



Learn | Practice | Profit

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CHAPTER 5

Fakeouts

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FAKEOUT 101

Understanding Fakeouts and its Significance

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What is Fakeout?

Fakeout is referred to as a fake breakout. It is a false move at one resistant or support zone to trap the retail trader from taking the sell/buy order. The fakeout is one of the ways for institutional trader to find liquidity and to make the market move towards their unfilled orders.

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2 Styles of Fakeouts

There are 2 styles of fakeouts. The first is SR Flip from the QM Support. Second one is the SR Flip from Engulfing Support.

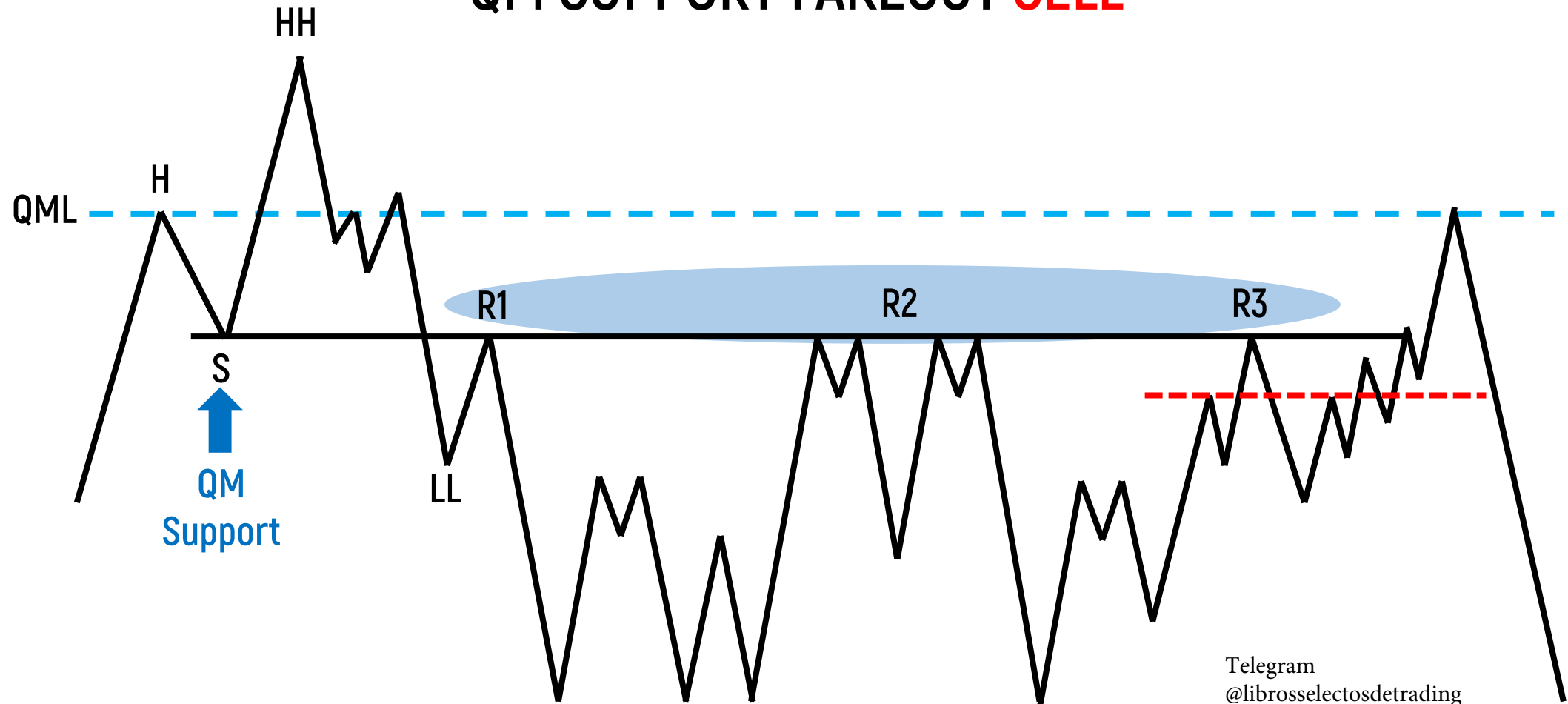
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The QM Support Fakeout

This fakeout is basically in-line with the QM Low after it breaks from the H (left shoulder).

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QM SUPPORT FAKEOUT SELL

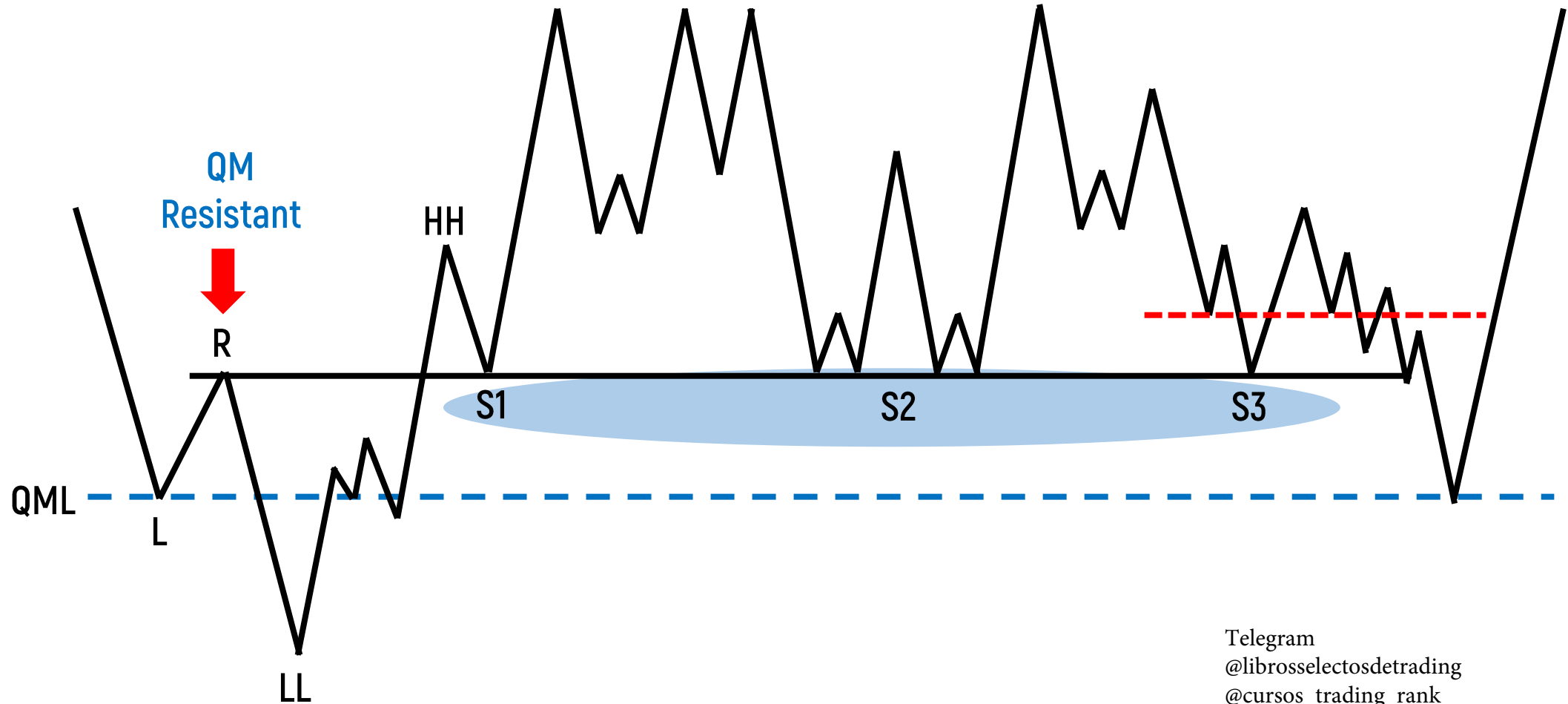


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QM SUPPORT FAKEOUT BUY



*Marked in blue shades

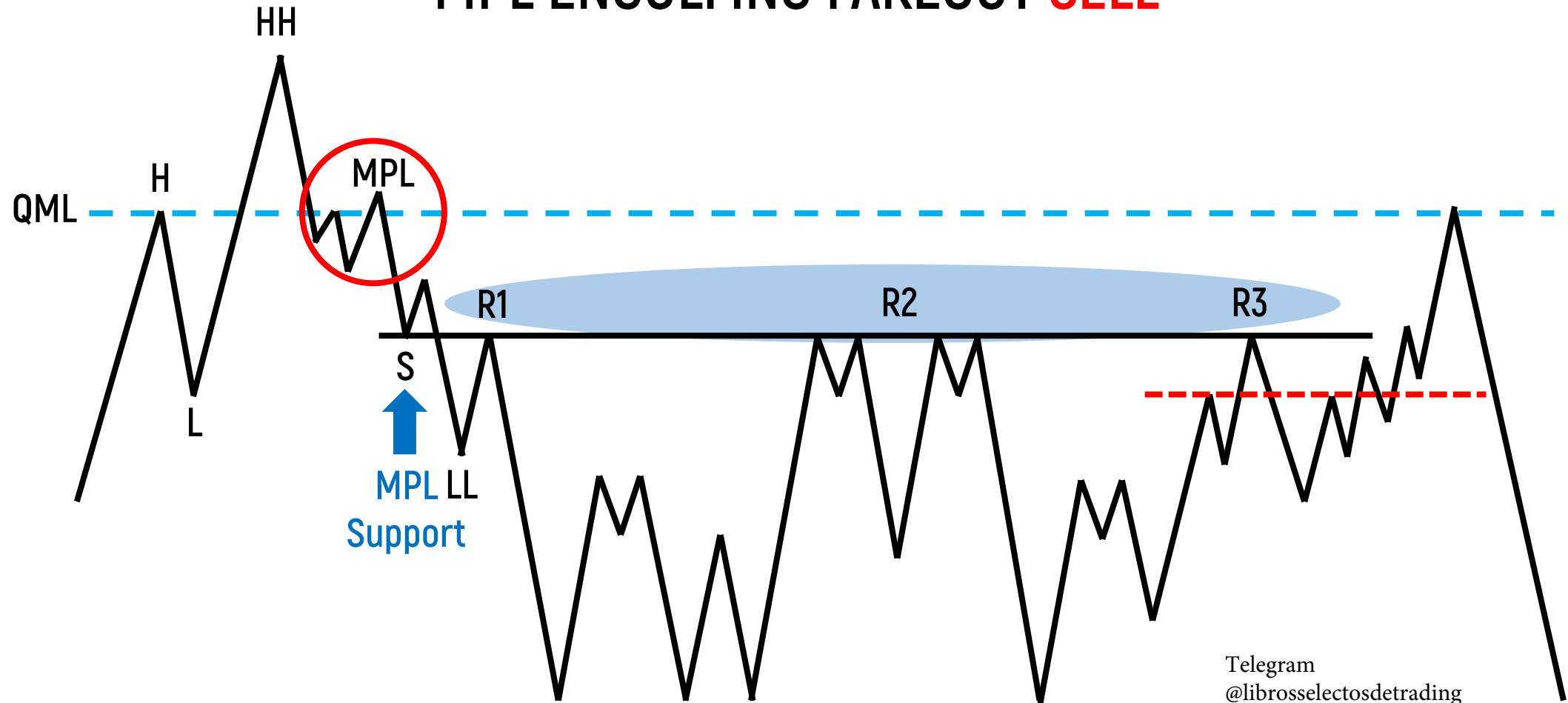
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The MPL Engulfing Fakeout

This fakeout is basically in-line with the Engulfing's Low/High after it breaks from the MPL.

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MPL ENGULFING FAKEOUT **SELL**

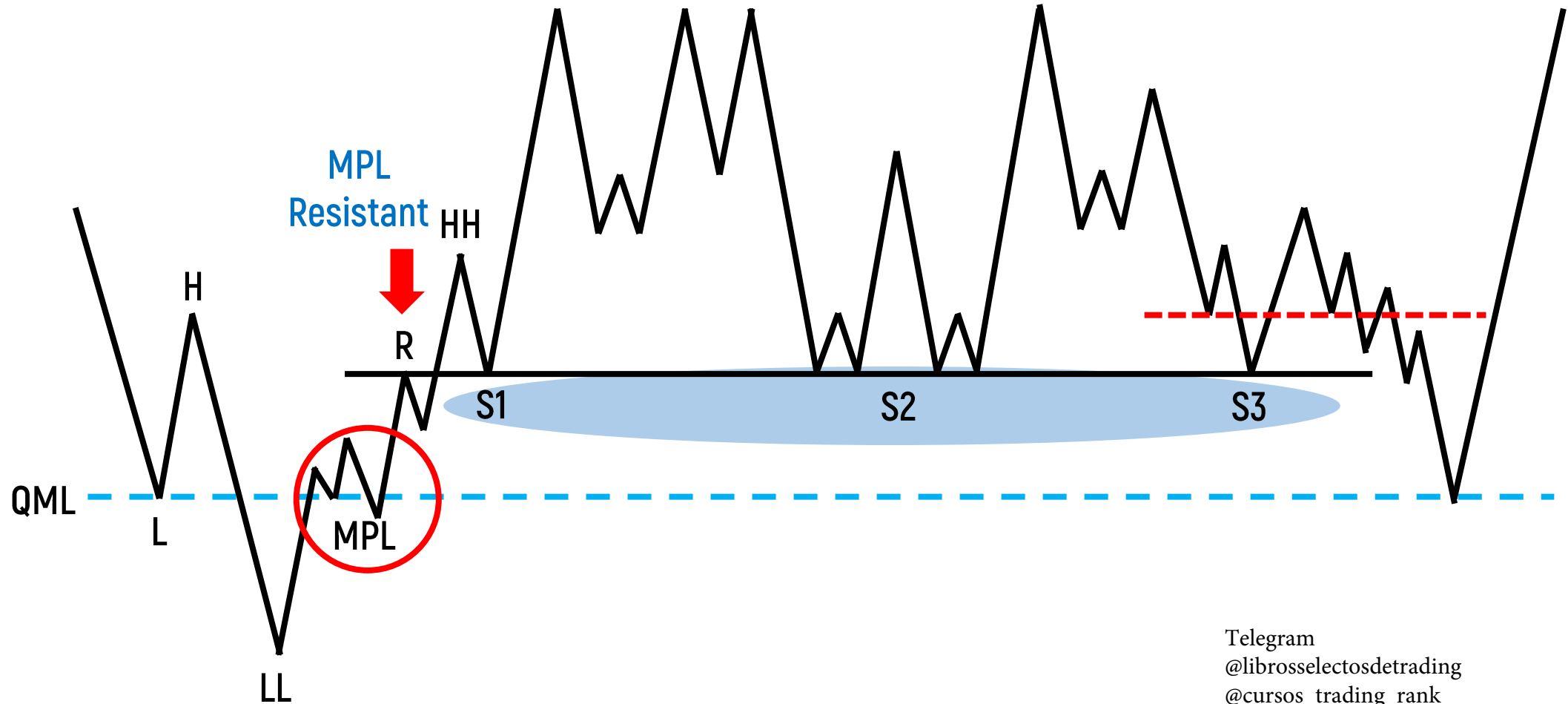


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FAKEOUT 101

MPL ENGULFING FAKEOUT BUY



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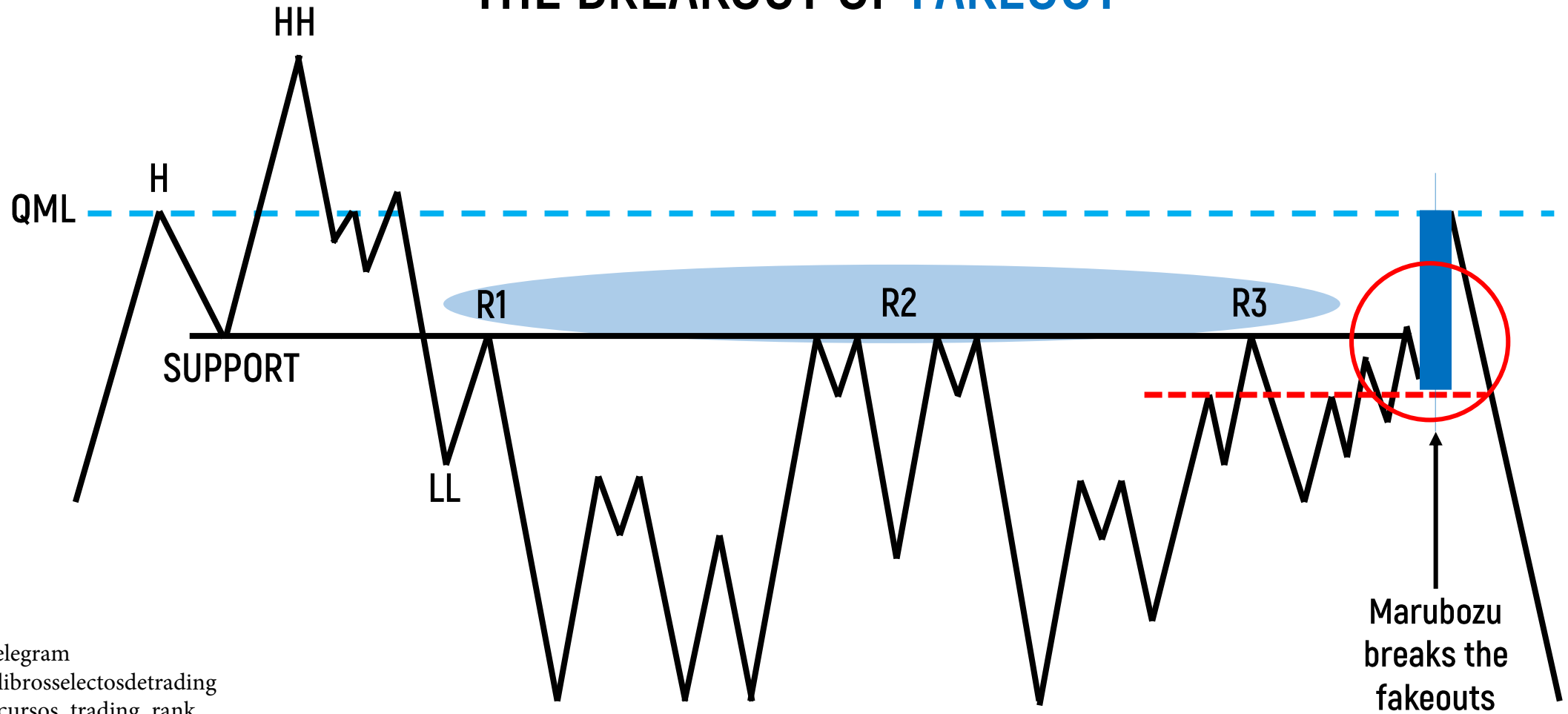
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ONE THING About Fakeout!

Fakeout **will be broken by one single Marubozu candle** when the price is heading for the tradable zone. Therefore, fakeout acts as an indicator to show that the tradable zone is just below/above it.

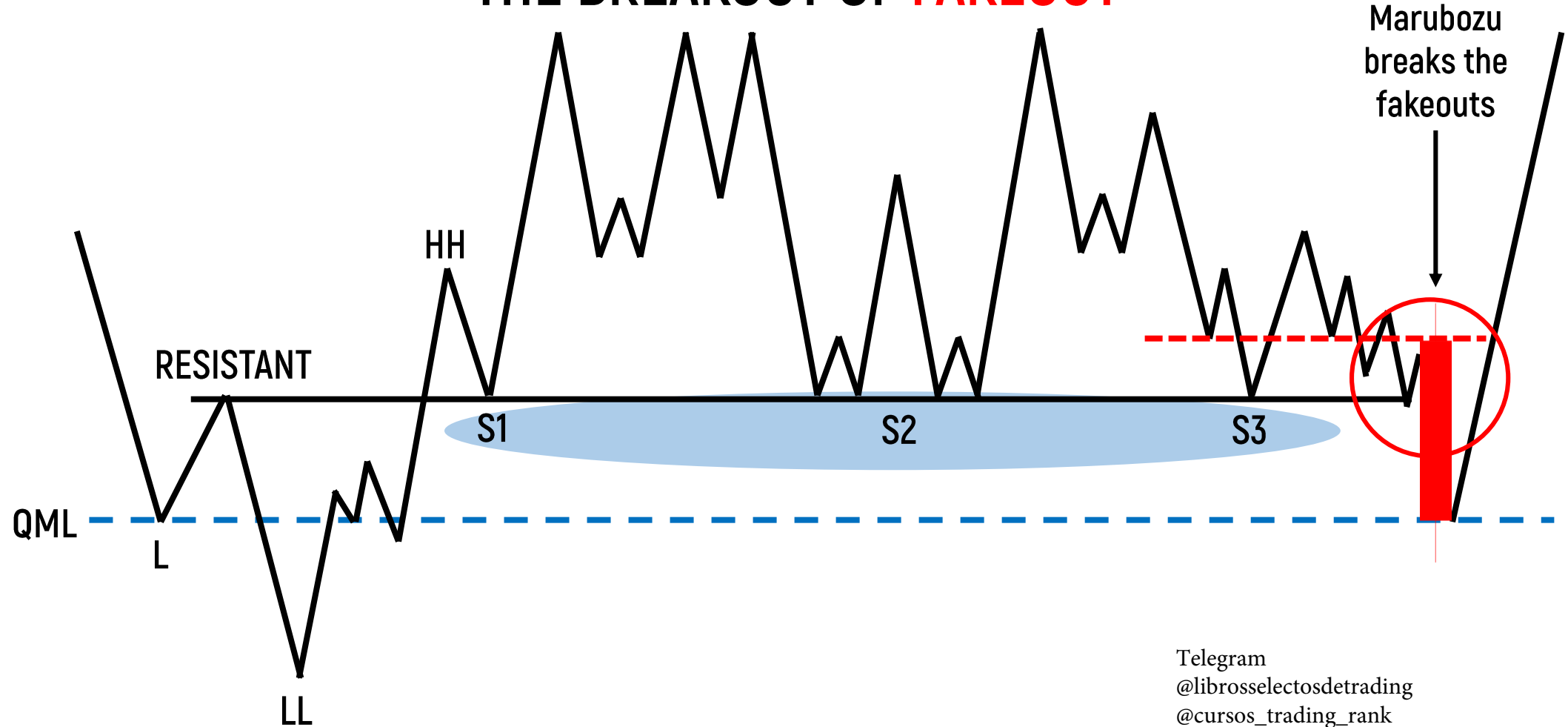
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THE BREAKOUT OF **FAKEOUT**



*Marked in red circle

THE BREAKOUT OF **FAKEOUT**



*Marked in blue shades

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TYPES OF FAKEOUT

Recognizing the 5 FAKEOUTS

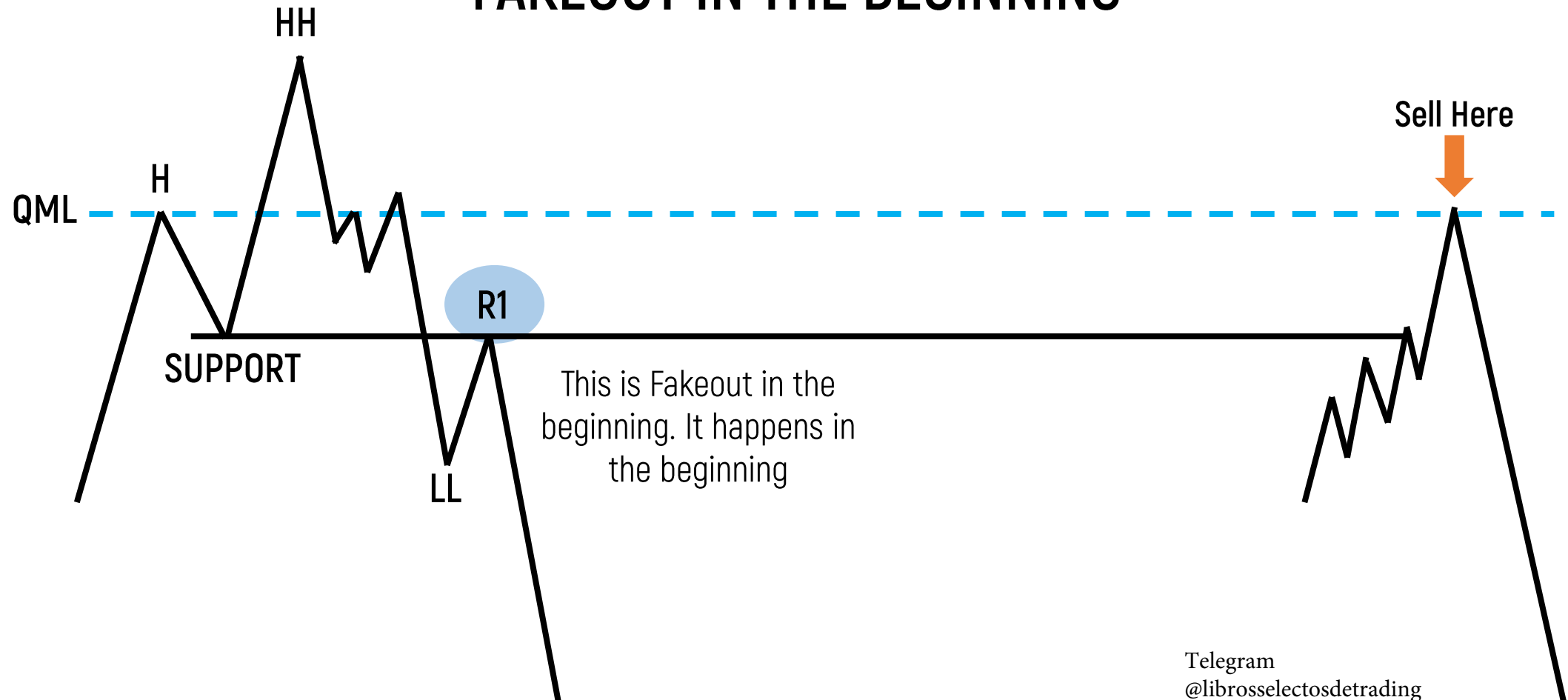
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FIVE types of fakeouts

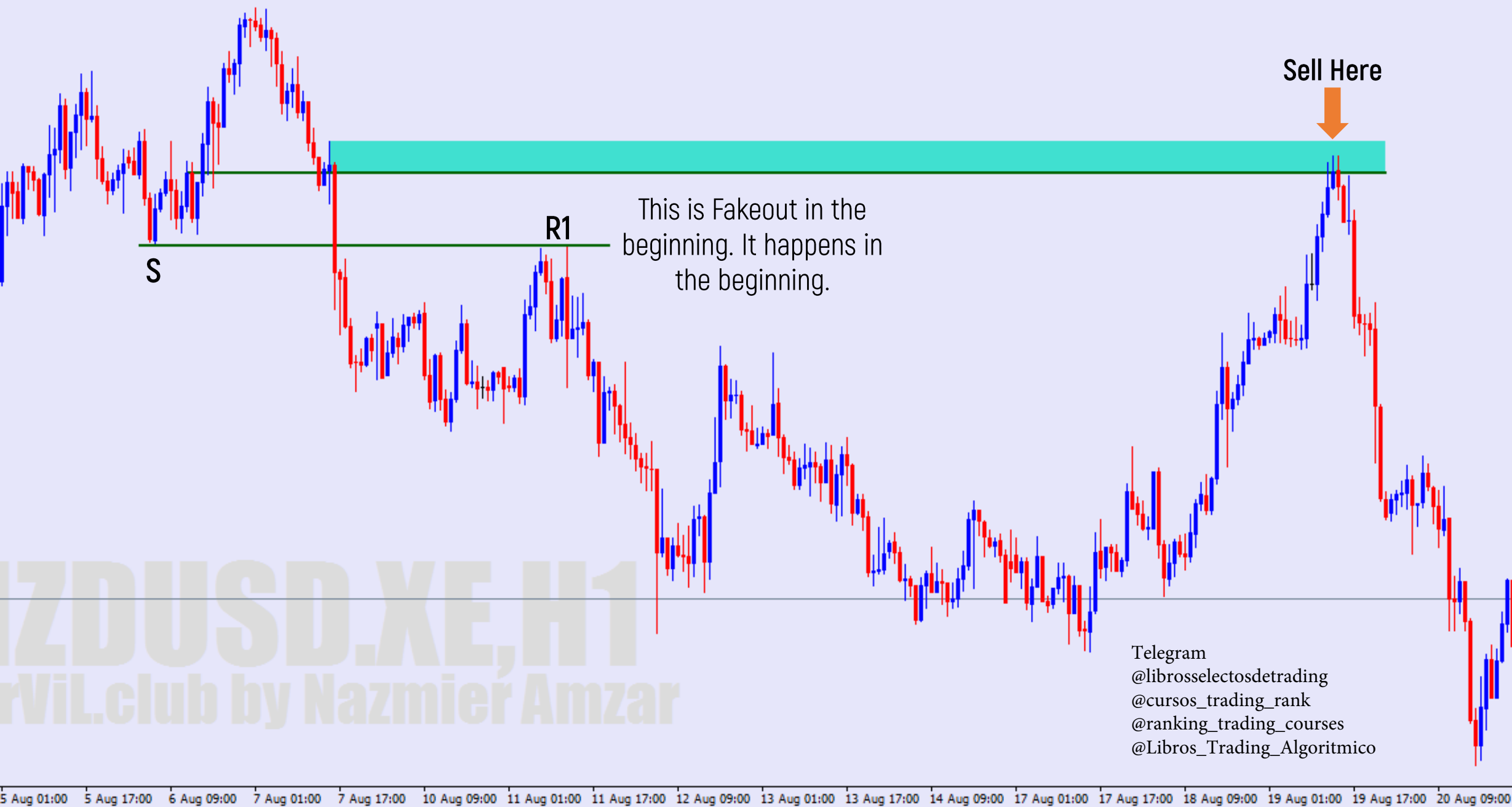
There are 5 types of fakeouts. Fakeout in the Beginning, Fakeout in the Middle, Fakeout in the End, Diamond Fakeout and Full Fakeouts.

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FAKEOUT IN THE BEGINNING



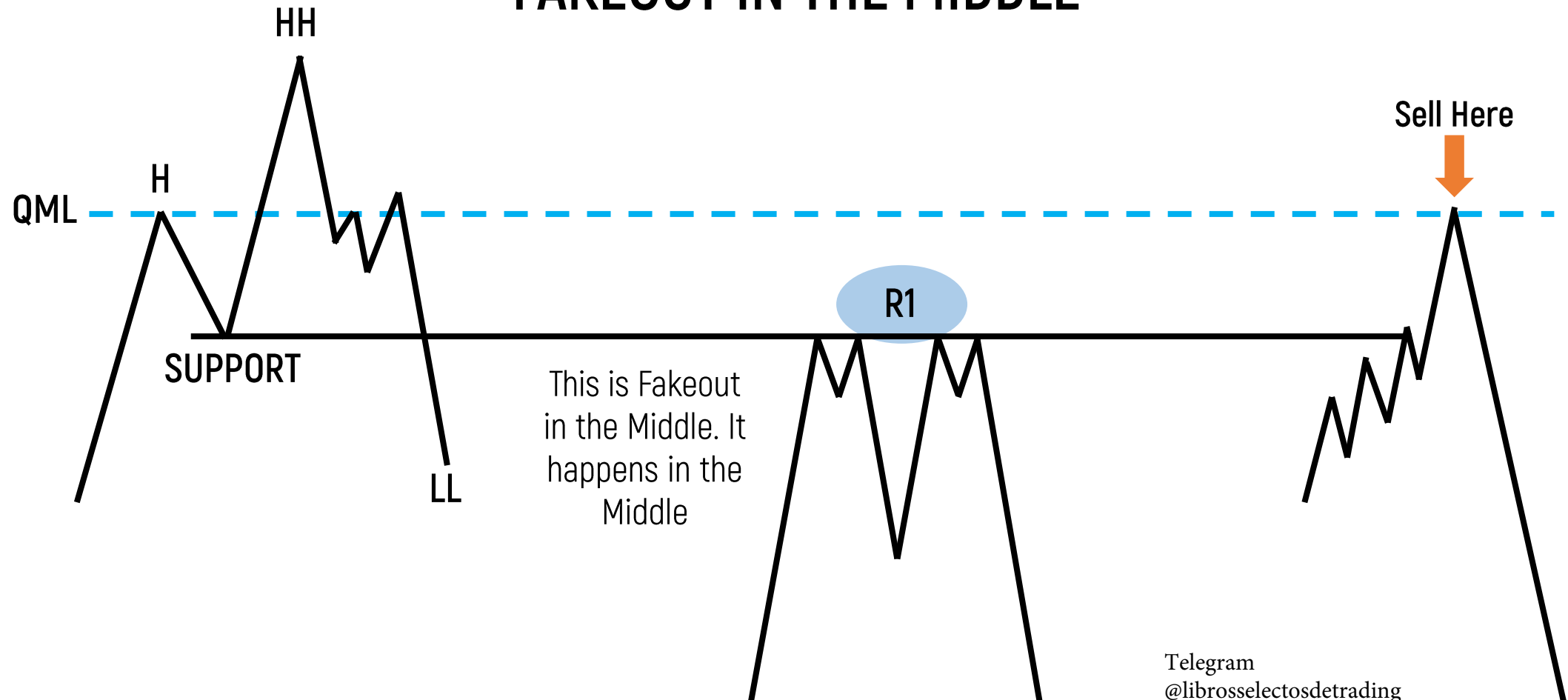
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EURUSD.XE,H1
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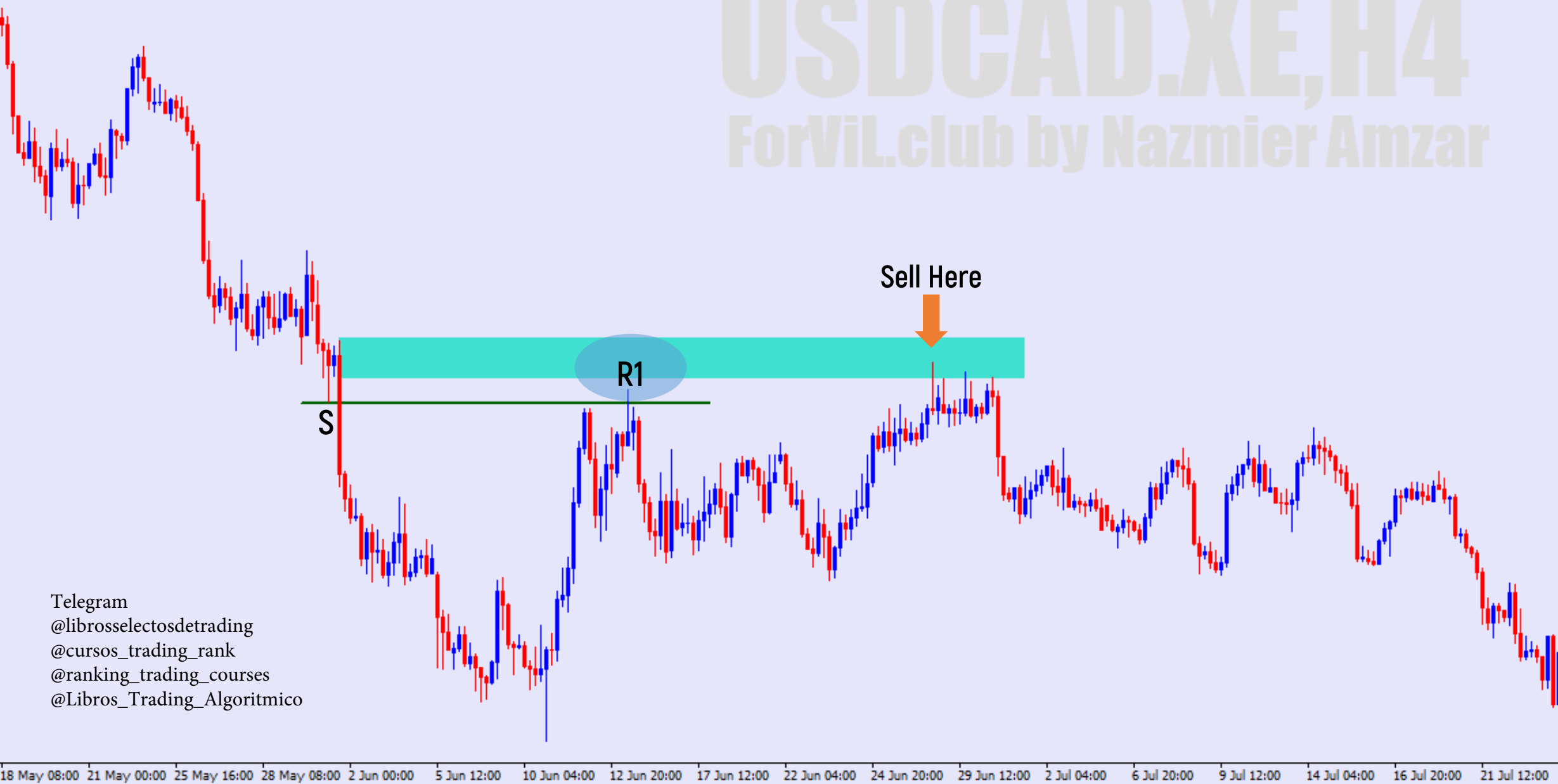
FAKEOUT IN THE MIDDLE



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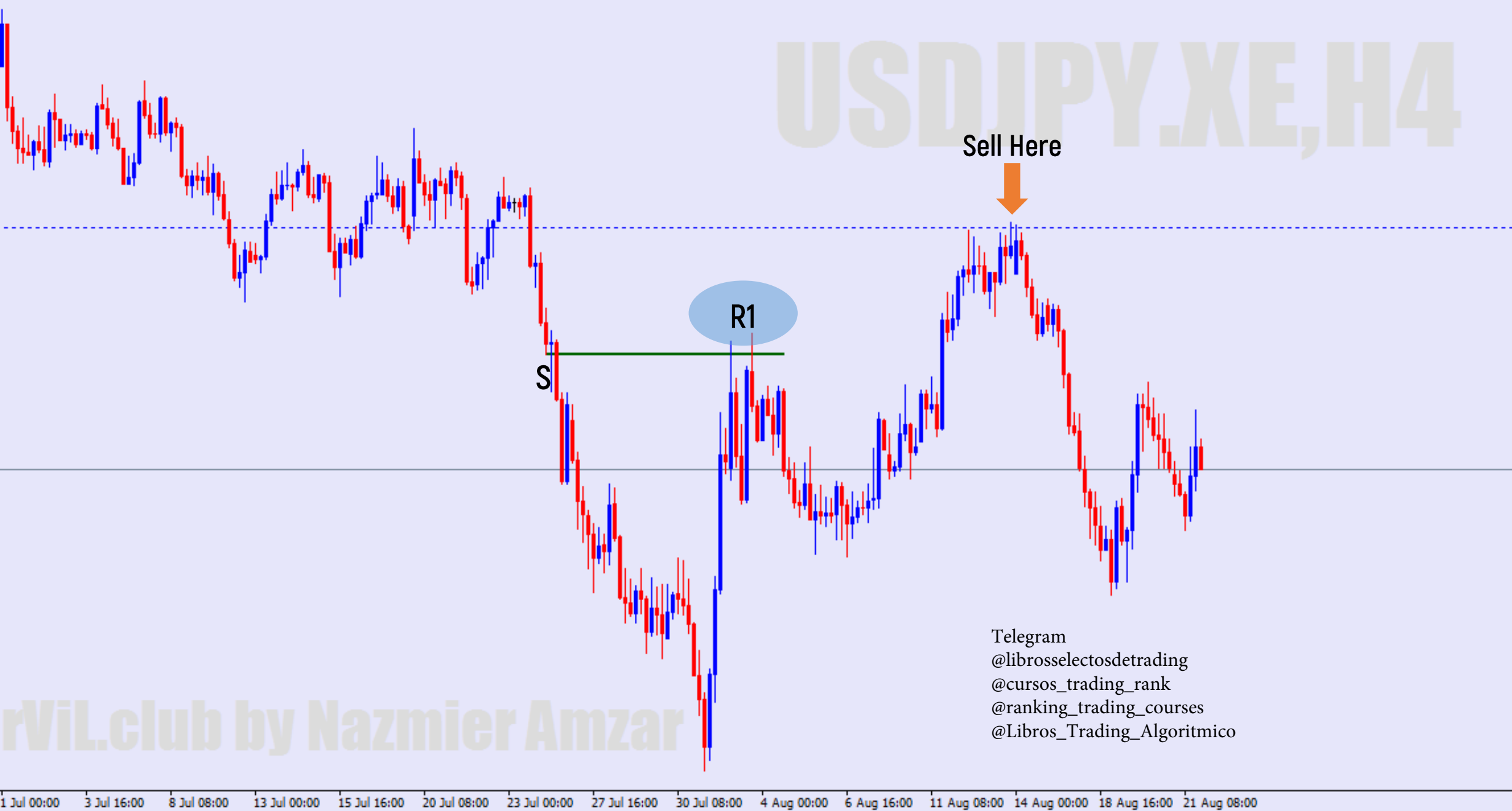
USDCAD.XE, H4

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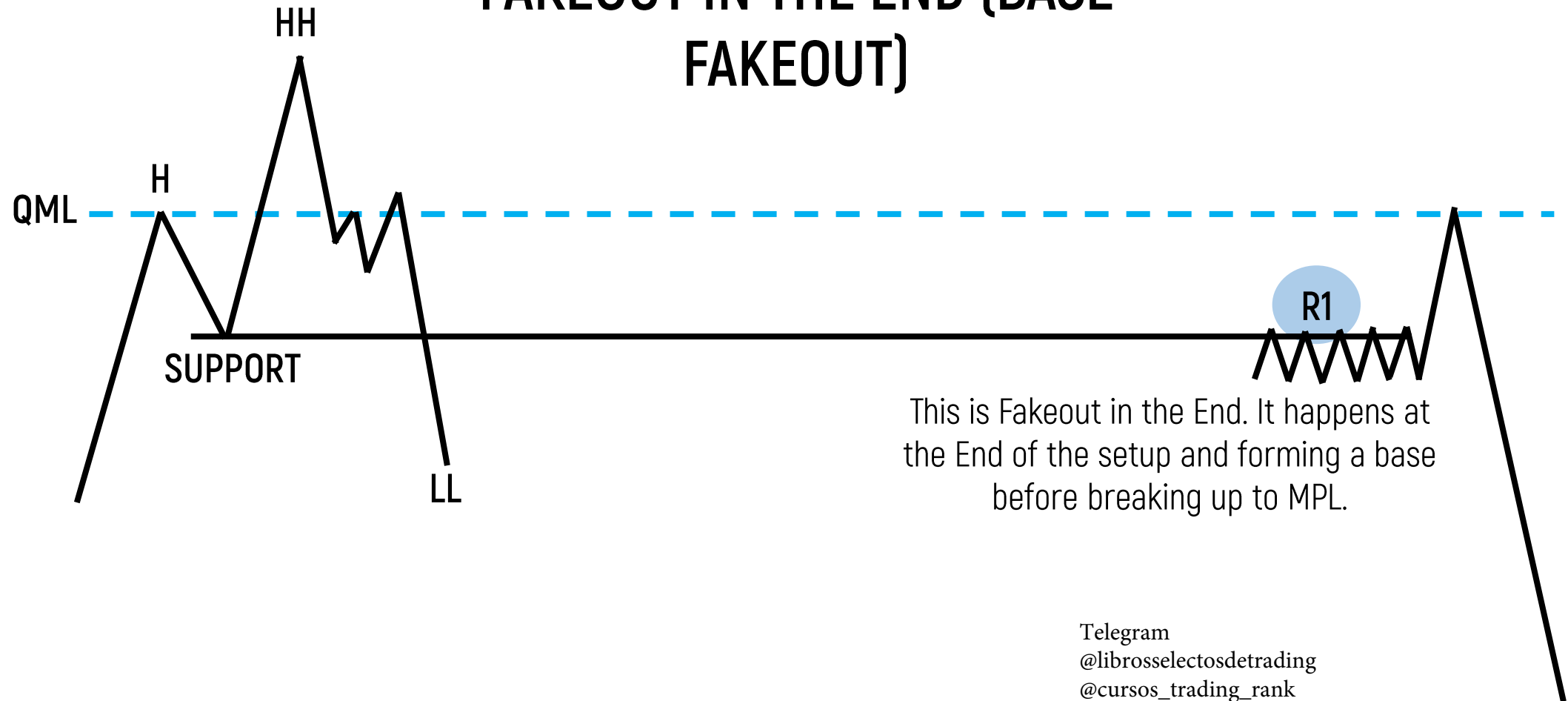
USDJPY.XE,H4



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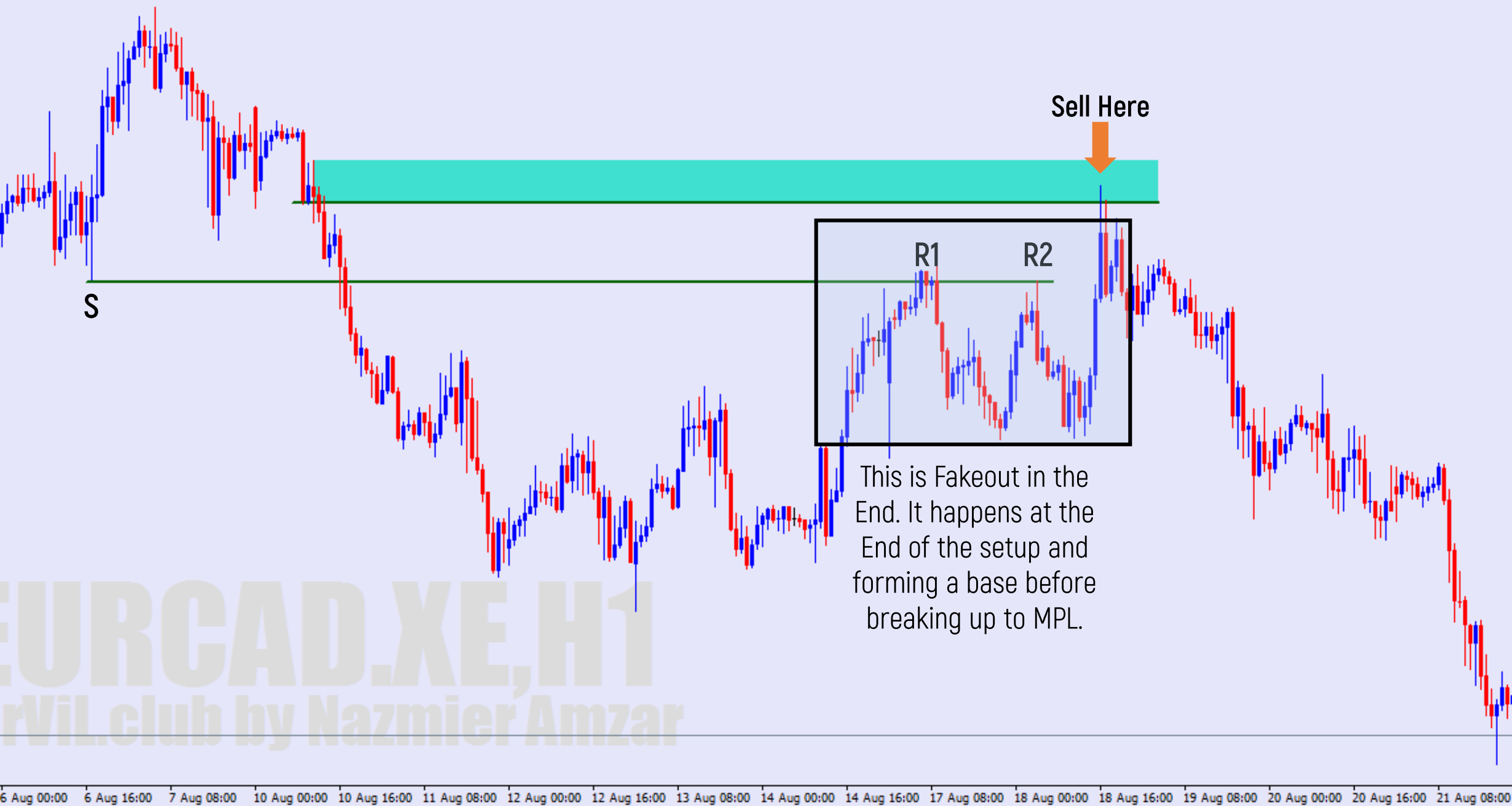
FAKEOUT IN THE END (BASE FAKEOUT)



This is Fakeout in the End. It happens at the End of the setup and forming a base before breaking up to MPL.

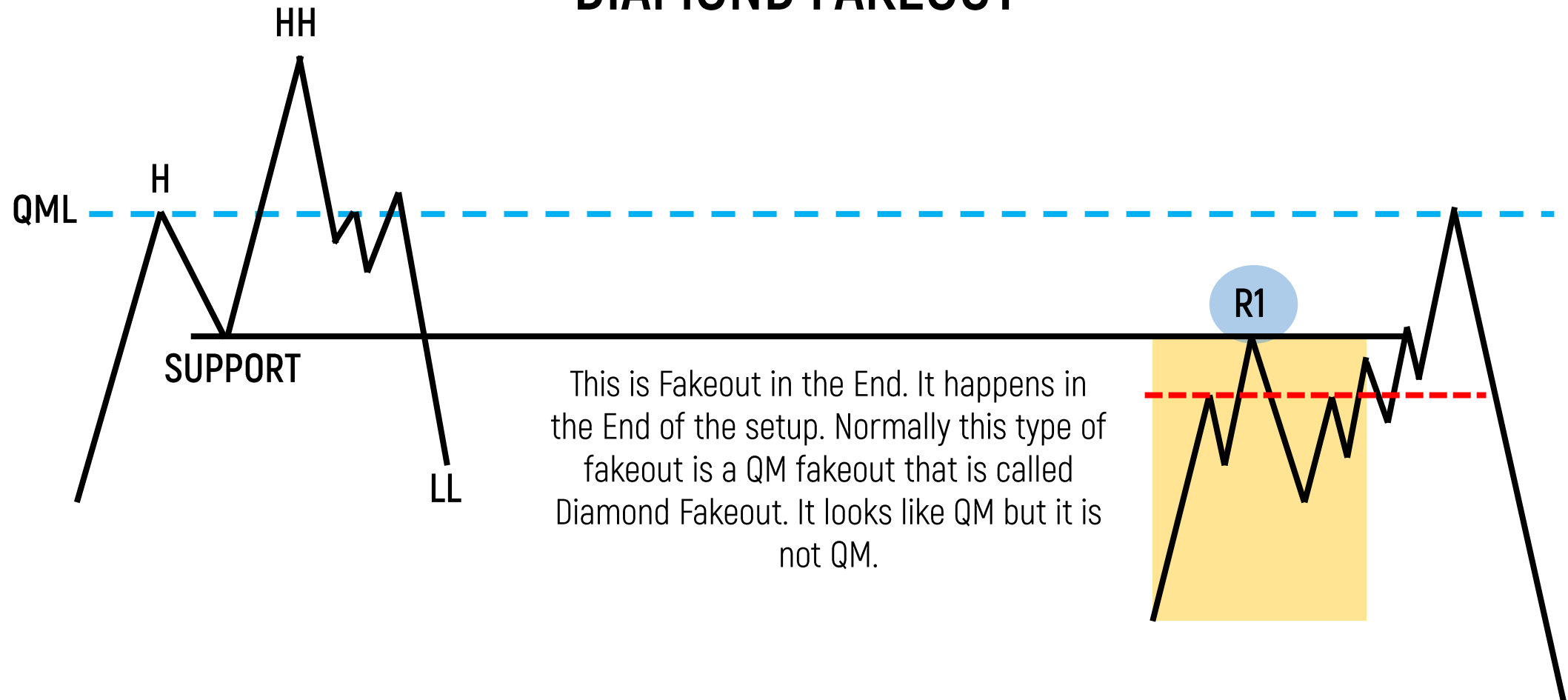
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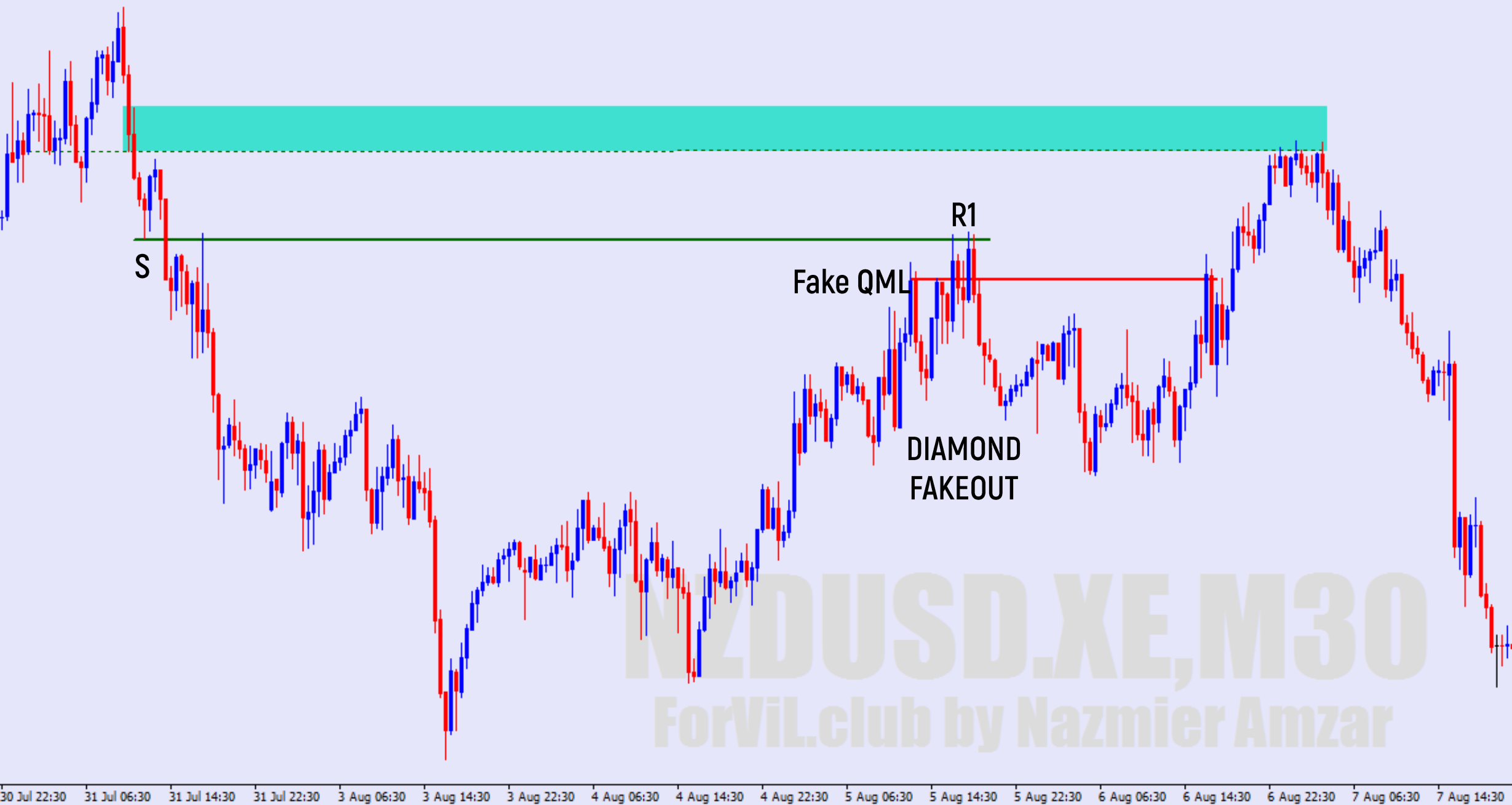




EURCAD.XE,H1
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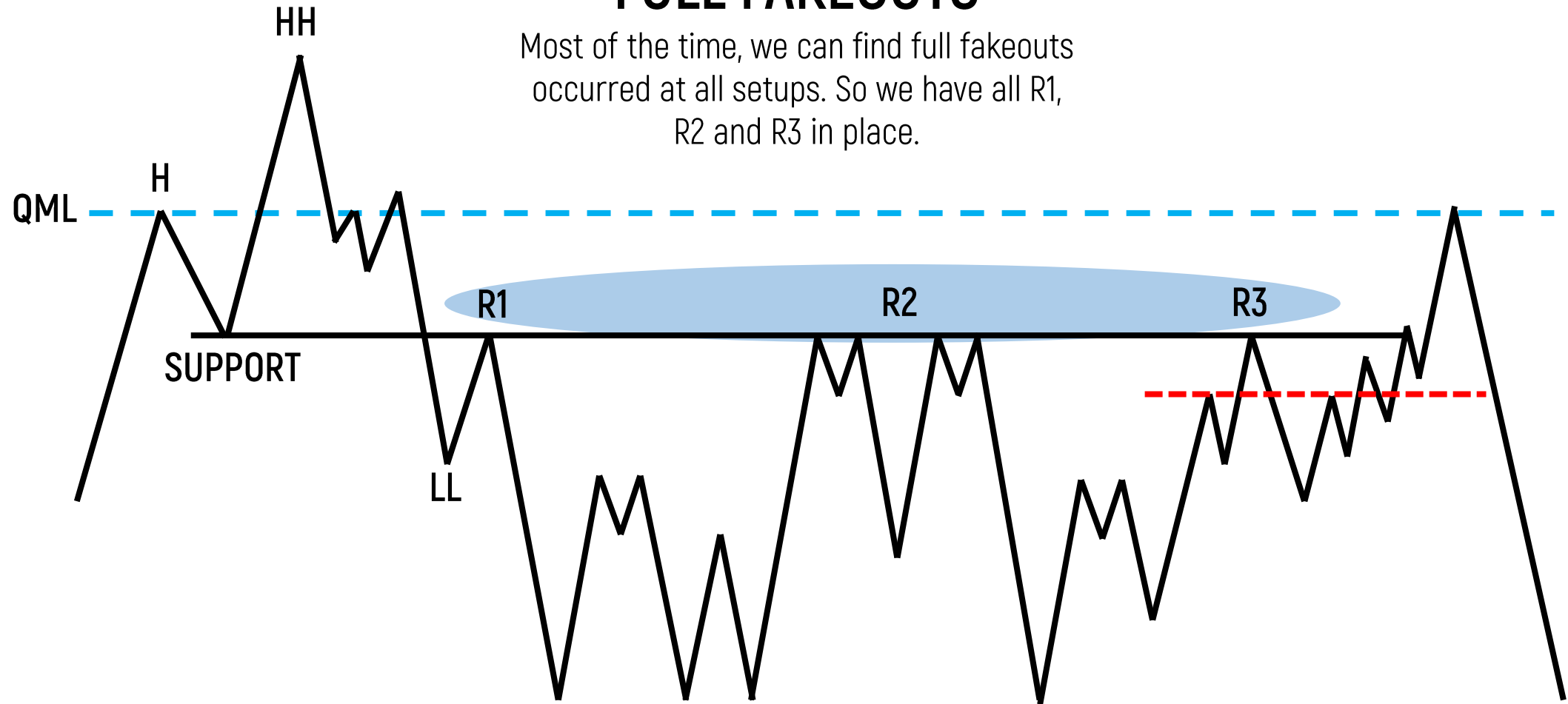
DIAMOND FAKEOUT





FULL FAKEOUTS

Most of the time, we can find full fakeouts occurred at all setups. So we have all R1, R2 and R3 in place.



%,H1 0.65400 0.65422 0.65384 0.65410

