Delivered by Email

{date}

**{transferAgentName}**

{transferAgentAddressLine1}

{transferAgentAddressLine2}

{transferAgentAddressLine3}

**Re:**  **{companyName} (the "Company")**

**Treasury Issuance request**

Dear Sir/Madam:

By resolution of the board of directors of the Company, you are authorized and directed to issue the securities in favor of the holders listed in the attached Schedule “A” for the number of securities set opposite the names listed.

We certify that the Company has received the full consideration for this issuance and that these securities are therefore validly issued as fully paid and non-assessable.

Furthermore, we also certify that the Treasury Direction adheres to the requirements as set out in the Company’s By-Laws and any and all applicable statutes and regulations.

Upon issuance, we hereby give you instruction to deliver the DRS Statement or share certificate (as applicable) to each holder at their address.

Hoping all to be satisfactory, we remain.

Yours truly,

|  |  |  |
| --- | --- | --- |
| {officer1EchoSignTag} |  | {officer2EchoSignTag} |
| {officer1Name}  {officer1Title} |  | {officer2Name}  {officer2Title} |

Encl. 1

**Schedule “A”**

**List of Security Holders**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  | *( Applicable only to U.S. addresses )* | | | |
| **Registration** | **Address of registration** | **Delivery Address (if applicable)** | **Number of Shares** | **Hold Period Expiry** | **Registration Method DRS/Certificate** | **Covered Shares Y/N** | **Acquisition Date** | **Acquisition Price** | **CAD or USD?** |
| {#placements}{subscriberName} | {@registrationAddress} | {@deliveryAddress} | {numberOfShares} | {holdPeriodExpiry} | {registrationMethod} | {coveredShares} | {acquisitionDate} | {acquisitionPrice} | {placementCurrency}{/placements} |
|  |  |  | {totalNumberOfShares} |  |  |  |  |  |  |

{#hasRestrictiveLegends}\* The following restrictive legend applies:

1. {-w:p restrictiveLegends}{legend}{/restrictiveLegends}

{/hasRestrictiveLegends}