

THE RYNESSE REPORT

A New Home Sales, Marketing & Research Company

Sponsored by:



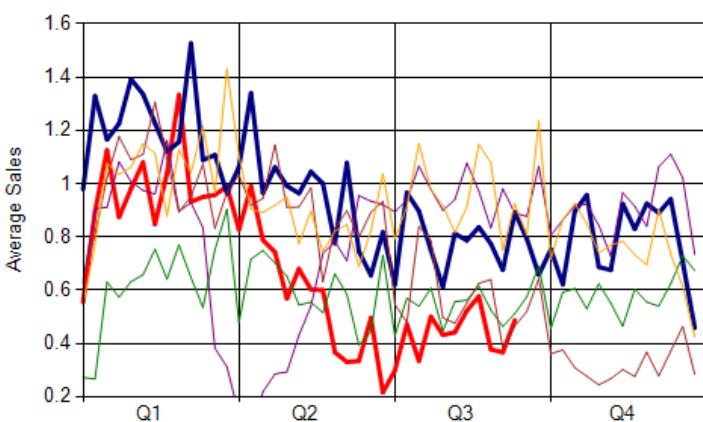
NATIONAL BUILDER DIVISION

Ending: Sunday, September 18, 2022

Bay Area Week 37

Counties / Groups	Projects	Traffic	Sales	Cancels	Net Sales	Avg. Sales	Year to Date Avg.	Diff.	Prev. 13 Wks. Avg.	Diff.
Alameda	24	318	24	5	19	0.79	0.72	9%	0.50	57%
Contra Costa	22	250	11	5	6	0.27	0.67	-59%	0.51	-47%
Sonoma, Napa	11	66	5	0	5	0.45	0.49	-7%	0.39	17%
San Francisco, Marin	3	21	0	0	0	0.00	0.38	-100%	0.10	-100%
San Mateo	5	61	4	0	4	0.80	0.61	32%	0.22	271%
Santa Clara	15	164	3	0	3	0.20	0.71	-72%	0.24	-17%
Monterey, Santa Cruz, San Benito	8	67	5	1	4	0.50	0.80	-38%	0.53	-6%
Solano	25	190	19	5	14	0.56	0.67	-17%	0.38	46%
Current Week Totals	Traffic : Sales	16 : 1	113	1137	71	16	55	0.49	0.67	-27%
Per Project Average			10	0.63	0.14	0.49				
Year Ago - 09/19/2021	Traffic : Sales	14 : 1	111	1420	105	6	99	0.89	1.00	-10%
% Change			2%	-20%	-32%	167%	-44%	-45%	-33%	-46%

52 Weeks Comparison



Year to Date Averages Through Week 37

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2017	141	32	1.06	0.11	0.95	0.90
■	2018	125	28	0.94	0.09	0.84	0.70
■	2019	159	17	0.68	0.10	0.58	0.58
■	2020	151	12	0.88	0.11	0.77	0.80
■	2021	117	15	1.06	0.07	1.00	0.93
■	2022	104	11	0.79	0.12	0.67	0.67
% Change:		-10%	-24%	-26%	80%	-33%	-28%

* Averages rounded for presentation. Change % calculated on actual numbers.



NATIONAL BUILDER DIVISION

WEEKLY FINANCIAL NEWS

Financing			Market Commentary
CONV	RATE 5.65%	APR 5.85%	The slowdown in the housing market is one of the more visible effects of the Fed's rate hikes so far. Against the backdrop of higher mortgage rates, sales have cooled and builder confidence has soured. Despite some recent moderation in home prices, higher financing costs have significantly worsened affordability. Mortgage applications for purchase have declined in eight of the past 10 weeks as more buyers have been sidelined by prohibitive costs. Note that the sales data we are seeing now coincided with June's run-up in sales. The impact was pronounced, with existing home sales falling more than 5.9% in July and new home sales plummeting 12.6% over the month. The impact of the current ascent in rates will be seen later this year, but effects have already been seen in builder sentiment, which worsened considerably in August. Home builders have scaled back production in response to the slowdown in buyer demand and rising interest rates. Builders have been reporting weaker buyer traffic since early this year and a growing number of builders have reported delays or cancellations. Lower expected buyer traffic and home sales has forced builders to hit the brakes on projects, particularly for single-family homes. Single-family starts have fallen for five straight months through July. Source: Wells Fargo Bank Weekly Economic & Financial Commentary
FHA	5.38%	5.50%	
10 Yr Yield	3.49%		

The Ryness Report

Week Ending
Sunday, September 18, 2022

Bay Area

Page
1 of 5

Development Name	Developer	City Code	Notes	Type	Projects Participating: 19										
Alameda County					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Enclave - Alpine Collection	Century	FR		DTMU	81	0	1	8	0	0	80	8	0.57	0.22	
Enclave - Sierra Collection	Century	FR		ATMU	70	0	4	9	1	2	63	24	0.42	0.65	
Atlas at Mission Village	KB Home	HY		ATMU	72	0	3	17	0	0	47	47	2.59	2.59	
Aspect at Innovation	Lennar	FR		ATMU	167	3	8	20	1	0	43	24	0.91	0.65	
Bungalows at Bridgeway	Lennar	NK		DTMU	100	0	5	17	0	0	92	32	0.89	0.86	
Chroma at Innovation	Lennar	FR		ATMU	146	6	4	31	5	0	40	40	2.20	2.20	
Courts at Bridgeway	Lennar	NK		ATMU	81	0	4	17	0	1	68	10	0.83	0.27	
Lumiere at Innovation	Lennar	FR		ATMU	156	6	6	31	3	0	34	28	0.79	0.76	
Matrix at Innovation	Lennar	FR		ATMU	53	0	3	20	0	0	35	17	0.70	0.46	
Terraces at Bridgeway	Lennar	NK		ATMU	96	4	6	17	3	0	60	30	1.05	0.81	
Towns at Bridgeway	Lennar	NK		ATMU	103	3	8	17	1	1	78	22	0.82	0.59	
Villas at Bridgeway	Lennar	NK		DTMU	137	3	6	17	1	0	105	31	1.02	0.84	
Breeze at Bay37	Pulte	AL		DTMU	30	0	2	4	0	0	28	9	0.32	0.24	
Compass at Bay37	Pulte	AL		ATMU	93	0	3	4	0	0	48	13	0.55	0.35	
Landing at Bay37	Pulte	AL		ATMU	96	2	4	4	1	1	77	46	0.88	1.24	
Lookout at Bay37	Pulte	AL		ATMU	138	0	5	3	0	0	39	12	0.45	0.32	
Line at SoHay	Taylor Morrison	HY		ATST	198	7	11	9	1	0	177	46	0.99	1.24	
Prime at SoHay	Taylor Morrison TSO	HY		ATST	126	0	TSO	0	0	0	91	0	0.51	0.00	
Elis at Central Station	TRI Pointe	OK		ATMU	128	0	4	7	1	0	67	30	0.55	0.81	
TOTALS: No. Reporting: 19		Avg. Sales: 0.68			Traffic to Sales: 14 : 1				87	252	18	5	1272	469	Net: 13

City Codes: FR = Fremont, HY = Hayward, NK = Newark, AL = Alameda, OK = Oakland

Amador Valley					Projects Participating: 5										
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Broadway at Boulevard	Brookfield	DB		ATMU	110	0	17	10	1	0	93	21	1.06	0.57	
Melrose at Boulevard	Brookfield	DB		DTMU	75	0	7	29	1	0	29	29	1.36	1.36	
Lombard at Boulevard	Lennar	DB		DTMU	100	0	8	22	0	0	11	11	0.61	0.61	
Skyline at Boulevard	Lennar	DB		ATMU	114	0	1	4	1	0	113	25	0.75	0.68	
Venice at Boulevard	Lennar	DB		ATMU	91	3	5	1	3	0	19	19	1.04	1.04	
TOTALS: No. Reporting: 5		Avg. Sales: 1.20			Traffic to Sales: 11 : 1				38	66	6	0	265	105	Net: 6

City Codes: DB = Dublin

Diablo Valley					Projects Participating: 3										
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Oak Park	Davidon	PH		DTMU	34	0	10	24	0	0	8	8	0.23	0.23	
Woodbury Highlands	Davidon	LF		ATMU	99	0	14	4	0	0	28	16	0.27	0.43	
Penny Lane	Trumark	CN		ATMU	70	0	5	0	0	0	0	0	0.00	0.00	
TOTALS: No. Reporting: 3		Avg. Sales: 0.00			Traffic to Sales: N/A				29	28	0	0	36	24	Net: 0

City Codes: PH = Pleasant Hill, LF = Lafayette, CN = Concord

The Ryness Report

Week Ending
Sunday, September 18, 2022

Bay Area

Page
2 of 5

Development Name	Developer	City Code	Notes	Type	Projects Participating: 1									
San Ramon Valley					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Hillcrest at the Preserve	Lennar	SR		ATMU	104	0	4	0	0	0	99	15	0.86	0.41
TOTALS: No. Reporting: 1			Avg. Sales: 0.00				Traffic to Sales: NA	4	0	0	0	99	15	Net: 0
City Codes: SR = San Ramon														

Antioch/Pittsburg					Projects Participating: 11									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Cielo at Sand Creek- Horizon	Century	AN		DTMJ	175	0	3	19	0	1	153	35	1.41	0.95
Crest at Park Ridge	Davidon	AN		DTMJ	300	0	13	20	1	0	245	29	0.94	0.78
Hills at Park Ridge	Davidon	AN		DTMJ	225	0	14	15	0	0	94	29	0.95	0.78
Luca at Aviano	DeNova	AN		DTMJ	194	0	3	21	3	0	99	57	1.71	1.54
Luna at Aviano	Lennar	AN		DTMJ	102	0	9	5	0	1	35	24	0.83	0.65
Oriana at Aviano	Lennar	AN		DTMJ	115	0	4	5	1	1	41	30	0.97	0.81
Haven at Vista Del Mar	Taylor Morrison	PT		DTST	60	3	5	5	0	0	52	17	0.58	0.46
Retreat at Vista Del Mar	Taylor Morrison	PT		DTMJ	142	3	4	2	1	1	80	27	0.82	0.73
Serene at Vista Del Mar	Taylor Morrison	PT		DTMJ	120	0	9	6	1	1	39	27	0.64	0.73
Rise at Cielo	TRI Pointe	AN		DTMJ	159	0	1	11	0	0	24	24	1.08	1.08
Shine at Cielo	TRI Pointe	AN		DTMJ	137	0	4	11	0	0	21	21	0.94	0.94
TOTALS: No. Reporting: 11		Avg. Sales: 0.18					Traffic to Sales: 17 : 1	69	120	7	5	883	320	Net: 2
City Codes: AN = Antioch, PT = Pittsburg														

East Contra Costa					Projects Participating: 7									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Delta Coves	Blue Mountain	BI		DTMJ	104	0	4	9	0	0	83	14	0.52	0.38
Chandler	Brookfield	BT		DTMJ	160	0	15	16	0	0	63	32	1.12	0.86
Bennett Estates	DeNova	BT		DTMJ	14	0	3	14	0	0	9	9	0.48	0.48
Cypress Crossings	KB Home	OY		DTMJ	98	3	6	35	1	0	6	6	0.72	0.72
Woodbury at Emerson Ranch	Lennar	OY		DTMJ	104	4	5	3	3	0	49	49	1.62	1.62
Alicante	Meritage	OY		DTMJ	157	0	18	4	0	0	139	50	1.49	1.35
Orchard Trails	Shea	BT		DTMJ	78	0	1	21	0	0	33	23	0.72	0.62
TOTALS: No. Reporting: 7		Avg. Sales: 0.57					Traffic to Sales: 26 : 1	52	102	4	0	382	183	Net: 4
City Codes: BI = Bethel Island, BT = Brentwood, OY = Oakley														

The Ryness Report

Week Ending
Sunday, September 18, 2022

Bay Area

Page
3 of 5

Development Name	Developer	City Code	Notes	Type	Projects Participating: 11									
Sonoma, Napa Counties					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Willow at University District	DR Horton	RP		DTMJ	128	0	3	6	1	0	31	31	1.10	1.10
Sterling Hills at Quarry Heights II	KB Home	PET		DTMJ	91	0	2	0	0	0	30	13	0.52	0.35
Aspect	Lafferty	PET		DTMJ	18	0	1	0	0	0	16	0	0.09	0.00
Sandalwood at University District	Richmond American	RP		DTMJ	26	4	4	7	2	0	10	10	0.70	0.70
Seasons at University District	Richmond American	RP		DTMJ	52	0	6	9	0	0	13	13	0.46	0.46
Meadow Creek	Ryder	SR		DTMJ	48	4	2	11	2	0	38	14	0.57	0.38
Riverfront	TRI Pointe	PET		DTMJ	134	0	4	1	0	0	81	23	0.83	0.62
City 44	W Marketing	SR		ATMJ	44	0	4	6	0	0	20	13	0.37	0.35
Kerry Ranch	W Marketing	SR		DTMJ	30	0	6	19	0	0	7	7	0.98	0.98
Paseo Vista	W Marketing	SR		DTST	128	0	3	0	0	0	61	4	0.24	0.11
Portello	W Marketing	WD		DTMJ	68	0	9	7	0	0	9	9	1.47	1.47
TOTALS: No. Reporting: 11		Avg. Sales: 0.45			Traffic to Sales: 13 : 1			44	66	5	0	316	137	Net: 5
City Codes: RP = Rohnert Park, PET = Petaluma, SR = Santa Rosa, WD = Windsor														

Marin County					Projects Participating: 2									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Verandah	Landsea	NV		ATMJ	80	0	2	12	0	0	29	21	0.52	0.57
The Strand (Detached)	Trumark	SN		DTMJ	37	0	12	6	0	0	10	10	0.23	0.27
TOTALS: No. Reporting: 2		Avg. Sales: 0.00			Traffic to Sales: NA			14	18	0	0	39	31	Net: 0
City Codes: NV = Novato, SN = San Rafael														

San Francisco County					Projects Participating: 1									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Lofton at Portola	TRI Pointe	SF		ATMJ	54	0	4	3	0	0	17	4	0.21	0.11
TOTALS: No. Reporting: 1		Avg. Sales: 0.00			Traffic to Sales: NA			4	3	0	0	17	4	Net: 0
City Codes: SF = San Francisco														

San Mateo County					Projects Participating: 5									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
One 90 - Borelle	Pulte	SM		DTMJ	29	0	3	10	1	0	25	4	0.29	0.11
One 90 - Cobalt	Pulte	SM		ATMJ	54	4	4	9	2	0	23	23	0.63	0.62
One 90 - Indigo	Pulte	SM		ATMJ	54	0	4	9	0	0	40	35	0.92	0.95
One 90 - Slate	Pulte	SM		ATMJ	57	0	2	9	0	0	51	21	0.59	0.57
Laguna Vista	SummerHill	FC		ATMJ	70	0	2	24	1	0	24	24	0.92	0.92
TOTALS: No. Reporting: 5		Avg. Sales: 0.80			Traffic to Sales: 15 : 1			15	61	4	0	163	107	Net: 4
City Codes: SM = San Mateo, FC = Foster City														

The Ryness Report

Week Ending
Sunday, September 18, 2022

Bay Area

Page
4 of 5

Development Name	Developer	City Code	Notes	Type	Projects Participating: 15										
Santa Clara County					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Andalusia	Dividend	MH		ATMU	46	0	9	12	0	0	11	11	0.57	0.57	
Alina at Glen Loma Ranch	KB Home	GL		DTMJ	69	8	5	8	1	0	49	32	1.04	0.86	
Ascent at Glen Loma Ranch	KB Home	GL		ATMU	124	0	4	6	0	0	61	40	1.38	1.08	
Asher at Glen Loma Ranch	KB Home	GL		DTMJ	35	0	2	6	1	0	33	14	0.70	0.38	
Latitude at Communications Hill	KB Home	SJ		ATMU	160	0	2	10	0	0	158	12	1.45	0.32	
Lavender	Landsea	SV	Rsv's	ATMU	128	0	2	14	0	0	41	31	0.85	0.84	
Gateway at Central	Pulte	SJ		ATMU	72	0	5	14	0	0	10	10	0.55	0.55	
Plaza at Central	Pulte	SJ		ATMU	90	0	3	13	0	0	1	1	0.30	0.30	
Bellaterra - Bungalows Cluster Att/Det	SummerHill	LG		ATMU	76	0	3	12	0	0	45	27	0.77	0.73	
Bellaterra - Flats	SummerHill	LG		ATMU	80	0	8	8	0	0	40	15	0.57	0.41	
Bellaterra - Towns	SummerHill	LG		ATMU	97	0	9	8	0	0	37	18	0.53	0.49	
Nuevo - Terraces	SummerHill	SC		ATST	176	0	9	15	0	0	167	16	0.87	0.43	
Ov8tion	Taylor Morrison	SV		ATMU	107	3	9	9	1	0	73	35	1.07	0.95	
Lotus at Urban Oak	TRI Pointe	SJ	Rsv's	DTMJ	123	0	9	9	0	0	1	1	0.12	0.12	
Jasper	Trumark	MH		ATMU	101	0	7	20	0	0	22	22	0.73	0.73	
TOTALS: No. Reporting: 15		Avg. Sales: 0.20			Traffic to Sales: 55 : 1				86	164	3	0	749	285	Net: 3

City Codes: MH = Morgan Hill, GL = Gilroy, SJ = San Jose, SV = Sunnyvale, LG = Los Gatos, SC = Santa Clara

Monterey, Santa Cruz, San Benito Counties					Projects Participating: 8										
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Promontory at Ridgemark	Century	HO		DTMJ	90	4	3	13	1	0	1	1	0.78	0.78	
Roberts Ranch	KB Home	HO		DTMJ	192	0	5	21	0	0	140	46	1.68	1.24	
Polo Ranch	Lennar	SV		DTMU	40	0	4	1	0	0	33	20	0.70	0.54	
Montclair	Meritage	HO		DTMU	99	0	4	5	1	0	73	45	1.07	1.22	
Beach House II at the Dunes	Shea	MA		DTMU	92	0	2	9	1	0	69	39	1.17	1.05	
Enclave, The	Shea	SS		DTMU	61	0	3	7	1	0	37	22	0.54	0.59	
Sea House II at The Dunes	Shea	MA		ATMU	79	0	4	7	0	1	46	21	0.78	0.57	
Surf House II at The Dunes	Shea	MA		DTMU	48	3	4	4	1	0	31	22	0.52	0.59	
TOTALS: No. Reporting: 8		Avg. Sales: 0.50			Traffic to Sales: 13 : 1				29	67	5	1	430	216	Net: 4

City Codes: HO = Hollister, SV = Scotts Valley, MA = Marina, SS = Seaside

The Ryness Report

Week Ending
Sunday, September 18, 2022

Bay Area

Page
5 of 5

Development Name	Developer	City Code	Notes	Type	Projects Participating: 25									
Fairfield, Vacaville, Suisun, Dixon					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls YTD
Horizon at One Lake	Brookfield	FF		ATMU	50	0	10	13	1	0	8	8	0.38	0.38
Lakeside at One Lake	Brookfield	FF		ATMU	58	0	16	16	0	1	6	6	0.28	0.28
Monte Verde	Century	FF		DTMJ	124	0	6	20	0	0	14	14	0.92	0.92
Luminescence at Liberty	DeNova	RV		AASF	311	0	6	9	0	0	68	46	1.09	1.24
One56 at One Lake	DeNova	FF		DTMJ	56	6	14	19	0	0	15	15	1.48	1.48
Savannah II at Homestead	DR Horton	DX		DTST	74	0	5	5	0	0	40	40	1.17	1.17
Four Seasons at Homestead- Autumn	K Hovnanian	DX		AASF	152	3	3	6	2	0	7	7	0.75	0.75
Four Seasons at Homestead- Spring	K Hovnanian	DX		AASF	150	2	4	6	2	0	5	5	0.54	0.54
Wildhawk at Roberts Ranch	KB Home	VC		DTMJ	88	4	4	10	3	0	43	38	0.94	1.03
Creston at One Lake	Lennar	FF		DTMJ	130	0	4	13	0	0	104	35	1.02	0.95
Reserve at Browns Valley II	Lennar S/O	VC		DTMJ	29	0	S/O	0	1	0	29	19	0.61	0.51
Homestead	Meritage	DX		DTMJ	99	0	5	10	0	0	81	32	1.01	0.86
Tramore Village at Vanden Meadows	Meritage	VC		DTMJ	111	0	6	1	0	0	10	10	0.43	0.43
Waterford Vanden Meadows 60s	Meritage	VC		DTMJ	83	0	1	0	0	0	14	14	0.56	0.56
Meadow Grove at Homestead	Richmond American	DX		DTMJ	88	0	3	2	0	0	83	7	0.75	0.19
Orchards at Valley Glenn III	Richmond American	DX		DTMJ	80	0	6	5	1	2	21	14	0.40	0.38
Seasons at Homestead	Richmond American	DX		DTMJ	85	0	9	6	0	1	10	10	0.41	0.41
Sutton at Parklane	Richmond American	DX		DTMJ	121	0	8	9	0	1	56	19	0.72	0.51
Carmello at Roberts Ranch	Taylor Morrison	VC		DTMJ	74	4	3	14	2	0	46	46	1.69	1.69
Farmstead Square	Taylor Morrison	VC		DTMJ	130	2	7	6	1	0	86	29	0.91	0.78
Meadow Wood at Homestead	Taylor Morrison	DX		DTMJ	60	6	9	4	3	0	29	24	0.77	0.65
Sheffield at Brighton Landing	The New Home Co	VC		DTMJ	120	0	2	2	1	0	118	7	0.68	0.19
Marigold at The Villages	TRI Pointe	FF		DTMJ	119	0	5	3	0	0	97	29	0.99	0.78
Shimmer at One Lake	TRI Pointe	FF		DTMJ	96	0	3	6	0	0	68	16	0.70	0.43
Splash at One Lake	TRI Pointe	FF		DTMJ	72	3	4	5	2	0	59	23	0.72	0.62
TOTALS: No. Reporting: 25	Avg. Sales: 0.56				Traffic to Sales: 10 : 1			143	190	19	5	1117	513	Net: 14
City Codes: FF = Fairfield, RV = Rio Vista, DX = Dixon, VC = Vacaville														

Bay Area			Projects Participating: 113						
			Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales
GRAND TOTALS: No. Reporting: 113	Avg. Sales: 0.49	Traffic to Sales: 16 : 1	614	1137	71	16	5768	2409	Net: 55
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMU = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMJ = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MIDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached									
Abbreviations: SO = Sold Out, TSO = Temporarily Sold Out									



The Ryness Company

Marketing Research Department

AFTER A TEMPORARY SUSPENSION, SANTA CLARA
MLS DOM ARE NOW BEING CALCULATED

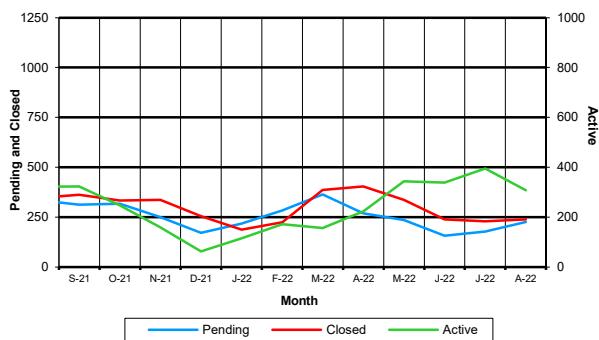
San Jose Metro Attd. Monthly MLS Survey

San Jose, Santa Clara & Sunnyvale

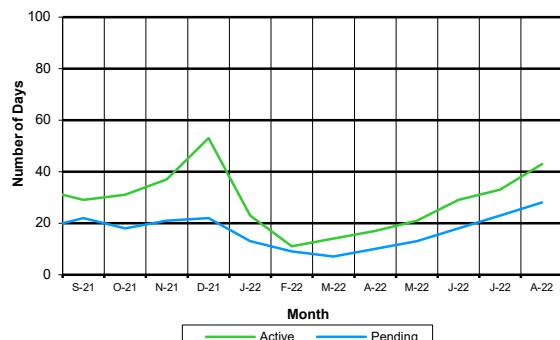
Month	Active DOM	Pend. DOM	Clsd.	Avg. Price	
Jan-22	115	23	217	13	891,286
Feb-22	172	11	284	9	981,926
Mar-22	156	14	363	7	1,053,845
Apr-22	223	17	269	10	1,057,560
May-22	343	21	235	13	1,035,397
Jun-22	338	29	156	18	973,041
Jul-22	395	33	178	23	949,220
Aug-22	308	43	226	28	911,819



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET

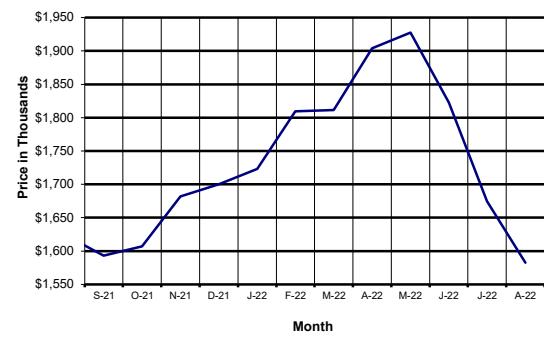


San Jose Metro SFD Monthly MLS Survey

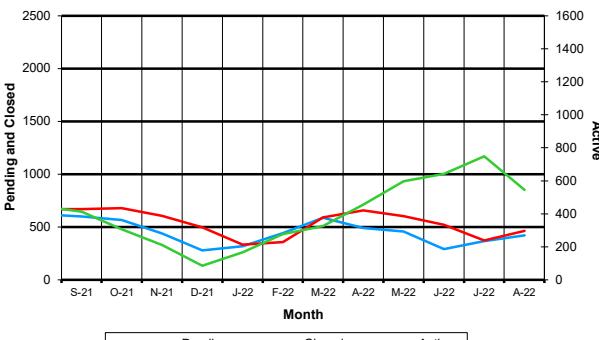
San Jose, Santa Clara & Sunnyvale

Month	Active DOM	Pend. DOM	Clsd.	Avg. Price	
Jan-22	166	34	318	15	1,723,298
Feb-22	278	23	443	8	1,809,662
Mar-22	326	23	587	9	1,811,625
Apr-22	455	22	490	10	1,904,125
May-22	598	24	458	13	1,927,395
Jun-22	641	32	292	21	1,822,266
Jul-22	748	34	368	23	1,674,580
Aug-22	544	44	421	26	1,582,380

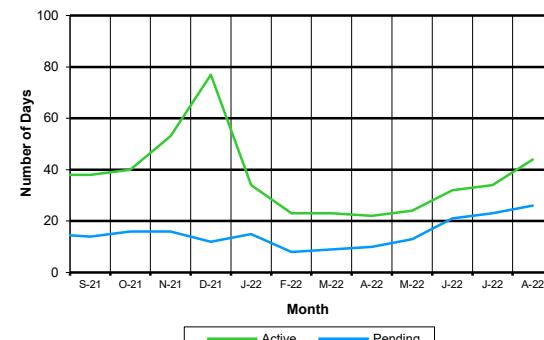
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET





The Ryness Company

Marketing Research Department

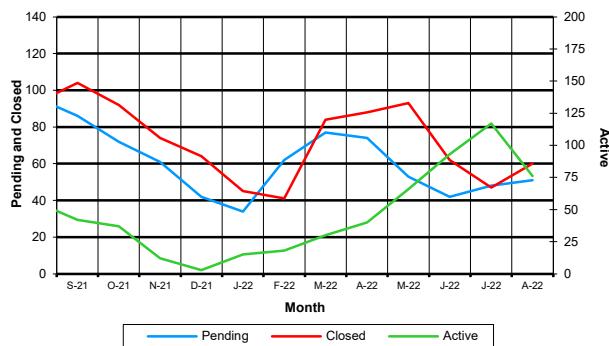
Amador Valley Attd. Monthly MLS Survey

Dublin, Livermore & Pleasanton

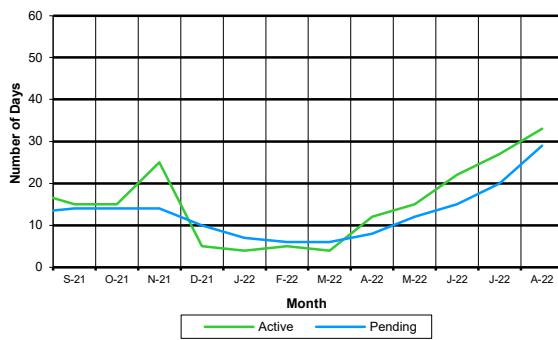
Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-22	15	4	34	7	45	890,832
Feb-22	18	5	62	6	41	926,881
Mar-22	30	4	77	6	84	993,418
Apr-22	40	12	74	8	88	992,875
May-22	66	15	53	12	93	999,018
Jun-22	93	22	42	15	62	932,604
Jul-22	117	27	48	20	47	865,021
Aug-22	76	33	51	29	60	876,763



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET

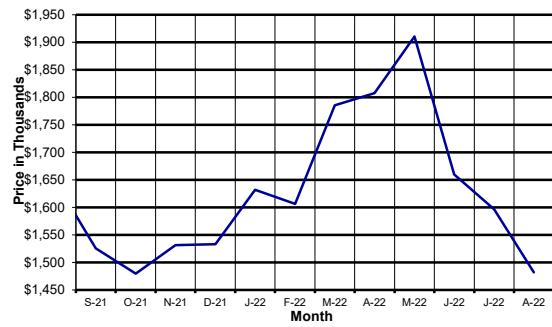


Amador Valley SFD Monthly MLS Survey

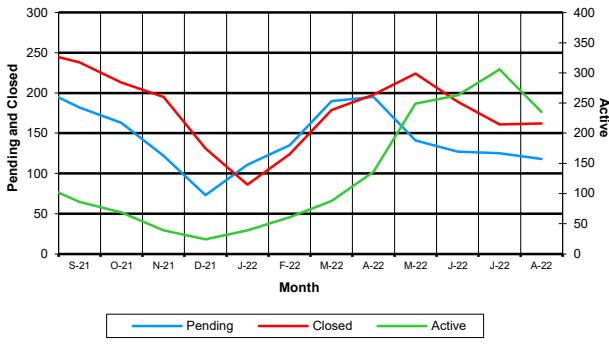
Dublin, Livermore & Pleasanton

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-22	39	22	111	13	86	1,631,792
Feb-22	61	21	135	6	124	1,606,440
Mar-22	88	13	190	9	179	1,785,443
Apr-22	136	22	195	8	198	1,807,648
May-22	249	21	141	11	224	1,910,805
Jun-22	263	31	127	21	189	1,659,661
Jul-22	306	30	125	27	161	1,596,195
Aug-22	235	42	118	28	162	1,481,409

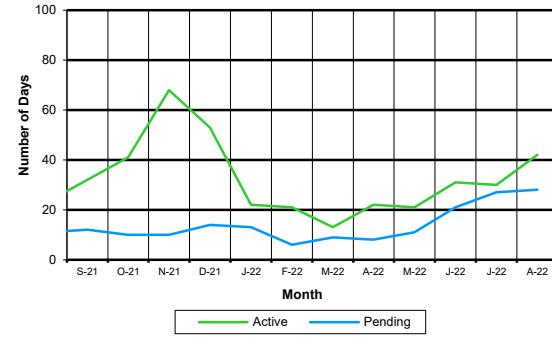
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET



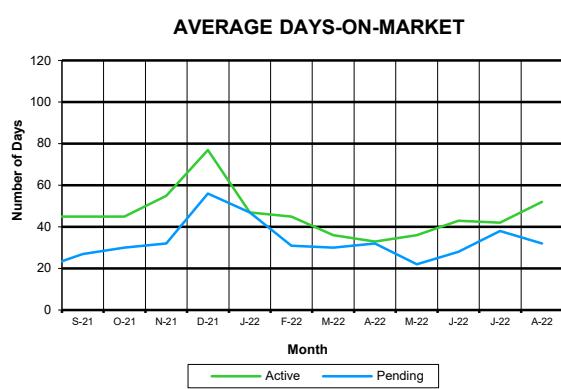


The Ryness Company

Marketing Research Department

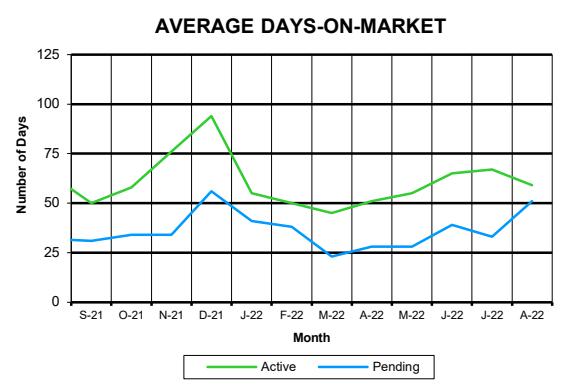
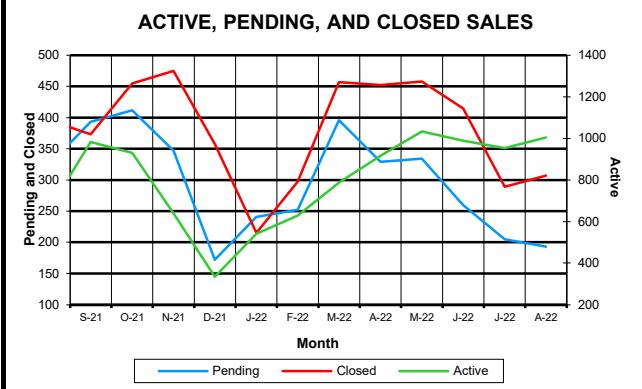
Oakland-Emeryville Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-22	138	47	60	47	62	716,423
Feb-22	151	45	82	31	71	600,788
Mar-22	159	36	85	30	109	692,157
Apr-22	147	33	82	32	110	730,835
May-22	168	36	68	22	103	771,182
Jun-22	206	43	63	28	93	681,923
Jul-22	215	42	51	38	72	672,759
Aug-22	200	52	45	32	71	639,514



San Francisco Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-22	541	55	241	41	215	1,417,904
Feb-22	628	50	252	38	297	1,526,995
Mar-22	787	45	396	23	457	1,562,537
Apr-22	917	51	329	28	452	1,492,500
May-22	1,033	55	334	28	458	1,571,470
Jun-22	989	65	260	39	415	1,584,763
Jul-22	954	67	205	33	289	1,535,921
Aug-22	1,004	59	193	51	307	1,304,994





The Ryness Company

Marketing Research Department

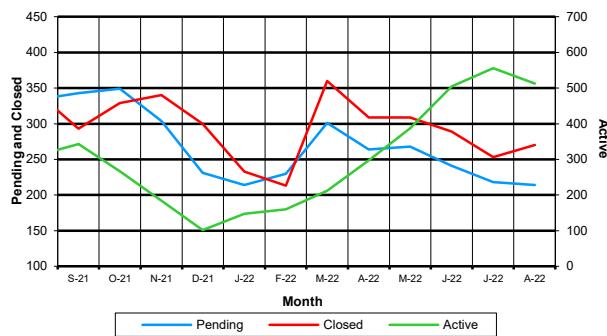
E. Contra Costa SFD Monthly MLS Survey

Antioch, Bay Point, Brentwood, Oakley, Pittsburg

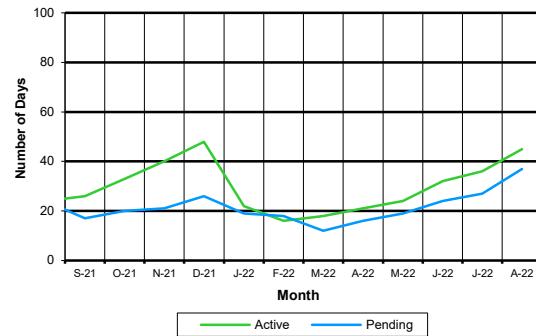
Month	Active DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-22	147	22	214	19	727,683
Feb-22	160	16	230	18	798,456
Mar-22	212	18	301	12	786,734
Apr-22	297	21	264	16	770,430
May-22	387	24	268	19	795,529
Jun-22	505	32	241	24	750,411
Jul-22	556	36	218	27	756,096
Aug-22	513	45	214	37	714,947



ACTIVE, PENDING, AND CLOSED SALES



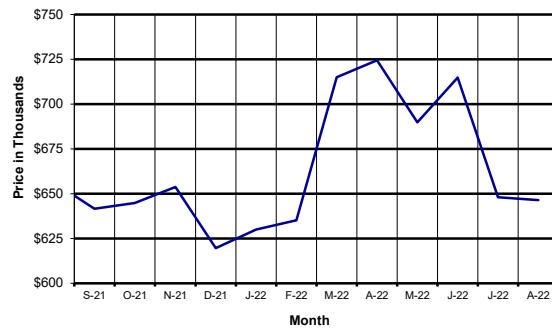
AVERAGE DAYS-ON-MARKET



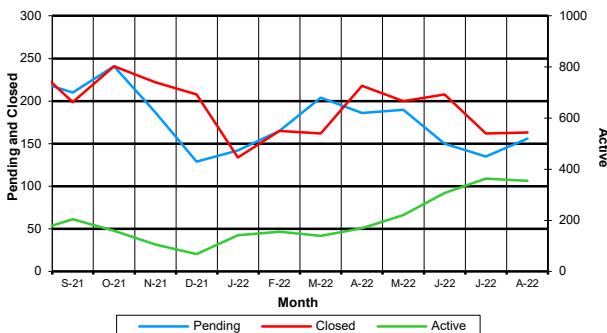
Fairfield-Vacaville SFD Monthly MLS Survey

Month	Active DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-22	142	28	142	23	629,945
Feb-22	156	24	165	20	635,145
Mar-22	140	19	204	16	715,130
Apr-22	170	26	186	16	724,477
May-22	221	28	190	22	689,814
Jun-22	307	31	150	24	714,915
Jul-22	363	33	135	32	648,099
Aug-22	355	44	156	32	646,374

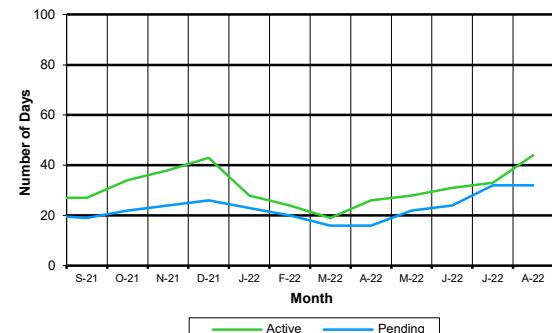
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES

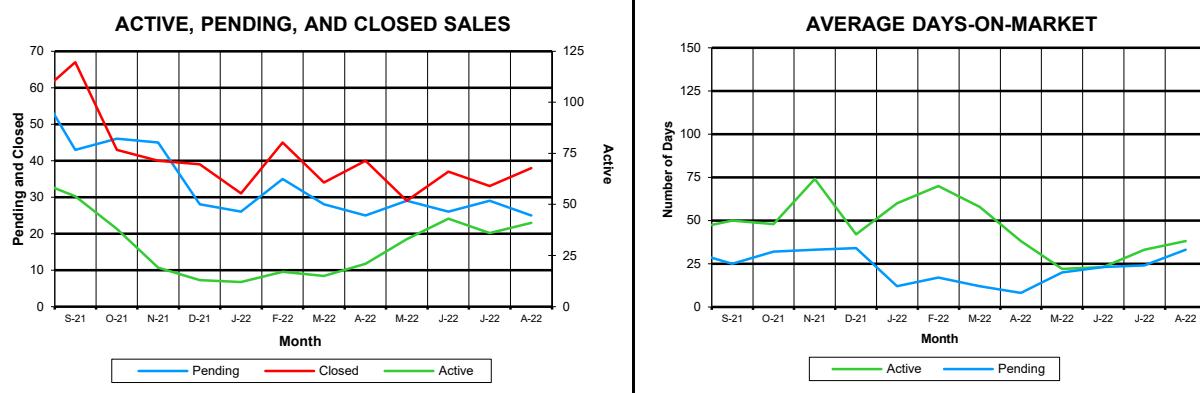


AVERAGE DAYS-ON-MARKET



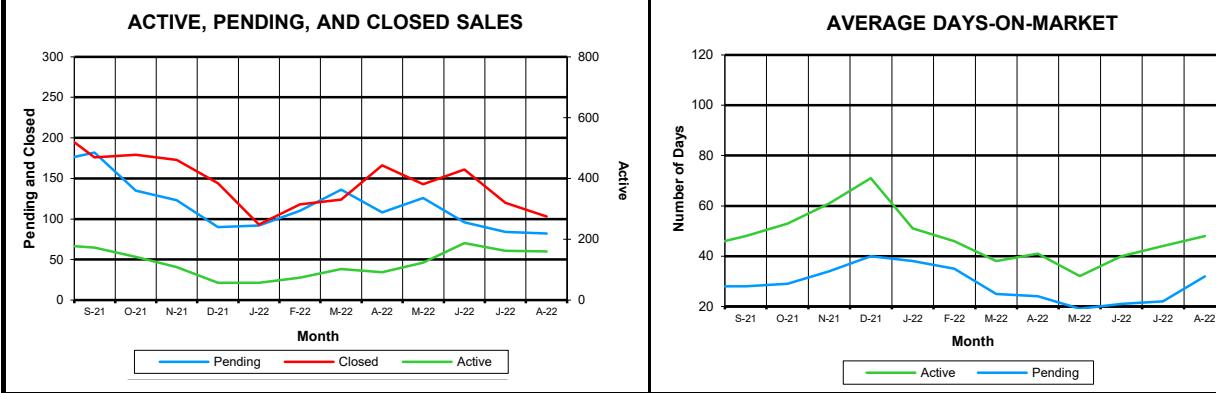
Santa Rosa Attd. Monthly MLS Survey

Month	Active DOM	Pend. DOM	Clsd.	Avg. Price		
Jan-22	12	60	26	12	31	604,378
Feb-22	17	70	35	17	45	605,400
Mar-22	15	58	28	12	34	602,058
Apr-22	21	38	25	8	40	589,647
May-22	33	22	29	20	29	547,477
Jun-22	43	23	26	23	37	622,768
Jul-22	36	33	29	24	33	512,235
Aug-22	41	38	25	33	38	511,383



Santa Rosa SFD Monthly MLS Survey

Month	Active DOM	Pend. DOM	Clsd.	Avg. Price		
Jan-22	57	51	92	38	93	889,222
Feb-22	74	46	110	35	118	896,745
Mar-22	102	38	136	25	124	815,671
Apr-22	92	41	108	24	166	867,859
May-22	123	32	126	19	143	857,577
Jun-22	188	40	96	21	161	871,404
Jul-22	162	44	84	22	120	850,852
Aug-22	160	48	82	32	103	859,819



THE RYNESSE REPORT

A New Home Sales, Marketing & Research Company

Sponsored by:

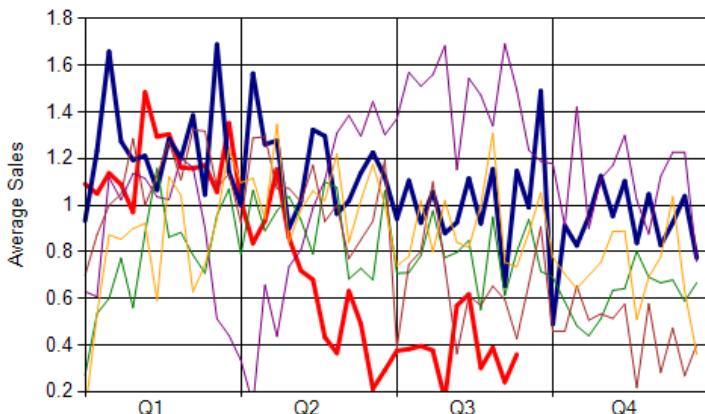


Central Valley Week 37

Ending: Sunday, September 18, 2022

Counties / Groups		Projects	Traffic	Sales	Cancels	Net Sales	Avg. Sales	Year to Date Avg.	Year to Date Diff.	Prev. 13 Wks. Avg.	Prev. 13 Wks. Diff.
Tracy/Mountain House		12	360	5	0	5	0.42	0.75	-44%	0.26	58%
San Joaquin County		47	545	26	26	0	0.00	0.81	-100%	0.36	-100%
Stanislaus County		8	85	12	2	10	1.25	0.93	35%	0.47	167%
Merced County		10	47	7	0	7	0.70	0.55	28%	0.29	144%
Madera County		4	57	2	1	1	0.25	0.87	-71%	0.73	-66%
Fresno County		22	319	16	2	14	0.64	0.74	-14%	0.41	55%
Current Week Totals	Traffic : Sales	21 : 1	103	1413	68	31	0.36	0.76	-53%	0.37	-3%
Per Project Average				14	0.66	0.30	0.36				
Year Ago - 09/19/2021	Traffic : Sales	10 : 1	102	1248	128	11	1.15	1.14	0%	1.01	13%
% Change			1%	13%	-47%	182%	-68%	-69%	-33%		-64%

52 Weeks Comparison



Year to Date Averages Through Week 37

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2017	50	30	1.03	0.11	0.92	0.87
■	2018	68	23	1.10	0.17	0.93	0.80
■	2019	78	23	0.97	0.14	0.82	0.77
■	2020	85	22	1.32	0.20	1.12	1.11
■	2021	105	16	1.26	0.12	1.14	1.09
■	2022	102	13	0.98	0.22	0.76	0.76
% Change:		-3%	-13%	-22%	87%	-33%	-30%

* Averages rounded for presentation. Change % calculated on actual numbers.



NATIONAL BUILDER DIVISION

WEEKLY FINANCIAL NEWS

Financing			Market Commentary
CONV	RATE 5.65%	APR 5.85%	The slowdown in the housing market is one of the more visible effects of the Fed's rate hikes so far. Against the backdrop of higher mortgage rates, sales have cooled and builder confidence has soured. Despite some recent moderation in home prices, higher financing costs have significantly worsened affordability. Mortgage applications for purchase have declined in eight of the past 10 weeks as more buyers have been sidelined by prohibitive costs. Note that the sales data we are seeing now coincided with June's run-up in sales. The impact was pronounced, with existing home sales falling more than 5.9% in July and new home sales plummeting 12.6% over the month. The impact of the current ascent in rates will be seen later this year, but effects have already been seen in builder sentiment, which worsened considerably in August. Home builders have scaled back production in response to the slowdown in buyer demand and rising interest rates. Builders have been reporting weaker buyer traffic since early this year and a growing number of builders have reported delays or cancellations. Lower expected buyer traffic and home sales has forced builders to hit the brakes on projects, particularly for single-family homes. Single-family starts have fallen for five straight months through July. Source: Wells Fargo Bank Weekly Economic & Financial Commentary
FHA	5.38%	5.50%	
10 Yr Yield	3.49%		

The Ryness Report

Week Ending
Sunday, September 18, 2022

Central Valley

Page
1 of 4

Development Name	Developer	City Code	Notes	Type	Projects Participating: 12										
Tracy/Mountain House					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Legacy at College Park	Century	MH		DTMJ	133	0	1	6	0	0	132	43	1.36	1.16	
Hartwell at Ellis	Landsea	TR		DTMJ	121	0	5	30	0	0	77	27	1.26	0.73	
Kinbridge at Ellis	Landsea	TR	Rsv's	DTMJ	83	0	2	30	0	0	36	15	0.59	0.41	
Townsend at Ellis	Landsea	TR	Rsv's	DTMJ	104	0	2	30	1	0	102	63	2.03	1.70	
Amethyst at Tracy Hills	Lennar	TH		ATMJ	132	0	4	53	3	0	43	43	1.25	1.25	
Hillview	Lennar	TH		DTMJ	214	0	7	47	0	0	11	11	0.73	0.73	
Parklin at Tracy Hills	Lennar	TH	New	DTMJ	69	0	0	44	0	0	0	0	0.00	0.00	
Pearl at Tracy Hills	Lennar	TH		DTMJ	200	0	8	32	1	0	154	22	0.85	0.59	
Topaz at Tracy Hills	Lennar	TH		DTMJ	139	0	7	53	0	0	128	26	0.83	0.70	
Bergamo at Mountain House	Shea	MH		DTMJ	137	0	7	13	0	0	93	22	1.16	0.59	
Langston at Mountain House	Shea	MH		ATMJ	171	0	5	14	0	0	162	20	1.17	0.54	
Berkshire at Ellis	Woodside	TR		DTMJ	98	0	1	8	0	0	97	8	0.83	0.22	
TOTALS: No. Reporting: 12		Avg. Sales: 0.42			Traffic to Sales: 72 : 1				49	360	5	0	1035	300	Net: 5

City Codes: MH = Mountain House, TR = Tracy, TH = Tracy Hills

Stockton/Lodi					Projects Participating: 10										
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Solari Ranch II	DR Horton S/O	SK		DTST	65	0	S/O	2	1	1	65	55	1.24	1.49	
Talavera	DR Horton	LD		DTMJ	27	0	3	6	0	0	5	5	0.41	0.41	
Aspire at River Terrace II	K Hovnanian	SK		DTMJ	107	0	6	0	0	0	70	20	0.93	0.54	
Montevello II	KB Home	SK		DTST	103	0	6	6	0	2	97	18	0.99	0.49	
Santorini	KB Home	SK		DTMJ	86	0	7	22	1	0	67	36	1.14	0.97	
Verona at Destinations	KB Home	SK		ATMJ	106	0	4	2	0	0	78	41	1.06	1.11	
Keys at Westlake	Lennar	SK		DTMJ	101	3	5	10	2	0	92	28	0.80	0.76	
Westlake	Meritage	SK		DTMJ	84	4	6	27	2	0	34	34	1.25	1.25	
Autumn Trails at Westlake	Richmond American	SK		DTMJ	112	0	3	10	1	2	24	24	0.82	0.82	
Summers Bend at Westlake	Richmond American	SK		DTMJ	96	0	6	13	1	1	14	14	0.51	0.51	
TOTALS: No. Reporting: 10		Avg. Sales: 0.20			Traffic to Sales: 12 : 1				46	98	8	6	546	275	Net: 2

City Codes: SK = Stockton, LD = Lodi

The Ryness Report

Week Ending
Sunday, September 18, 2022

Central Valley

Page
2 of 4

Development Name	Developer	City Code	Notes	Type	Projects Participating: 37										
San Joaquin County					Units	New Rel.	Rel'd Rnrg	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Turnleaf at the Collective	Anthem United	MN		AASF	84	0	2	3	0	0	82	18	0.51	0.49	
Griffin Park	Atherton	MN	Rsv's	DTMJ	156	0	7	39	0	1	127	61	2.04	1.65	
Cascade at Stanford Crossing	DR Horton	LP		DTMJ	100	0	2	13	0	0	78	50	1.52	1.35	
Pinnacle at North Main	DR Horton	MN		DTMJ	87	0	3	8	3	2	26	26	1.07	1.07	
Summit at North Main	DR Horton	MN		DTST	67	0	3	7	0	0	35	35	1.28	1.28	
Yosemite Greens	DR Horton	MN		DTMJ	99	0	4	9	0	0	5	5	1.21	1.21	
Iron Pointe at Stanford Crossing	KB Home	LP		DTMJ	98	0	2	11	0	0	10	10	0.97	0.97	
Riverchase at Stanford Crossing	KB Home	LP		DTMJ	96	0	4	1	1	0	92	20	1.07	0.54	
Balboa at River Islands	Kiper	LP		DTMJ	77	0	4	28	1	1	63	26	0.98	0.70	
Catalina II at River Islands	Kiper	LP		DTMJ	101	0	3	25	0	0	76	25	0.95	0.68	
Freestone	Kiper	MN		DTMJ	60	0	2	18	0	0	26	26	0.89	0.89	
Skye at River Islands	Kiper	LP		DTMJ	155	0	6	35	0	0	37	37	0.82	1.00	
Bella Vista Oakwood Shores II	Lafferty	MN		DTMJ	157	0	12	12	0	0	109	4	0.32	0.11	
Horizon at River Islands	Lennar	LP		DTMJ	143	0	4	7	0	0	103	51	1.25	1.38	
Arbor Bend - Cypress	Meritage	MN		DTMJ	175	0	3	16	0	0	111	52	1.35	1.41	
Arbor Bend - Hawthorn	Meritage	MN		DTMJ	212	0	3	10	0	0	51	36	0.99	0.97	
Arbor Bend- Linden	Meritage	MN		DTMJ	268	0	6	10	1	3	92	36	1.12	0.97	
Laguna at River Islands	Pulte	LP		DTMJ	110	0	13	7	0	2	30	19	0.68	0.51	
Sanctuary at River Islands	Pulte	LP		DTMJ	91	2	7	9	1	0	43	31	0.97	0.84	
Sunset at River Islands	Pulte	LP		DTMJ	122	0	7	8	4	3	115	30	1.32	0.81	
Dolcinea at Griffin Park	Raymus	MN		DTMJ	57	0	2	5	0	0	47	47	0.99	1.27	
Passport at Griffin Park	Raymus	MN		DTMJ	101	0	2	5	0	0	67	49	1.39	1.32	
Birch at Arbor Bend	Richmond American	MN		ATST	60	0	5	1	0	0	8	8	0.36	0.36	
Encore at Stanford Crossing	Richmond American	LP		DTMJ	104	0	3	3	1	2	73	32	1.18	0.86	
Magnolia at Arbor Bend	Richmond American	MN		DTMJ	52	0	7	3	0	0	10	10	0.45	0.45	
Seasons at Stanford Crossing IV	Richmond American	LP		DTST	113	0	12	12	0	3	17	17	0.50	0.50	
Legacy at Stanford Crossing	Taylor Morrison	LP		DTMJ	60	4	7	17	1	0	39	31	0.94	0.84	
Waypointe at River Islands	The New Home Co	LP		DTMJ	94	0	4	16	2	2	47	31	0.92	0.84	
Breakwater at River Islands	TRI Pointe	LP		DTMJ	106	0	3	0	0	0	103	1	0.87	0.03	
Journey at Stanford Crossing	TRI Pointe	LP		DTMJ	81	0	10	14	0	0	4	4	0.33	0.33	
The Cove at River Islands	TRI Pointe	LP		DTMJ	77	0	3	12	0	0	24	24	0.85	0.85	
Avalon at River Islands	Trumark	LP		DTMJ	57	0	6	13	1	0	30	30	0.85	0.85	
Avalon Point at River Islands	Trumark	LP		DTMJ	69	0	6	13	0	0	30	30	1.02	1.02	
Dawn at The Collective	Trumark	MN		AASF	76	0	6	9	0	0	4	4	0.15	0.15	
Vida at The Collective	Trumark	MN		AASF	103	0	9	9	0	0	8	8	0.26	0.26	
Hdeaway II at River Islands	Van Daele	LP		ATST	108	0	1	9	0	0	5	5	0.35	0.35	
Veranda at River Islands	Van Daele	LP		DTMJ	101	0	7	30	2	1	83	20	1.00	0.54	
TOTALS: No. Reporting: 37	Avg. Sales: -0.05				Traffic to Sales: 25 : 1				190	447	18	20	1910	949	Net: -2

City Codes: MN = Manteca, LP = Lathrop

The Ryness Report

Week Ending
Sunday, September 18, 2022

Central Valley

Page
3 of 4

Development Name	Developer	City Code	Notes	Type	Projects Participating: 5									
Stanislaus County					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Bruin Heights	DR Horton	WF		DTST	51	0	6	4	2	1	30	30	0.99	0.99
Edgewater	DR Horton	WF		DTST	75	0	2	0	0	0	70	30	1.01	0.81
Aspire at Apricot Grove II	K Hovnanian	PR		DTMJ	150	0	2	0	0	0	87	36	1.35	0.97
Fieldstone II	KB Home	HG		DTST	50	4	4	11	3	0	21	21	0.99	0.99
Turnleaf at Patterson Ranch	KB Home	PR		DTST	190	0	3	6	0	0	149	33	1.19	0.89
TOTALS: No. Reporting: 5		Avg. Sales: 0.80			Traffic to Sales: 4 : 1			17	21	5	1	357	150	Net: 4
City Codes: WF = Waterford, PR = Patterson, HG = Hughson														

Turlock					Projects Participating: 3									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Avalon	Bright	KY		DTMJ	33	7	9	19	2	0	3	3	0.95	0.95
Marcona	Bright	KY		DTMJ	116	4	8	30	2	0	14	14	0.81	0.81
Les Chateaux	KB Home	TK		DTMJ	60	4	3	15	3	1	29	29	0.96	0.96
TOTALS: No. Reporting: 3		Avg. Sales: 2.00			Traffic to Sales: 9 : 1			20	64	7	1	46	46	Net: 6
City Codes: KY = Keyes, TK = Turlock														

Merced County					Projects Participating: 10									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Summer Creek	Bright	MD		DTMJ	120	0	2	0	0	0	118	2	0.67	0.05
Silhouette at Sunrise Ranch	Century	LB		DTMJ	95	12	18	3	2	0	18	18	0.59	0.59
Monterra V	DR Horton TSO	MD		DTST	35	0	TSO	2	1	0	32	32	0.93	0.93
Pacheco Pointe	DR Horton	LB		DTST	118	0	7	0	0	0	111	46	1.30	1.24
Panorama	DR Horton	MD		DTST	192	0	5	0	0	0	187	20	1.09	0.54
The Pines at Stonecreek	Legacy	LB		DTMJ	109	0	6	9	0	0	31	20	0.56	0.54
Sunrise Ranch	Meritage	LB		DTMJ	87	0	22	12	4	0	39	33	0.88	0.89
Bellevue Ranch Phase 4	Stonefield Home	MD		DTST	45	0	1	13	0	0	42	25	0.87	0.68
Cypress Terrace	Stonefield Home	MD		DTST	125	0	5	5	0	0	104	13	0.65	0.35
Villas II, The	Stonefield Home	LB		DTST	191	0	2	3	0	0	82	25	0.95	0.68
TOTALS: No. Reporting: 10		Avg. Sales: 0.70			Traffic to Sales: 7 : 1			68	47	7	0	764	234	Net: 7
City Codes: MD = Merced, LB = Los Banos														

Madera County					Projects Participating: 4									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Greenhills Estates	Century	CW		DTMJ	70	0	7	1	0	0	10	10	0.40	0.40
Omi	Century	MDA		DTMJ	61	0	6	1	0	0	0	0	0.00	0.00
Pheasant Run	Century	CW		DTMJ	70	1	8	12	0	1	55	44	1.19	1.19
Riverstone - Clementine I	Lennar	MDA		DTST	108	0	2	43	2	0	94	41	1.09	1.11
TOTALS: No. Reporting: 4		Avg. Sales: 0.25			Traffic to Sales: 29 : 1			23	57	2	1	159	95	Net: 1
City Codes: CW = Chowchilla, MDA = Madera														

The Ryness Report

Week Ending
Sunday, September 18, 2022

Central Valley

Page
4 of 4

Development Name	Developer	City Code	Notes	Type	Projects Participating: 22									
Fresno County					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Bravado	Century	REE		DTMU	182	4	8	2	1	0	36	28	0.75	0.76
Meadowood II	Century	FR		ATMU	127	5	8	7	4	0	97	61	1.64	1.65
Monarch	Century	KB		DTMU	64	2	8	3	1	0	35	33	0.59	0.89
Olivewood	Century	FR		DTMU	169	3	8	2	1	0	125	83	1.89	2.24
The Crossings II	Century	KER		DTMU	104	3	7	12	1	0	41	41	1.35	1.35
River Pointe	DR Horton	REE		DTMU	84	0	3	5	1	0	77	36	1.02	0.97
Aspire at Sunnyside	K Hovnanian	FO		DTST	132	0	6	1	0	0	126	0	0.69	0.00
Aspire at Sunnyside II	K Hovnanian	FO		DTST	143	0	2	1	1	0	27	27	0.77	0.77
Centrella Villas	KB Home	FR		DTMU	146	3	5	20	1	0	18	18	2.17	2.17
Marshall Estates	KB Home	FO		DTST	76	0	3	2	0	0	73	35	1.19	0.95
Anatole- Clementine	Lennar	FR		DTMU	137	0	9	0	0	0	75	31	0.96	0.84
Anatole- Coronet	Lennar	FR		DTMU	99	0	2	0	0	0	61	7	0.78	0.19
Arboralla - Clementine	Lennar	CV		DTST	137	0	8	2	2	1	93	42	1.24	1.14
Brambles- Starling	Lennar	FR		ATST	150	0	5	58	1	0	74	23	0.95	0.62
Brambles- Wilde	Lennar	FR		DTST	89	0	6	34	0	0	61	13	0.78	0.35
Daffodil Hill - Clementine	Lennar	FR		DTMU	109	0	11	0	0	0	25	25	0.88	0.88
Ellingsworth - Coronet	Lennar	CV		DTMU	8	0	1	1	1	0	5	5	0.95	0.95
Fancher Creek - Coronet	Lennar	FR		ATST	80	0	5	45	0	0	60	4	0.66	0.11
Fancher Creek - Coronet II	Lennar	FR		DTMU	138	0	7	45	0	0	22	9	0.45	0.24
Fancher Creek California II	Lennar	FR		DTMU	106	0	4	45	0	0	51	24	0.93	0.65
Sterling Acres- Coronet	Lennar	FR		DTMU	95	0	7	0	0	0	28	28	0.96	0.96
Veneto Park - Starling Townhomes	Lennar	CV		ATMU	160	0	14	34	1	1	39	10	0.53	0.27
TOTALS: No. Reporting: 22		Avg. Sales: 0.64			Traffic to Sales: 20 : 1			137	319	16	2	1249	583	Net: 14

City Codes: REE = Reedley, FR = Fresno, KB = Kingsburg, KER = Kerman, FO = Fowler, CV = Clovis

Central Valley			Projects Participating: 103						
			Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales
GRAND TOTALS: No. Reporting: 103	Avg. Sales: 0.36	Traffic to Sales: 21 : 1	550	1413	68	31	6066	2632	Net: 37
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMU = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMU = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MIDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached									
Abbreviations: SO = Sold Out, TSO = Temporarily Sold Out									

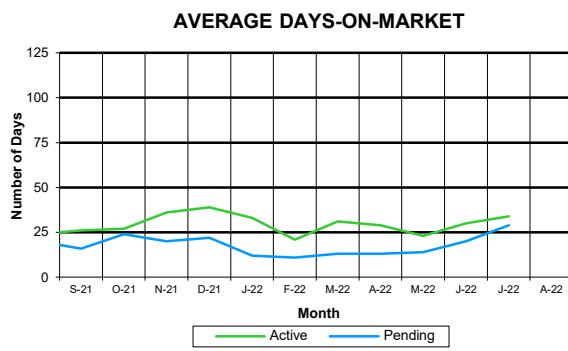


The Ryness Company

Marketing Research Department

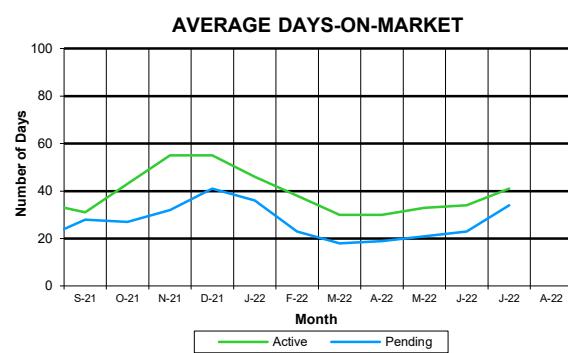
Tracy SFD Monthly MLS Survey

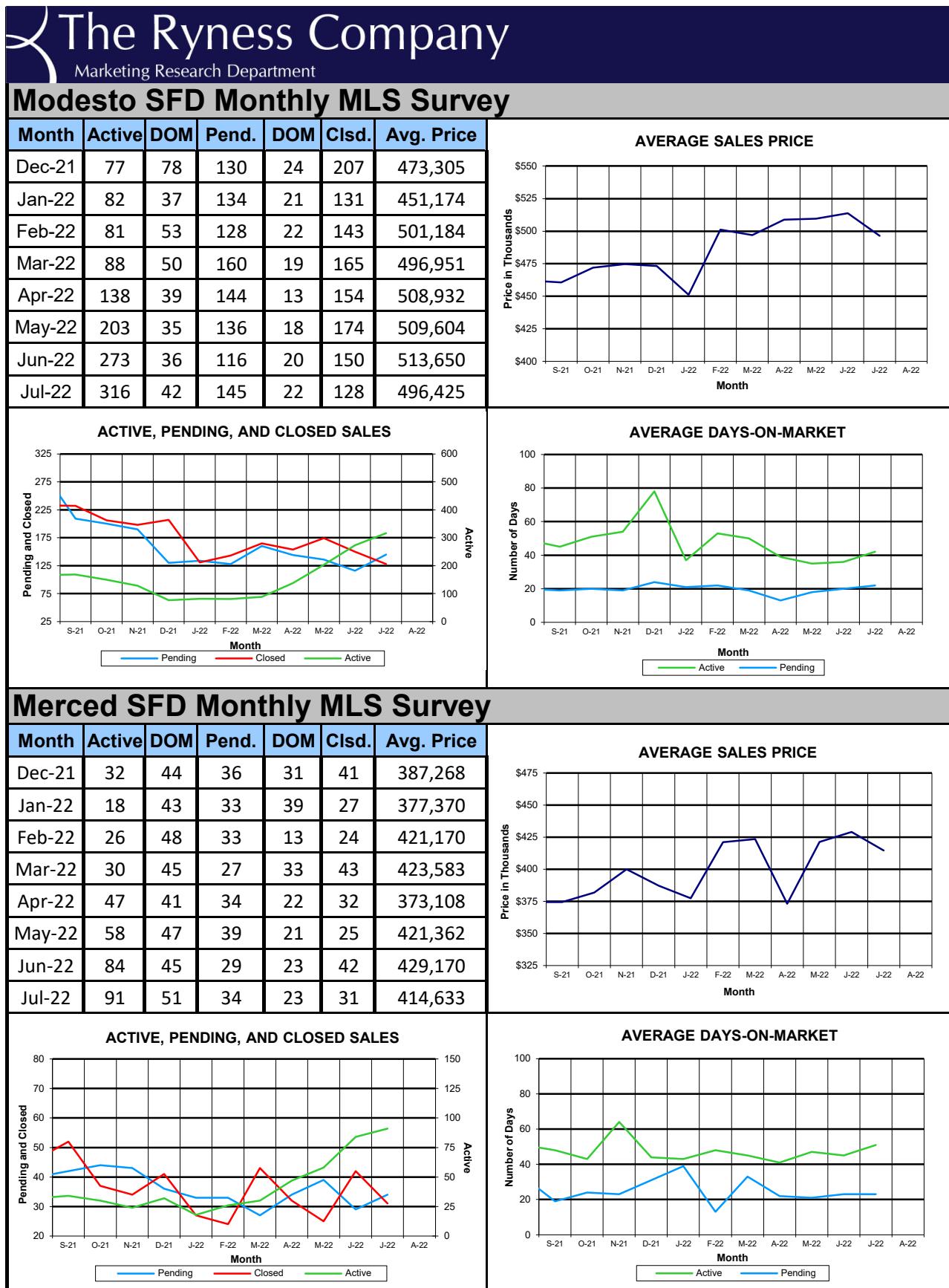
Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Dec-21	23	39	55	22	99	774,259
Jan-22	25	33	54	12	60	739,033
Feb-22	43	21	53	11	58	781,671
Mar-22	41	31	81	13	83	868,542
Apr-22	52	29	66	13	84	863,320
May-22	120	23	42	14	77	884,642
Jun-22	163	30	49	20	61	825,886
Jul-22	181	34	62	29	57	787,514



Stockton SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Dec-21	141	55	201	41	225	437,410
Jan-22	137	46	186	36	168	432,133
Feb-22	146	38	182	23	189	466,753
Mar-22	188	30	234	18	235	491,466
Apr-22	196	30	217	19	224	501,793
May-22	283	33	196	21	228	488,636
Jun-22	408	34	175	23	200	491,522
Jul-22	427	41	193	34	163	487,015





THE RYNESSE REPORT

A New Home Sales, Marketing & Research Company

Sponsored by:



CALIBER
HOME LOANS

NATIONAL BUILDER DIVISION

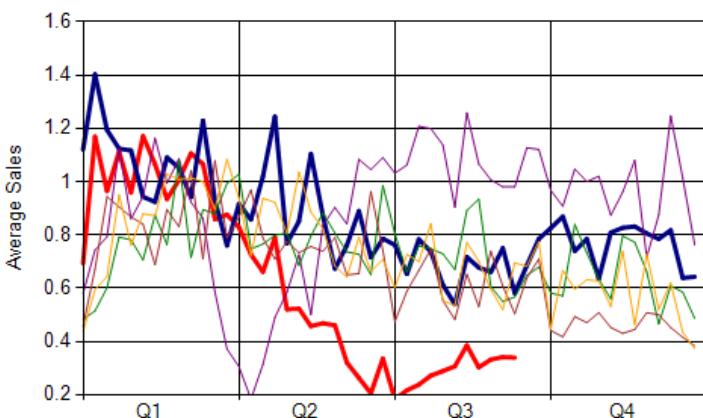
Ending: Sunday, September 18, 2022

Sacramento

Week 37

Counties / Groups	Projects	Traffic	Sales	Cancels	Net Sales	Avg. Sales	Year to Date Avg.	Year to Date Diff.	Prev. 13 Wks. Avg.	Prev. 13 Wks. Diff.	
South Sacramento	22	455	22	7	15	0.68	0.64	6%	0.24	182%	
Central & North Sacramento	43	468	21	10	11	0.26	0.63	-59%	0.22	18%	
Folsom	14	153	5	2	3	0.21	0.55	-61%	0.28	-24%	
El Dorado	10	81	1	2	-1	-0.10	0.48	-121%	0.22	-146%	
Placer & Nevada	73	897	50	21	29	0.40	0.61	-34%	0.31	27%	
Yolo	6	43	1	0	1	0.17	0.51	-67%	0.17	-1%	
Amador County	1	1	0	0	0	0.00	0.19	-100%	0.08	-100%	
Northern Counties	14	74	5	1	4	0.29	0.75	-62%	0.49	-42%	
Current Week Totals	Traffic : Sales	21 : 1	183	2172	105	43	0.34	0.61	-44%	0.28	20%
Per Project Average			12	0.57	0.23	0.34					
Year Ago - 09/19/2021	Traffic : Sales	25 : 1	167	2763	109	12	0.58	0.88	-34%	0.71	-19%
% Change			10%	-21%	-4%	258%	-36%	-42%	-31%	-60%	

52 Weeks Comparison



Year to Date Averages Through Week 37

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2017	138	27	0.94	0.15	0.79	0.73
■	2018	129	26	0.88	0.14	0.74	0.66
■	2019	141	23	0.90	0.13	0.77	0.73
■	2020	150	16	1.01	0.15	0.86	0.89
■	2021	161	18	0.97	0.09	0.88	0.85
■	2022	174	14	0.77	0.17	0.61	0.61
% Change:		8%	-23%	-21%	80%	-31%	-28%

* Averages rounded for presentation. Change % calculated on actual numbers.



NATIONAL BUILDER DIVISION

WEEKLY FINANCIAL NEWS

Financing			Market Commentary
CONV	RATE 5.65%	APR 5.85%	The slowdown in the housing market is one of the more visible effects of the Fed's rate hikes so far. Against the backdrop of higher mortgage rates, sales have cooled and builder confidence has soured. Despite some recent moderation in home prices, higher financing costs have significantly worsened affordability. Mortgage applications for purchase have declined in eight of the past 10 weeks as more buyers have been sidelined by prohibitive costs. Note that the sales data we are seeing now coincided with June's run-up in sales. The impact was pronounced, with existing home sales falling more than 5.9% in July and new home sales plummeting 12.6% over the month. The impact of the current ascent in rates will be seen later this year, but effects have already been seen in builder sentiment, which worsened considerably in August. Home builders have scaled back production in response to the slowdown in buyer demand and rising interest rates. Builders have been reporting weaker buyer traffic since early this year and a growing number of builders have reported delays or cancellations. Lower expected buyer traffic and home sales has forced builders to hit the brakes on projects, particularly for single-family homes. Single-family starts have fallen for five straight months through July. Source: Wells Fargo Bank Weekly Economic & Financial Commentary
FHA	5.38%	5.50%	
10 Yr Yield	3.49%		
			

The Ryness Report

Week Ending
Sunday, September 18, 2022

Sacramento

Page
1 of 8

Development Name	Developer	City Code	Notes	Type	Projects Participating: 22										
South Sacramento					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Carnelian at Sheldon Farms	DR Horton	LN		DTMJ	55	4	5	79	4	0	10	10	4.38	4.38	
Persimmon at Sheldon Farms	DR Horton	LN		DTMJ	148	5	4	80	4	1	9	9	3.94	3.94	
Tamarind at Sheldon Farms	DR Horton	LN		DTMJ	121	5	3	96	4	0	6	6	4.67	4.67	
The Retreats	K Hovnanian	RM		DTMJ	62	0	4	0	0	0	4	4	0.26	0.26	
Allegro	KB Home	LN		ATMJ	72	0	4	7	1	0	35	35	1.05	1.05	
Peridae	KB Home	GT		DTST	69	0	2	6	0	0	67	17	0.86	0.46	
Travisso	KB Home	LN		DTMJ	422	0	5	8	1	1	27	27	0.74	0.73	
Vintage Park	KB Home	SO		DTST	81	0	6	9	0	2	75	15	1.10	0.41	
Antinori at Vineyard Creek	Lennar	SO		DTMJ	95	0	4	8	0	0	91	27	0.90	0.73	
Elements at Sterling Meadows	Lennar	LN		DTMJ	289	0	7	14	1	0	245	45	1.17	1.22	
Essentia at Sterling Meadows	Lennar	LN		DTST	139	0	7	11	1	1	88	20	0.89	0.54	
Redwood at Parkside	Lennar	VN		DTMJ	344	0	4	10	1	0	340	30	0.89	0.81	
Cornerstone Commons	Meritage	LN		DTMJ	83	0	5	15	0	1	4	4	0.18	0.18	
Cornerstone Crossings	Meritage	LN		DTMJ	78	4	4	31	2	0	10	10	0.45	0.45	
Laguna Ranch II	Richmond American	LN		DTMJ	100	4	4	21	2	0	9	9	0.59	0.59	
Seasons at Stonebrook	Richmond American	LN		DTMJ	102	0	3	9	0	1	67	27	1.05	0.73	
Seasons at the Farm	Richmond American	GT		DTMJ	87	0	3	6	0	0	12	12	0.42	0.42	
Woodberry at Bradshaw Crossing II	Richmond American	TSO SO		DTMJ	120	0	TSO	16	0	0	1	1	0.10	0.10	
Barcelona at Madeira Meadows	Taylor Morrison	LN		DTMJ	108	0	1	8	0	0	107	11	0.71	0.30	
Sevilla at Madeira Meadows	Taylor Morrison	LN		DTMJ	102	0	3	6	0	0	99	17	0.66	0.46	
Cedar Creek	Tim Lewis	GT		DTMJ	112	0	5	4	0	0	36	21	0.63	0.57	
Reflections at Poppy Lane	Tim Lewis	LN		DTMJ	73	3	4	11	1	0	51	23	0.75	0.62	
TOTALS: No. Reporting: 22		Avg. Sales: 0.68			Traffic to Sales: 21 : 1				87	455	22	7	1393	380	Net: 15

City Codes: LN = Elk Grove Laguna, RM = Rancho Murieta, GT = Galt, SO = Sacramento, VN = Elk Grove Vineyard

The Ryness Report

Week Ending
Sunday, September 18, 2022

Sacramento

Page
2 of 8

Development Name	Developer	City Code	Notes	Type	Projects Participating: 23										
Central Sacramento					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Abbeys Gate at Northridge	Black Pine	CH		DTMJ	46	0	6	3	0	0	40	8	0.40	0.22	
Crocker Village- Alley Row	Black Pine	SO		DTMJ	67	0	2	1	0	0	65	6	0.56	0.16	
Crocker Village- Main Street	Black Pine	SO		DTMJ	52	0	6	1	0	0	46	0	0.40	0.00	
Mills Station at Cresleigh Ranch	Cresleigh	RO		DTMJ	116	0	2	7	0	0	111	19	0.70	0.51	
Heritage at Gum Ranch	Elliott	FO		DTMJ	251	0	3	38	0	0	118	7	0.68	0.19	
Placer at Rio Del Oro	Elliott	RO		DTMJ	117	0	3	37	0	0	5	5	0.95	0.95	
Sutter at Rio Del Oro	Elliott	RO		DTMJ	136	0	2	20	1	0	6	6	0.65	0.65	
Montrose at The Ranch	K Hovnanian	RO		DTMJ	113	0	1	1	0	0	30	30	0.88	0.88	
Sagebrush at The Ranch	K Hovnanian	RO		DTMJ	116	0	5	2	0	1	35	35	1.02	1.02	
Springs at The Ranch	K Hovnanian	RO		DTMJ	173	0	9	4	1	1	58	58	1.69	1.69	
Canyon at Mitchell Village	KB Home	CH		DTST	109	0	4	4	0	0	105	41	1.26	1.11	
Heritage at Mitchell Village	KB Home	CH		DTMJ	72	0	6	1	0	0	66	16	0.70	0.43	
Ventana	Lennar	RO		DTMJ	160	0	4	9	1	0	144	42	0.87	1.14	
Verdant	Lennar	RO		DTST	157	3	5	9	1	0	129	35	1.01	0.95	
Viridian	Lennar	RO		DTST	185	0	5	9	0	1	153	27	0.91	0.73	
Echelon at Premier Montelena	Premier Homes	RO		DTMJ	57	0	2	49	0	0	6	6	0.53	0.53	
Ban (Village 8) at Premier Montelena	Premier Homes	RO		DTMJ	81	0	2	17	1	0	11	11	0.55	0.55	
Elevate at Premier Montelena	Premier Homes	RO		DTMJ	152	0	3	11	2	0	2	2	0.10	0.10	
Solis at Montelena	Pulte	RO		DTMJ	55	4	3	2	1	0	4	4	0.76	0.76	
Vista at Montelena	Pulte	RO		DTMJ	38	0	3	2	0	0	4	4	0.76	0.76	
Seasons at Montelena	Richmond American	RO		DTMJ	125	0	11	16	0	1	14	14	0.49	0.49	
Acacia at Cypress	Woodside	RO		DTMJ	99	0	5	3	0	1	58	31	0.67	0.84	
Magnolia at Cypress	Woodside	RO		DTMJ	178	0	5	10	1	0	142	28	0.89	0.76	
TOTALS: No. Reporting: 23			Avg. Sales: 0.17					Traffic to Sales: 28 : 1	97	256	9	5	1352	435	Net: 4

City Codes: CH = Citrus Heights, SO = Sacramento, RO = Rancho Cordova, FO = Fair Oaks

The Ryness Report

Week Ending
Sunday, September 18, 2022

Sacramento

Page
3 of 8

Development Name	Developer	City Code	Notes	Type	Projects Participating: 20										
North Sacramento					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Artisan - The Cove	Beazer	SO		DTST	145	1	2	3	1	0	111	18	0.72	0.49	
Edgeview - The Cove	Beazer	SO		ATST	156	0	7	3	0	1	109	19	0.93	0.51	
Westward - The Cove	Beazer	SO		DTST	122	0	5	1	0	1	77	23	0.60	0.62	
Windrow - The Cove	Beazer	SO		DTST	167	0	2	3	0	0	125	19	0.84	0.51	
Provence	Blue Mountain	SO		ATST	185	0	6	12	0	0	116	15	0.78	0.41	
Mbraga	DR Horton	AO		DTMJ	162	0	1	2	2	0	161	45	1.44	1.22	
Citrine at Barrett Ranch	Lennar	AO		DTST	53	0	5	9	0	0	42	28	0.76	0.76	
Garnet at Barrett Ranch	Lennar	AO		DTST	149	3	7	16	2	0	88	27	0.85	0.73	
Lapis at Barrett Ranch	Lennar	AO		DTMJ	149	0	6	15	0	1	83	17	0.80	0.46	
Northlake - Atla	Lennar	SO		DTMJ	116	0	3	16	2	0	83	33	0.95	0.89	
Northlake - Bleau	Lennar	SO		DTMJ	236	4	7	16	0	1	79	26	0.91	0.70	
Northlake - Crestvue	Lennar	SO		DTMJ	97	0	3	16	0	0	73	27	0.84	0.73	
Northlake - Drifton	Lennar	SO		DTMJ	134	0	5	16	0	0	64	24	0.81	0.65	
Northlake - Lakelet	Lennar	SO		DTMJ	134	0	2	16	0	0	73	24	0.84	0.65	
Northlake - Shor	Lennar	SO		DTMJ	140	0	3	16	1	0	80	27	0.92	0.73	
Northlake - Watersyde	Lennar	SO		DTMJ	127	0	3	16	2	1	74	21	0.85	0.57	
Northlake - Wavmrr	Lennar	SO		DTMJ	153	0	4	16	1	0	72	22	0.83	0.59	
Sunstone at Barrett Ranch	Lennar	AO		DTMJ	131	0	7	11	0	0	41	27	0.71	0.73	
NUVO Artisan Square	The New Home Co	SO		ATST	145	0	3	3	0	0	142	18	1.11	0.49	
Portisal at Artisan Square	Williams	SO		ATST	95	0	4	6	1	0	64	36	0.64	0.97	
TOTALS: No. Reporting: 20		Avg. Sales: 0.35			Traffic to Sales: 18 : 1				85	212	12	5	1757	496	Net: 7

City Codes: SO = Sacramento, AO = Antelope

Folsom Area					Projects Participating: 14										
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Sycamore Creek	JMC	FM		DTMJ	86	0	5	6	0	0	40	6	0.43	0.16	
Soleil at Folsom Ranch	KB Home	FM		DTMJ	109	0	4	10	0	0	100	47	1.33	1.27	
Aster at White Rock Springs	Lennar	FM		DTMJ	90	4	8	16	2	0	52	26	0.81	0.70	
Brass Pointe at Russell Ranch	Lennar	FM		DTMJ	142	0	6	9	0	0	6	6	0.30	0.30	
Gold Cliff at Russell Ranch	Lennar	FM		DTMJ	63	3	8	9	1	1	14	14	0.70	0.70	
Platinum Peak at Russell Ranch	Lennar	FM		DTMJ	100	0	4	9	0	0	14	14	0.81	0.81	
Rockcress at Folsom Ranch	Lennar	FM		DTMJ	118	0	5	8	0	0	73	19	0.87	0.51	
Stone Bluff at White Rock Springs	Richmond American	FM		DTMJ	81	0	7	7	0	0	44	19	0.60	0.51	
Stone Haven at White Rock Springs	Richmond American	FM		DTMJ	42	0	5	7	0	0	24	19	0.57	0.51	
Folsom Ranch-Azure II	Taylor Morrison	FM		DTMJ	113	0	1	0	0	0	112	11	0.76	0.30	
Silver Crest at Russell Ranch	The New Home Co	FM		DTMJ	108	3	4	13	1	0	100	19	0.75	0.51	
Creekstone at Folsom Ranch	TRI Pointe	FM		DTMJ	71	0	4	15	0	1	63	12	0.76	0.32	
Eastwood at Folsom Ranch	TRI Pointe	FM		DTMJ	72	3	4	22	1	0	9	9	0.68	0.68	
Lonestar at Folsom Ranch	TRI Pointe	FM		DTMJ	90	0	6	22	0	0	2	2	0.15	0.15	
TOTALS: No. Reporting: 14		Avg. Sales: 0.21			Traffic to Sales: 31 : 1				71	153	5	2	653	223	Net: 3

City Codes: FM = Folsom

Development Name	Developer	City Code	Notes	Type	Projects Participating: 10													
El Dorado County					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD				
Revere	Blue Mountain	RE		DTMJ	51	0	4	10	0	0	35	6	0.48	0.16				
Alder at Saratoga Estates	Elliott	BH		DTMJ	115	0	5	9	0	0	88	21	0.78	0.57				
Manzanita at Saratoga	Elliott	BH		DTMJ	103	0	5	13	0	0	55	15	0.51	0.41				
Ponderosa at Saratoga	Elliott	BH		DTMJ	56	0	5	5	0	0	6	6	0.26	0.26				
Emerald Peak at Bass Lake	Lennar	BH		DTMJ	113	3	7	12	1	0	52	24	0.55	0.65				
Hawk View at Bass Lake Hills	Lennar	BH		DTMJ	114	0	4	4	0	1	106	23	0.73	0.62				
Heritage El Dorado Hills-Mosaic	Lennar	BH		DTMJ	373	0	6	5	0	1	209	43	1.00	1.16				
Sapphire Cliff at Bass Lake Hills - CP	Lennar	CK		DTMJ	31	3	6	9	0	0	8	8	0.26	0.26				
Sapphire Cliff at Bass Lake Hills - EDH	Lennar	BH		DTMJ	23	0	4	9	0	0	19	4	0.30	0.11				
Edgelake at Serrano	TRI Pointe	BH		DTMJ	65	0	3	5	0	0	26	21	0.55	0.57				
TOTALS: No. Reporting: 10			Avg. Sales: -0.10		Traffic to Sales: 81 : 1				49	81	1	2	604	171				
City Codes: RE=Rescue, BH=El Dorado Hills, CK=Cameron Park																		
Net: -1																		

The Ryness Report

Week Ending
Sunday, September 18, 2022

Sacramento

Page
5 of 8

Development Name	Developer	City Code	Notes	Type	Projects Participating: 72									
Placer County					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Verrado at Solaire	Beazer	R/V		DTMJ	76	0	10	7	0	0	46	16	0.70	0.43
Millstone at Sierra Pne	Black Pine	R/K		DTST	61	0	7	7	0	1	54	23	0.58	0.62
Carmelian	Blue Mountain	GB		ATMJ	28	0	3	8	0	0	25	5	0.30	0.14
Cresleigh Havenwood	Cresleigh	LL		DTMJ	83	3	5	3	1	0	23	16	0.41	0.43
Balboa	DR Horton	R/V		DTST	127	0	2	5	0	0	125	64	1.66	1.73
Balboa II	DR Horton	R/V		DTST	172	0	4	5	0	0	4	4	0.64	0.64
Heartland at Independence	DR Horton	LL		DTMJ	98	0	3	7	3	2	62	37	1.12	1.00
Melrose at Mason Trails	DR Horton	R/V		DTMJ	93	0	3	11	0	0	9	9	0.74	0.74
Traditions at Independence	DR Horton	LL		DTST	97	0	6	6	1	1	63	37	1.05	1.00
Winding Creek - The Wilds II	DR Horton	R/V		DTST	62	0	1	5	0	0	3	3	0.70	0.70
Turkey Creek Estates	Elliott	LL		DTMJ	240	0	4	27	0	0	39	17	0.61	0.46
Edgerfield Place	JMC	R/K		DTMJ	83	0	5	30	0	0	15	15	0.55	0.55
Excelsior Village at Sierra Vista	JMC	R/V		DTMJ	80	0	8	63	0	0	2	2	0.09	0.09
Fairbrook at Fiddymont Farms	JMC	R/V		DTMJ	115	0	9	20	0	0	47	11	0.63	0.30
Meadow brook at Fiddymont Farms	JMC	R/V		DTMJ	80	0	3	24	0	0	54	16	0.73	0.43
Palisade Village	JMC	R/V		DTST	232	3	7	23	2	0	205	23	1.33	0.62
Prominence at Whitney Ranch	JMC	R/K		DTMJ	92	0	7	33	0	2	74	11	0.71	0.30
Sagebrook at Fiddymont Farms	JMC	R/V		DTMJ	122	0	12	21	0	1	46	11	0.62	0.30
Sentinel	JMC	R/V		DTST	132	0	1	19	0	0	129	3	0.98	0.08
Tribute Pointe	JMC	R/K		DTMJ	99	0	5	27	0	0	8	8	0.29	0.29
Wrenwood at Whitney Ranch	JMC	R/K		DTMJ	158	0	6	35	0	1	4	4	0.16	0.16
Aspire at Solaire	K Hovnanian	R/V		DTMJ	147	0	4	2	1	0	123	21	0.98	0.57
Aspire at Solaire II	K Hovnanian	R/V		DTST	33	0	3	2	0	0	19	13	0.40	0.35
Creekside Preserve	K Hovnanian	LL		DTMJ	71	0	2	0	0	0	66	20	0.48	0.54
Firefly at Winding Creek	K Hovnanian	R/V		DTMJ	86	0	4	2	1	1	70	32	0.90	0.86
Bartlett at Mason Trails	KB Home	R/V		DTMJ	53	3	4	14	2	0	32	32	0.99	0.99
Copper Ridge	KB Home	LL		DTMJ	79	0	3	12	1	0	34	27	0.82	0.73
Cortland at Mason Trails	KB Home	R/V		DTMJ	110	0	3	15	2	1	41	41	1.27	1.27
Ventana - Twelve Bridges	KB Home	LL		DTMJ	240	0	6	13	0	0	220	56	1.27	1.51
Andorra at Sierra West	Lennar	R/V		DTMJ	193	6	5	18	4	0	92	39	0.90	1.05
Belle Maison at Campus Oaks	Lennar	R/V		DTMJ	132	0	6	10	0	1	81	19	0.83	0.51
Breckenridge at Sierra West	Lennar	R/V		DTMJ	182	0	8	15	0	0	27	23	0.55	0.62
Chantilly at Campus Oaks	Lennar	R/V		DTMJ	86	0	4	11	4	3	41	24	0.80	0.65
Covara II at Campus Oaks	Lennar	R/V		DTMJ	112	0	6	10	0	1	67	20	0.74	0.54
Emilia at Heritage Placer Vineyards	Lennar	R/V		DTMJ	257	3	7	14	3	0	45	40	0.78	1.08
Heritage Solaire-Larissa	Lennar	R/V		AASF	162	0	1	1	0	0	161	11	0.71	0.30
Lazio at Heritage Placer Vineyards	Lennar	R/V		AASF	311	0	4	10	1	0	38	36	0.63	0.97
Lumiere at Sierra West	Lennar	R/V		DTMJ	205	0	4	9	1	0	89	33	0.86	0.89
Meribel at Sierra West	Lennar	R/V		DTMJ	167	0	6	12	1	1	84	26	0.79	0.70
Mblise at Heritage Placer Vineyards	Lennar	R/V		DTST	178	0	5	12	0	0	43	36	0.77	0.97
Nvara at Fiddymont	Lennar	R/V		DTST	105	0	3	7	1	0	99	27	0.86	0.73
Pavia at Fiddymont Farm	Lennar	R/V		DTST	94	0	4	7	0	0	90	21	0.77	0.57
Sausalito Walk at Campus Oaks	Lennar	R/V		DTST	101	0	3	7	1	0	98	17	0.81	0.46
St. Moritz at Sierra	Lennar	R/V		DTMJ	144	4	5	9	2	0	84	27	0.81	0.73
Windham at Sierra West	Lennar	R/V		DTMJ	105	6	6	16	5	0	27	22	0.67	0.59

The Ryness Report

Week Ending
Sunday, September 18, 2022

Sacramento

Page
6 of 8

Development Name	Developer	City Code	Notes	Type	Projects Participating: 72									
Placer County (Continued ...)					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Encore at Meadowlands	Meritage	LL		DTMJ	83	0	38	14	2	0	27	27	0.95	0.95
Meadowlands 60s	Meritage	LL		DTMJ	92	0	3	10	0	1	58	22	0.84	0.59
Roam at Winding Creek	Meritage	RV		DTMJ	95	5	3	14	5	0	37	30	0.82	0.81
Premier Soleil	Premier Homes	GB		DTMJ	52	0	1	24	0	0	2	2	0.24	0.24
Revere at Independence	Richmond American	LL		DTMJ	122	0	5	3	1	0	87	21	0.99	0.57
Seasons at Mason Trails	Richmond American	RV		DTMJ	77	0	4	4	0	0	4	4	0.35	0.35
Seasons at Sierra Vista	Richmond American	RV		DTMJ	143	0	4	1	0	0	5	5	0.17	0.17
Windsong at Winding Creek	Richmond American	RV		DTMJ	71	0	4	10	0	1	30	21	0.65	0.57
Arlington at Twelve Bridges	Taylor Morrison	LL		DTST	129	0	11	8	1	0	117	25	0.97	0.68
Belmont at Twelve Bridges	Taylor Morrison	LL		DTMJ	81	0	13	7	0	1	68	12	0.57	0.32
Esplanade at Turkey Creek- Classics	Taylor Morrison	LL		AASF	243	0	17	9	0	0	68	25	0.94	0.68
Esplanade at Turkey Creek- Cottages	Taylor Morrison	LL		AASF	180	0	33	9	0	0	8	8	0.23	0.23
Esplanade at Turkey Creek- Estates	Taylor Morrison	LL		AASF	180	0	18	9	0	0	59	22	0.82	0.59
Esplanade at Turkey Creek- Premiers	Taylor Morrison	LL		AASF	260	0	14	9	2	0	64	30	0.89	0.81
Fiddymont Farm - Magnolia	Taylor Morrison	RV		DTMJ	99	0	2	33	1	0	18	18	1.04	1.04
Saratoga at Twelve Bridges	Taylor Morrison	LL		DTMJ	96	0	19	7	0	1	67	24	0.56	0.65
Solaire- Vail	Taylor Morrison	RV		DTMJ	74	0	10	8	1	0	30	30	0.96	0.96
Eureka Grove	The New Home Co	GB		DTMJ	72	2	4	20	0	0	50	34	0.97	0.92
Rocklin Meadows	The New Home Co	RK		DTMJ	27	2	4	13	0	0	9	9	0.52	0.52
Summit at Whitney Ranch	Tim Lewis	RK		DTMJ	82	0	3	12	0	0	77	10	0.48	0.27
Barrington at Independence	TRI Pointe	LL		DTMJ	94	0	4	10	0	0	2	2	0.14	0.14
Illumination at Solaire	TRI Pointe	RV		DTMJ	107	0	7	7	0	0	69	22	0.89	0.59
Lansdale at Independence	TRI Pointe	LL		DTMJ	90	0	5	10	0	0	2	2	0.14	0.14
Radiance at Solaire	TRI Pointe	RV		DTMJ	106	0	5	7	0	1	62	21	0.80	0.57
Bolero at Twelve Bridges	Woodside	LL		DTMJ	144	0	3	7	0	0	118	28	0.87	0.76
Cabernet at Brady Vineyards	Woodside	RV		DTMJ	38	0	5	7	0	0	7	7	1.36	1.36
Moscato at Brady Vineyards	Woodside	RV		DTMJ	80	0	3	9	0	0	2	2	0.39	0.39
TOTALS: No. Reporting: 72	Avg. Sales: 0.40				Traffic to Sales: 18 : 1			459	895	50	21	3955	1461	Net: 29

City Codes: RV = Roseville, RK = Rocklin, GB = Granite Bay, LL = Lincoln

Nevada County					Projects Participating: 1									
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Timberwood Estates	Hilbers TSO	GV		DTST	45	0	TSO	2	0	0	26	6	0.13	0.16
TOTALS: No. Reporting: 1	Avg. Sales: 0.00				Traffic to Sales: N/A			0	2	0	0	26	6	Net: 0

City Codes: GV = Grass Valley

The Ryness Report

Week Ending
Sunday, September 18, 2022

Sacramento

Page
7 of 8

Development Name	Developer	City Code	Notes	Type	Projects Participating: 6									
Yolo County					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Crestada	Lennar	WL		DTMJ	105	0	4	6	0	0	1	1	0.19	0.19
Iris	Lennar	WL		DTMJ	97	2	5	5	0	0	3	3	0.18	0.18
Lavender	Lennar	WL		DTMJ	78	0	5	5	0	0	5	5	0.45	0.45
The Hideaway	Meritage	WN		DTMJ	148	3	7	5	1	0	7	7	0.49	0.49
Harvest at Spring Lake	Richmond American	WL		DTMJ	84	0	9	10	0	0	57	23	0.76	0.62
Revival	TimLewis	WL		DTST	72	3	4	12	0	0	9	9	0.45	0.45
TOTALS: No. Reporting: 6			Avg. Sales: 0.17		Traffic to Sales: 43 : 1				34	43	1	0	82	48
City Codes: WL = Woodland, WN = Winters														

Amador County					Projects Participating: 1									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Zinfandel Ridge II	TimLewis	PLY		DTMJ	40	5	6	1	0	0	16	7	0.29	0.19
TOTALS: No. Reporting: 1			Avg. Sales: 0.00		Traffic to Sales: N/A				6	1	0	0	16	7
City Codes: PLY = Plymouth														

Butte County					Projects Participating: 2									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Amber Lynn Estates	DR Horton	CO	New	DTST	108	0	0	6	0	0	0	0	0.00	0.00
Sparrow	DR Horton	CO		DTMJ	86	0	3	8	0	0	0	0	0.00	0.00
TOTALS: No. Reporting: 2			Avg. Sales: 0.00		Traffic to Sales: N/A				3	14	0	0	0	0
City Codes: CO = Chico														

Glenn County					Projects Participating: 1									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Ambrosia	DR Horton	OR	New	DTST	95	0	0	2	0	0	0	0	0.00	0.00
TOTALS: No. Reporting: 1			Avg. Sales: 0.00		Traffic to Sales: N/A				0	2	0	0	0	0
City Codes: OR = Orland														

Shasta County					Projects Participating: 1									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Ro	DR Horton	RD		DTST	50	3	6	4	1	0	12	12	0.79	0.79
TOTALS: No. Reporting: 1			Avg. Sales: 1.00		Traffic to Sales: 4 : 1				6	4	1	0	12	12
City Codes: RD = Redding														

Sutter County					Projects Participating: 1									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Aspire at Garden Glen	K Hovnanian	LO		DTMJ	170	0	2	3	0	0	142	32	1.09	0.86
TOTALS: No. Reporting: 1			Avg. Sales: 0.00		Traffic to Sales: N/A				2	3	0	0	142	32
City Codes: LO = Live Oak														

The Ryness Report

Week Ending
Sunday, September 18, 2022

Sacramento

Page
8 of 8

Development Name	Developer	City Code	Notes	Type	Projects Participating: 9									
Yuba County					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Cresleigh Meadows at Plumas Ranch	Cresleigh	PLK		DTMU	111	0	3	11	0	0	89	27	0.66	0.73
Cresleigh Riverside at Plumas Ranch	Cresleigh	PLK		DTMU	52	0	1	1	0	0	46	1	0.34	0.03
Diamante at Plumas Lake	DR Horton	PLK		DTST	94	0	3	5	0	1	82	59	1.46	1.59
Sumerset at The Orchards	JMC S/O	MS		DTST	96	0	S/O	6	1	0	96	9	0.79	0.24
Aspire at Caliterra Ranch	K Hovnanian	WH		DTMU	145	0	4	4	0	0	16	16	0.66	0.66
Butte Vista at Cobblestone	KB Home	PLK		DTMU	147	0	5	11	0	0	41	41	1.56	1.56
Windsor Crossing at River Oaks	Lennar	PLK		DTST	168	0	5	11	1	0	87	43	0.84	1.16
Seasons at River Oaks	Richmond American	OL		DTST	83	0	5	2	2	0	70	17	0.79	0.46
Seasons at Thoroughbred Acres	Richmond American	OL		DTMU	139	0	4	0	0	0	92	19	0.85	0.51
TOTALS: No. Reporting: 9		Avg. Sales: 0.33			Traffic to Sales: 13 : 1			30	51	4	1	619	232	Net: 3

City Codes: PLK = Plumas Lake, MS = Marysville, WH = Wheatland, OL = Olivehurst

Sacramento			Projects Participating: 183								
			Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales		
GRAND TOTALS: No. Reporting: 183		Avg. Sales: 0.34	Traffic to Sales: 21 : 1		929	2172	105	43	10611	3503	Net: 62
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMU = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMU = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached											
Abbreviations: SO = Sold Out, TSO = Temporarily Sold Out											

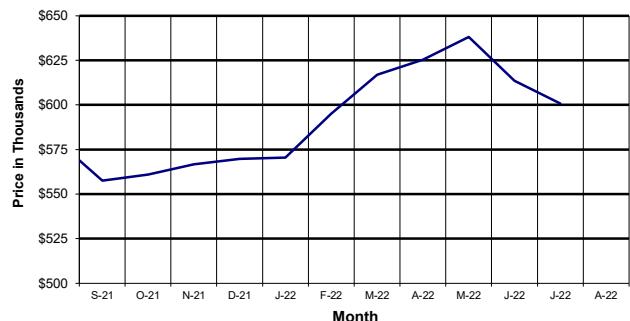
The Ryness Company

Marketing Research Department

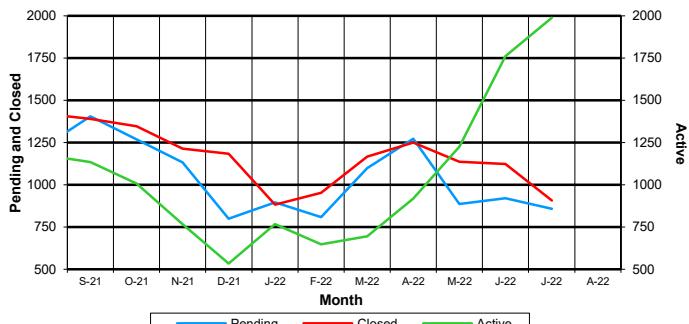
Sacramento County SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Dec-21	535	48	799	30	1,183	569,728
Jan-22	768	40	897	24	882	570,426
Feb-22	648	30	809	19	953	595,141
Mar-22	695	29	1,098	17	1,167	617,037
Apr-22	918	29	1,272	16	1,250	625,390
May-22	1,226	30	886	18	1,137	638,117
Jun-22	1,762	34	920	22	1,124	613,511
Jul-22	1,988	38	858	28	908	600,773

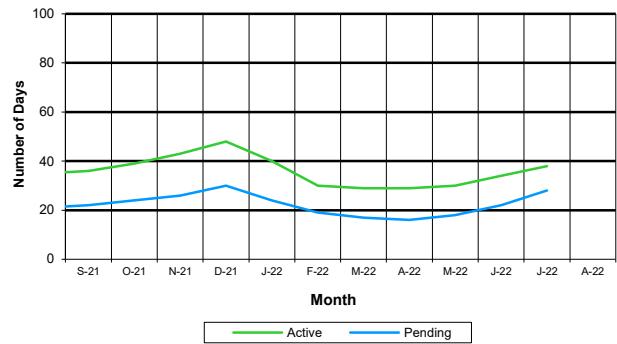
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



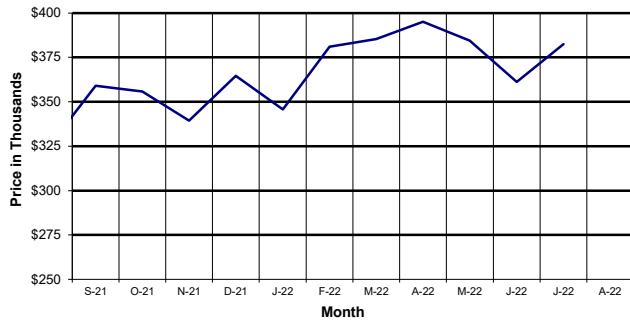
AVERAGE DAYS-ON-MARKET



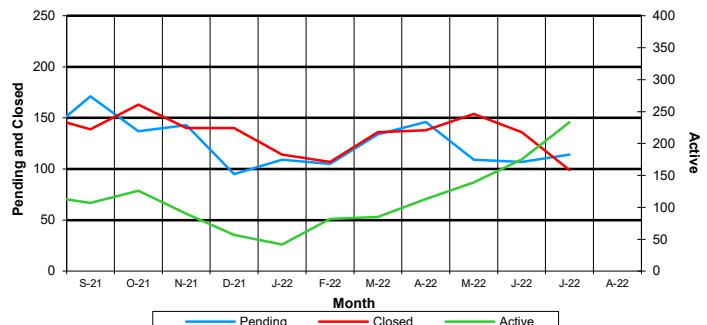
Sacramento County Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Dec-21	57	33	95	34	140	364,570
Jan-22	42	40	109	30	114	345,660
Feb-22	82	25	105	20	107	381,093
Mar-22	85	22	134	20	136	385,298
Apr-22	113	26	146	16	138	394,990
May-22	139	25	109	24	154	384,452
Jun-22	175	29	107	17	136	361,194
Jul-22	233	33	114	20	99	382,416

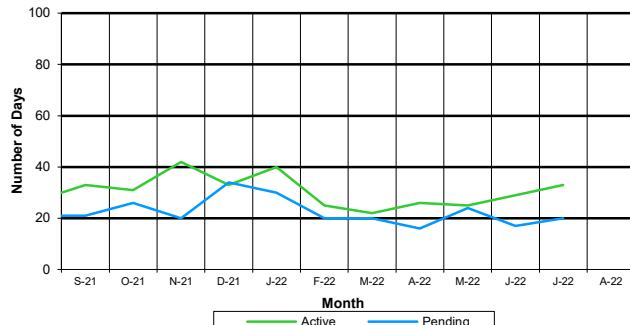
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET



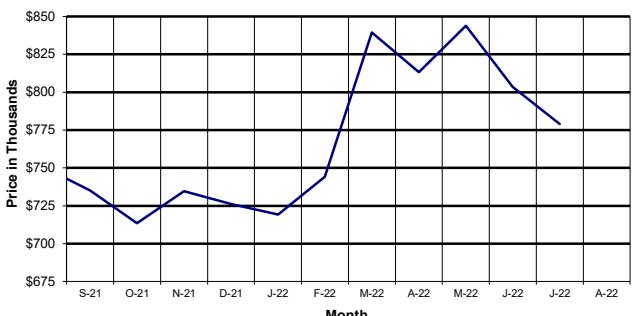
The Ryness Company

Marketing Research Department

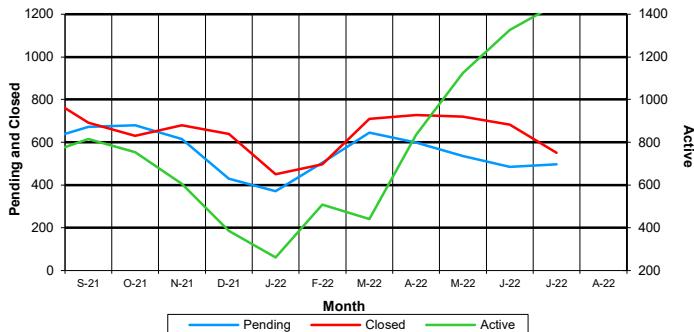
Placer - El Dorado Counties SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Dec-21	385	65	429	42	639	726,154
Jan-22	261	43	371	24	450	719,233
Feb-22	508	37	504	25	497	744,259
Mar-22	440	31	645	21	710	839,492
Apr-22	834	33	598	17	728	813,132
May-22	1,124	36	535	19	720	843,754
Jun-22	1,327	41	484	26	683	803,529
Jul-22	1,449	47	496	29	550	779,001

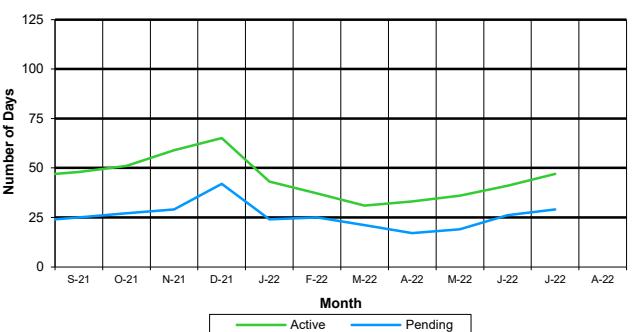
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



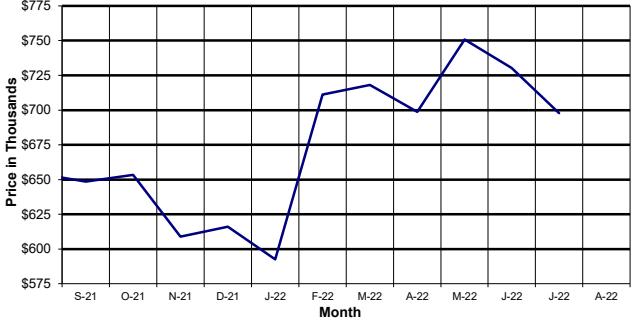
AVERAGE DAYS-ON-MARKET



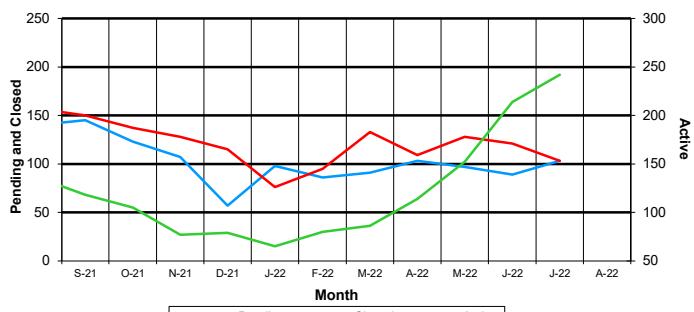
Yolo County SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Dec-21	79	54	57	50	115	616,097
Jan-22	65	51	98	27	76	592,505
Feb-22	80	45	86	34	95	711,203
Mar-22	86	44	91	22	133	718,155
Apr-22	114	38	103	15	109	698,720
May-22	152	34	97	27	128	750,961
Jun-22	214	37	89	22	121	730,190
Jul-22	242	41	103	34	103	697,744

AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET

