FINAL PROJECT MODULE 3

Executive Summary

BASIC INCOME DATASET

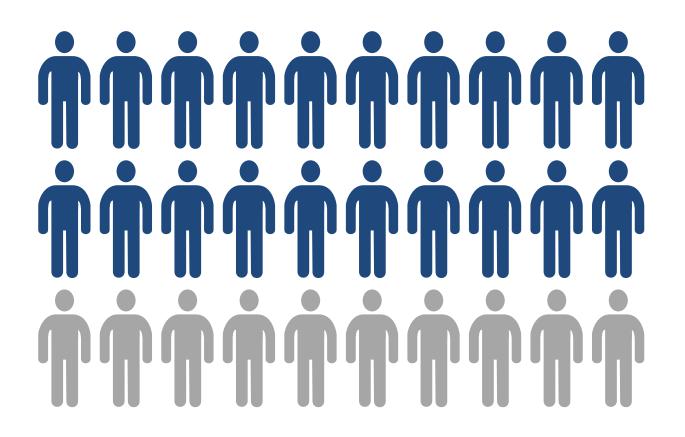


- Representative survey by Dalia Research
- Conducted in April 2016
- Spans 28 EU member states
- Covers 9,649 records x 15 columns
- Includes demographics* and opinions**
- Available on kaggle.com

^{*} age, gender, education, living area (city or rural), having children, having a full time job

^{**} awareness of concept, effect on work choices, convincing arguments for and against

IF A REFERENDUM ON INTRODUCING BASIC INCOME TOOK PLACE TODAY, HOW WOULD YOU VOTE?



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"I would vote for it" + "I would probably vote for it"

CHALLENGE

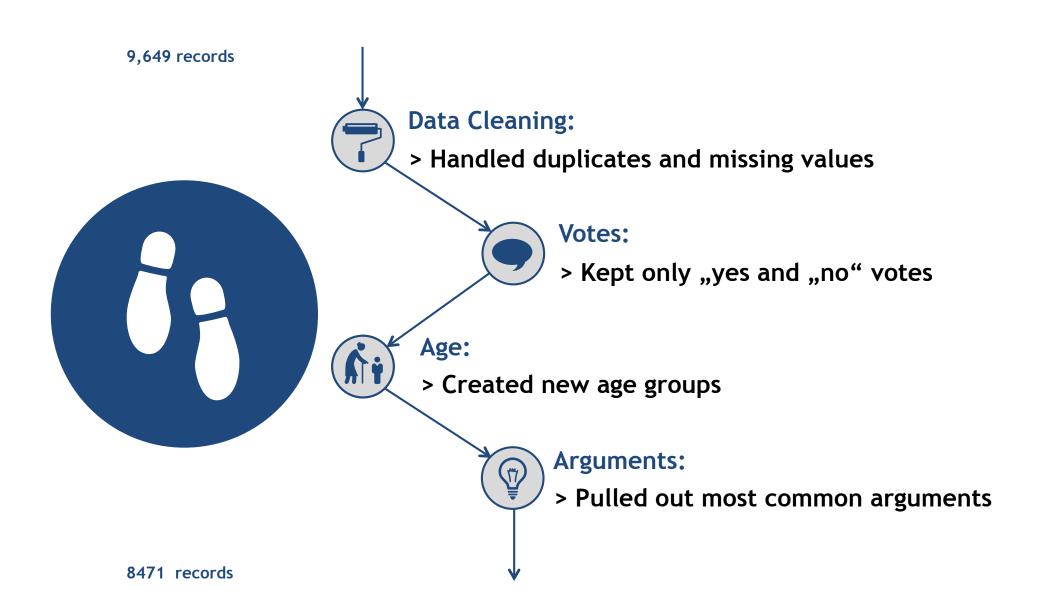
Could we possibly predict whether someone is

for or against

the idea of a basic income?



DATA PREPARATION STEPS



DIFFERENT CLASSIFICATION MODELS

>> Similar Accuracy Scores

Logistic Regression

Accuracy: 78%



Random Forest

Accuracy: 77%

NEXT: BALANCING THE DATA

What was done?

The imbalance in the dataset - caused by far more "yes" voters - was accounted for by a sophisticated algorithm called SMOTE.

What was the outcome?

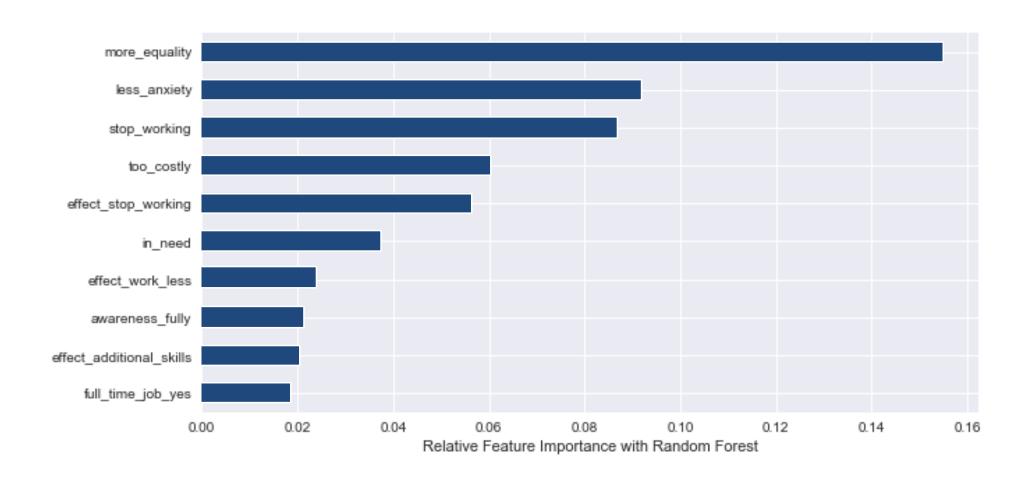
The accuracy improved by 4%.

The bias disappeared.

SUCCESS!



10 IMPORTANT FEATURES FOR VOTE PREDICTION



SUMMARY

Can we predict whether someone is

for or against the idea of a basic income?





Yes, we can.

With a certainty of almost 84%.

