

ThreeCoins

Phase 3 Results

Global score

61,5

Your global score consists of the following components:

Idea and context	Technology	Business model, finance and corporate	Team
20	11	9	21,5

Comments from Evaluator 1:

This project focuses on a key educational issue: financial education. This is one of OECD priority and the subject is now assessed by PISA. The financial crisis has revealed a huge deficit in financial competences and skills. Three coins is “social business” i.e. the founders have not a clear business vision and are looking for support: grants and sponsoring rather than thinking of a market-oriented business model. But the business model remains wide open especially if they want to consider training as a key point. So far they are developing a game (adventure game entitled The Cure) which is a niche and also a risky decision (as the game will be compared to existing videogame developed with much more budget). The founders are austrians and the project remains excessively “austrian” though the international potential exists. They mention mybnk.org as a competitor and this project (also a social business - registered 501 inthe USA) is certifying trainers in financial education, which is a clearer (social) business model. They have raised already 700K (different sources) which speaks very well of the founders’ dynamism. They have also issued yearly “social reports” which says a lot about their transparency. If we decide to support them, our experience and network (child finance international and OECD for instance) will be very helpful.

Comments from Evaluator 2:

Why not a technology person on board? Which is the main business-area of all those mentioned in the application? Is there a leading one? Which % of revenues should come from each of the company’s activities to make the company sustainable?