FINAL PROJECT MODULE 3

Executive Summary

BASIC INCOME DATASET

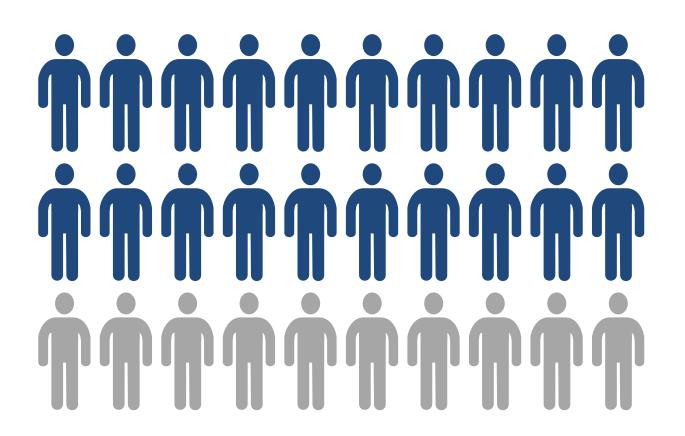


- Representative survey
- By Dalia Research
- Conducted in April 2016
- Across 28 EU member states
- 9,649 records x 15 columns
- With demographics* and opinions**
- Available on kaggle.com

^{*} age, gender, education, living area (city or rural), having children, having a full time job

^{**} awareness of concept, effect on work choices, convincing arguments for and against

IF THERE WOULD BE A REFERENDUM ON INTRODUCING BASIC INCOME TODAY, HOW WOULD YOU VOTE?



2/3

"I would vote for it" + "I would probably vote for it"

CHALLENGE

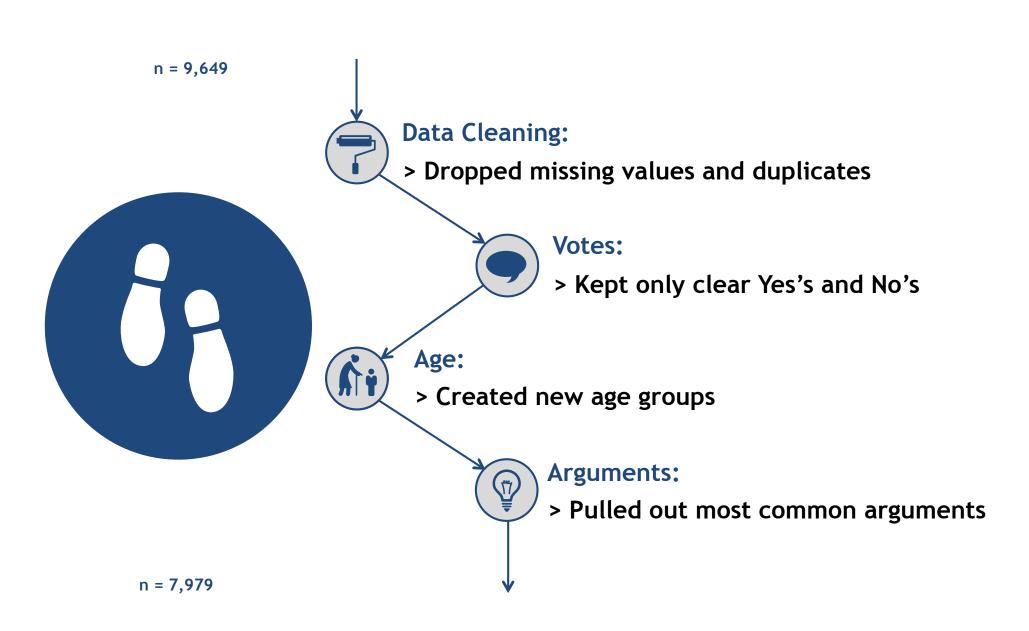
Could we possibly predict whether someone is

for or against

the idea of a basic income?



STEPS OF DATA PREPARATION



DIFFERENT CLASSIFICATION MODELS

>> Similar Accuracy Scores

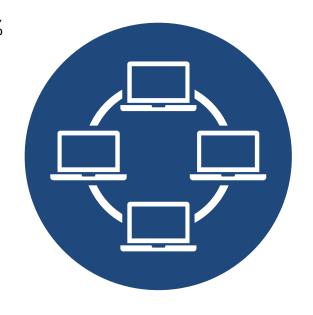
SVM

Accuracy: 78%

XGBoost

Accuracy: 77%

Tuned Accuracy: 78%



Logistic Regression

Accuracy: 78%

Decision Tree

Accuracy: 68%

Tuned Accuracy: 76%

Random Forest

Accuracy: 75%

Tuned Accuracy: 77%

NEXT: TWEAKING THE SETTINGS

What was done?

The number of predictor variables was reduced by a popular machine learning technique called PCA.

What was the outcome?

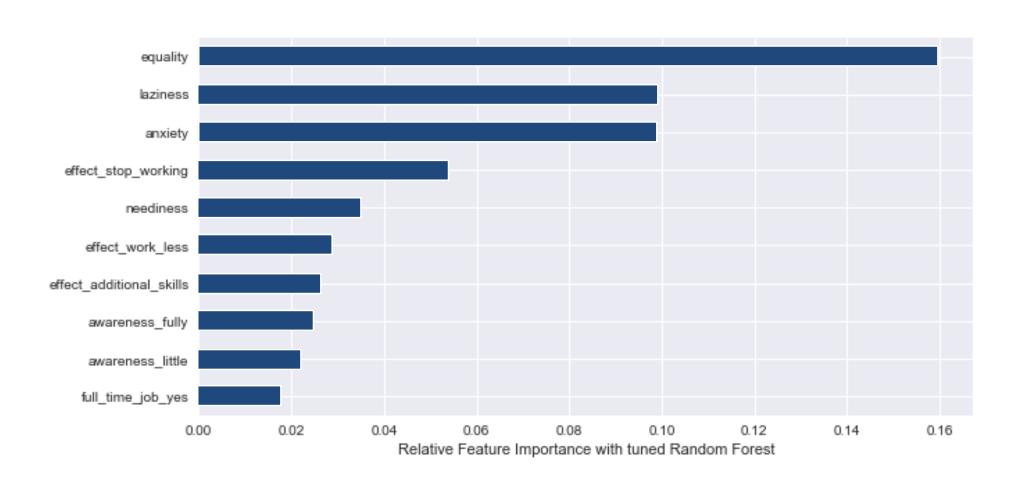
The accuracy got tinily worse - hardly visible.

Will it be applied?

No.



10 IMPORTANT FEATURES FOR PREDICTION



SUMMARY

Could we possibly predict whether someone is for or against the idea of a basic income?





Yes, we can.

With a "certainty" of almost 80%.

