Country	Sample Period	$\overline{aer_e}$	$\sigma(er_e)$	$\sigma(m)$	$\sigma(\Delta c)$	$\rho(er_e, \Delta c)$	$cov(er_e, \Delta c)$	RRA(1)	RRA(2)
USA	1947.2 - 1998.3	8.071	15.271	52.853	1.071	0.205	3.354	240.647	49.326
AUL	1970.1 - 1998.4	3.885	22.403	17.342	2.059	0.144	6.640	58.511	8.421
CAN	1970.1 - 1999.1	3.968	17.266	22.979	1.920	0.202	6.694	59.266	11.966
FR	1973.2 - 1998.3	8.308	23.175	35.848	2.922	-0.093	-6.315	< 0	12.270
GER	1978.4 - 1997.3	8.669	20.196	42.922	2.447	0.029	1.446	599.468	17.542
ITA	1971.2 - 1998.1	4.687	27.068	17.314	1.665	-0.006	-0.252	< 0	10.400
JAP	1970.200 - 1998.400	5.098	21.498	23.715	2.561	0.112	6.171	82.620	9.260
NTH	1977.2 - 1998.3	11.421	16.901	67.576	2.510	0.032	1.344	849.991	26.918
SWD	1970.1 - 1999.2	11.539	23.518	49.066	1.851	0.015	0.674	1713.197	26.501
SWT	1982.2 - 1998.4	14.898	21.878	68.098	2.123	-0.112	-5.181	< 0	32.076
UK	1970.1 - 1999.1	9.169	21.198	43.253	2.511	0.093	4.930	185.977	17.222
USA	1970.1 - 1998.3	6.353	16.976	37.425	0.909	0.274	4.233	150.100	41.178
SWD	1920 - 1997	6.540	18.763	34.855	5.622	0.167	8.830	74.062	12.400
UK	1919 - 1997	8.674	21.277	40.767	5.630	0.351	21.042	41.223	14.483
USA	1891 - 1997	6.723	18.496	36.345	6.437	0.495	29.450	22.827	11.293