

ICARE

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Introduction



▲ Age group changes throughout the years. Credit: <u>www.singstat.gov.sg</u>

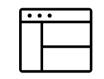
*Old Age Support Ratio refers to residents aged 20-64 years per resident aged 65 years & over.

Solution



Modular offerings for elderly care

- Freedom to choose what is needed
- Ability to cater to budget limitations



Convenient service

- All-in-one application and website for ease of use
- Warehouse-to-door delivery of goods
- Easy to access with simple interface



Providing services by established firms and organisations

• Trustworthy refunds/exchange of defective goods

Concept

Idea



Delivery of medicine for people with chronic illnesses, check-ups, traditional Chinese medicine



Delivery of cooked and/or uncooked food and necessities



Paid and/or free activities & programmes



Services that may benefit elderly healthcare, warehousing & delivery

Partnerships

• Healthcare Provider Healthcare







Insurance



• Provisions & uncooked Food & Provisions food seller



 Charity group with interest in aiding elderly





Active Ageing

• Signing up for activities









Miscellaneous Services

 Warehousing & transportation solutions





 Monitoring elderly at home



Profiting & Marketing

Sales Strategy



Targeting working class adults who are likely to be taking care of their elderly parents



Discounted pricings from partner companies in exchange for guaranteed customers



Cheaper services and packages will be priced lower at marginal profit, more expensive packages will have a larger profit



Possible expansion overseas in countries with ageing populations

Advertisement Strategy



Encouraging independent elderly Easy to access with simple interface Monthly basis subscription plan



Advertisement through social media Usage of influencers

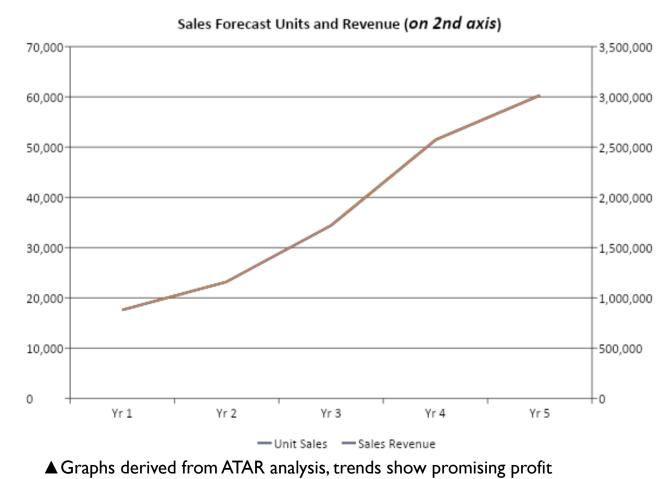


Cooperation with Nursing **Homes/Community Centres**



Offer discounts to nursing homes/care centres

ATAR Analysis ATAR Assumptions 100% 80% 60% Yr 2 Yr 3 Yr 5 Yr 1 Awareness Trial rate Availability Repeat



Profit Contribution 9,000,000 8,000,000 7,000,000 6,000,000 5,000,000 4,000,000 3,000,000 2,000,000 1,000,000 0 Yr 2 Yr 5 -1,000,000 -2,000,000

Profit Contribution (Net of Cannibilization) 9,000,000 8,000,000 7,000,000 6,000,000 5,000,000 4,000,000 3,000,000 2,000,000 1,000,000 Yr 1 Yr 2 Yr 3 Yr 4 Yr 5 -1,000,000 -2,000,000 — Annual Profit/Loss — Cumulation Profit/Loss

Group Reflections

Task 1: It was difficult to think of the world from the view of an elderly and as such we had to spend a long time thinking and even asked our own family members.

Task 3: We had a great time discussing and debating as to how exactly our service should be and found it fruitful. Task 5:We were all agreeable on using social media as our main means to advertisement but thereafter had to discuss

regarding how we should sell our services

Task 2: When doing Task 1, we already had a clear of idea of what we are doing and as such was rather smooth in doing this task.

Task 4: This part was something we have no experience in and had to spend time researching on but ultimately managed to come up with one ourselves.

Task 6: This task took the longest as we had to think of an estimation of our ATAR variables such that it was not too ridiculous, after much time researching.