





PREMIUM FINANCING INFO SHEET

Premium Financing allows you to establish a credit facility using your policy as security, making your funds available for other needs. You can potentially borrow up to 90% of the first day net cash surrender value of your policy.

Important: The Premium Financing Loan Facility is strictly for financing part of the Insurance Premium for the purchase of Manulife Heirloom (I) and/or ManuSignature One Single Premium policies.

Bank	 RHB (Malaysia)	 First Gulf Bank (Abu Dhabi)	 Banque Privée Cr�dit Industriel et Commercial (France)	 Bank of Montreal (Canada)
Applicable Insurance Policy	Heirloom (I)	Heirloom (I) ManuSignature One	Heirloom (I)	Heirloom (I)
Minimum Assets Under Management (AUM) Requirement ¹	Not Applicable	SGD250,000	USD1M	USD1.5M
Loan Limits	Up to 90% of First Day Surrender Value (FDSV)	90% of First Day Surrender Value (FDSV)		
Minimum Loan Amount	USD200,000	USD500,000 SGD500,000	USD500,000	USD1M
Interest Rate	ULF + 0.75%	3M LIBOR + 1.20%	3M LIBOR + 1%	3M LIBOR + 1%
Loan tenure	Perpetual			
Repayment Option	Interest Only			
Admin Fees/Charges Fee:	Not Applicable	<ul style="list-style-type: none">Not Applicable; if the Asset to Loan Ratio is above 50%.If the Loan Ratio is below 50%: charge will be 2% of Loan Amount or USD5,000 whichever is lower	Not Applicable	Not Applicable
Asset to Loan Ratio	Not Applicable	50%	50%	50%
Accredited Investor Status	Not Applicable	Mandatory		
Income Requirement	Mandatory	Not Applicable		
Loan-To-Value (LTV) Margin	In the case where the LTV exceeds 90% of the CSV, the client must top-up his loan account by repaying part of his loan, such that the LTV returns to within 90% of the CSV.			

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Leverage may not be suitable for all investors as it can work for you as well as against you. Before deciding to use leverage you should carefully consider your objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment. You should be aware of all the risks associated with using leverage, and seek appropriate advice."

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Frequently Asked Questions (FAQ)

1. Is the Premium Financing Facility guaranteed for the client?

- All Financing Applications are subject to the bank's credit assessment and approval.

2. What are the Income Documents / Requirements that are usually requested by the Banks?

- Latest Computerized Payslip
- Notice of Assessment (NOA): 2 years for Self-Employed
- Stamped Tenancy Agreement - with at least 6 months validity remaining and in Singapore
- Bank and/or Investment Statements

3. My client is a foreigner; can he/she provide documents from his/her country?

- For documents that are not in English, kindly ensure that there is proper translation to English.

4. What are the typical Manulife documents that will be required by the bank?

- Policy Acceptance Letter / Letter of Offer
- Benefit Illustration (Signed)
- Application Form (Signed)
- Collateral Assignment form

5. Am I allowed to contact the bank directly?

- No. You should follow the referral process and establish contact via Manulife Singapore.
- This is a corporate level arrangement and we require the referral process to follow a systematic manner.
- There may be changes to the terms & conditions or the bank may reach their capacity for risk. It is therefore more efficient to have a central liaison so that everyone is aware of the latest information and requirements.
- Additionally, we need to ensure that head office is aware of a referral so that we can step in in the event of disputes.
- The company will not assist in any disputes arising from prospects/cases directly referred without the knowledge of Manulife Singapore. Furthermore, the banks' reserve the right to prohibit financial advisers / planners who violate the referral process.

6. What is the definition of an Accredited Investor?

- annual income is not less than S\$300,000 or the equivalent in foreign currencies; or
- total net personal assets exceed S\$2 million in value or the equivalent in foreign currencies.

7. Is the Premium Financing Facility available for Corporate owned policies?

- Currently only First Gulf Bank will consider Premium Financing for Corporate owned policies, however, the company must satisfy Corporate Accredited Investor status:
 - i. a corporation with net assets exceeding \$10 million in value (or its equivalent in a foreign currency)