

## 1 Your details

Name ▶ *As in NRIC / Passport* ☐ Dr ☐ Mr ☐ Mrs ☐ Ms ☐ Mdm

Nationality

Country of birth

▶ If you are born in United States but are no longer a U.S. Tax resident, you need to furnish documents stated overleaf<sup>2</sup>

Occupation

Nature of business ▶ *If self-employed*

Employer name

Length of current employment

Annual basic income

+ (country code) - (area code, for foreign numbers) - (contact number)

Mobile

Home

Office

NRIC or Passport number

Date of birth

Gender ☐ Male ☐ Female

D D M M Y Y

Singapore PR ☐ Yes ☐ No

Residential address

Country

Postal code

Mailing Address ▶ ☐ Tick if same as residential address

Country

Postal code

Email address

## 2 Tax residency declaration

We are collecting this information in compliance with the relevant tax regulations. Help us ensure the information is accurate and up to date.

☐ Singapore

Taxpayer Identification Number (TIN)

☐ NRIC

☐ FIN / ASGD / ITR

☐ United States of America

Taxpayer Identification Number (TIN)

☐ Other countries

Country

TIN

If TIN is not available, select a reason

☐ TIN not issued by country

☐ TIN not required by country

☐ I am unable to obtain TIN ▶ provide reason

Country

TIN

If TIN is not available, select a reason

☐ TIN not issued by country

☐ TIN not required by country

☐ I am unable to obtain TIN ▶ provide reason

## 3 Country of address outside tax residency

▶ If your address differs from the tax residency declaration, please explain why.

☐ This is the address of a trusted person (e.g. family member, relative, personal assistant)

☐ This is a temporary address (e.g. for studies, work)

☐ Others

Please provide one of the following documents from ANY of the country which you are a tax resident of:

- Passport
- National identity card
- Government issued identity document<sup>3</sup> (e.g. employment pass, driving license)

## 4 Free add-on services ▶ Tick if apply, you will be able to view all your accounts and transfer money into them via these services

☐ Internet and mobile banking

## 5 Data Protection and Marketing Consent

I consent to the collection, use, and disclosure of my personal data by OCBC and its related corporations (collectively, "OCBC Group") in accordance with OCBC's Data Protection Policy, which is available at OCBC website > Personal Banking > Policies.

Please send me information about OCBC Group's and its business partners' goods and services via:

- ☐ Emails and other electronic channels
- ☐ Phone calls
- ☐ Phone number-based messages
- ☐ Post

## 6 Your initial deposit details

I would like to deposit

S\$ \_\_\_\_\_ into my SRS account. ....

Source of funds

☐ Attached cheque number

Issuing bank

☐ Debit from my existing OCBC savings account number

## 7 Declaration of status For foreigners only

To the Inland Revenue Authority of Singapore - Declaration of foreigner status

I hereby confirm that I am neither a Singapore Citizen nor a Permanent Resident of Singapore as at the date of this declaration. I undertake to inform OCBC Bank when I make any subsequent SRS contribution within THIS YEAR, of my change in nationality if after this declaration, I become a Singapore Citizen or Permanent Resident of Singapore during this year [see Important Notes (c) below].

FIN \_\_\_\_\_

## 8 Important notes

(a) An individual can only maintain one SRS account at any one time. It is an offence for a SRS member to open SRS accounts with more than one SRS operator at any time and there are penalties for doing so.

(b) I cannot make any contribution if I make a withdrawal from my SRS account

(1) on or after reaching the retirement age defined at the time I made the first contribution or

(2) because I am

- (i) physically or mentally unable to work;
- (ii) mentally disordered and incapable of managing myself or my affairs (if I withdrew the money, before 1 March 2010);
- (iii) suffering from a terminal illness or disease

(c) The SRS contribution rates are 15% for Singapore Citizens/Permanent Residents of Singapore and 35% for foreigners. If during the year, a foreigner has become a Singapore Citizen or Permanent Resident of Singapore, the SRS operator will re-compute his SRS contribution cap for the year on a pro-rata basis. For example: A foreigner who has become a Permanent Resident of Singapore on 01.11.2016, his SRS contribution cap for the year 2016 will be S\$32,291 i.e.  $(304/365 \times S\$102,000 \times 35\%) + (61/365 \times S\$102,000 \times 15\%)$ . S\$102,000 is the relevant income base effective from the year 2016 for the purpose of computing the SRS contribution cap.

(d) Under the Singapore Income Tax Act, there are penalties for failing to give a return, furnishing an incorrect return or making a false declaration.

## 9 Declaration of beneficial ownership and purpose

I declare that I am the beneficial owner and ultimately own or have effective control of the account in this application.

This Account is to be used for:

☐ Transactional Purposes (e.g bill payment) ☐ Savings or Investment ☐ Others \_\_\_\_\_

## 10 I have read and fully understand the Declaration and Agreement set out below and agree to abide by and be bound by the matter stated herein.

By signing this application, I confirm that I have read, understood and agree to be bound by the Terms and Conditions below.

Signature of Applicant

Date

► Thumbprint is not allowed

For OCBC Bank's use			
BR	Attended By:	Approved By:	SRS Account No:
	Staff ID:	Staff ID:	SRS Operator:
	Date:	Date:	Date:
Processing Dept	Name of Approving Officer:	Checked By:	Remarks:
		Date:	

## DECLARATION AND AGREEMENT

1. I agree and consent to the terms of OCBC Bank's (i) Data Protection Policy, (ii) FATCA Policy and (iii) CRS Policy, available at OCBC website > Personal Banking > Policies or upon request, which may require the reporting of information supplied by me to relevant tax authorities. I declare that any savings and investments I hold with you, and any profits that they make, will comply with the tax laws of the countries where I live or which I am citizen of, and any other laws that apply. I confirm that all the information I have provided is true, accurate and complete and I have not withheld any information. I undertake to keep OCBC Bank informed in writing within 30 days of any changes in circumstances that may cause any of the information in this application to become incorrect or incomplete and also undertake to provide any other additional information as may be required by OCBC and/or applicable law.
2. Please open a Supplementary Retirement Scheme (SRS) Account in my name according to the Terms and Conditions Governing the SRS Account and Terms and Conditions Governing Electronic Banking Service – Personal (which are available at the OCBC website or from any OCBC Branch), which I have read. I agree the Terms and Conditions and any amendments or additions to these form an important part of this agreement.
3. I declare the following:
  - (a) I am at least 18 year old, am of sound mind, and am not an undischarged bankrupt.
  - (b) I do not have the mental illness and I am capable of managing myself and my affairs.
4. I agree to keep to the Income Tax (the Supplementary Retirement Scheme) Regulations 2003 (the "Regulations") and any amendments, alterations and additions to these. I am aware that I would have to pay the penalties under the Income Tax Act (the "Act") and regulation 20 of the Regulations, whichever applies, if I break any of the conditions under the Act (in relation to SRS) or the Regulations.
5. I confirm the following:
  - (a) I do not already hold any SRS Accounts (including the ones that have been suspended);
  - (b) I do not have a current application to open an SRS Account with you or any other SRS operator (other than this application);
  - (c) I will not use my account to purchase any investment as a nominee for any other person;
  - (d) If I am transferring my SRS cash, deposits and investments from another SRS operator to you, the SRS Account this application relates to is for me to do the above. After my SRS cash, deposits and investments are transferred to the SRS Account with you, I will close all my other SRS Accounts I hold with the other SRS operator (or operators) so this SRS Account held with you will be my only SRS Account;
  - (e) I confirm that, after I transfer the cash, savings and investments referred to into this new SRS Account, I do not, and will not hold any other SRS Accounts (including any that have been suspended), I do not have the current application to open an SRS account with you or any other SRS operator. I also confirm that I will not use my SRS Account to purchase any investment as a nominee for any other person.
6. If my SRS Account is suspended:
  - (a) I shall not make any further contribution to my SRS Account;
  - (b) if I had instructed or authorised my employer to make any contribution on my behalf to my SRS Account, I will immediately withdraw that instruction or authorisation in writing;
  - (c) I will not use money from my SRS Account to purchase any investment or make a deposit;
  - (d) I will not return the following to my SRS Account:
    - (i) all profits that arise from any investment I bought using money from my SRS Account during the period of suspension;
    - (e) I will only be allowed to withdraw money from my SRS Account as the Comptroller may direct.
7. Even when my SRS Account is suspended, you may deduct any fees and charges that relates to managing the SRS Account. I also understand that the Comptroller will decide how long the account will be suspended for and what terms and conditions will apply.
8. I authorise you or any of your officers to:
  - (a) release customer information (as defined in the Banking Cap. 19) and any other information relating to me and my SRS Account as you consider inappropriate;
  - (b) release information about me as required by law; or
  - (c) give information about me to any other people including (but not limited to) to the various share registrars of companies, IRAS, any of your subsidiaries, associated companies, branches, agencies or representative offices or any other person for any purpose.
9. I will allow you to settle any approved investment (or investments) I buy or sell using my SRS Account and to pay money to (or receive money from) the product providers. To settle the investment, please deduct the money from (or add it to) my SRS Account. If you cannot settle any of the transactions because there is not enough money in my SRS Account (insufficient funds or holdings), I allow you to give details of this, and any other details you feel necessary, to the product providers.
10. This authorisation will continue to apply until I withdraw it in writing and the written notice withdrawing the authorisation is delivered to you or until I close my SRS account.
11. I agree to indemnify you against any liability relating to any mistakes or missing information in the settlement and against all actions, proceedings, liability, claims, damages and expenses including legal costs which may arise out of or in connection with you accepting and acting upon this authorisation as long as the mistakes or missing information do not arise out of your or your employees' negligence or deliberate actions.

## IMPORTANT NOTES

### Definition of Tax Residency

<sup>1</sup>Tax residency is defined by each country's local tax laws. This may be dependent on factors including, but not limited to, nationality, physical presence, employment and place of abode. Guidance on tax residency is also available at the following link: <https://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency/>

### US Tax Resident

#### <sup>2</sup>Definition

A citizen or permanent resident of the United States (eg. US Green Card holder or someone who meets the requirements to be considered a resident under the 'substantial presence test'); or

- a) Any other person that is not a foreign person (as defined under US federal tax law).

#### <sup>2</sup> Furnishing of documents

Please furnish either one of these documents if you have stated that you are born in the United States but are no longer a U.S. Tax Resident:

- a) Certificate of Loss of Nationality of the United States; or
- b) Form I-407 (Abandonment of Lawful Permanent Resident Status)

<sup>3</sup>Government issued document may include any documents issued by the local law for the purposes of identification and may vary for different jurisdictions. This may include driving license, employment/residence pass and birth certificate.

### Wholly owned subsidiaries

OCBC Bank has established two wholly-owned subsidiaries in Singapore and Malaysia to process certain selected transactions for OCBC Bank's customers and for this purpose, customer information may be disclosed to these subsidiaries. Please be assured that customer information will continue to remain within the OCBC Group, subject to any mandatory disclosure required by the relevant regulatory authorities.

### Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$100,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

### Definitions

"I", "my" and "me" means the OCBC Bank account holder and "you" means OCBC Bank.