

8/31/14

Dear Cottagers,

Phase 2 of the Twilight logging program will begin in mid October. The cut will be completed prior to the Park opening in May 2015. This cut is a continuation of the Stand 1 project that commenced in 2012 and will cover approximately 60 acres (phase 1 was 64 acres). The phase 2 plan initially targeted harvest of 70% Maple and 18% Ash; however, given the Ash Borer threat, there will be a somewhat higher concentration of Ash included in this phase.

Prior to commencing logging, our Forester, Anthony Del Vescovo will mark each of the trees designated for removal. In general terms, 20% - 25% of the larger trees in each stand are removed. Diseased trees are also targeted. After completion of logging, the tree removal company is required to restore the roads and clean out the cut area. As in the case of phase 1, there will be some brush left behind that in time will settle down and ultimately blend into the forest floor.

Attached please find a map to help you visualize where the cut zone is located. The Blue highlight is the area cut in 2012. The yellow shading is the area that will be cut commencing in mid October. To help you orient, we have illustrated 23a, the Park entrance, the reservoirs and the 3<sup>rd</sup> level gate.

The estimated net revenue to Twilight for this cut is about \$30k in addition to the \$6k per annum tax exemption that we receive for being enrolled in this program.

Subsequent cuts are smaller than the first 2 and occur in 2016, 2018 and 2021. There are no cuts from 2022 – 2026. Upon completion of this Stand 1, we will have completed about 52% of our total targeted cutting over the initial 14 – 15 year period.

Twilight Board