

Ryness Report Quarterly Summary Data

	Avg. Number of Projects Per Week	Average Traffic Per Week	Avg. Weekly Gross Sales Per Project	Avg. Weekly Gross Cans Per Project	Net Avg. Sales Per Week	Traffic to Sales Ratio
Bay Area						
2023 Averages	115	12.0	0.78	0.08	0.70	15 : 1
4th Quarter					0.00	:
3rd Quarter					0.00	:
2nd Quarter					0.00	:
1st Quarter	115	12.0	0.78	0.08	0.70	15 : 1
Alameda County						
2023 Averages	22	11.2	0.88	0.12	0.76	13 : 1
4th Quarter					0.00	:
3rd Quarter					0.00	:
2nd Quarter					0.00	:
1st Quarter	22	11.2	0.88	0.12	0.76	13 : 1
Contra Costa County						
2023 Averages	23	17.4	0.90	0.06	0.84	19 : 1
4th Quarter					0.00	:
3rd Quarter					0.00	:
2nd Quarter					0.00	:
1st Quarter	23	17.4	0.90	0.06	0.84	19 : 1
Sonoma, Napa Counties						
2023 Averages	13	8.4	0.59	0.04	0.55	14 : 1
4th Quarter					0.00	:
3rd Quarter					0.00	:
2nd Quarter					0.00	:
1st Quarter	13	8.4	0.59	0.04	0.55	14 : 1
Marin County, San Francisco County						
2023 Averages	4	7.6	0.16	0.12	0.04	48 : 1
4th Quarter					0.00	:
3rd Quarter					0.00	:
2nd Quarter					0.00	:
1st Quarter	4	7.6	0.16	0.12	0.04	48 : 1

	Avg. Number of Projects Per Week	Average Traffic Per Week	Avg. Weekly Gross Sales Per Project	Avg. Weekly Gross Cans Per Project	Net Avg. Sales Per Week	Traffic to Sales Ratio
San Mateo County						
2023 Averages	3	10.1	0.63	0.07	0.56	16 : 1
4th Quarter					0.00	:
3rd Quarter					0.00	:
2nd Quarter					0.00	:
1st Quarter	3	10.1	0.63	0.07	0.56	16 : 1
Solano County						
2023 Averages	22	9.5	0.86	0.09	0.77	11 : 1
4th Quarter					0.00	:
3rd Quarter					0.00	:
2nd Quarter					0.00	:
1st Quarter	22	9.5	0.86	0.09	0.77	11 : 1
Santa Clara County						
2023 Averages	15	14.9	0.78	0.08	0.70	19 : 1
4th Quarter					0.00	:
3rd Quarter					0.00	:
2nd Quarter					0.00	:
1st Quarter	15	14.9	0.78	0.08	0.70	19 : 1
Monterey, Santa Cruz & San Benito						
2023 Averages	11	9.3	0.62	0.03	0.59	15 : 1
4th Quarter					0.00	:
3rd Quarter					0.53	:
2nd Quarter					0.00	:
1st Quarter	11	9.3	0.62	0.03	0.59	15 : 1

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	Avg. Number of Projects Per Week	Average Traffic Per Week	Avg. Weekly Gross Sales Per Project	Avg. Weekly Gross Cans Per Project	Net Avg. Sales Per Week	Traffic to Sales Ratio
Central Valley						
2023 Averages	104	14.3	0.97	0.14	0.83	15 : 1
4th Quarter					0.00	:
3rd Quarter					0.00	:
2nd Quarter					0.66	:
1st Quarter	104	14.3	0.97	0.14	0.83	15 : 1
San Joaquin County						
2023 Averages	48	14.9	0.93	0.13	0.80	16 : 1
4th Quarter					0.00	:
3rd Quarter					0.00	:
2nd Quarter					0.00	:
1st Quarter	48	14.9	0.93	0.13	0.80	16 : 1
Tracy/Mountain House						
2023 Averages	13	22.9	1.09	0.09	1.00	21 : 1
4th Quarter					0.00	:
3rd Quarter					0.00	:
2nd Quarter					0.00	:
1st Quarter	13	22.9	1.09	0.09	1.00	21 : 1
Stanislaus County						
2023 Averages	9	7.3	0.80	0.23	0.57	9 : 1
4th Quarter					0.00	:
3rd Quarter					0.00	:
2nd Quarter					0.00	:
1st Quarter	9	7.3	0.80	0.23	0.57	9 : 1
Merced County						
2023 Averages	9	8.0	0.84	0.12	0.72	10 : 1
4th Quarter					0.00	:
3rd Quarter					0.00	:
2nd Quarter					0.00	:
1st Quarter	9	8.0	0.84	0.12	0.72	10 : 1
Fresno County						
2023 Averages	19	13.8	1.20	0.19	1.01	12 : 1
4th Quarter					0.00	:
3rd Quarter					0.00	:
2nd Quarter					0.00	:
1st Quarter	19	13.8	1.20	0.19	1.01	12 : 1
Madera County						
2023 Averages	7	12.4	0.74	0.02	0.72	17 : 1
4th Quarter					0.00	:
3rd Quarter					0.00	:
2nd Quarter					0.00	:
1st Quarter	7	12.4	0.74	0.02	0.72	17 : 1

	Avg. Number of Projects Per Week	Average Traffic Per Week	Avg. Weekly Gross Sales Per Project	Avg. Weekly Gross Cans Per Project	Net Avg. Sales Per Week	Traffic to Sales Ratio
Sacramento Valley						
2023 Averages	186	14.9	0.90	0.15	0.75	17 : 1
4th Quarter					0.00	:
3rd Quarter					0.00	:
2nd Quarter					0.00	:
1st Quarter	186	14.9	0.90	0.15	0.75	17 : 1
South Sacramento						
2023 Averages	25	13.9	0.91	0.16	0.75	15 : 1
4th Quarter					0.00	:
3rd Quarter					0.00	:
2nd Quarter					0.00	:
1st Quarter	25	13.9	0.91	0.16	0.75	15 : 1
Central/North Sacramento						
2023 Averages	41	14.0	0.82	0.18	0.64	17 : 1
4th Quarter					0.00	:
3rd Quarter					0.00	:
2nd Quarter					0.00	:
1st Quarter	41	14.0	0.82	0.18	0.64	17 : 1
Folsom						
2023 Averages	16	24.0	1.01	0.16	0.85	24 : 1
4th Quarter					0.00	:
3rd Quarter					0.00	:
2nd Quarter					0.00	:
1st Quarter	16	24.0	1.01	0.16	0.85	24 : 1
El Dorado County						
2023 Averages	8	11.1	0.58	0.03	0.55	19 : 1
4th Quarter					0.00	:
3rd Quarter					0.00	:
2nd Quarter					0.00	:
1st Quarter	8	11.1	0.58	0.03	0.55	19 : 1
Placer/Nevada County						
2023 Averages	68	16.7	1.02	0.15	0.87	16 : 1
4th Quarter					0.00	:
3rd Quarter					0.00	:
2nd Quarter					0.00	:
1st Quarter	68	16.7	1.02	0.15	0.87	16 : 1
Amador County						
2023 Averages	1	2.9	0.08	0.00	0.08	36 : 1
4th Quarter					0.00	:
3rd Quarter					0.00	:
2nd Quarter					0.00	:
1st Quarter	1	2.9	0.08	0.00	0.08	36 : 1

	Avg. Number of Projects Per Week	Average Traffic Per Week	Avg. Weekly Gross Sales Per Project	Avg. Weekly Gross Cans Per Project	Net Avg. Sales Per Week	Traffic to Sales Ratio
Yolo County						
2023 Averages	10	10.7	0.85	0.09	0.76	13 : 1
4th Quarter					0.00	:
3rd Quarter					0.00	:
2nd Quarter					0.68	:
1st Quarter	10	10.7	0.85	0.09	0.76	13 : 1
North Counties (Sutter and Yuba Counties)						
2023 Averages	15	7.3	0.74	0.14	0.60	10 : 1
4th Quarter					0.00	:
3rd Quarter					0.00	:
2nd Quarter					0.00	:
1st Quarter	15	7.3	0.74	0.14	0.60	10 : 1

THE RYNESS REPORT

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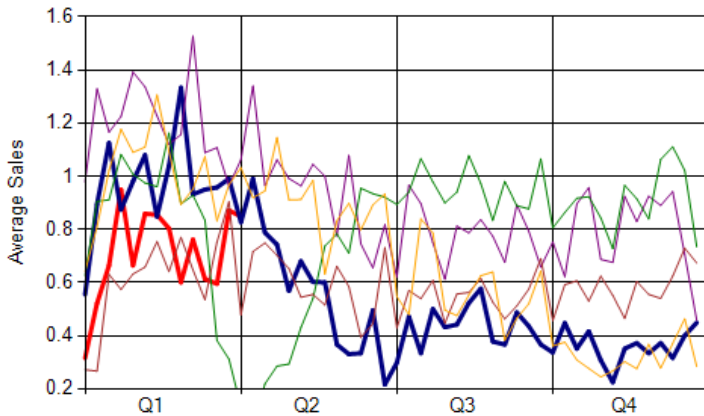
Bay Area

Week 14

Ending: Sunday, April 9, 2023

Counties / Groups							Net	Avg.	Year to Date		Prev. 13 Wks.	
			Projects	Traffic	Sales	Cancels	Sales	Sales	Avg.	Diff.	Avg.	Diff.
Alameda			22	388	31	3	28	1.27	0.80	59%	0.77	66%
Contra Costa			24	345	22	0	22	0.92	0.85	8%	0.85	8%
Sonoma, Napa			14	98	18	3	15	1.07	0.58	83%	0.54	97%
San Francisco, Marin			4	19	1	0	1	0.25	0.05	358%	0.04	538%
San Mateo			2	19	2	0	2	1.00	0.58	73%	0.56	79%
Santa Clara			15	186	7	0	7	0.47	0.68	-31%	0.69	-33%
Monterey, Santa Cruz, San Benito			11	129	3	1	2	0.18	0.56	-68%	0.59	-69%
Solano			20	217	22	4	18	0.90	0.77	16%	0.77	18%
Current Week Totals		Traffic : Sales 13 : 1	112	1401	106	11	95	0.85	0.71	19%	0.70	21%
Per Project Average			13		0.95	0.10	0.85					
Year Ago - 04/10/2022		Traffic : Sales 12 : 1	98	1104	89	8	81	0.83	0.95	-13%	0.96	-14%
% Change			14%	27%	19%	38%	17%	3%	-26%	-27%		

52 Weeks Comparison



Year to Date Averages Through Week 14

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2018	131	35	1.08	0.08	1.00	0.70
■	2019	147	19	0.70	0.09	0.61	0.58
■	2020	153	16	0.90	0.10	0.80	0.80
■	2021	120	17	1.26	0.07	1.19	0.93
■	2022	104	13	1.05	0.10	0.95	0.58
■	2023	115	12	0.79	0.08	0.71	0.71
% Change:		10%	-5%	-25%	-18%	-26%	23%

* Averages rounded for presentation. Change % calculated on actual numbers.



WEEKLY FINANCIAL NEWS

Financing			Market Commentary
CONV	RATE	APR	<p>Recently, the Federal Reserve Bank of New York released the findings from its 2023 Survey of Consumer Expectations Housing Survey. This year's survey found a strong pullback in home price growth expectations. Households expected home price appreciation to amount to just 2.6% on a year-over-year basis, down from 7.0% a year earlier. Despite lower mortgage rates in recent weeks, households anticipate financing costs to trend higher. Households now expect the average 30-year fixed mortgage rate to rise to 8.4% one year from now and 8.8% in three years. One-year ahead expectations are up from 6.7% a year ago and 5.2% two years ago. One-year expectations are also running well above their five-year pre-pandemic average of 6.2%. Despite expectations for higher rates, households are still uncertain about the path of rates and see about a 49% chance that rates will actually fall over the next 12 months. The Fed's survey was conducted in February, which happened to coincide with a lull in mortgage rates. The modest drop in mortgage rates appears to have been a factor in driving a turnaround in mortgage applications for purchase and existing home sales. Even with mortgage rates hovering near the highest level in 15 years, the expectation that rates could move even higher perhaps has made some homebuyers more willing to deal with the current elevated rate environment. Source: Wells Fargo Bank Weekly Economic and Financial Commentary</p>
FHA	6.13%	6.24%	
	5.75%	6.55%	
10 Yr Yield	3.41%		



Development Name	Developer	City Code	Notes	Type										
Alameda County					Projects Participating: 17									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD
Maple Lane	DR Horton	LS		ATMJ	39	3	5	10	1	0	15	15	1.13	1.07
Atlas at Mssion Village	KB Home	HY		ATMJ	72	5	5	23	3	0	64	11	1.36	0.79
Aspect at Innovation	Lennar	FR		ATMJ	167	0	6	20	0	0	72	15	0.94	1.07
Beacon at Bridgeway	Lennar	NK		DTMJ	120	4	4	18	1	0	6	6	0.53	0.53
Chroma at Innovation	Lennar	FR		ATMJ	146	4	7	19	1	0	71	14	1.51	1.00
Lumiere at Innovation	Lennar	FR		ATMJ	156	6	5	19	5	1	78	24	1.08	1.71
Matrix at Innovation	Lennar	FR		ATMJ	53	0	3	20	0	0	42	7	0.53	0.50
Terraces at Bridgeway	Lennar	NK		ATMJ	96	3	5	19	2	1	84	9	0.97	0.64
Towns at Bridgeway	Lennar	NK		ATMJ	103	0	2	19	0	0	100	11	0.81	0.79
Villas at Bridgeway	Lennar	NK		DTMJ	137	0	2	19	1	0	122	9	0.92	0.64
Vista at Bridgeway	Lennar	NK		DTMJ	72	6	2	19	4	0	4	4	1.12	1.12
Compass at Bay37	Pulte	AL		ATMJ	93	3	5	4	0	0	62	6	0.53	0.43
Landing at Bay37	Pulte	AL		ATMJ	96	3	5	4	1	0	85	6	0.73	0.43
Lookout at Bay37	Pulte	AL		ATMJ	138	3	6	4	0	0	46	8	0.40	0.57
Line at SoHay	Taylor Morrison	HY		ATST	198	0	1	3	1	0	197	9	0.95	0.64
Prime at SoHay	Taylor Morrison	HY		ATST	126	4	13	9	1	0	98	9	0.47	0.64
Ellis at Central Station	TRI Pointe	OK		ATMJ	128	0	5	NA	0	0	82	11	0.55	0.79
TOTALS: No. Reporting: 16		Avg. Sales: 1.19		Traffic to Sales: 11 : 1				81	229	21	2	1228	174	Net: 19
City Codes: LS = San Leandro, HY = Hayward, FR = Fremont, NK = Newark, AL = Alameda, OK = Oakland														

Amador Valley					Projects Participating: 6									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD
Abbey at Boulevard	Brookfield	DB	ATMJ	60	0	4	40	5	1	14	14	4.26	4.26	
Broadway at Boulevard	Brookfield S/O	DB	ATMJ	110	0	S/O	1	1	0	110	16	0.94	1.14	
Melrose at Boulevard	Brookfield	DB	DTMJ	75	0	7	41	2	0	49	13	0.97	0.93	
Lombard at Boulevard	Lennar	DB	DTMJ	100	2	7	45	1	0	32	12	0.68	0.86	
Venice at Boulevard	Lennar	DB	ATMJ	91	0	4	32	1	0	48	17	1.02	1.21	
Vineyard Collection II	Ponderosa TSO	LV	DTMJ	9	0	TSO	0	0	0	3	3	0.25	0.25	
TOTALS: No. Reporting: 6		Avg. Sales: 1.50		Traffic to Sales: 16 : 1			22	159	10	1	256	75	Net: 9	
City Codes: DB = Dublin, LV = Livermore														

Diablo Valley				Projects Participating: 5									
				Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD
Oak Park	Davidon	PH	DTMJ	34	0	7	5	2	0	19	12	0.30	0.86
Woodbury Highlands	Davidon	LF	ATMJ	99	2	16	9	0	0	36	7	0.27	0.50
Diablo Meadows	DeNova	CL	DTMJ	18	0	4	11	0	0	13	8	0.48	0.57
Traditions at the Meadow	DeNova	MZ	DTMJ	65	0	3	46	0	0	34	25	1.87	1.79
Penny Lane	Trumark	CN	ATMJ	70	0	5	13	0	0	5	5	0.81	0.81
TOTALS: No. Reporting: 5		Avg. Sales: 0.40		Traffic to Sales: 42 : 1			35	84	2	0	107	57	Net: 2
City Codes: PH = Pleasant Hill, LF = Lafayette, CL = Clayton, MZ = Martinez, CN = Concord													

Development Name	Developer	City Code	Notes	Type										
San Ramon Valley					Projects Participating: 1									
					Units	New Rel.	Rel'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Magee Preserve	Davidon	DN	DTMJ		69	0	5	14	0	0	6	6	0.53	0.53
TOTALS: No. Reporting: 1		Avg. Sales: 0.00		Traffic to Sales: N/A			5	14	0	0	6	6	Net: 0	
City Codes: DN = Danville														

West Contra Costa				Projects Participating: 1											
				Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD		
Bay View at Richmond		Meritage		RM	DTMJ	94	0	1	2	0	0	3	3	0.41	0.41
TOTALS: No. Reporting: 1		Avg. Sales: 0.00		Traffic to Sales: NA				1	2	0	0	3	3	Net: 0	
City Codes: RM= Richmond															

Antioch/Pittsburg				Projects Participating: 10									
				Units	New Rel.	Rel'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Vista II	Century	AN	DTMJ	9	0	2	8	1	0	7	6	0.25	0.43
Crest at Park Ridge	Davidon	AN	DTMJ	300	0	7	17	0	0	256	11	0.88	0.79
Hills at Park Ridge	Davidon	AN	DTMJ	225	0	5	9	2	0	106	13	0.83	0.93
Luca at Aviano	DeNova	AN	DTMJ	194	5	6	32	2	0	130	25	1.50	1.79
Luna at Aviano	Lennar	AN	DTMJ	102	4	5	16	1	0	70	22	0.98	1.57
Oriana at Aviano	Lennar	AN	DTMJ	115	6	5	16	2	0	77	17	1.08	1.21
Retreat at Vista Del Mar	Taylor Morrison	PT	DTMJ	142	0	9	2	1	0	97	16	0.76	1.14
Serene at Vista Del Mar	Taylor Morrison	PT	DTMJ	120	1	10	7	1	0	57	13	0.63	0.93
Rise at Cielo	TRI Pointe	AN	DTMJ	159	0	4	14	1	0	52	23	1.01	1.64
Shine at Cielo	TRI Pointe	AN	DTMJ	137	0	2	10	1	0	43	14	0.84	1.00
TOTALS: No. Reporting: 10		Avg. Sales: 1.20		Traffic to Sales: 11 : 1			55	131	12	0	895	160	Net: 12
City Codes: AN = Antioch, PT = Pittsburg													

East Contra Costa				Projects Participating: 7									
				Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Delta Coves	Blue Mountain	BI	DTMJ	104	2	3	7	1	0	92	5	0.49	0.36
Chandler	Brookfield	BT	DTMJ	160	5	10	9	1	0	85	17	1.00	1.21
Bennett Estates	DeNova S/O	BT	DTMJ	14	0	S/O	4	2	0	14	4	0.29	0.29
Cypress Crossings	KB Home	OY	DTMJ	98	5	6	59	2	0	21	10	0.56	0.71
Woodbury at Emerson Ranch	Lennar	OY	DTMJ	104	3	6	8	2	0	72	15	1.21	1.07
Beacon at Delta Coves	Pulte	BI	DTST	30	0	4	15	0	0	2	2	0.48	0.48
Orchard Trails	Shea	BT	DTMJ	78	0	3	12	0	0	43	7	0.57	0.50
TOTALS: No. Reporting: 7		Avg. Sales: 1.14		Traffic to Sales: 14 : 1			32	114	8	0	329	60	Net: 8
City Codes: BI = Bethel Island, BT = Brentwood, OY = Oakley													

Development Name	Developer	City Code	Notes	Type										
Sonoma, Napa Counties					Projects Participating: 14									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD
Makenna	DeNova	PET		DTMJ	36	0	2	19	2	0	16	9	0.59	0.64
Artisan at Watson Ranch	DR Horton	AC		DTMJ	98	0	3	11	4	2	26	22	1.28	1.57
Harvest at Watson Ranch	DR Horton	AC		DTMJ	219	3	4	7	4	1	4	4	1.75	1.75
Willow at University District	DR Horton	RP		DTMJ	128	1	2	15	1	0	62	21	1.08	1.50
Sterling Hills at Quarry Heights II	KB Home TSO	PET		DTMJ	91	0	TSO	11	2	0	47	8	0.54	0.57
Aspect	Lafferty	PET		DTMJ	18	0	2	0	0	0	15	0	0.08	0.00
Sandalwood at University District	Richmond American	RP		DTMJ	26	0	4	6	0	0	14	5	0.32	0.36
Seasons at University District	Richmond American	RP		DTMJ	52	1	3	11	3	0	27	7	0.47	0.50
Meadow Creek	Ryder	SR		DTMJ	48	0	2	8	0	0	44	4	0.46	0.29
Riverfront	TRI Pointe	PET		DTMJ	134	0	5	2	0	0	96	11	0.76	0.79
City 44	W Marketing TSO	SR		ATMJ	44	0	TSO	0	0	0	25	2	0.30	0.14
Kerry Ranch	W Marketing	SR		DTMJ	30	0	6	4	2	0	18	8	0.50	0.57
Paseo Vista	W Marketing TSO	SR		DTST	128	0	TSO	0	0	0	63	0	0.22	0.00
Portello	W Marketing	WD		DTMJ	68	0	3	4	0	0	15	6	0.43	0.43
TOTALS: No. Reporting: 14		Avg. Sales: 1.07		Traffic to Sales: 5 : 1				36	98	18	3	472	107	Net: 15
City Codes: PET = Petaluma, AC = American Canyon, RP = Rohnert Park, SR = Santa Rosa, WD = Windsor														

Marin County					Projects Participating: 3									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD
Verandah	Landsea	NV	Rsv's	ATMJ	80	3	5	11	1	0	38	6	0.45	0.43
The Strand (Detached)	Trumark	SN		DTMJ	18	0	8	0	0	0	10	0	0.14	0.00
The Strand (Townhomes)	Trumark	SN		ATMJ	14	0	4	0	0	0	0	0	0.00	0.00
TOTALS: No. Reporting: 3		Avg. Sales: 0.33		Traffic to Sales: 11 : 1			17	11	1	0	48	6	Net: 1	
City Codes: NV = Novato, SN = San Rafael														

San Francisco County					Projects Participating: 1										
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD	
Lofton at Portola		TRI Pointe		SF	ATMJ	54	0	16	8	0	0	14	-1	0.13	-0.07
TOTALS: No. Reporting: 1		Avg. Sales: 0.00		Traffic to Sales: NA				16	8	0	0	14	-1	Net: 0	
City Codes: SF = San Francisco															

San Mateo County					Projects Participating: 2									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD
One 90 - Cobalt	Pulte	SM	ATMJ	54	4	4	6	2	0	43	13	0.66	0.93	
Laguna Vista	SummerHill	FC	ATMJ	70	0	11	13	0	0	31	6	0.56	0.43	
TOTALS: No. Reporting: 2		Avg. Sales: 1.00		Traffic to Sales: 10 : 1			15	19	2	0	74	19	Net: 2	
City Codes: SM= San Mateo, FC= Foster City														

Development Name	Developer	City Code	Notes	Type										
Santa Clara County					Projects Participating: 15									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Andalusia	Dividend	MH	Rsv's	ATMJ	46	0	6	19	2	0	24	5	0.50	0.36
Alina at Glen Loma Ranch	KB Home	GL		DTMJ	69	0	4	8	0	0	62	9	0.81	0.64
Ascent at Glen Loma Ranch	KB Home	GL		ATMJ	124	0	4	27	1	0	92	21	1.26	1.50
Latitude at Communications Hill	KB Home	SJ		ATMJ	160	0	7	11	1	0	153	3	1.11	0.21
Lavender	Landsea	SV		ATMJ	128	3	6	14	1	0	65	18	0.84	1.29
Anza at Agrihood	Pulte	SC		ATMJ	36	0	3	22	1	0	12	12	1.06	1.06
Gateway at Central	Pulte	SJ		ATMJ	72	0	4	7	0	0	23	6	0.49	0.43
Plaza at Central	Pulte	SJ		ATMJ	90	0	6	7	0	0	33	4	1.02	0.29
Bellaterra - Bungalows Cluster Att/Det	SummerHill	LG		ATMJ	76	0	10	7	0	0	50	3	0.57	0.21
Bellaterra - Flats	SummerHill	LG		ATMJ	80	0	9	8	0	0	51	7	0.51	0.50
Bellaterra - Towns	SummerHill	LG		ATMJ	97	0	10	7	1	0	40	3	0.40	0.21
Verano	SummerHill	MV		ATMJ	115	0	7	16	0	0	29	17	1.03	1.21
Ov8tion	Taylor Morrison	SV		ATMJ	107	0	1	1	0	0	99	19	1.02	1.36
Lotus at Urban Oak	TRI Pointe	SJ	Rsv's	DTMJ	123	0	4	24	0	0	10	7	0.27	0.50
Jasper	Truemark	MH		ATMJ	101	0	15	8	0	0	24	3	0.41	0.21
TOTALS: No. Reporting: 15		Avg. Sales: 0.47		Traffic to Sales: 27 : 1			96	186	7	0	767	137	Net: 7	
City Codes: MH= Morgan Hill, GL = Gilroy, SJ = San Jose, SV = Sunnyvale, SC= Santa Clara, LG= Los Gatos, MV = Mountain View														

Monterey, Santa Cruz, San Benito Counties					Projects Participating: 11									
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Promontory at Ridgemark	Century	HO		DTMJ	90	0	3	24	1	0	17	13	0.56	0.93
Roberts Ranch	KB Home	HO		DTMJ	192	0	4	32	1	0	172	17	1.53	1.21
Serenity V	Legacy	HO	Rsv's	DTMJ	31	0	7	13	0	0	1	1	0.05	0.07
Elderberry	Lennar	HO		DTMJ	66	0	3	14	0	0	7	5	0.33	0.36
Laurel	Lennar	HO		DTMJ	67	0	3	14	0	1	7	5	0.33	0.36
Polo Ranch	Lennar	SV		DTMJ	40	0	3	1	0	0	34	2	0.45	0.14
Montclair	Meritage	HO		DTMJ	99	0	5	9	0	0	93	14	0.96	1.00
Beach House II at the Dunes	Shea	MA		DTMJ	92	0	3	9	1	0	80	7	0.91	0.50
Enclave, The	Shea	SS		DTMJ	61	0	4	3	0	0	42	2	0.43	0.14
Sea House II at The Dunes	Shea	MA		ATMJ	79	0	4	4	0	0	62	13	0.70	0.93
Surf House II at The Dunes	Shea	MA		DTMJ	48	0	3	6	0	0	38	8	0.43	0.57
TOTALS: No. Reporting: 11		Avg. Sales: 0.18		Traffic to Sales: 43 : 1				42	129	3	1	553	87	Net: 2
City Codes: HO = Hollister, SV = Scotts Valley, MA = Marina, SS = Seaside														

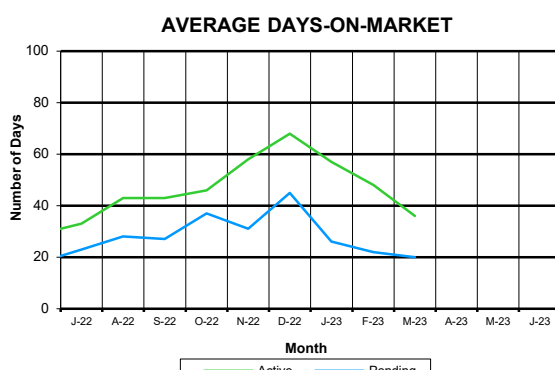
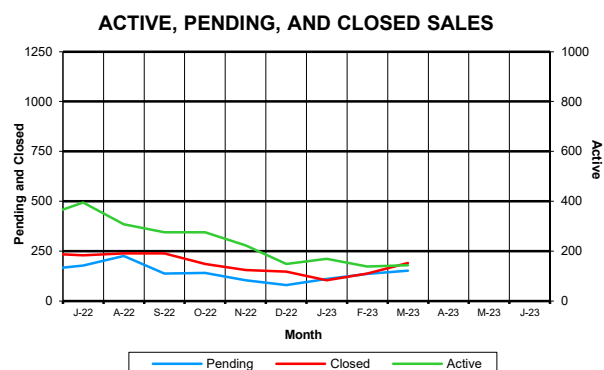
Development Name	Developer	City Code	Notes	Type										
Fairfield, Vacaville, Suisun, Dixon					Projects Participating: 22									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Hbrizon at One Lake	Brookfield	FF		ATMJ	22	0	3	7	0	0	15	7	0.30	0.50
Lakeside at One Lake	Brookfield	FF		ATMJ	26	0	3	6	0	1	19	3	0.38	0.21
Monte Verde	Century	FF		DTMJ	124	0	2	27	2	0	51	19	1.15	1.36
Luminescence at Liberty	DeNova	RV		AASF	311	3	5	5	1	0	98	23	1.07	1.64
One56 at One Lake	DeNova	FF		DTMJ	56	0	6	26	0	0	34	15	0.87	1.07
Iris at The Villages	DR Horton	FF		DTMJ	119	3	5	36	3	0	11	9	0.60	0.64
Four Seasons at Homestead- Autumn	K Hovnanian	DX		AASF	152	3	4	10	1	0	15	7	0.39	0.50
Four Seasons at Homestead- Spring	K Hovnanian	DX		AASF	150	3	6	5	2	0	15	10	0.39	0.71
Wildhaw k at Roberts Ranch	KB Home	VC		DTMJ	88	0	3	33	1	0	59	10	0.79	0.71
Oreston at One Lake	Lennar	FF		DTMJ	130	3	4	3	1	0	123	15	0.94	1.07
Homestead	Meritage	DX		DTMJ	99	0	5	0	0	0	94	5	0.86	0.36
Tramore Village at Vanden Meadows	Meritage	VC		DTMJ	111	0	3	6	0	0	31	18	0.59	1.29
Waterford Vanden Meadows 60s	Meritage	VC		DTMJ	83	0	5	8	0	0	24	7	0.44	0.50
Midway Grove at Homestead	Richmond American	DX		DTMJ	88	0	6	6	0	1	82	0	0.59	0.00
Orchards at Valley Glenn III	Richmond American	DX		DTMJ	80	3	6	5	2	2	33	9	0.41	0.64
Seasons at Homestead	Richmond American	DX		DTMJ	85	3	5	10	1	0	17	6	0.32	0.43
Sutton at Parklane	Richmond American	DX		DTMJ	121	0	6	7	0	0	66	10	0.62	0.71
Carmello at Roberts Ranch	Taylor Morrison	VC		DTMJ	74	0	10	10	1	0	58	10	1.03	0.71
Farmstead Square	Taylor Morrison	VC		DTMJ	130	0	3	4	3	0	103	12	0.84	0.86
Meadow Wood at Homestead	Taylor Morrison	DX		DTMJ	60	0	3	3	4	0	51	19	0.76	1.36
Shimmer at One Lake	TRI Pointe	FF		DTMJ	96	0	5	NA	0	0	77	6	0.61	0.43
Splash at One Lake	TRI Pointe	FF		DTMJ	72	0	4	NA	0	0	68	9	0.61	0.64
TOTALS: No. Reporting: 20		Avg. Sales: 0.90		Traffic to Sales: 10 : 1				102	217	22	4	1144	229	Net: 18
City Codes: FF = Fairfield, RV = Rio Vista, DX = Dixon, VC = Vacaville														

Bay Area				Projects Participating: 115						
				Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales
GRAND TOTALS: No. Reporting: 112	Avg. Sales: 0.85	Traffic to Sales: 13 : 1	555	1401	106	11	5896	1119	Net: 95	
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMJ = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMJ = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MIDR = Mid-Rise , RWHS = Row Houses , SFD = Single Family Detached										
Abbreviations: SO = Sold Out, TSO = Temporarily Sold Out										

San Jose Metro Attd. Monthly MLS Survey

San Jose, Santa Clara & Sunnyvale

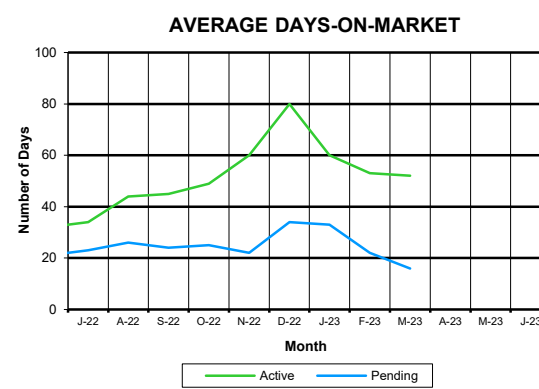
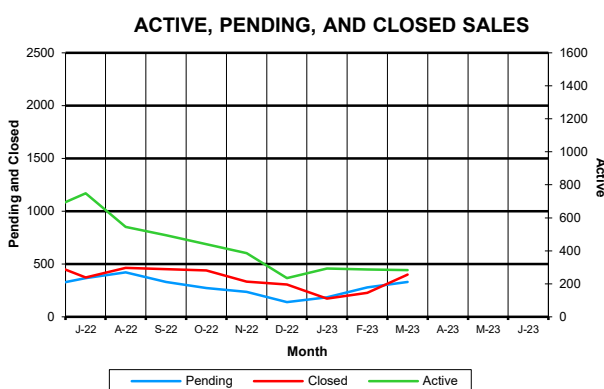
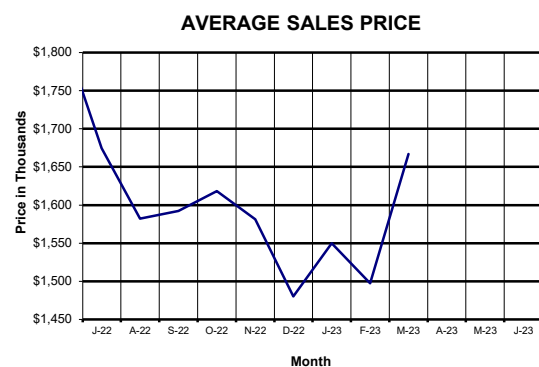
Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Aug-22	308	43	226	28	238	911,819
Sep-22	275	43	138	27	239	933,807
Oct-22	276	46	140	37	186	875,762
Nov-22	223	58	103	31	155	885,403
Dec-22	148	68	79	45	147	878,564
Jan-23	169	57	110	26	103	893,713
Feb-23	138	48	136	22	137	872,019
Mar-23	144	36	152	20	190	945,540



San Jose Metro SFD Monthly MLS Survey

San Jose, Santa Clara & Sunnyvale

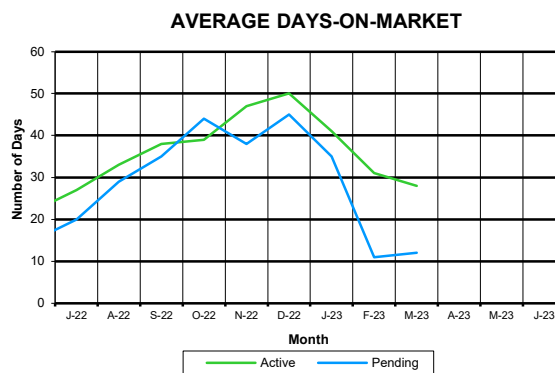
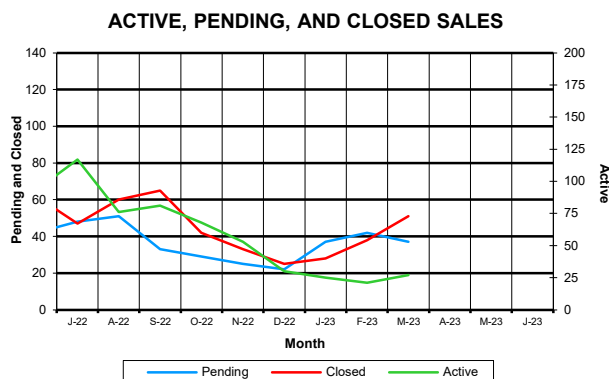
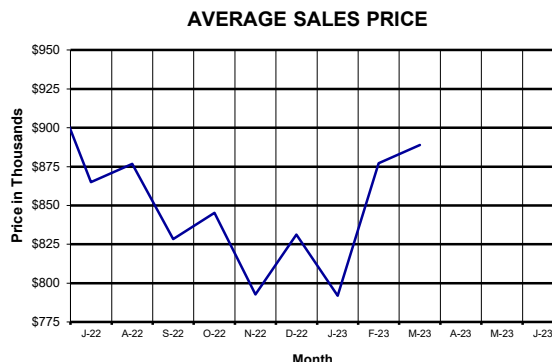
Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Aug-22	544	44	421	26	464	1,582,380
Sep-22	494	45	330	24	450	1,592,261
Oct-22	441	49	272	25	440	1,618,274
Nov-22	385	60	237	22	333	1,581,235
Dec-22	234	80	138	34	305	1,480,356
Jan-23	292	60	184	33	172	1,549,741
Feb-23	286	53	280	22	226	1,497,535
Mar-23	283	52	331	16	400	1,667,106



Amador Valley Attd. Monthly MLS Survey

Dublin, Livermore & Pleasanton

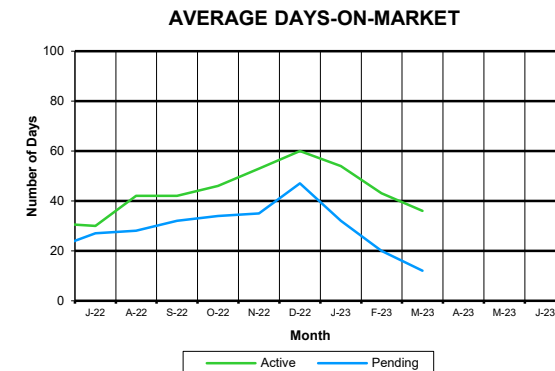
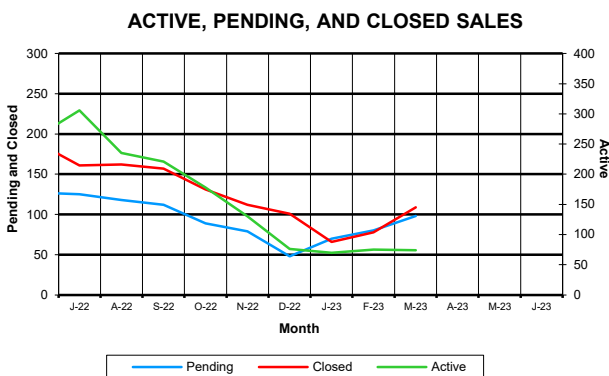
Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Aug-22	76	33	51	29	60	876,763
Sep-22	81	38	33	35	65	828,447
Oct-22	68	39	29	44	42	845,285
Nov-22	53	47	25	38	33	792,682
Dec-22	30	50	22	45	25	831,240
Jan-23	25	41	37	35	28	791,926
Feb-23	21	31	42	11	38	877,127
Mar-23	27	28	37	12	51	889,036



Amador Valley SFD Monthly MLS Survey

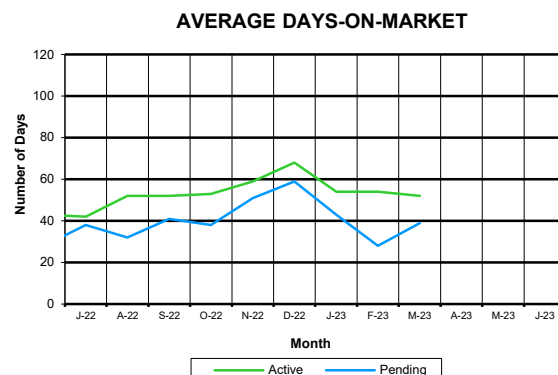
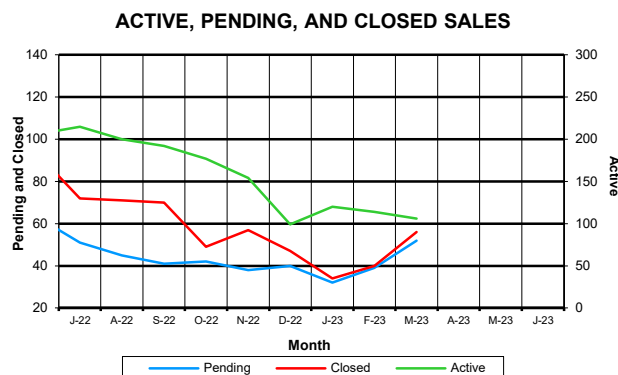
Dublin, Livermore & Pleasanton

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Aug-22	235	42	118	28	162	1,481,409
Sep-22	221	42	112	32	157	1,544,436
Oct-22	178	46	89	34	131	1,511,960
Nov-22	130	53	79	35	112	1,444,704
Dec-22	76	60	48	47	101	1,277,668
Jan-23	70	54	70	32	66	1,339,476
Feb-23	75	43	80	20	78	1,376,730
Mar-23	74	36	98	12	109	1,585,480



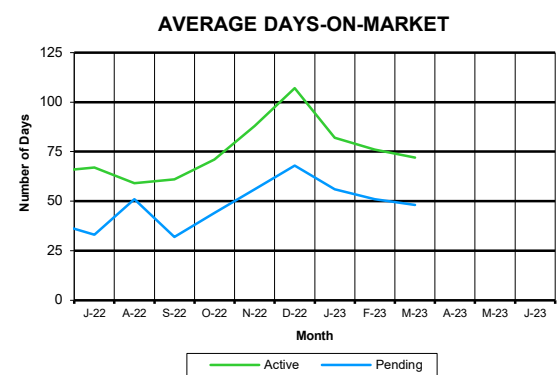
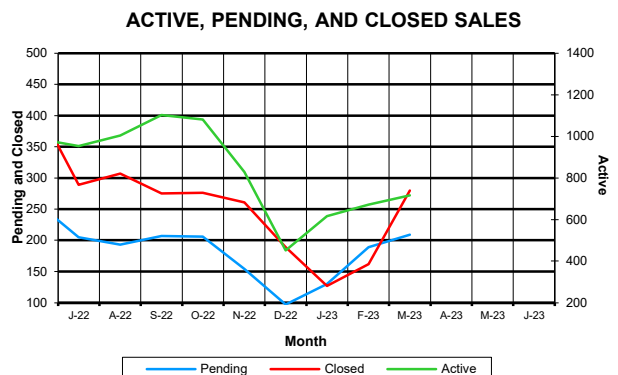
Oakland-Emeryville Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Aug-22	200	52	45	32	71	639,514
Sep-22	192	52	41	41	70	671,941
Oct-22	177	53	42	38	49	619,702
Nov-22	154	59	38	51	57	620,131
Dec-22	99	68	40	59	47	644,517
Jan-23	120	54	32	43	34	634,384
Feb-23	114	54	39	28	40	604,989
Mar-23	106	52	52	39	56	684,775



San Francisco Attd. Monthly MLS Survey

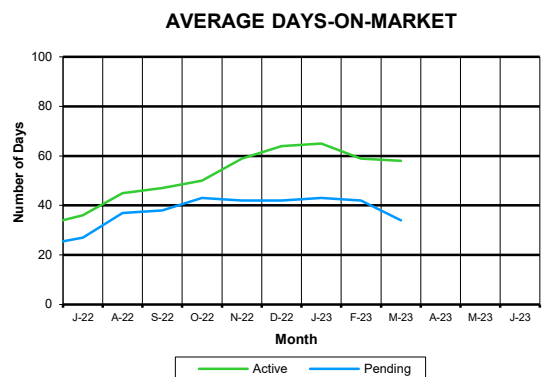
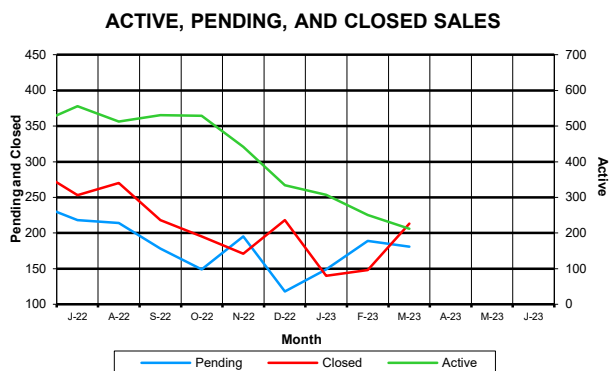
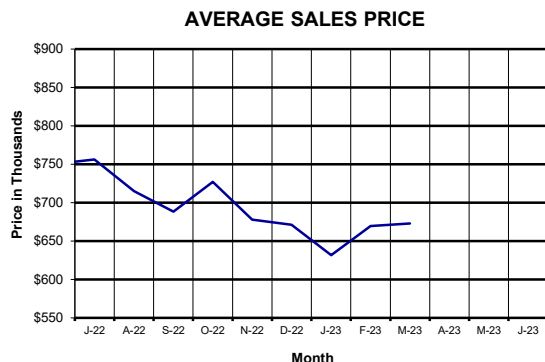
Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Aug-22	1,004	59	193	51	307	1,304,994
Sep-22	1,103	61	207	32	275	1,482,194
Oct-22	1,081	71	206	44	276	1,513,257
Nov-22	829	88	154	56	261	1,515,593
Dec-22	452	107	97	68	189	1,258,316
Jan-23	616	82	130	56	127	1,343,962
Feb-23	672	76	189	51	162	1,359,676
Mar-23	717	72	209	48	280	1,370,613



E. Contra Costa SFD Monthly MLS Survey

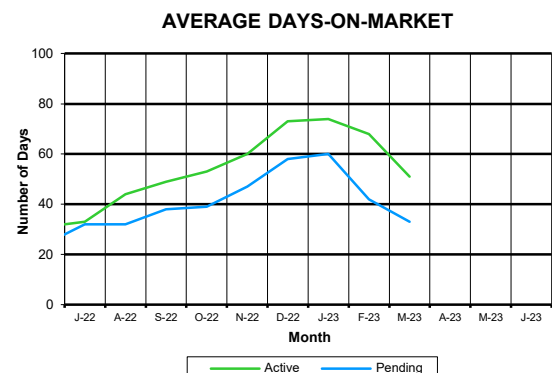
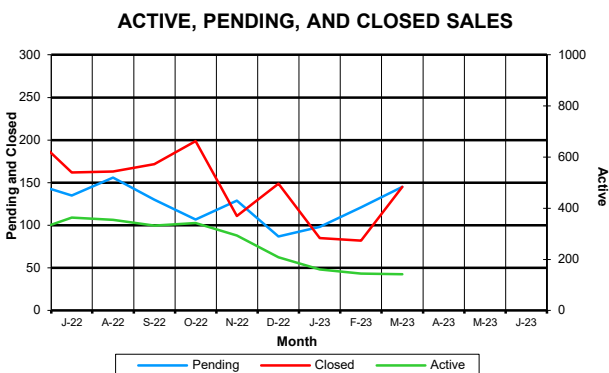
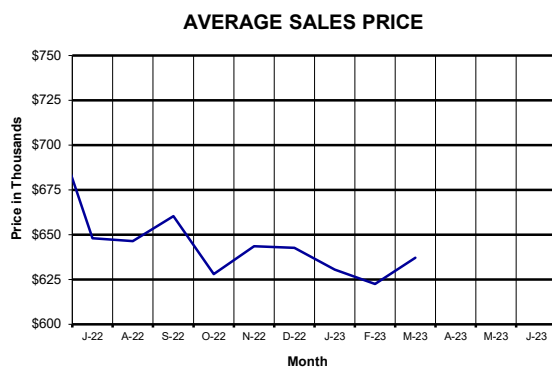
Antioch, Bay Point, Brentwood, Oakley, Pittsburg

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Aug-22	513	45	214	37	270	714,947
Sep-22	531	47	178	38	218	688,313
Oct-22	529	50	149	43	195	727,329
Nov-22	442	59	195	42	171	677,926
Dec-22	334	64	118	42	218	671,389
Jan-23	307	65	149	43	140	631,693
Feb-23	251	59	189	42	148	669,616
Mar-23	212	58	181	34	213	673,048



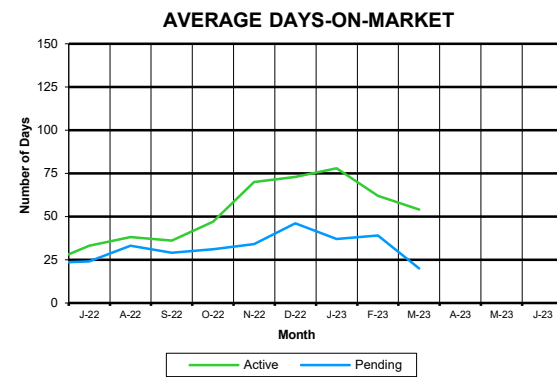
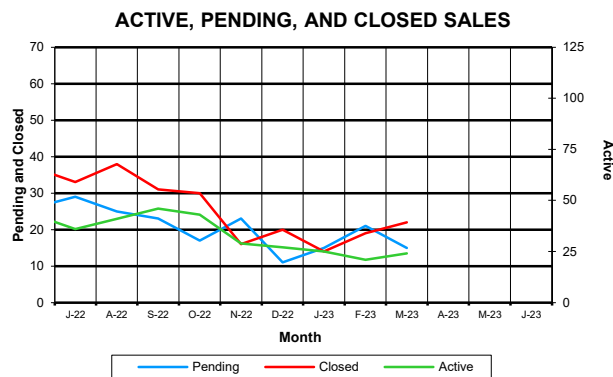
Fairfield-Vacaville SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Aug-22	355	44	156	32	163	646,374
Sep-22	332	49	130	38	172	660,301
Oct-22	342	53	107	39	199	627,972
Nov-22	294	60	129	47	111	643,510
Dec-22	208	73	87	58	149	642,706
Jan-23	161	74	98	60	85	630,506
Feb-23	144	68	121	42	82	622,560
Mar-23	142	51	145	33	145	637,110



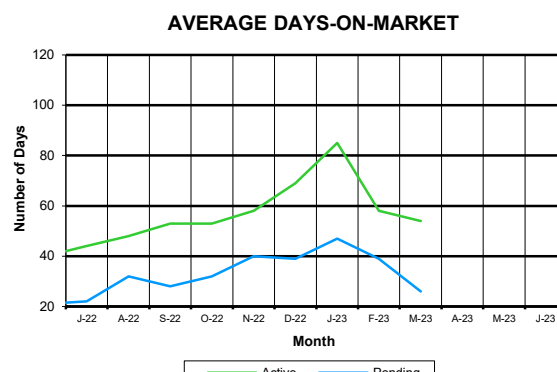
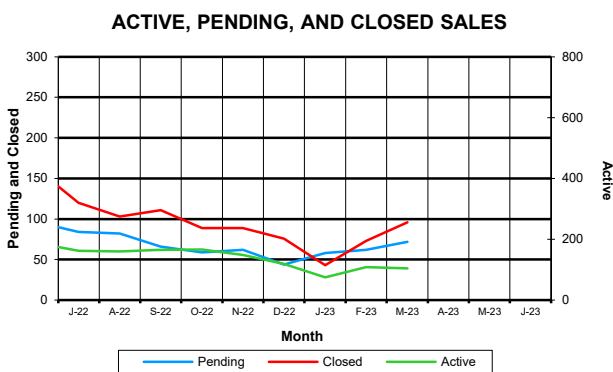
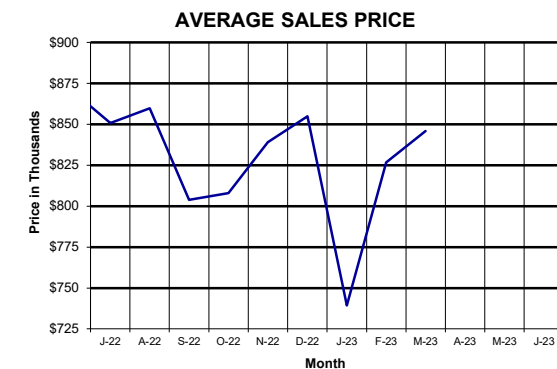
Santa Rosa Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Aug-22	41	38	25	33	38	511,383
Sep-22	46	36	23	29	31	608,145
Oct-22	43	47	17	31	30	538,650
Nov-22	29	70	23	34	16	506,934
Dec-22	27	73	11	46	20	538,347
Jan-23	25	78	15	37	14	466,445
Feb-23	21	62	21	39	19	528,164
Mar-23	24	54	15	20	22	567,931



Santa Rosa SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Aug-22	160	48	82	32	103	859,819
Sep-22	165	53	66	28	111	803,880
Oct-22	166	53	59	32	89	807,918
Nov-22	149	58	62	40	89	839,169
Dec-22	119	69	44	39	76	854,904
Jan-23	75	85	58	47	43	739,428
Feb-23	109	58	62	39	73	826,855
Mar-23	104	54	72	26	96	845,833



THE RYNESS REPORT

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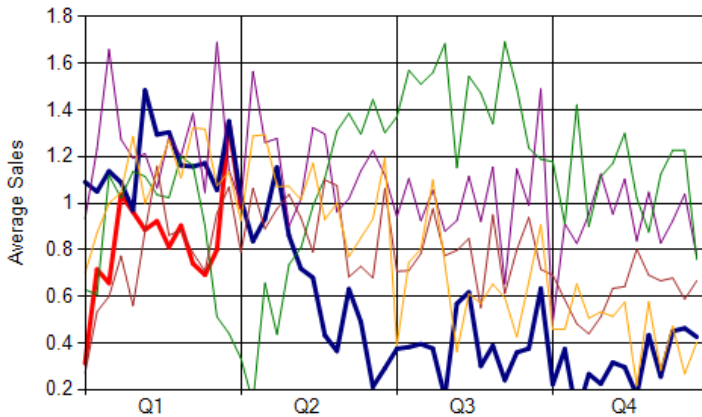
Central Valley

Week 14

Ending: Sunday, April 9, 2023

Counties / Groups							Net	Avg.	Year to Date		Prev. 13 Wks.	
			Projects	Traffic	Sales	Cancels	Sales	Sales	Avg.	Diff.	Avg.	Diff.
Tracy/Mountain House			13	327	14	1	13	1.00	1.00	0%	1.00	0%
San Joaquin County			50	748	50	3	47	0.94	0.81	16%	0.80	18%
Stanislaus County			8	63	6	0	6	0.75	0.58	29%	0.57	31%
Merced County			10	71	8	2	6	0.60	0.71	-15%	0.72	-16%
Madera County			6	55	10	1	9	1.50	0.77	94%	0.72	108%
Fresno County			21	333	31	6	25	1.19	1.03	16%	1.02	17%
Current Week Totals		Traffic : Sales 13 : 1	108	1597	119	13	106	0.98	0.84	16%	0.83	18%
Per Project Average			15 1.10 0.12 0.98									
Year Ago - 04/10/2022		Traffic : Sales 12 : 1	105	1513	124	17	107	1.02	1.17	-13%	1.18	-14%
% Change			3%	6%	-4%	-24%	-1%	-4%	-28%		-29%	

52 Weeks Comparison



Year to Date Averages Through Week 14

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2018	64	27	1.23	0.14	1.09	0.80
■	2019	74	21	0.92	0.15	0.77	0.77
■	2020	82	25	1.06	0.17	0.89	1.11
■	2021	103	19	1.36	0.12	1.24	1.09
■	2022	103	17	1.33	0.16	1.17	0.64
■	2023	104	14	0.98	0.13	0.84	0.84
% Change:		1%	-14%	-26%	-16%	-28%	31%

* Averages rounded for presentation. Change % calculated on actual numbers.



WEEKLY FINANCIAL NEWS

Financing			Market Commentary
CONV	RATE	APR	<p>Recently, the Federal Reserve Bank of New York released the findings from its 2023 Survey of Consumer Expectations Housing Survey. This year's survey found a strong pullback in home price growth expectations. Households expected home price appreciation to amount to just 2.6% on a year-over-year basis, down from 7.0% a year earlier. Despite lower mortgage rates in recent weeks, households anticipate financing costs to trend higher. Households now expect the average 30-year fixed mortgage rate to rise to 8.4% one year from now and 8.8% in three years. One-year ahead expectations are up from 6.7% a year ago and 5.2% two years ago. One-year expectations are also running well above their five-year pre-pandemic average of 6.2%. Despite expectations for higher rates, households are still uncertain about the path of rates and see about a 49% chance that rates will actually fall over the next 12 months. The Fed's survey was conducted in February, which happened to coincide with a lull in mortgage rates. The modest drop in mortgage rates appears to have been a factor in driving a turnaround in mortgage applications for purchase and existing home sales. Even with mortgage rates hovering near the highest level in 15 years, the expectation that rates could move even higher perhaps has made some homebuyers more willing to deal with the current elevated rate environment. Source: Wells Fargo Bank Weekly Economic and Financial Commentary</p>
FHA	6.13%	6.24%	
	5.75%	6.55%	
10 Yr Yield	3.41%		



Development Name	Developer	City Code	Notes	Type										
Tracy/Mountain House					Projects Participating: 13									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Hartwell at Ellis	Landsea	TR	Rsv's	DTMJ	121	3	5	35	1	0	87	11	0.97	0.79
Kinbridge at Ellis	Landsea	TR	Rsv's	DTMJ	83	3	5	35	3	1	48	14	0.53	1.00
Townsend at Ellis	Landsea S/O	TR		DTMJ	104	0	S/O	35	1	0	104	6	1.31	0.43
Amethyst at Tracy Hills	Lennar	TH		ATMJ	132	1	2	38	0	0	77	25	1.22	1.79
Fairgrove at Tracy Hills	Lennar	TH		DTMJ	149	0	4	38	0	0	12	12	1.06	1.06
Greenwood at Tracy Hills	Lennar	TH		DTMJ	150	0	1	36	1	0	12	12	1.06	1.06
Hillview	Lennar	TH		DTMJ	214	1	1	24	2	0	42	18	0.95	1.29
Parkin at Tracy Hills	Lennar	TH		DTMJ	69	0	4	16	2	0	22	15	0.75	1.07
Pearl at Tracy Hills	Lennar	TH		DTMJ	200	1	2	10	0	0	184	17	0.88	1.21
Sunhaven at Tracy Hills	Lennar	TH		DTMJ	64	0	1	11	1	0	25	15	0.99	1.07
Topaz at Tracy Hills	Lennar	TH		DTMJ	139	0	3	3	0	0	136	3	0.74	0.21
Bergamo at Mountain House	Shea	MH		DTMJ	137	5	6	24	3	0	108	15	0.99	1.07
Langston at Mountain House	Shea	MH		ATMJ	302	0	4	22	0	0	189	18	1.13	1.29
TOTALS: No. Reporting: 13		Avg. Sales: 1.00		Traffic to Sales: 23 : 1			38	327	14	1	1046	181	Net: 13	
City Codes: TR = Tracy, TH = Tracy Hills, MH = Mountain House														

Stockton/Lodi				Projects Participating: 12									
				Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Talavera	DR Horton TSO	LD	DTMJ	27	0	TSO	0	0	0	25	8	0.61	0.57
Aspire at River Terrace II	K Hovnanian	SK	DTMJ	107	3	7	4	1	0	85	16	0.82	1.14
Santorini	KB Home	SK	DTMJ	86	0	3	10	0	0	80	11	0.91	0.79
The Preserve at Creekside	KB Home	SK	DTMJ	128	0	3	17	1	0	5	5	1.17	1.17
Verona at Destinations	KB Home	SK	ATMJ	106	4	5	6	2	0	90	12	0.88	0.86
Keys at Westlake	Lennar	SK	DTMJ	101	0	2	0	0	0	95	0	0.66	0.00
Keys II at Westlake	Lennar	SK	DTMJ	86	0	2	23	1	0	8	6	0.39	0.43
Shoreside at Westlake	Lennar	SK	DTMJ	99	0	6	9	0	0	5	5	0.44	0.44
Waterside at Westlake	Lennar	SK	DTMJ	92	0	3	8	1	0	5	5	0.80	0.80
Westlake	Meritage	SK	DTMJ	84	0	3	11	1	0	61	18	1.09	1.29
Autumn Trails at Westlake	Richmond American	SK	DTMJ	112	0	3	7	0	0	28	5	0.48	0.36
Summers Bend at Westlake	Richmond American	SK	DTMJ	96	0	4	3	1	0	29	8	0.52	0.57
TOTALS: No. Reporting: 12	Avg. Sales: 0.67		Traffic to Sales: 12 : 1				41	98	8	0	516	99	Net: 8
City Codes: LD = Lodi, SK = Stockton													

Development Name	Developer	City Code	Notes	Type										
San Joaquin County					Projects Participating: 38									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Turnleaf at the Collective	Anthem United	MN		AASF	84	0	3	6	1	0	81	1	0.43	0.07
Griffin Park	Atherton TSO	MN		DTMJ	267	0	TSO	12	0	0	156	16	1.71	1.14
Indigo at Stanford Crossing	DR Horton	LP		DTMJ	87	3	4	22	4	0	17	17	1.38	1.38
Pinnacle at North Main	DR Horton	MN		DTMJ	87	3	5	18	3	0	60	25	1.13	1.79
Summit at North Main	DR Horton TSO	MN		DTST	67	0	TSO	0	0	0	60	10	1.07	0.71
Yosemite Greens	DR Horton	MN		DTMJ	99	0	4	24	3	1	54	31	1.63	2.21
Iron Pointe at Stanford Crossing	KB Home	LP		DTMJ	98	0	4	18	0	0	18	6	0.46	0.43
Riverchase at Stanford Crossing	KB Home	LP		DTMJ	96	0	2	1	0	0	94	7	0.82	0.50
Balboa at River Islands	Kiper	LP	Rsv's	DTMJ	172	0	2	48	2	0	80	15	0.86	1.07
Catalina II at River Islands	Kiper	LP		DTMJ	93	4	3	27	2	0	90	9	0.83	0.64
Freestone	Kiper	MN		DTMJ	60	0	2	42	0	0	38	11	0.65	0.79
Skye at River Islands	Kiper TSO	LP		DTMJ	155	0	TSO	30	0	0	60	13	0.81	0.93
Bella Vista Oakwood Shores II	Lafferty	MN		DTMJ	157	0	6	7	0	0	122	11	0.33	0.79
Horizon at River Islands	Lennar	LP		DTMJ	143	0	3	11	0	0	122	15	1.10	1.07
Arbor Bend - Cypress	Meritage	MN		DTMJ	175	3	5	21	2	0	138	25	1.24	1.79
Arbor Bend - Hawthorn	Meritage	MN		DTMJ	212	6	6	19	2	0	72	23	0.90	1.64
Arbor Bend- Linden	Meritage	MN		DTMJ	268	0	6	8	1	0	133	23	1.20	1.64
Laguna at River Islands	Pulte	LP		DTMJ	110	4	5	15	3	0	45	17	0.61	1.21
Sanctuary at River Islands	Pulte	LP		DTMJ	91	6	6	9	5	0	56	14	0.76	1.00
Sunset at River Islands	Pulte S/O	LP		DTMJ	122	0	S/O	1	3	0	122	17	1.05	1.21
Dolcinea at Griffin Park	Raymus	MN		DTMJ	57	0	2	24	1	0	52	2	0.68	0.14
Passport at Griffin Park	Raymus	MN	Rsv's	DTMJ	101	3	5	24	3	0	82	11	1.06	0.79
Birch at Arbor Bend	Richmond American	MN		ATST	60	0	2	6	0	0	18	6	0.35	0.43
Encore at Stanford Crossing	Richmond American	LP		DTMJ	104	0	5	2	0	0	84	12	0.92	0.86
Magnolia at Arbor Bend	Richmond American	MN		DTMJ	52	5	4	4	1	0	22	9	0.43	0.64
Seasons at Stanford Crossing IV	Richmond American	LP		DTST	113	4	7	8	2	0	32	13	0.51	0.93
Legacy at Stanford Crossing	Taylor Morrison	LP		DTMJ	107	0	1	18	0	0	71	17	1.01	1.21
Waypointe at River Islands	The New Home Co	LP		DTMJ	94	0	4	31	0	0	54	11	0.67	0.79
Journey at Stanford Crossing	TRI Pointe	LP	Rsv's	DTMJ	81	0	6	26	0	0	17	10	0.41	0.71
The Cove at River Islands	TRI Pointe	LP		DTMJ	77	0	3	13	1	0	35	9	0.61	0.64
Avalon at River Islands	Trumark	LP		DTMJ	57	0	8	25	0	0	28	6	0.44	0.43
Avalon Point at River Islands	Trumark	LP		DTMJ	69	0	9	35	1	0	40	5	0.69	0.36
Dawn at The Collective	Trumark	MN		AASF	76	0	17	6	0	0	8	3	0.14	0.21
Vida at The Collective	Trumark	MN		AASF	103	0	12	6	0	1	17	7	0.29	0.50
Hideaway II at River Islands	Van Daele	LP		ATST	108	0	4	21	0	0	11	5	0.25	0.36
Veranda at River Islands	Van Daele	LP		DTMJ	101	0	6	0	0	1	95	11	0.85	0.79
Veranda II at River Island	Van Daele	LP	New	DTMJ	40	6	3	28	1	0	3	3	2.63	2.63
Avendale	Warrington	MN		DTMJ	49	0	3	34	1	0	6	6	1.40	1.40
TOTALS: No. Reporting: 38	Avg. Sales: 1.03		Traffic to Sales: 15 : 1				167	650	42	3	2293	452	Net: 39	
City Codes: MN= Manteca, LP= Lathrop														

Development Name	Developer	City Code	Notes	Type										
Modesto					Projects Participating: 1									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD
Avalon	Bright	CE		DTMJ	33	0	3	5	1	0	17	9	0.53	0.64
TOTALS: No. Reporting: 1		Avg. Sales: 1.00		Traffic to Sales: 5 : 1			3	5	1	0	17	9	Net: 1	
City Codes: CE = Ceres														

Stanislaus County				Projects Participating: 5									
				Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD
Aspire at Apricot Grove II	K Hovnanian	FR	DTMJ	150	0	5	4	1	0	90	1	0.96	0.07
Carmel Ranch	K Hovnanian	OD	DTMJ	50	0	3	1	0	0	2	2	0.19	0.19
Fieldstone II	KB Home	HG	DTST	50	0	5	6	0	0	39	12	0.78	0.86
Turnleaf at Patterson Ranch	KB Home	FR	DTST	190	0	3	13	0	0	165	10	1.07	0.71
T Street Customs	SCM	NW	DTMJ	10	0	5	2	0	0	0	0	0.00	0.00
TOTALS: No. Reporting: 5		Avg. Sales: 0.20		Traffic to Sales: 26 : 1			21	26	1	0	296	25	Net: 1
City Codes: FR = Patterson, OD = Oakdale, HG = Hughson, NW = Newman													

Turlock					Projects Participating: 2									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD
Marcona	Bright	KY	DTMJ	116	0	12	13	2	0	28	12	0.60	0.86	
Les Chateaux	KB Home	TK	DTMJ	60	0	2	19	2	0	42	15	0.71	1.07	
TOTALS: No. Reporting: 2		Avg. Sales: 2.00		Traffic to Sales: 8 : 1			14	32	4	0	70	27	Net: 4	
City Codes: KY = Keyes, TK = Turlock														

Merced County					Projects Participating: 10									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD
Silhouette at Sunrise Ranch	Century	LB	DTMJ	95	0	7	9	1	0	57	19	0.96	1.36	
Lantana	DR Horton TSO	MD	DTMJ	99	0	TSO	6	1	2	15	12	0.82	0.86	
Monterra V	DR Horton TSO	MD	DTST	35	0	TSO	0	0	0	33	0	0.52	0.00	
New castle	DR Horton	MD	DTMJ	33	4	8	2	1	0	3	3	1.31	1.31	
Stoneridge South III	DR Horton	MD	DTMJ	64	3	8	10	3	0	13	13	0.91	0.93	
The Pointe at Stonecreek	Legacy	LB	DTMJ	109	0	5	7	0	0	40	8	0.47	0.57	
Sunrise Ranch	Meritage	LB	DTMJ	87	0	3	7	2	0	74	24	1.01	1.71	
Bellevue Ranch Phase 4	Stonefield Home	MD	DTST	45	0	2	16	0	0	43	1	0.56	0.07	
Cypress Terrace	Stonefield Home	MD	DTST	125	0	2	10	0	0	114	6	0.61	0.43	
Villas II, The	Stonefield Home	LB	DTST	191	0	4	4	0	0	89	3	0.77	0.21	
TOTALS: No. Reporting: 10		Avg. Sales: 0.60		Traffic to Sales: 9 : 1			39	71	8	2	481	89	Net: 6	
City Codes: LB = Los Banos, MD = Merced														

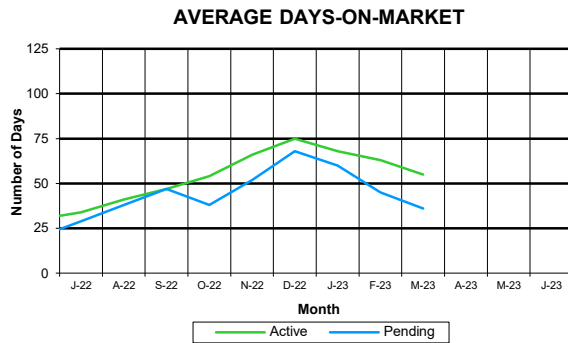
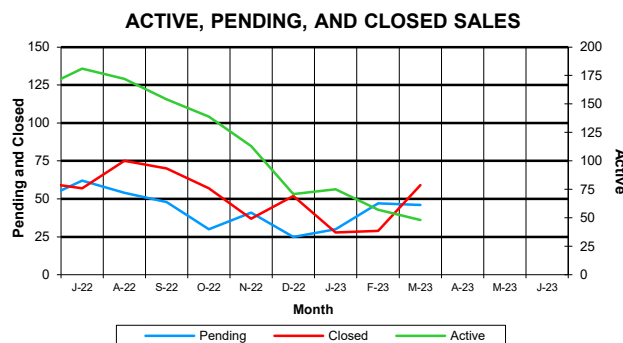
Development Name	Developer	City Code	Notes	Type										
Madera County					Projects Participating: 6									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Greenhills Estates	Century	CW		DTMJ	70	0	7	7	0	0	36	15	0.66	1.07
Omni	Century	MDA		DTMJ	61	0	6	13	1	1	9	7	0.30	0.50
Pecan Square	DR Horton	MDA		DTMJ	112	6	12	9	2	0	22	22	1.66	1.57
Bristol at Tesoro Viejo	KB Home	MDA		DTMJ	63	0	3	20	1	0	10	7	0.37	0.50
Riverstone - Clementine I	Lennar	MDA		DTST	108	0	2	0	0	0	106	3	0.92	0.21
Riverstone - Clementine II	Lennar	MDA		DTST	59	6	3	6	6	0	16	16	1.20	1.14
TOTALS: No. Reporting: 6		Avg. Sales: 1.50		Traffic to Sales: 6 : 1				33	55	10	1	199	70	Net: 9
City Codes: CW = Chowchilla, MDA = Madera														

Fresno County					Projects Participating: 21									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Bravado	Century	REE	DTMJ	182	0	5	7	2	0	63	13	0.82	0.93	
Meadowood II	Century	FR	ATMJ	127	0	1	3	0	0	126	13	1.43	0.93	
Monarch	Century	KB	DTMJ	64	0	7	15	1	0	57	8	0.65	0.57	
Olivewood	Century	FR	DTMJ	169	0	10	10	3	3	155	14	1.63	1.00	
The Crossings II	Century	KER	DTMJ	104	0	8	13	1	1	73	18	1.23	1.29	
Aspire at Sunnyside	K Hovnanian	FO	DTST	132	0	6	1	0	0	126	0	0.60	0.00	
Aspire at Sunnyside II	K Hovnanian	FO	DTST	143	0	11	8	1	1	25	-1	0.39	-0.07	
Centrella Estates	KB Home	FR	DTMJ	74	3	5	19	1	0	9	9	3.94	3.94	
Centrella Villas	KB Home	FR	DTMJ	107	3	6	18	2	0	52	28	1.39	2.00	
Olelo Ranch 5000s	KB Home	CV	NewDTST	92	5	4	5	1	0	1	1	7.00	7.00	
Legacy at Highland	KB Home	CV	DTMJ	42	3	6	21	2	0	17	17	1.04	1.21	
Anatole- Clementine	Lennar	FR	DTMJ	99	0	1	0	0	0	98	14	0.92	1.00	
Arboralla - Clementine	Lennar	CV	DTST	137	3	4	1	1	0	133	21	1.28	1.50	
Brambles- Starling	Lennar	FR	ATST	150	0	2	61	1	0	126	18	1.18	1.29	
Catalina Park - Surf	Lennar	FR	DTMJ	82	0	1	5	0	0	14	9	0.86	0.64	
Daffodil Hill - Clementine	Lennar	FR	DTMJ	110	5	7	3	3	0	37	16	0.65	1.14	
Juniper Hills- Orchard & Clementine	Lennar	FR	NewDTMJ	124	10	6	5	1	0	4	4	3.11	3.11	
Juniper Hills- Solana	Lennar	FR	DTST	77	5	4	5	3	0	7	7	0.57	0.57	
Juniper Hills- Surf	Lennar	FR	DTMJ	148	0	3	5	1	0	10	9	0.70	0.64	
Sterling Acres- Coronet	Lennar	FR	DTMJ	96	0	5	67	0	1	56	21	0.96	1.50	
Veneto Park - Starling Townhomes	Lennar	CV	ATMJ	185	10	8	61	7	0	71	33	0.69	2.36	
TOTALS: No. Reporting: 21		Avg. Sales: 1.19		Traffic to Sales: 11 : 1			110	333	31	6	1260	272	Net: 25	
City Codes: REE = Reedley, FR = Fresno, KB = Kingsburg, KER = Kerman, FO = Fowler, CV = Clovis														

Central Valley			Projects Participating: 108						
			Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales
GRAND TOTALS: No. Reporting: 108	Avg. Sales: 0.98	Traffic to Sales: 13 : 1	466	1597	119	13	6178	1224	Net: 106
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMU = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMU = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MDR = Mid-Rise , RWHS = Row Houses , SFD = Single Family Detached									
Abbreviations: SO = Sold Out, TSO = Temporarily Sold Out									

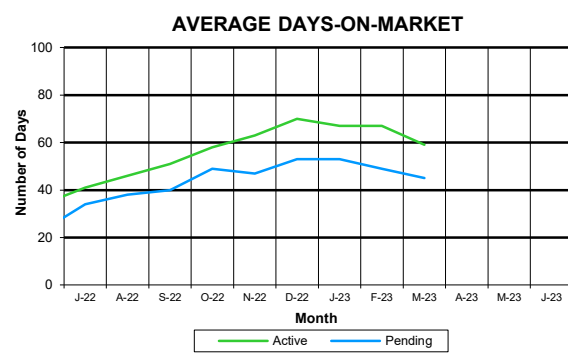
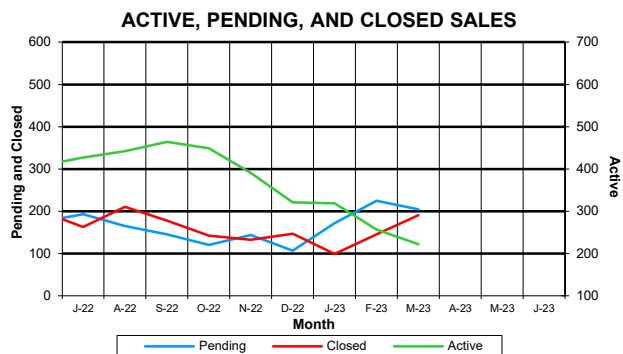
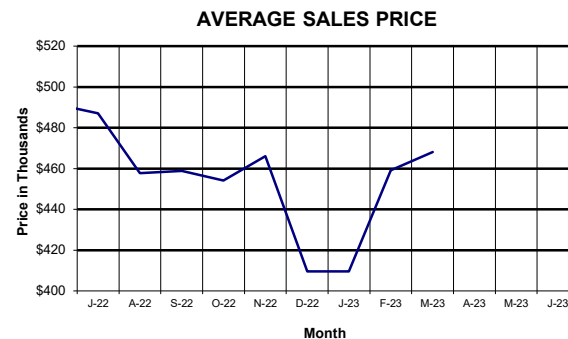
Tracy SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Aug-22	172	41	54	38	75	757,103
Sep-22	154	47	48	47	70	732,209
Oct-22	139	54	30	38	57	688,501
Nov-22	113	66	41	52	37	694,184
Dec-22	71	75	25	68	52	699,475
Jan-23	75	68	30	60	28	696,666
Feb-23	57	63	47	45	29	691,660
Mar-23	48	55	46	36	59	719,020



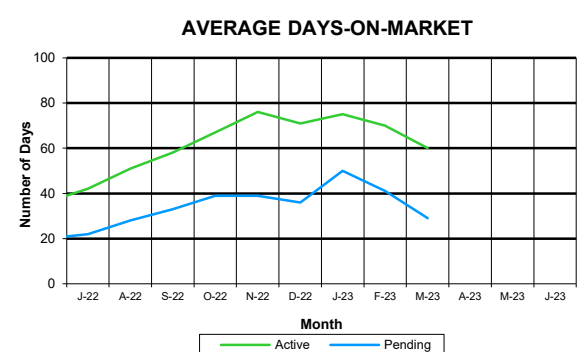
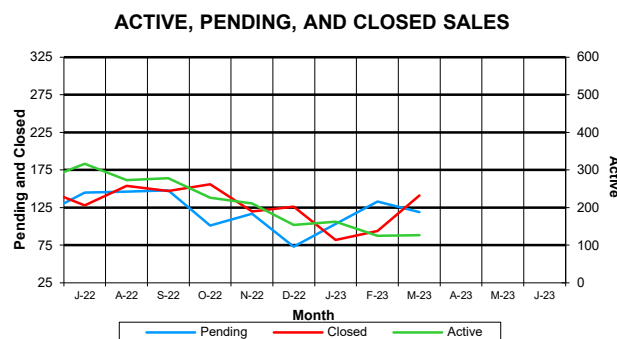
Stockton SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Aug-22	442	46	165	38	211	457,703
Sep-22	464	51	146	40	178	458,862
Oct-22	449	58	121	49	143	454,187
Nov-22	391	63	144	47	133	466,121
Dec-22	321	70	107	53	147	409,534
Jan-23	319	67	172	53	99	409,545
Feb-23	257	67	225	49	146	459,122
Mar-23	222	59	205	45	191	468,160



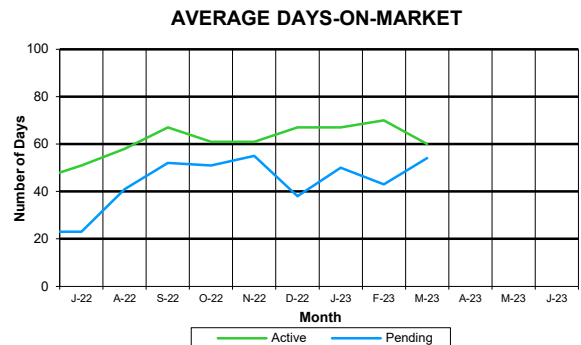
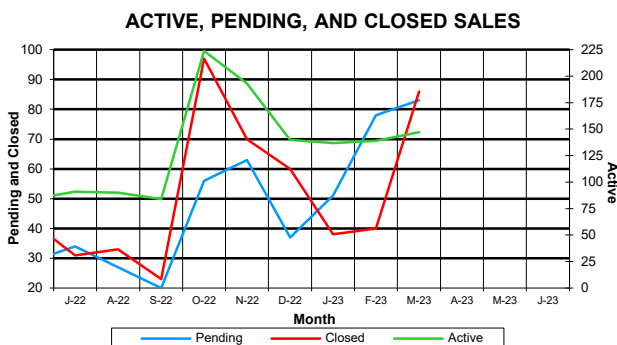
Modesto SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Aug-22	273	51	146	28	154	488,836
Sep-22	278	58	148	33	147	475,483
Oct-22	226	67	101	39	156	456,932
Nov-22	211	76	117	39	120	498,139
Dec-22	154	71	73	36	126	412,309
Jan-23	162	75	103	50	82	421,485
Feb-23	125	70	133	41	94	430,754
Mar-23	127	60	119	29	141	450,561



Merced SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Aug-22	90	58	27	41	33	391,560
Sep-22	84	67	20	52	23	389,173
Oct-22	224	61	56	51	97	401,749
Nov-22	193	61	63	55	70	371,207
Dec-22	140	67	37	38	60	379,899
Jan-23	137	67	51	50	38	405,900
Feb-23	139	70	78	43	40	353,955
Mar-23	147	60	83	54	86	411,760



THE RYNESS REPORT

A New Home Sales, Marketing & Research Company

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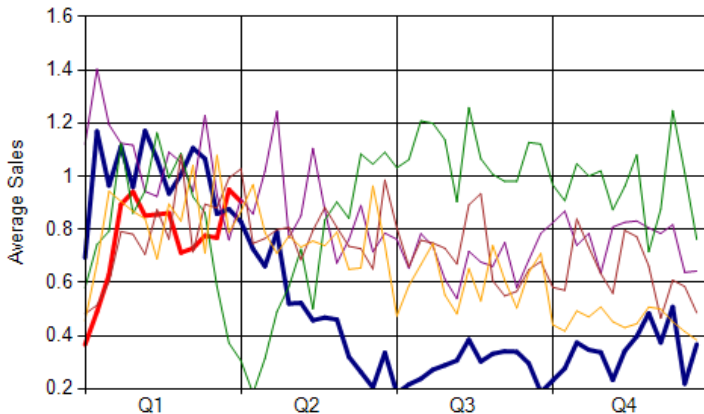
Sacramento

Week 14

Ending: Sunday, April 9, 2023

Counties / Groups							Net	Avg.	Year to Date		Prev. 13 Wks.	
			Projects	Traffic	Sales	Cancels	Sales	Sales	Avg.	Diff.	Avg.	Diff.
South Sacramento			24	520	28	6	22	0.92	0.76	20%	0.75	22%
Central & North Sacramento			38	710	37	2	35	0.92	0.66	40%	0.64	44%
Folsom			16	314	11	1	10	0.63	0.83	-25%	0.85	-27%
El Dorado			8	74	5	0	5	0.63	0.55	13%	0.55	14%
Placer & Nevada			65	964	75	7	68	1.05	0.88	19%	0.87	20%
Yolo			10	114	9	1	8	0.80	0.77	4%	0.77	4%
Amador County			1	1	0	0	0	0.00	0.07	-100%	0.08	-100%
Northern Counties			15	160	15	3	12	0.80	0.61	31%	0.60	34%
Current Week Totals		Traffic : Sales 16 : 1	177	2857	180	20	160	0.90	0.76	18%	0.75	20%
Per Project Average			16		1.02	0.11	0.90					
Year Ago - 04/10/2022		Traffic : Sales 12 : 1	169	2046	169	29	140	0.83	0.99	-16%	1.00	-17%
% Change			5%	40%	7%	-31%	14%	9%	-22%	-24%		

52 Weeks Comparison



Year to Date Averages Through Week 14

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2018	125	26	0.96	0.13	0.83	0.66
■	2019	139	24	0.90	0.11	0.79	0.73
■	2020	141	20	0.95	0.14	0.81	0.89
■	2021	154	20	1.15	0.09	1.05	0.85
■	2022	168	18	1.12	0.13	0.99	0.52
■	2023	185	15	0.91	0.15	0.76	0.76
% Change:		10%	-16%	-19%	9%	-22%	46%

* Averages rounded for presentation. Change % calculated on actual numbers.



WEEKLY FINANCIAL NEWS

Financing			Market Commentary
CONV	RATE 6.13%	APR 6.24%	<p>Recently, the Federal Reserve Bank of New York released the findings from its 2023 Survey of Consumer Expectations Housing Survey. This year's survey found a strong pullback in home price growth expectations. Households expected home price appreciation to amount to just 2.6% on a year-over-year basis, down from 7.0% a year earlier. Despite lower mortgage rates in recent weeks, households anticipate financing costs to trend higher. Households now expect the average 30-year fixed mortgage rate to rise to 8.4% one year from now and 8.8% in three years. One-year ahead expectations are up from 6.7% a year ago and 5.2% two years ago. One-year expectations are also running well above their five-year pre-pandemic average of 6.2%. Despite expectations for higher rates, households are still uncertain about the path of rates and see about a 49% chance that rates will actually fall over the next 12 months. The Fed's survey was conducted in February, which happened to coincide with a lull in mortgage rates. The modest drop in mortgage rates appears to have been a factor in driving a turnaround in mortgage applications for purchase and existing home sales. Even with mortgage rates hovering near the highest level in 15 years, the expectation that rates could move even higher perhaps has made some homebuyers more willing to deal with the current elevated rate environment. Source: Wells Fargo Bank Weekly Economic and Financial Commentary</p>
FHA	5.75%	6.55%	
10 Yr Yield	3.41%		

Development Name	Developer	City Code	Notes	Type										
South Sacramento					Projects Participating: 24									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Carnelian at Sheldon Farms	DR Horton	LN		DTMJ	55	0	3	25	0	0	40	12	1.28	0.86
Persimmon at Sheldon Farms	DR Horton	LN		DTMJ	148	0	6	27	1	1	34	10	1.09	0.71
Tamarind at Sheldon Farms	DR Horton	LN		DTMJ	121	0	5	27	1	1	40	14	1.32	1.00
The Retreats	K Hovnanian	RM		DTMJ	62	0	3	3	0	0	8	3	0.18	0.21
Allegro	KB Home	LN		ATMJ	72	0	3	27	1	0	45	10	0.72	0.71
Travisso	KB Home	LN		DTMJ	422	0	4	8	0	0	34	2	0.52	0.14
Vintage Park	KB Home	SO		DTST	81	0	1	5	0	0	80	6	0.82	0.43
Essentia at Sterling Meadows	Lennar	LN		DTST	139	0	1	3	1	1	138	38	1.08	2.71
Cornerstone Commons	Meritage	LN		DTMJ	83	3	6	21	1	0	23	9	0.45	0.64
Cornerstone Crossings	Meritage	LN		DTMJ	78	3	6	36	1	1	35	15	0.68	1.07
Laguna Ranch II	Richmond American	LN		DTMJ	100	5	5	54	2	0	18	12	0.41	0.86
Seasons at Caterina	Richmond American	GT		DTMJ	61	0	3	6	0	0	9	8	0.44	0.57
Seasons at Stonebrook	Richmond American	LN		DTMJ	102	0	6	17	1	0	64	4	0.69	0.29
Seasons at the Farm	Richmond American	GT		DTMJ	87	4	5	14	1	0	20	3	0.35	0.21
Woodberry at Bradshaw Crossing II	Richmond American	SO		DTMJ	120	5	8	38	3	0	23	17	0.59	1.21
Madeira Ranch - Grange	Taylor Morrison	LN		DTST	71	11	14	15	2	0	11	9	0.52	0.64
Madeira Ranch - Homestead	Taylor Morrison	LN		DTMJ	121	5	5	13	0	0	20	15	0.94	1.07
Madeira Ranch - Orchard	Taylor Morrison	LN		DTMJ	76	0	4	13	0	0	8	3	0.38	0.21
Madeira Ranch - Prairie	Taylor Morrison	LN		DTMJ	66	0	4	14	1	0	16	11	0.75	0.79
Wildhawk North- Bluestone	Taylor Morrison	SO		DTMJ	166	0	2	34	2	0	36	16	1.48	1.14
Wildhawk North- Oakbridge	Taylor Morrison TSO	SO		DTMJ	253	4	TSO	34	5	0	29	21	1.19	1.50
Wildhawk North- Trailhead	Taylor Morrison	SO		DTMJ	166	0	3	39	1	1	17	10	0.70	0.71
Cedar Creek	TimLewis	GT		DTMJ	112	4	4	13	4	0	55	12	0.64	0.86
Reflections at Poppy Lane	TimLewis	LN		DTMJ	73	0	5	34	0	1	57	8	0.59	0.57
TOTALS: No. Reporting: 24		Avg. Sales: 0.92		Traffic to Sales: 19 : 1			106	520	28	6	860	268	Net: 22	
City Codes: LN= Elk Grove Laguna, RM= Rancho Murieta, SO= Sacramento, GT= Galt														

Development Name	Developer	City Code	Notes	Type										
Central Sacramento					Projects Participating: 22									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Abbeys Gate at Northridge	Black Pine	CH		DTMJ	46	0	6	12	0	0	40	1	0.31	0.07
Crocker Village- Main Street	Black Pine	SO		DTMJ	44	0	5	0	0	0	39	0	0.27	0.00
Magnolia Station at Cresleigh Ranch	Cresleigh	RO		DTMJ	81	4	4	31	2	0	4	4	3.50	3.50
Mills Station at Cresleigh Ranch	Cresleigh	RO		DTMJ	116	0	3	4	1	0	113	2	0.60	0.14
Heritage at Gum Ranch	Elliott	FO		DTMJ	251	0	2	17	0	0	123	4	0.61	0.29
Placer at Rio Del Oro	Elliott	RO		DTMJ	117	0	4	6	0	0	12	4	0.35	0.29
Sutter at Rio Del Oro	Elliott	RO		DTMJ	136	0	4	16	0	0	7	1	0.18	0.07
Montrose at The Ranch	K Hovnanian	RO		DTMJ	113	3	4	7	2	1	34	6	0.54	0.43
Paseo at The Ranch	K Hovnanian	RO		DTMJ	130	3	6	17	1	0	14	12	0.51	0.86
Sagebrush at The Ranch	K Hovnanian	RO		DTMJ	116	0	3	18	2	0	37	9	0.58	0.64
Springs at The Ranch	K Hovnanian	RO		DTMJ	173	0	24	11	2	0	43	1	0.68	0.07
Heritage at Mitchell Village	KB Home	CH		DTMJ	72	0	3	13	1	0	69	4	0.56	0.29
Viridian	Lennar	RO		DTST	185	0	2	7	1	0	179	8	0.91	0.57
Echelon at Premier Montelena	Premier Homes	RO		DTMJ	57	0	3	45	0	0	5	2	0.12	0.14
Elan (Village 8) at Premier Montelena	Premier Homes	RO		DTMJ	81	0	4	25	0	0	21	7	0.43	0.50
Bevate at Premier Montelena	Premier Homes	RO		DTMJ	152	0	2	23	0	0	5	3	0.10	0.21
Ascent at Montelena	Pulte	RO		DTMJ	127	0	4	8	0	0	12	7	0.44	0.50
Solis at Montelena	Pulte	RO		DTMJ	55	3	6	19	0	0	4	1	0.12	0.07
Vista at Montelena	Pulte	RO		DTMJ	38	3	5	19	1	1	11	7	0.32	0.50
Seasons at Montelena	Richmond American	RO		DTMJ	125	3	6	53	1	0	32	12	0.56	0.86
Acacia at Cypress	Woodside	RO		DTMJ	99	0	3	3	1	0	63	4	0.54	0.29
Magnolia at Cypress	Woodside	RO		DTMJ	178	4	6	9	1	0	156	13	0.83	0.93
TOTALS: No. Reporting: 22		Avg. Sales: 0.64		Traffic to Sales: 23 : 1			109	363	16	2	1023	112	Net: 14	
City Codes: CH = Citrus Heights, SO = Sacramento, RO = Rancho Cordova, FO = Fair Oaks														

Development Name	Developer	City Code	Notes	Type										
North Sacramento					Projects Participating: 16									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Artisan - The Cove	Beazer	SO		DTST	145	0	2	7	0	0	129	8	0.70	0.57
Edgeview - The Cove	Beazer	SO		ATST	156	1	1	17	2	0	140	18	0.96	1.29
Westward - The Cove	Beazer	SO		DTST	122	0	4	3	4	0	87	8	0.55	0.57
Windrow - The Cove	Beazer	SO		DTST	167	1	2	14	1	0	145	12	0.81	0.86
Garnet at Barrett Ranch	Lennar	AO		DTST	149	0	2	8	2	0	117	27	0.89	1.93
Lapis at Barrett Ranch	Lennar	AO		DTMJ	149	0	2	8	0	0	119	27	0.90	1.93
Northlake - Atla	Lennar	SO		DTMJ	116	0	2	32	1	0	96	12	0.83	0.86
Northlake - Bleau	Lennar	SO		DTMJ	236	3	4	32	2	0	100	15	0.86	1.07
Northlake - Crestvue	Lennar	SO		DTMJ	97	3	3	32	2	0	93	14	0.80	1.00
Northlake - Drifton	Lennar	SO		DTMJ	134	0	3	32	0	0	90	16	0.83	1.14
Northlake - Lakelet	Lennar	SO		DTMJ	134	0	4	32	0	0	90	12	0.77	0.86
Northlake - Shor	Lennar	SO		DTMJ	140	0	3	32	1	0	102	17	0.88	1.21
Northlake - Watersyde	Lennar	SO		DTMJ	127	0	1	32	1	0	98	14	0.84	1.00
Northlake - Wavmor	Lennar	SO		DTMJ	153	0	3	32	0	0	96	10	0.83	0.71
Sunstone at Barrett Ranch	Lennar	AO		DTMJ	131	4	4	10	3	0	70	23	0.81	1.64
Portisol at Artisan Square	Williams	SO		ATST	95	0	2	24	2	0	93	25	0.72	1.79
TOTALS: No. Reporting: 16		Avg. Sales: 1.31		Traffic to Sales: 17 : 1				42	347	21	0	1665	258	Net: 21
City Codes: SO = Sacramento, AO = Antelope														

Folsom Area				Projects Participating: 16									
				Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Sycamore Creek	JMC	FM	DTMJ	44	0	3	0	0	0	41	0	0.34	0.00
Soleil at Folsom Ranch	KB Home	FM	DTMJ	109	0	4	18	0	1	104	5	1.00	0.36
Brass Pointe at Russell Ranch	Lennar	FM	DTMJ	142	0	3	20	0	0	24	14	0.49	1.00
Gold Cliff at Russell Ranch	Lennar	FM	DTMJ	63	0	4	20	0	0	24	10	0.49	0.71
Platinum Peak at Russell Ranch	Lennar	FM	DTMJ	100	0	3	20	0	0	25	5	0.54	0.36
Rockcross at Folsom Ranch	Lennar	FM	DTMJ	118	4	5	20	4	0	98	18	0.87	1.29
Stone Bluff at White Rock Springs	Richmond American	FM	DTMJ	81	0	2	9	0	0	49	11	0.48	0.79
Stone Haven at White Rock Springs	Richmond American	FM	DTMJ	42	0	5	5	0	0	37	14	0.52	1.00
Folsom Ranch - Debut	Taylor Morrison	FM	DTMJ	42	0	10	8	1	0	20	18	1.09	1.29
Folsom Ranch - Encore	Taylor Morrison	FM	DTMJ	106	0	6	6	1	0	6	6	0.33	0.43
Folsom Ranch - Legends	Taylor Morrison	FM	DTMJ	110	10	13	9	1	0	12	12	0.66	0.86
Silver Crest at Russell Ranch	The New Home Co	FM	DTMJ	108	2	3	11	1	0	105	6	0.64	0.43
Canterly at Folsom Ranch	TRI Pointe	FM	DTMJ	100	4	6	37	3	0	18	18	2.52	2.52
Eastwood at Folsom Ranch	TRI Pointe	FM	DTMJ	72	0	2	47	0	0	20	7	0.47	0.50
Lariat at Folsom Ranch	TRI Pointe	FM	DTMJ	41	0	4	37	0	0	17	17	2.38	2.38
Lonestar at Folsom Ranch	TRI Pointe	FM	DTMJ	90	4	7	47	0	0	22	9	0.52	0.64
TOTALS: No. Reporting: 16	Avg. Sales: 0.63		Traffic to Sales: 29 : 1				80	314	11	1	622	170	Net: 10
City Codes: FM= Folsom													

The Ryness Report

Week Ending
Sunday, April 9, 2023

Sacramento Page 4 of 8

Development Name	Developer	City Code	Notes	Type										
El Dorado County					Projects Participating: 8									
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Revere	Blue Mountain	RE		DTMJ	51	0	3	5	0	0	36	3	0.36	0.21
Alder at Saratoga Estates	Elliott	EH		DTMJ	115	0	5	15	0	0	92	6	0.65	0.43
Manzanita at Saratoga	Elliott	EH		DTMJ	103	0	3	17	0	0	57	2	0.42	0.14
Ponderosa at Saratoga	Elliott	EH		DTMJ	56	0	3	5	1	0	8	2	0.15	0.14
Emerald Peak at Bass Lake	Lennar	EH		DTMJ	113	0	2	15	2	0	81	22	0.65	1.57
Heritage El Dorado Hills-Mosaic	Lennar	EH		DTMJ	373	3	5	5	1	0	226	12	0.95	0.86
Sapphire Cliff at Bass Lake Hills - CP	Lennar	OK		DTMJ	31	0	2	6	1	0	22	6	0.36	0.43
Edgelake at Serrano	TRI Pointe	EH		DTMJ	65	0	3	6	0	0	39	10	0.51	0.71
TOTALS: No. Reporting: 8		Avg. Sales: 0.63		Traffic to Sales: 15 : 1				26	74	5	0	561	63	Net: 5
City Codes: RE = Rescue, EH = El Dorado Hills, OK = Cameron Park														

Development Name	Developer	City Code	Notes	Type										
Placer County					Projects Participating: 64									
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Whitehawk	Anthem United	GB		DTMJ	55	0	4	3	0	0	1	1	0.14	0.14
Verrado at Solaire	Beazer	RV		DTMJ	76	0	1	0	0	0	72	13	0.76	0.93
Cresleigh Havenwood	Cresleigh	LL		DTMJ	83	0	3	2	3	0	31	6	0.36	0.43
Balboa II	DR Horton	RV		DTST	172	4	6	3	2	0	42	31	1.19	2.21
Melrose at Mason Trails	DR Horton	RV		DTMJ	93	4	6	34	3	0	40	19	0.97	1.36
Winding Creek - The Wilds II	DR Horton	RV		DTST	62	7	7	14	5	0	37	26	1.11	1.86
Turkey Creek Estates	Elliott	LL		DTMJ	240	0	6	28	0	0	52	4	0.56	0.29
Edgefield Place	JMC	RK		DTMJ	83	3	4	10	3	0	23	10	0.41	0.71
Excelsior Village at Sierra Vista	JMC	RV		DTMJ	80	3	6	19	1	0	10	7	0.20	0.50
Fairbrook at Fiddymont Farms	JMC	RV		DTMJ	115	5	6	35	2	1	67	17	0.65	1.21
Meadowbrook at Fiddymont Farms	JMC	RV		DTMJ	80	0	2	30	0	0	55	6	0.53	0.43
Palisade Village	JMC	RV		DTST	307	7	5	43	4	0	254	30	1.38	2.14
Prominence at Whitney Ranch	JMC	RK		DTMJ	92	0	2	21	0	0	84	9	0.63	0.64
Sagebrook at Fiddymont Farms	JMC	RV		DTMJ	122	3	5	32	3	0	63	11	0.61	0.79
Sentinel	JMC S/O	RV		DTST	141	0	S/O	36	1	0	141	10	0.88	0.71
Tribute Pointe	JMC	RK		DTMJ	99	0	3	22	0	0	13	5	0.23	0.36
Wrenwood at Whitney Ranch	JMC	RK		DTMJ	158	3	6	20	1	0	27	14	0.51	1.00
Aspire at Solaire	K Hovnanian	RV		DTMJ	147	0	4	19	2	1	136	14	0.88	1.00
Creekside Preserve	K Hovnanian	LL		DTMJ	71	0	2	0	0	0	69	4	0.41	0.29
Firefly at Winding Creek	K Hovnanian	RV		DTMJ	86	0	4	7	0	0	76	6	0.71	0.43
Bartlett at Mason Trails	KB Home	RV		DTMJ	53	0	2	21	1	0	51	14	0.83	1.00
Copper Ridge	KB Home	LL		DTMJ	79	5	5	17	2	0	61	19	0.87	1.36
Cortland at Mason Trails	KB Home	RV		DTMJ	110	6	6	24	3	0	75	20	1.22	1.43
Ventana - Twelve Bridges	KB Home	LL		DTMJ	240	4	5	17	2	0	235	18	1.16	1.29
Andorra at Sierra West	Lennar	RV		DTMJ	193	0	5	15	1	0	120	19	0.92	1.36
Belle Maison at Campus Oaks	Lennar	RV		DTMJ	132	0	2	7	0	0	123	26	0.97	1.86
Breckenridge at Sierra West	Lennar	RV		DTMJ	182	0	4	15	1	1	64	19	0.82	1.36
Chantilly at Campus Oaks	Lennar	RV		DTMJ	86	0	3	7	1	0	74	22	0.92	1.57
Covara II at Campus Oaks	Lennar	RV		DTMJ	112	0	1	7	1	1	95	18	0.79	1.29
Emilia at Heritage Placer Vineyards	Lennar	RV		DTMJ	257	0	2	18	0	0	64	12	0.74	0.86
Lazio at Heritage Placer Vineyards	Lennar	RV		AASF	311	0	5	18	1	0	73	23	0.82	1.64
Lumiere at Sierra West	Lennar	RV		DTMJ	205	0	4	15	0	0	114	16	0.86	1.14
Meribel at Sierra West	Lennar	RV		DTMJ	167	0	1	15	2	0	115	14	0.85	1.00
Molise at Heritage Placer Vineyards	Lennar	RV		DTST	178	0	2	18	3	0	61	13	0.72	0.93
St. Moritz at Sierra	Lennar	RV		DTMJ	144	0	3	15	1	0	116	19	0.87	1.36
The Woods at Fullerton Ranch	Lennar	LL		DTMJ	81	0	3	10	0	0	7	5	0.31	0.36
Windham at Sierra West	Lennar	RV		DTMJ	105	0	1	15	1	0	68	20	0.98	1.43
Encore at Meadowlands	Meritage	LL		DTMJ	83	0	23	3	0	0	42	13	0.73	0.93
Meadowlands 60s	Meritage	LL		DTMJ	92	0	5	7	0	0	74	9	0.75	0.64
Roam at Winding Creek	Meritage	RV		DTMJ	95	3	5	23	3	0	64	18	0.86	1.29
Premier Soleil	Premier Homes	GB		DTMJ	52	0	2	32	0	0	8	2	0.21	0.14
Revere at Independence	Richmond American	LL		DTMJ	122	0	4	6	1	0	104	15	0.89	1.07
Seasons at Mason Trails	Richmond American	RV		DTMJ	77	0	2	6	0	0	13	4	0.32	0.29
Seasons at Sierra Vista	Richmond American	RV		DTMJ	143	0	3	1	0	0	9	8	0.15	0.57
Windsong at Winding Creek	Richmond American	RV		DTMJ	71	4	6	36	4	1	45	13	0.60	0.93

Development Name	Developer	City Code	Notes	Type										
Placer County (Continued ...)					Projects Participating: 64									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Belmont at Twelve Bridges	Taylor Morrison	LL		DTMJ	81	0	3	2	0	0	78	6	0.52	0.43
Esplanade at Turkey Creek- Classics	Taylor Morrison	LL		AASF	243	0	10	10	1	1	85	7	0.84	0.50
Esplanade at Turkey Creek- Cottages	Taylor Morrison	LL		AASF	180	0	28	10	2	0	13	7	0.20	0.50
Esplanade at Turkey Creek- Estates	Taylor Morrison	LL		AASF	180	0	17	10	0	0	74	4	0.73	0.29
Esplanade at Turkey Creek- Premiers	Taylor Morrison	LL		AASF	260	0	10	10	0	0	80	10	0.79	0.71
Fiddlyment Farm- Magnolia	Taylor Morrison	RV		DTMJ	99	4	6	22	2	0	52	17	1.12	1.21
Saratoga at Twelve Bridges	Taylor Morrison	LL		DTMJ	96	0	3	1	0	1	83	11	0.56	0.79
Solaire- Vail	Taylor Morrison	RV		DTMJ	74	4	7	3	2	0	63	18	1.05	1.29
Eureka Grove	The New Home Co	GB		DTMJ	72	0	2	17	0	0	58	6	0.72	0.43
Rocklin Meadows	The New Home Co	RK		DTMJ	27	0	6	16	0	0	12	2	0.26	0.14
Magnolia at Granite Bay	TimLewis	GB		DTMJ	89	0	4	2	0	0	7	7	0.57	0.57
Summit at Whitney Ranch	TimLewis	RK		DTMJ	82	0	8	0	0	0	74	0	0.39	0.00
Barrington at Independence	TRI Pointe	LL		DTMJ	94	0	2	7	0	0	8	6	0.19	0.43
Illumination at Solaire	TRI Pointe	RV		DTMJ	107	3	4	33	2	0	96	21	0.90	1.50
Lansdale at Independence	TRI Pointe	LL		DTMJ	90	4	4	7	2	0	9	6	0.21	0.43
Radiance at Solaire	TRI Pointe	RV		DTMJ	106	4	5	33	1	0	80	13	0.75	0.93
Bolero at Twelve Bridges	Woodside	LL		DTMJ	144	4	5	5	1	0	139	14	0.85	1.00
Cabernet at Brady Vineyards	Woodside	RV		DTMJ	38	0	3	12	1	0	14	7	0.41	0.50
Mbscato at Brady Vineyards	Woodside	RV		DTMJ	80	4	4	17	3	0	9	7	0.26	0.50
TOTALS: No. Reporting: 64		Avg. Sales: 1.06		Traffic to Sales: 13 : 1			317	963	75	7	4202	791	Net: 68	
City Codes: GB = Granite Bay, RV = Roseville, LL = Lincoln, RK = Rocklin														

Nevada County					Projects Participating: 1									
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Timberwood Estates	Hilbers	GV	DTST	45	0	3	1	0	0	24	-1	0.11	-0.07	
TOTALS: No. Reporting: 1		Avg. Sales: 0.00		Traffic to Sales: NA			3	1	0	0	24	-1	Net: 0	
City Codes: GV = Grass Valley														

Yolo County				Projects Participating: 10									
				Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Parkside at The Rivers	Century	WS	DTMJ	82	0	2	14	0	0	8	7	0.34	0.50
Trailside at the Rivers	Century	WS	DTMJ	120	0	3	11	0	0	4	4	0.33	0.33
Cannon Pointe at Pioneer Village	Lennar	WL	DTMJ	107	0	3	10	2	0	7	7	0.68	0.68
Casera Meadow s at Pioneer Village	Lennar	WL	DTMJ	124	0	5	10	1	0	3	3	0.26	0.26
Crestada	Lennar	WL	DTMJ	105	3	4	10	1	0	29	18	0.85	1.29
Iris	Lennar	WL	DTMJ	97	0	3	10	2	0	34	25	0.75	1.79
Lavender	Lennar	WL	DTMJ	78	0	5	10	1	0	24	5	0.60	0.36
The Hdeaway	Meritage	WN	DTMJ	148	0	6	18	0	1	36	17	0.83	1.21
Harvest at Spring Lake	Richmond American	WL	DTMJ	84	0	7	11	1	0	62	10	0.60	0.71
Revival	TimLewis	WL	DTST	72	0	1	10	1	0	16	6	0.33	0.43
TOTALS: No. Reporting: 10		Avg. Sales: 0.80		Traffic to Sales: 13 : 1			39	114	9	1	223	102	Net: 8
City Codes: WS = West Sacramento, WL = Woodland, WN = Winters													

Development Name	Developer	City Code	Notes	Type										
Amador County					Projects Participating: 1									
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD
Zinfandel Ridge II	TimLewis	FLY	DTMJ		40	0	3	1	0	0	19	1	0.23	0.07
TOTALS: No. Reporting: 1		Avg. Sales: 0.00		Traffic to Sales: N/A			3	1	0	0	19	1	Net: 0	
City Codes: FLY = Plymouth														

Butte County				Projects Participating: 2									
				Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD
Amber Lynn Estates	DR Horton	CO	DTST	108	3	5	25	2	0	7	6	0.24	0.43
Sparrow	DR Horton	CO	DTMJ	86	0	9	23	0	0	5	1	0.12	0.07
TOTALS: No. Reporting: 2	Avg. Sales: 1.00		Traffic to Sales: 24 : 1				14	48	2	0	12	7	Net: 2
City Codes: CO = Chico													

Glenn County					Projects Participating: 1									
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD
Ambrosia	DR Horton	OR	DTST	95	0	4	5	0	0	7	6	0.24	0.43	
TOTALS: No. Reporting: 1		Avg. Sales: 0.00		Traffic to Sales: NA			4	5	0	0	7	6	Net: 0	
City Codes: OR = Orland														

Shasta County				Projects Participating: 3									
				Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD
Lilac at Shastina Ranch	DR Horton	RD	DTST	69	0	5	6	1	0	5	4	0.31	0.29
Magnolia at Shastina Ranch	DR Horton	RD	DTMJ	66	0	4	6	1	0	9	9	0.55	0.64
Rio	DR Horton	RD	DTST	50	3	4	7	2	0	25	9	0.57	0.64
TOTALS: No. Reporting: 3		Avg. Sales: 1.33		Traffic to Sales: 5 : 1			13	19	4	0	39	22	Net: 4
City Codes: RD = Redding													

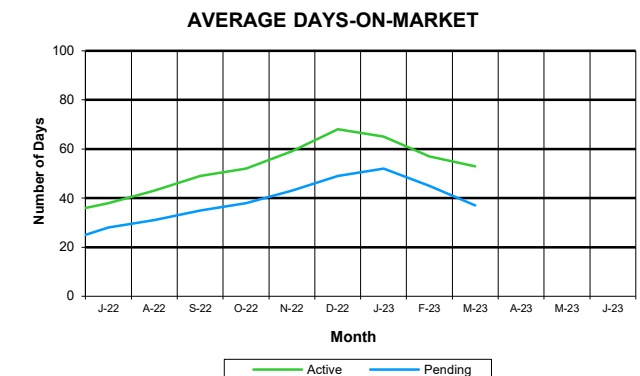
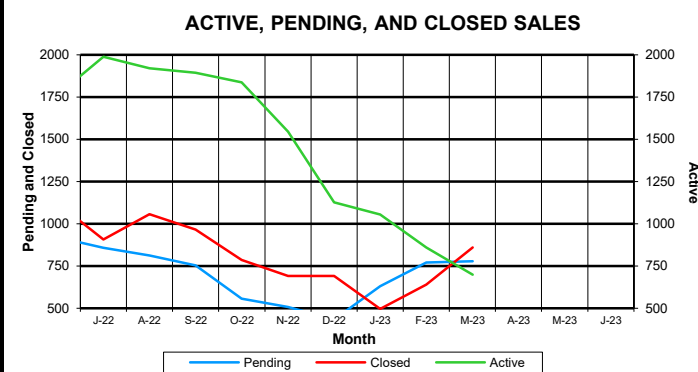
Sutter County				Projects Participating: 1										
				Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD	
Aspire at Garden Glen		K Hovnanian	LO	DTMJ	170	4	6	5	3	1	157	15	0.99	1.07
TOTALS: No. Reporting: 1		Avg. Sales: 2.00		Traffic to Sales: 2 : 1			6	5	3	1	157	15	Net: 2	
City Codes: LO = Live Oak														

Development Name	Developer	City Code	Notes	Type										
Yuba County					Projects Participating: 8									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Cresleigh Grove at Flumas Ranch	Cresleigh	FLK		DTMJ	72	4	5	19	2	0	4	4	3.50	3.50
Cresleigh Meadows at Flumas Ranch	Cresleigh	FLK		DTMJ	111	0	6	4	0	0	93	1	0.57	0.07
Aspire at Caliterra Ranch	K Hovnanian	WH		DTMJ	145	3	5	7	0	0	25	8	0.47	0.57
Butte Vista at Cobblestone	KB Home	FLK		DTMJ	147	0	4	16	1	1	52	9	0.94	0.64
Cascade Valley at Cobblestone	KB Home	FLK		DTMJ	69	3	6	18	3	1	25	21	1.12	1.50
Windsor Crossing at River Oaks	Lennar	FLK		DTST	168	0	2	17	0	0	120	14	0.91	1.00
Seasons at River Oaks	Richmond American	OL		DTST	83	0	3	1	0	0	80	8	0.68	0.57
Seasons at Thoroughbred Acres	Richmond American	OL		DTMJ	139	0	2	1	0	0	109	15	0.79	1.07
TOTALS: No. Reporting: 8		Avg. Sales: 0.50		Traffic to Sales: 14 : 1				33	83	6	2	508	80	Net: 4
City Codes: FLK = Flumas Lake, WH = Wheatland, OL = Olivehurst														

Sacramento			Projects Participating: 177						
			Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales
GRAND TOTALS: No. Reporting: 177	Avg. Sales: 0.90	Traffic to Sales: 16 : 1	795	2857	180	20	9922	1894	Net: 160
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMU = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMJ = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MIDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached									
Abbreviations: SO = Sold Out, TSO = Temporarily Sold Out									

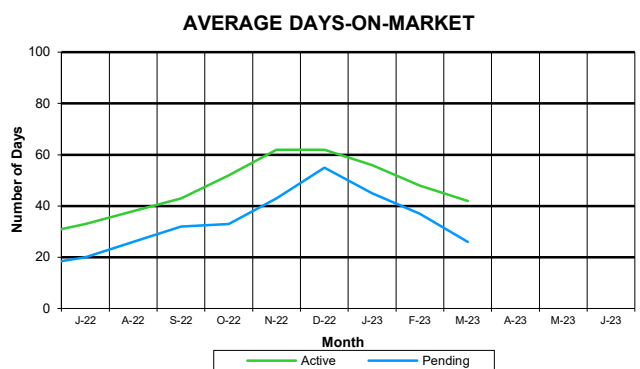
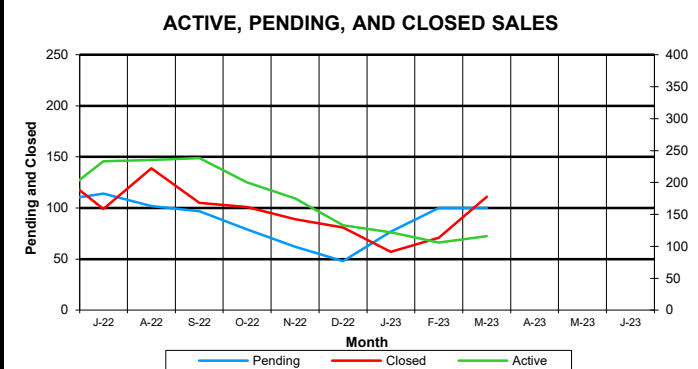
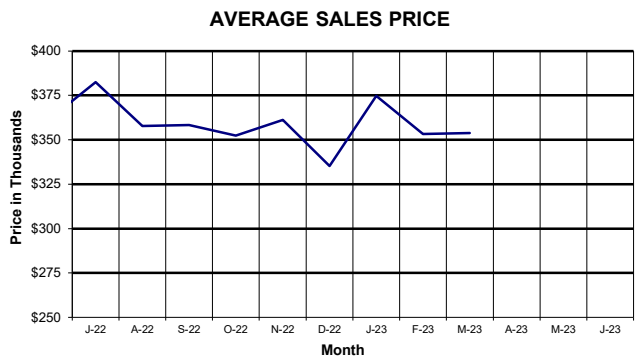
Sacramento County SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Aug-22	1,920	43	812	31	1,057	599,333
Sep-22	1,894	49	755	35	967	576,484
Oct-22	1,837	52	558	38	786	557,084
Nov-22	1,545	59	508	43	692	552,905
Dec-22	1,127	68	434	49	692	527,696
Jan-23	1,056	65	632	52	496	541,206
Feb-23	861	57	772	45	641	522,077
Mar-23	700	53	778	37	861	555,376



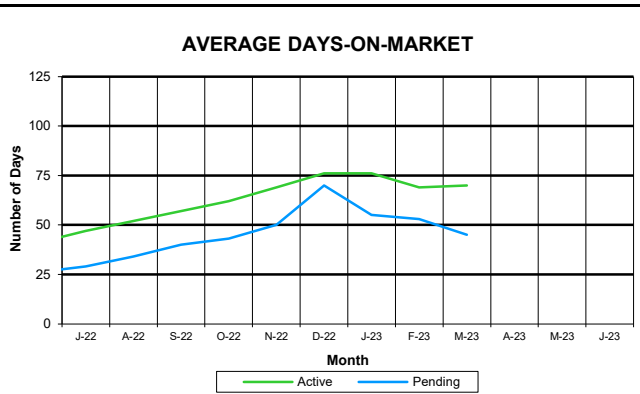
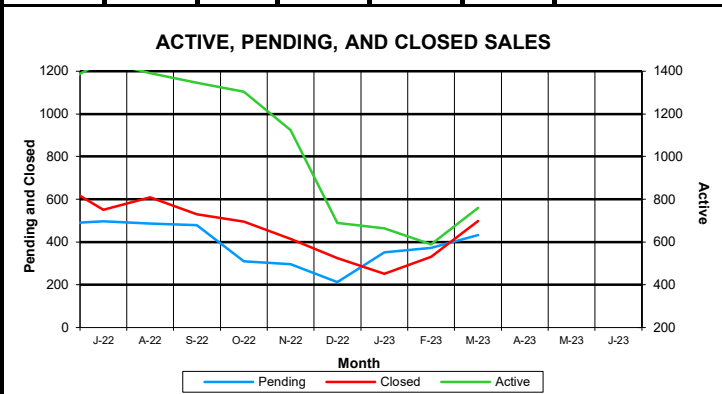
Sacramento County Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Aug-22	235	38	102	26	139	357,838
Sep-22	238	43	97	32	105	358,259
Oct-22	200	52	79	33	101	352,295
Nov-22	175	62	62	43	89	361,249
Dec-22	133	62	48	55	81	335,177
Jan-23	122	56	77	45	57	374,742
Feb-23	106	48	100	37	71	353,175
Mar-23	116	42	100	26	111	353,878



Placer - El Dorado Counties SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Aug-22	1,391	52	486	34	609	751,855
Sep-22	1,347	57	478	40	529	726,395
Oct-22	1,304	62	309	43	495	723,990
Nov-22	1,124	69	296	50	414	690,351
Dec-22	689	76	212	70	324	664,289
Jan-23	663	76	352	55	251	698,682
Feb-23	589	69	372	53	330	692,074
Mar-23	759	70	433	45	498	751,418



Yolo County SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Aug-22	213	52	93	42	139	712,891
Sep-22	199	58	87	47	98	721,652
Oct-22	187	60	52	47	96	695,309
Nov-22	153	73	52	52	80	672,735
Dec-22	115	77	39	58	49	613,280
Jan-23	124	82	63	55	49	594,808
Feb-23	109	67	89	43	66	613,993
Mar-23	123	78	89	34	97	669,686

