

Risk Aversion	Complete Markets	Bond Economy
<u>1. Autocorrelation = 0.9</u>		
2	0.032 (0.012)	0.037 (0.003)
5	0.109 (0.012)	0.09 (0.003)
10	0.212 (0.013)	0.181 (0.004)
20	0.413 (0.013)	0.356 (0.005)
<u>2. Autocorrelation = 0.995</u>		
2	0.017 (0.011)	0.003 (0.001)
5	0.033 (0.011)	0.003 (0.001)
10	0.043 (0.011)	0.006 (0.001)
20	0.064 (0.011)	0.011 (0.001)