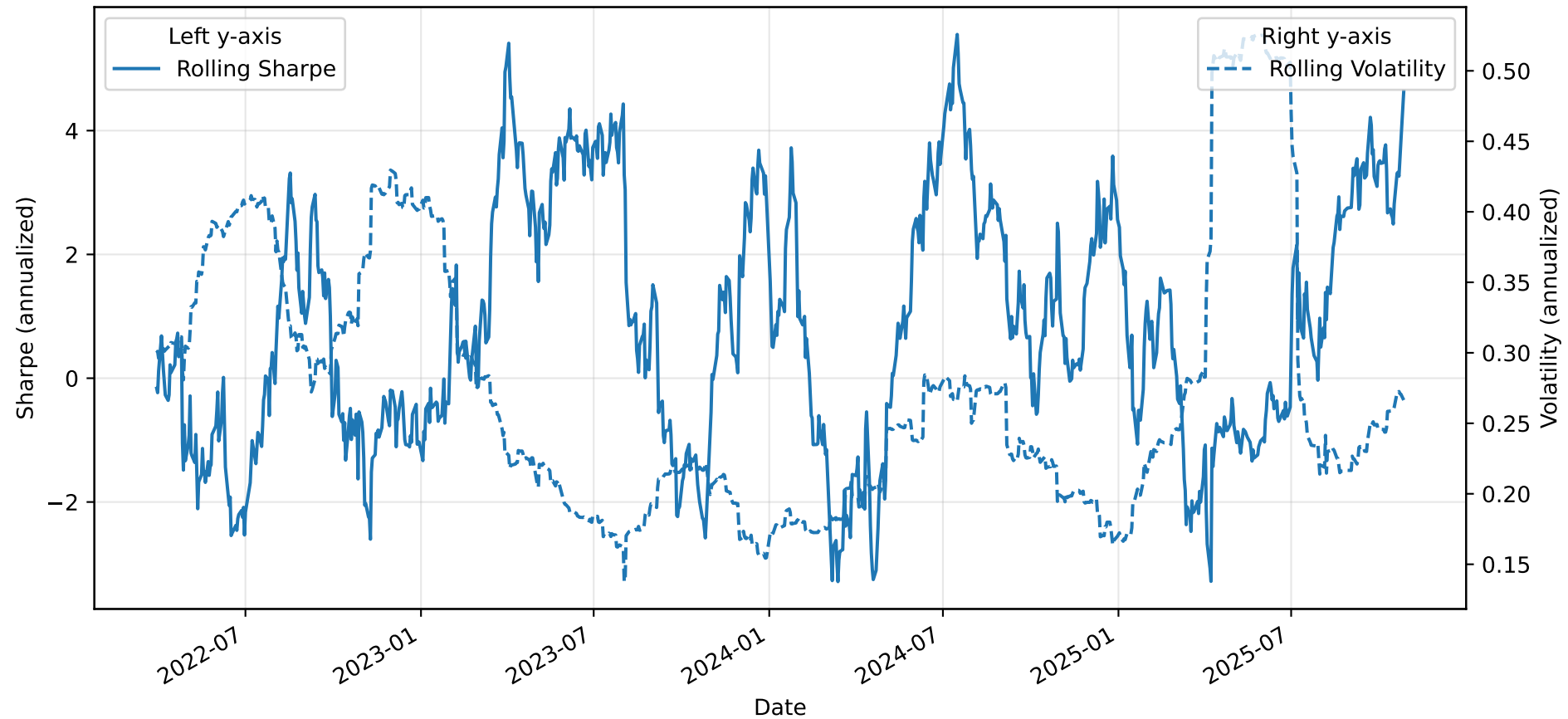


# AAPL — Rolling Sharpe vs Volatility (60D window)



Caption: Sharpe tracks reward relative to risk; volatility tracks the level of risk over time.