Current Rate	To enter the current financing/ interest rate

Annualised Monthly Cash Benefit (per Policy Illustration)		
Cell C23	Payable from	To enter the month which the payout will commence, e.g., 37

th policy month/versary

Cells A26, C26 & E26	Annualised Guaranteed Monthly Cash Benefit	Annualised Monthly Cash Benefit (Guaranteed & Non-guaranteed) @3.00% Investment Return	Annualised Monthly Cash Benefit (Guaranteed & Non-guaranteed) @4.25% Investment Return
	To enter the Annualised <u>Guaranteed</u> Monthly Cash Benefit customer will receive <u>per Policy Illustration</u>	To enter the Annualised <u>Guaranteed + Non-Guaranteed @ 3.00% Illustration</u> Monthly Cash Benefit customer will receive <u>per Policy Illustration</u>	To enter the Annualised <u>Guaranteed + Non-Guaranteed @ 4.25% Illustration</u> Monthly Cash Benefit customer will receive <u>per Policy Illustration</u>

Cells A37:A41	End Of Policy Year
	Other Milestones
	To key in the corresponding Policy Year per Policy Illustration

Cells H30:J35, H37:J41 & H43:J43	Income Option = Paid Out		
	Guaranteed	Total @3.00% Investment Return	Total @4.25% Investment Return
	To key in the corresponding Guaranteed Surrender Value <u>per Policy Illustration based on Paid-Out option</u>	To key in the corresponding Guaranteed + Non-Guaranteed @ 3.00% Illustration Surrender Value <u>per Policy Illustration based on Paid-Out option</u>	To key in the corresponding Guaranteed + Non-Guaranteed @ 4.25% Illustration Surrender Value <u>per Policy Illustration based on Paid-Out option</u>

Supplementary Illustration for Premium Financing - Income Option: Paid-Out

Date Prepared	4 May 2022	Entry Age	49
Customer Name	Ms Tan		
Plan Name	Manulife Signature Income (III) SGD		
Policy Term	71	years	Income Option Paid-out

Total Premium	Initial Cash Outlay	Bank Loan	Remarks
\$357,000	\$100,000	\$257,000	72% financing

Note: You should have at least \$178,500 in liquid assets (i.e. Total Cash/Near Cash + Unit Trusts + Stocks + Bonds)

Financing Cost Involved

Scenario	Interest Rate (p.a.)	Annual Financing Cost	Monthly Financing Cost	Financing Cost before receiving monthly cash benefit ¹
Current Rate	3.000%	\$7,710	\$643	\$23,130
Current Rate +1%	4.000%	\$10,280	\$857	\$30,840
Current Rate +2%	5.000%	\$12,850	\$1,071	\$38,550

Note: The actual financing cost may differ from this supplementary illustration/fluctuate due to change in interest rates or calculation method.

Annualised Monthly Cash Benefit (per Policy Illustration - Paid-out option)

Payable from	37	th policy monthiversary
Guaranteed Monthly Cash Benefit	Annualised Monthly Cash Benefit (Guaranteed & Non-guaranteed) @3.00% Investment Return ²	Annualised Monthly Cash Benefit (Guaranteed & Non-guaranteed) @4.25% Investment Return ²
\$4,430	\$8,307	\$12,861

Monthly Cash Benefit

Payable from	37	th policy monthiversary
Guaranteed Monthly Cash Benefit	Total Monthly Cash Benefit (Guaranteed & Non-guaranteed) @3.00% Investment Return ²	Total Monthly Cash Benefit (Guaranteed & Non-guaranteed) @4.25% Investment Return ²
\$369	\$692	\$1,072

===== IMPORTANT NOTE =====

You are receiving this Supplementary Illustration for Premium Financing (Income Option: Paid-Out) as your PIAS Representative has recommended a Life Insurance Policy and you have expressed interest in the premium financing arrangement which is available for the recommended plan.

Premium financing is **not** part of your insurance policy contract.

We do not recommend that you consider premium financing if you do not have sufficient funds to service the total premium amount.

There are 4 pages to this Supplementary Illustration for Premium Financing. Please ensure that you receive all pages of this document.

This Supplementary Illustration only serves to illustrate the impact of premium financing facilities on the recommended life insurance policy payout/benefits and is not meant to provide any advice on the premium financing facilities.

Illustration based on Current Interest Rate of 3% p.a.					Surrender Values Per Policy Illustration Income Option = Paid Out			Impact of Financing Cost on Cashflow: Investment Return = Surrender Value + Cash Benefit Received - Premium Amount - Financing Cost Incurred			Illustrated % Return @ 3.00% Investment Return ² / Initial Cash Outlay of \$100,000	Illustrated % Return @ 4.25% Investment Return ² / Initial Cash Outlay of \$100,000
End Of Policy Year / Age	Financing Cost Incurred ³	Total Guaranteed Cash Benefit Received	Total Cash Benefit Received @ 3.00% Investment Return ²	Total Cash Benefit Received @ 4.25% Investment Return ²	Guaranteed	Total @ 3.00% Investment Return ²	Total @ 4.25% Investment Return ²	@ Guaranteed Values	@ 3.00% Investment Return ²	@ 4.25% Investment Return ²		
1 / 50	\$7,710	\$0	\$0	\$0	\$285,600	\$285,600	\$285,600	-\$79,110	-\$79,110	-\$79,110	-79%	-79%
5 / 54	\$38,550	\$8,860	\$16,614	\$25,722	\$285,600	\$285,600	\$291,312	-\$101,090	-\$93,336	-\$78,516	-93%	-79%
10 / 59	\$77,100	\$31,010	\$58,149	\$90,027	\$285,600	\$290,412	\$302,987	-\$117,490	-\$85,539	-\$41,086	-86%	-41%
15 / 64	\$115,650	\$53,160	\$99,684	\$154,332	\$285,600	\$302,701	\$322,776	-\$133,890	-\$70,265	\$4,458	-70%	4%
20 / 69	\$154,200	\$75,310	\$141,219	\$218,637	\$285,600	\$307,023	\$332,173	-\$150,290	-\$62,958	\$39,610	-63%	40%
30 / 79	\$231,300	\$119,610	\$224,289	\$347,247	\$285,600	\$320,528	\$361,530	-\$183,090	-\$43,483	\$120,477	-43%	120%
Other Milestones												
Values at Maturity												
71 / 120	\$547,410	\$301,240	\$564,876	\$874,548	\$285,600	\$328,671	\$379,233	-\$317,570	-\$10,863	\$349,371	-11%	349%

1 Based on Current Interest Rate of 3% p.a., assuming current interest rate does not change before start of monthly cash benefit payout.

Supplementary Illustration for Premium Financing - Income Option: Paid-Out

Date Prepared	4 May 2022	Entry Age	49
Customer Name	Ms Tan		
Plan Name	Manulife Signature Income (III) SGD		
Policy Term	71	years	Income Option Paid-out

Total Premium	Initial Cash Outlay	Bank Loan	Remarks
\$357,000	\$100,000	\$257,000	72% financing

Note: You should have at least \$178,500 in liquid assets (i.e. Total Cash/Near Cash + Unit Trusts + Stocks + Bonds)

Financing Cost Involved

Scenario	Interest Rate (p.a.)	Annual Financing Cost	Monthly Financing Cost	Financing Cost before receiving monthly cash benefit ¹
Current Rate	3.000%	\$7,710	\$643	\$23,130
Current Rate +1%	4.000%	\$10,280	\$857	\$30,840
Current Rate +2%	5.000%	\$12,850	\$1,071	\$38,550

Note: The actual financing cost may differ from this supplementary illustration/fluctuate due to change in interest rates or calculation method.

Annualised Monthly Cash Benefit (per Policy Illustration - Paid-out option)

Payable from	37	th policy monthiversary
Guaranteed Monthly Cash Benefit	Annualised Monthly Cash Benefit (Guaranteed & Non-guaranteed) @3.00% Investment Return ²	Annualised Monthly Cash Benefit (Guaranteed & Non-guaranteed) @4.25% Investment Return ²
\$4,430	\$8,307	\$12,861

Monthly Cash Benefit

Payable from	37	th policy monthiversary
Guaranteed Monthly Cash Benefit	Total Monthly Cash Benefit (Guaranteed & Non-guaranteed) @3.00% Investment Return ²	Total Monthly Cash Benefit (Guaranteed & Non-guaranteed) @4.25% Investment Return ²
\$369	\$692	\$1,072

2 For illustrative purposes only, the actual payout may differ. The rates do not represent upper and lower limits of the investment performance of an insurer's Par Fund and are not a reflection of the actual returns of both existing and future Par policies. The actual returns received for a Par policy will depend on the actual experience, including investment performance, of the Par Fund that will develop over the lifetime of the Par policy.

3 Based on Current Interest Rate of 3% p.a., assuming current interest rate does not change throughout the period of monthly cash benefit payout.

===== IMPORTANT NOTE =====

You are receiving this Supplementary Illustration for Premium Financing (Income Option: Paid-Out) as your PIAS Representative has recommended a Life Insurance Policy and you have expressed interest in the premium financing arrangement which is available for the recommended plan.

Premium financing is **not** part of your insurance policy contract.

We do not recommend that you consider premium financing if you do not have sufficient funds to service the total premium amount.

There are 4 pages to this Supplementary Illustration for Premium Financing. Please ensure that you receive all pages of this document.

This Supplementary Illustration only serves to illustrate the impact of premium financing facilities on the recommended life insurance policy payout/benefits and is not meant to provide any advice on the premium financing facilities.

Supplementary Illustration for Premium Financing - Income Option: Paid-Out

Date Prepared	4 May 2022	Entry Age	49
Customer Name	Ms Tan		
Plan Name	Manulife Signature Income (III) SGD		
Policy Term	71 years	Income Option	Paid-out

Total Premium	Initial Cash Outlay	Bank Loan	Remarks
\$357,000	\$100,000	\$257,000	72% financing

Note: You should have at least \$178,500 in liquid assets (i.e. Total Cash/Near Cash + Unit Trusts + Stocks + Bonds)

Financing Cost Involved

Scenario	Interest Rate (p.a.)	Annual Financing Cost	Monthly Financing Cost	Financing Cost before receiving monthly cash benefit ¹
Current Rate	3.000%	\$7,710	\$643	\$23,130
Current Rate +1%	4.000%	\$10,280	\$857	\$30,840
Current Rate +2%	5.000%	\$12,850	\$1,071	\$38,550

Note: The actual financing cost may differ from this supplementary illustration/fluctuate due to change in interest rates or calculation method.

Annualised Monthly Cash Benefit (per Policy Illustration - Paid-out option)

Payable from	37	th policy monthiversary
Guaranteed Monthly Cash Benefit	Annualised Monthly Cash Benefit (Guaranteed & Non-guaranteed) @3.00% Investment Return ²	Annualised Monthly Cash Benefit (Guaranteed & Non-guaranteed) @4.25% Investment Return ²
\$4,430	\$8,307	\$12,861

Monthly Cash Benefit

Payable from	37	th policy monthiversary
Guaranteed Monthly Cash Benefit	Total Monthly Cash Benefit (Guaranteed & Non-guaranteed) @3.00% Investment Return ²	Total Monthly Cash Benefit (Guaranteed & Non-guaranteed) @4.25% Investment Return ²
\$369	\$692	\$1,072

===== IMPORTANT NOTE =====

You are receiving this Supplementary Illustration for Premium Financing (Income Option: Paid-Out) as your PIAS Representative has recommended a Life Insurance Policy and you have expressed interest in the premium financing arrangement which is available for the recommended plan.

Premium financing is **not** part of your insurance policy contract.

We do not recommend that you consider premium financing if you do not have sufficient funds to service the total premium amount.

There are 4 pages to this Supplementary Illustration for Premium Financing. Please ensure that you receive all pages of this document.

This Supplementary Illustration only serves to illustrate the impact of premium financing facilities on the recommended life insurance policy payout/benefits and is not meant to provide any advice on the premium financing facilities.

Illustration based on +1% Interest Rate of 4% p.a.					Surrender Values Per Policy Illustration Income Option = Paid Out			Impact of Financing Cost on Cashflow: Investment Return = Surrender Value + Cash Benefit Received - Premium Amount - Financing Cost Incurred			Illustrated % Return @3.00% Investment Return ² / Initial Cash Outlay of \$100,000	Illustrated % Return @4.25% Investment Return ² / Initial Cash Outlay of \$100,000
End Of Policy Year / Age	Financing Cost Incurred ⁴	Total Guaranteed Cash Benefit Received	Total Cash Benefit Received @3.00% Investment Return ²	Total Cash Benefit Received @4.25% Investment Return ²	Guaranteed	Total @3.00% Investment Return ²	Total @4.25% Investment Return ²	@ Guaranteed Values	@3.00% Investment Return ²	@4.25% Investment Return ²		
1 / 50	\$10,280	\$0	\$0	\$0	\$285,600	\$285,600	\$285,600	-\$81,680	-\$81,680	-\$81,680	-82%	-82%
5 / 54	\$51,400	\$8,860	\$16,614	\$25,722	\$285,600	\$285,600	\$291,312	-\$113,940	-\$106,186	-\$91,366	-106%	-91%
10 / 59	\$102,800	\$31,010	\$58,149	\$90,027	\$285,600	\$290,412	\$302,987	-\$143,190	-\$111,239	-\$66,786	-111%	-67%
15 / 64	\$154,200	\$53,160	\$99,684	\$154,332	\$285,600	\$302,701	\$322,776	-\$172,440	-\$108,815	-\$34,092	-109%	-34%
20 / 69	\$205,600	\$75,310	\$141,219	\$218,637	\$285,600	\$307,023	\$332,173	-\$201,690	-\$114,358	-\$11,790	-114%	-12%
30 / 79	\$308,400	\$119,610	\$224,289	\$347,247	\$285,600	\$320,528	\$361,530	-\$260,190	-\$120,583	\$43,377	-121%	43%
Other Milestones												
Values at Maturity												
71 / 120	\$729,880	\$301,240	\$564,876	\$874,548	\$285,600	\$328,671	\$379,233	-\$500,040	-\$193,333	\$166,901	-193%	167%

1 Based on Current Interest Rate of 3% p.a., assuming current interest rate does not change before start of monthly cash benefit payout

2 For illustrative purposes only, the actual payout may differ. The rates do not represent upper and lower limits of the investment performance of an insurer's Par Fund and are not a reflection of the actual returns of both existing and future Par policies. The actual returns received for a Par policy will depend on the actual experience, including investment performance, of the Par Fund that will develop over the lifetime of the Par policy.

Supplementary Illustration for Premium Financing - Income Option: Paid-Out

Date Prepared	4 May 2022	Entry Age	49
Customer Name	Ms Tan		
Plan Name	Manulife Signature Income (III) SGD		
Policy Term	71	years	Income Option Paid-out

Total Premium	Initial Cash Outlay	Bank Loan	Remarks
\$357,000	\$100,000	\$257,000	72% financing

Note: You should have at least \$178,500 in liquid assets (i.e. Total Cash/Near Cash + Unit Trusts + Stocks + Bonds)

Financing Cost Involved

Scenario	Interest Rate (p.a.)	Annual Financing Cost	Monthly Financing Cost	Financing Cost before receiving monthly cash benefit ¹
Current Rate	3.000%	\$7,710	\$643	\$23,130
Current Rate +1%	4.000%	\$10,280	\$857	\$30,840
Current Rate +2%	5.000%	\$12,850	\$1,071	\$38,550

Note: The actual financing cost may differ from this supplementary illustration/fluctuate due to change in interest rates or calculation method.

Annualised Monthly Cash Benefit (per Policy Illustration - Paid-out option)

Payable from	37	th policy monthiversary
Guaranteed Monthly Cash Benefit	Annualised Monthly Cash Benefit (Guaranteed & Non-guaranteed) @3.00% Investment Return ²	Annualised Monthly Cash Benefit (Guaranteed & Non-guaranteed) @4.25% Investment Return ²
\$4,430	\$8,307	\$12,861

Monthly Cash Benefit

Payable from	37	th policy monthiversary
Guaranteed Monthly Cash Benefit	Total Monthly Cash Benefit (Guaranteed & Non-guaranteed) @3.00% Investment Return ²	Total Monthly Cash Benefit (Guaranteed & Non-guaranteed) @4.25% Investment Return ²
\$369	\$692	\$1,072

4 Based on Current Interest Rate +1% of 4% p.a., assuming current interest rate does not change throughout the period of monthly cash benefit payout.

===== IMPORTANT NOTE =====

You are receiving this Supplementary Illustration for Premium Financing (Income Option: Paid-Out) as your PIAS Representative has recommended a Life Insurance Policy and you have expressed interest in the premium financing arrangement which is available for the recommended plan.

Premium financing is **not** part of your insurance policy contract.

We do not recommend that you consider premium financing if you do not have sufficient funds to service the total premium amount.

There are 4 pages to this Supplementary Illustration for Premium Financing. Please ensure that you receive all pages of this document.

This Supplementary Illustration only serves to illustrate the impact of premium financing facilities on the recommended life insurance policy payout/benefits and is not meant to provide any advice on the premium financing facilities.

Supplementary Illustration for Premium Financing - Income Option: Paid-Out

Date Prepared	4 May 2022	Entry Age	49
Customer Name	Ms Tan		
Plan Name	Manulife Signature Income (III) SGD		
Policy Term	71	years	Income Option Paid-out

Total Premium	Initial Cash Outlay	Bank Loan	Remarks
\$357,000	\$100,000	\$257,000	72% financing

Note: You should have at least \$178,500 in liquid assets (i.e. Total Cash/Near Cash + Unit Trusts + Stocks + Bonds)

Financing Cost Involved

Scenario	Interest Rate (p.a.)	Annual Financing Cost	Monthly Financing Cost	Financing Cost before receiving monthly cash benefit ¹
Current Rate	3.000%	\$7,710	\$643	\$23,130
Current Rate +1%	4.000%	\$10,280	\$857	\$30,840
Current Rate +2%	5.000%	\$12,850	\$1,071	\$38,550

Note: The actual financing cost may differ from this supplementary illustration/fluctuate due to change in interest rates or calculation method.

Annualised Monthly Cash Benefit (per Policy Illustration - Paid-out option)

Payable from	37	th policy monthiversary
Guaranteed Monthly Cash Benefit	Annualised Monthly Cash Benefit (Guaranteed & Non-guaranteed) @3.00% Investment Return ²	Annualised Monthly Cash Benefit (Guaranteed & Non-guaranteed) @4.25% Investment Return ²
\$4,430	\$8,307	\$12,861

Monthly Cash Benefit

Payable from	37	th policy monthiversary
Guaranteed Monthly Cash Benefit	Total Monthly Cash Benefit (Guaranteed & Non-guaranteed) @3.00% Investment Return ²	Total Monthly Cash Benefit (Guaranteed & Non-guaranteed) @4.25% Investment Return ²
\$369	\$692	\$1,072

===== IMPORTANT NOTE =====

You are receiving this Supplementary Illustration for Premium Financing (Income Option: Paid-Out) as your PIAS Representative has recommended a Life Insurance Policy and you have expressed interest in the premium financing arrangement which is available for the recommended plan.

Premium financing is **not** part of your insurance policy contract.

We do not recommend that you consider premium financing if you do not have sufficient funds to service the total premium amount.

There are 4 pages to this Supplementary Illustration for Premium Financing. Please ensure that you receive all pages of this document.

This Supplementary Illustration only serves to illustrate the impact of premium financing facilities on the recommended life insurance policy payout/benefits and is **not meant** to provide any advice on the premium financing facilities.

Illustration based on +2% Interest Rate of 5% p.a.					Surrender Values Per Policy Illustration Income Option = Paid Out			Impact of Financing Cost on Cashflow: Investment Return = Surrender Value + Cash Benefit Received - Premium Amount - Financing Cost Incurred			Illustrated % Return @3.00% Investment Return ² / Initial Cash Outlay of \$100,000	Illustrated % Return @4.25% Investment Return ² / Initial Cash Outlay of \$100,000
End Of Policy Year / Age	Financing Cost Incurred ⁵	Total Guaranteed Cash Benefit Received	Total Cash Benefit Received @3.00% Investment Return ²	Total Cash Benefit Received @4.25% Investment Return ²	Guaranteed	Total @3.00% Investment Return ²	Total @4.25% Investment Return ²	@ Guaranteed Values	@3.00% Investment Return ²	@4.25% Investment Return ²		
1 / 50	\$12,850	\$0	\$0	\$0	\$285,600	\$285,600	\$285,600	-\$84,250	-\$84,250	-\$84,250	-84%	-84%
5 / 54	\$64,250	\$8,860	\$16,614	\$25,722	\$285,600	\$285,600	\$291,312	-\$126,790	-\$119,036	-\$104,216	-119%	-104%
10 / 59	\$128,500	\$31,010	\$58,149	\$90,027	\$285,600	\$290,412	\$302,987	-\$168,890	-\$136,939	-\$92,486	-137%	-92%
15 / 64	\$192,750	\$53,160	\$99,684	\$154,332	\$285,600	\$302,701	\$322,776	-\$210,990	-\$147,365	-\$72,642	-147%	-73%
20 / 69	\$257,000	\$75,310	\$141,219	\$218,637	\$285,600	\$307,023	\$332,173	-\$253,090	-\$165,758	-\$63,190	-166%	-63%
30 / 79	\$385,500	\$119,610	\$224,289	\$347,247	\$285,600	\$320,528	\$361,530	-\$337,290	-\$197,683	-\$33,723	-198%	-34%
Other Milestones												
Values at Maturity												
71 / 120	\$912,350	\$301,240	\$564,876	\$874,548	\$285,600	\$328,671	\$379,233	-\$682,510	-\$375,803	-\$15,569	-376%	-16%

1 Based on Current Interest Rate of 3% p.a., assuming current interest rate does not change before start of monthly cash benefit payout

2 For illustrative purposes only, the actual payout may differ. The rates do not represent upper and lower limits of the investment performance of an insurer's Par Fund and are not a reflection of the actual returns of both existing and future Par policies. The actual returns received for a Par policy will depend on the actual experience, including investment performance, of the Par Fund that will develop over the lifetime of the Par policy.

Supplementary Illustration for Premium Financing - Income Option: Paid-Out

Date Prepared	4 May 2022	Entry Age	49
Customer Name	Ms Tan		
Plan Name	Manulife Signature Income (III) SGD		
Policy Term	71	years	Income Option Paid-out

Total Premium	Initial Cash Outlay	Bank Loan	Remarks
\$357,000	\$100,000	\$257,000	72% financing

Note: You should have at least \$178,500 in liquid assets (i.e. Total Cash/Near Cash + Unit Trusts + Stocks + Bonds)

Financing Cost Involved

Scenario	Interest Rate (p.a.)	Annual Financing Cost	Monthly Financing Cost	Financing Cost before receiving monthly cash benefit ¹
Current Rate	3.000%	\$7,710	\$643	\$23,130
Current Rate +1%	4.000%	\$10,280	\$857	\$30,840
Current Rate +2%	5.000%	\$12,850	\$1,071	\$38,550

Note: The actual financing cost may differ from this supplementary illustration/fluctuate due to change in interest rates or calculation method.

Annualised Monthly Cash Benefit (per Policy Illustration - Paid-out option)

Payable from	37	th policy monthiversary
Guaranteed Monthly Cash Benefit	Annualised Monthly Cash Benefit (Guaranteed & Non-guaranteed) @3.00% Investment Return ²	Annualised Monthly Cash Benefit (Guaranteed & Non-guaranteed) @4.25% Investment Return ²
\$4,430	\$8,307	\$12,861

Monthly Cash Benefit

Payable from	37	th policy monthiversary
Guaranteed Monthly Cash Benefit	Total Monthly Cash Benefit (Guaranteed & Non-guaranteed) @3.00% Investment Return ²	Total Monthly Cash Benefit (Guaranteed & Non-guaranteed) @4.25% Investment Return ²
\$369	\$692	\$1,072

5 Based on Current Interest Rate +2% of 5% p.a., assuming current interest rate does not change throughout the period of monthly cash benefit payout.

===== IMPORTANT NOTE =====

You are receiving this Supplementary Illustration for Premium Financing (Income Option: Paid-Out) as your PIAS Representative has recommended a Life Insurance Policy and you have expressed interest in the premium financing arrangement which is available for the recommended plan.

Premium financing is **not** part of your insurance policy contract.

We do not recommend that you consider premium financing if you do not have sufficient funds to service the total premium amount.

There are 4 pages to this Supplementary Illustration for Premium Financing. Please ensure that you receive all pages of this document.

This Supplementary Illustration only serves to illustrate the impact of premium financing facilities on the recommended life insurance policy payout/benefits and is not meant to provide any advice on the premium financing facilities.

Supplementary Illustration for Premium Financing - Income Option: Paid-Out

Date Prepared	4 May 2022	Entry Age	49
Customer Name	Ms Tan		
Plan Name	Manulife Signature Income (III) SGD		
Policy Term	71	years	Income Option Paid-out

Total Premium	Initial Cash Outlay	Bank Loan	Remarks
\$357,000	\$100,000	\$257,000	72% financing

Note: You should have at least \$178,500 in liquid assets (i.e. Total Cash/Near Cash + Unit Trusts + Stocks + Bonds)

Financing Cost Involved

Scenario	Interest Rate (p.a.)	Annual Financing Cost	Monthly Financing Cost	Financing Cost before receiving monthly cash benefit ¹
Current Rate	3.000%	\$7,710	\$643	\$23,130
Current Rate +1%	4.000%	\$10,280	\$857	\$30,840
Current Rate +2%	5.000%	\$12,850	\$1,071	\$38,550

Note: The actual financing cost may differ from this supplementary illustration/fluctuate due to change in interest rates or calculation method.

Annualised Monthly Cash Benefit (per Policy Illustration - Paid-out option)

Payable from	37	th policy monthiversary
Guaranteed Monthly Cash Benefit	Annualised Monthly Cash Benefit (Guaranteed & Non-guaranteed) @3.00% Investment Return ²	Annualised Monthly Cash Benefit (Guaranteed & Non-guaranteed) @4.25% Investment Return ²
\$4,430	\$8,307	\$12,861

Monthly Cash Benefit

Payable from	37	th policy monthiversary
Guaranteed Monthly Cash Benefit	Total Monthly Cash Benefit (Guaranteed & Non-guaranteed) @3.00% Investment Return ²	Total Monthly Cash Benefit (Guaranteed & Non-guaranteed) @4.25% Investment Return ²
\$369	\$692	\$1,072

Points to Note for Premium Financing facilities:

Illustration 1. Impact of rising interest rate on a premium financing arrangement

The interest rate may be subject to change depending on market circumstances and/or the bank has the right to adjust the rate accordingly. Any hike in the interest rate will increase the borrowing cost under premium financing and lower the return, or even worse incur losses for the policyholders.

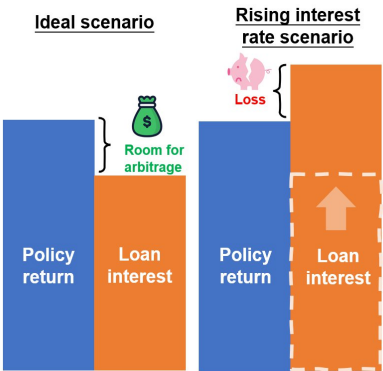
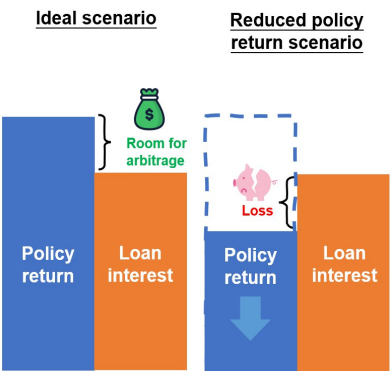


Illustration 2. Impact of non-guaranteed benefits on a premium financing arrangement

There are both guaranteed and non-guaranteed benefits components (e.g. participating policies). The non-guaranteed benefits, as the name suggests, are not guaranteed to be paid. The non-guaranteed benefits to be received are affected by the insurer's investment strategy and performance, claims experience and operational expenses, etc., which may be higher or lower than those illustrated in the benefit illustration. Under extreme circumstances, the amount of non-guaranteed benefits may be zero.



===== IMPORTANT NOTE =====

You are receiving this Supplementary Illustration for Premium Financing (Income Option: Paid-Out) as your PIAS Representative has recommended a Life Insurance Policy and you have expressed interest in the premium financing arrangement which is available for the recommended plan.

Premium financing is **not** part of your insurance policy contract.

We do not recommend that you consider premium financing if you do not have sufficient funds to service the total premium amount.

There are 4 pages to this Supplementary Illustration for Premium Financing. Please ensure that you receive all pages of this document.

This Supplementary Illustration only serves to illustrate the impact of premium financing facilities on the recommended life insurance policy payout/benefits and is **not meant** to provide any advice on the premium financing facilities.

The Supplementary Illustration is meant for PIAS Representatives to show their Customer how an increase in interest rate adversely impact his/her cashflows and returns.

Please update the cells shaded in Orange on the worksheet "Supp Ill.-SL Flexi Life Income"

Cell C3 **Date Prepared** To key in Date

Cell F3 **Entry Age** To key in Entry Age

Cell C5 **Customer Name** To key in Customer's Name

Total Premium	Initial Cash Outlay
To enter Total Premium Amount	To enter the Initial Cash Outlay by Customer

Financing Cost Involved

Scenario	Interest Rate (p.a.)
Current Rate	To enter the current financing/ interest rate

Yearly Income (per Policy Illustration)

Cell C23 **From end of** To enter the year which the payout will commence, e.g., 5 th policy anniversary

Yearly Guaranteed Cash Benefit	Yearly Cash Benefit (Guaranteed & Non-guaranteed) @3.00% Investment Return ²	Yearly Cash Benefit (Guaranteed & Non-guaranteed) @4.25% Investment Return ²
To enter the Yearly Guaranteed Cash Benefit customer will receive per Policy Illustration	To enter the Yearly <u>Guaranteed + Non-Guaranteed @ 3.00% Illustration</u> Cash Benefit customer will receive per Policy Illustration	To enter the Yearly <u>Guaranteed + Non-Guaranteed @ 4.25% Illustration</u> Cash Benefit customer will receive per Policy Illustration

Non-Guaranteed Yearly Booster Bonus (per Policy Illustration)

Cell I23 **From end of** To enter the year which the yearly booster year payout will commence, e.g., 25 th policy anniversary

Non-Guaranteed Yearly Booster Bonus @3.00% Investment Return ²	Non-Guaranteed Yearly Booster Bonus @4.25% Investment Return ²
To enter the Yearly <u>Non-Guaranteed Booster Bonus @3.00% Illustration</u> customer will receive per Policy Illustration	To enter the Yearly <u>Non-Guaranteed Booster Bonus @4.25% Illustration</u> customer will receive per Policy Illustration

End Of Policy Year
Other Milestones
To key in the corresponding Policy Year per Policy Illustration

Income Option = Paid Out		
Guaranteed	Total @3.00% Investment Return	Total @4.25% Investment Return
To key in the corresponding Guaranteed Surrender Value per Policy Illustration based on Paid-Out option	To key in the corresponding Guaranteed + Non-Guaranteed @ 3.00% Illustration Surrender Value per Policy Illustration based on Paid-Out option	To key in the corresponding Guaranteed + Non-Guaranteed @ 4.25% Illustration Surrender Value per Policy Illustration based on Paid-Out option

Cells H30:J35, H37:J41 & H43:J43

Supplementary Illustration for Premium Financing - Income Option: Paid-Out

Date Prepared	4 May 2022	Entry Age	41
Customer Name	Ms Tan		
Plan Name	Singlife Flexi Life Income		
Policy Term	Life (till age 99)	Income Option	Paid-out

Total Premium	Initial Cash Outlay	Bank Loan	Remarks
\$499,392	\$140,000	\$359,392	72% financing

Note: You should have at least \$249,696 in liquid assets (i.e. Total Cash/Near Cash + Unit Trusts + Stocks + Bonds)

Financing Cost Involved

Scenario	Interest Rate (p.a.)	Annual Financing Cost	Monthly Financing Cost	Financing Cost before receiving yearly cash benefit ¹
Current Rate	3.000%	\$10,782	\$898	\$53,909
Current Rate +1%	4.000%	\$14,376	\$1,198	\$71,878
Current Rate +2%	5.000%	\$17,970	\$1,497	\$89,848

Note: The actual financing cost may differ from this supplementary illustration/fluctuate due to change in interest rates or calculation method.

Yearly Income (per Policy Illustration)

From end of	5	th policy anniversary
Yearly Guaranteed Cash Benefit	Yearly Cash Benefit (Guaranteed & Non-guaranteed) @3.00% Investment Return ²	Yearly Cash Benefit (Guaranteed & Non-guaranteed) @4.25% Investment Return ²
\$4,104	\$12,312	\$19,152

Non-Guaranteed Yearly Booster Bonus (per Policy Illustration)

From end of	25	th policy anniversary
Non-Guaranteed Yearly Booster Bonus @3.00% Investment Return ²		Non-Guaranteed Yearly Booster Bonus @4.25% Investment Return ²
\$684		\$1,197

===== IMPORTANT NOTE =====

You are receiving this Supplementary Illustration for Premium Financing (Income Option: Paid-Out) as your PIAS Representative has recommended a Life Insurance Policy and you have expressed interest in the premium financing arrangement which is available for the recommended plan.

Premium financing is **not** part of your insurance policy contract.

We do not recommend that you consider premium financing if you do not have sufficient funds to service the total premium amount.

There are 4 pages to this Supplementary Illustration for Premium Financing. Please ensure that you receive all pages of this document.

This Supplementary Illustration only serves to illustrate the impact of premium financing facilities on the recommended life insurance policy payout/benefits and is not meant to provide any advice on the premium financing facilities.

Illustration based on Current Interest Rate of 3% p.a.					Surrender Values Per Policy Illustration Income Option = Paid Out			Impact of Financing Cost on Cashflow: Investment Return = Surrender Value + Cash Benefit Received - Premium Amount - Financing Cost Incurred			Illustrated % Return @3.00% Investment Return ² / Initial Cash Outlay of \$140,000	Illustrated % Return @4.25% Investment Return ² / Initial Cash Outlay of \$140,000
End Of Policy Year / Age	Financing Cost Incurred ³	Total Guaranteed Cash Benefit Received	Total Cash Benefit Received @3.00% Investment Return ²	Total Cash Benefit Received @4.25% Investment Return ²	Guaranteed	Total @3.00% Investment Return ²	Total @4.25% Investment Return ²	@ Guaranteed Values	@3.00% Investment Return ²	@4.25% Investment Return ²		
1 / 42	\$10,782	\$0	\$0	\$0	\$399,513	\$399,513	\$399,513	-\$110,661	-\$110,661	-\$110,661	-79%	-79%
5 / 46	\$53,909	\$4,104	\$12,312	\$19,152	\$499,391	\$500,140	\$500,789	-\$49,806	-\$40,849	-\$33,360	-29%	-24%
10 / 51	\$107,818	\$24,624	\$73,872	\$114,912	\$500,640	\$503,436	\$505,883	-\$81,945	-\$29,901	\$13,586	-21%	10%
15 / 56	\$161,726	\$45,144	\$135,432	\$210,672	\$506,932	\$511,626	\$515,671	-\$109,042	-\$14,060	\$65,225	-10%	47%
20 / 61	\$215,635	\$65,664	\$196,992	\$306,432	\$513,274	\$519,466	\$524,809	-\$136,089	\$1,431	\$116,214	1%	83%
30 / 71	\$323,453	\$106,704	\$324,216	\$505,134	\$526,259	\$534,748	\$542,089	-\$189,882	\$36,119	\$224,378	26%	160%
Other Milestones												
Values at Maturity												
58 / 99	\$625,342	\$221,616	\$688,104	\$1,074,906	\$564,362	\$581,291	\$595,923	-\$338,756	\$144,661	\$546,095	103%	390%

1 Based on Current Interest Rate of 3% p.a., assuming current interest rate does not change before start of monthly cash benefit payout.

2 For illustrative purposes only, the actual payout may differ. The rates do not represent upper and lower limits of the investment performance of an insurer's Par Fund and are not a reflection of the actual returns of both existing and future Par policies. The actual returns received for a Par policy will depend on the actual experience, including investment performance, of the Par Fund that will develop over the lifetime of the Par policy.

Supplementary Illustration for Premium Financing - Income Option: Paid-Out

Date Prepared	4 May 2022	Entry Age	41
Customer Name	Ms Tan		
Plan Name	Singlife Flexi Life Income		
Policy Term	Life (till age 99)	Income Option	Paid-out

Total Premium	Initial Cash Outlay	Bank Loan	Remarks
\$499,392	\$140,000	\$359,392	72% financing

Note: You should have at least \$249,696 in liquid assets (i.e. Total Cash/Near Cash + Unit Trusts + Stocks + Bonds)

Financing Cost Involved

Scenario	Interest Rate (p.a.)	Annual Financing Cost	Monthly Financing Cost	Financing Cost before receiving yearly cash benefit ¹
Current Rate	3.000%	\$10,782	\$898	\$53,909
Current Rate +1%	4.000%	\$14,376	\$1,198	\$71,878
Current Rate +2%	5.000%	\$17,970	\$1,497	\$89,848

Note: The actual financing cost may differ from this supplementary illustration/fluctuate due to change in interest rates or calculation method.

Yearly Income (per Policy Illustration)

From end of 5 th policy anniversary

Yearly Guaranteed Cash Benefit	Yearly Cash Benefit (Guaranteed & Non-guaranteed) @3.00% Investment Return ²	Yearly Cash Benefit (Guaranteed & Non-guaranteed) @4.25% Investment Return ²
\$4,104	\$12,312	\$19,152

³ Based on Current Interest Rate of 3% p.a., assuming current interest rate does not change throughout the period of monthly cash benefit payout.

Non-Guaranteed Yearly Booster Bonus (per Policy Illustration)

From end of 25 th policy anniversary

Non-Guaranteed Yearly Booster Bonus @3.00% Investment Return ²	Non-Guaranteed Yearly Booster Bonus @4.25% Investment Return ²
\$684	\$1,197

===== IMPORTANT NOTE =====

You are receiving this Supplementary Illustration for Premium Financing (Income Option: Paid-Out) as your PIAS Representative has recommended a Life Insurance Policy and you have expressed interest in the premium financing arrangement which is available for the recommended plan.

Premium financing is **not** part of your insurance policy contract.

We do not recommend that you consider premium financing if you do not have sufficient funds to service the total premium amount.

There are 4 pages to this Supplementary Illustration for Premium Financing. Please ensure that you receive all pages of this document.

This Supplementary Illustration only serves to illustrate the impact of premium financing facilities on the recommended life insurance policy payout/benefits and is not meant to provide any advice on the premium financing facilities.

Supplementary Illustration for Premium Financing - Income Option: Paid-Out

Date Prepared	4 May 2022	Entry Age	41
Customer Name	Ms Tan		
Plan Name	Singlife Flexi Life Income		
Policy Term	Life (till age 99)	Income Option	Paid-out

Total Premium	Initial Cash Outlay	Bank Loan	Remarks
\$499,392	\$140,000	\$359,392	72% financing

Note: You should have at least \$249,696 in liquid assets (i.e. Total Cash/Near Cash + Unit Trusts + Stocks + Bonds)

Financing Cost Involved

Scenario	Interest Rate (p.a.)	Annual Financing Cost	Monthly Financing Cost	Financing Cost before receiving yearly cash benefit ¹
Current Rate	3.000%	\$10,782	\$898	\$53,909
Current Rate +1%	4.000%	\$14,376	\$1,198	\$71,878
Current Rate +2%	5.000%	\$17,970	\$1,497	\$89,848

Note: The actual financing cost may differ from this supplementary illustration/fluctuate due to change in interest rates or calculation method.

Yearly Income (per Policy Illustration)

From end of	5	th policy anniversary
Yearly Guaranteed Cash Benefit	Yearly Cash Benefit (Guaranteed & Non-guaranteed) @3.00% Investment Return ²	Yearly Cash Benefit (Guaranteed & Non-guaranteed) @4.25% Investment Return ²
\$4,104	\$12,312	\$19,152

Non-Guaranteed Yearly Booster Bonus (per Policy Illustration)

From end of	25	th policy anniversary
Non-Guaranteed Yearly Booster Bonus @3.00% Investment Return ²		Non-Guaranteed Yearly Booster Bonus @4.25% Investment Return ²
\$684		\$1,197

===== IMPORTANT NOTE =====

You are receiving this Supplementary Illustration for Premium Financing (Income Option: Paid-Out) as your PIAS Representative has recommended a Life Insurance Policy and you have expressed interest in the premium financing arrangement which is available for the recommended plan.

Premium financing is **not** part of your insurance policy contract.

We do not recommend that you consider premium financing if you do not have sufficient funds to service the total premium amount.

There are 4 pages to this Supplementary Illustration for Premium Financing. Please ensure that you receive all pages of this document.

This Supplementary Illustration only serves to illustrate the impact of premium financing facilities on the recommended life insurance policy payout/benefits and is not meant to provide any advice on the premium financing facilities.

Illustration based on +1% Interest Rate of 4% p.a.				
End Of Policy Year / Age	Financing Cost Incurred ⁴	Total Guaranteed Cash Benefit Received	Total Cash Benefit Received @3.00% Investment Return ²	Total Cash Benefit Received @4.25% Investment Return ²
1 / 42	\$14,376	\$0	\$0	\$0
5 / 46	\$71,878	\$4,104	\$12,312	\$19,152
10 / 51	\$143,757	\$24,624	\$73,872	\$114,912
15 / 56	\$215,635	\$45,144	\$135,432	\$210,672
20 / 61	\$287,513	\$65,664	\$196,992	\$306,432
30 / 71	\$431,270	\$106,704	\$324,216	\$505,134

Other Milestones				

Values at Maturity				
58 / 99	\$833,789	\$221,616	\$688,104	\$1,074,906

Surrender Values Per Policy Illustration Income Option = Paid Out		
Guaranteed	Total @3.00% Investment Return ²	Total @4.25% Investment Return ²
\$399,513	\$399,513	\$399,513
\$499,391	\$500,140	\$500,789
\$500,640	\$503,436	\$505,883
\$506,932	\$511,626	\$515,671
\$513,274	\$519,466	\$524,809
\$526,259	\$534,748	\$542,089

\$564,362	\$581,291	\$595,923

Impact of Financing Cost on Cashflow: Investment Return = Surrender Value + Cash Benefit Received - Premium Amount - Financing Cost Incurred		
@ Guaranteed Values	@3.00% Investment Return ²	@4.25% Investment Return ²
-\$114,255	-\$114,255	-\$114,255
-\$67,775	-\$58,818	-\$51,329
-\$117,885	-\$65,841	-\$22,354
-\$162,951	-\$67,969	\$11,316
-\$207,967	-\$70,447	\$44,336
-\$297,699	-\$71,698	\$116,561

-\$547,203	-\$63,786	\$337,648

Illustrated % Return @3.00% Investment Return ² / Initial Cash Outlay of \$140,000	Illustrated % Return @4.25% Investment Return ² / Initial Cash Outlay of \$140,000
-82%	-82%
-42%	-37%
-47%	-16%
-49%	8%
-50%	32%
-51%	83%

-46%	241%

1 Based on Current Interest Rate of 3% p.a., assuming current interest rate does not change before start of monthly cash benefit payout

2 For illustrative purposes only, the actual payout may differ. The rates do not represent upper and lower limits of the investment performance of an insurer's Par Fund and are not a reflection of the actual returns of both existing and future Par policies. The actual returns received for a Par policy will depend on the actual experience, including investment performance, of the Par Fund that will develop over the lifetime of the Par policy.

4 Based on Current Interest Rate +1% of 4% p.a., assuming current interest rate does not change throughout the period of monthly cash benefit payout.

Supplementary Illustration for Premium Financing - Income Option: Paid-Out

Date Prepared	4 May 2022	Entry Age	41
Customer Name	Ms Tan		
Plan Name	Singlife Flexi Life Income		
Policy Term	Life (till age 99)	Income Option	Paid-out

Total Premium	Initial Cash Outlay	Bank Loan	Remarks
\$499,392	\$140,000	\$359,392	72% financing

Note: You should have at least \$249,696 in liquid assets (i.e. Total Cash/Near Cash + Unit Trusts + Stocks + Bonds)

Financing Cost Involved

Scenario	Interest Rate (p.a.)	Annual Financing Cost	Monthly Financing Cost	Financing Cost before receiving yearly cash benefit ¹
Current Rate	3.000%	\$10,782	\$898	\$53,909
Current Rate +1%	4.000%	\$14,376	\$1,198	\$71,878
Current Rate +2%	5.000%	\$17,970	\$1,497	\$89,848

Note: The actual financing cost may differ from this supplementary illustration/fluctuate due to change in interest rates or calculation method.

Yearly Income (per Policy Illustration)

From end of	5	th policy anniversary
Yearly Guaranteed Cash Benefit	Yearly Cash Benefit (Guaranteed & Non-guaranteed) @3.00% Investment Return ²	Yearly Cash Benefit (Guaranteed & Non-guaranteed) @4.25% Investment Return ²
\$4,104	\$12,312	\$19,152

Non-Guaranteed Yearly Booster Bonus (per Policy Illustration)

From end of	25	th policy anniversary
Non-Guaranteed Yearly Booster Bonus @3.00% Investment Return ²		Non-Guaranteed Yearly Booster Bonus @4.25% Investment Return ²
\$684		\$1,197

===== IMPORTANT NOTE =====

You are receiving this Supplementary Illustration for Premium Financing (Income Option: Paid-Out) as your PIAS Representative has recommended a Life Insurance Policy and you have expressed interest in the premium financing arrangement which is available for the recommended plan.

Premium financing is **not** part of your insurance policy contract.

We do not recommend that you consider premium financing if you do not have sufficient funds to service the total premium amount.

There are 4 pages to this Supplementary Illustration for Premium Financing. Please ensure that you receive all pages of this document.

This Supplementary Illustration only serves to illustrate the impact of premium financing facilities on the recommended life insurance policy payout/benefits and is not meant to provide any advice on the premium financing facilities.

Illustration based on +2% Interest Rate of 5% p.a.				
End Of Policy Year / Age	Financing Cost Incurred ⁵	Total Guaranteed Cash Benefit Received	Total Cash Benefit Received @3.00% Investment Return ²	Total Cash Benefit Received @4.25% Investment Return ²
1 / 42	\$17,970	\$0	\$0	\$0
5 / 46	\$89,848	\$4,104	\$12,312	\$19,152
10 / 51	\$179,696	\$24,624	\$73,872	\$114,912
15 / 56	\$269,544	\$45,144	\$135,432	\$210,672
20 / 61	\$359,392	\$65,664	\$196,992	\$306,432
30 / 71	\$539,088	\$106,704	\$324,216	\$505,134

Other Milestones				

Values at Maturity				
58 / 99	\$1,042,236	\$221,616	\$688,104	\$1,074,906

Surrender Values Per Policy Illustration Income Option = Paid Out		
Guaranteed	Total @3.00% Investment Return ²	Total @4.25% Investment Return ²
\$399,513	\$399,513	\$399,513
\$499,391	\$500,140	\$500,789
\$500,640	\$503,436	\$505,883
\$506,932	\$511,626	\$515,671
\$513,274	\$519,466	\$524,809
\$526,259	\$534,748	\$542,089

\$564,362	\$581,291	\$595,923
-----------	-----------	-----------

Impact of Financing Cost on Cashflow: Investment Return = Surrender Value + Cash Benefit Received - Premium Amount - Financing Cost Incurred		
@ Guaranteed Values	@3.00% Investment Return ²	@4.25% Investment Return ²
-\$117,848	-\$117,848	-\$117,848
-\$85,745	-\$76,788	-\$69,299
-\$153,824	-\$101,780	-\$58,293
-\$216,860	-\$121,878	-\$42,593
-\$279,846	-\$142,326	-\$27,543
-\$405,517	-\$179,516	\$8,743

-\$755,650	-\$272,233	\$129,201
------------	------------	-----------

Illustrated % Return @3.00% Investment Return ² / Initial Cash Outlay of \$140,000	Illustrated % Return @4.25% Investment Return ² / Initial Cash Outlay of \$140,000
-84%	-84%
-55%	-49%
-73%	-42%
-87%	-30%
-102%	-20%
-128%	6%

-194%	92%
-------	-----

1 Based on Current Interest Rate of 3% p.a., assuming current interest rate does not change before start of monthly cash benefit payout

2 For illustrative purposes only, the actual payout may differ. The rates do not represent upper and lower limits of the investment performance of an insurer's Par Fund and are not a reflection of the actual returns of both existing and future Par policies. The actual returns received for a Par policy will depend on the actual experience, including investment performance, of the Par Fund that will develop over the lifetime of the Par policy.

5 Based on Current Interest Rate +2% of 5% p.a., assuming current interest rate does not change throughout the period of monthly cash benefit payout.

Supplementary Illustration for Premium Financing - Income Option: Paid-Out

Date Prepared	4 May 2022	Entry Age	41
Customer Name	Ms Tan		
Plan Name	Singlife Flexi Life Income		
Policy Term	Life (till age 99)	Income Option	Paid-out

Total Premium	Initial Cash Outlay	Bank Loan	Remarks
\$499,392	\$140,000	\$359,392	72% financing

Note: You should have at least \$249,696 in liquid assets (i.e. Total Cash/Near Cash + Unit Trusts + Stocks + Bonds)

Financing Cost Involved

Scenario	Interest Rate (p.a.)	Annual Financing Cost	Monthly Financing Cost	Financing Cost before receiving yearly cash benefit ¹
Current Rate	3.000%	\$10,782	\$898	\$53,909
Current Rate +1%	4.000%	\$14,376	\$1,198	\$71,878
Current Rate +2%	5.000%	\$17,970	\$1,497	\$89,848

Note: The actual financing cost may differ from this supplementary illustration/fluctuate due to change in interest rates or calculation method.

Yearly Income (per Policy Illustration)

From end of 5 th policy anniversary

Yearly Guaranteed Cash Benefit	Yearly Cash Benefit (Guaranteed & Non-guaranteed) @3.00% Investment Return ²	Yearly Cash Benefit (Guaranteed & Non-guaranteed) @4.25% Investment Return ²
\$4,104	\$12,312	\$19,152

Non-Guaranteed Yearly Booster Bonus (per Policy Illustration)

From end of 25 th policy anniversary

Non-Guaranteed Yearly Booster Bonus @3.00% Investment Return ²	Non-Guaranteed Yearly Booster Bonus @4.25% Investment Return ²
\$684	\$1,197

===== IMPORTANT NOTE =====

You are receiving this Supplementary Illustration for Premium Financing (Income Option: Paid-Out) as your PIAS Representative has recommended a Life Insurance Policy and you have expressed interest in the premium financing arrangement which is available for the recommended plan.

Premium financing is **not** part of your insurance policy contract.

We do not recommend that you consider premium financing if you do not have sufficient funds to service the total premium amount.

There are 4 pages to this Supplementary Illustration for Premium Financing. Please ensure that you receive all pages of this document.

This Supplementary Illustration only serves to illustrate the impact of premium financing facilities on the recommended life insurance policy payout/benefits and is not meant to provide any advice on the premium financing facilities.

Supplementary Illustration for Premium Financing - Income Option: Paid-Out

Date Prepared	4 May 2022	Entry Age	41
Customer Name	Ms Tan		
Plan Name	Singlife Flexi Life Income		
Policy Term	Life (till age 99)	Income Option	Paid-out

Total Premium	Initial Cash Outlay	Bank Loan	Remarks
\$499,392	\$140,000	\$359,392	72% financing

Note: You should have at least \$249,696 in liquid assets (i.e. Total Cash/Near Cash + Unit Trusts + Stocks + Bonds)

Financing Cost Involved

Scenario	Interest Rate (p.a.)	Annual Financing Cost	Monthly Financing Cost	Financing Cost before receiving yearly cash benefit ¹
Current Rate	3.000%	\$10,782	\$898	\$53,909
Current Rate +1%	4.000%	\$14,376	\$1,198	\$71,878
Current Rate +2%	5.000%	\$17,970	\$1,497	\$89,848

Note: The actual financing cost may differ from this supplementary illustration/fluctuate due to change in interest rates or calculation method.

Yearly Income (per Policy Illustration)

From end of	5	th policy anniversary
Yearly Guaranteed Cash Benefit	Yearly Cash Benefit (Guaranteed & Non-guaranteed) @ 3.00% Investment Return ²	Yearly Cash Benefit (Guaranteed & Non-guaranteed) @ 4.25% Investment Return ²
\$4,104	\$12,312	\$19,152

Non-Guaranteed Yearly Booster Bonus (per Policy Illustration)

From end of	25	th policy anniversary
Non-Guaranteed Yearly Booster Bonus @ 3.00% Investment Return ²		Non-Guaranteed Yearly Booster Bonus @ 4.25% Investment Return ²
\$684		\$1,197

Points to Note for Premium Financing facilities:

Illustration 1. Impact of rising interest rate on a premium financing arrangement

The interest rate may be subject to change depending on market circumstances and/or the bank has the right to adjust the rate accordingly. Any hike in the interest rate will increase the borrowing cost under premium financing and lower the return, or even worse incur losses for the policyholders.

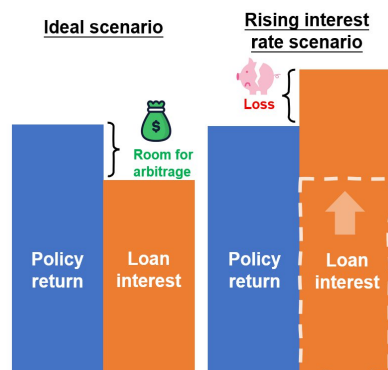
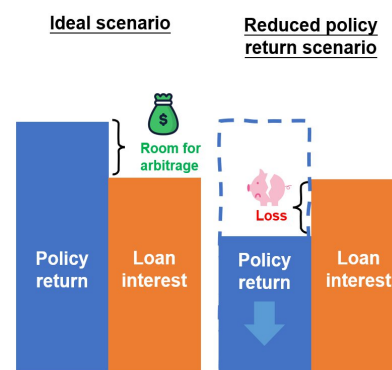


Illustration 2. Impact of non-guaranteed benefits on a premium financing arrangement

There are both guaranteed and non-guaranteed benefits components (e.g. participating policies). The non-guaranteed benefits, as the name suggests, are not guaranteed to be paid. The non-guaranteed benefits to be received are affected by the insurer's investment strategy and performance, claims experience and operational expenses, etc., which may be higher or lower than those illustrated in the benefit illustration. Under extreme circumstances, the amount of non-guaranteed benefits may be zero.



===== IMPORTANT NOTE =====

You are receiving this Supplementary Illustration for Premium Financing (Income Option: Paid-Out) as your PIAS Representative has recommended a Life Insurance Policy and you have expressed interest in the premium financing arrangement which is available for the recommended plan.

Premium financing is **not** part of your insurance policy contract.

We do not recommend that you consider premium financing if you do not have sufficient funds to service the total premium amount.

There are 4 pages to this Supplementary Illustration for Premium Financing. Please ensure that you receive all pages of this document.

This Supplementary Illustration only serves to illustrate the impact of premium financing facilities on the recommended life insurance policy payout/benefits and is not meant to provide any advice on the premium financing facilities.