{date}

To the {companyName} Board of Directors:

Please be advised that the Company formally accepts the subscriptions listed in Schedule A for the current {subscriptionPrice} private placement, and intends to notify the subscribers of that acceptance by letter.

**Sincerely,**

|  |
| --- |
|  |
|  |
| {signingOfficerEchoSignTag} |
| {signingOfficerName} |
| {signingOfficerTitle} |

**Schedule “A”**

**List of Subscribers**

| **Name of subscriber** | **Securities** | | **Aggregate Price**  **({placementCurrency})** |
| --- | --- | --- | --- |
| **Number** | **Designation** |
| {#subscriptions}{subscriberName} | {numberOfShares} | {shareDesignation} | {shareTotalCost}{/subscriptions} |