

Participating Fund Comparison



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Source: This information is from all providers of PIAS and is accurate as of 3 Nov 2023.

Company	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	3-year	5-year	10-year	
	·			Singlife		,						Singlife		
Sub Fund 2 Long Term Pool A	10 (00/	1 500/	0.000/	12.100/	-1.29%	10.91%	4.68%	-0.53%	5.42%	0.22%	4 700/	1 1 10/	2 500/	
Sub Fund 2 Long Term Pool B	-13.60%	-13.60%	-13.00%	1.50%	8.00%	13.10%	-3.79%	12.59%	3.45%	-0.53%	5.42%	0.22%	-1.78% 1.14%	2.59%
				Etiqa								Etiqa		
Par Fund	-11.06%	-1.13%	3.56%	10.84%	-3.32%	10.99%	3.97%	-0.20%	-	-	-3.07%	-0.49%	NA	
				Manulife								Manulife		
Par 1 (SGD)	-7.47%	3.09%	8.57%	11.87%	-1.20%	12.70%	4.82%	-3.00%	5.15%	-0.92%	1.40%	2.97%	3.36%	
Par 2 (USD)	-19.18%	7.95%	8.11%	12.92%	-	-	-	-	-	-	-1.04%	-	-	
				Income							Income			
Par Fund	-8.73%	0.54%	9.14%	9.59%	0.82%	9.04%	4.49%	1.79%	5.45%	1.63%	0.05%	2.05%	3.24%	
				Tokio Marin	ne						To	kio Marine	•	
Par Fund	-13.94%	-4.92%	9.69%	13.05%	-2.51%	10.55%	3.49%	-0.15%	6.41%	2.35%	-3.06%	0.27%	2.40%	
	China Life							China Life						
Par Fund (SGD, USD)	-8.85%	5.64%	15.11%	11.09%	-3.62%	-	-	-	-	-	3.49%	3.48%	-	
China Taiping						Ch	ina Taiping	3						
Par Fund	-7.80%	-6.30%	8.11%	4.60%	-	-	-	-	-	-	-2.20%	-	-	
	HSBC Life							HSBC Life						
Par Fund (SGD)	-14.34%	3.87%	6.96%	10.17%	-3.11%	8.14%	7.58%	0.08%	7.23%	0.36%	-1.17%	0.71%	2.69%	
Par Fund (USD)	-20.09%	3.67%	5.52%	-	-	-	-	-	-	-	-3.63%	-	-	

	Part and Managed by	Bonus Announcement for Par Publishs					
Campany							
		3003	2022		2020		
singth	Arka Investors	Candled Play. Please see details below.	Maintained the bonus rates	Maintained the bonus rates	Maintained the bonus rates		
Chinatife	Schroder Investment Management (Singapore) Ltd	Maintained the bonus rates	Maintained the bonus rates	Maintained the bonus rates	Maintained the bonus rates		
China Talping	Taiping Boots Management (MC) Company Limited	Maintained the bonus rates	Maintained the bonus rates	Maintained the bonus rates	Maintained the bonus rates		
Tiqa	Maykank Asset Management Singapore Plin. Ud.	Maintained the boose rates, seviced performance boose rates for selected policies. Please are details below.	Maintained the bonus rates	Cult between 2.3% to 25% in EE & TE for selected plans. Please one details limbon.	Maintained the boros rates		
MINEC LIFE	MIRC Clock of Accord Management (hingspoor) Camited	Maintained the borout rates		Mix of an increase in the Enserationary and/or Terminal Bonus, raths sale maintaining the bonus, rates for offschaf products. Enserationary Bonus arts for Enseral Products (JAD and SGD) are maintained.			
Manuite	Manuffe (tingapore) Ple Eld Manuffe Investment Management (tingapore) Ple	Maintained the Sonus rates	Maintained the bonus rates	Cut RB for selected plans. Please-see details below	Maintained the bonus rates		
THE COMME	transme transmittend managers appointed	Cut in special borsoos for selected endowment policies, maturing from 1 April 2020 to 31 March 2026. Please see detalls below.	Maintained the bonus rates	Maintained the bonus rates	Maintained the banus rates		
Tokio Marine	Solio Marine External fund managers appointed	Cut in RE/TE/Non-guaranteed cach dividend by between 19% and 29% for 17 oriested products. Please see details below.	Maintained the bonus rates	Cut between 10% to 20% in RE & TE for selected plans. Please one details below.	Cut Milliones for 2 plane. Into 16 tower & Acid Education Plan - Nevice downwards the bonus cates by 13%.		
ALA.	MATervichment Management Private Shelled	for majority of policies at the same scale as the pervisors year, and residing the bonus and dividend rates for a block of policies.	increased bonus and dividend rates for some policies and maintained the bonus and disidend rates for remaining policies at the same scale as the previous year.		Cut bonus for unbrand publics Midetained bonus cades for the rest		
OE Life	Lice Chibal Investors Limited	Adjusted the bonus rates for some policies and maintained them for others	Maintained the bonus rates	Maintained the bonus rates	Maintained the bonus rates		
Prodectial	Kathping Investments (Singapore) Limited	Maintained the boose rates	Increased the terminal banks rates for selected policies	Regular Premium Life Sub-Fund	Increased TB for selected policies under by Protocot Builder toll-Fund, Protoventior toll- Fund and Protife Regular Premium toll-Fund Maintain the bonouration for the red		

Par Fund	Bones Action
Participating plans launched before January 2005	Maintain bonus nates
Ex-John Hancock Pte Ltd Participating policies	Maintain boeus nates
Participating plans launched since January 2005 till Jane 2013	Reduce Revenionary Bosus/Cash Bosus/Iscome Payaut
Perficipating plans fearched since July 2013 (Including EBS products)	Reduce Reversionary Bossus/Cash Bossus/Iscome Payout except Maintain bossus rates for current selling products
Single Premium short-term endowment product	Maintain bonus rates
Participating policies denominated in USD and issued since July 2017	Maintain boeus rates

TM Legica Plin (LP)			
TM Legacy VP			
TM Legacy VP (new)	300		
TM Nort Egg (RF)			

Alla LTo Plus	
TM Retirement (\$943,65,70)	35N
TM Retirement Paychesk	
Freduct	% of change in Reversionary Bonus' Senninal Bon Non-Quaranteed Cash Dividend
TM Separy (195en)	
TM Life Style (SP)	
TM Retirement Life	20%

ney hear	-	Philipsonder, Claim, Maturity)
SEVE Begigneste	_	
	20% 15%	
SAVE SociEspoyant production	15%	20%
SIDE BOX Especial products 2014-2017	26N	20%
SAVE Beal (Spept) process	15%	20%

List of Products	Change in projected maturity based on 2022 benus rate vs. 2021 bonus rate	Impact on projected yield based on 2022 borsus rate	
MyFlexSaver	Decrease	Projected yield will decrease by around 0.2% due to weaker investment performance in 2022	
MgRetirement Limited Pay	Decrease	Projected yield will decrease by around 0.0% due to weaker investment performance in 2002 (for policies projected at a higher flushation rate before 1.04)	

There is a social of Milingacted endowment plans with reduced special bonuses maturing in this bonus guide from 93 Apr 2023 to 31 Mar 2024. Only shown (SRS) plan is not impacted by the bonus out.

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	Product Group					
Singlife						
Par Fund	Participating Sub-fund - Long Term Pool					
	Etiqa					
Par Fund	All Products					
	Manulife					
	All Participating Policies excluding ManuWealth Plus / ManuFortune / ManuHarvest / Manulife					
Par 1	Abundance / Manulife Boost Series / Manulife Goal Series / SavvyEndowment Series and US\$					
	policies					
Par 2	Par Fund denominated in USD					
	Income					
Par Fund	All S\$ Participating plans					
	Tokio Marine					
Par Fund	All Products					

	Investment mix of the Par Fund	Investment mix of the Par Fund	Investment mix of the Par Fund	Investment mix of the Par Fund
	as at	as at	as at	as at
Company	31 December 2019	31 December 2020	31 December 2021	31 December 2022
	Particin	Singlife ating Sub-Fund: Long Term pool		
Fixed Income	T di ticip	acting out I und. Long Term poor	63%	67%
Equities			20%	18%
Property	Info not available for comb	ined participating sub-fund	14%	13%
Alternative Assets, Cash, Deposits &				
Money Market Securities.			3%	2%
		Etiqa		
Bonds	81%	86%	81%	86%
Equities	14%	7%	11%	11%
Cash & Deposits	2%	6%	8%	2%
Loans & Others	3%	2%	0.2%	1%
		Manulife		
Corporate Bonds	57%	53%	51%	51%
Equities	33%	24%	28%	28%
Government & Public Securities Loans & Others	6%	18% 3%	18% 2%	14% 6%
Cash	1%	2%	1%	1%
Casn	176		176	1%
Bonds	62%	Income 59%	57%	55%
Equities	29%	31%	34%	33%
Properties	4%	3%	3%	4%
Loans	3%	2%	2%	2%
Cash & Others	3%	4%	4%	6%
		Tokio Marine		
Fixed Income	67%	74%	78%	75%
Equities	27%	19%	18%	19%
Property	2%	1%	1%	2%
Cash & Others	4%	6%	3%	4%
		a Life (SGD & USD Combined)		
Fixed Income	NA	52%	66%	51%
Equities	NA	22%	16%	13%
Alternatives	NA NA	9%	9%	0%
Cash & Equivalents	NA	17%	9%	36%
China Taiping	(50)	(70)	(70)	59%
Bonds Equities & Properties	65% 28%	67% 32%	67% 32%	30%
Cash and Equivalent	7%	1%	1%	11%
casii ana Equivalent	770	HSBC Life (SGD)	170	1170
Corporate Debt		58%	51%	50%
Infrastructure Debt	77.5% (incl. Singapore	7%	7%	9%
Alternative Credit	Government Bonds)	2%	2%	2%
Equities	16%	31%	33%	23%
Real Estate		3%	5%	7%
Cash & Others	7%	0%	2%	9%
		HSBC Life (USD)		
Corporate Debt		43%	60%	62%
Infrastructure Debt		0%	2%	6%
Equities	NA NA	30%	30%	24%
Equities Real Estate	NA NA	30% 2%	30% 6%	6%
Equities	NA NA	30% 2% 26%	30%	
Equities Real Estate Cash & Others		30% 2% 26% AIA (SGD)	30% 6% 2%	6% 2%
Equities Real Estate Cash & Others Fixed Income	67%	30% 2% 26% AIA (SGD) 64%	30% 6% 2% 59%	6% 2% 64%
Equities Real Estate Cash & Others Fixed Income Equities	67% 27%	30% 2% 26% AIA (SGD) 64% 30%	30% 6% 2% 59% 34%	6% 2% 64% 27%
Equities Real Estate Cash & Others Fixed Income Equities Properties	67% 27% 3%	30% 2% 26% AIA (SGD) 64% 30% 3%	30% 6% 2% 59% 34% 3%	6% 2% 64% 27% 4%
Equities Real Estate Cash & Others Fixed Income Equities	67% 27%	30% 2% 26% AIA (SGD) 64% 30% 3% 3%	30% 6% 2% 59% 34%	6% 2% 64% 27%
Equities Real Estate Cash & Others Fixed Income Equities Properties Loans & Others	67% 27% 3% 3%	30% 2% 26% AIA (SGD) 64% 30% 3% GE Life	30% 6% 2% 59% 34% 3% 4%	6% 2% 64% 27% 4% 5%
Equities Real Estate Cash & Others Fixed Income Equities Properties Loans & Others Fixed Income	67% 27% 3% 3% 3%	30% 2% 26% AIA (SGD) 64% 30% 3% GE Life 57%	30% 6% 2% 59% 34% 3% 4%	6% 2% 64% 6 27% 4% 5% 63% 63%
Equities Real Estate Cash & Others Fixed Income Equities Properties Loans & Others Fixed Income Equities Equities	67% 27% 3% 3% 3%	30% 2% 26% AIA (SGD) 64% 30% 3% 3% GE Life 57% 25%	30% 6% 2% 59% 34% 3% 4% 61% 23%	6% 2% 64% 27% 4% 5% 63% 20% 62%
Equities Real Estate Cash & Others Fixed Income Equities Properties Loans & Others Fixed Income Equities Properties Properties Properties	67% 27% 3% 3% 57% 26% 10%	30% 2% 26% AIA (SGD) 64% 90% 3% GELIFE 57% 25% 9%	30% 6% 2% 59% 34% 3% 4% 61% 23% 8%	6% 2% 64% 27% 4% 5% 63% 20% 9%
Equities Real Estate Cash & Others Fixed Income Equities Properties Loans & Others Fixed Income Equities Equities	67% 27% 3% 3% 3%	30% 2% 26% AIA (SGD) 64% 30% 3% GE Life 57% 25% 9%	30% 6% 2% 59% 34% 3% 4% 61% 23%	6% 2% 64% 27% 4% 5% 63% 20% 62%
Equities Real Estate Cash & Others Fixed Income Equities Properties Loans & Others Fixed Income Equities Properties Loans & Others	67% 27% 3% 3% 57% 26% 10% 7%	30% 2% 26% AIA (SGD) 64% 30% 3% 3% GE Life 57% 25% 9% Prudential	30% 6% 2% 59% 34% 3% 4% 61% 23% 8%	6% 2% 64% 6 27% 4% 5% 63% 20% 9% 8%
Equities Real Estate Cash & Others Fixed Income Equities Properties Loans & Others Fixed Income Equities Properties Loans & Others Fixed Income Equities Properties Loans & Others Fixed Income Fixed Income Fixed Income	67% 27% 3% 3% 57% 26% 10% 7%	30% 2% 26% AIA (SGD) 64% 30% 3% 3% GELIFE 57% 25% 9% Prudential 58%	30% 6% 2% 59% 34% 3% 4% 61% 23% 8% 8%	6% 2% 64% 27% 4% 5% 63% 20% 9% 8%
Equities Real Estate Cash & Others Fixed Income Equities Properties Loans & Others Fixed Income Equities Properties Loans & Others	67% 27% 3% 3% 57% 26% 10% 7%	30% 2% 26% AIA (SGD) 64% 30% 3% 3% GE Life 57% 25% 9% Prudential	30% 6% 2% 59% 34% 3% 4% 61% 23% 8%	6% 2% 64% 6 27% 4% 5% 63% 20% 9% 8%