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Tech in The News

From articles gathered from the last couple of weeks from TechCrunch there were two big articles which stood out to me. The first, would be about how Jeff Bezos’ investment fund is backing a startup hoping to be the AWS for SMB accounting. While the other interesting article I decided to look into was about apples latest security software update focused on fixing security bugs and issues with the safari apps on multiple IOS platforms.

To begin, Jeff Bezos’ investment fund is looking to fund a backup looking to become as big and useful that AWS is now. However, this startup is focused towards other businesses and startups to assist them with their accounting needs allowing them to focus on growing their business and bringing in more users instead of spending a majority of time working with their accounting bookkeepers. The startup, Pilot, co-founded by an ex-amazon intern Waseem Daher, seeks to combine its software with accountants in order to provide CFO services to SMB’s without a full-fledged finance team. Providing monthly variance analysis for all of its bookkeeping customers. Essentially serving as a controller for the companies which would allow them to makes better money spending and budgeting decisions. The startup seeks to offer an exceptional customer experience which is shown through their 80% driven model which is solely through other customers referrals, it seems they are making quite a large impact in the startup world and the customers deem the product extremely useful for their business ventures. This software will be extremely beneficial to its customers allowing for better budgeting, better financial analysis and allowing them to track their gains and where things could be cut much more efficiently. Again, allowing the company to make better business decisions and focus on growing the company.

The other article, given a much shorter read and not as impactful. Apple has updated their IOS web security for the third time this year as a new report comes out that users (not disclaimed how many) have been affected by a breach in their Webkit which runs safari on IOS devices from states as far back at 12.3.4. This comes as surprising news solely that there isn’t more stated in the article given this could be a very large breach and given how many IOS users there are more people would be surprised to find out if they have been made vulnerable. In the article the author states the breach is an active issue in which Apple is pursuing strongly and attempting to patch as soon as possible. Going forward, it will be interesting to see how Apple handles security complications in the future as it seems they are producing software security updates often most likely there will be more to come leaving users surer that their data will be kept safe from people using the vulnerabilities in their systems in place.

Together, not any massive breakthroughs in the last couple of weeks according to Tech Crunch, however its good to know that apple is working proficiently to keep their users’ data safe and secure. Also, nice to hear if anyone is involved in the startup business, that their financial bookkeeping may become much more streamlined through the use of Pilots new software they could implement.

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