

MediShield Life

Little things matter



Agenda



MediShield Life:
What is it?

MSHL Premiums &
Affordability
[Government Support
& Subsidies]

MyShield:
How it relates to
MediShield Life?

Revised
Disclosure &
Letters

Agenda



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MediShield Life – What is it?

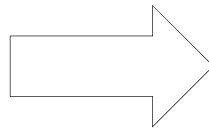


- MediShield Life will replace MediShield by end-2015.
- Every Singapore Citizen and permanent resident will be covered by MediShield Life

MEDISHIELD

Pre-existing conditions
are excluded
*(Those with serious conditions
may not be covered)*

Coverage is only
till age 92



MediShieldLife

Better protection
Increased benefits, hence less
payment for large bills

For All
All Singaporeans and PRs will be
covered for all conditions

For Life
Coverage for life

MediShield Life – What is it?










Better Protection

- ★ Like MediShield, MediShield Life is targeted at Class B2/ C coverage.
- ★ Better protection compared to MediShield
 - ✓ Same deductible
 - ✓ Higher inpatient/ day surgery /outpatient cancer limits.
 - ✓ Higher annual claim limits
 - ✓ No lifetime limit.
 - ✓ Lower overall co-insurance

MediShield Life – What is it?



 MEDISHIELD LIFE BENEFIT ENHANCEMENTS		
CLAIM LIMITS	MEDISHIELD	MEDISHIELD LIFE
DAILY WARD AND TREATMENT CHARGES 	\$450 (NORMAL) \$900 (ICU WARD) \$250 (COMMUNITY HOSPITAL)	\$700 (NORMAL) \$1,200 (ICU WARD) \$350 (COMMUNITY HOSPITAL)
SURGICAL PROCEDURES	\$150 - \$1,100	\$200 - \$2,000
OUTPATIENT CANCER CHEMO TREATMENT	\$1,240 (PER 21/28 DAY CYCLE)	\$3,000 (PER MONTH) 
OUTPATIENT RADIOTHERAPY	\$80-\$160	\$140-\$500
POLICY YEAR	\$70,000	\$100,000
LIFETIME LIMIT	\$300,000 	REMOVED
CO-INSURANCE		
	20% (0 - \$3,000)	10% (0 - \$3,000)
	15% (\$3,000 - \$5,000)	10% (\$3,000 - \$5,000)
	10% (\$5,001 - \$10,000)	5% (\$5,001 - \$10,000)
	10% (>\$10,000)	3% (>\$10,000)
PREMIUM REBATES START FROM	AGE 71	AGE 66 
 facebook.com/ChannelNewsAsiaSingapore		

MediShield Life – What is it?



Better Protection

Do I still benefit from MediShield Life if I stay in higher ward classes or private hospitals?

★ MediShield pays out a level of benefits for private hospital or Class A/B1 bills that is **pegged to the equivalent Class B2/C expenses**

- For Class B1 wards, pro-ration factor is **43%**
- For Class A wards/private hospital, pro-ration factor is **35%**

★ MediShield Life will continue to pay for a small portion of higher ward stays

MediShield Life – What is it?



For All, For Life

- ★ MediShield Life will cover all Singaporeans and Singapore PRs, including those with pre-existing conditions
- ★ For those with serious pre-existing conditions, a flat Additional Premium of 30% of Life Premiums is payable for a period of 10 years
 - Meant to be symbolic to reflect higher risk
 - Does not cover full cost

What is a pre-existing condition?



A pre-existing condition is a medical condition that an individual already has BEFORE he is covered under MediShield/Integrated Plan

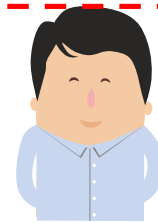
No pre-existing condition



Jane, insured without exclusion under MediShield/IP and developed a condition after insurance coverage started

Does not pay Additional Premium

Have pre-existing condition



Jamie, insured with exclusion on medical condition under MediShield/IP



Tony, uninsured with medical condition

Is pre-existing condition serious?

YES

May have to pay Additional Premium

NO

May not have to pay Additional Premium

What conditions will **Additional Premiums** be applied to?



- Ministry of Health is still reviewing the applicable conditions.
- However, these will only be applied to **serious pre-existing conditions**
 - Likely to be more lenient than IP insurers' underwriting (eg: Additional Premiums may not be applied to conditions like Primary Hypertension, Psoriasis, which may be excluded by IP insurers)
 - Examples of serious pre-existing conditions:
 - **Life-threatening** and may result in permanent disability
 - Have high-risk of **future complications** or recurrence and/or may require **prolonged treatment**
 - **Stroke, cancer, kidney failure** and **heart diseases**

Individuals will be notified before the start of MediShield Life on whether they have to pay the 30% Additional Premium

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Overall impact on premiums?



MediShield Life premiums
will be **higher** than
MediShield premiums



Overall impact on premiums?



Age Next Birthday	Current Annual MediShield Premiums (\$)	Annual MediShield Life Premiums before Subsidy (\$)
1 – 20	50	130
21 – 30	66	195
31 – 40	105	310
41 – 50	220	435
51 – 60	345	630
61 – 65	455	755
66 – 70	540	815
71 – 73	560	885
74 – 75	646	975
76 – 78	775	1,130
79 – 80	865	1,175
81 – 83	1,123	1,250
84 – 85	1,150	1,430
86 – 88	1,190	1,500
89 – 90	1,190	1,500
>90	-	1,530

https://www.moh.gov.sg/content/moh_web/medishield-life/premiums---subsidies/how-to-receive-premium-subsidies/subsidy---premium-tables.html

Overall impact on premiums?



Why are premiums higher?

- ★ **Better benefits = higher premiums.**
- ★ **Coverage for Singaporeans with pre-existing conditions.**
Everyone helps a little, Government will take on most of the cost
- ★ **Premiums distributed more evenly over lifetime.**
Higher premiums during working age, so that premiums increase will be lesser in old age

Are premiums affordable?



Government will provide support to keep MediShield Life Premiums affordable

1. Premium Subsidies for Lower to Middle Income
2. Transitional Subsidies
3. Pioneer Generation Premium Subsidies
4. Additional Premium Support

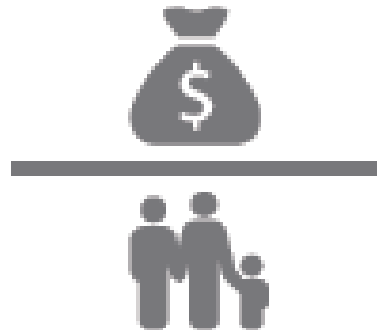
1. Premium Subsidies for Lower to Middle-Income



15 - 50%



+



+



Live in HDB Flat
OR
in Private Housing
with Annual Value
 $\leq \$21,000$

Household Monthly
Income per
Household member
is $\leq \$2,600$

You do not own a
second property

1. Premium Subsidies for Lower to Middle-Income



Premium Subsidy Table

Age Next Birthday	Subsidies as a percentage of premiums (for Singapore Citizens, non Pioneer Generation)		
Monthly household income per person?	< \$1,100	\$1,101 < x < \$1,800	\$1,801 < x < \$2,600
Annual value of property?	< \$13,000* (includes all HDB flats)		
Does individual own multiple property?	No		
1 – 40 years old	25%	20%	15%
41 – 60yo	30%	25%	20%
61 – 75yo	35%	30%	25%
76 – 85yo	40%	35%	30%
86 – 90yo	45%	40%	35%
>90	50%	45%	40%

Source: MOH Training pack for insurers, February 2015

- If annual value is higher than \$13K but less than \$21K, will receive 10% points less than listed subsidy rates.
- PRs will receive 50% subsidies to that of a similar Singapore citizen

1. Premium Subsidies for Lower to Middle-Income



Some FAQs on Household Check Exercise

**Who should be considered as a member of my household?
What is the definition of a household?**

Only family members **related by blood, marriage and/or legal adoption**, (e.g. spouse, parents, children, grandparents, grandchildren, siblings, uncles, aunts, cousins and in-laws) and who **live at the same residence** are considered members of your household.

Domestic helpers, unrelated tenants, godparents and friends living at the same address are not considered members of your household. Family members not living at the same address as you are not considered members of your household.

What if I do not confirm my household information?

If you do not confirm your household information during the Household Check exercise, the **Government will still compute Premium Subsidies for your household**. However, it will be **based on existing information in Government records**, which may not be up-to-date.

1. Premium Subsidies for Lower to Middle-Income



Some FAQs on Household Check Exercise

What is the financial information that the Government will be accessing for the eligibility checks for MediShield Life Premium Subsidies?

The financial information that the Ministry of Health (MOH) will access for the eligibility checks for MediShield Life Premium Subsidies refers to **income and property** ownership only. MOH does not have access to other types of financial information such as bank balances.

If you do not wish to allow MOH to access your financial information, you may register your preference through the MediShield Life Household Check e-Service.

What this means is that MOH will then not be able to assess your entire household's subsidy eligibility for MediShield Life Premium Subsidies and **all members in your household will not receive any MediShield Life Premium Subsidies**. You will still qualify for Transitional Subsidies if you are a Singapore Citizen and experience a premium increase and Pioneer Generation Subsidies if you are a Pioneer.

1. Premium Subsidies for Lower to Middle-Income



Some FAQs on Household Check Exercise

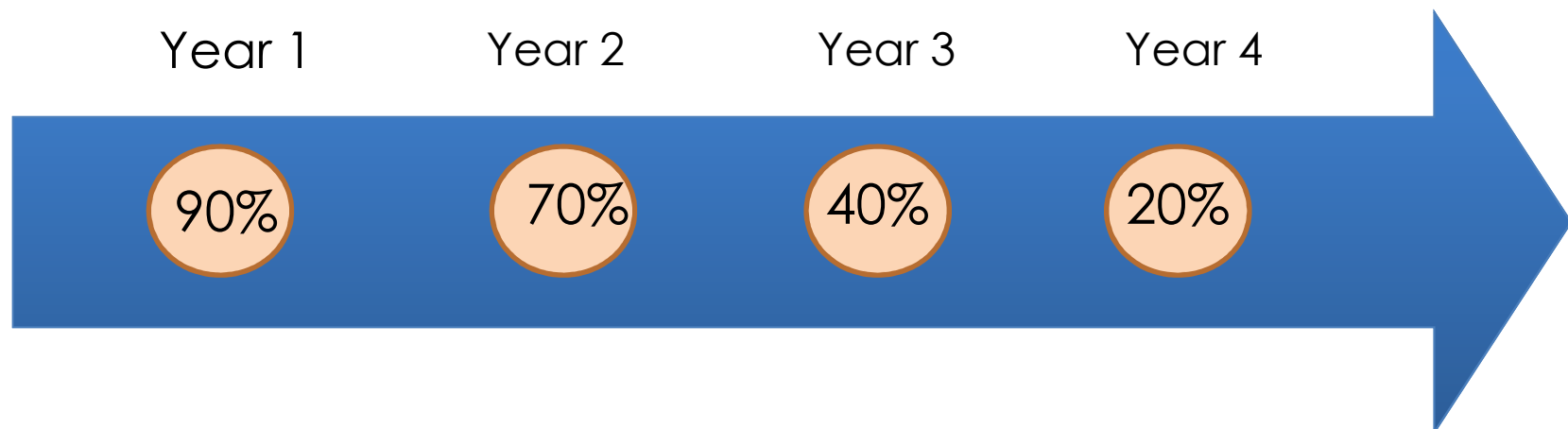
What if there are subsequent changes to my household after the end of the Household Check exercise in Jun 2015? Do I have to inform the Ministry of Health?

The MediShield Life Premium Subsidies will be determined based on your household information as at end June 2015 and the subsidy eligibility will be valid for 2 years. Please **write to hhinfo@medishieldlife.sg or call 1800-222-3399 should you wish to request to update your household information.**

2. Transitional Subsidies



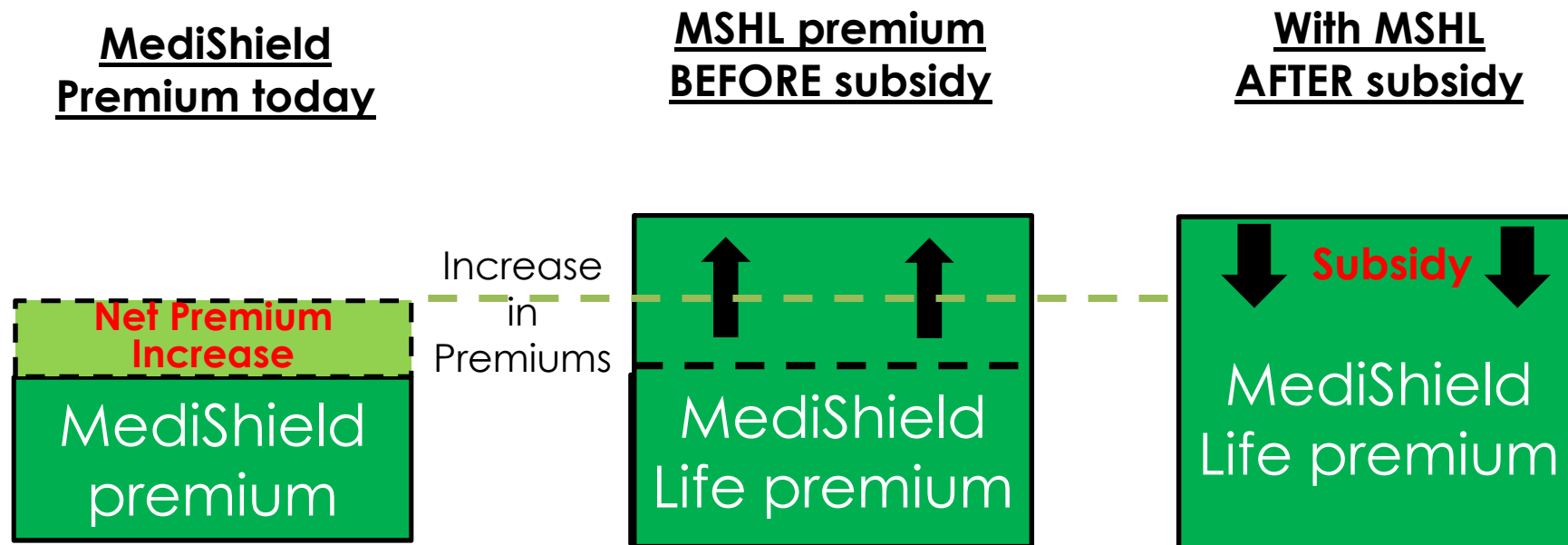
- ★ **Given to all Singapore Citizens**
Regardless of household income, AV and number of properties.
- ★ Help with **transition to MediShield Life**
- ★ Government will **offset a percentage of the net premium increase over 4 years**



2. Transitional Subsidies



What is net premium increase?



Transitional Subsidies calculations

Net Premium Increase

X

90%	(Year 1)
70%	(Year 2)
40%	(Year 3)
20%	(Year 4)

2. Transitional Subsidies



What happens if subsidies are large?

MediShield
Premium today

With MSHL
AFTER subsidy



If the policyholder's subsidies results in lower premiums, they will not receive transitional subsidies.

3. Pioneer Generation (PG) Subsidies



- ★ Given to **all** Pioneers.
- ★ **More generous** than premium subsidies for non-pioneers.
- ★ Pioneers receive special MediShield Life premium subsidies of between **40% – 60%**, depending on age.



3. Pioneer Generation (PG) Subsidies

PG Subsidy Table

Age (2015)	Pioneer Generation subsidies	MSH premiums	MSHL Premiums (Standard lives)	
			Before PG subsidies	After PG subsidies
66 – 69	40%	540	815	489
70 – 72	45 – 54%	560	885	491
73 – 74		646	975	497
75 – 77		775	1,130	517
78 – 79		865	1,175	537
80 – 82	55 – 59%	1,123	1,250	566
83 – 84		1,150	1,430	615
85 – 89		1,190	1,500	615
>=90	60%	1,190	1,530	612

Source: MOH Training pack for insurers, February 2015

POP-QUIZ



- Mr and Mrs Tan are in their mid-30s, and have two young children
- They live in HDB flat, and combined household income is \$10,000



Q1: Which of these subsidies will the Tan family be eligible for?

- (A) Premium subsidies for lower to middle income
- (B) Transitional Subsidies
- (C) Pioneer Generation Subsidies

Q2: What subsidy tier is the family eligible for?

- (A) Lower-income ($\text{HHPCI} \leq \$1,100$)
 - (B) Lower-middle-income ($1,100 < \text{HHPCI} \leq \$1,800$)
 - (C) Upper-middle-income ($1,800 < \text{HHPCI} \leq \$2,600$)
- $\text{HHPCI} = \$2,500 (= \$10,000/4)$

Q3: If Mr Tan's retired father and mother (65yo) move in with them, what would the family's subsidy tier be?

- (A) Lower-income ($\text{HHPCI} \leq \$1,100$)
 - (B) Lower-middle-income ($1,100 < \text{HHPCI} \leq \$1,800$)
 - (C) Upper-middle-income ($1,800 < \text{HHPCI} \leq \$2,600$)
- $\text{HHPCI} = \$1,667 (= \$10,000/6)$

*Household Per Capita Income (HHPCI)

Mr and Mrs Mohammad



- Mr and Mrs Mohammad are Pioneer Generation Members, aged 80 and 73 respectively
- How much do they pay for their MSHL premiums?
- Are they eligible for transitional subsidies?

Member	Age	MSH premium	MSHL premium before subsidy	MSHL premium after PG Subsidy
Mrs Mohammad	73	646	975	497 (↓)
Mr Mohammad	80	1,123	1,250	566 (↓)

**Not eligible for
transitional subsidies**

4. Additional Premium Support for Needy

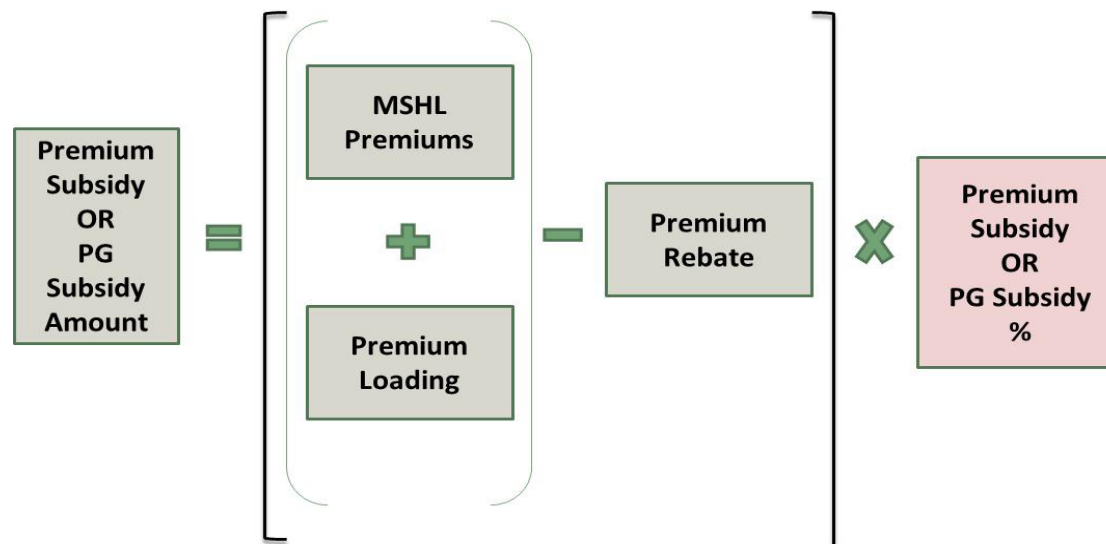


- ★ No one will drop out because of inability to afford premiums
- ★ Meant for needy Singaporeans, who cannot afford MSHL premiums even after subsidies
- ★ **IP policyholders are not eligible for Additional Premium Support**
- ★ However, if IP policyholders fall into financial difficulty and have to drop their IP, they will retain their MSHL coverage and be eligible for APS if they cannot afford their MSHL premiums.

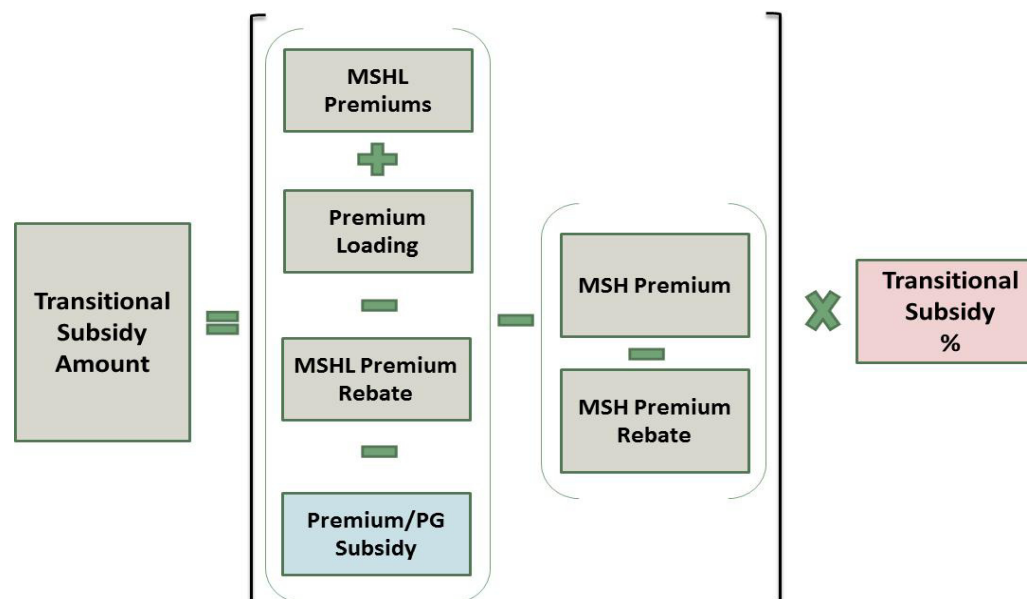
Calculation of Subsidy Amounts



Calculation of Premium Subsidy/ PG Subsidy



Calculation of Transitional Subsidy



Source: MOH Training pack for insurers, February 2015

How to get a quick premium estimation?

Check out the Premium Calculator
at
www.medishieldlife.sg/calculator

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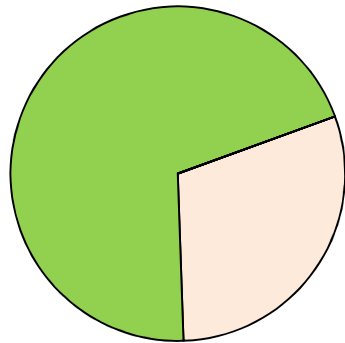
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Did you know?



60% of
Singaporeans
have IPs



Most

Do not know
how IPs and
MediShield
are related

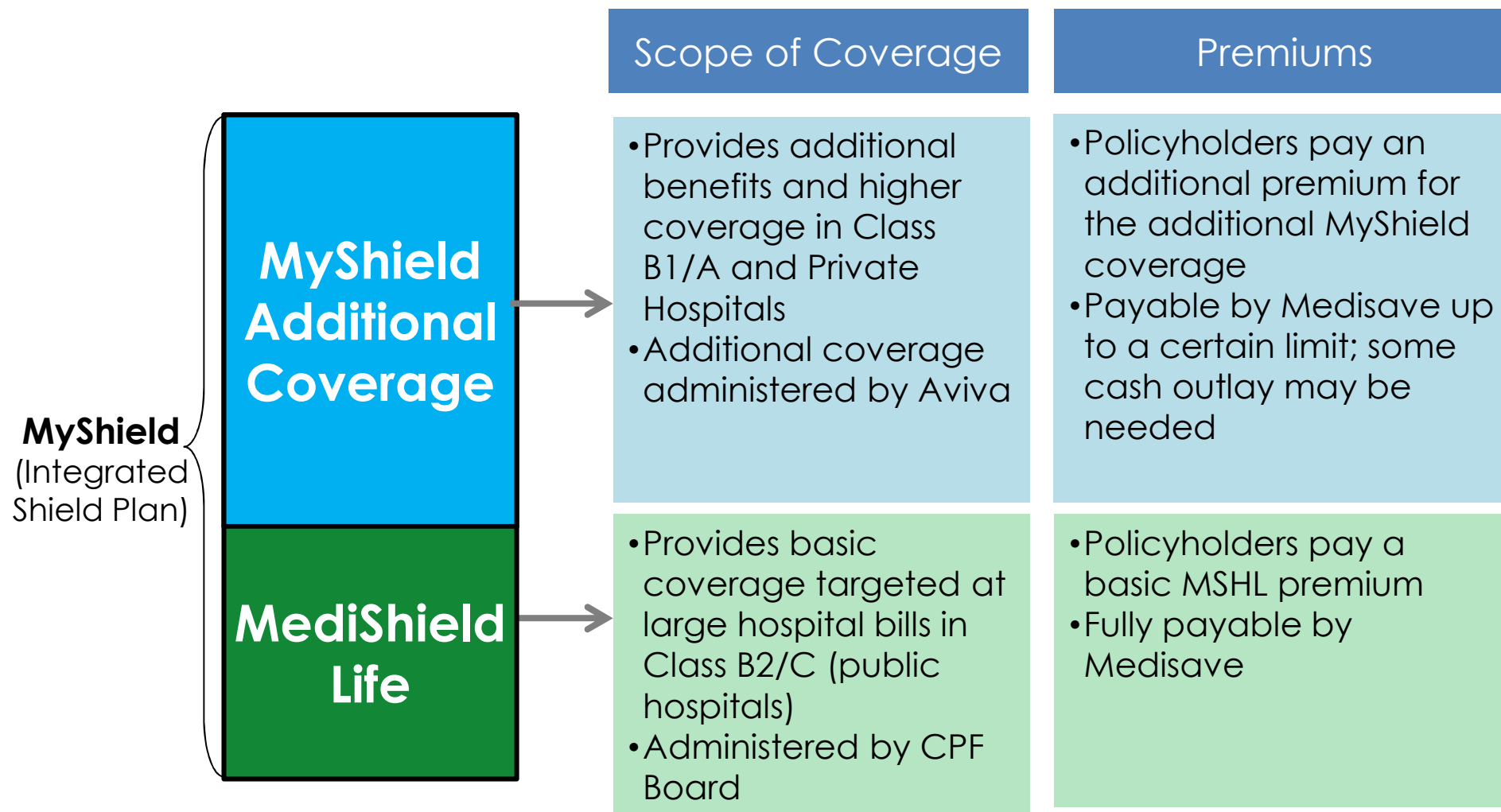
COMMON ERRORS

“MediShield Life is duplicate coverage + double payment!”

“We are not eligible for MediShield Life premium subsidies”

“We don’t benefit from MediShield Life!”

How is MyShield related to MediShield Life?



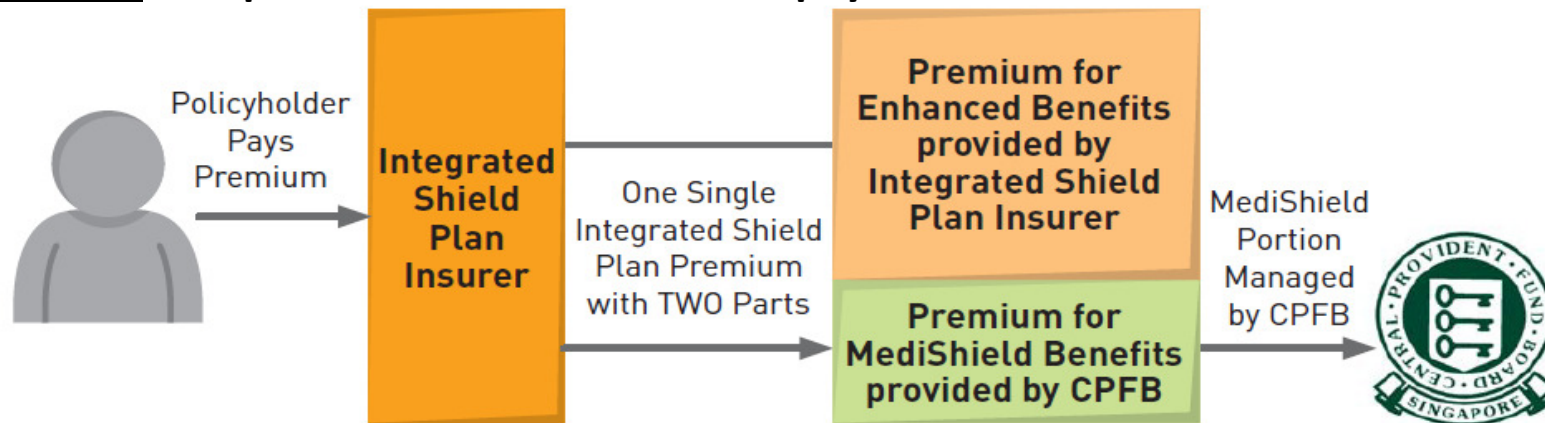
All MyShield policyholders are already covered by MediShield Life

How do MyShield premiums and claims work?

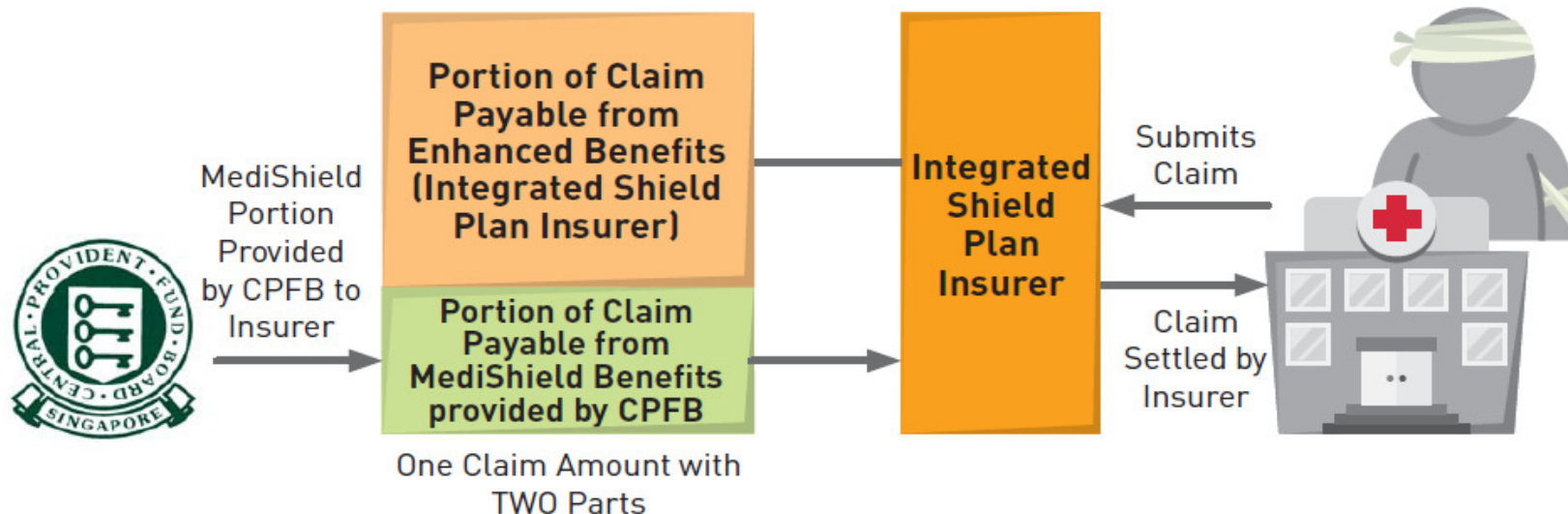


All claims and premiums go through Aviva

Premiums: first paid to Aviva who will then pay to CPF



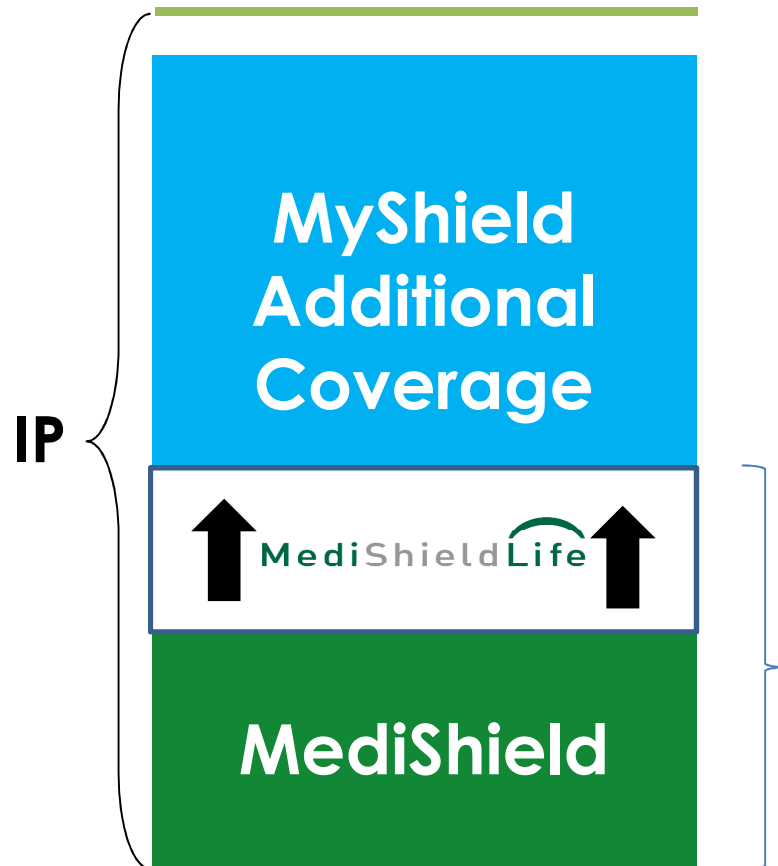
Claims: first paid by Aviva who will then take from CPF



How will MyShield policyholders benefit from MSHL?



Benefits



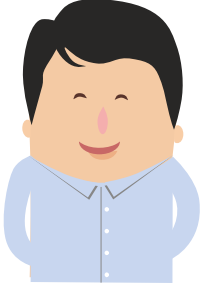
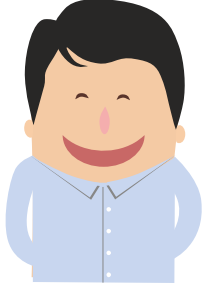
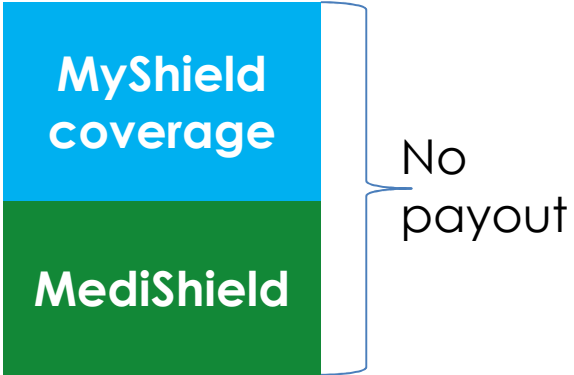
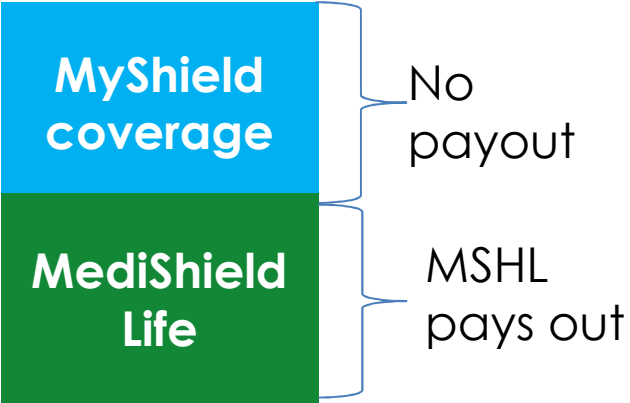
- MediShield Life will automatically replace MediShield from end-2015
- All MyShield policyholders will enjoy the MediShield Life coverage for life, including for any pre-existing conditions that are currently excluded *(as long as eligible)*

MediShield Life

MediShield Life will replace MediShield automatically from end-2015

Impact of MSHL on MyShield policyholder with an exclusion

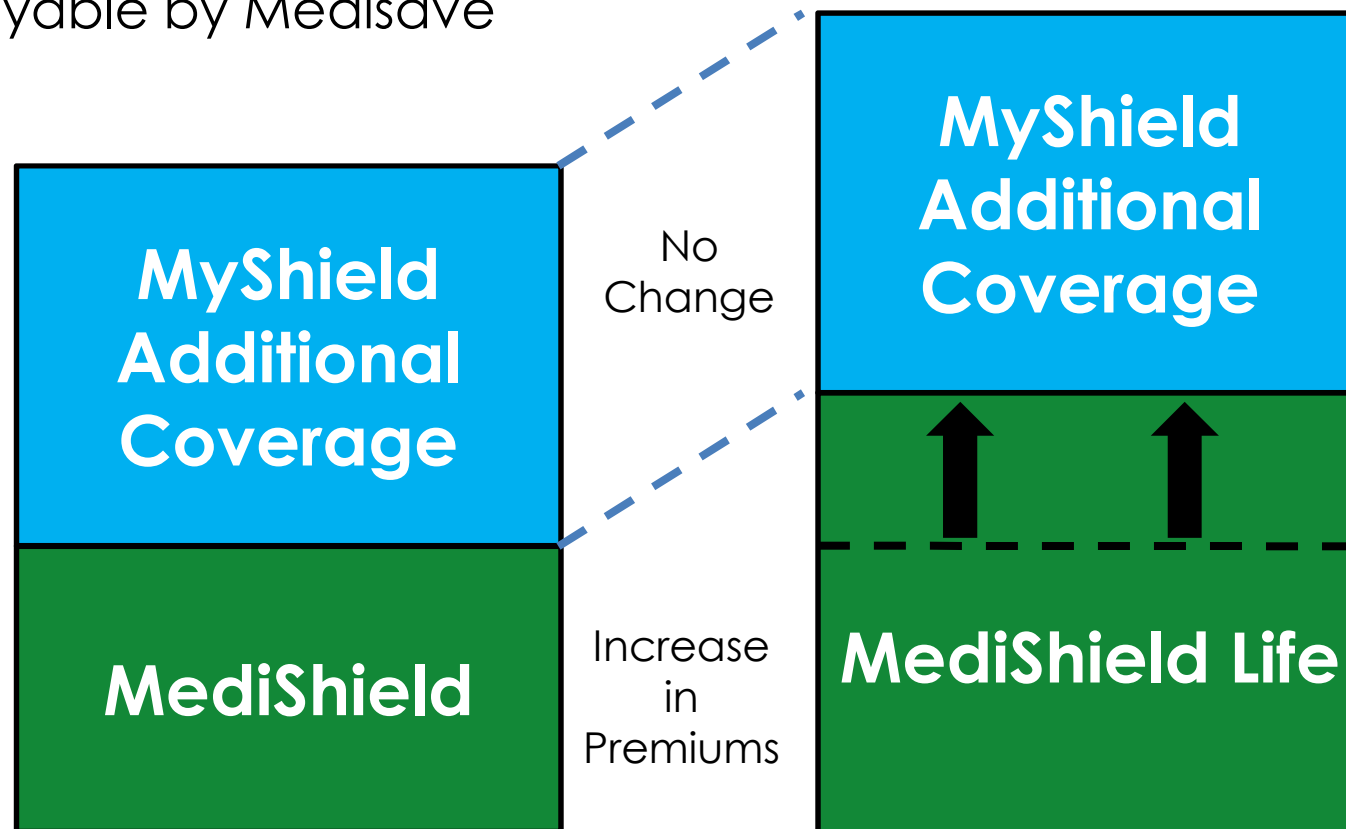


Coverage	<p>Today</p>  <ul style="list-style-type: none">• Jamie is covered by MyShield, but has an exclusion on knee-related conditions	<p>With MSHL</p>  <ul style="list-style-type: none">• Jamie will be <u>covered by MSHL for all conditions</u>.• The exclusion on knee-related conditions will only be applied on the MyShield additional coverage component
Payout	<p>When he is hospitalised for a knee injury...</p>  <p>MyShield coverage MediShield</p> <p>No payout</p>	 <p>MyShield coverage MediShield Life</p> <p>No payout</p> <p>MSHL pays out</p>

How is MyShield Premiums affected?



- Aviva has committed to **not changing** the premiums for MyShield Additional Coverage portion for one year following the launch of MediShield Life.
- Premiums for MediShield Life portion will increase but is fully payable by Medisave



How is MyShield Premiums affected?



With MediShield Life taking a higher portion of my IP payout, why are premiums for the additional private insurance coverage not decreasing?

Private insurers will need to factor **claims experience and medical inflation** along with the benefits offered when deciding on the level of premiums for the additional private insurance coverage.

The **increase in coverage from MediShield Life is expected to reduce claims payout from the additional private insurance coverage portion of IPs**. However, this effect varies between IPs covering public hospitals and IPs covering private hospitals. **For IPs offering coverage for private hospitals, the reduction in payouts by private insurers is small compared to the overall escalation in claims.**

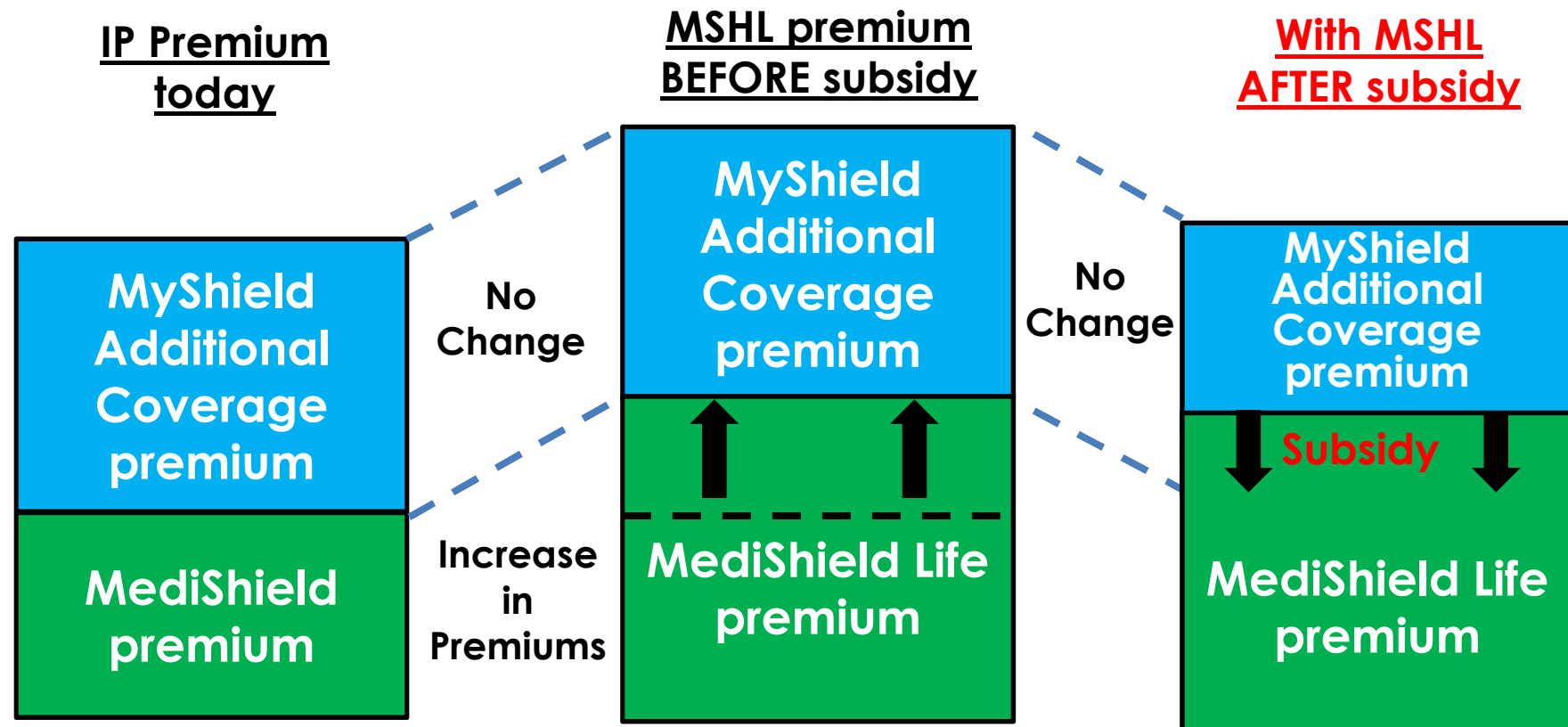
In addition, although MediShield Life has increased benefits, not all of these will result in the private portion of the IPs covering less. For example, MediShield Life will cover all **pre-existing conditions**, but private insurers' underwriting decisions remain unchanged. This means that **even though MediShield Life will pay out more, it does not necessary mean that the private insurers will pay less.**

Can MyShield policyholders receive premium subsidies?



Yes, IF they meet the eligibility criteria.

- The applicable subsidies will be applied on the MediShield Life portion of their IP



Example #1: Upper-middle Income



Profile:

- Mr and Mrs Wong, aged 25, no children and no medical conditions
- Combined income of \$4,000/mth, live in an HDB flat
- Mr Wong has a MyShield Plan 3, where total premium=\$137.
- When MediShield Life is launched, Mr Wong's MyShield premium (before subsidies) increases to \$266.

Qn: When MSHL is launched in 2015, is Mr Wong eligible for subsidies and how much will his final premium payable be?

Ans: HHPCI=\$2,000 ($=\$4,000/2$)
→ Eligible for upper-middle income subsidy tier

How much Mr Wong pays after MSHL Subsidies



WITH MSH

• **Total premium: \$137**

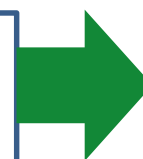
- MyShield top up portion: \$71
- MSH portion: **\$66**



WITH MSHL, BEFORE SUBSIDY

• **Total premium: \$266**

- MyShield top up portion: \$71
- MSHL portion: **\$195**



WITH MSHL, AFTER SUBSIDY

• **Total premium payable: \$147**

- MyShield top up portion: \$71
- MSHL portion: **\$76**

STEPS TO CALCULATE MSHL PREMIUM PAYABLE

MSH premium (current)	MSHL Premium (A)	Premium subsidy (B)	MSHL Premium After Premium Subsidy (A-B)	Transitional Subsidy (C)	Final MSHL premium payable after all subsidies (A-B-C)
\$66	\$195	= \$195 *15% = \$29	= \$195 - \$29 = \$166	=(\$166 -\$66)*90% = \$90	= \$195 - \$29 - \$90 = \$76

Example #2: Pioneer Generation



Profile:

- Mr and Mrs Mohamad are retired Pioneer Generation Members, aged 80 and 73 respectively
- Mr Mohamad has a MyShield Plan 2, with an exclusion on his heart condition
- His MyShield premium=\$4,738
- When MediShield Life is launched, Mr Mohamad's MyShield premium (before subsidies) increases to \$5,240
- In addition, his pre-existing condition will be covered for life under MediShield Life!

When MSHL is launched in 2015, is Mr Mohamad eligible for subsidies and how much will his final premium payable?

Ans: Eligible for PG subsidies

How much Mr Mohamad pays after MSHL Subsidies



WITH MSH

•Total premium: **\$4,738**

- MyShield top up portion: \$3,615
- MSH portion: **\$1,123**



WITH MSHL, BEFORE SUBSIDY

•Total premium: **\$5,240**

- MyShield-top up portion: \$3,615
- MSHL portion: **\$1,625**



AFTER SUBSIDY

•Total premium payable: **\$4,353**

- MyShield top up portion: \$3,615
- MSHL portion: **\$736**

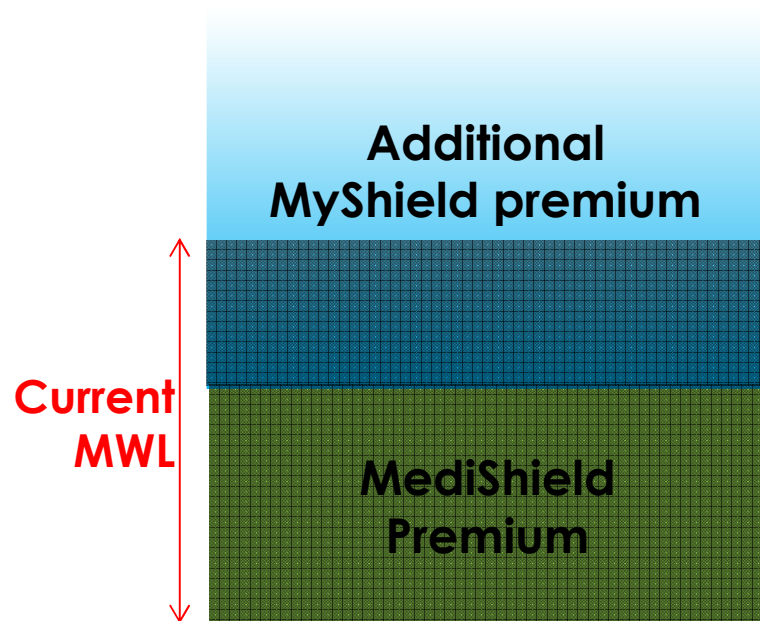
STEPS TO CALCULATE MSHL PREMIUM PAYABLE

MSH premium (current)	MSHL Premium	MSHL Premium + Additional Premium (A)	PG subsidy (B)	After Premium Subsidy (A-B)	Transitional Subsidy (C)	MSHL premium payable after all subsidies (A-B-C)
\$1,123	\$1,250	= \$1,250 * 130% = \$1,625	= \$1,625 * 54.7% = \$889	= \$1,625 - \$889 = \$736	\$0 Not eligible!	= \$1,625 - \$889 - \$0 = \$736

New Approach to Medisave Withdrawal Limits (MWLs)

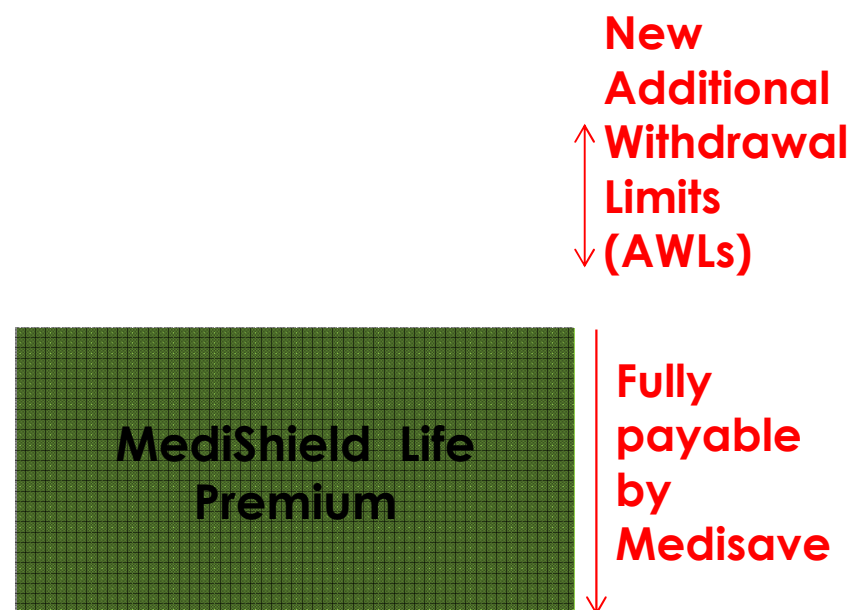


Today



MWLs are applied on the **entire MyShield + MediShield premium** payable

New Approach



Upon launch of MSHL, MWLs will comprise **2 separate components** – both payable by Medisave

MWL: Impact of AWLs on Existing MyShield Policyholders



- Existing policyholders will not be worse-off in terms of cash outlay
- Older policyholders will be better-off as they may pay less cash for IP premiums after the change
- Actual AWLs are expected to be announced in July 2015
- Note: this assurance does not take into account increases in premiums due to change in age bands

Eg: Mr Tan's IP premium is \$900. After paying part of the premium with Medisave up to the MWL of \$800, he has cash outlay of \$100 for his IP premium today. With the restructured AWLs and Medisave fully covering his MSHL premium, his cash outlay will not increase from today.

MWL: Approach towards Foreigners with Non-Integrated Plans

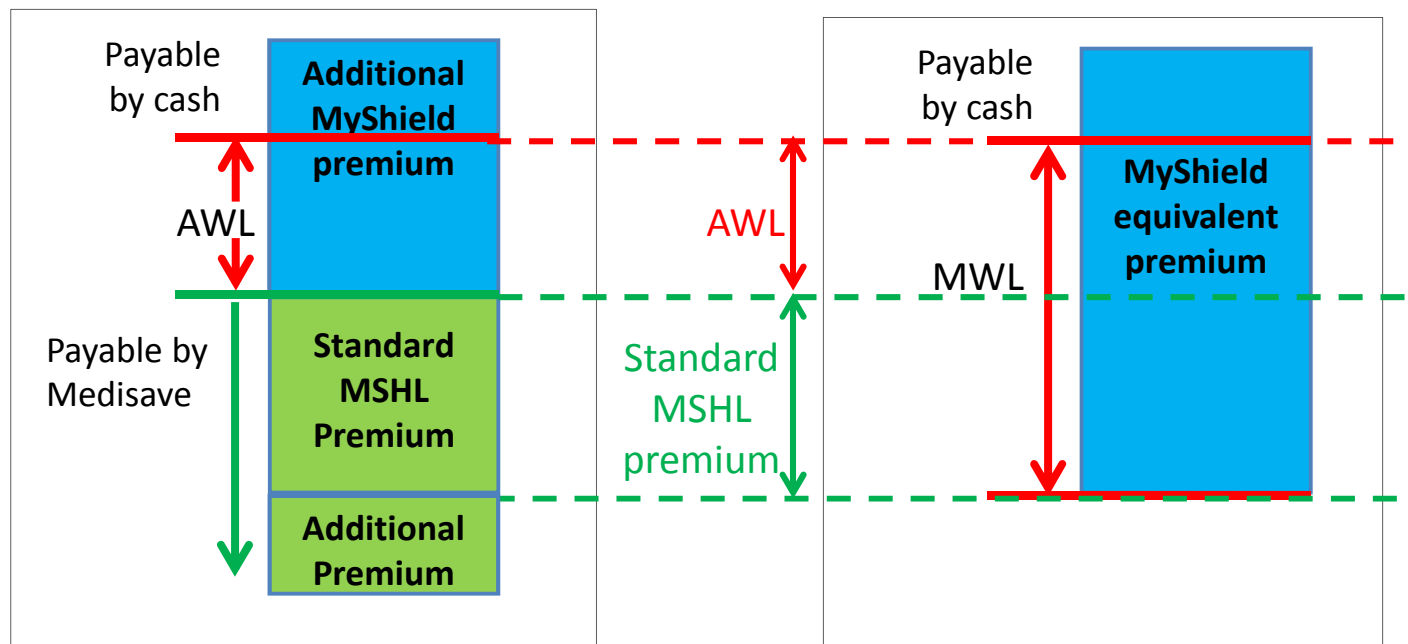


For SC/PRs

- 2 tier approach for MyShield (ie: integrated with MSHL component)

For Foreigners

- Where the MyShield-equivalent plan does not have MSHL component, premiums are paid by Medisave
- MWL for full MyShield-equivalent premium = **Standard** MSHL premium + AWL



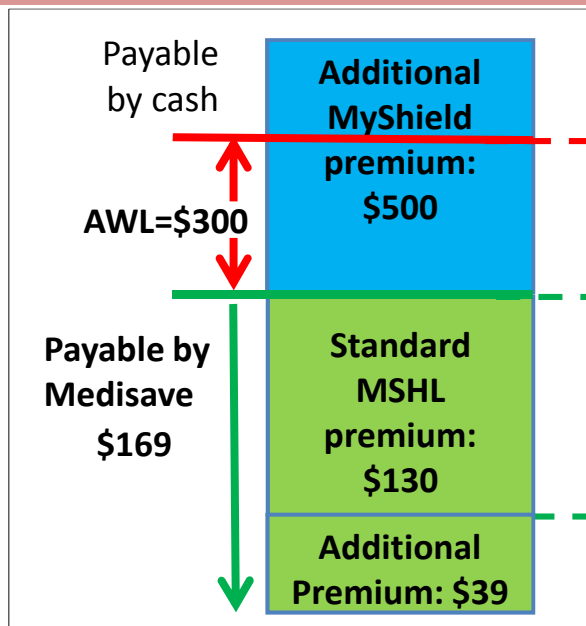
MWL: Approach towards Foreigners with Non-Integrated Plans



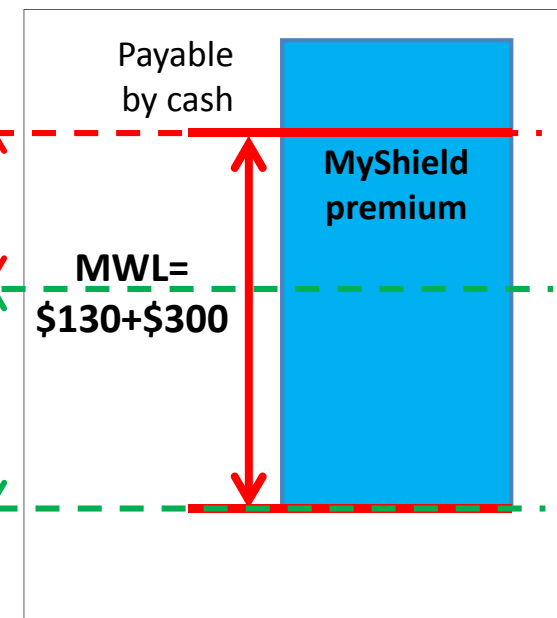
Example: 2 individuals in same age group



Jane, SC with MyShield
(has MSHL premium loading)



Ben, Foreigner with non-integrated plan

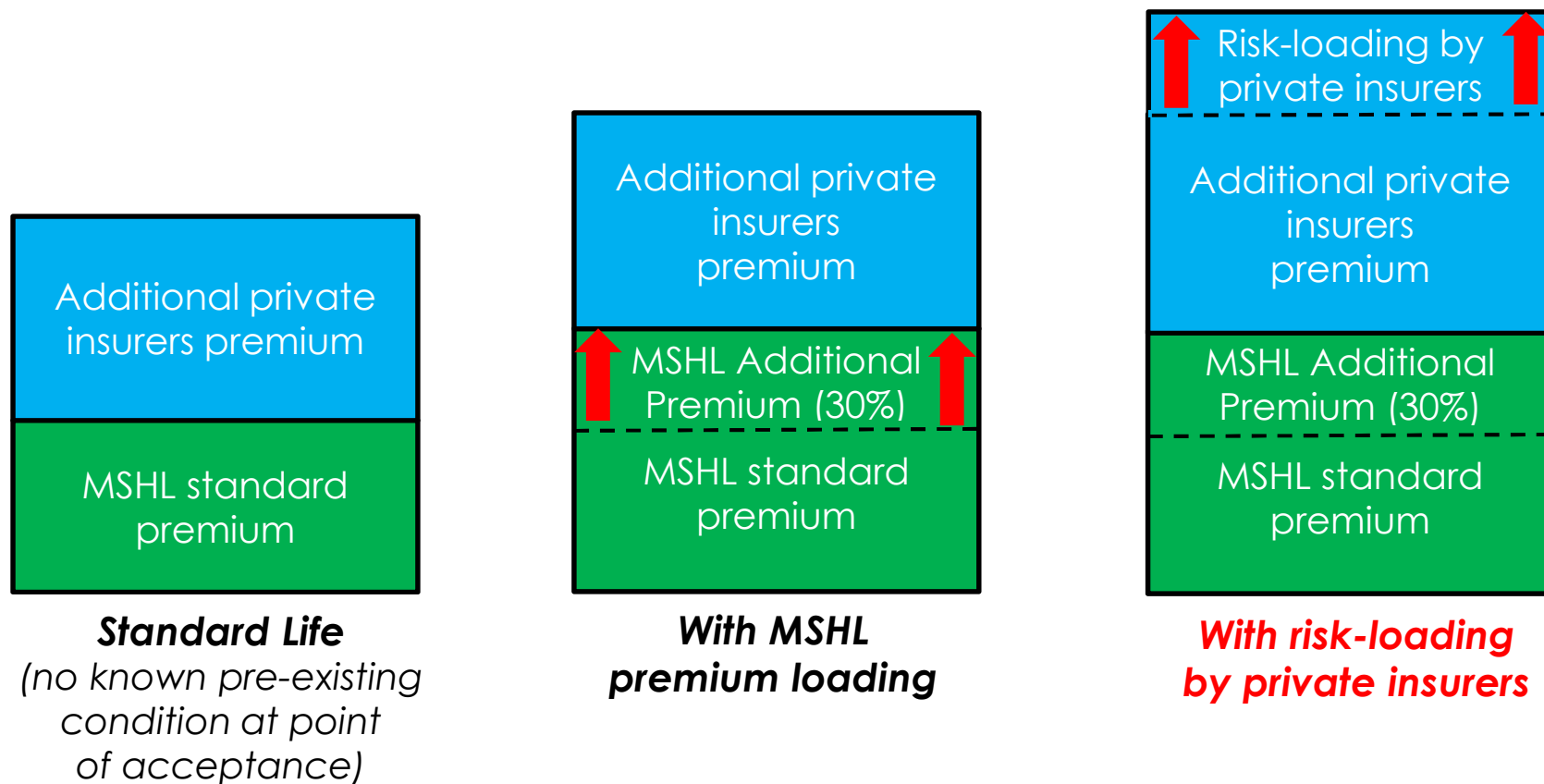


Risk-loading by Private Insurers



- ★ MOH will allow IP insurers to offer risk-loading on the additional IP portion for policyholders' pre-existing conditions
- ★ Risk-loading will be determined **independently** from MSHL premium loading
- ★ IP insurers will offer insured both options of
 - (i) standard premiums with **exclusions** and
 - (ii) **risk-loaded** premiums at the same timeso they can make informed decisions
- ★ All insurers have chosen not to do risk-loading in 2015

Risk-loading by Private Insurers



Difference between Additional Premium for MSHL & Risk-loading by Private Insurers

	Additional Premiums for MSHL	Risk-loading by Private Insurers
% premium loading	Flat 30% of standard MSHL premium	<ul style="list-style-type: none"> • % of addtl private insurance coverage portion; • Will vary across policyholders
Period of loading	10 years	No end-date
Significance of % loading	<ul style="list-style-type: none"> • Symbolic, does not reflect actual costs of coverage. • Government will cover the bulk of the costs. 	<ul style="list-style-type: none"> • Reflects actual costs of coverage, • Will depend on severity of pre-existing condition

- Details of conditions that will be subject to MSHL premium loading of 30% will be made known by Aug 2015
- Affected policyholders will be notified individually.
- Conditions subject to MSHL Additional Premiums may differ from those that private insurers consider for risk-loading/exclusions

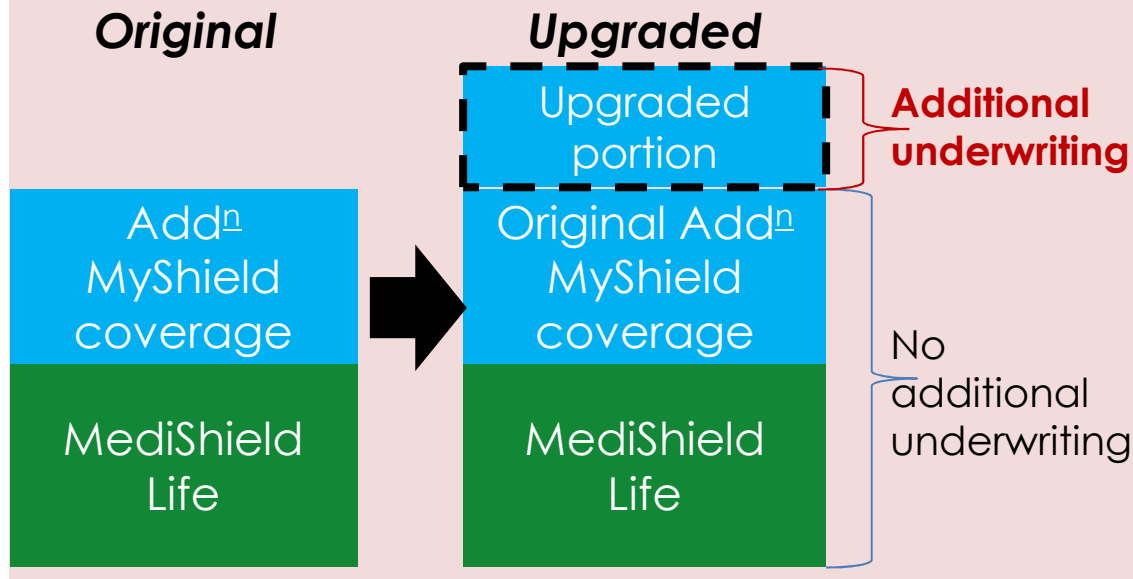
What should policyholders know about upgrading/ downgrading?



Upgrading

To highlight to MyShield policyholder(s) that:

- The upgraded portion of the MyShield benefits would be subject to additional underwriting
- New conditions that developed after he became a policyholder of the original plan would be **covered up to the benefits of the original plan.**



Downgrading

To explain to MyShield policyholder that:

- Depending on ward preference and affordability, he has option to downgrade to a lower MyShield plan or MediShield Life
- Downgrading is done without additional underwriting
(provided downgrading is done within the same underwriting option)
- Even if he wants to cancel his MyShield, he will still be covered under basic MSHL

Standard Integrated Plan



MOH has been working with the Integrated Plan insurers to develop a Standard IP, with following features:

- Based on Class B1 coverage
- Will have claim limits
- No frills

- Benefits will be aligned across all insurers but insurers can set their own premiums
- Aimed to be introduced in 1H 2016 – more details will be shared next year

Agenda



MediShield Life:
What is it?

MSHL Premiums &
Affordability
[Government Support
& Subsidies]

MyShield:
How it relates to
MediShield Life?

Revised
Disclosure &
Letters

Key Notifications that MyShield Policyholders will Receive



	Type of letter	Sender	When is it sent?
i	Flyer on MSHL and IPs	Aviva	March/April 2015
ii	MediShield Life letter	MOH	May 2015
iii	Notification on lifting of MSHL exclusions/ Additional Premiums	CPFB	September 2015
iv	Premium Notification Letter (PNL)	Aviva	Upon policy renewal. First batch to be sent in September, after notification on lifting of MSHL exclusion/ Additional Premiums
v	Notification of changes in premium payable	Aviva	If there is a change in premiums after PNL has been sent out

Notification on Lifting of Exclusions under MSHL



- ★ When MSHL is launched, all current MSH exclusions on existing insured will be lifted
- ★ There will be 2 types of notifications sent from CPFB in September 2015 to all insured whose exclusions are lifted:
 - **Notify that Additional Premium has been imposed, payable for 10 years; or**
 - **Notify that no Additional Premium has been imposed**

Notification of Adjustment to MSHL Premiums



There may be changes to MSHL premium components after PNL has been sent out. For example:

- Due to change in subsidies,
- Additional Premium,
- Amount paid by Government for pensioner



In such scenarios, insurers will send a letter notifying policyholder of the adjustment to the MSHL premium