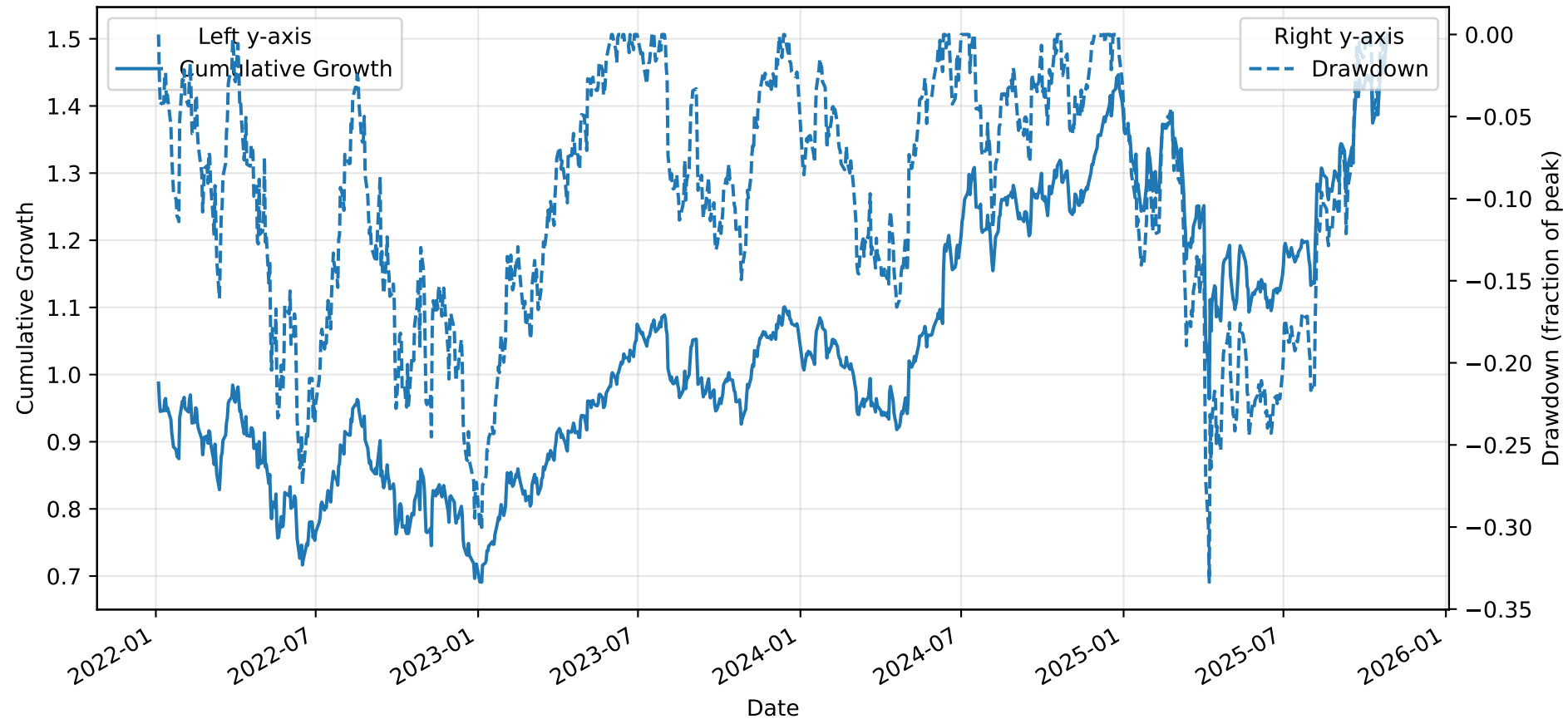


AAPL — Cumulative Return vs Drawdown



Caption: Equity shows how \$1 grows over time; drawdown measures the loss from the prior peak (risk).