

The British Crystallographic Association

Summary Financial Statements for year ended 31 December 2020

Examining Accountant: S Munday, FCA

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These are consolidated accounts based on the unaudited financial statements and include the BCA, BSG, IG, CCG, CCG School funds and YCG, expressed in pounds sterling (£)

INCOMING RESOURCES:

	<u>2020</u>	<u>2019</u>
Grants and sponsorship	5,995	17,854
Donations	-	-
Annual conference (5)	-	81,428
Meetings of groups	-	41,756
Crystallography News	15,213	9,950
Membership Subscriptions	15,107	16,407
Investment income	6,062	7,188
Interest received	10	22
TOTAL INCOME	42,387	174,605

EXPENSES:

	<u>2020</u>	<u>2019</u>
Direct charitable expenditure (2)	37,833	170,750
Management and administration (3)	13,436	14,240
TOTAL EXPENDITURE	51,269	184,990

	<u>2020</u>	<u>2019</u>
NET INCOME/(LOSS):	(8,882)	(10,385)
Unrealised losses/(gains) on investment assets	(11,180)	18,001
NET MOVEMENT IN FUNDS	(20,062)	7,616

Balances brought forward at 1 January 2020	276,678	269,062
Balances carried forward at 31 December 2020	256,616	276,678

ASSETS:

	<u>2020</u>	<u>2019</u>
Fixed assets		
Investments	166,375	164,520
Total	166,375	164,520
Current assets		
Debtors	4,649	4,561
Cash at Bank	113,304	115,323
Total	117,953	119,884

CREDITORS:

Amounts falling due within 1 yr	(27,712)	(7,726)
Amounts falling due after 1 yr	-	-
NET ASSETS	256,616	276,678

INCOME FUNDS:

	<u>2020</u>	<u>2019</u>
Restricted funds (4)	126,800	127,386
Unrestricted funds (4)	129,816	149,292
Total	256,616	276,678

NOTES TO THE SUMMARY FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP 2015): Accounting and Reporting by Charities and the Charities Act 2011.

These financial statements are prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities SORP 2015 (SORP 2015).

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be measured reliably. All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Investments are stated at market value at the balance sheet date.

The charity has considered both the usual factors and also the current pandemic when assessing the going concern status. The council feels that there are sufficient resources to cover any standard operating expenses as well as any impact of the pandemic that can be foreseen. As such the charity remains a going concern.

2. DIRECT CHARITABLE EXPENDITURE

	<u>2020</u>	<u>2019</u>
Subscription to International bodies	12,977	12,549
Annual conference (5)	14,417	89,127
Meetings of groups	(23)	4,012
Crystallography News + Newsletters	9,767	8,402
Course fees and accommodation	145	52,610
Grants and sponsorship	550	2,400
Awards & bursaries	-	500
Arnold Beevers Bursary Fund	-	1,150
Total	37,833	170,750

3. EXPENDITURE ON RAISING FUNDS

	<u>2020</u>	<u>2019</u>
Administration fees/expenses	6,754	7,602
Accounting fee	5,520	5,400
Insurance	896	784
Bank and security charges	266	286
Special Interest Group Administration	-	-
Council members' expenses	-	168
Website Costs	-	-
Total	13,436	14,240

4. STATEMENT OF FUNDS	Brought Forward	Incoming Resources	Resources Expended	Transfers	Gains (Losses)	Carried Forward
UNRESTRICTED FUNDS						
General Fund	149,292	42,181	(50,477)	-	(11,180)	129,816
RESTRICTED FUNDS						
Arnold Beevers Bursary Fund	2,596	-	-	-	-	2,596
IUCr bursary fund	27,431	-	-	-	-	27,431
Dorothy Hodgkin prize fund	8,705	-	-	-	-	8,705
Chemical group teaching school	38,777	-	(145)	-	-	38,632
Chemical group fund	7,462	202	(60)	-	-	7,604
Industrial group fund	34,948	23	-	-	-	34,971
Biological Structures group fund	5,649	4	(610)	-	-	5,043
Durward Cruickshank fund	1,281	-	-	-	-	1,281
Young Crystallographers Group Fund	537	-	-	-	-	537
Physical Crystallography Group	-	-	-	-	-	-
Subtotal	127,386	229	(815)	-	-	126,800
Total of Funds	276,678	42,410	(51,292)	-	(11,180)	256,616

5. Spring Meeting 2020	
University of Leeds	
INCOME	
Conference income	-
Total	-
EXPENDITURE	
Venue exp. (accom, meals)	6,000
HG3 fee	-
Conference expenses	5,979
Printing & stationery	-
Travel & subsistence	24
Bank charges	1,492
Staffing costs	-
Exhibition commission	682
Storage costs	-
Courier charges	-
Meeting insurance	-
Planning meeting exps	240
Total	14,417
TOTAL INCOME	-
TOTAL	14,417
EXPENDITURE	
MEETING DEFICIT	(14,417)

Treasurer's Report 2020

Overall we had a deficit of £20,062 during the year ended 31 December 2020, and the Association has no material guarantees or commitments which could affect its future solvency.

The general fund had a deficit in the year of £19,476 including a decrease of £11,180 in the value of the investments. The reserve funds operated by the Groups and the Association had an overall deficit of £586. The income from our investments brought in £6,072 this year, a decrease on last year due to a decrease in yields on the investment portfolio.

The major risks to which the Association is exposed are with regard to the cost of the Spring Meeting and its effects on the Association's major reserves. Due to the Covid-19 pandemic this meeting has been postponed until 2022. To mitigate those risks the Association has all its investments placed with an independent professional management company. Our investment portfolio was valued at £166,375. This valuation may reduce in the coming months due the global pandemic affecting the global stock market adversely but this will not significantly affect the charity in the short term. Bank interest rates continue to be at historically low levels, so income from interest is substantially lower than a few years previously. The Council's review of

the reserves indicates that we should always be striving to generate more income to enable us to plan and encourage even higher levels of educational and scientific activity.

Crystallography News continues to contribute to the income of the BCA. We are grateful to its advertisers and sponsors who have continued to generously support our activities. We are as always grateful for those who contribute to the newsletter and to Simon Coles and the late Carl Schwalbe for editing and overseeing its production.

Subscriptions to international bodies were £12,977, covering our membership of the IUCr and also our subscription to the European Crystallographic Association.

I would like to thank everyone who has helped me in my role this year, in particular the other Officers, members of Council, Nicola and the team at HG3, and our accountants at UHY Hacker Young for all their help throughout the year.

Claire Naylor
Treasurer