



ace insurance

ACE Insurance Limited
600 North Bridge Road
#04-02 Parkview Square
Singapore 188778

(65) 6398 8000 tel
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www.aceinsurance.com.sg

Professional Indemnity Insurance

Proposal Form for Construction Professionals

Important Notices to the Applicant

Your Duty of Disclosure

Before you enter into a contract of general insurance with an insurer, you have a duty under the law to disclose to the insurer every matter within your knowledge that is material to the insurer's decision whether to accept the risk of the insurance and, if so, on what terms.

You have the same duty to disclose those matters to the insurer before you renew, extend, vary or reinstate a contract of general insurance.

It is important that all information contained in this application is understood by you and is correct, as you will be bound by your answers and by the information provided by you in this application. You should obtain advice before you sign this application if you do not properly understand any part of it.

Your duty of disclosure continues after the application has been completed up until the contract of insurance is entered into.

Non-Disclosure

If you fail to comply with your duty of disclosure, the insurer may have the option of avoiding the contract of insurance from its beginning.

If your non-disclosure is fraudulent, the insurer may also have the right to keep the premium that you have paid.

Change of Risk or Circumstances

You should advise ACE as soon as practicable of any change to your normal business as disclosed in this application, such as changes in business activities, location, acquisitions and new overseas activities.

Subrogation

Where you have agreed with another person or company (who would otherwise be liable to compensate you for any loss or damage which is covered by the contract of insurance) that you will not seek to recover such loss or damage from that person, ACE will not cover you, to the extent permitted by law, for such loss or damage.



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Instructions to the Applicant

- A. This form is intended for architects, engineers, surveyors, project managers, interior designers, landscape architects and other construction industry professionals.
- B. This proposal **must be completed, signed and dated by a Principal, Partner or Director.**
- C. You must answer **all** the questions in this form. If a question is not applicable, state “N/A”. If more space is required to answer a question, continue on your letterhead.
- D. If you are a new business, use the projected figures from your business plan.
- E. If you have any questions concerning this proposal, please contact your insurance broker or adviser to discuss.

Application for Insurance Cover

Period of Insurance	From	To
Limit of Insurance Required	Option 1 \$	Option 2 \$
Excess/Deductible Requested	Option 1 \$	Option 2 \$
Are you requesting cover for Fraud & Dishonesty?		Yes <input type="checkbox"/> No <input type="checkbox"/>
Are you requesting cover for Principals' Previous Business?		Yes <input type="checkbox"/> No <input type="checkbox"/>

1. Details of Applicant

- 1.1 Names and Company Registration Numbers of all firms applying to be covered under this insurance (Referred to as “You” in the rest of this form)

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- 1.2 Has your name ever been changed, or have you purchased or merged with any other practice or business? If yes, please attach details. Yes ☐ No ☐

- 1.3 What is your address?

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- 1.4 What is your website address?

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- 1.5 When was your firm established? _____ (day) _____ (month) _____ (year)



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1.6 What is the number of your

Principals, partners or directors		Non-technical administrative staff	
Other registered professionals		Other staff (specify)	
Other skilled & technical employees		Total	

1.7 What are the qualifications of your Principals, Partners, Directors or other key professional personnel?

Name	Qualifications	Year Qualified	Years as Principal, Partner or Director	
			This practice	Previous practice

1.8 If you have only one Principal, what arrangements do you have in place to ensure continuity of business when that Principal is travelling, on leave, ill or away from the office?

2. Details of Business

2.1 Which professional societies & associations are you, your Principals, Partners or Directors members of?

2.2 Are you ISO 9001 certified? If yes, when was this achieved and for which activities? Yes ☐ No ☐

2.3 What percentage of your clients are

Type of client	%	Type of client	%
Governments		Contractors	
Real estate developers		Other design professionals	
Commercial entities		Others (specify)	
Industrial entities		Total	100%



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2.4 What is the percentage breakdown of each type of professional service or advice that you provide to clients?

Type of work	%	Type of work	%
Architecture		Civil engineering	
Master planning		Traffic & transportation engineering	
Interior design		Structural engineering	
Landscape architecture		Geotechnical & soil engineering	
Land surveying		Environmental engineering	
Hydrographic surveying		Naval architecture	
Setting out		Marine, aeronautical & automotive engineering	
Building surveying		Industrial & process engineering	
Quantity surveying		Chemical engineering	
Electrical engineering		Project management	
Mechanical, hydraulic, plumbing, HVAC & fire engineering		Others (specify)	
Acoustic engineering		Total	100%

2.5 What percentage of your work involves

Type of project	%	Type of project	%
Air or water testing		Land reclamation	
Asbestos, lead, nuclear or mould related projects		Machine, product or equipment design	
Contaminated site clean up		Pollution monitoring or control	
Environmental impact assessments or audits		Risk or hazard assessments	
Foundation, underpinning, soil testing or substructure		Subsurface surveys or locating underground utilities	
Installation or maintenance		Waste disposal, treatment or management	



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2.6 What percentage of your work is

Type of work	%
Feasibility studies	
Design only, with no construction phase responsibility	
Observation of construction only	
Design with supervision of construction (where construction is done by others)	
Design & construct or turnkey projects	
Total	100%

2.7 What percentage of your projects are

Type of project	%	Type of project	%
Airports		Office buildings	
Apartments & condominiums		Parking structures	
Arenas & stadiums		Pipelines & petrochemicals facilities	
Bridges & tunnels		Power generation facilities	
Convention centres		Quarries & mines	
Dams		Religious buildings	
Harbours & jetties		Roads & highways	
Hospitals & healthcare facilities		Schools & community buildings	
Hotels		Shopping centres & retail outlets	
Individual dwellings		Sports & recreational facilities	
Industrial waste water systems		Theme parks & amusement rides	
Landfills		Underground storage facilities	
Manufacturing & industrial buildings		Warehouses	
Mass transit infrastructure		Water & sewage systems	
Military, police & civil defence facilities		Water treatment plants	
Modular buildings involving repetitive design		Others (specify)	
Nuclear facilities		Total	100%



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- 2.8 Do you engage in any other professional or business activities other than what is described in this section 2? If yes, please attach details of the type of work and the fee income from these other activities. Yes ☐ No ☐
- 2.9 Are you or any of your Principals, Partners or Directors connected or associated with any other practice or business? If yes, please attach details. Yes ☐ No ☐

3. Financial Details

3.1 When does your Financial Year end? _____ (day) _____ (month)

3.2 What is your total turnover or fee income for the

	Year	Singapore	Foreign	Total
Coming year (est)		\$	\$	\$
Current year (est)		\$	\$	\$
Past year		\$	\$	\$

3.3 What percentage of your fee income is derived from work in

Singapore	Other Asia	Australia/ NZ	Europe	USA/ Canada	Others	Total
%	%	%	%	%	%	100 %

3.4 Which are the foreign countries where you provide your services, and how many staff are located in each?

Country	Number of staff	Country	Number of staff

3.5 What are your five largest projects during the past five years?

Project name & description	Location	Start & end date	Construction value	Fees
			\$	\$
			\$	\$
			\$	\$
			\$	\$
			\$	\$



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4. Risk Management

4.1 Do you execute a written contract, agreement or engagement letter for services with every client? Yes ☐ No ☐

4.2 Are these client contracts reviewed by a law firm experienced in your profession? If no, how do you review and approve client contracts? Yes ☐ No ☐

4.3 Do these contracts contain

- Specific description of services that you provide? Yes ☐ No ☐
- Guarantees or warranties of your services? Yes ☐ No ☐
- Limitation of your liability to your clients? Yes ☐ No ☐
- Hold harmless or indemnity agreements to your benefit? Yes ☐ No ☐
- Hold harmless or indemnity agreements to your client's benefit? Yes ☐ No ☐
- Disclosure of actual or potential conflicts of interest? Yes ☐ No ☐

4.4 Are all changes to your contracts confirmed in writing? Yes ☐ No ☐

4.5 Are verbal reports or advice always confirmed in writing? Yes ☐ No ☐

4.6 What percentage of your professional services is subcontracted to others? _____ %

4.7 What services are subcontracted?

4.8 Does your subcontractor contractually agree to hold you harmless for liability caused by the subcontractor's acts? Yes ☐ No ☐

4.9 Do you contractually agree to waive any legal rights you may have against your subcontractors, consultants or agents? Yes ☐ No ☐

4.10 What percentage of subconsultants do you require to carry professional liability insurance? _____ %



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5. Insurance History

5.1 Do you currently have similar insurance? If yes, please provide details Yes ☐ No ☐

Period of Insurance	Insurer	Policy Limit	Excess	Retroactive Date
		\$	\$	

5.2 Has any application for similar insurance been refused, or has any similar insurance ever been rescinded or cancelled? If yes, please provide details Yes ☐ No ☐

6. Claims Experience

6.1 Have any claims ever been made, or lawsuits been brought against you, your predecessors in business, or any current or former Principals, Partners, Directors, employees, or any other person or entity applying to be insured under this proposed contract of insurance? Yes ☐ No ☐

6.2 Are any of the Principals, Partners, Directors or employees aware, **after inquiry**, and as of the date of signing this application, of any errors, omissions, offences, circumstances or allegations which might result in a claim being made against you or any person or entity applying to be insured under this proposed contract of insurance? Yes ☐ No ☐

6.3 Have you, your predecessors in business, or any current or former Principals, Partners, Directors, or employees ever been the subject of disciplinary action or investigation by any authority or regulator or professional body? Yes ☐ No ☐

If Yes to any of the questions in this section, please **provide full details** and the **status** of each claim, lawsuit, allegation or matter, including:

- the date of the claim, suit or allegation
- the date you notified your previous insurers
- the name of the claimant and the project
- the allegations made against you
- the amount claimed by the claimant
- whether the status is outstanding or finalised
- the amounts paid for claims and defence costs to date



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Additional Information to Send with Your Application

Attach a copy of the following:

Included?

Corporate profile, brochures, pamphlets, or other marketing material describing your operations and services

Yes ☐ No ☐

Standard contracts or service agreements with clients

Yes ☐ No ☐

Resumes or CVs of all your Principals, Partners or Directors

Yes ☐ No ☐

For new businesses only, your business plan with projections of business

Yes ☐ No ☐

Declaration

- We have read and understood the Important Notices contained in this application.
- We agree that this proposal, together with any other information or documents supplied, will form the basis of any contract of insurance.
- We acknowledge that if this application is accepted, the contract of insurance will be subject to the terms and conditions as set out in the policy wording as issued or as otherwise specifically varied in writing by ACE.
- We declare, **after inquiry**, that the statements, particulars and information contained in this application and in any documents accompanying this application are true and correct in every detail and that no other material facts have been misstated, suppressed or omitted.
- We undertake to inform ACE of any material alteration to those facts before completion of the contract of insurance.

Section 25(5) of the Insurance Act - Statutory Warning

If you do not fully and faithfully give the facts as you know them or ought to know them, you may receive no benefits from the policy.

This form **must** be reviewed, signed and dated by a duly authorised Principal, Partner or Director.

Signed, Principal/Partner/Director:

Name of signatory:

Date: