



INTERIM FINANCIAL STATEMENTS

ASIA ASSET FINANCE PLC

For the Six Months ended 30th September 2024

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Financial Review for the Six Months Ended 30th September 2024

Asia Asset Finance Plc continued to maintain a steady financial performance for the six months ended. AAF strong stance on Quality lending and operational efficiency have ensured that the company continues to achieve strong profitability.

Following are the key achievement of the 1st Six months of Operations in 2024/25 financial year,

- Total Asset base reached 32.28Billion which is an increase of 24.74% from the previous year.
- Loan Portfolio grew by 5.5Billion with loan portfolio reaching 26.1Billion
- AAF profitability improved to 301.06Million which reflects an improvement of 136.49% YOY
- AAF continues to maintain a healthy impairment ratio of 37.1%
- AAF ROE is maintained at 16.38% reflecting our healthy usage of shareholder funds.
- CAR ratio is maintained well above statutory requirements at 23.34%
- NIM ratio is maintained 9.16% an improvement of 54.1%YOY

Additionally, Asia Asset Finance have also focused on expanding its business operations and ensure that a sustainable business model is build for the future activities,

- Total Branches stand at 91 with 06 new branches opened in the last Quarter.
- AAF has successfully automated the operations of HR and Internal Audit department where paper usage is less than 1% contributing to the sustainable financing model.
- AAF continues to enjoy a Fitch Rating of A+ (with a stable outlook)

Asia Asset Finance is expected to continue its strong performance whilst focusing on establishing a strong governance framework for the sustainability of its operations.

	For the quarter ended			For the six Months Ended		
	30.09.2024	30.09.2023	Change	30.09.2024	30.09.2023	Change
	LKR	LKR		LKR	LKR	
	Unaudited*	Unaudited*	%	Unaudited*	Unaudited*	%
Interest Income	1,453,339,582	1,635,232,492	-11.12%	2,737,978,753	3,271,041,110	-16.30%
Interest Expenses	(803,594,471)	(1,179,582,338)	-31.87%	(1,640,234,461)	(2,408,699,778)	-31.90%
Net Interest Income	649,745,111	455,650,154	42.60%	1,097,744,292	862,341,333	27.30%
Other Operating Income	204,218,576	100,126,240	103.96%	442,119,485	187,453,500	135.86%
Less: Operating Expenses						
Personnel Costs	(153,759,999)	(94,730,320)	62.31%	(282,036,016)	(197,908,304)	42.51%
Provision for Staff Retirement Benefits	(3,000,000)	(2,400,000)	25.00%	(6,000,000)	(4,800,000)	25.00%
General and Administration Expenses	(304,776,313)	(245,373,407)	24.21%	(588,000,284)	(429,160,897)	37.01%
Impairment Charge for Lease Rentals Receivable, Hire Purchase and Loans and Advances	(151,120,213)	(121,158,828)	24.73%	(271,263,767)	(231,265,173)	17.30%
Operating Profit before Value Added Tax on Financial Services	241,307,163	92,113,839	161.97%	392,563,711	186,660,460	110.31%
Value Added Tax on Financial Services	(32,000,000)	(10,999,980)	190.91%	(51,000,000)	(24,357,870)	109.38%
Profit Before Taxation	209,307,163	81,113,859	158.04%	341,563,711	162,302,590	110.45%
Income Tax (Expenses) / Reversal	(24,000,000)	(8,999,980)	166.67%	(40,500,000)	(34,999,980)	15.71%
Profit for the Period	185,307,163	72,113,879	156.96%	301,063,711	127,302,610	136.49%
Total Comprehensive Income for the Period	185,307,163	72,113,879	156.96%	301,063,711	127,302,610	136.49%
Earnings Per Share - Basic	1.49	0.58	157.25%	2.42	1.03	136.49%
Earnings Per Share - Diluted	1.12	0.44	154.33%	1.82	0.77	136.34%

* The above figures are provisional and subject to audit.

* Figures in brackets indicate deductions.

	30.09.2024 LKR Unaudited*	31.03.2024 LKR Audited*	Change %
ASSETS			
Cash and Cash Equivalents	4,681,237,524	3,887,692,725	20.41%
Investment in Reverse Repurchase Agreements Against Treasury Bills and Bonds	1,781,073,428	1,755,472,300	1.46%
Financial assets at amortized cost - Loans and advances	23,564,677,712	18,791,889,311	25.40%
Financial assets at amortized cost - Lease rentals receivable and hire purchase	842,592,034	265,619,140	217.22%
Other Assets	114,944,256	130,133,093	-11.67%
Current tax assets (net)	31,681,405	-	100.00%
Advances, Deposits and Prepayments	250,434,858	102,813,725	143.58%
Financial assets - Fair value through other comprehensive income	506,659	506,659	0.00%
Right-of-use assets	178,443,427	186,439,061	-4.29%
Property, Plant and Equipment	384,759,868	313,284,112	22.81%
Investment Property	324,461,272	324,299,107	0.05%
Deferred Tax Assets	38,550,181	38,550,183	0.00%
Intangible Assets	43,650,206	46,617,448	-6.37%
Total Assets	32,237,012,829	25,843,316,864	24.74%
LIABILITIES			
Financial liabilities - Due to banks	56,774,512	47,637,705	19.18%
Other Liabilities	700,949,207	558,959,632	25.40%
Current Tax Liabilities	61,304,021	17,953,458	100.00%
Financial liabilities - Other borrowed funds	8,684,073,590	6,050,495,203	43.53%
Lease liability	213,882,019	219,443,235	-2.53%
Due to Customers	18,222,955,654	14,472,621,940	25.91%
Saving Control	17,946,845	12,514,226	43.41%
Debenture	569,713,128	1,058,730,444	-46.19%
Retirement Benefit Liability	42,932,546	39,543,426	8.57%
Total Liabilities	28,570,531,523	22,477,899,269	27.10%
SHAREHOLDERS' FUNDS			
Stated Capital	2,205,463,801	2,205,463,801	0.00%
Retained Earnings	1,095,121,752	794,058,041	37.91%
Statutory Reserve Fund and Other Reserves	365,895,752	365,895,753	0.00%
Total Equity	3,666,481,305	3,365,417,595	8.95%
Total Equity and Liabilities	32,237,012,829	25,843,316,864	24.74%
Net Assets Per Share	29.52	27.10	

* Figures in brackets indicate deductions.

I certify that the above Interim Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007 and give a true and fair view of the state of affairs of Asia Asset Finance PLC as at 30th September 2024 and its profit for the Period ended 30th September 2024.

.....Sgd.....

Geethika Elwalage

Deputy General Manager - Finance

The Board of Directors is responsible for the preparation and presentation of these Interim Financial Statements.
Approved and Signed for and on behalf of the Board:

.....Sgd.....

R.J.A. Gunawardena

Director/CEO

.....Sgd.....

T.C.D Kumarasiri

Director/Chairman of the Audit Committee

24th October 2024

Colombo

* The above figures are provisional and subject to audit.

STATEMENT OF CHANGES IN EQUITY

	Ordinary Share Capital Rs.	Preference Share Capital Rs.	Revalaion reserve fund Rs.	General Reserve Rs.	Statutory Reserve Fund Rs.	Reguler Loss Allowance Reserve Rs.	Accumulated Profit/(Loss) Rs.	Total Rs.
Balance as at 31st March 2023 (Audited*)	1,791,478,691	413,985,110	-	3,000,000	139,131,735	74,710,655	588,534,564	2,842,807,950
Balance as at 1st April, 2024 (Audited*)	1,791,478,691	413,985,110	-	3,000,000	139,131,735	74,710,655	588,534,564	3,010,840,754
Dividend for Preference shares							(28,978,958)	(28,978,958)
Profit for the Year Ended 31st March 2024							344,186,703	344,186,703
Actuarial gain on retirement benefit liability							12,730,472	12,730,472
Other comprehensive income (net of tax)			(13,053,327)				(3,819,139)	(16,872,466)
Revalaion surplus			43,511,089					43,511,089
Transferred to/from reserves During the Period	-	-		-	68,837,341	49,758,261	(118,595,601)	-
Balance as at 31st March , 2024 (Audited*)	1,791,478,691	413,985,110	30,457,762	3,000,000	207,969,075	124,468,915	794,058,041	3,365,417,595
Balance as at 1st April, 2024 (Audited*)	1,791,478,691	413,985,110	30,457,762	3,000,000	207,969,075	124,468,915	794,058,041	3,365,417,595
Profit for the period Ended 30th September 2024							301,063,711	301,063,711
Balance as at 30th September , 2024 (Unaudited*)	1,791,478,691	413,985,110	30,457,762	3,000,000	207,969,075	124,468,915	1,095,121,752	3,666,481,305

* Figures in brackets indicate deductions.

	2024/2025 Rs.	2023/2024 Rs.
Cash flows from operating activities		
Profit before income tax	341,563,711	162,302,590
Adjustments for		
Depreciation and amortization	46,189,358	35,678,162
Amortization of right-of-use asset	35,310,215	32,010,011
Interest expenses on lease liability	21,739,492	17,989,679
Impairment of lease, hire purchase, loans and advances	271,263,767	231,265,173
Early termination of loans, leases and hire purchase	6,429,754	(2,291,133)
Non-cash items included in profit before tax (WHT and Notional tax)		(515,603)
Gains from sale of property, plant and equipment, investment property and real estate inventories	456,608	(1,091,966)
Provision for retirement benefit liability	6,000,000	4,800,000
Interest expense on other borrowings	449,608,315	671,791,474
Interest expense on debentures	68,852,963	246,781,609
Cash generated from operations before working capital changes	1,247,414,183	1,398,719,996
Changes in working capital		
Decrease in lease rentals receivable and hire purchase	(505,733,153)	1,481,535,476
Increase in loans and advances	(5,022,126,322)	120,136,352
Increase in other receivables	(80,340,729)	-
(Increase)/decrease in deposits and prepayments	(132,432,296)	14,237,289
Increase in deposits from customers	3,755,766,330	322,360,862
Increase in other non-financial liabilities	141,988,175	(34,758,348)
Net cash from/(used in) operating activities before income tax payments	(595,463,813)	3,302,231,627
Taxes paid	(26,250,000)	(3,162,430)
Gratuity paid	(2,610,880)	(247,115)
Lease rent advance paid	(76,749,333)	(41,406,060)
Net cash generated from/(used in) operating activities	(701,074,025)	3,257,416,022
Cash flows from investing activities		
Acquisition of property, plant and equipment	(112,437,938)	(50,117,190)
Acquisition of intangible assets	(1,983,582)	(6,807,250)
Acquisition/additions to investment property	(770,126)	(799,999)
Proceeds from sale of property, plant and equipment	175,000	2,507,234
Net cash used in investing activities	(115,016,645)	(55,217,205)
Cash flows from financing activities		
Repayment of other borrowed funds	(3,341,029,929)	(2,324,308,518)
Proceeds from other borrowed funds	5,525,000,000	1,593,000,000
Repayment of debenture	(557,870,279)	(235,117,815)
Net cash generated from/(used in) financing activities	1,626,099,791	(966,426,333)
Net increase in cash and cash equivalents	810,009,120	2,235,772,484
Cash and cash equivalents at the beginning of the year	5,595,527,320	4,504,195,664
Cash and cash equivalents at the end of the year	6,405,536,440	6,739,968,148
At the end of the year		
Cash and cash equivalents	4,681,237,524	2,771,102,853
Investment in reverse repurchase agreements against the treasury bills and bonds at amortized cost	1,781,073,428	4,028,658,736
Bank overdraft	(56,774,512)	(59,793,441)
	6,405,536,440	6,739,968,148

Figures in brackets indicate deductions.

Colombo
24th October 2024

FINANCIAL REPORTING BY SEGMENT

As per the provisions of Sri Lanka Financial Reporting Standard, SLFRS- 8, the operating segment of the company have been identified based on the product and services offered by the Company of which level of risk and rewards is significantly different from one another. Top management of the company considers the operating results and condition of its business segments in their decision making process and performance evaluation. Types of products and services from which each operating segment derives its revenues are described as follows.

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the company's other components. All operating segments' operating results are reviewed regularly by the Senior Management to make decisions about resources to be allocated to the segment and to assess its performance, and for which discrete financial information is available.

Segment results that are reported to the Senior Management Personnel and the Board of Directors include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

Types of products and services from which each operating segment derives its revenues described as follows;

Lease & Hire-purchase This segment includes Leasing and Hire Purchase products offered to the customers. Loans This segment includes Loan products offered to the customers.

Loans This segment includes Loan products offered to the customers

Gold Loans This segment includes Gold Loan products offered to the customers

Investment This segment includes treasury investments

Other business This segment include all other business activities that engaged other than above segments.

	Finance lease		Hire purchase		Gold Loan		Loans and advances		Investment		Other		Total	
	30.09.2024	30.09.2023	30.09.2024	30.09.2023	30.09.2024	30.09.2023	30.09.2024	30.09.2023	30.09.2024	30.09.2023	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Interest income	24,547,789	27,371,662		2,630,710	1,750,817,961	2,406,940,798	665,233,172	187,981,864	297,379,831	646,116,077			2,737,978,753	3,271,041,111
Other income	5,777,265	26,081,671			279,827,003	70,358,352	156,515,217	89,634,098	-	-	-	1,369,379	442,119,485	187,443,500
Total revenue	30,325,054	53,453,333	-	2,630,710	2,030,644,964	2,477,299,150	821,748,389	277,615,962	297,379,831	646,116,077	-	1,369,379	3,180,098,238	3,458,484,611
Segmental result	3,743,443	2,884,970		141,984	250,670,722	133,704,165	101,439,821	14,983,419	36,709,724	34,872,014	-	73,908	392,563,711	186,660,460
Value added tax on financial services													(51,000,000)	(24,357,870)
Profits from operations													341,563,711	162,302,590
Income tax charge for the year													(40,500,000)	(34,999,980)
Net profit for the year													301,063,711	127,302,610
Segment assets	842,592,034	304,038,746	-		17,423,302,293	14,334,365,852	6,141,375,420	3,009,250,306	6,462,310,952	5,778,278,721	-	-	30,869,580,698	23,425,933,625
Unallocated assets	-	-	-		-	-	-	-	-	-	1,367,432,131	2,008,166,891	1,367,432,131	2,008,166,891
Total assets	842,592,034	304,038,746	-		17,423,302,293	14,334,365,852	6,141,375,420	3,009,250,306	6,462,310,952	5,778,278,721	1,367,432,131	2,008,166,891	32,237,012,829	25,434,100,517
Segment liabilities	752,023,297	283,967,604	-		15,550,502,155	13,388,081,552	5,481,249,771	2,810,594,408	5,767,688,507	5,396,825,193	-	-	27,551,463,729	21,879,468,757
Unallocated liabilities			-		-	-	-	-	-	-	1,019,067,794	416,488,388	1,019,067,794	416,488,388
Total liabilities	752,023,297	283,967,604	-		15,550,502,155	13,388,081,552	5,481,249,771	2,810,594,408	5,767,688,507	5,396,825,193	1,019,067,794	416,488,388	28,570,531,523	22,295,957,145

In determining segment results, expenses have been allocated on proportionate basis on interest income and the segment liabilities have been proportionately allocated based on segment assets.

01. The Interim Financial Statements are in compliance with the Sri Lanka Accounting Standard - LKAS 34: Interim Financial Reporting and the provisions of the Companies Act No. 7 of 2007 and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.
02. The company has adopted consistent accounting policies and methods of computation as disclosed in the Annual Report for the year ended 31st March 2024.
03. The Interim financial statements of Asia Asset Finance PLC for the period ended 30th September , 2024 (including comparatives) were approved and authorized for issue on 24th October , 2024 in accordance with a resolution of the board of directors on 24th,October 2024.
04. The presentation and classification of the financial statements for previous periods have been amended where relevant for better presentation and to be comparable with those of the current period.
05. Impact Due To Current Economic Condition

The Company has taken the following measures to ensure it continues its operations as a going concern.

- Focus on asset backed lending
- Strict credit evaluation to minimize credit risk
- Restructure/reshedulment of stressed loans due to current adverse market conditions
- Additional financing to minimize liquidity risk
- Managing operational cost

Based on proactive analyses and our operating model, financial strength of the company and the backing of the group, the management is confident that the company has no impact to its business continuity and expects to manage the economic challenges effectively

06. Ordinary Share capital is represented by number of shares in issue as follows.

	30.09.2024	31.03.2024
Issued and Fully Paid Ordinary Shares (Quoted)	124,195,533	124,195,533

07. Market Value of Shares(Ordinary Shares)

	2024/2025 (2nd Quarter)	2023/2024 (2nd Quarter)
	Rs.	Rs.
Highest Traded Price (23/08/2024)	13.60	14.50
Lowest Traded Price (04/09/2024)	11.00	7.90
Last Traded Price (30/09/2024)	13.50	14.00
Close Price(30/09/2024)	13.10	13.90

08

Preference Share capital is represented by number of shares in issue as follows.

Asia Asset Finance PLC issued 41,398,511 preference shares [non-cumulative, irredeemable and convertible] at a price of LKR 10/- per share. (Carrying a Preferential Non-Cumulative Dividend of Cents Seventy (Rs. 0.70) Per Convertible Irredeemable Preference Share, per financial year.)

	Number	Rs.
Preference shares	41,398,511	413,985,110
Balance at the beginning of the period	-	-
Share issued during the period	41,398,511	413,985,110
Balance at the end of the period	41,398,511	413,985,110

8.1 Market Value of Shares(Preference Shares)

For the Six Months ended 30th September 2024

2024/2025 (2nd Quarter) 2023/2024 (2nd Quarter)

	Rs.	Rs.
Highest Traded Price (26/07/2024)	20.10	15.20
Lowest Traded Price (12/07/2024)	12.40	9.10
Last Traded Price (27/09/2024)	17.90	12.30
Close Price(30/09/2024)	17.90	12.20

09. There has been no significant change to the contingent liabilities disclosed in the previous Audited Financial statements.

10 Events after the statement of financial position date

- There were no material events reported since 30th September 2024 that require disclosure in these Financial Statements

11 Key performance Indicators

	30.09.2024	31.03.2024
Debt Holders		
Debt/Equity Ratio (Times)	7.51	6.43
Interest Cover (Times)	1.81	1.12
Capital Adequacy		
Tier 1 Capital Adequacy Ratio (Minimum 8.5%)	23.73%	21.22%
Total Capital Adequacy Ratio (Minimum 12.5%)	23.34%	20.87%
Profitability		
Net Interest Margin - Annualized	9.16%	5.94%
Return on Assets -Annualized	2.07%	1.33%
Return on Equity -Annualized	16.38%	10.82%
Asset Quality		
Gross Non-Performing Accommodations Ratio	16.13%	22.11%
Net Non-Performing Accommodations Ratio	10.34%	16.48%
Provision Coverage Ratio	37.11%	30.16%
Liquidity		
Available Liquid Assets to Required Liquid Assets	226.79%	213.00%
Advances to deposit (%)	143.04%	142.09%

SHARE HOLDER INFORMATION

12 Major 25 share holders as at 30th September 2024 (ORDINARY SHARES)

NAME	No of Shares	(%)
1 MUTHOOT FINANCE LIMITED	90,558,778	72.92
2 SAMPATH BANK PLC/SENTHILVERL HOLDINGS (PVT) LTD	12,431,300	10.01
3 J.B. COCOSHELL (PVT) LTD	8,477,676	6.83
4 HATTON NATIONAL BANK PLC/SRI DHAMAN RAJENDRAM ARUDPRAGASAM	3,000,276	2.42
5 MR. K.M.S.M. RAZIK	740,000	0.60
6 PEOPLE'S LEASING & FINANCE PLC/MR.W.K.R.JAYAKODY	708,501	0.57
7 MR. C.W. GUNASEKARA	500,000	0.40
8 MRS. C. DISSANAYAKE	370,000	0.30
9 MR. P.P. SUBASINGHE	288,872	0.23
10 MR. R. UDALAGAMA	249,830	0.20
11 SAMPATH BANK PLC/MR. ABISHEK SITHAMPALAM	229,389	0.18
12 DFCC BANK PLC/MR.C.R.PERERA	200,000	0.16
13 MR. C. RAMACHANDRA	180,000	0.14
14 MR. M.D.S. GOONATILLEKE	177,928	0.14
15 MR. C. DISSANAYAKE	160,000	0.13
16 FAST GAIN INTERNATIONL LIMITED	159,000	0.13
17 MR. T.S. SALIM	155,000	0.12
18 MR. U.C. BANDARANAYAKE	150,000	0.12
19 MR. K.M.S.M.R. MOHOMMAD	120,000	0.10
20 MISS. S. DURGA	120,000	0.10
21 MR. S.M.B. THAMBIMUTTU	110,000	0.09
22 MR. G. HEWAVITARANA	100,000	0.08
23 MR. R.E. RAMBUKWELLE	100,000	0.08
24 MR. M.W. DE SILVA	100,000	0.08
25 HATTON NATIONAL BANK PLC/ARUNASALAM SITHAMPALAM	90,030	0.07
	119,476,580	96.20
Othres	4,718,953	3.80
Total	124,195,533	100

No of Shareholders	% of Shareholding
1,811	27.02%

13 Ordinary Shares held by public as at 30th September 2024

The Float adjusted market capitalization of the Company falls under Option 5 of Rule 7.13.1 (i) (a) the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

The float adjusted market capitalization as at 30th September 2024 Rs.439,666,654.00

ASIA ASSET FINANCE PLC
NOTES TO THE FINANCIAL STATEMENTS

14 Major 25 share holders as at 30th September 2024 (PREFERENCE SHARES)

NAME	No of Shares	(%)
1 MUTHOOT FINANCE LIMITED	39,687,516	95.87
2 J.B. COCOSHELL (PVT) LTD	1,377,262	3.33
3 DIALOG FINANCE PLC/W.M.P.M WEERASEKERA	60,880	0.15
4 COCOSHELL ACTIVATED CARBON COMPANY (PRIVATE) LIMITED	50,000	0.12
5 MR. Y.R.P. DE SILVA	38,591	0.09
6 DFCC BANK PLC/MR.K.S.D.SENAWEEERA	35,315	0.09
7 BANSEI SECURITIES CAPITAL (PVT) LTD/N.A.WAKISHTA	22,495	0.05
8 MERCHANT BANK OF SRI LANKA & FINANCE PLC/Y.R.P. DE SILVA	19,888	0.05
9 MR. G.V. SANJAYA	15,007	0.04
10 MR. G.R. SELLAHEWA	15,000	0.04
11 MR. N.A. WAKISHTA	13,420	0.03
12 MR. S.M.C.N. SAMARAKOON	12,774	0.03
13 MR. M.H.V.U. GUNATILAKA	7,497	0.02
14 MISS M.A.B.C. MANCHANAYAKE	7,389	0.02
15 MR. C. DISSANAYAKE	6,200	0.01
16 MR. L.L. MIGARA	4,279	0.01
17 MR. A.E. DASSANAYAKE	2,500	0.01
18 MRS. S. MANAWADU	2,433	0.01
19 MR. G.D. JINADASA	2,000	0.00
20 MISS A.P. PILLAI	1,733	0.00
21 MR. A. ANUJAN	1,545	0.00
22 MR. R. HETTIARACHCHIGE	1,369	0.00
23 MR. D.M.W.N.J.B. RAMBUKWELLA	1,200	0.00
24 MR. W.M.P.S. RODRIGO	1,000	0.00
25 MRS. W.D.K. JAYAWARDENA	1,000	0.00
26 MISS. K.H.S.T. KUMARASINGHE	1,000	0.00
	41,389,293	99.97
Othres	9,218	0.03
Total	41,398,511	100

No of Shareholders	% of Shareholding
102	4.133%

15 Preference Shares held by public as at 30th September 2024

The float adjusted market capitalization as at 30th September 2024 - Rs 30,626,810.50

Directors' And CEO'S Shareholding As At 30th September 2024

16 Directors' And CEO'S Shareholding -Ordinary Shares		No. of Shares 30.09.2024	%
Name			
Mr. V A Prasanth		Nil	Nil
Mr. R J A Gunawardena		Nil	Nil
Mr. S S R De Silva Gunasekera		6,000	0.0050
Mr. G M Alexander		Nil	Nil
Mr. K R Bijimon		Nil	Nil
Mr. K G K Pillai		Nil	Nil
Mr. R A B Basnayake		Nil	Nil
Mr. J P D R Jayasekera		Nil	Nil
Mr.T.C.D.Kumarasiri		Nil	Nil

17 Directors' And CEO'S Shareholding -Preference Shares		No. of Shares 30.09.2024	%
Name			
Mr. V A Prasanth		Nil	Nil
Mr. R J A.Gunawardena		Nil	Nil
Mr. S S R D De Silva Gunasekera		Nil	Nil
Mr. G M.Alexander		Nil	Nil
Mr. K R Bijimon		Nil	Nil
Mr. K G K Pillai		Nil	Nil
Mr. R A B Basnayake		Nil	Nil
Mr. J P D R Jayasekara		Nil	Nil
Mr.T.C.D.Kumarasiri		Nil	Nil

Debenture Categories	CSE Listing	Interest Payable Frequency	Face Value as at 30/09/2024	Outstanding as at 30/09/2024	Market Values			Interest Rates		Interest rate of comparable Government Security %	Interest yield			Yield to Maturity			
					Highest LKR	Lowest LKR	Period end LKR	Coupon Rate	Effective Annual Yield		Highest	Lowest	Last traded	Highest	Lowest	Last traded	
Debenture - Type C	Listed	Annually	1,550,000	1,608,633	Not traded during the quarter			9.26%	9.260%	10.050%	Not traded during the quarter			Not traded during the quarter			
Debenture - Type D	Listed	Annually	563,700,000	568,104,495	Not traded during the quarter			14.18%	14.180%	10.050%	Not traded during the quarter			Not traded during the quarter			
Total Debentures			565,250,000	569,713,128													

19. ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

As at 30th September 2024	Financial instruments at amortized cost (AC)	Fair Value through Other Comprehensive Income (FVTOCI)	Total
Financial Assets			
Cash and cash equivalents	4,681,237,524		4,681,237,524
Reverse repurchase agreements	1,781,073,428		1,781,073,428
Financial assets measured at amortized cost			-
-Loans and advances	23,564,677,712		23,564,677,712
-Lease rentals receivable and hire purchase	842,592,034		842,592,034
Financial assets - Fair value through other comprehensive		506,659	506,659
Total Financial Assets	30,869,580,698	506,659	30,870,087,357
Financial Liabilities			
Due to banks	56,774,512		56,774,512
Financial liabilities at amortized cost			
-Due to Customers	18,222,955,654		18,222,955,654
-Saving Control	17,946,845		17,946,845
-Other borrowed funds	8,684,073,590		8,684,073,590
-Due to debt securities holders (Debenture)	569,713,128		569,713,128
Other Payable	476,817		476,817
Total Financial Liabilities	27,551,940,546	-	27,551,940,546

As at 31st March 2024	Financial instruments at amortized cost (AC)	Fair Value through Other Comprehensive Income (FVTOCI)	Total
Financial Assets			
Cash and cash equivalents	3,887,692,725		3,887,692,725
Reverse repurchase agreements	1,755,472,300		1,755,472,300
Financial assets measured at amortized cost			-
-Loans and advances	18,791,889,311		18,791,889,311
-Lease rentals receivable and hire purchase	265,619,140		265,619,140
Financial assets - Fair value through other comprehensive		506,659	506,659
Total Financial Assets	24,700,673,476	506,659	24,701,180,135
Financial Liabilities			
Due to banks	47,637,705	-	47,637,705
Financial liabilities at amortized cost			
-Due to Customers	14,472,621,940	-	14,472,621,940
-Saving Control	12,514,226	-	12,514,226
-Other borrowed funds	6,050,495,203	-	6,050,495,203
-Due to debt securities holders (Debenture)	1,058,730,444	-	1,058,730,444
Other Payable	475,405	-	475,405
Total Financial Liabilities	21,642,474,924	-	21,642,474,924

20 Corporate Information

Name of the Company

Asia Asset Finance PLC

Legal Form

Incorporated as a Private Limited Liability Company under the Companies ordinance, no 51 of 1938 (Cap 145) on 23 September 1970 and name changed under the Companies ordinance, no 51 of 1938 (Cap 145) on 03 October 2006 and Re-registered under the companies Act No.07 of 2007 on 23 January 2008 and converted to a public company under the companies Act No.07 of 2007 on 20 March 2012.

Registration Number (Under the Companies Act No.17 of 1982)

PVS/PBS 3266

New Registration Number (Under the Companies Act No.7 of 2007)

PB139PQ

Registered Office

No 76, Park street colombo 02.

Taxpayer Identification Number (TIN)

104032664

Telephone

011-7699000

E-mail

info@asiaassetfinance.lk

Website

<https://asiaassetfinance.com/>

Board of Directors of the Company

Mr. V.A Prasanth
Mr.R.J.A Gunawardena
Mr.G. Alexander
Mr.K.R. Bijimon
Mr.K. G. K. Pillai
Mr. R. A.B. Basnayake
Mr.J.P.D.R. Jayasekara
Mr.S.S.R.D De Silva Gunasekera
Mr. T.C.D. Kumarasiri

Company Secretary

Ms.Chalani Gonaduwa
No.76, Park Street,
Colombo 02

Company Registrars

Central Depository System (Pvt) Ltd,
Ground Floor,M &M Center, 341/5, Kotte Road,
Rajagiriya.

Lawyers of the Company

Shiranthi Gunawardena Associates
No.22/1, Elliot Place,
Colombo 08.

Company Auditors - External

KPMG, Chartered Accountant
32A, Sri Mohomad Macan Marker,
Colombo 00300

Bankers of the Company :

Bank of Ceylon
Commercial Bank of Ceylon PLC
DFCC Bank PLC
Hatton National Bank PLC
Pan Asia Banking Corporation PLC
People's Bank
Sampath Bank PLC
National Development Bank PLC
Seylan Bank PLC
Indian Bank
Nation Trust Bank
Cargills Bank

Audit Committee

Mr.T.C.D. Kumarasiri
Mr.R. A. B. Basnayake
Mr. V.A Prasanth
Mr.K.G.K. Pillai
Mr. J.P.D.R. Jayasekara

Integrated Risk Management Committee

Mr.T.C.D. Kumarasiri
Mr. V.A Prasanth
Mr.K.R. Bijimon
Mr. J.P.D.R. Jayasekara

Remuneration Committee

Mr. V.A Prasanth
Mr.G. Alexander
Mr. R. A.B. Basnayake
Mr.J.P.D.R. Jayasekara

Related Party Transactions Review Committee

Mr.J.P.D.R. Jayasekara
Mr.K.R. Bijimon
Mr. R. A.B. Basnayake

IT committee

Mr. R. A.B. Basnayake
Mr. V.A Prasanth
Mr.R.J.A Gunawardena
Mr.J.P.D.R. Jayasekara
Mr Inditha Jayathilaka -DGM IT

Credit Committee

Mr. V.A Prasanth
Mr.R.J.A Gunawardena
Mr.J.P.D.R. Jayasekara
Mr.K.R. Bijimon

Nomination Committee

Mr. R. A. B. Basnayake
Mr. J. P. D. R. Jayasekara
Mr. K.R. Bijimon
Mr. G.Alexander
Mr. V.A Prasanth