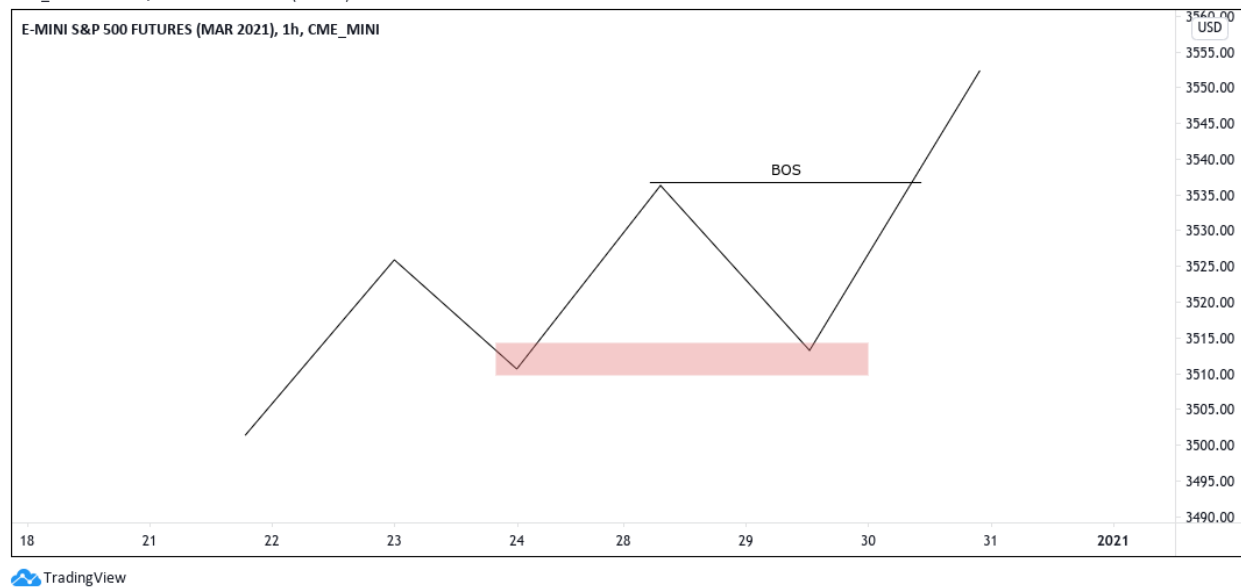


STRUCTURE 2

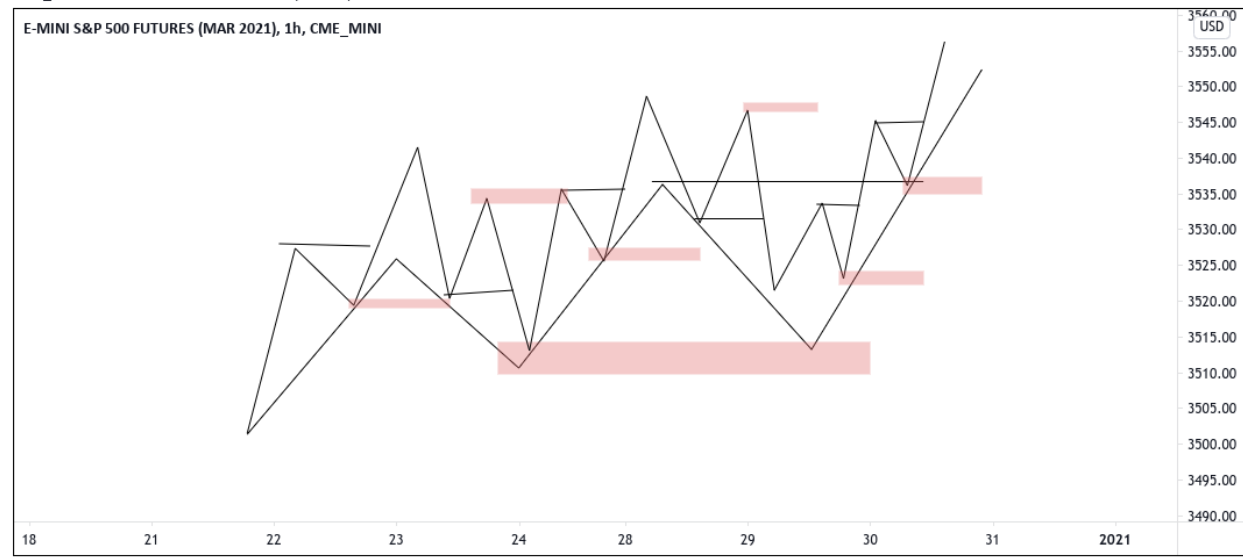
Structure can be very confusing if you allow it to be. Sticking to a set of rules on how we view structure can simplify things a lot more. Top down analysis is essential especially at the beginning as we can all get lost in the lower timeframes and forget the bigger picture.

OwenMurphy published on TradingView.com, December 30, 2020 15:19:15 GMT
CME_MINI:ESH2021, 60 3731.25 ▲ +7.00 (+0.19%) O:3733.25 H:3736.25 L:3728.00 C:3731.25



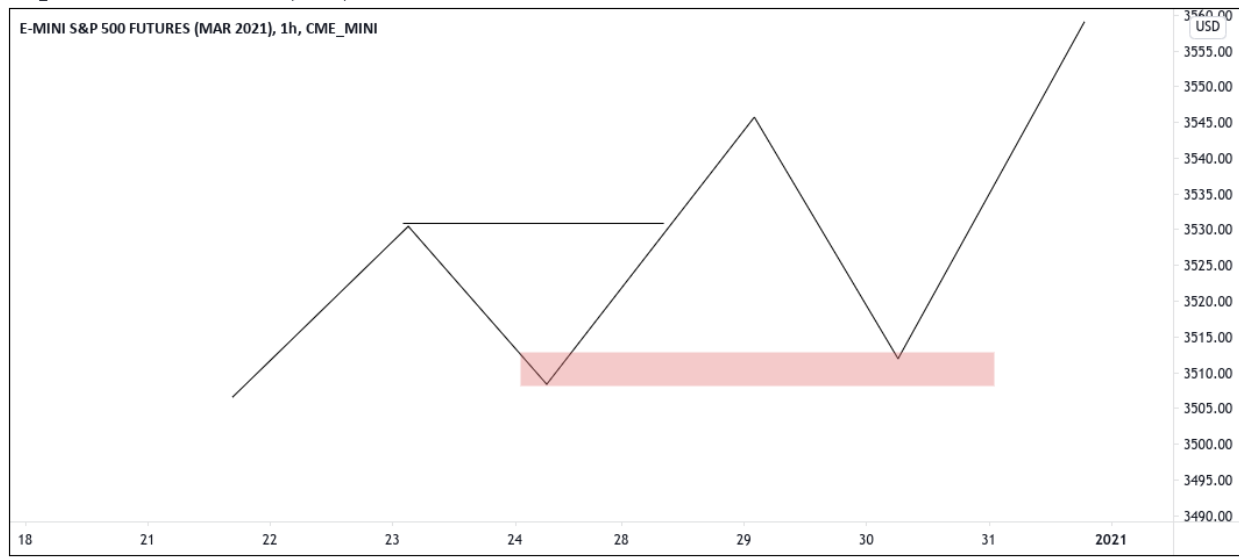
This is our 4H structure with BOS and OB's marked. But what is within this structure?

OwenMurphy published on TradingView.com, December 30, 2020 15:21:51 GMT
 CME_MINI:ESH2021, 60 3731.00 ▲ +6.75 (+0.18%) O:3733.25 H:3736.25 L:3728.00 C:3731.00



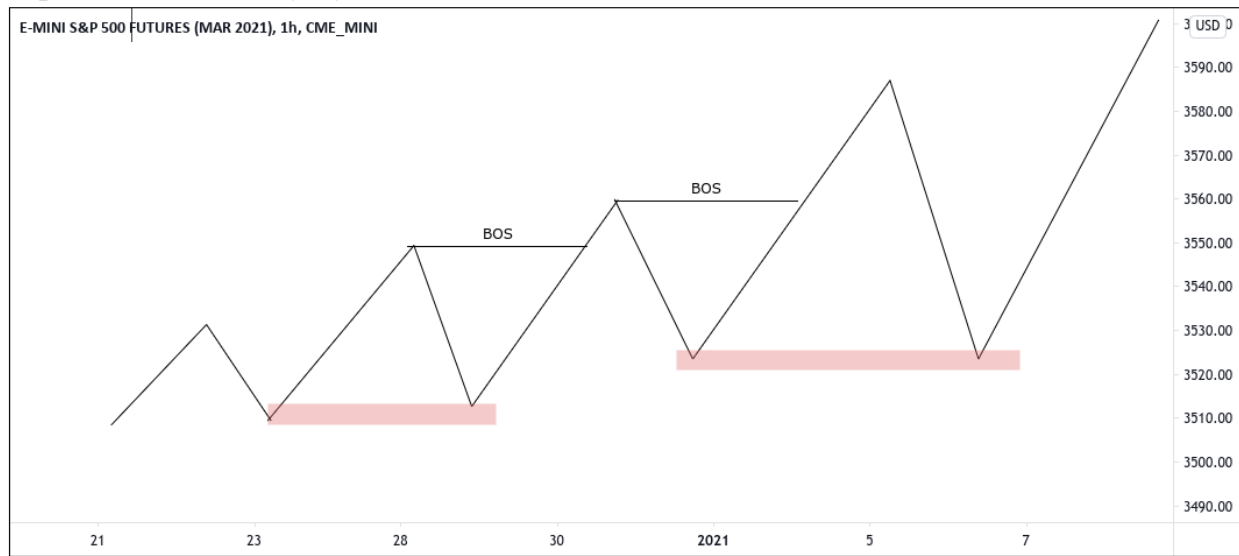
Now we go to a lower timeframe, does this make sense? No it looks ridiculous but this is what is basically within your 4H timeframe and by the time you get to the 1M it has multiplied by 100 more BOS, OB's and all that other fancy stuff. But we have dozens of pairs and a hundred markets to follow so why not just wait for price to approach what you have marked on the 4H and then scale down? Moving down from the 4H timeframe without seeing a potential setup means you are chasing setups and immediately you have lost the trade.

OwenMurphy published on TradingView.com, December 30, 2020 15:24:47 GMT
 CME_MINI:ESH2021, 60 3732.50 ▲ +8.25 (+0.22%) O:3733.25 H:3736.25 L:3728.00 C:3732.50



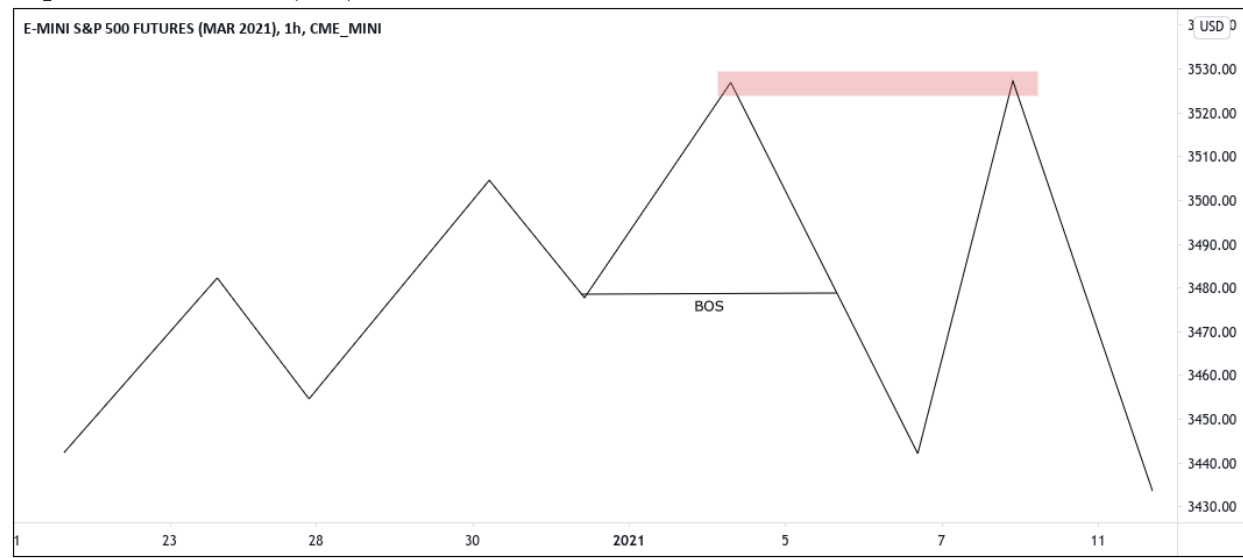
Just find this on your 4H and wait for it to play.

OwenMurphy published on TradingView.com, December 30, 2020 15:27:45 GMT
 CME_MINI:ESH2021, 60 3731.75 ▲ +7.50 (+0.2%) O:3733.25 H:3736.25 L:3728.00 C:3731.75



BOS can happen with the trend.

OwenMurphy published on TradingView.com, December 30, 2020 15:29:30 GMT
CME_MINI:ESH2021, 60 3732.75 ▲ +8.50 (+0.23%) O: 3733.25 H: 3736.25 L: 3728.00 C: 3732.75

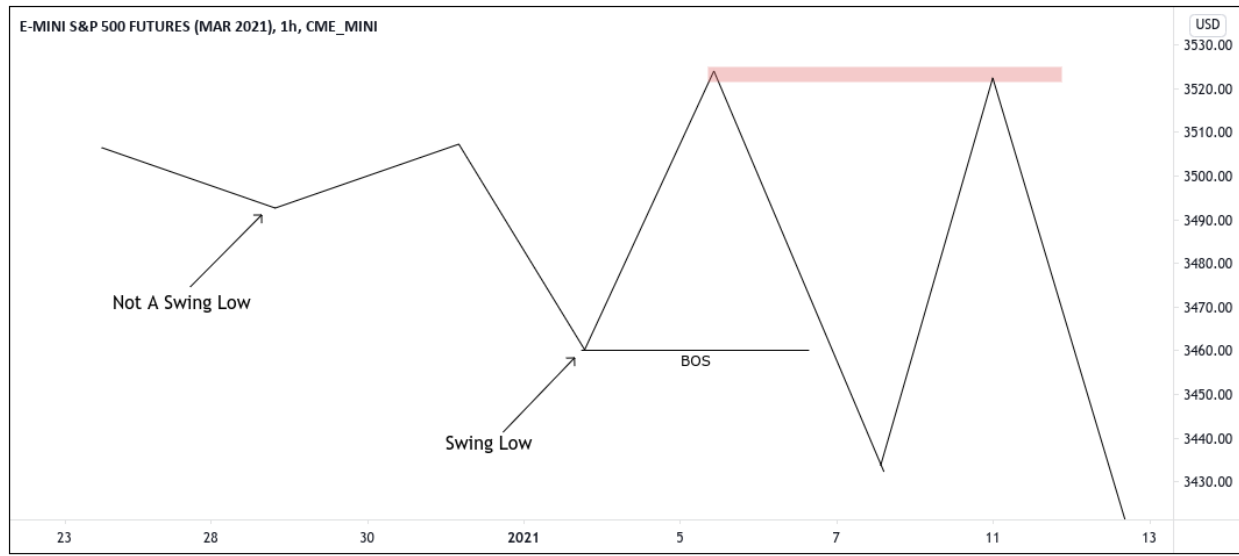


Or against trend.

But it is very very important to use your higher timeframe to see where price is impulsing and breaking structure and stay off the lower timeframes unless an entry is possible.

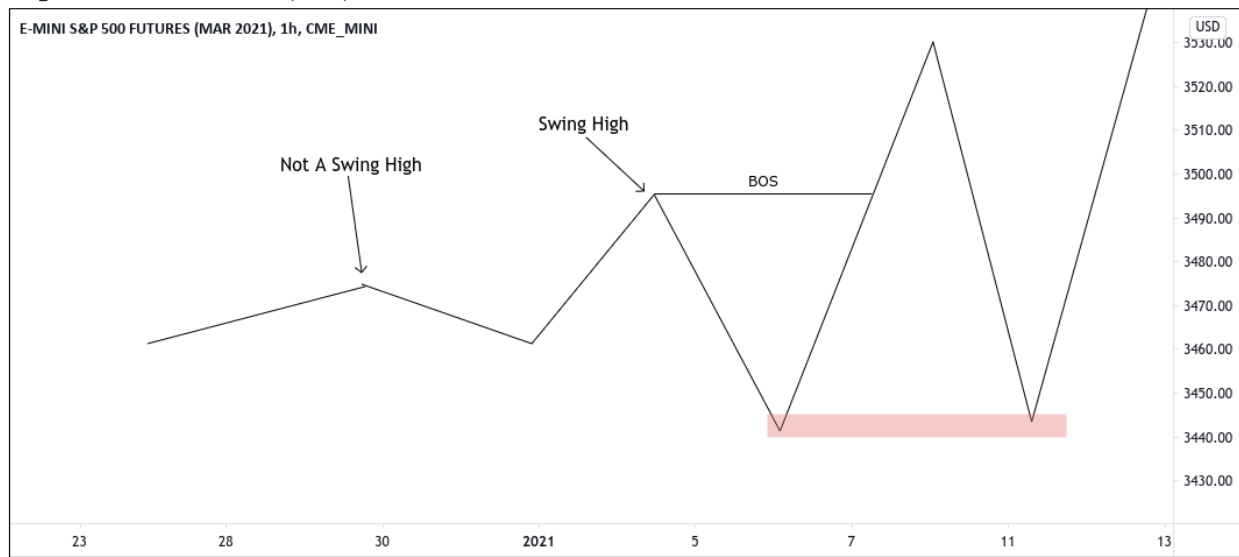
A BOS is only a BOS if a swing high or swing low has been broken.

OwenMurphy published on TradingView.com, December 30, 2020 15:32:31 GMT
 CME_MINI:ESH2021, 60 3734.25 ▲ +10.00 (+0.27%) O:3733.25 H:3736.25 L:3728.00 C:3734.25



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OwenMurphy published on TradingView.com, December 30, 2020 15:33:52 GMT
 CME_MINI:ESH2021, 60 3734.00 ▲ +9.75 (+0.26%) O:3733.25 H:3736.25 L:3728.00 C:3734.00



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