

ESTIMATED\* Taxpayer Impact of Field House/Pool Construction

	Cost Estimate by Scope					
	Field House Renovation	Field House Add/Reno	36,000 sq/ft Field House	61,000 sq/ft Field House	72,000 sq/ft Field House	Indoor Pool
Total Debt Financing Amount	\$ 30,000,000	\$ 51,000,000	\$ 41,000,000	\$ 68,000,000	\$ 79,000,000	\$ 25,000,000
Bond Term (years)	20	20	20	20	20	20
Bond Interest Rate:	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
FY2024 Levy (Residential Share)	\$ 187,300,578					
FY2024 Assessed Value (Residential Share)	\$ 15,289,843,165					
Total FY2024 Tax Levy (Total)	\$ 243,646,076					
Total FY2024 Assessed Value (Total)	\$ 17,618,169,510					
Residential Levy %	76.87%					
Level Payment Financing:						
Total Bond Principal	\$ 30,000,000	\$ 51,000,000	\$ 41,000,000	\$ 68,000,000	\$ 79,000,000	\$ 25,000,000
Total Bond Interest	\$ 14,149,050	\$ 24,053,385	\$ 19,337,035	\$ 32,071,180	\$ 37,259,166	\$ 11,790,875
Total Debt Service Expense	\$ 44,149,050	\$ 75,053,385	\$ 60,337,035	\$ 100,071,180	\$ 116,259,166	\$ 36,790,875
Calculated Annual Debt Payment	\$2,207,453	\$3,752,669	\$3,016,852	\$5,003,559	\$5,812,958	\$1,839,544
Less: Current Mitigation Value						
Additional Annual Debt Service	\$ 2,207,453	\$ 3,752,669	\$ 3,016,852	\$ 5,003,559	\$ 5,812,958	\$ 1,839,544
Household Value (SFD Median = \$1,354,000)	\$ 1,354,000	\$ 1,354,000	\$ 1,354,000	\$ 1,354,000	\$ 1,354,000	\$ 1,354,000
FY2024 Residential Tax Rate	\$ 12.25	\$ 12.25	\$ 12.25	\$ 12.25	\$ 12.25	\$ 12.25
Residential Tax Bill (including 3% CPA)	\$ 17,047	\$ 17,047	\$ 17,047	\$ 17,047	\$ 17,047	\$ 17,047
Annual Cost/ Household*	\$ 150	\$ 255	\$ 205	\$ 341	\$ 396	\$ 125
Total Residential Tax Bill (Inc. 3% CPA)	\$ 17,198	\$ 17,303	\$ 17,253	\$ 17,388	\$ 17,443	\$ 17,173
Percent Increase in Tax Bill	1%	1%	1%	2%	2%	1%

Estimates assuming the following:  
Ineligible for MSBA Reimbursement  
Level payment debt; 20-year term, 4% interest  
76.87% of total tax levy attributed to residential (FY2024 actual)  
Residential valuation of \$15,289,843,165 (FY2024 actual)  
Does not include future prop 2 1/2 increase or annual escalator for property value  
Cost per household includes 3% CPA surcharge