



Learn | Practice | Profit

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CHAPTER 5 STILL

Fakeouts

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SPECIAL FAKEOUTS

Learning the Best Profitable Fakeout Setups

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What is the BEST fakeout Setup?

The best fakeout setup would consist **a set of previous fakeouts before the Higher High (HH)**. We also refer this previous fakeouts as Previous Highs or simply, previous resistance.

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Why fakeout with previous highs?

This setup proved to be one of the Killer setups with 90% Reward bias. So if you ever find this kind of setup, don't let it slip away.



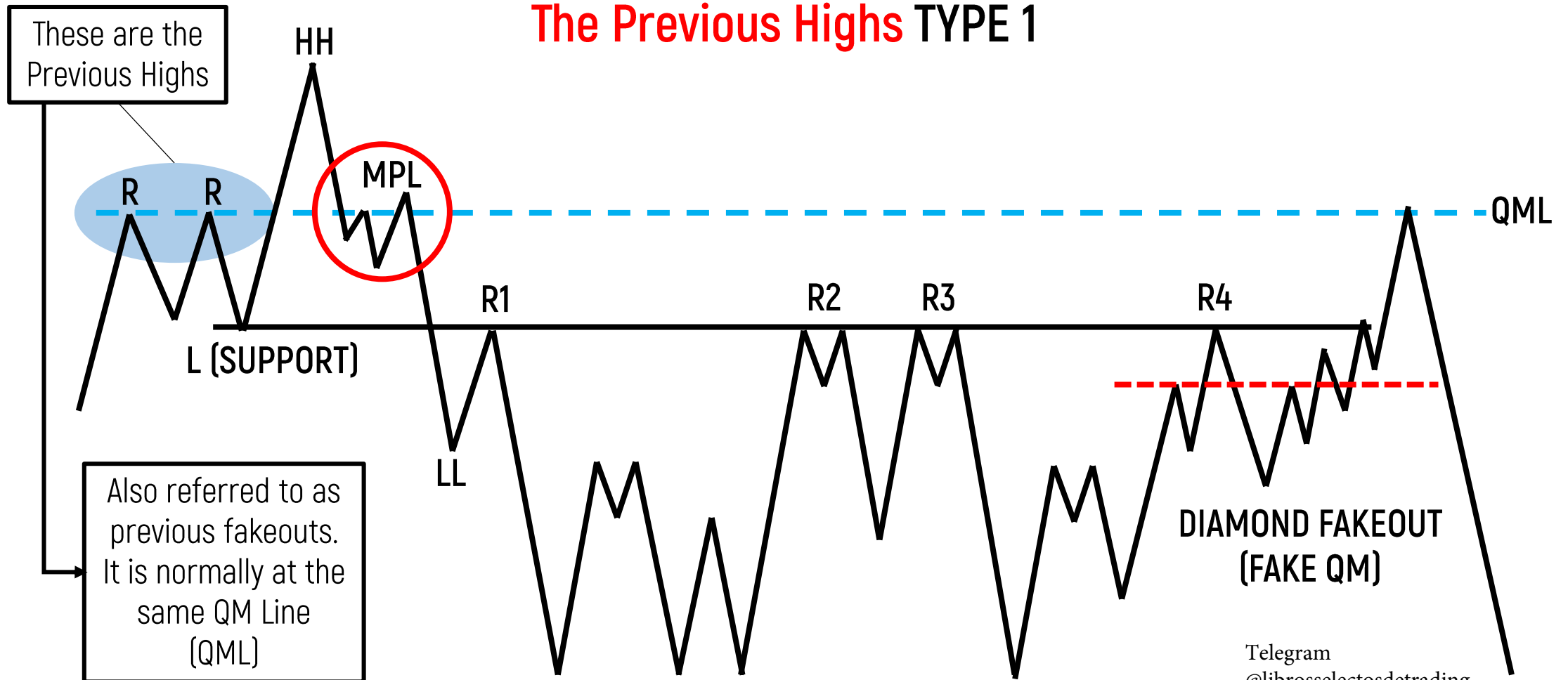
90% Reward Bias

Chances of this setup hitting SL is very low. So, take the chance to make kaw-kaw (huge) profit from this setup!

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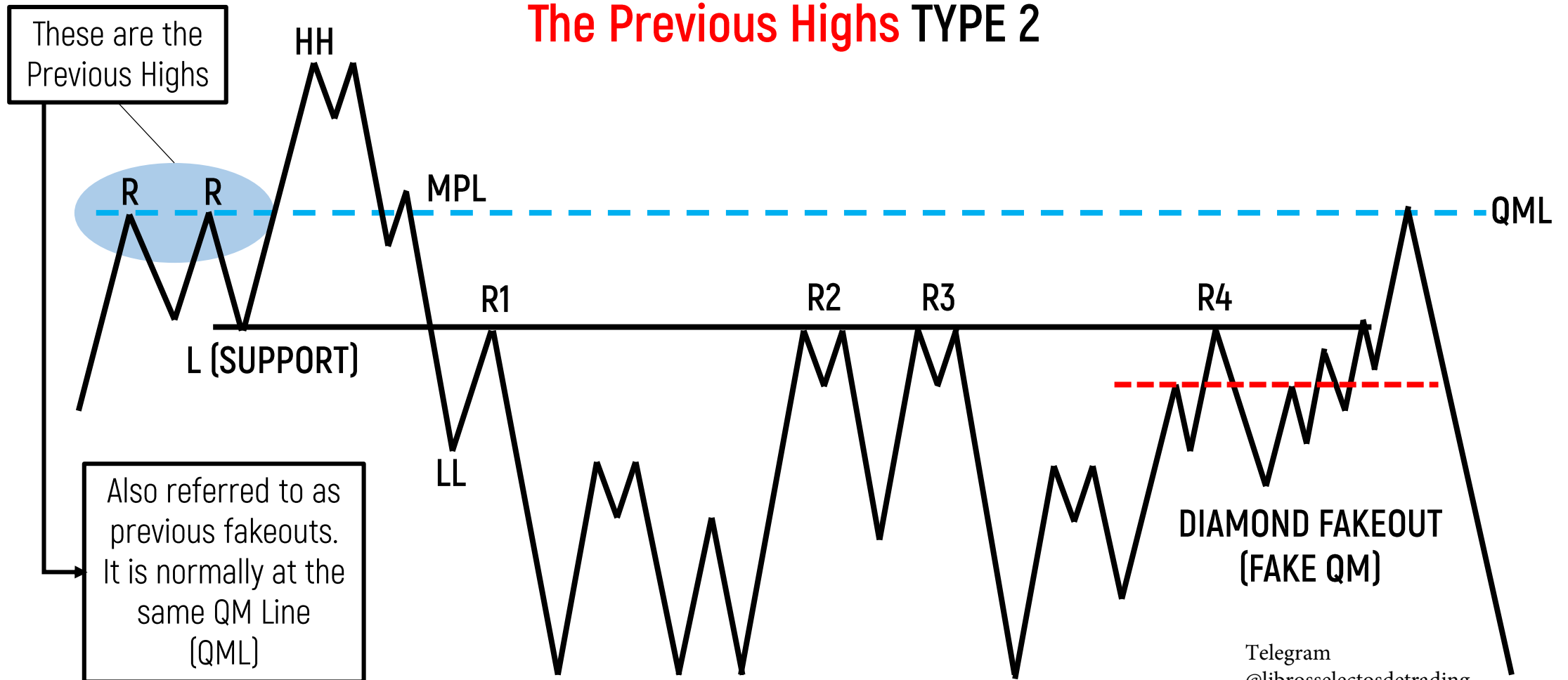
The Previous Highs TYPE 1



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SPECIAL FAKEOUTS

The Previous Highs TYPE 2



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Let's Check for the Chart Sample

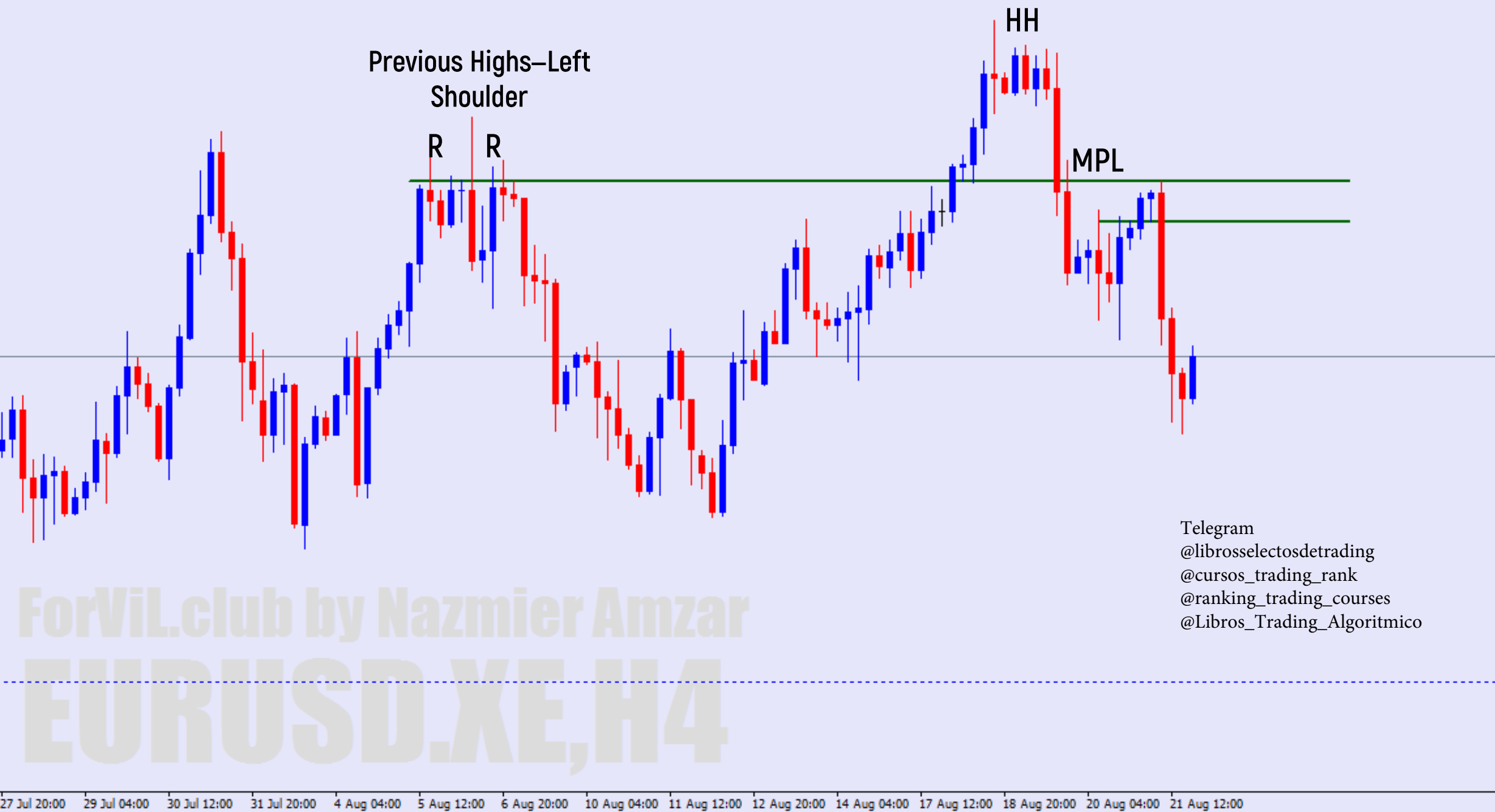
Previous Highs Fakeouts Setup

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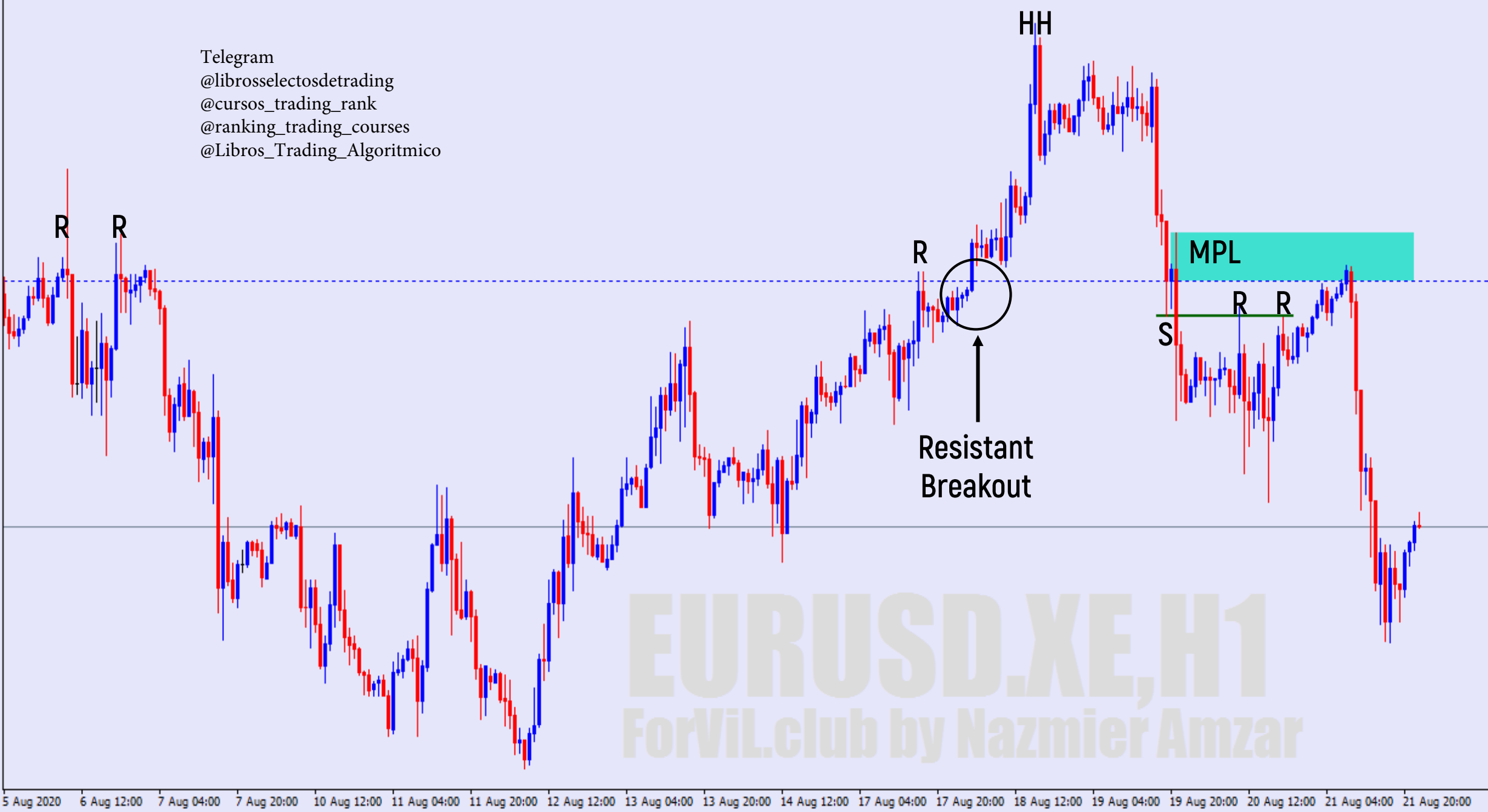
EURUSD Multi Time Frame

Previous Highs Fakeouts Setup for EURUSD

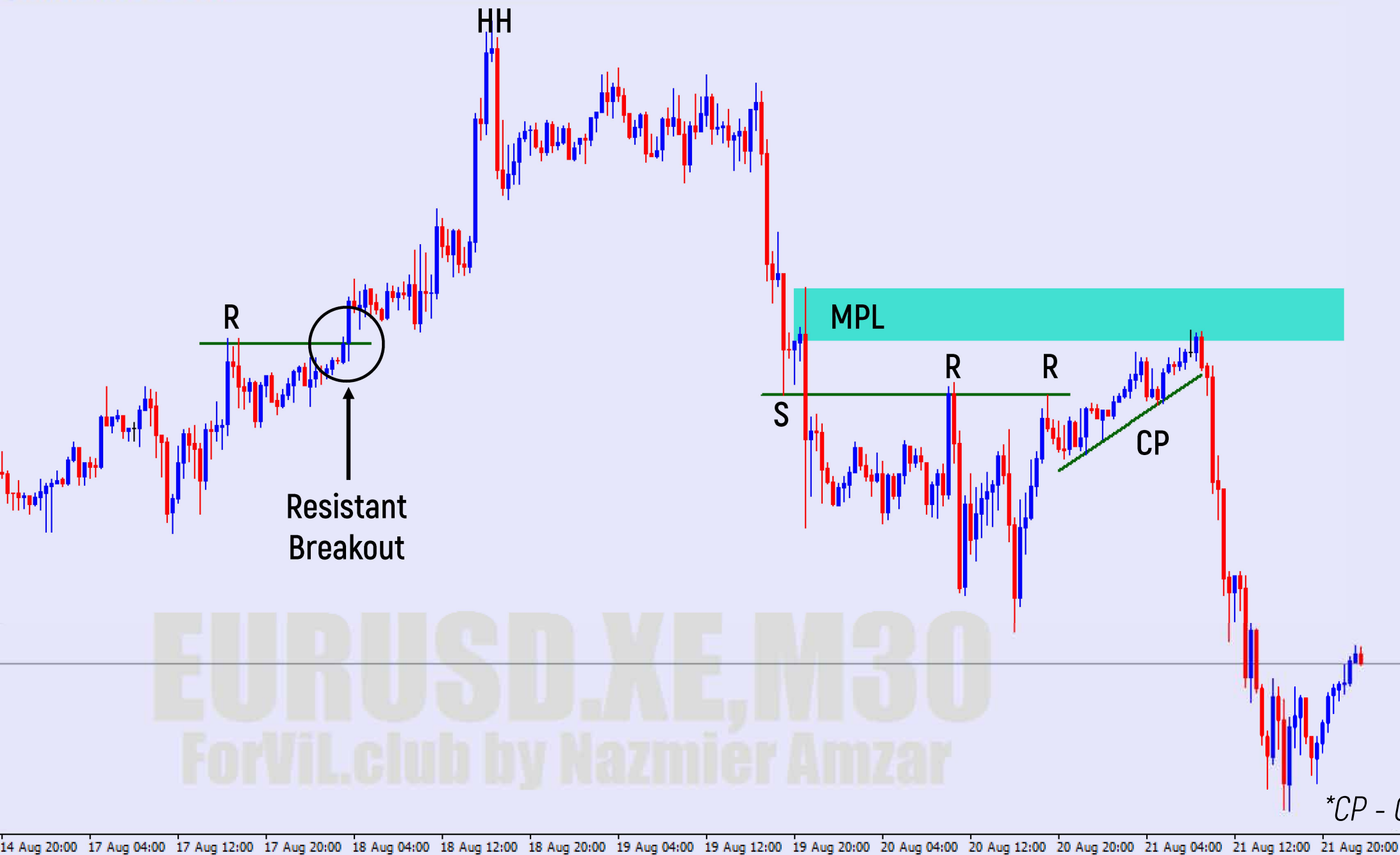
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EURUSD.XE,H1
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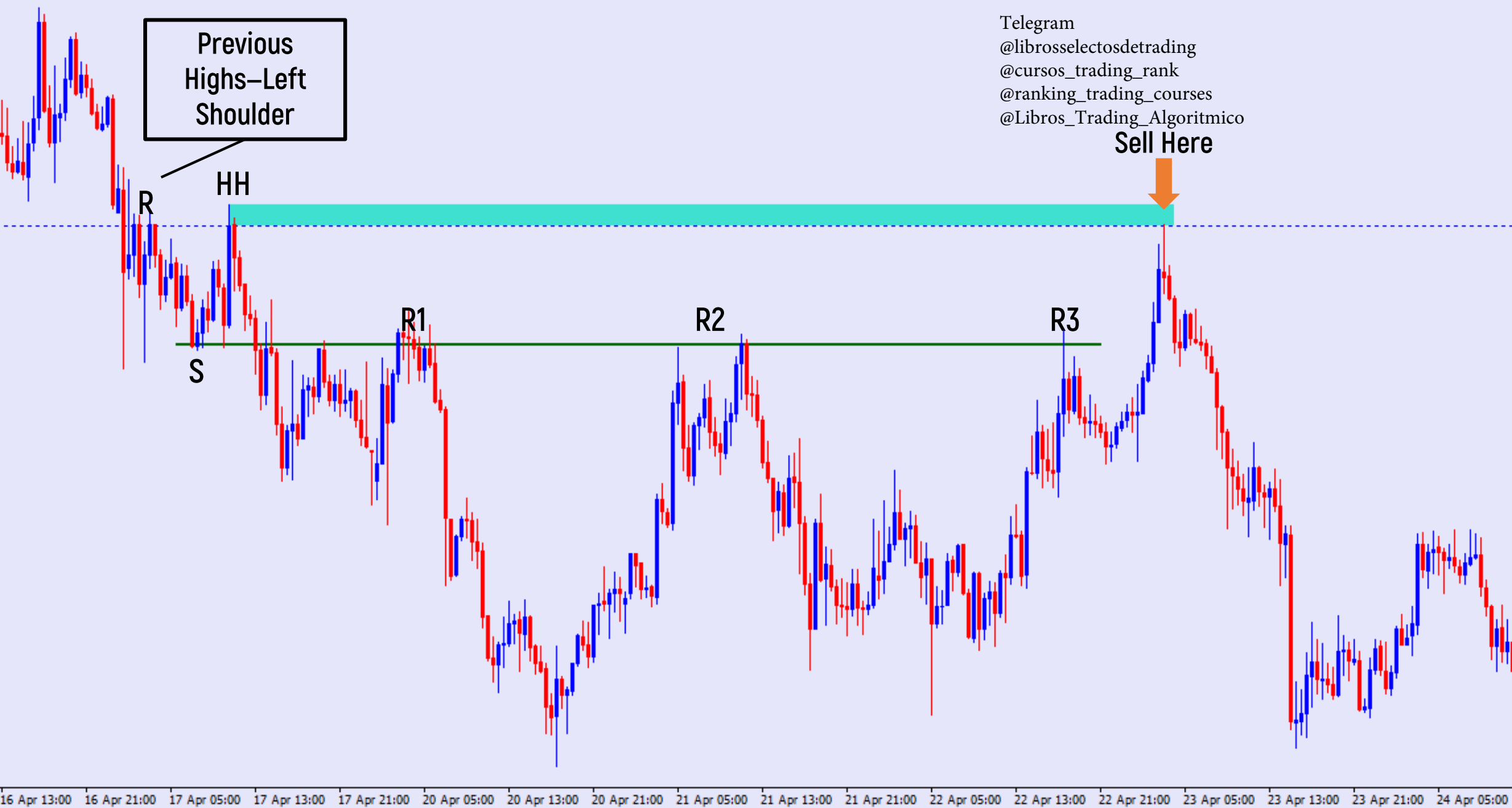


EURUSD.XE,M30
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*CP - Compression

GBPNZD

Previous Highs Fakeouts Setup for GBPNZD



Previous
Highs-Left
Shoulder

HH

R

S

R1

R2

R3

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Sell Here

EURCAD

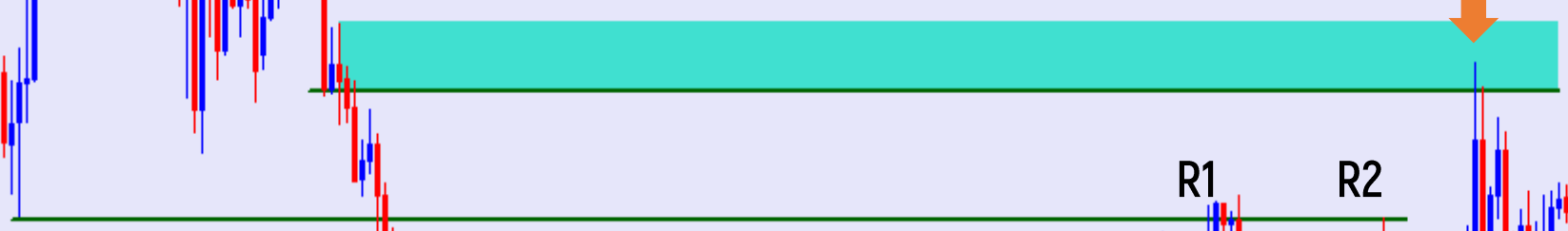
Previous Highs Fakeouts Setup for EURCAD

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Previous Highs-Left Shoulder

R R

Sell Here



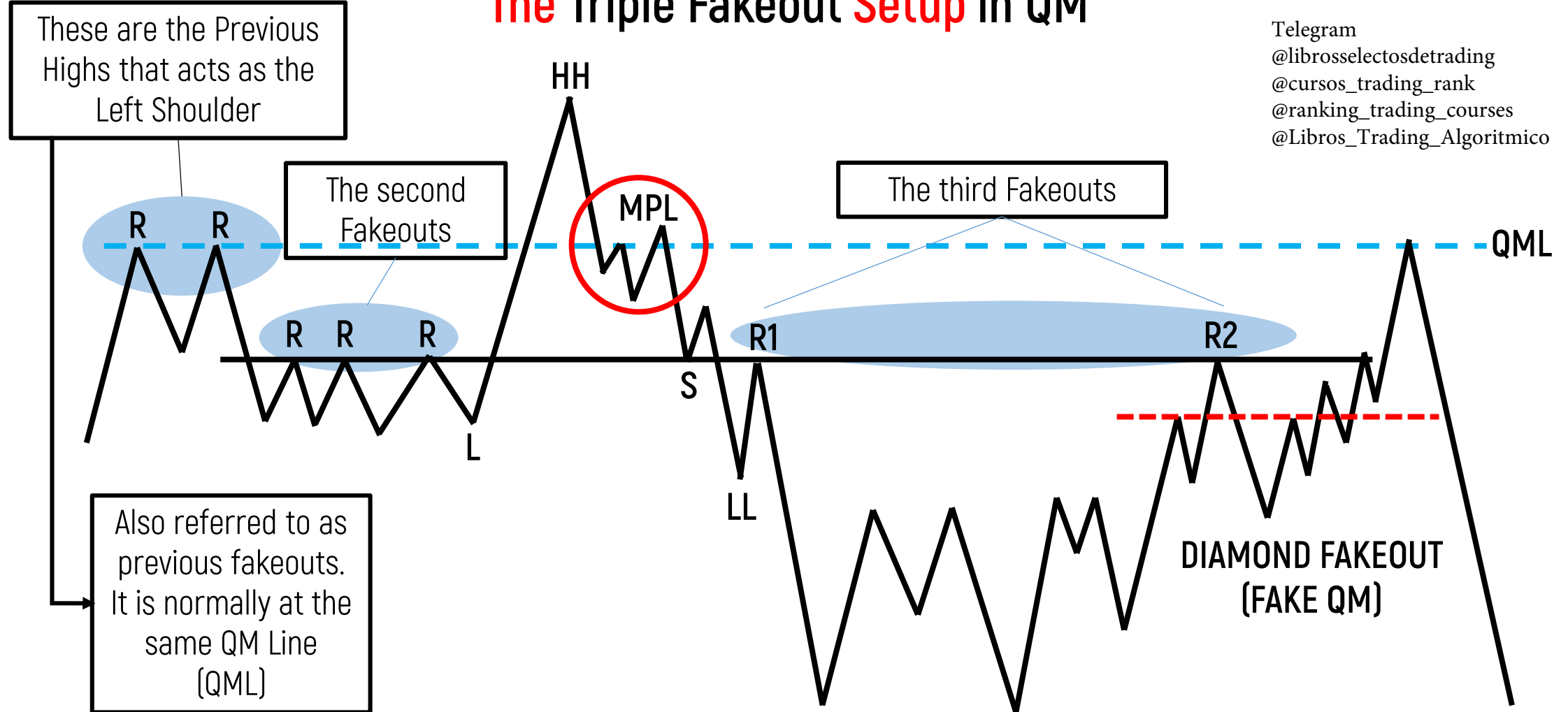
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EURCAD.XE,H1

SPECIAL FAKEOUTS

The Triple Fakeout Setup in QM



Let's Check for the Chart Sample

Triple Fakeouts Setup

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NZDUSD

Previous Triple Fakeouts Setup for NZDUSD

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Previous Highs—Left
Shoulder (First Fakeouts)

R

R

Second Fakeouts

R

R

HH

Sell Here

Third Fakeouts

R1

R2

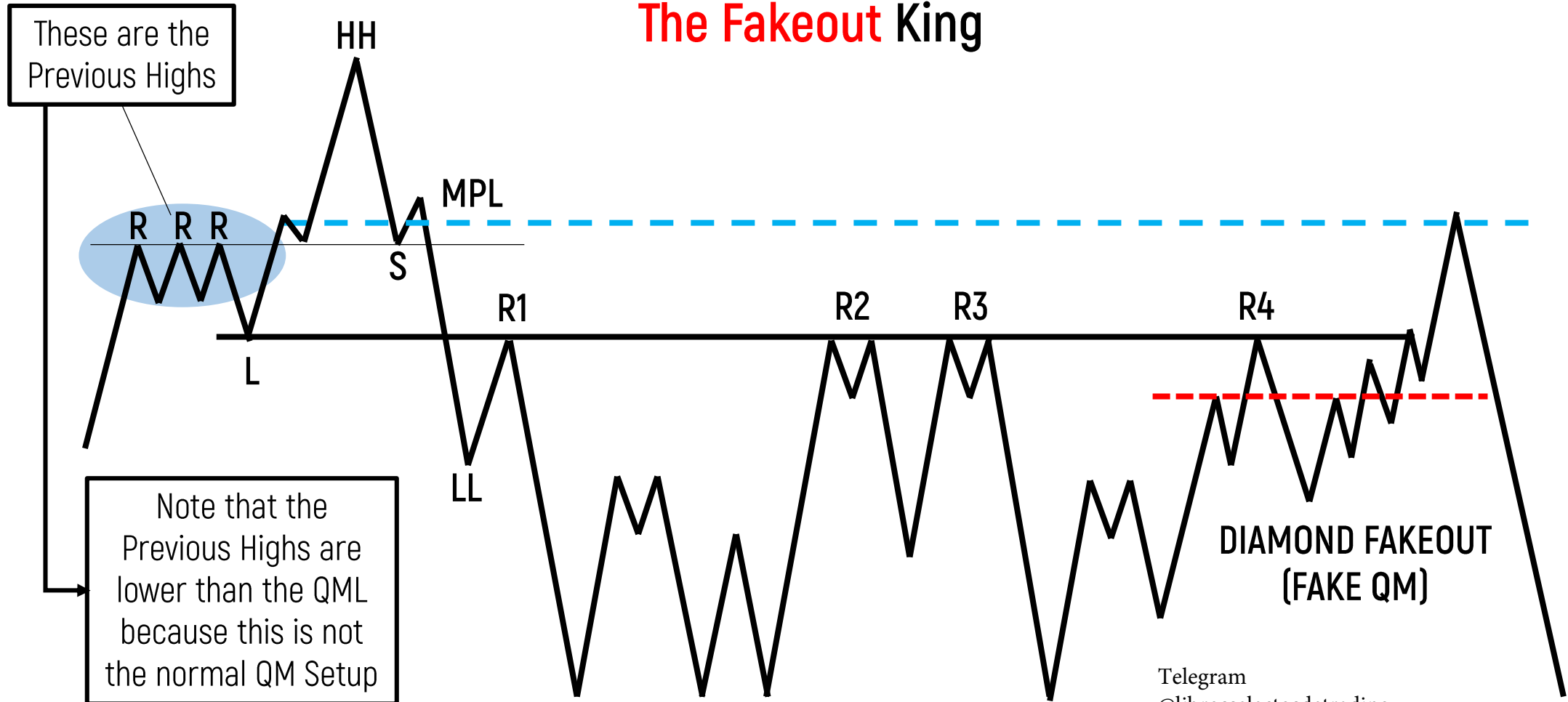
S

IZDUSD.XE,H1
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SPECIAL FAKEOUTS

The Fakeout King



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Let's Check for the Chart Sample

Let's see the sample here for Fakeout King Setup

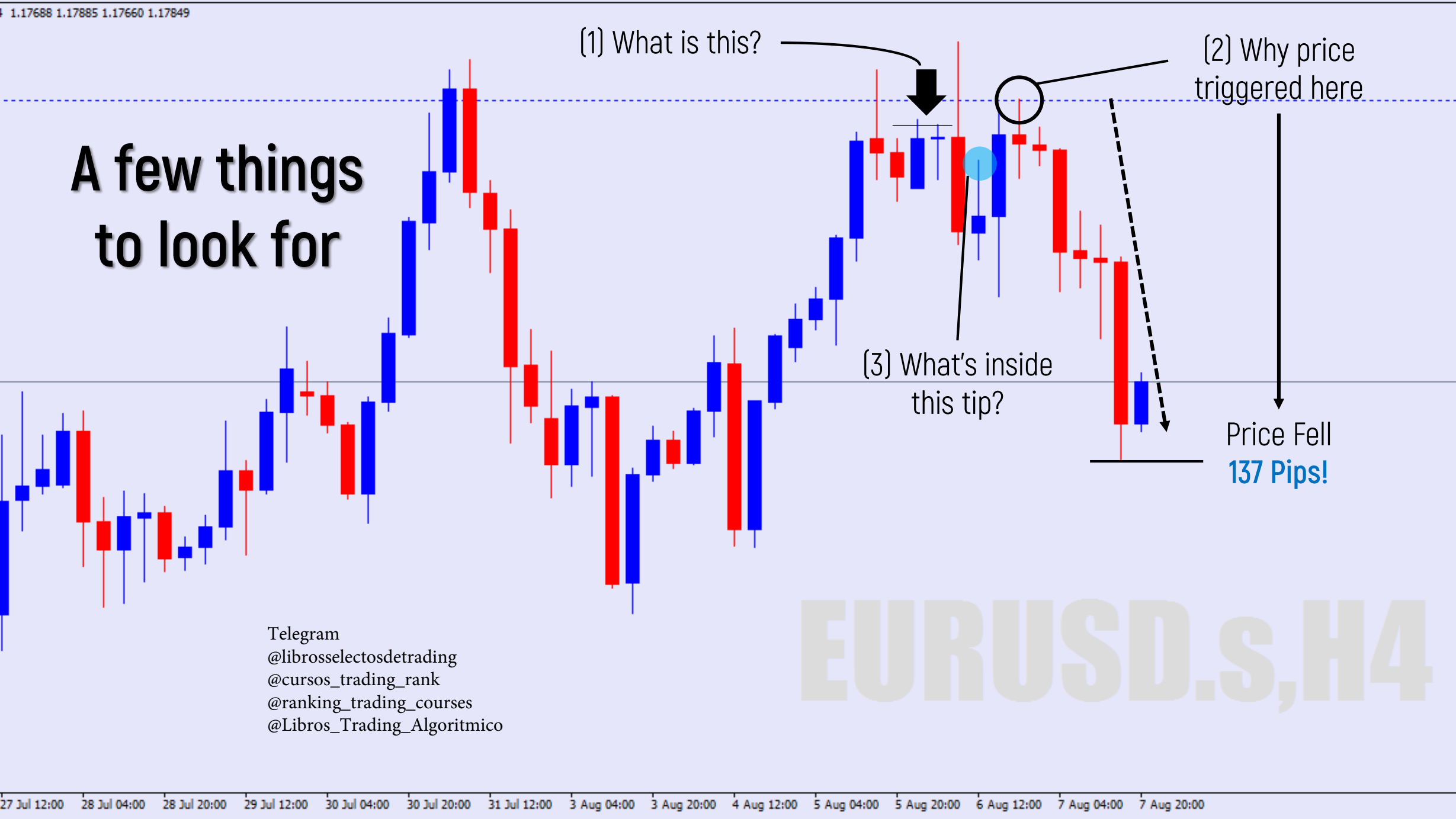
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EURUSD Multi Time Frame

Fakeout King Setup for EURUSD

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A few things to look for



(1) What is this?

(2) Why price triggered here

(3) What's inside this tip?

Price Fell
137 Pips!

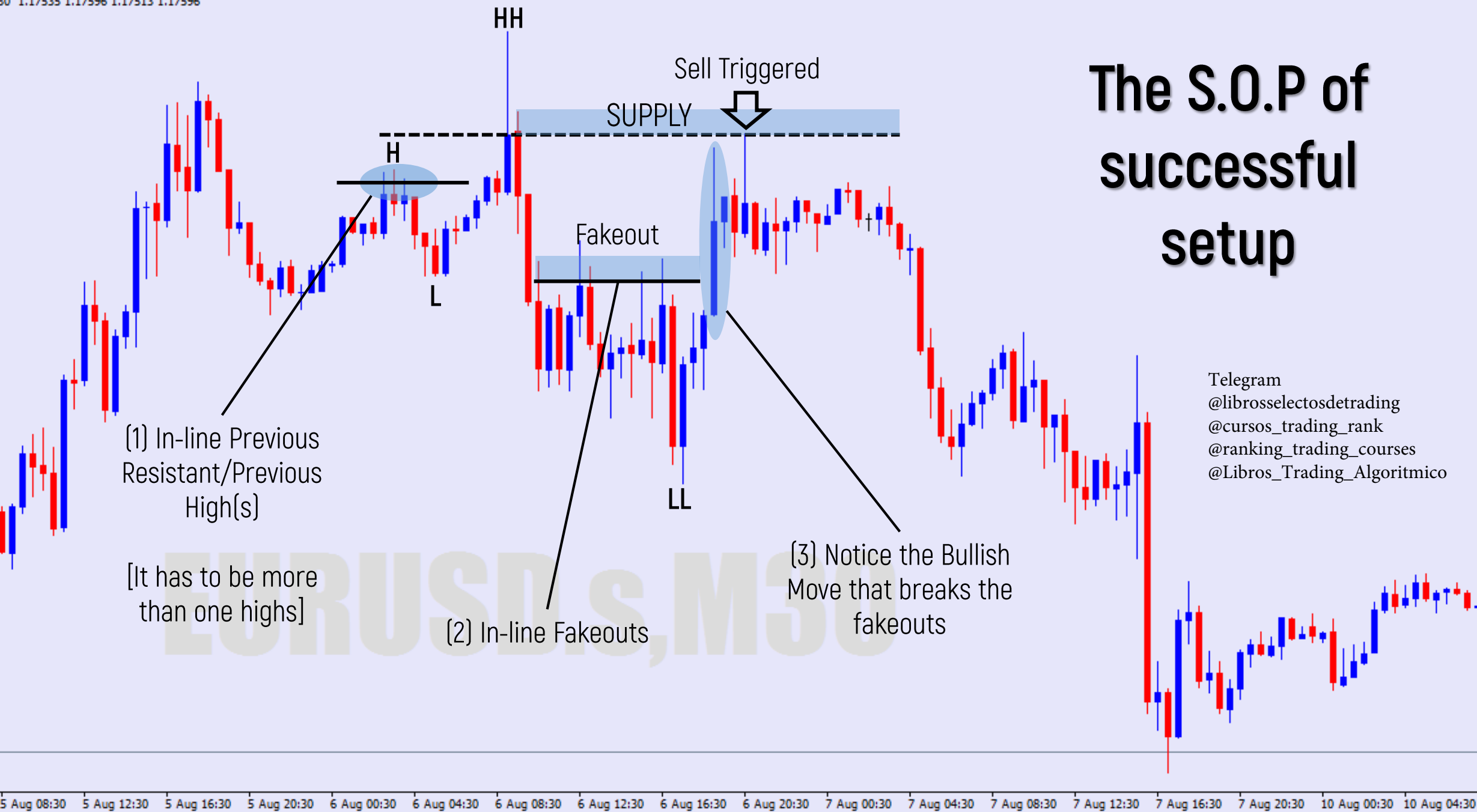
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EURUSD.S,H4

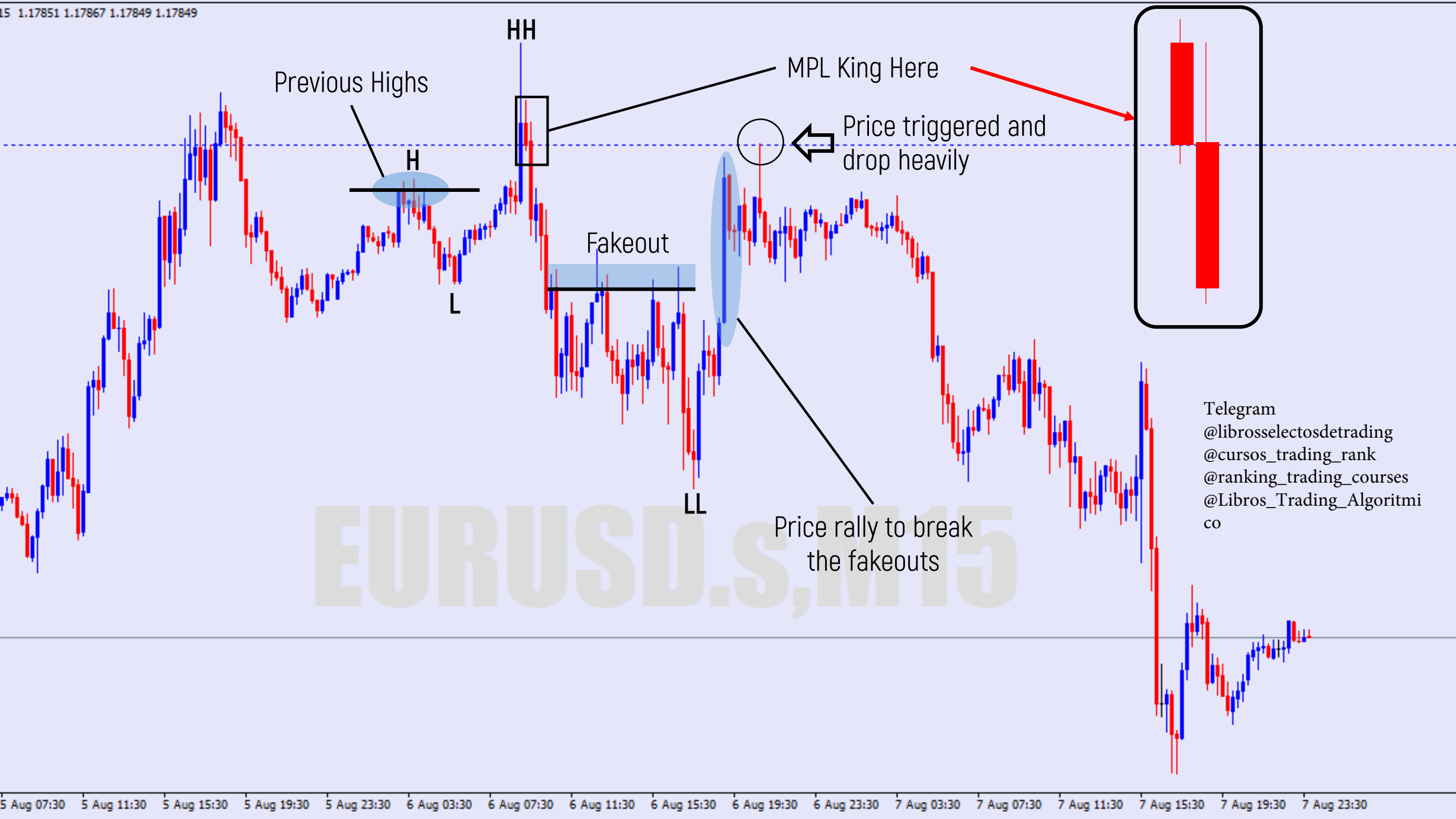
1.17883 1.17885 1.17839 1.17849



The S.O.P of successful setup



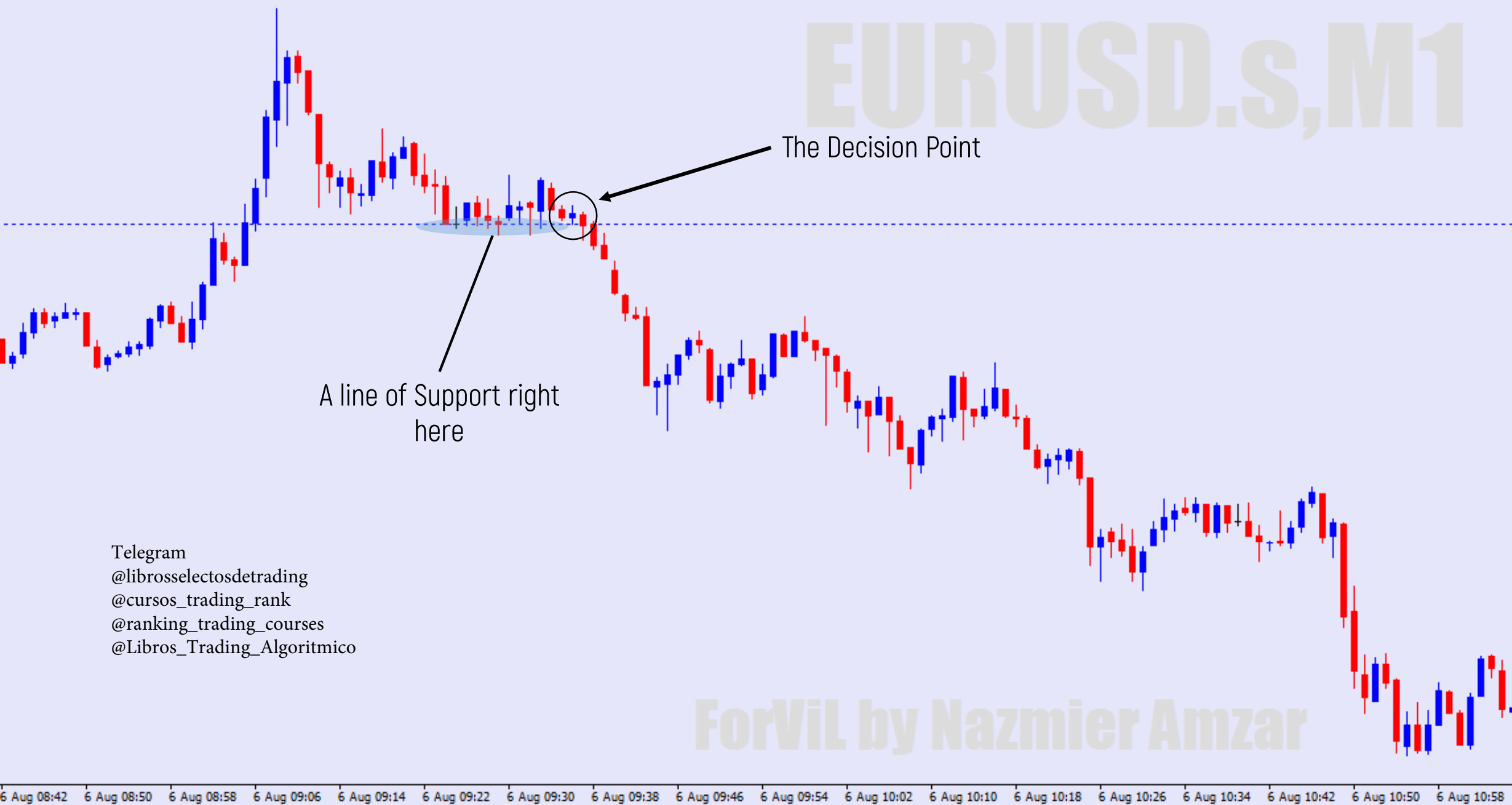
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1.17865 1.17866 1.17849 1.17849

EURUSD.s,M1



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