



EQ Biz Care Travel

Corporate Travel Insurance

AGENDA

○ Product Overview

- Schedule of Benefits
- Annual Premiums

○ Product Features



○ Acceptance Criteria

- Underwriting criteria
- Eligibility
- Acceptance conditions

○ Referred Risks

Product Overview

EQ Biz Care Travel



PRODUCT OVERVIEW

		<u>BIZ 1</u>	<u>BIZ 2</u>	<u>BIZ 3</u>
PERSONAL ACCIDENT COVERAGE				
1. Accidental Death & Permanent Disablement - 150% PDCS scale - Include 2nd & 3rd degree burns	Up to	\$600,000	\$400,000	\$250,000
2. Accidental Death & Permanent Disablement due to War*	Up to	\$25,000	\$18,000	\$12,000
3. Accidental Death due to Common Carrier (Additional Payout)	Up to	\$60,000	\$40,000	\$25,000
4. Accidental Death due to Gun Shot (Additional Payout)	Up to	\$60,000	\$40,000	\$25,000
5. Compassionate Income	Up to	\$20,000	\$20,000	\$20,000
6. Comatose State Benefit (Accidental Causes Only)	Up to	\$20,000	\$20,000	\$20,000
7. Recruitment Expenses	Up to	\$5,000	\$5,000	\$5,000
8. Simple or Other Fracture	Up to	\$7,000	\$6,000	\$5,000
9. Scarring of the Face	Up to	\$5,000	\$5,000	\$5,000
10. Child Education Benefit - SGD 5,000 per Dependent Child	Up to	\$25,000	\$25,000	\$25,000
11. Funeral Benefit & Related Expenses	Up to	\$3,000	\$3,000	\$3,000
12. Spouse Retraining Benefit	Up to	\$1,000	\$1,000	\$1,000
13. Spouse Trauma Counselling Benefit	Up to	\$1,000	\$1,000	\$1,000

PRODUCT OVERVIEW... cont'd

		<u>BIZ 1</u>	<u>BIZ 2</u>	<u>BIZ 3</u>
MEDICAL & RELATED EXPENSES COVERAGE				
14. Medical Expenses & Accidental Dental Expenses - Excess: NIL - Chinese Physician Expenses up to SGD 1,000	Up to	\$500,000	\$300,000	\$150,000
15. Return Treatment - Within 30 / 90 days of return from business trip	Up to	\$50,000	\$30,000	\$15,000
16. Emergency Medical Evacuation (AAI)	Up to	Unlimited	Unlimited	Unlimited
17. Repatriation of Mortal Remains (AAI)	Up to	Unlimited	Unlimited	Unlimited
18. Hospital Allowance - SGD 250 per 24 hours of confinement	Up to	\$10,000	\$9,000	\$8,000
19. Overseas Rehabilitation Allowance Benefit - SGD 200 per 24 hours of confinement	Up to	\$6,000	\$6,000	\$6,000
20. Compassionate Visit by Relatives or Friends (Up to 2) - more than 5 days of hospitalisation	Up to	\$10,000	\$9,000	\$8,000
21. Employee Replacement Benefit	Up to	\$10,000	\$9,000	\$8,000
22. Emergency Telephone Charges	Up to	\$200	\$200	\$200

PRODUCT OVERVIEW... cont'd

		<u>BIZ 1</u>	<u>BIZ 2</u>	<u>BIZ 3</u>
TRAVEL INCONVENIENCE COVERAGE				
23. Trip Cancellation & Trip Postponement	Up to	\$10,000	\$9,000	\$8,000
24. Trip Curtailment with Catastrophe Cover extension	Up to	\$10,000	\$9,000	\$8,000
25. Trip Re-Arrangement	Up to	\$3,000	\$3,000	\$3,000
26. Travel Delay - SGD 250 each full 5 continuous hours of delay	Up to	\$2,000	\$2,000	\$2,000
27. Travel Missed Connection (on reimbursement basis) - Time Excess: Nil	Up to	\$2,000	\$2,000	\$2,000
28. Overbooked Flight, Voyage or Train (on reimbursement basis) - Time Excess: Nil	Up to	\$200	\$200	\$200
29. Deviated Travel - SGD 250 each full 5 continuous hours of delay	Up to	\$2,000	\$2,000	\$2,000
30. Loss or Damage of Personal Baggage and Property - Includes laptop & golf equipment coverage - Maximum of SGD 1,000 per article, pair or set - Excess: NIL	Up to	\$7,000	\$6,000	\$5,000
31. Baggage Delay - SGD 250 each full 5 consecutive hours of delay	Up to	\$2,000	\$2,000	\$2,000

PRODUCT OVERVIEW... cont'd

		<u>BIZ 1</u>	<u>BIZ 2</u>	<u>BIZ 3</u>
TRAVEL INCONVENIENCE COVERAGE				
32. Loss of Personal Money & Travel Documents	Up to	\$5,000	\$4,000	\$3,000
<ul style="list-style-type: none"> - Excess: NIL - Loss of cash capped @ maximum SGD 1,000 - Including unauthorised use of credit card 				
33. Personal Liability	Up to	\$1,000,000	\$1,000,000	\$1,000,000
<ul style="list-style-type: none"> - Any one occurrence and in the aggregate 				
34. Hijacking, Kidnaping & Hostage	Up to	\$8,000	\$7,000	\$6,000
<ul style="list-style-type: none"> - SGD 500 per 5 hours of continuous delay 				
35. Credit Card Indemnity	Up to	\$5,000	\$5,000	\$5,000
36. Bail Bond Facility	Up to	\$10,000	\$10,000	\$10,000
37. Legal Expenses following an Automobile Accident	Up to	\$20,000	\$20,000	\$20,000
38. Rental Vehicle Excess	Up to	\$2,000	\$1,000	\$500

PRODUCT OVERVIEW... cont'd

	<u>BIZ 1</u>	<u>BIZ 2</u>	<u>BIZ 3</u>
TERRITORY & ANNUAL PREMIUM PER INSURED PERSON			
REGIONAL	\$270	\$220	\$180
INTERNATIONAL	\$355	\$275	\$225

Territories:

- **Regional Countries:** Australia, Bangladesh, Brunei, Cambodia, China, Hong Kong, India, Indonesia, Japan, Korean, Laos, Macau, Malaysia, Myanmar, New Zealand, Pakistan, Philippines, Sri Lanka, Taiwan, Thailand, and Vietnam.
- **International Countries:** Worldwide

Extensions:

- i. Assault, Hijack and Murder
- ii. Disappearance
- iii. Drowning and Suffocation by Gas, Poisonous Fumes or Smoke
- iv. Exposure
- v. Strike, Riot, Civil Commotion
- vi. Terrorism
- vii. Motorcycling
- viii. Accidental Miscarriage

Product Features

EQ Biz Care Travel



PRODUCT FEATURES

- **Per Trip Duration** : Cover business trip up to 182 days (including Personal Deviation)
- **Personal Deviation** : Up to a maximum 30 days of personal deviation before, during and immediately after a business trip
- **Business Trip** : Inclusive of inter-states, inter-cities, inter-provinces travel with minimum 100km apart
- **Terrorism Cover** : Full Terrorism (including nuclear, chemical & biological terrorism)
- **Aggregate Limit** : Up to SGD 10,000,000 per event
- **Age Limit** : 16 to 80 years old
- **Optional Benefit** : Leisure trip extension available with additional premium (25% loading on premium). Cover shall be arranged on named basis only.
- **Pre-Existing Condition** : * Any medical condition that within 182 days prior to Period of Insurance:
 - Insured has sought medical treatment, diagnosis or consultation etc.
 - Symptoms have existed, regardless of whether treatment was received
 - Insured is expected to be aware of* **Pre-Existing Conditions** will not apply if the **Insured Person** has been covered under this Policy for the preceding year and no claim was made under Section 14 to 16, Section 18 and Section 19.
* Congenital anomalies will be considered as Permanent exclusion under this Policy.

PRODUCT FEATURES... cont'd

Other Features

- Accidental Death & Permanent Disablement (**150%** continental scale)
- 2nd and 3rd degree burns (up to **50% or 100%** of CSI)
- Accidental Death & Permanent Disablement due to **War cover**
- ***Additional*** Payout for Accidental Death due to **Common Carrier**
- ***Additional*** Payout for Accidental Death due to **Gun Shot**
- Covers Return Treatment up to **90 days** from date of return
- **Home Leave cover** for Expatriates within the geographical area of coverage
- Trip Re-arrangement within **90 days**
- 24-hour Medical and Emergency Assistance (Travel Assistance provider is AA International Inc.)

PRODUCT FEATURES... cont'd

General Exclusions

- Civil War or Foreign War.
- The Insured Person engaging in naval, military or airforce service or operations (except peacetime reservist training or operationally ready national service under Section 14 of the Enlistment Act, Chapter 93 of the Republic of Singapore).
- The Insured Person (i) engaging in testing of any kind of conveyance; (ii) being employed as a manual worker; (iii) engaging in offshore activities or mining or aerial photography; or (iv) engaging in handling of explosives.
- Self-inflicted injury, suicide or any attempts thereat, suicide pacts or agreement while sane or insane;
- Whilst under the influence of alcohol or drugs, unless the drug is taken in accordance with an authorised medical prescription.
- The Insured Person engaging in Professional Sports or engaging in racing other than on foot.
- Ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel and nuclear weapon materials.
- Any psychiatric, psychological, affective, mental, behavioural or sleep disorder, irrespective of whether a physiologic cause is known or suspected.

Acceptance Criteria

EQ Biz Care Travel



ACCEPTANCE CRITERIA

- **Occupation** : Occupations with Class 1 & 2 Risks only
 - excluding on board vessel, offshore and unscheduled flight risks
- **Basis of Insurance** : Named basis - for less than 5 employees
Headcount basis - for 5 above employees
- **Minimum Premium** : S\$500 per policy
- **Average Loss Ratio** : Less than 30% for the last 3 years
- **Coverage** : Singapore entities and insured person(s) based in Singapore only.
- **Plan Selection** : If there is more than 1 plan type selected, the basis of cover must be specified
For example:
 - * Plan 1 for "Senior Management",
 - * Plan 2 for "Executives", etc.
- **Commission** : **20%**

ACCEPTANCE CRITERIA... cont'd

○ Inclusion and Deletion of Insured Persons

Written notice of any deletion of **Insured Person** shall be given to the **Company** within forty-five (45) days.

➤ Named Basis:

For Inclusion & Deletion:

- Premium will be charged on a pro-rated basis for addition of new member
- Premium will be refunded on a pro-rated basis subject to a minimum premium of S\$25 and no claims has been submitted prior to the deletion

➤ Headcount Basis:

Premium based on the number of employees covered as declared at the beginning of the Period of Insurance

* For Inclusion:

- Premium will be charged on a pro-rated basis (Only if new number of insured exceeds declared headcount)
- No sharing of headcount allowed

* For Deletion:

- Premium will be refunded on a pro-rated basis subject to a minimum premium of S\$25 and no claims has been submitted prior to the deletion

Referred Risks

EQ Biz Care Travel



REFERRED RISKS

- Insured person(s) with higher risk occupations
 - Class 3 risk occupation
 - Employees engaging in manual work
 - Working on board vessel, offshore risks, etc.
- Policy with average loss ratio above 30% for the last 3 years.
- To cover insured person(s) not based in Singapore or insured person(s) employed by overseas entities/subsidiaries/branches/representative offices.
 - Policy to be administered through the Singapore office, e.g All premiums and claims are made through the Singapore office.
- Customisation Plan
 - To customize a corporate travel plan, a minimum group size of 11 employees will be required.

DEPENDENTS COVER

- **EQ Biz Care Travel** does not extend to cover dependents
- For dependents, please recommend “EQ Travel” and they will enjoy a premium discount of **5%** on EQ Travel.
- Premium Discount will be extended to other employees in the same company that take up our EQ Travel Insurance
- Standard Commission for EQ Travel:
 - Annual Policy 20%
 - Single-Trip Policy 35%

