

Banana

Demand and supply

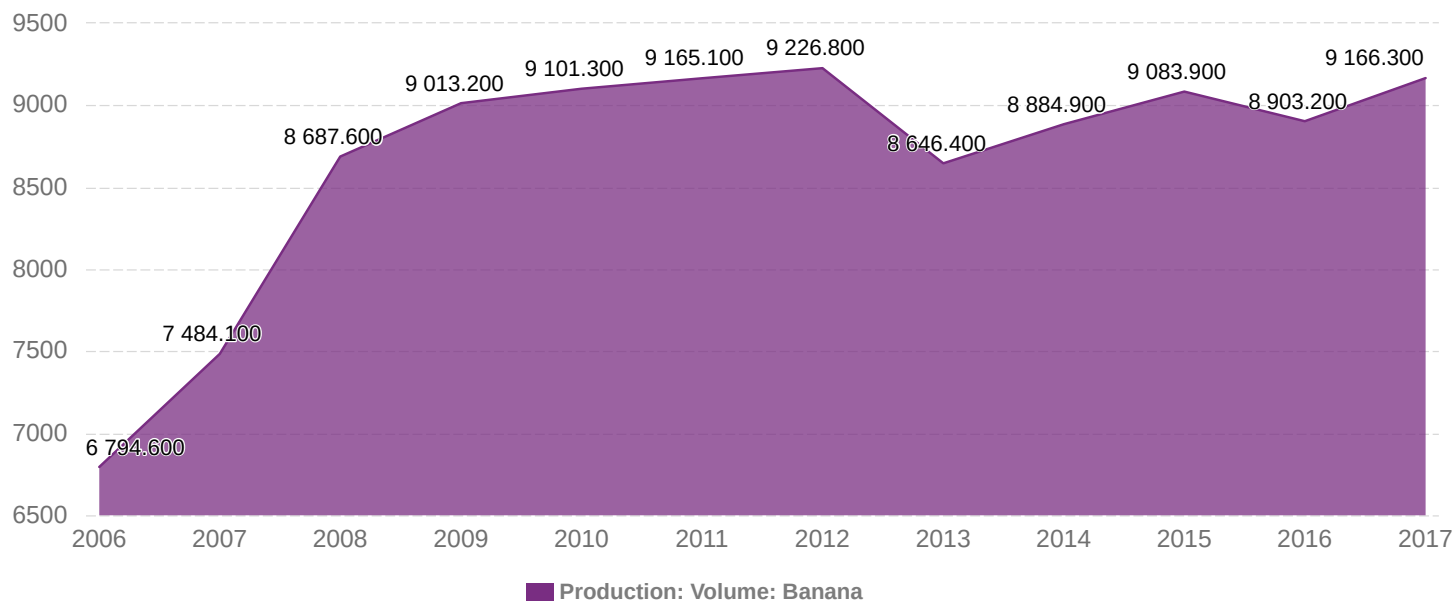


Banana, with its many potential health benefits, is one of the most important fruit crops in the Philippines. here are three major varieties produced in the country: 1. Cavendish, the primary variety (50% of the total banana production), generates 329,648 jobs in the country, providing P42.3B in annual wages; 2. Lakatan, contributes 11% of the total banana production; and 3. Saba, a major cooking-type banana, comprises 29% of the total banana production.



Filipinos are set to consume 2.3 million metric tons of bananas by 2026, a slight decrease from 2.3 million metric tons in 2021. Since 2017, demand has increased by 4.4% annually. The Philippines ranked 6th in 2021, behind the United States with 2.4 million metric tons.

The Philippines is the 3rd largest producer of bananas globally in 2014. Based on data from the Philippine Statistics Authority (PSA), as of 2019, the Davao region is the top producer of bananas with 3.43M mt or 37.4% of the total banana production in 2019.



SOURCE: WWW.CEICDATA.COM | Philippine Statistics Authority

Philippines Production: Volume: Banana data is updated yearly, averaging 5,274.800 Metric Ton th from Dec 1987 to 2017, with 31 observations. The data reached an all-time high of 9,226.800 Metric Ton th in 2012 and a record low of 2,913.300 Metric Ton th in 1990. Philippines Production: Volume: Banana data remains active status in CEIC and is reported by Philippine Statistics Authority.

Quantity Demanded	Quantity Supply	Price
60	1kg	75
40	2.5kg	90
20	4kg	105
0	5.5kg	150

"As prices increases, quantity decreases"

Sources :

<https://www.psa.gov.ph/major-fruit-crops/banana>

<https://www.ceicdata.com/en/philippines/production-volume-agriculture-annual/production-volume-banana>

<https://ispweb.pcaarrd.dost.gov.ph/isp-commodities/banana/>

<https://www.bananalink.org.uk/partners/the-philippines/>
