TRAINING DAY 5 REPORT:

Risk Management & Methodology

Today, I learned about **Risk Management**, which helps organizations **identify**, **analyze**, **and handle potential risks** to minimize negative impacts.

What is Risk Management?

Risk Management is the process of **identifying, assessing, and controlling threats** to an organization's assets, operations, or reputation. These threats could come from cyberattacks, natural disasters, human error, or other sources.

Why is it Important?

- Protects **business continuity**.
- Reduces **financial losses**.
- Improves **decision-making** and organizational resilience.
- Ensures **legal and regulatory compliance**.

Risk Management Methodology:

The risk management process includes these key steps

- 1. Establish Context
 - Define the **scope**, **objectives**, **and environment** of risk management.
 - *Understand the* **internal and external factors** *affecting the organization.*
- 2. Risk Identification
 - Identify all **possible risks** that could affect the organization's goals, operations, assets, or reputation.
 - Use methods like brainstorming, checklists, interviews, or historical data.
- 3. Risk Analysis
 - Analyze identified risks to determine **likelihood (probability) and potential impact**.
 - Tools like risk matrices or quantitative methods help prioritize risks.
- **4.** Risk Assessment and Evaluation

- **Compare analyzed risks with risk criteria** set during context establishment.
- Decide which risks need treatment, acceptance, or monitoring.
- 5. *Risk Mitigation (Treatment)*
 - Develop strategies to **reduce**, **transfer**, **accept**, **or avoid risks**.
 - Implement security controls, policies, insurance, or contingency plans.
- 6. Risk Monitoring
 - Continuously **track identified risks and detect new ones**.
 - Assess effectiveness of risk controls and update strategies as needed.
- 7. Communicate and Consult
 - Keep **stakeholders informed** throughout the risk management process.
 - Engage with relevant teams to gather feedback and ensure everyone understands the risks and controls.

• Software and Hardware Requirements

Hardware Requirements

These are the **physical components of a computer system**, which determine how well it can perform tasks:

- 1. Processor (CPU)
 - A modern multi-core processor (e.g., Intel i5/i7, AMD Ryzen 5/7) for faster performance.
 - Higher clock speeds improve system responsiveness.
- 2. RAM (Memory)
 - Minimum **8 GB RAM** recommended.
 - **16 GB or more** preferred for tasks like virtual machines, pentesting tools, and running multiple applications.
- 3. GPU (Graphics Processing Unit)
 - Not always required for ethical hacking, but a dedicated GPU (e.g., NVIDIA/AMD) is useful for tasks like password cracking or GPU-based computations.

- 4. *Hard Disk / Storage*
 - Minimum **250 GB SSD or HDD** recommended.
 - **SSD preferred** for faster boot times and data access.
 - More storage needed for large datasets, logs, and virtual machines.
- 5. *Network Adapters*
 - Integrated Ethernet/Wi-Fi adapter for connectivity.
 - **External USB Wi-Fi adapters** supporting monitor mode and packet injection (e.g., Alfa AWUS036NHA) for wireless pentesting.

Software Requirements

These include **operating systems, tools, and applications** needed for the work:

- 1. Operating System
 - Linux distributions like **Kali Linux**, **Parrot Security**, **or BlackArch** for pentesting.
 - Windows (10/11) or macOS for compatibility with general tools.
- **2.** *Virtualization Software*
 - VMware Workstation, VirtualBox, or Hyper-V to run virtual machines for safe testing.
- 3. Pentesting Tools
 - Tools like Nmap, Metasploit, Wireshark, Burp Suite, John the Ripper, etc.
- **4.** Programming Languages
 - **Python, Bash, or Perl** interpreters for scripting and automation.
- **5.** *Text Editors/IDEs*
 - -VS Code, Sublime Text, Atom, or any code editor.
- 6. *Other Utilities*
 - Web browsers with extensions for testing, password managers, and encryption tools.

• Dual Boot vs. Virtual Machine

Dual Boot

- Dual booting means **installing two (or more) operating systems on separate partitions** of your hard drive.
- At startup, you choose which OS to load (e.g., Windows or Linux).
- Both OSs have **full access to the system's hardware**, giving **better performance**.
- Best when you need **maximum speed** or use resource-heavy apps.
- Example: Installing **Kali Linux alongside Windows** for pentesting.

Advantages

- 1. Full hardware performance
- 2. Good for gaming, graphics work, or heavy tasks
- **3.** Stable and reliable

Disadvantages

- 1. Requires restarting to switch OS
- 2. Risk of accidentally deleting data or corrupting bootloader
- 3. Harder to share files live between OSs

Virtual Machine (VM)

- A VM lets you **run an OS inside another OS**, like a computer within a computer.
- Uses **virtualization software** (e.g., VMware, VirtualBox) to create virtual systems.
- Easier to **run multiple OSs simultaneously** (e.g., using Windows while testing Linux in a VM).
- Great for testing, ethical hacking, development, or learning.

Advantages

1. Run multiple OSs at the same time

- 2. Easy snapshots & backups
- 3. Safer testing of malware or exploits
- **4.** Easy to delete or recreate VMs

Disadvantages

- 1. Requires more RAM and CPU power
- 2. Performance not as fast as native install
- 3. Relies on host OS stability

Downloading VMware

How to Download VMware Workstation Player

- VMware Workstation Player is a **free virtualization software** you install on your computer to create and run virtual machines.
- To download:
 - Go to the official VMware website: Download VMware Workstation Player
 - Choose the version for your operating system (Windows or Linux).
 - Click **Download Now**.
 - Once downloaded, **install it like any other software**:

Open the installer \rightarrow Click **Next** through the steps \rightarrow Accept license \rightarrow Finish installation.

Downloading a Virtual Machine (ISO)

- The **ISO file** is like the installation disk of the operating system you want to run inside VMware.
- Examples of popular Linux ISOs for ethical hacking or learning:

Kali Linux ISO (for pentesting):

- Download Kali Linux ISO

Ubuntu ISO (for general Linux use):

Steps:

- Open the download link.
- Choose the right version (usually the latest stable release).
- Download the ISO file and **save it to your computer** (remember the folder location).

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