Assignment 4 - CSI 2911 Brennan McDonald - 8195614

1.

- a. Operational management is the broad management of a company or system of people and is more long term where as Project Management is management of a project to project basis and only lasts the length of the project.
- b. Characteristics:

i. Requirement: Chord must not tangleii. Deadline: Christmas Show at NAC

iii. Budget: \$46,000

2.

- a. The project will be finished one day sooner because the longest path is now 13 (A-B-C-E-I) instead of 14 (A-B-D-F-I)
- b. In order for the project manager to reduce the length by one day, they must reduce one of the following steps by one day: A, B, E, or I

3.

- 1. Negative, Transfer risk
- 2. Positive, Mitigate risk
- 3. Positive, Share Risk
- 4. Positive, Enhance Risk