

Quarter Ending 09/30/2018
SEC Rule 606 (formerly SEC 11Ac1-6) Report
 (Percentages of Total Non-Directed Orders Routed to Individual Route Venues)

Securities Listed on The New York Stock Exchange

Route Venues	Total (%)	Market (%)	Limit (%)	Other(%)
TOTAL	100.00	33.59	31.79	34.62
CITADEL SECURITIES LLC	11.2	21.07	12.96	0.00
UBS SECURITIES	17.12	32.95	13.77	4.83
CANACCORD	13.00	24.52	14.98	0.00
TWO SIGMA	9.14	20.69	6.88	0.00
MERRILL	48.52	0.38	49.80	94.05
NASDAQ	1.03	0.38	1.62	1.12

100% of total customer orders were non-directed orders.

Securities Listed on The Nasdaq Stock Market

Route Venues	Total (%)	Market (%)	Limit (%)	Other(%)
TOTAL	100.00	0.97	51.86	47.17
CITADEL SECURITIES	67.30	55.10	72.79	61.51
CANACCORD	0.71	8.16	1.22	0.00
UBS SECURITIES	0.65	16.33	0.95	0.00
TWO SIGMA	0.18	6.12	0.23	0.000
MERILL	31.16	14.29	24.82	38.49

100% of total customer orders were non-directed orders.

Regional Exchanges

Route Venues	Total (%)	Market (%)	Limit (%)	Other(%)
TOTAL	100.00	5.76	35.86	58.39
CITADEL SECURITIES LLC	24.37	35.77	42.59	12.06

CANACCORD	4.36	20.38	8.89	0.00
TWO SIGMA	3.50	18.46	6.79	0.00
UBS SECURITIES	3.68	20.38	6.98	0.00
V FINANCE	.55	0.00	0.31	0.76
LEK SECURITIES	0.29	0.00	0.80	0.00
MERRILL	59.97	2.69	25.86	86.58
NASDAQ	3.28	2.31	7.78	.61

100% of total customer orders were non-directed orders.

Exchange-Listed Options

Route Venues	Total (%)	Market (%)	Limit (%)	Other(%)
BAML	100.000	0.000	100.000	0.000

100% of total customer orders were non-directed orders.

Material Aspects of Relationship with Venues

When we route orders, we may receive payment for order flow, a standard industry practice where brokerage firms receive a small per-share rebate when an order is executed or a share of the market makers or market centers revenue for processing those orders. In addition, we may also receive compensation that is not directly related to specific per-share amounts from market centers but based instead on the overall quantity and/or type of order flow presented to the market center.

NASDAQ

JH Darbie & Co, Inc. receives payment from NASDAQ for directing order flow to NASDAQ. Payment is variable based on the size and spread in the security at the time of order execution. Payment is reduced or eliminated on price improved orders. Payments received from NASDAQ averaged less than \$0.002 per share for the third quarter of 2018.

V Finance

JH Darbie & Co, Inc. did not receive payment from V Finance for order flow for the third quarter of 2018.

Citadel Execution Services

JH Darbie & Co, Inc. did not receive payment from Citadel Execution Services for order flow for the third quarter of 2018.

Two Sigma

JH Darbie & Co, Inc. did not receive payment from Two Sigma for order flow for the third quarter of 2018.

LEK Securities

JH Darbie & Co, Inc. did not receive payment from LEK Securities for order flow for the third quarter of 2018.

UBS Securities

JH Darbie & Co, Inc. did not receive payment from UBS Securities for order flow for the third quarter of 2018.

BAML

JH Darbie & Co, Inc. receives payment from BAML for directing order flow to BAML. Payment is variable based on the size and spread in the security at the time of order execution. Payment is reduced or eliminated on price improved orders. Payments received from BAML averaged less than \$0.0004 per share for the third quarter of 2018.

Canaccord

JH Darbie & Co, Inc. did not receive payment from Canaccord for order flow for the third quarter of 2018.