

Part 5:

Summary of Financial Projections

Income and Expenditure Analysis

	1999/00	2000/01	2001/02	2002/03	2003/04
	£'000	£'000	£'001	£'000	£'000
	Final	Forecast	Budget	Projection	Projection
<u>Earned and Self generated income</u>					
Curatorial activities	816	928	2,056	1,917	2,024
Education	449	574	404	506	557
Marketing & Public Affairs	2,883	3,441	5,590	6,140	6,179
BMCO (Net Income/(Expense))	325	(470)	1,421	1,625	1,765
Catering (Net income/(Expense))	258	399	920	980	1,046
BMDT	137	250	300	400	550
Directorate / Finance	3,126	2,103	3,197	3,230	3,223
Total Income	7,994	7,225	13,888	14,798	15,345
<u>Expenditure</u>					
Curatorial activities	(10,447)	(10,178)	(12,259)	(12,613)	(12,977)
Education	(1,007)	(1,237)	(1,217)	(1,251)	(1,286)
Marketing & Public Affairs	(7,097)	(9,327)	(11,291)	(12,311)	(12,703)
BMDT	(595)	(757)	(801)	(822)	(760)
Operations	(13,509)	(14,668)	(17,357)	(17,301)	(17,796)
Human Resources	(744)	(886)	(1,344)	(1,418)	(1,442)
Directorate / Finance	(2,095)	(2,017)	(2,094)	(2,157)	(2,115)
Total expenditure	(35,494)	(39,070)	(46,363)	(47,873)	(49,079)
Existing net income / (expenditure)	(27,500)	(31,846)	(32,475)	(33,075)	(33,734)
<u>Study Centre</u>					
Study Centre income	0	0	0	0	0
Study Centre expense	0	0	0	0	0
Study Centre savings	0	0	0	0	0
Net Study Centre income / (expense)	0	0	0	0	0
Contingency	0	(500)	(500)	(500)	(500)
Transfer to Capital Expenditure Reserves	5,075	5,813	4,770	5,658	5,261
Grant	34,721	34,881	35,969	36,469	36,469
Additional funding required				2,500	3,000
Reorganisation Provision	2,553				
Reorganisation Provision Release	(500)				
Great Court Commissioning Provision		500			
Surplus/ (deficit) for the year	93	(2,778)	(1,776)	(264)	(26)
Cumulative General Fund	600	(2,177)	(3,953)	(4,217)	(4,243)