

Cell Tower Update – March 12, 2016

Dear Cottagers,

As you may recall, in December the Board created a cell tower committee which is being chaired by John McCarrick. The committee is tasked with developing a critical issues list, creating a negotiating framework and ultimately, engaging and negotiating with the tower company.

The committee has taken their task to heart. They have had several meetings and have approached their task methodically. They have used these first three months getting organized, researching alternatives, developing priority needs and forming a negotiating team from a subset of the committee. I don't believe the Board or Cottagers could be any better served than we are being currently by their thoughtful and steady approach.

The committee will have its first meeting with the tower company this month and they expect there will need to be 3 or 4 subsequent meetings. In advance, they have mapped out four broad themes for their first meeting:

Visual Impact – Height, Style, Distance

Disruption – Noise, Service Frequency, Power Source, Access Point

Economics – Maximize our Revenue Stream while not compromising on our most important issues

Liability – Ensure that the Park and Cottagers are not taking on liability and that we are fully indemnified

The Board has not provided the Committee with any deadlines. The primary and really only focus is that at the conclusion, they believe they have presented the Board and the Park with the best possible opportunity. However, subject to change, the following is an estimated timeline:

April 16th – Committee update at the board meeting

Mid May – Best Terms presented to the Board

May 28th – Board and Committee discussion with Cottagers

May 28th – Committee summary electronically sent to Cottagers.

June / early July – Cottager Vote via email, solicit 100% participation

This is a tentative time line. It may slip, if warranted, but it will not be accelerated.

Alex

