



Client Relationship Summary

November 10, 2022

J.H. Darbie & Co., Inc. (“Darbie”) is registered with the Securities and Exchange Commission (“SEC”) as a broker-dealer. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. This Client Relationship Summary (“CRS”) provides details about our brokerage services, fees, and other important information.

Free and simple tools are available for investors to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs). Here, you can also find educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Darbie offers brokerage services to retail investors. Darbie’s brokerage services include buying and selling securities, offering investment recommendations, and corporate finance/investment banking. Darbie offers a wide selection of investment vehicles, which include equities, corporate, municipal bonds, US Treasuries, mutual funds, and exchange-traded funds.

Monitoring: The Firm does not monitor accounts from a performance standpoint. Customers of the Firm should read and understand their statements and confirmations. Maintaining an active role in your account holdings and activity while keeping an open line of communication with your broker are key to monitoring your account.

Investment Authority: The Firm provides discretionary and non-discretionary services. Discretionary authority allows your broker to buy and sell securities on your behalf without your consent. This discretion is limited in that your broker cannot withdraw funds from your account. In non-discretionary accounts, the client makes the ultimate decision regarding the purchase or sale of investments.

Limited Investment Offerings: Darbie will have access from time-to-time to unique investment offerings. These offerings may be derived from exclusive relationships; we have other entities and include IPO, secondary, and private transactions.

Account Minimums and Other Requirements: Darbie generally does not require a minimum dollar investment amount to open an account. Certain products and account privileges are made available to accounts and customers who meet specific financial and investment sophistication criteria.

For additional information on our brokerage services, please contact your broker directly or go to www.jhdarbie.com.

What fees will I pay?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Brokerage Account Commission Fees: These are transaction-based commissions that are negotiated with your broker. Transaction-based commissions can add up if there are many transactions in your account or if the commissions charged are higher. The potential for conflict arises when an investor is paying more by virtue of more trades, therefore creating an incentive for the Firm to encourage frequent trading.

Other Fees & Charges. In addition to, and separate from, commission fees, you typically will pay other costs and charges in connection with your account and transactions. These include maintenance fees, charges for executing trades, exchange fees, clearing firm fees, and other fees. Some investment products (such as mutual funds, exchange-traded funds, and variable annuities) may charge additional fees that will reduce the value of your investment over time.

For additional information and a list of all and fees charges, please refer to the Firm’s website, www.jhdarbie.com

Conversation Starters. Ask your financial professional these questions to learn more:

- **Given my financial situation, should I choose a brokerage service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

Conversation Starter –

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when providing recommendations? How else does your Firm make money and what conflicts of interest do you have?

When we provide you with a recommendation as your broker-dealer, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations, we provide you.

Conversation Starter –

- **How might your conflicts of interest affect me, and how will you address them?**

Potential Conflicts. Brokers are compensated through the commissions they earn. The commissions you pay are collected by the Firm, and a portion is paid to your broker. Brokers may receive a higher payout if the commissions they earn in a given period achieve a certain threshold. This conflict is important as the broker may attempt to generate more commissions to obtain higher payout thresholds.

The Firm engages in revenue sharing agreements with other unaffiliated registered entities for services we cannot provide our clients. The Firm receives a portion of revenue from these unaffiliated firms when referring our clients to them. Potential conflicts may arise if the Firm refers services for the purpose of generating revenue.

How do financial professionals make money?

Brokers at J.H. Darbie are compensated by a portion of client revenue; they earn and do not receive a salary. In addition, Brokers may also be compensated for referring business to the Firm.

Do you or your financial professionals have legal or disciplinary history?

Yes, our Firm and financial professionals have legal and disciplinary history. You can visit Investor.gov/CRS for a free and simple search tool to research our Firm and financial professionals for further information regarding our disciplinary history.

Conversation Starter –

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

For additional information about J.H. Darbie & Co., Inc., or to request a copy of this relationship summary, please visit www.jhdarbie.com. You may also call 212-269-7271 to request up to date information or a copy of this relationship summary.

Conversation Starter –

- **Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**