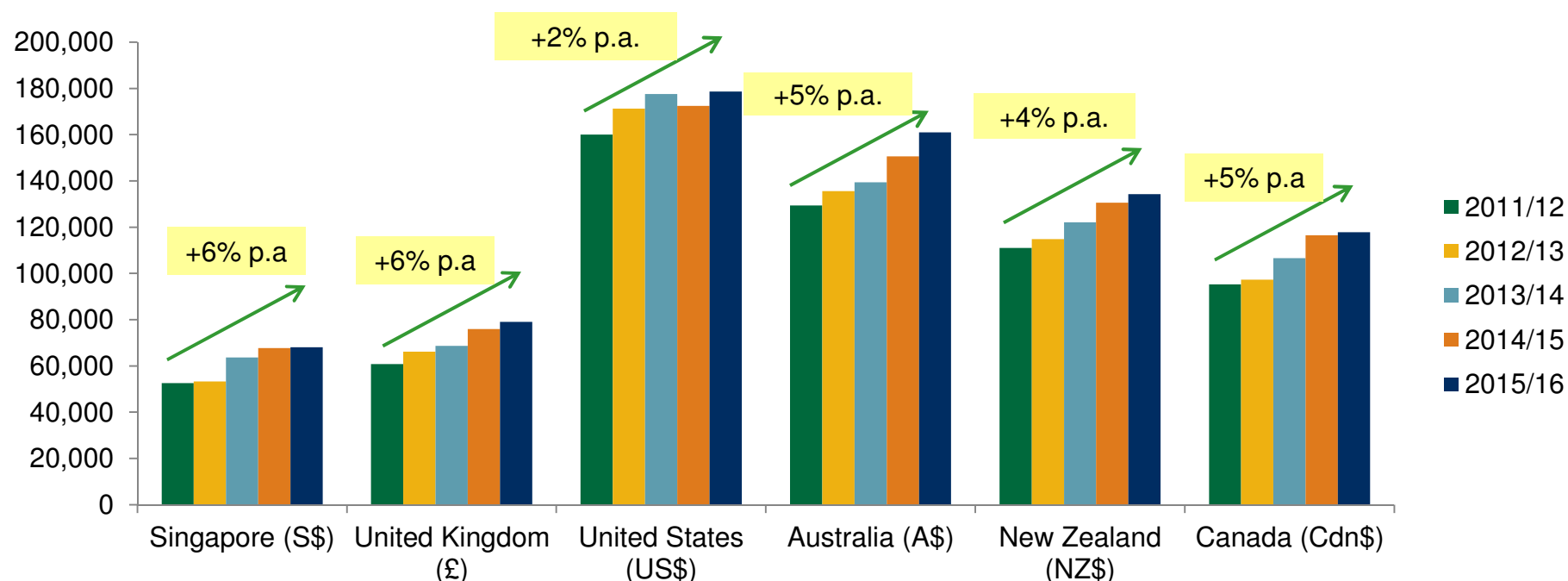


# University Education – Effects of Inflation

For internal use only, strictly not for distribution.



- Average costs are calculated based on a list of pre-selected universities (include Tuition fee and Room & Board), using weighted average fees. Cost calculations are based on 3-year term, except United States, they are based on 4-year term.
- Percentage reflects the average annual increase in the cost of education over the period.
- This document is prepared by Manulife (Singapore) Pte. Ltd., based on data provided by Jinisis (formerly known as Nationwide Professional). It is intended for information purpose only and does not constitute financial advice or recommendation.
- Information is accurate at time of collation on 3 Feb 2015.