

THE RYNESS REPORT

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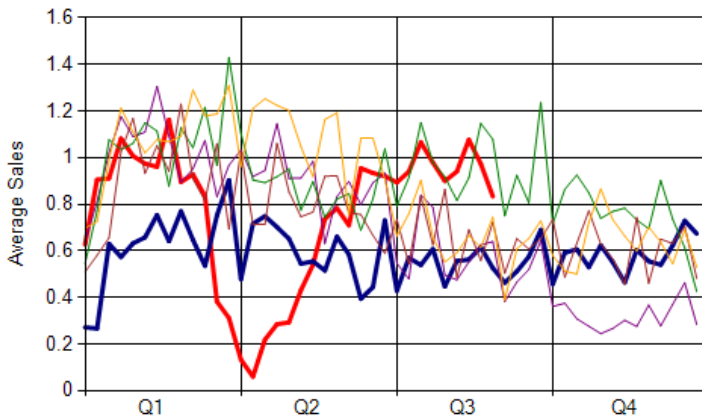
Bay Area

Week 35

Ending: Sunday, August 30, 2020

Counties / Groups							Net	Avg.	Year to Date		Prev. 13 Wks.	
			Projects	Traffic	Sales	Cancel	Sales	Sales	Avg.	Diff.	Avg.	Diff.
Alameda			42	482	33	4	29	0.69	0.64	7%	0.71	-2%
Contra Costa			30	388	29	2	27	0.90	0.84	7%	1.17	-23%
Sonoma, Napa			8	60	9	3	6	0.75	0.75	-1%	0.90	-17%
San Francisco, Marin			1	11	0	0	0	0.00	0.50	-100%	0.69	-100%
San Mateo			6	26	2	1	1	0.17	0.42	-60%	0.29	-43%
Santa Clara			32	337	25	2	23	0.72	0.75	-4%	0.75	-5%
Monterey, Santa Cruz, San Benito			16	284	19	0	19	1.19	0.98	21%	1.42	-16%
Solano			15	263	20	0	20	1.33	0.81	64%	1.19	12%
Current Week Totals		Traffic : Sales 14 : 1	150	1851	137	12	125	0.83	0.76	10%	0.93	-10%
Per Project Average			12		0.91	0.08	0.83					
Year Ago - 09/01/2019		Traffic : Sales 26 : 1	175	2800	109	17	92	0.53	0.59	-11%	0.55	-4%
% Change			-14%	-34%	26%	-29%	36%	59%	29%	69%		

52 Weeks Comparison



Year to Date Averages Through Week 35


Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2015	107	37	1.08	0.11	0.97	0.85
■	2016	131	31	0.90	0.11	0.79	0.73
■	2017	141	32	1.07	0.11	0.96	0.90
■	2018	125	29	0.96	0.09	0.87	0.70
■	2019	158	17	0.69	0.10	0.59	0.58
■	2020	151	12	0.87	0.12	0.76	0.76
% Change:		-4%	-28%	28%	18%	29%	30%

* Averages rounded for presentation. Change % calculated on actual numbers.



WEEKLY FINANCIAL NEWS

Financing			Market Commentary
CONV	RATE 2.75%	APR 2.80%	Despite indications of lost momentum elsewhere, residential construction activity is picking up steam. A key survey shows confidence among homebuilders in August tied an all-time high set in 1998 and housing starts figures handily exceeded expectations. Existing home sales rose 24.7% in July as the annualized pace of sales rose above 5.8 million. Housing has largely been resilient to the economic disorder created by the coronavirus. Sales slipped during the initial lockdowns, due to the inability to show homes, but have since bounced back. The resiliency of the housing market may seem inconsistent with high unemployment. Massive job losses have indeed led to a rise in late or missed rent and mortgage payments-something we continue to monitor. But, job losses have been concentrated in lower-paid industries and in many cases industries where workers tend to be younger and more likely to be renters rather than buyers. Demand for homes is thus being bolstered by a shift in demographics. Many millennials who were on the cusp of homeownership, have likely accelerated their timeline to take advantage of record-low mortgage rates and meet an increased desire for more living space. There are thus some favorable fundamentals supporting the housing market and we expect the housing rebound continued into July. Source: Wells Fargo Bank. Weekly Economic & Financial Commentary
FHA	2.25%	2.35%	
10 Yr Yield	0.71%		
			

Development Name	Developer	City Code	Notes	Type										
Alameda County					Projects Participating: 27							In Area : 27		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Enclave - Alpine Collection	Century	FR		DTMJ	81	0	11	7	0	0	22	22	0.64	0.63
Enclave - Cascade Collection	Century	FR		ATMJ	81	0	6	7	0	0	24	24	0.69	0.69
Enclave - Sierra Collection	Century	FR		ATMJ	70	0	6	6	0	0	14	14	0.32	0.40
Camellia at Sanctuary Village	DR Horton	NK		DTMJ	85	0	2	0	1	0	83	27	1.05	0.77
Rosebriar at Sanctuary Village	KB Home	NK		DTMJ	96	0	1	13	1	1	95	27	1.10	0.77
Reverie	Lafferty	CV		DTMJ	17	0	1	4	1	0	16	13	0.22	0.37
Skylark at Sanctuary Village	Landsea	NK		DTMJ	108	0	3	41	3	0	91	48	1.30	1.37
Fuse at Innovation	Lennar	FR		ATMJ	289	0	6	6	1	0	75	22	0.62	0.63
Revo at Innovation	Lennar	FR		ATMJ	251	0	6	6	0	0	71	20	0.59	0.57
Bishops Ridge	Meritage	LS		ATMJ	56	0	8	5	1	0	38	20	0.51	0.57
Mission Crossing	Meritage	HY		ATST	140	0	8	16	0	0	79	48	0.79	1.37
Centerville Station	Nuvera Homes	FR		ATST	52	0	2	16	0	0	47	27	0.68	0.77
Boulevard Heights	Pulte	FR		ATMJ	67	0	4	4	0	0	63	11	0.60	0.31
Parkside Heights	Pulte	HY		DTMJ	97	0	6	7	1	0	72	42	0.88	1.20
Renato II	Pulte	FR		ATMJ	20	0	3	6	1	0	17	14	0.28	0.40
Promontory at Stonebrae	Richmond American	HY		DTMJ	96	0	6	12	2	0	87	35	0.78	1.00
Theory at Innovation	Shea	FR		ATMJ	132	0	5	18	1	0	50	8	0.36	0.23
Savant at Irvington	SiliconSage	FR		ATMJ	93	0	21	9	0	2	72	16	0.70	0.46
Locale @ State Street Condos	SummerHill	FR		ATMJ	81	0	27	2	2	0	54	20	0.51	0.57
Front at SoHay	Taylor Morrison	HY		ATMJ	76	0	3	11	0	0	59	32	0.83	0.91
Line at SoHay	Taylor Morrison	HY		ATMJ	198	0	14	12	5	0	48	34	0.67	0.97
Prime at SoHay	Taylor Morrison	HY		ATMJ	126	0	4	12	0	0	48	28	0.67	0.80
Ellis at Central Station	TRI Pointe	OK		ATMJ	128	0	3	6	0	0	7	7	0.50	0.50
Palm	TRI Pointe	FR		DTMJ	31	0	6	11	0	0	24	13	0.23	0.37
Compass Bay- Dover	Trumark	NK	New	DTMJ	138	0	3	23	0	0	0	0	0.00	0.00
Compass Bay- New port	Trumark	NK	New	ATMJ	86	0	3	23	0	0	0	0	0.00	0.00
Leeward at Alameda Point	Trumark	AL		ATMJ	64	0	9	5	1	0	21	21	0.81	0.81
TOTALS: No. Reporting: 27		Avg. Sales: 0.67		Traffic to Sales: 14 : 1			177	288	21	3	1277	593	Net: 18	
City Codes: FR = Fremont, NK = Newark, CV = Castro Valley, LS = San Leandro, HY = Hayward, OK = Oakland, AL = Alameda														

Development Name	Developer	City Code	Notes	Type										
Amador Valley					Projects Participating: 15							In Area : 15		
	Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD				
Fillmore at Boulevard	Brookfield	DB		ATMJ	80	0	13	12	4	1	59	23	0.64	0.66
Huntington at Boulevard	Brookfield	DB		DTMJ	106	0	8	8	1	0	82	16	0.53	0.46
Hyde Park at Boulevard	Brookfield	DB		ATMJ	102	0	11	8	0	0	25	25	1.00	1.00
Mulholland at Boulevard	Brookfield TSO	DB		DTMJ	80	0	TSO	20	2	0	33	22	0.52	0.63
Wilshire at Boulevard	Brookfield	DB		ATMJ	75	0	6	11	0	0	61	11	0.51	0.31
Auburn Grove	Lennar	LV		ATMJ	100	0	6	5	2	0	50	24	0.73	0.69
Downing at Boulevard	Lennar TSO	DB		ATMJ	48	0	TSO	18	1	0	37	28	0.65	0.80
Newbury at Boulevard	Lennar	DB		DTMJ	49	0	5	20	0	0	41	21	0.43	0.60
Skyline at Boulevard	Lennar	DB		ATMJ	114	0	2	15	0	0	28	22	0.65	0.63
Union at Boulevard	Lennar	DB		ATMJ	62	0	4	2	0	0	55	7	0.35	0.20
Homestead at Irby Ranch	Meritage	PL		DTMJ	87	0	8	35	0	0	55	22	0.57	0.63
Rose Avenue Estates	Ponderosa	PL		DTMJ	16	0	1	1	0	0	15	4	0.14	0.11
Sycamore	Ponderosa	PL		DTMJ	36	0	2	25	1	0	19	5	0.24	0.14
Sage - Harmony	Shea	LV		ATMJ	105	0	6	7	0	0	76	18	0.41	0.51
Sage - Synergy	Shea	LV		ATMJ	179	0	3	7	1	0	176	19	0.73	0.54
TOTALS: No. Reporting: 15		Avg. Sales: 0.73		Traffic to Sales: 16 : 1			75	194	12	1	812	267	Net: 11	
City Codes: DB = Dublin, LV = Livermore, PL = Pleasanton														

Diablo Valley				Projects Participating: 3							In Area : 3		
				Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Davidon At Wilder	Davidon	OR	DTMJ	60	0	4	4	0	0	55	14	0.35	0.40
Mbraga Town Center	KB Home	MG	ATMJ	36	0	5	10	0	0	12	9	0.23	0.26
Wilder	Taylor Morrison	OR	DTMJ	61	0	7	8	0	0	43	11	0.19	0.31
TOTALS: No. Reporting: 3		Avg. Sales: 0.00		Traffic to Sales: NA			16	22	0	0	110	34	Net: 0
City Codes: OR = Orinda, MG = Mbraga													

San Ramon Valley					Projects Participating: 5							In Area : 5		
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Foothills at The Preserve	Lennar	SR	DTMJ	72	0	1	9	0	0	71	6	0.61	0.17	
Highlands at The Preserve	Lennar	SR	DTMJ	121	0	5	9	1	0	67	20	0.58	0.57	
Hillcrest at the Preserve	Lennar	SR	ATMJ	104	0	6	9	1	0	5	5	0.61	0.61	
Meadows at The Preserve	Lennar	SR	DTMJ	63	0	1	9	0	0	62	23	0.53	0.66	
Ridgeview at the Preserve	Lennar	SR	ATMJ	52	0	3	9	1	0	4	4	0.57	0.57	
TOTALS: No. Reporting: 5		Avg. Sales: 0.60		Traffic to Sales: 15 : 1			16	45	3	0	209	58	Net: 3	
City Codes: SR = San Ramon														

Development Name	Developer	City Code	Notes	Type										
West Contra Costa					Projects Participating: 4							In Area : 4		
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Village 29	Lafferty	EC		ATMJ	29	0	10	0	0	0	4	0	0.06	0.00
Waterline Point Richmond	Shea	RM		ATMJ	60	0	6	2	1	0	41	9	0.31	0.26
Places at NOMA	Taylor Morrison	RM		DTST	95	0	12	14	0	1	61	19	0.61	0.54
Rows at NOMA	Taylor Morrison	RM		ATMJ	98	0	2	14	1	0	66	30	0.76	0.86
TOTALS: No. Reporting: 4		Avg. Sales: 0.25		Traffic to Sales: 15 : 1				30	30	2	1	172	58	Net: 1
City Codes: EC = El Cerrito, RM = Richmond														

Antioch/Pittsburg					Projects Participating: 8							In Area : 8		
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Cielo at Sand Creek - Brio	Century	AN	DTMJ	22	0	5	11	0	0	17	17	0.68	0.68	
Cielo at Sand Creek - Prosper	Century	AN	DTMJ	21	0	3	11	0	0	18	18	0.72	0.72	
Cielo at Sand Creek - Sol	Century	AN	DTMJ	21	0	5	11	0	0	16	16	1.14	1.14	
Cielo at Sand Creek- Horizon	Century	AN	NewDTMJ	175	0	3	12	0	0	0	0	0.00	0.00	
Cielo at Sand Creek- Vista	Century	AN	NewDTMJ	96	0	3	11	0	0	0	0	0.00	0.00	
Park Ridge	Davidon	AN	DTMJ	144	0	2	23	0	0	142	38	0.92	1.09	
Riverview at Monterra	K Hovnanian	AN	DTMJ	100	4	6	13	2	0	55	40	0.83	1.14	
Verona	Meritage	AN	DTMJ	117	4	8	18	2	0	90	45	1.00	1.29	
TOTALS: No. Reporting: 8		Avg. Sales: 0.50		Traffic to Sales: 28 : 1			35	110	4	0	338	174	Net: 4	
City Codes: AN= Antioch														

East Contra Costa					Projects Participating: 10							In Area : 10		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Easton at Delaney Park	Brookfield	OY	DTMJ	80	0	12	34	0	0	27	26	0.66	0.74	
Southport at Delaney Park	Brookfield	OY	DTMJ	104	0	6	34	3	0	31	29	0.75	0.83	
Northpoint at Delaney Park	DR Horton	OY	DTST	197	7	13	28	4	0	89	64	1.15	1.83	
2700 Empire	K Hovnanian	BT	DTMJ	48	0	5	9	1	0	34	34	0.48	0.97	
Ashbury	KB Home	OY	NewDTMJ	69	0	2	6	1	0	1	1	0.88	0.88	
Westerly at Delaney Park	KB Home	OY	DTST	103	5	6	31	5	0	56	56	1.19	1.60	
Harper Parc	Nuvera Homes	BT	DTMJ	84	0	2	9	1	0	78	35	0.66	1.00	
Terrene	Pulte	BT	DTMJ	326	0	8	16	2	1	168	106	2.10	3.03	
Middlefield at Delaney Park	Richmond American	OY	DTMJ	96	0	7	6	1	0	23	23	0.86	0.86	
Lark Hill	Shea	BT	DTMJ	50	0	5	8	2	0	45	32	0.63	0.91	
TOTALS: No. Reporting: 10		Avg. Sales: 1.90		Traffic to Sales: 9 : 1			66	181	20	1	552	406	Net: 19	
City Codes: OY = Oakley, BT = Brentwood														

Development Name	Developer	City Code	Notes	Type										
Sonoma, Napa Counties					Projects Participating: 8							In Area : 8		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Mill Creek at Brody Ranch	DeNova	PET		ATST	138	4	7	8	4	1	120	79	1.12	2.26
Mockingbird Lane	DeNova	SX		DTMJ	16	4	6	10	1	0	3	3	0.43	0.43
Live Oak at University	KB Home	RP		DTST	104	0	8	9	1	1	31	19	0.52	0.54
Aspect	Lafferty	PET		DTMJ	18	0	6	2	0	0	6	2	0.10	0.06
Blume	Lafferty	RS		DTMJ	57	0	5	1	0	0	47	16	0.43	0.46
Juniper at University	Richmond American	RP		DTMJ	150	0	10	10	2	1	100	42	0.83	1.20
Preserve at Kessing Ranch	Richmond American	IC		DTMJ	47	0	6	10	0	0	10	10	0.36	0.36
Pear Tree	Taylor Morrison	NP		ATMJ	71	0	13	10	1	0	11	10	0.29	0.29
TOTALS: No. Reporting: 8		Avg. Sales: 0.75		Traffic to Sales: 7 : 1			61	60	9	3	328	181	Net: 6	
City Codes: PET = Petaluma, SX = Sonoma, RP = Rohnert Park, RS = Santa Rosa, IC = Cotati, NP = Napa														

Marin County					Projects Participating: 1							In Area : 1		
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Hamilton Cottages	Ryder	NV	Rsv's	DTMJ	18	0	7	11	0	0	9	9	0.35	0.35
TOTALS: No. Reporting: 1		Avg. Sales: 0.00		Traffic to Sales: NA			7	11	0	0	9	9	Net: 0	
City Codes: NV = Novato														

San Mateo County				Projects Participating: 6							In Area : 6		
				Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Residences at Anson	DR Horton	BU	ATMJ	22	0	17	2	0	1	5	5	0.31	0.31
Skyline Ridge	DR Horton	SB	DTMJ	40	0	5	8	1	0	5	5	0.41	0.41
Link 33	KB Home	RC	ATMJ	33	0	9	4	0	0	2	2	0.12	0.12
Residences at Wheeler Plaza	KB Home	CS	ATMJ	109	0	6	5	1	0	71	37	1.18	1.06
Foster Square	Lennar	FC	ATMJ	200	0	6	0	0	0	155	21	0.71	0.60
Waverly Cove	SummerHill	FC	ATMJ	20	0	10	7	0	0	10	10	0.33	0.33
TOTALS: No. Reporting: 6		Avg. Sales: 0.17		Traffic to Sales: 13 : 1			53	26	2	1	248	80	Net: 1
City Codes: BU = Burlingame, SB = San Bruno, RC = Redwood City, CS = San Carlos, FC = Foster City													

Development Name	Developer	City Code	Notes	Type										
Santa Clara County					Projects Participating: 32							In Area : 32		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Classics at North Fair Oaks	Classics	SV		ATMJ	14	0	3	6	1	0	2	2	0.52	0.52
Asana	DeNova	SJ		DTMJ	250	0	8	19	2	0	126	54	1.32	1.54
Prism	Dividend	SV		ATMJ	62	1	7	22	0	0	22	22	1.44	1.44
Santorini	DR Horton	SV		ATMJ	18	0	7	7	0	0	11	11	0.32	0.31
Catalyst at Communications Hill	KB Home	SJ		ATMJ	98	0	7	4	0	0	61	43	0.92	1.23
Circuit	KB Home	ML		ATMJ	144	0	5	6	0	0	135	26	1.01	0.74
Latitude at Communications Hill	KB Home	SJ		ATMJ	160	4	5	7	2	0	4	4	1.87	1.87
Metro II at Communications Hill	KB Home	SJ		ATMJ	150	0	8	10	2	0	87	34	0.93	0.97
Platinum II at Communications Hill	KB Home	SJ		DTMJ	33	0	6	3	0	0	18	11	0.25	0.31
Catalina	Landsea	SC		ATMJ	54	0	3	8	1	0	41	32	0.72	0.91
Burgundy at Glen Loma	Lennar	GL		DTMJ	52	0	2	31	0	0	50	21	0.73	0.60
Estancia	Lennar	MV		ATMJ	75	0	5	1	1	0	54	11	0.45	0.31
Lexington at Avenue One	Lennar	SJ		ATMJ	190	0	8	9	1	0	121	33	0.91	0.94
Margaux at Glen Loma	Lennar	GL		DTMJ	84	0	6	31	0	0	56	38	0.82	1.09
Provence at Glen Loma	Lennar	GL		DTMJ	43	0	3	31	0	0	40	21	0.43	0.60
Capitol - Haven	Pulte	SJ		ATMJ	93	0	7	5	0	1	74	33	0.94	0.94
Capitol - Retreat	Pulte	SJ		ATST	95	0	6	5	1	1	55	26	0.69	0.74
UrbanOak Residences	Pulte	SJ		DTMJ	60	0	4	6	2	0	56	31	0.71	0.89
UrbanOak Rows	Pulte	SJ		ATMJ	97	0	6	6	0	0	53	27	0.67	0.77
UrbanOak Towns	Pulte	SJ		ATMJ	72	0	9	5	0	0	44	44	1.33	1.33
UrbanOak Vistas	Pulte	SJ		ATMJ	66	0	6	6	1	0	11	11	0.99	0.99
Montecito Place	SummerHill	MV		ATMJ	83	0	12	7	1	0	25	25	0.89	0.89
Nuevo - E-Towns	SummerHill	SC		ATMJ	114	0	8	2	2	0	61	30	0.72	0.86
Nuevo - Terraces	SummerHill	SC		ATMJ	176	0	22	16	0	0	68	31	0.80	0.89
Nuevo E-States	SummerHill	SC		DTMJ	41	0	7	3	0	0	16	13	0.33	0.37
Bev8tion- Duets/SFD	Taylor Morrison	SV		DTMJ	22	0	7	9	0	0	15	13	0.38	0.37
Bev8tion- Towns	Taylor Morrison	SV		ATMJ	96	0	22	9	3	0	23	21	0.59	0.60
Glen Loma Ranch - Noir	TRI Pointe	GL		DTMJ	67	5	7	26	5	0	58	41	0.89	1.17
Glen Loma Ranch- Blanc	TRI Pointe	GL		DTMJ	53	0	2	6	0	0	51	31	0.78	0.89
Harmony	Truemark	SV		DTMJ	58	4	4	5	0	0	4	4	1.27	1.27
Waverly Detached	Warrington	MV		DTMJ	4	0	2	13	0	0	0	0	0.00	0.00
Waverly Townhomes	Warrington	MV		ATMJ	22	0	3	13	0	0	16	16	0.48	0.48
TOTALS: No. Reporting: 32	Avg. Sales: 0.72		Traffic to Sales: 13 : 1				217	337	25	2	1458	760	Net: 23	
City Codes: SV = Sunnyvale, SJ = San Jose, ML = Milpitas, SC = Santa Clara, GL = Gilroy, MV = Mountain View														

Development Name	Developer	City Code	Notes	Type										
Monterey, Santa Cruz, San Benito Counties					Projects Participating: 16							In Area : 16		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Cerrato	Century	HO		DTMJ	223	0	36	39	1	0	187	53	1.29	1.51
East Garrison - Monarch	Century	EG		DTST	67	0	5	13	0	0	61	20	0.70	0.57
East Garrison- The Grove	Century	EG		DTST	94	0	8	13	0	0	72	34	0.83	0.97
East Garrison- The Liberty	Century	EG		ATMJ	154	0	1	13	0	0	119	3	1.37	0.09
Meadows at Allendale	DeNova	HO	Rsv's	DTST	111	0	5	12	3	0	68	58	1.44	1.66
Bennett Ranch	K Hovnanian	HO		DTST	84	4	8	21	3	0	56	42	0.88	1.20
Monte Bella II	KB Home	SL		DTST	78	0	5	18	1	0	45	45	2.09	2.09
Sunnyside Estates	KB Home	HO		DTMJ	107	0	4	16	3	0	72	43	0.98	1.23
Sunnyside Estates 6000's	KB Home	HO		DTMJ	91	0	6	16	1	0	68	34	0.97	0.97
Carousel at Westfield	Kiper	HO		DTMJ	92	0	10	35	0	0	36	36	1.38	1.38
Mayfair at Westfield	Kiper	HO		DTMJ	50	0	6	35	0	0	8	8	1.00	1.00
Serenity at Santana Ranch	Legacy	HO	Rsv's	DTMJ	143	4	7	9	1	0	130	34	0.83	0.97
Solorio	Meritage	HO		DTST	65	4	7	22	3	0	39	39	1.22	1.22
Solorio - 27's	Meritage	HO		ATST	36	0	9	6	0	0	19	19	0.59	0.59
Cove Scotts Valley	Ryder	SV		ATMJ	25	0	10	0	1	0	2	2	0.29	0.29
Maple Park	Stone Bridge	HO	Rsv's	DTST	49	4	5	16	2	0	44	44	1.27	1.26
TOTALS: No. Reporting: 16		Avg. Sales: 1.19		Traffic to Sales: 15 : 1			132	284	19	0	1026	514	Net: 19	
City Codes: HO = Hollister, EG = East Garrison, SL = Salinas, SV = Scotts Valley														

Fairfield, Vacaville, Suisun, Dixon					Projects Participating: 15							In Area : 15		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Greenwich at Parklane	DR Horton	DX	DTST	83	0	5	9	3	0	65	51	1.22	1.46	
Brookline	Meritage	FF	DTMJ	76	0	2	5	1	0	74	47	0.87	1.34	
Cambridge at Brighton Landing	Meritage	VC	DTMJ	67	0	7	34	2	0	41	41	1.28	1.28	
Cerrito at Vanden Estates	Richmond American	VC	DTMJ	50	4	9	35	1	0	9	9	0.47	0.47	
Enclave at Vanden Estates	Richmond American	VC	DTMJ	37	0	4	1	1	0	33	18	0.46	0.51	
Midway Grove	Richmond American	DX	DTMJ	88	6	10	4	4	0	12	12	2.90	2.90	
Montera at Vanden Estates	Richmond American	VC	DTST	64	0	3	16	3	0	61	41	0.83	1.17	
Orchards at Valley Glen II	Richmond American	DX	DTMJ	122	0	10	12	1	0	96	51	1.04	1.46	
Piedmont at Vanden Estates	Richmond American	VC	DTMJ	47	0	5	3	0	0	37	17	0.50	0.49	
Saratoga at Vanden Estates	Richmond American	VC	DTMJ	97	0	10	8	0	0	55	29	0.75	0.83	
Bristol at Brighton Landing	The New Home Co	VC	DTMJ	64	0	7	23	1	0	31	12	0.36	0.34	
Oxford at Brighton Landings	The New Home Co	VC	DTMJ	80	0	6	23	0	0	25	8	0.30	0.23	
Preston at Brighton Landing	The New Home Co	VC	DTST	87	0	6	36	0	0	54	35	0.80	1.00	
Sheffield at Brighton Landing	The New Home Co	VC	DTST	120	0	5	36	0	0	35	18	0.52	0.51	
Lantana at the Village	TRI Pointe	FF	Rsv's	DTMJ	133	0	5	18	3	0	100	37	1.02	1.06
TOTALS: No. Reporting: 15		Avg. Sales: 1.33		Traffic to Sales: 13 : 1			94	263	20	0	728	426	Net: 20	
City Codes: DX = Dixon, FF = Fairfield, VC= Vacaville														

The Ryness Report *Week Ending
Sunday, August 30, 2020*

Week Ending
Sunday, August 30, 2020

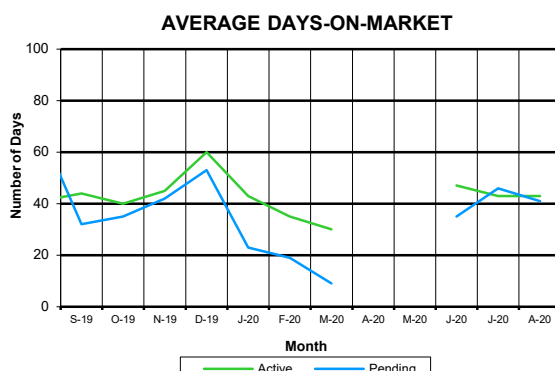
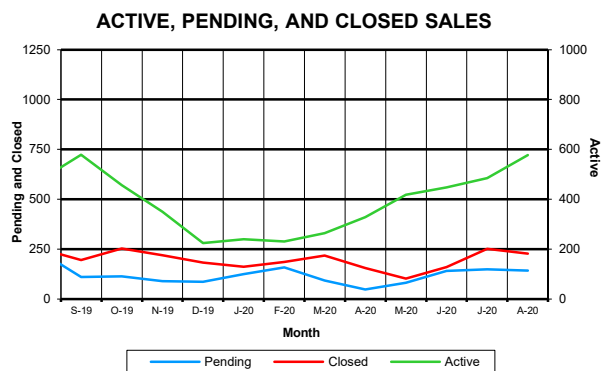
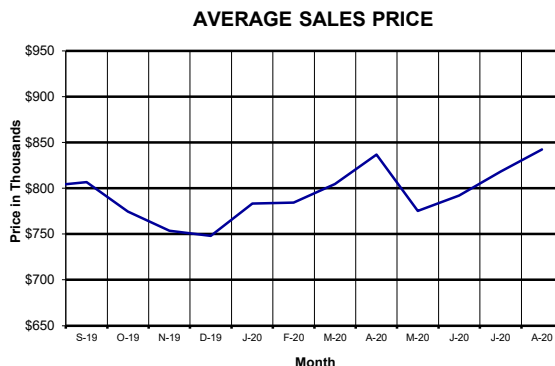
Bay Area *Page*
7 of 7

Development Name	Developer	City Code	Notes	Type								
Bay Area					Projects Participating: 150					In Area : 150		
					Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales	
GRAND TOTALS: No. Reporting: 150		Avg. Sales: 0.83		Traffic to Sales: 14 : 1		979	1851	137	12	7267	3560	Net: 125
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMU = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMU = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MIDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached												

San Jose Metro Attd. Monthly MLS Survey

San Jose, Santa Clara & Sunnyvale

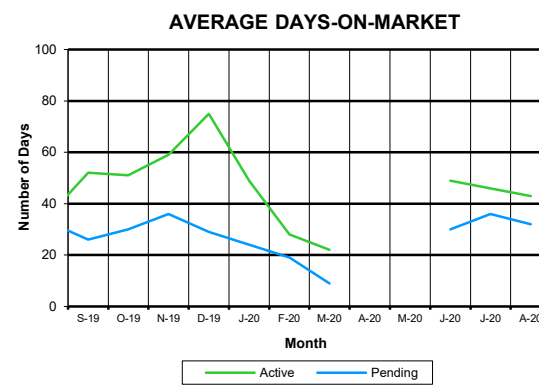
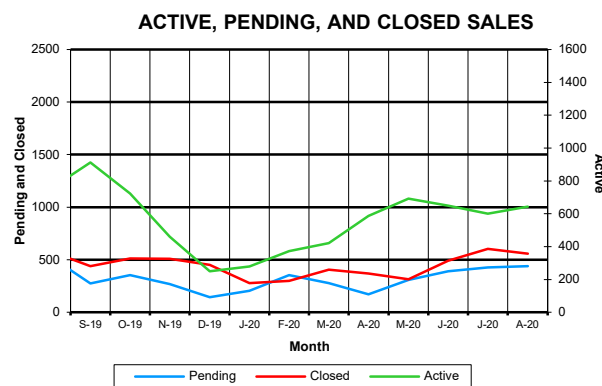
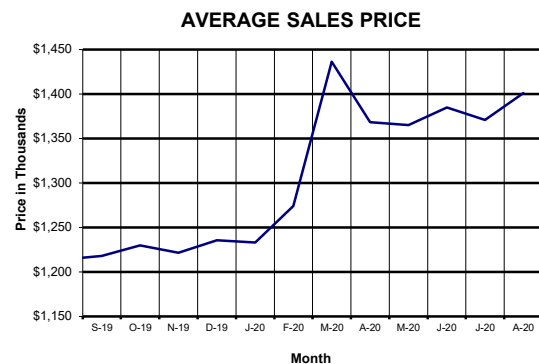
Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-20	240	43	124	23	162	\$783,393
Feb-20	231	35	159	19	185	\$784,414
Mar-20	264	30	93	9	217	\$804,428
Apr-20	328	0	48	0	155	\$836,867
May-20	418	0	81	0	102	\$775,188
Jun-20	448	47	140	35	160	\$791,847
Jul-20	485	43	149	46	251	\$818,151
Aug-20	577	43	142	41	228	\$842,417



San Jose Metro SFD Monthly MLS Survey

San Jose, Santa Clara & Sunnyvale

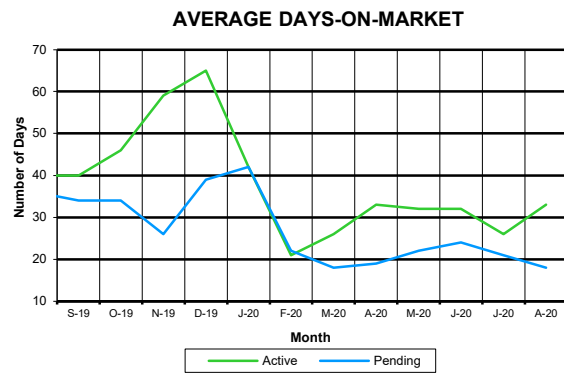
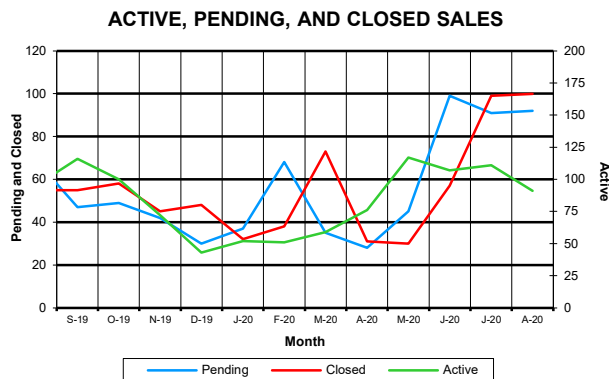
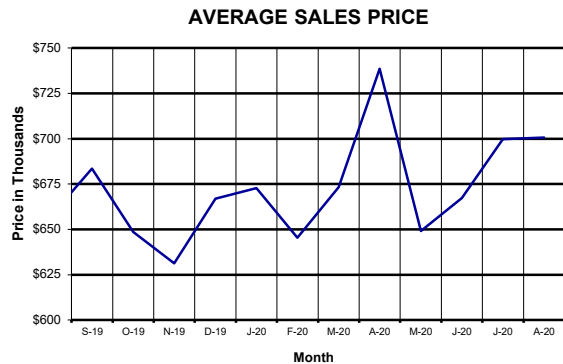
Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-20	280	49	206	24	278	\$1,233,249
Feb-20	372	28	355	19	299	\$1,274,191
Mar-20	422	22	277	9	406	\$1,436,423
Apr-20	586	0	171	0	368	\$1,368,416
May-20	692	0	307	0	313	\$1,365,204
Jun-20	649	49	390	30	490	\$1,384,959
Jul-20	601	46	426	36	604	\$1,370,879
Aug-20	644	43	439	32	557	\$1,400,977



Amador Valley Attd. Monthly MLS Survey

Dublin, Livermore & Pleasanton

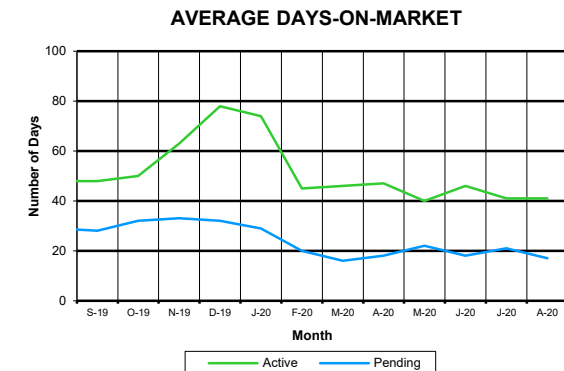
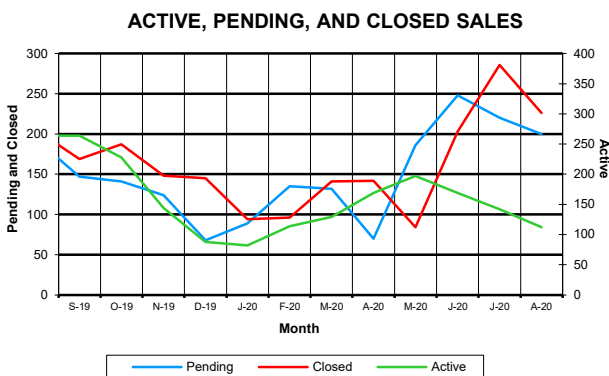
Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-20	52	42	37	42	32	\$672,787
Feb-20	51	21	68	22	38	\$645,334
Mar-20	59	26	35	18	73	\$673,281
Apr-20	76	33	28	19	31	\$738,515
May-20	117	32	45	22	30	\$649,119
Jun-20	107	32	99	24	57	\$667,268
Jul-20	111	26	91	21	99	\$699,711
Aug-20	91	33	92	18	100	\$700,734



Amador Valley SFD Monthly MLS Survey

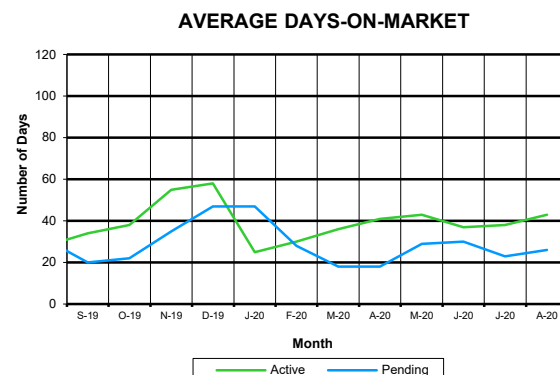
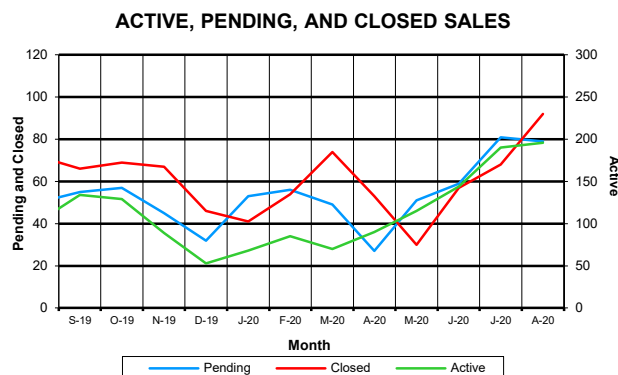
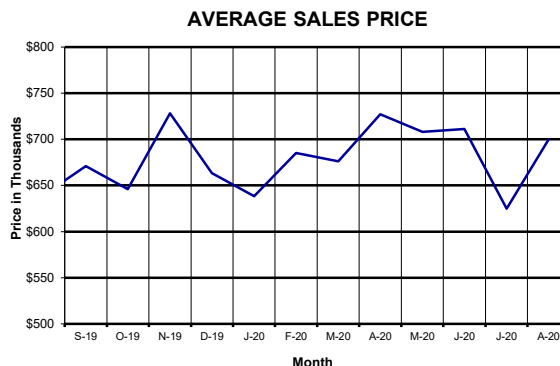
Dublin, Livermore & Pleasanton

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-20	82	74	89	29	94	\$1,078,926
Feb-20	114	45	135	20	96	\$1,135,882
Mar-20	129	46	132	16	141	\$1,098,821
Apr-20	169	47	70	18	142	\$1,138,705
May-20	197	40	186	22	84	\$1,141,749
Jun-20	169	46	248	18	203	\$1,155,864
Jul-20	142	41	220	21	286	\$1,170,460
Aug-20	112	41	200	17	226	\$1,196,117



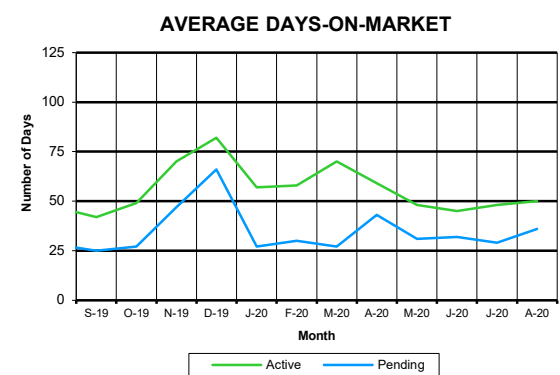
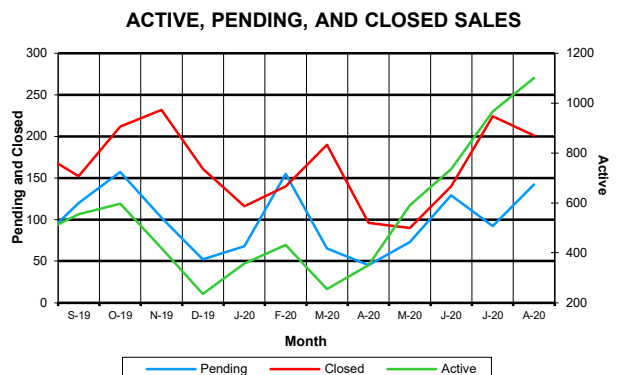
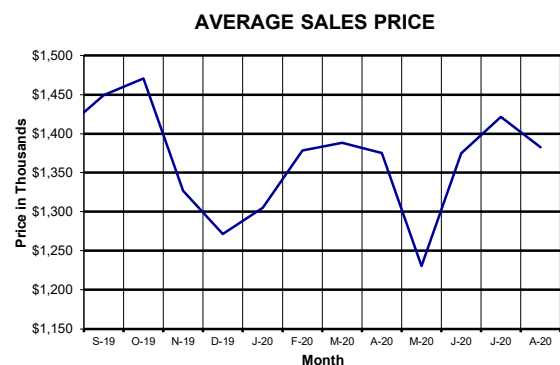
Oakland-Emeryville Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-20	68	25	53	47	41	\$638,382
Feb-20	85	30	56	28	54	\$685,273
Mar-20	70	36	49	18	74	\$676,332
Apr-20	90	41	27	18	53	\$727,099
May-20	115	43	51	29	30	\$708,036
Jun-20	144	37	59	30	57	\$711,299
Jul-20	190	38	81	23	68	\$624,923
Aug-20	196	43	79	26	92	\$699,919



San Francisco Attd. Monthly MLS Survey

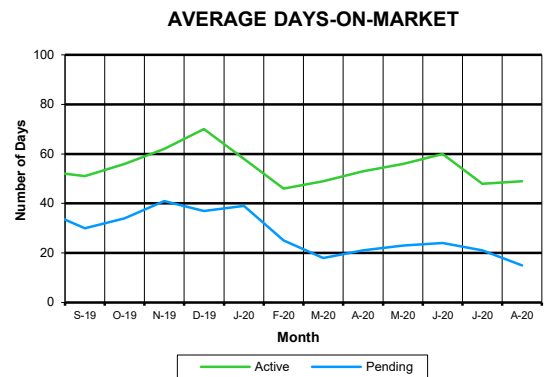
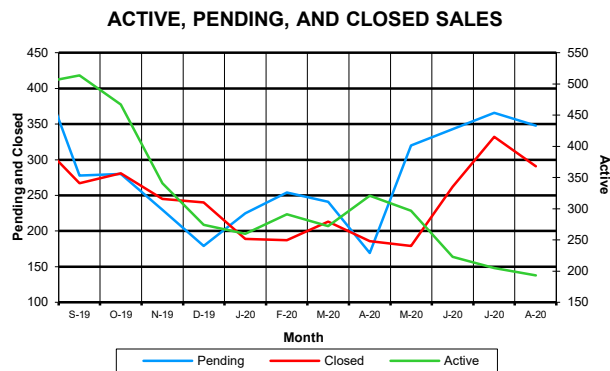
Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-20	357	57	68	27	116	\$1,304,861
Feb-20	431	58	155	30	140	\$1,378,748
Mar-20	254	70	65	27	190	\$1,388,459
Apr-20	351	59	45	43	96	\$1,374,844
May-20	590	48	73	31	90	\$1,230,256
Jun-20	736	45	129	32	140	\$1,374,713
Jul-20	966	48	92	29	224	\$1,421,866
Aug-20	1,101	50	142	36	201	\$1,382,844



E. Contra Costa SFD Monthly MLS Survey

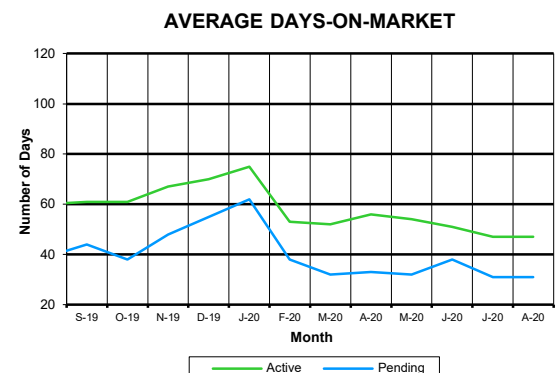
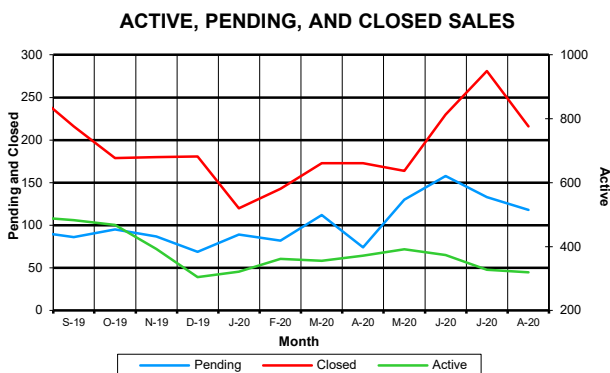
Antioch, Bay Point, Brentwood, Oakley, Pittsburg

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-20	260	58	225	39	189	\$535,540
Feb-20	291	46	254	25	187	\$527,153
Mar-20	272	49	241	18	213	\$533,030
Apr-20	321	53	169	21	186	\$556,220
May-20	297	56	320	23	179	\$536,187
Jun-20	223	60	343	24	262	\$561,397
Jul-20	205	48	366	21	332	\$578,252
Aug-20	193	49	348	15	291	\$590,593



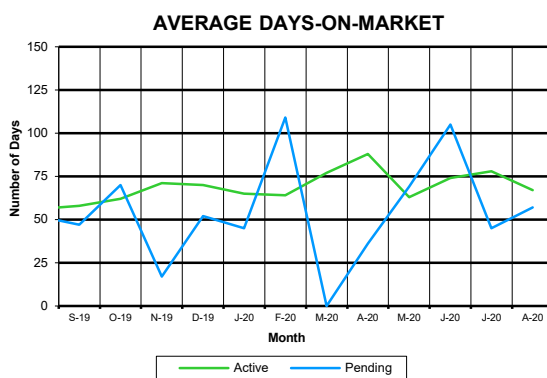
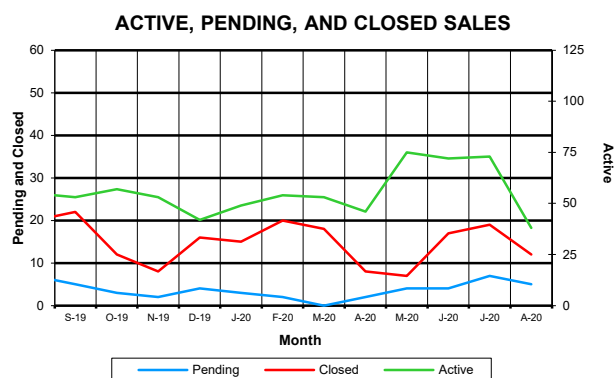
Fairfield-Vacaville SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-20	322	75	89	62	120	\$492,825
Feb-20	362	53	82	38	143	\$511,392
Mar-20	356	52	112	32	173	\$508,780
Apr-20	372	56	74	33	173	\$518,680
May-20	392	54	130	32	164	\$510,767
Jun-20	374	51	158	38	230	\$556,773
Jul-20	328	47	133	31	281	\$547,595
Aug-20	320	47	118	31	216	\$566,562



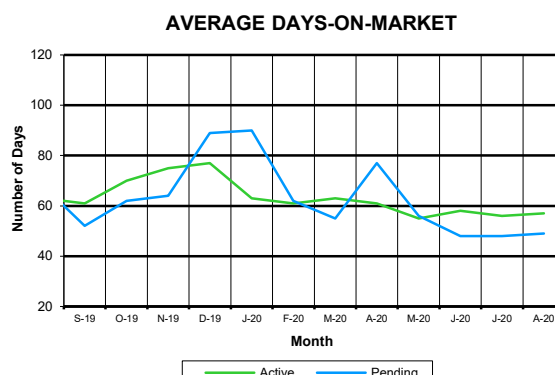
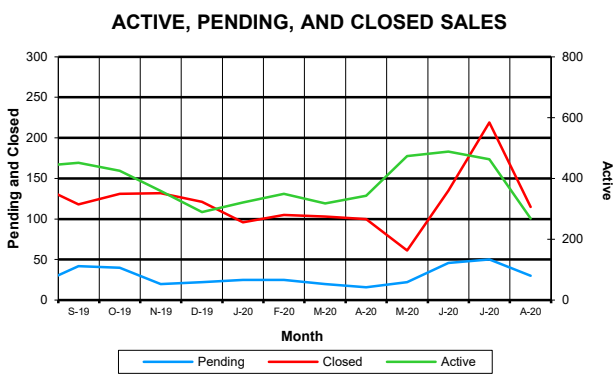
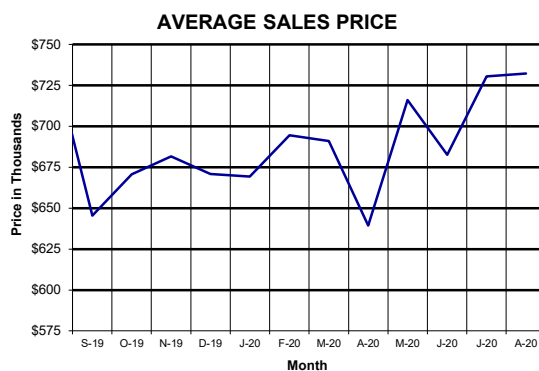
Santa Rosa Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-20	49	65	3	45	15	\$362,939
Feb-20	54	64	2	109	20	\$382,438
Mar-20	53	77	0	0	18	\$394,247
Apr-20	46	88	2	36	8	\$442,500
May-20	75	63	4	69	7	\$319,500
Jun-20	72	74	4	105	17	\$365,807
Jul-20	73	78	7	45	19	\$385,526
Aug-20	38	67	5	57	12	\$409,792



Santa Rosa SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-20	321	63	25	90	96	\$669,344
Feb-20	349	61	25	62	105	\$694,530
Mar-20	318	63	20	55	103	\$691,061
Apr-20	343	61	16	77	100	\$639,414
May-20	474	55	22	56	61	\$716,142
Jun-20	488	58	46	48	135	\$682,648
Jul-20	463	56	50	48	219	\$730,439
Aug-20	269	57	30	49	115	\$732,236



THE RYNESS REPORT

A New Home Sales, Marketing & Research Company

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NATIONAL BUILDER DIVISION

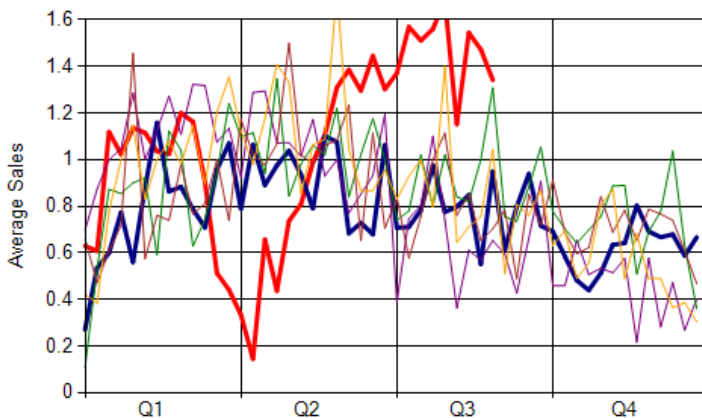
Central Valley

Ending: Sunday, August 30, 2020

Week 35

Counties / Groups				Projects	Traffic	Sales	Cancels	Net Sales	Avg. Sales	Year to Date Avg. Diff.		Prev. 13 Wks. Avg. Diff.	
Tracy/Mountain House				20	935	22	2	20	1.00	1.12	-10%	1.57	-36%
San Joaquin County				31	761	55	2	53	1.71	1.21	41%	1.61	6%
Stanislaus County				3	42	6	0	6	2.00	1.23	63%	1.42	41%
Merced County				21	273	28	5	23	1.10	0.83	31%	1.15	-5%
Madera County				6	64	6	1	5	0.83	0.84	-1%	1.00	-17%
Fresno County				10	119	18	3	15	1.50	1.28	17%	1.48	2%
Current Week Totals		Traffic : Sales	16 : 1	91	2194	135	13	122	1.34	1.09	23%	1.43	-6%
Per Project Average					24	1.48	0.14	1.34					
Year Ago - 09/01/2019		Traffic : Sales	24 : 1	79	2078	86	11	75	0.95	0.83	15%	0.80	19%
% Change				15%	6%	57%	18%	63%	41%	32%		79%	

52 Weeks Comparison



Year to Date Averages Through Week 35

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2015	47	32	1.16	0.16	1.00	0.87
■	2016	47	27	1.00	0.12	0.88	0.81
■	2017	50	30	1.04	0.11	0.93	0.87
■	2018	68	23	1.13	0.17	0.96	0.80
■	2019	78	22	0.97	0.14	0.83	0.77
■	2020	85	22	1.29	0.20	1.09	1.09
% Change:		9%	-3%	33%	39%	32%	42%

* Averages rounded for presentation. Change % calculated on actual numbers.



NATIONAL BUILDER DIVISION

WEEKLY FINANCIAL NEWS

Financing			Market Commentary
CONV	RATE	APR	<p>Despite indications of lost momentum elsewhere, residential construction activity is picking up steam. A key survey shows confidence among homebuilders in August tied an all-time high set in 1998 and housing starts figures handily exceeded expectations. Existing home sales rose 24.7% in July as the annualized pace of sales rose above 5.8 million. Housing has largely been resilient to the economic disorder created by the coronavirus. Sales slipped during the initial lockdowns, due to the inability to show homes, but have since bounced back. The resiliency of the housing market may seem inconsistent with high unemployment. Massive job losses have indeed led to a rise in late or missed rent and mortgage payments-something we continue to monitor. But, job losses have been concentrated in lower-paid industries and in many cases industries where workers tend to be younger and more likely to be renters rather than buyers. Demand for homes is thus being bolstered by a shift in demographics. Many millennials who were on the cusp of homeownership, have likely accelerated their timeline to take advantage of record-low mortgage rates and meet an increased desire for more living space. There are thus some favorable fundamentals supporting the housing market and we expect the housing rebound continued into July. Source: Wells Fargo Bank. Weekly Economic & Financial Commentary</p>
	2.75%	2.80%	
FHA	2.25%	2.35%	
10 Yr Yield	0.71%		



Development Name	Developer	City Code	Notes	Type										
Tracy/Mountain House					Projects Participating: 20							In Area : 20		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Expression at College Park	Century	MH		DTMJ	72	0	7	22	0	1	44	34	0.84	0.97
Heritage at College Park	Century	MH		DTMJ	96	0	8	23	0	0	46	37	0.87	1.06
Provenance at College Park	Century	MH		DTMJ	68	0	5	38	1	0	31	31	0.97	0.97
Reflection at College Park	Century	MH		DTMJ	87	4	6	39	2	0	40	40	1.24	1.24
Santosha	DeNova	TR		DTST	71	4	7	37	2	0	21	21	3.00	3.00
Meadowview II at Mountain House	K Hovnanian S/O	MH		DTMJ	59	0	S/O	12	3	1	59	59	1.89	1.89
Amber at Tracy Hills	Lennar	TH		DTMJ	160	0	5	61	0	0	67	29	0.94	0.83
Larimar at Tracy Hills	Lennar	TH		DTMJ	133	0	2	61	0	0	53	35	0.74	1.00
Opal at Tracy Hills	Lennar	TH		DTMJ	103	0	4	61	0	0	54	24	0.76	0.69
Pearl at Tracy Hills	Lennar	TH		DTMJ	196	0	7	61	1	0	45	26	0.62	0.74
Topaz at Tracy Hills	Lennar	TH		DTMJ	139	0	1	35	1	0	28	22	0.59	0.63
Vantage at Tracy Hills	Meritage	TH		DTST	182	0	6	43	5	0	101	75	1.29	2.14
Blissagaray Ranch	Ponderosa	TR		DTMJ	47	0	2	12	0	0	24	10	0.36	0.29
Briar Square at Mountain House	Shea	MH		DTMJ	173	0	5	154	0	0	57	57	1.83	1.83
Langston at Mountain House	Shea	MH		ATST	131	0	7	89	0	0	76	76	2.44	2.44
Vente at Tracy Hills	Shea	TH		DTMJ	74	5	9	105	1	0	49	33	0.63	0.94
Sungold	Taylor Morrison	TR		DTMJ	62	6	6	24	2	0	19	19	1.56	1.56
Berkshire at Ellis	Woodside	TR		DTMJ	95	0	8	22	0	0	13	13	1.28	1.28
Stanford at Ellis	Woodside	TR		DTMJ	51	0	4	12	2	0	23	23	2.27	2.27
Zephyr at Ellis	Woodside	TR		DTMJ	76	0	7	24	2	0	5	5	0.49	0.49
TOTALS: No. Reporting: 20		Avg. Sales: 1.00		Traffic to Sales: 43 : 1				106	935	22	2	855	669	Net: 20
City Codes: MH = Mountain House, TR = Tracy, TH = Tracy Hills														

Stockton/Lodi					Projects Participating: 9							In Area : 9		
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
The Cove at Westlake	Caresco	SK	New	DTMJ	46	0	6	21	0	0	6	6	2.80	2.80
Solari Ranch	DR Horton	SK		DTST	20	3	6	5	2	0	10	10	1.94	1.94
Aspire at River Terrace	K Hovnanian	SK		DTST	83	0	6	17	1	0	65	65	3.07	3.07
Encantada at Vineyard Terrace	K Hovnanian	LD		DTMJ	112	0	7	4	2	0	28	28	0.90	0.90
Lavaux at Vineyard Terrace	K Hovnanian	LD		DTMJ	116	4	8	7	2	0	82	82	2.63	2.63
Montevello	KB Home S/O	SK		DTST	164	0	S/O	16	2	0	164	45	1.15	1.29
Keys at Westlake	Lennar	SK		DTMJ	101	0	6	2	0	0	1	1	0.13	0.13
Seasons at Westlake Village	Richmond American	SK	New	DTMJ	41	0	3	12	0	0	0	0	0.00	0.00
Villa Point at Destinations	Richmond American	SK		DTST	122	6	12	14	3	1	99	36	0.78	1.03
TOTALS: No. Reporting: 9		Avg. Sales: 1.22		Traffic to Sales: 8 : 1			54	98	12	1	455	273	Net: 11	
City Codes: SK = Stockton, LD = Lodi														

Development Name	Developer	City Code	Notes	Type										
San Joaquin County					Projects Participating: 22							In Area : 22		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Haven at River Island	Anthem United	LP		DTST	128	6	2	23	8	0	70	53	1.01	1.51
Turnleaf at the Collective	Anthem United	MN		DTMJ	84	0	7	11	0	0	8	5	0.15	0.14
Solera	Atherton	MN		DTMJ	354	6	8	37	6	0	334	65	1.47	1.86
Arlington	DR Horton	MN		DTST	148	0	6	25	1	0	111	58	1.52	1.66
Bella Vita	DR Horton	LP		DTST	76	0	6	23	2	0	14	14	2.00	2.00
Haven Cottages at Sundance	KB Home	MN		DTMJ	38	0	6	21	2	0	26	26	0.86	0.86
Haven Villas at Sundance	KB Home	MN		DTST	152	0	6	32	1	0	99	62	1.62	1.77
Catalina at River Island	Kiper TSO	LP		DTMJ	72	0	TSO	57	1	0	36	36	2.23	2.23
Newport at River Islands	Kiper	LP		DTMJ	131	0	10	126	0	0	65	45	1.22	1.29
Bella Vista Oakwood Shores II	Lafferty	MN		DTMJ	157	0	7	30	0	0	80	17	0.35	0.49
Stanford Crossing	Meritage	LP		DTMJ	66	0	6	19	1	0	60	60	3.31	3.31
Zinnia at Terra Ranch	Meritage	MN		DTMJ	72	4	8	9	1	0	55	55	1.72	1.72
Daybreak at River Islands	Pulte	LP		DTMJ	74	0	10	31	1	0	25	25	0.89	0.89
Passport	Raymus	MN		DTST	135	4	8	54	3	0	116	76	1.90	2.17
Fox Chase at Woodward	Richmond American	MN		ATMJ	130	0	8	14	2	0	122	51	1.17	1.46
Northpointe at Stanford Crossing	Richmond American	LP		DTMJ	91	7	10	29	4	1	22	22	1.14	1.14
Watermark at River Islands	Richmond American	LP		DTST	102	10	12	4	7	0	89	49	1.10	1.40
Venture at The Collective	Taylor Morrison	MN		DTST	115	0	12	11	1	0	18	15	0.36	0.43
Tidewater at River Islands	The New Home Co	LP		DTMJ	131	0	3	15	1	0	128	20	0.64	0.57
Breakwater at River Island	TRI Pointe	LP	Rsv's	DTMJ	106	0	8	45	0	0	20	20	1.79	1.79
Origin at the Collective	TruMark	MN		DTMJ	59	0	5	23	0	0	8	8	0.17	0.23
Hideway at River Islands	Van Daele	LP		DTST	120	0	5	24	1	0	15	15	2.44	2.44
TOTALS: No. Reporting: 22		Avg. Sales: 1.91		Traffic to Sales: 15 : 1			153	663	43	1	1521	797	Net: 42	
City Codes: LP = Lathrop, MN = Manteca														

Stanislaus County					Projects Participating: 3							In Area : 3		
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Aspire at Apricot Grove	K Hovnanian	FR	DTST	69	4	6	18	3	0	42	42	1.75	1.75	
Turnleaf at Patterson Ranch	KB Home	FR	DTST	99	0	5	16	3	0	33	33	1.82	1.82	
Monarch Country Living	Ramson	NW	DTST	47	0	2	8	0	0	45	15	0.44	0.43	
TOTALS: No. Reporting: 3		Avg. Sales: 2.00		Traffic to Sales: 7 : 1			13	42	6	0	120	90	Net: 6	
City Codes: FR = Patterson, NW = New man														

Development Name	Developer	City Code	Notes	Type										
Merced County					Projects Participating: 21							In Area : 21		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Summer Creek	Bright	MD		DTMJ	120	8	9	19	2	0	50	29	0.73	0.83
Sundance Village	Bright	LT		DTST	64	4	6	13	0	0	47	27	0.76	0.77
Bell Crossing	DR Horton	AT		DTST	151	4	6	10	4	0	45	45	1.30	1.29
Brookshire	DR Horton	LB		DTST	50	4	7	4	1	0	14	14	0.82	0.82
Mission Village South	DR Horton	LB		DTMJ	91	6	3	2	4	0	63	34	0.97	0.97
Monterra	DR Horton	MD		DTST	103	6	4	3	3	0	46	46	1.33	1.31
Panorama	DR Horton	MD		DTST	192	4	6	10	1	1	60	40	0.92	1.14
Shaunessy	DR Horton	LB		DTST	70	0	2	4	0	0	10	10	0.63	0.63
Aspire at Bellevue Ranch II	K Hovnanian	MD		DTST	175	0	8	12	0	2	76	23	0.84	0.66
Aspire at Sierra Vista	K Hovnanian	MD		DTST	91	0	2	2	1	1	89	20	0.78	0.57
Manzanita	Legacy	LT		DTMJ	172	0	3	96	0	0	96	37	0.89	1.06
Sunflower	Legacy	MD		DTST	143	0	7	15	0	0	73	38	0.86	1.09
Moraga - Chateau II	Lennar	MD		DTMJ	52	0	7	0	1	0	8	8	0.88	0.88
Moraga - Skye II	Lennar	MD		DTMJ	66	0	2	0	2	0	18	18	1.77	1.77
Moraga - Summer II	Lennar	MD		DTMJ	115	0	5	0	2	0	7	7	0.77	0.77
Bellevue Ranch	Stonefield Home	MD		DTST	69	0	2	32	1	0	67	37	0.91	1.06
Brookshire	Stonefield Home	LB		DTMJ	172	0	5	15	2	1	147	45	0.81	1.29
Cypress Terrace	Stonefield Home	MD		DTST	82	0	7	10	0	0	32	4	0.62	0.11
Shaunessey Village	Stonefield Home	LB		DTST	81	2	4	17	2	0	33	31	0.83	0.89
University Park II	Stonefield Home	MD		DTST	52	0	4	1	0	0	48	8	0.73	0.23
Villas, The	Stonefield Home	LB		DTST	50	0	5	8	2	0	42	21	0.59	0.60
TOTALS: No. Reporting: 21		Avg. Sales: 1.10		Traffic to Sales: 10 : 1				104	273	28	5	1071	542	Net: 23
City Codes: MD = Merced, LT = Livingston, AT = Atwater, LB = Los Banos														

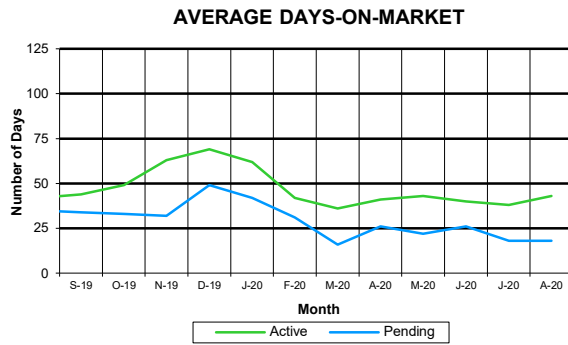
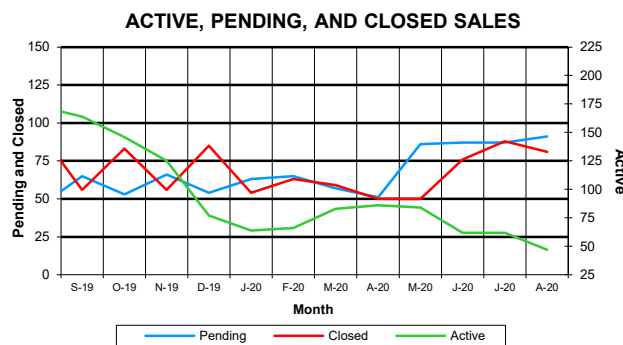
Madera County					Projects Participating: 6							In Area : 6		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Tesoro Viejo- Bluffs	DR Horton	MDA	DTMJ	39	4	6	16	0	0	26	26	0.75	0.74	
Aspire at River Bend	K Hovnanian	MDA	DTMJ	171	0	6	9	1	1	81	48	1.13	1.37	
Vista Bella at Tesoro Viejo	K Hovnanian	MDA	DTST	112	0	10	3	1	0	18	13	0.28	0.37	
Riverstone Coronet	Lennar	MDA	DTST	103	0	4	1	2	0	14	14	1.27	1.27	
Riverstone- Pinnacle	Lennar	MDA	DTMJ	57	0	4	6	0	0	41	22	0.56	0.63	
Riverstone Skye II	Lennar	MDA	DTST	67	0	5	29	2	0	5	5	0.97	0.97	
TOTALS: No. Reporting: 6		Avg. Sales: 0.83		Traffic to Sales: 11 : 1			35	64	6	1	185	128	Net: 5	
City Codes: MDA = Madera														

Development Name	Developer	City Code	Notes	Type										
Fresno County					Projects Participating: 10							In Area : 10		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Aspire at Sunnyside	K Hovnanian	FO		DTST	132	3	9	10	1	0	73	43	0.97	1.23
Inspirado	K Hovnanian	FR		DTST	109	4	7	17	3	0	75	75	2.17	2.14
Laurel Grove	KB Home	FR		DTST	144	0	5	30	4	1	113	46	1.38	1.31
Seville	KB Home	FR		DTST	129	0	4	43	2	0	33	33	1.43	1.43
Carriage House V- Chateau	Lennar	FR		DTST	92	0	1	0	0	0	91	27	1.00	0.77
Chateau at Summer Grove	Lennar	FR		DTST	192	0	4	6	0	0	188	60	1.37	1.71
Copper River- Pinnacle	Lennar	FR		DTMU	94	0	3	6	0	0	78	37	0.86	1.06
Fancher Creek California	Lennar	FR		ATST	68	0	4	0	0	0	28	28	0.82	0.82
Fancher Creek- Chateau	Lennar	FR		ATST	117	4	4	0	4	1	22	22	0.65	0.65
Heirloom Ranch- Chateau Series	Lennar	FR		DTST	208	4	5	7	4	1	85	59	1.24	1.69
TOTALS: No. Reporting: 10		Avg. Sales: 1.50		Traffic to Sales: 7 : 1				46	119	18	3	786	430	Net: 15
City Codes: FO = Fowler, FR = Fresno														

Central Valley			Projects Participating: 91					In Area : 91	
			Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales
GRAND TOTALS: No. Reporting: 91	Avg. Sales: 1.34	Traffic to Sales: 16 : 1	511	2194	135	13	4993	2929	Net: 122
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMU = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMU = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached									

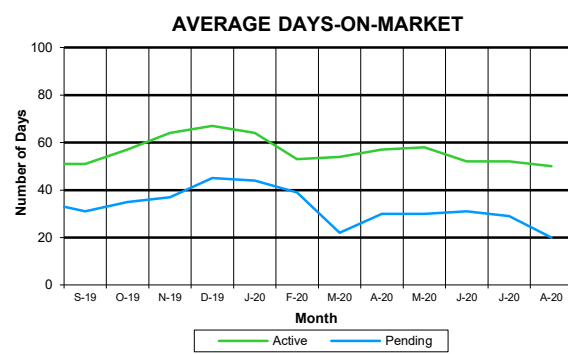
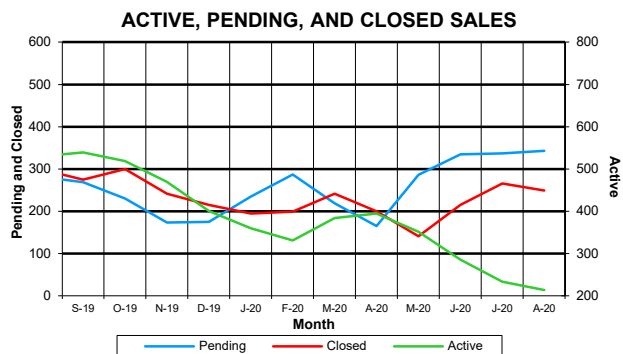
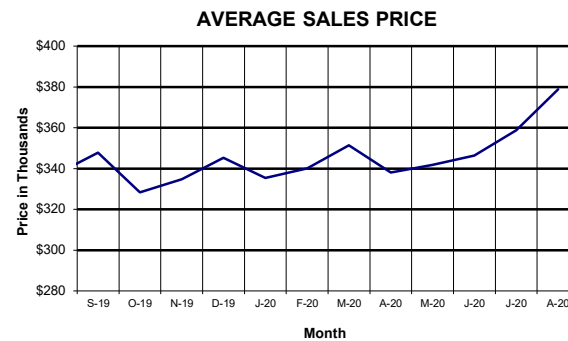
Tracy SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-20	64	62	63	42	54	520,763
Feb-20	66	42	65	31	63	571,529
Mar-20	83	36	57	16	59	524,464
Apr-20	86	41	51	26	50	532,536
May-20	84	43	86	22	50	500,008
Jun-20	62	40	87	26	76	542,180
Jul-20	62	38	87	18	88	540,378
Aug-20	47	43	91	18	81	563,141



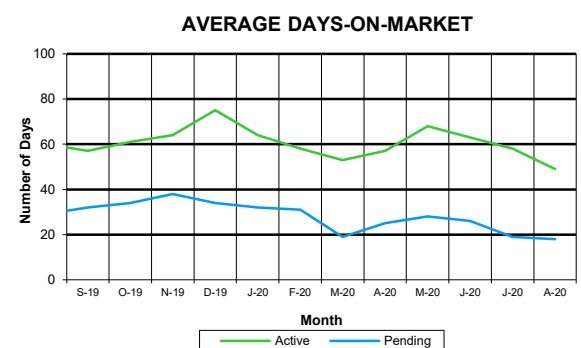
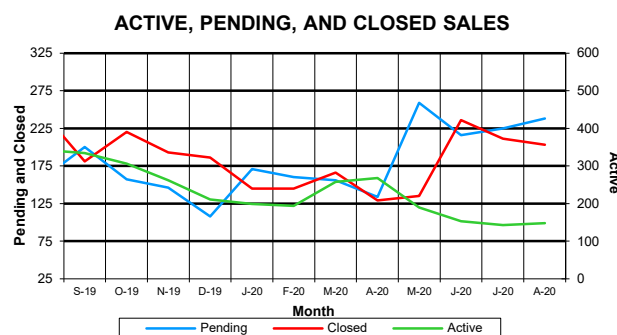
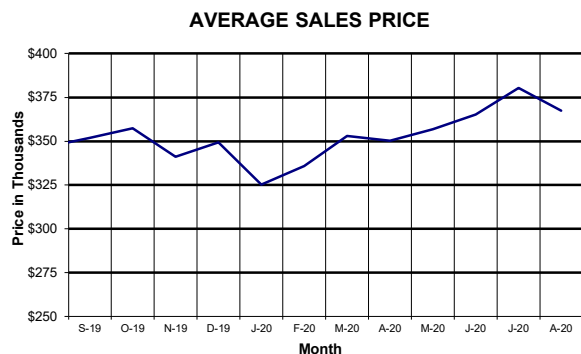
Stockton SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-20	360	64	235	44	195	\$335,318
Feb-20	331	53	287	39	199	\$340,114
Mar-20	384	54	219	22	242	\$351,456
Apr-20	395	57	165	30	200	\$338,033
May-20	352	58	286	30	141	\$341,880
Jun-20	286	52	335	31	215	\$346,361
Jul-20	234	52	337	29	266	\$358,724
Aug-20	214	50	343	20	249	\$378,786



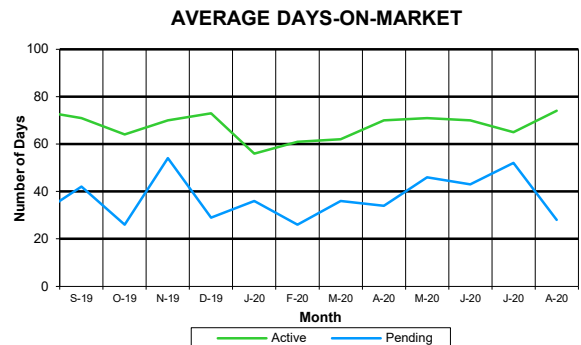
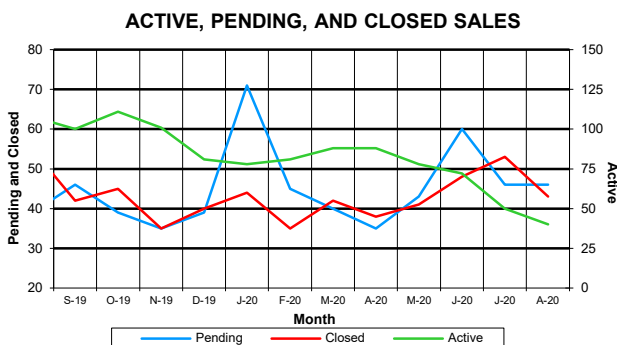
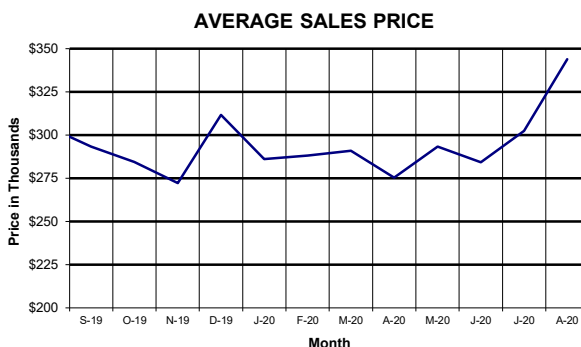
Modesto SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-20	199	64	171	32	145	\$325,222
Feb-20	194	58	160	31	145	\$335,874
Mar-20	258	53	156	19	166	\$352,972
Apr-20	268	57	134	25	129	\$350,356
May-20	190	68	259	28	135	\$356,867
Jun-20	153	63	216	26	236	\$365,257
Jul-20	143	58	225	19	211	\$380,385
Aug-20	148	49	238	18	203	\$367,407



Merced SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-20	78	56	71	36	44	\$286,136
Feb-20	81	61	45	26	35	\$288,122
Mar-20	88	62	40	36	42	\$290,965
Apr-20	88	70	35	34	38	\$275,281
May-20	78	71	43	46	41	\$293,403
Jun-20	72	70	60	43	48	\$284,228
Jul-20	50	65	46	52	53	\$302,484
Aug-20	40	74	46	28	43	\$344,001



THE RYNESS REPORT

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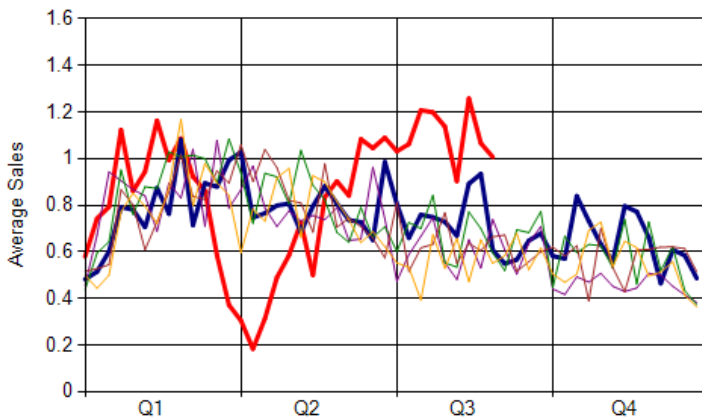
Sacramento

Ending: Sunday, August 30, 2020

Week 35

Counties / Groups							Net Sales	Avg. Sales	Year to Date		Prev. 13 Wks.	
			Projects	Traffic	Sales	Cancels			Avg.	Diff.	Avg.	Diff.
South Sacramento			27	460	33	5	28	1.04	0.82	27%	1.10	-6%
Central & North Sacramento			35	761	31	3	28	0.80	0.88	-9%	1.00	-20%
Folsom			12	270	26	0	26	2.17	0.82	165%	1.01	115%
El Dorado			12	170	8	1	7	0.58	0.80	-27%	1.00	-42%
Placer & Nevada			46	752	46	4	42	0.91	0.90	2%	1.06	-14%
Yolo			12	67	12	0	12	1.00	0.67	49%	1.01	-1%
Northern Counties			10	219	13	1	12	1.20	1.05	14%	1.41	-15%
Current Week Totals		Traffic : Sales 16 : 1	154	2699	169	14	155	1.01	0.85	18%	1.06	-5%
Per Project Average			18		1.10	0.09	1.01					
Year Ago - 09/01/2019		Traffic : Sales 22 : 1	137	2552	116	33	83	0.61	0.78	-22%	0.78	-22%
% Change			12%	6%	46%	-58%	87%	66%	9%	37%		

52 Weeks Comparison



Year to Date Averages Through Week 35

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2015	98	33	0.84	0.12	0.71	0.66
■	2016	131	27	0.90	0.15	0.75	0.69
■	2017	139	27	0.94	0.15	0.80	0.73
■	2018	129	26	0.89	0.14	0.75	0.66
■	2019	141	23	0.91	0.13	0.78	0.73
■	2020	150	16	1.01	0.16	0.85	0.85
% Change:		6%	-30%	11%	23%	9%	17%

* Averages rounded for presentation. Change % calculated on actual numbers.



NATIONAL BUILDER DIVISION

WEEKLY FINANCIAL NEWS

Financing			Market Commentary
CONV	RATE	APR	<p>Despite indications of lost momentum elsewhere, residential construction activity is picking up steam. A key survey shows confidence among homebuilders in August tied an all-time high set in 1998 and housing starts figures handily exceeded expectations. Existing home sales rose 24.7% in July as the annualized pace of sales rose above 5.8 million. Housing has largely been resilient to the economic disorder created by the coronavirus. Sales slipped during the initial lockdowns, due to the inability to show homes, but have since bounced back. The resiliency of the housing market may seem inconsistent with high unemployment. Massive job losses have indeed led to a rise in late or missed rent and mortgage payments-something we continue to monitor. But, job losses have been concentrated in lower-paid industries and in many cases industries where workers tend to be younger and more likely to be renters rather than buyers. Demand for homes is thus being bolstered by a shift in demographics. Many millennials who were on the cusp of homeownership, have likely accelerated their timeline to take advantage of record-low mortgage rates and meet an increased desire for more living space. There are thus some favorable fundamentals supporting the housing market and we expect the housing rebound continued into July. Source: Wells Fargo Bank. Weekly Economic & Financial Commentary</p>
FHA	2.75%	2.80%	
	2.25%	2.35%	
10 Yr Yield	0.71%		



Development Name	Developer	City Code	Notes	Type										
South Sacramento					Projects Participating: 27							In Area : 27		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Woodbury Estates at River Oaks	Elliott S/O	GT		DTST	70	0	S/O	6	1	0	70	34	0.98	0.97
Murieta Gardens	K Hovnanian	RM		DTST	78	0	11	2	0	0	58	23	0.75	0.66
Bridgewater	KB Home	SO		DTST	85	4	7	28	3	1	38	38	1.58	1.58
Sheldon Terrace	KB Home	LN		DTST	175	4	7	19	4	1	114	44	1.24	1.26
Locale	Lafferty	SO		DTMJ	31	4	11	12	2	0	5	5	0.13	0.14
Avila at Fieldstone	Lennar	VN		DTMJ	134	0	8	23	0	0	55	38	0.90	1.09
Bordeaux at Vineyard Creek	Lennar	SO		DTST	150	0	1	5	0	0	149	27	0.86	0.77
Camarillo at Fieldstone	Lennar	VN		DTMJ	110	0	7	23	0	0	65	26	0.93	0.74
Cascade at Parkside II	Lennar	VN		DTMJ	22	0	1	3	0	0	21	20	0.53	0.57
Elements at Sterling Meadows	Lennar	LN		DTST	159	0	6	24	1	1	128	42	1.25	1.20
Heritage Vineyard Creek	Lennar	SO		DTMJ	208	0	8	9	0	0	163	38	0.89	1.09
Oceano at Fieldstone	Lennar	VN		DTMJ	120	0	10	23	0	0	63	32	0.90	0.91
Redwood at Parkside	Lennar	VN		DTMJ	244	0	5	2	0	0	239	15	0.87	0.43
Silveroak at Vineyard Creek	Lennar	SO		DTST	79	0	7	10	1	0	59	32	0.93	0.91
Park One II	Northwest Home Co	SO		DTST	12	0	2	3	2	0	10	10	0.40	0.40
Laguna Ranch	Richmond American	LN		DTMJ	80	4	9	61	2	0	42	33	0.78	0.94
Seasons at Sterling Meadows	Richmond American	LN		DTMJ	75	0	1	6	1	0	74	36	1.00	1.03
Woodberry at Bradshaw Crossing	Richmond American	SO		DTST	202	6	7	12	2	0	30	30	1.86	1.86
Barcelona at Madeira Meadows	Taylor Morrison	LN		DTMJ	108	4	6	32	4	0	47	40	1.07	1.14
Milestone	Taylor Morrison	VN		DTST	121	2	7	14	2	0	65	45	0.95	1.29
Sevilla at Madeira Meadows	Taylor Morrison	LN		DTMJ	50	0	8	28	1	1	24	21	0.56	0.60
Valencia at Madeira Meadows	Taylor Morrison	LN		DTMJ	100	9	18	24	3	0	27	21	0.61	0.60
Classics at Poppy Lane	TimLewis	LN		DTMJ	75	0	2	15	0	0	51	25	0.47	0.71
Latitudes	TimLewis	VN		DTST	159	0	10	34	1	0	126	50	1.04	1.43
Legacy at Poppy Lane	TimLewis TSO	LN		DTMJ	54	0	TSO	11	1	0	38	16	0.37	0.46
Traditions at Poppy Lane	TimLewis TSO	LN		DTST	94	0	TSO	18	1	0	62	31	0.64	0.89
Glendon Vineyards	Woodside	VN		DTST	103	0	7	13	1	1	39	26	0.65	0.74
TOTALS: No. Reporting: 27		Avg. Sales: 1.04		Traffic to Sales: 14 : 1			166	460	33	5	1862	798	Net: 28	
City Codes: GT = Galt, RM= Rancho Murieta, SO = Sacramento, LN = Elk Grove Laguna, VN= Elk Grove Vineyard														

Development Name	Developer	City Code	Notes	Type										
Central Sacramento					Projects Participating: 22							In Area : 22		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Crocker Village- Ally Row	Black Pine	SO		DTMJ	67	0	7	21	1	0	12	12	1.31	1.31
Crocker Village- Courts	Black Pine	SO		DTMJ	83	0	5	21	0	0	3	3	0.37	0.37
Crocker Village- Main Street	Black Pine	SO		DTMJ	52	0	16	11	0	0	7	7	0.77	0.77
Brighton Station at Cresleigh Ranch	Cresleigh	RO		DTMJ	98	0	1	118	3	0	50	30	0.98	0.86
Mlls Station at Cresleigh Ranch	Cresleigh	RO		DTMJ	116	0	12	103	1	0	46	40	0.90	1.14
Anthology at Anatolia	DR Horton	RO		DTST	102	0	7	9	0	0	93	59	1.21	1.69
Heritage at Gum Ranch	Elliott	FO		DTMJ	94	0	7	21	1	0	40	22	0.60	0.63
Veranda at Stone Creek	Elliott	RO		DTST	163	4	9	25	3	0	74	29	0.61	0.83
Clara at Anatolia	Lennar	RO		DTMJ	139	0	8	9	0	0	122	33	0.95	0.94
Ventana	Lennar	RO		ATST	160	0	8	5	0	0	52	36	0.89	1.03
Verdant	Lennar	RO		DTST	99	0	6	0	0	0	30	30	1.49	1.49
Viridian	Lennar	RO		DTST	342	0	10	5	0	0	53	28	0.86	0.80
Montelena	Premier Homes	RO		DTMJ	169	4	9	53	1	0	53	40	1.17	1.14
Classics at Sutter Park	TimLewis	SO		DTMJ	25	0	8	11	0	0	14	4	0.35	0.11
Garden Homes at Sutter Park	TimLewis	SO		DTMJ	29	0	14	14	0	0	12	3	0.30	0.09
Traditionals at Sutter Park	TimLewis	SO		DTMJ	34	0	10	12	0	0	11	6	0.28	0.17
Alderwood	Watt	RO		DTMJ	54	0	5	34	0	0	15	15	1.24	1.24
Hidden Ridge	Watt	FO		DTMJ	22	0	1	0	0	0	21	3	0.20	0.09
Cottonwood at Cypress	Woodside	RO		DTST	84	0	7	13	1	0	33	28	0.63	0.80
Eucalyptus at Cypress	Woodside	RO		DTST	51	0	8	15	2	0	26	23	0.50	0.66
Magnolia at Cypress	Woodside	RO		DTST	178	6	7	17	5	0	35	32	0.67	0.91
Sequoia at Cypress	Woodside	RO		DTST	62	0	5	8	2	0	15	12	0.29	0.34
TOTALS: No. Reporting: 22		Avg. Sales: 0.91		Traffic to Sales: 26 : 1			170	525	20	0	817	495	Net: 20	
City Codes: SO = Sacramento, RO = Rancho Cordova, FO = Fair Oaks														

North Sacramento					Projects Participating: 13							In Area : 13		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Artisan - The Cove	Beazer	SO	DTMJ	145	0	15	8	0	0	22	17	0.47	0.49	
Edgeview - The Cove	Beazer	SO	ATST	156	8	26	19	0	0	8	8	0.79	0.79	
Westward - The Cove	Beazer	SO	DTMJ	122	1	10	19	1	0	20	20	0.90	0.90	
Windrow - The Cove	Beazer	SO	DTST	167	0	7	15	1	0	41	36	0.97	1.03	
Bloom	DR Horton	SO	DTST	84	0	10	17	0	0	60	60	2.71	2.71	
Castile at Parkebridge	DR Horton	SO	DTST	152	0	8	18	1	0	99	61	1.39	1.74	
Mbraga	DR Horton	AO	DTMJ	162	0	8	9	0	0	6	6	1.17	1.17	
Ravenna at Parkebridge	DR Horton	SO	DTST	106	0	7	36	1	1	49	49	1.88	1.88	
Verano at Parkebridge	DR Horton	SO	DTMJ	136	0	6	17	3	0	121	66	1.65	1.89	
Montauk at the Hamptons	KB Home	SO	DTMJ	342	0	2	16	2	1	340	55	1.35	1.57	
Amberwood at Natomas Meadow s	Lennar	SO	DTST	75	0	1	4	0	0	74	16	0.94	0.46	
NUVO Artisan Square	The New Home Co	SO	ATST	115	0	8	33	1	1	11	11	0.52	0.52	
Mystique	Watt	SO	ATST	57	0	3	25	1	0	21	21	0.48	0.60	
TOTALS: No. Reporting: 13		Avg. Sales: 0.62		Traffic to Sales: 21 : 1			111	236	11	3	872	426	Net: 8	
City Codes: SO = Sacramento, AO = Antelope														

Development Name	Developer	City Code	Notes	Type										
Folsom Area					Projects Participating: 12							In Area : 12		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Iron Ridge at Russel Ranch	Anthem United	FM		DTMJ	97	5	7	17	3	0	18	18	0.72	0.72
Farmhouse at Willow Creek	Black Pine	FM		DTMJ	126	8	8	29	5	0	109	29	0.85	0.83
Copperwood at Folsom Ranch	Lennar	FM		DTMJ	100	0	3	5	1	0	97	29	0.86	0.83
Oakleaf at Folsom Ranch	Lennar	FM		DTMJ	81	0	1	5	0	0	80	21	0.72	0.60
Steel Canyon at Russell Ranch	Meritage	FM		DTMJ	114	4	9	33	3	0	27	27	0.89	0.89
Ladera at White Rock	Richmond American	FM		DTMJ	56	4	9	13	2	0	10	10	0.71	0.71
Mesa at White Rock	Richmond American	FM		DTMJ	13	3	5	5	1	0	4	4	0.44	0.44
Folsom Ranch-Azure II	Taylor Morrison	FM		DTMJ	113	0	10	1	0	0	32	27	0.78	0.77
Folsom Ranch-Dakota II	Taylor Morrison	FM		DTMJ	111	4	10	7	4	0	44	44	1.15	1.26
Silver Crest at Russell Ranch	The New Home Co	FM		DTMJ	108	0	7	55	1	0	19	19	0.70	0.70
Brookstone at Folsom Ranch	TRI Pointe	FM		DTMJ	145	4	8	50	2	0	56	52	1.41	1.49
Waterstone at Folsom Ranch	TRI Pointe	FM		DTMJ	77	4	8	50	4	0	42	33	1.05	0.94
TOTALS: No. Reporting: 12		Avg. Sales: 2.17		Traffic to Sales: 10 : 1				85	270	26	0	538	313	Net: 26
City Codes: FM= Folsom														

El Dorado County					Projects Participating: 12							In Area : 12		
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Manzanita at Saratoga	Elliott	EH	New	DTMJ	202	0	0	17	0	0	0	0	0.00	0.00
Saratoga Estates- Alder	Elliott	EH		DTMJ	115	0	8	38	0	0	12	12	1.91	1.91
Hidden Lake at Serrano	K Hovnanian	EH		DTMJ	40	4	6	20	2	1	3	3	1.40	1.40
Cypress at Serrano	Lennar	EH		DTMJ	65	0	3	11	2	0	62	23	0.50	0.66
Hawk View at Bass Lake Hills	Lennar	EH		DTMJ	114	0	8	21	0	0	39	38	1.02	1.09
Heritage El Dorado Hills-Estates	Lennar	EH		DTST	97	0	9	9	0	0	49	18	0.48	0.51
Heritage El Dorado Hills-Legends	Lennar	EH		DTST	164	0	11	9	0	0	101	36	0.99	1.03
Heritage El Dorado Hills-Mosaic	Lennar	EH		DTST	369	0	9	9	1	0	93	46	0.91	1.31
Heritage El Dorado Hills-Reflections	Lennar	EH		DTST	140	0	1	2	0	0	139	30	0.93	0.86
Ridgeview Estates at Blackstone	Lennar	EH		DTMJ	24	4	8	5	1	0	15	9	0.32	0.26
Sienna Ridge Estates	Lennar	EH		DTMJ	76	0	9	12	0	0	43	25	0.57	0.71
Collina at Serrano	Woodside	EH		DTMJ	72	0	9	17	2	0	19	18	0.41	0.51
TOTALS: No. Reporting: 12		Avg. Sales: 0.58		Traffic to Sales: 21 : 1				81	170	8	1	575	258	Net: 7
City Codes: EH = El Dorado Hills														

Development Name	Developer	City Code	Notes	Type										
Placer County					Projects Participating: 45							In Area : 45		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Cerrada	DR Horton	LL		DTMJ	166	0	6	7	1	0	19	19	0.73	0.73
Broadlands	JMC	LL		DTST	77	0	6	35	1	0	12	12	1.45	1.45
Monument Village at Sierra Vista	JMC	RV		DTST	92	0	5	17	0	0	81	33	1.26	0.94
Palisade Village	JMC	RV		DTST	88	0	5	43	0	0	79	65	1.66	1.86
Pinnacle Village	JMC	RV		DTMJ	83	0	6	42	2	0	64	31	0.98	0.89
Ridge at Whitney Ranch II	JMC	RK		DTST	48	0	8	17	0	0	27	27	0.90	0.90
Sentinel	JMC	RV		DTST	132	0	7	57	0	0	51	51	2.04	2.04
Valleybrook at Fiddymment Farm	JMC	RV		DTMJ	78	0	1	3	0	0	77	30	0.75	0.86
Westview at Whitney Ranch	JMC	RK		DTMJ	97	0	7	19	1	0	74	30	0.98	0.86
Wildwood	JMC	RV		DTMJ	134	0	3	29	1	0	131	37	0.69	1.06
Aspire at Solaire	K Hovnanian	RV		DTMJ	147	4	8	13	3	1	39	39	2.04	2.04
Creekside Preserve	K Hovnanian	LL		DTMJ	50	0	7	9	0	0	16	16	0.51	0.51
Dorado at Twelve Bridges	K Hovnanian	LL		DTMJ	133	0	6	6	0	0	53	30	0.73	0.86
Cadence at WestPark	KB Home	RV		DTST	88	0	5	21	2	0	77	43	1.04	1.23
Oak Vista	KB Home	RK		DTMJ	59	0	3	9	1	1	56	29	0.85	0.83
Ventana - Twelve Bridges	KB Home	LL		DTMJ	240	0	7	14	1	0	74	52	1.12	1.49
Corvara at Fiddymment Farm	Lennar	RV		DTMJ	134	0	8	20	0	0	95	51	1.12	1.46
Heritage Solaire-Eclipse	Lennar	RV		AASF	155	0	8	14	0	0	113	39	0.94	1.11
Heritage Solaire-Larissa	Lennar	RV		AASF	162	0	12	14	0	0	92	19	0.76	0.54
Heritage Solaire-Meridian	Lennar	RV		AASF	176	0	6	14	0	0	117	33	0.94	0.94
LaMaison II at Diamond Creek	Lennar	RV		DTMJ	50	0	9	7	0	0	26	23	0.56	0.66
Novara at Fiddymment	Lennar	RV		DTMJ	105	0	6	9	2	0	9	9	1.13	1.13
Pavia at Fiddymment Farm	Lennar	RV		DTMJ	94	4	8	9	1	0	11	11	1.20	1.20
Sausalito Walk	Lennar	RV		DTST	100	0	8	5	0	0	10	10	0.71	0.71
Durango	Meritage	RK		DTST	122	0	4	24	2	0	118	35	0.89	1.00
Summit II, The	Meritage	RV		DTMJ	92	0	9	32	0	1	61	41	0.95	1.17
Sierra Oaks	Next New Homes	CF		DTMJ	34	0	6	9	0	0	8	8	0.26	0.26
Eastridge at Whitney Ranch	Richmond American	RK		DTMJ	75	4	7	54	4	0	10	10	0.99	0.99
Fieldstone at Fiddymment Ranch	Richmond American	RV		DTST	71	0	7	6	1	0	34	34	1.36	1.36
Arlington at Twelve Bridges	Taylor Morrison	LL		DTST	150	1	7	1	1	0	21	21	1.60	1.60
Belmont at Twelve Bridges	Taylor Morrison	LL		DTMJ	62	0	9	1	0	0	17	17	1.29	1.29
Catalina at Fiddymment Farm	Taylor Morrison	RV		DTST	47	0	9	3	0	0	24	24	0.80	0.80
Liberty Village	Taylor Morrison	RV		DTST	53	0	8	11	2	0	45	38	0.92	1.09
Monarch at Fiddymment Farm	Taylor Morrison	RV		DTMJ	91	5	8	9	5	0	34	30	0.77	0.86
Saratoga at Twelve Bridges	Taylor Morrison	LL		DTMJ	82	0	8	1	0	0	17	17	1.29	1.29
Canyon View Whitney Ranch	The New Home Co	RK		DTMJ	92	0	4	24	0	0	78	21	0.61	0.60
Park View at Whitney Ranch	The New Home Co	RK		DTST	60	0	7	34	2	1	39	16	0.52	0.46
Summit at Whitney Ranch	TimLewis	RK		DTMJ	82	3	9	15	0	0	29	18	0.55	0.51
La Madera at Twelve Bridges	TRI Pointe	LL		DTST	102	0	5	25	1	0	53	26	0.79	0.74
Bolero at Twelve Bridges	Woodside	LL		DTMJ	144	4	9	20	1	0	24	23	0.85	0.85
Cottages at Spring Valley	Woodside S/O	RK		DTMJ	210	0	S/O	7	3	0	210	38	0.91	1.09
Hills at Paradiso	Woodside	RV		DTST	58	0	5	9	1	0	46	24	0.60	0.69
Flamonte at Twelve Bridges	Woodside	LL		DTMJ	95	0	14	13	1	0	38	22	0.49	0.63
Ridge at Paradiso	Woodside	RV		DTST	42	4	7	4	2	0	29	17	0.38	0.49
Tramonte at Twelve Bridges	Woodside	LL		DTMJ	100	4	6	10	3	0	34	24	0.44	0.69
TOTALS: No. Reporting: 45		Avg. Sales: 0.91		Traffic to Sales: 17 : 1				303	745	45	4	2372	1243	Net: 41
City Codes: LL = Lincoln, RV = Roseville, RK = Rocklin, CF = Colfax														

Development Name	Developer	City Code	Notes	Type										
Nevada County					Projects Participating: 1						In Area : 1			
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD
Timberwood Estates	Hilbers	GV		DTST	45	4	8	7	1	0	7	3	0.08	0.09
TOTALS: No. Reporting: 1		Avg. Sales: 1.00		Traffic to Sales: 7 : 1			8	7	1	0	7	3	Net: 1	
City Codes: GV = Grass Valley														

Yolo County				Projects Participating: 12								In Area : 12		
				Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD	
Riverchase	Anthem United	WS	DTMJ	222	0	4	3	2	0	131	50	0.91	1.43	
Aspire at Stone's Throw	K Hovnanian	VN	DTST	100	0	7	7	1	0	58	41	1.05	1.17	
Bradford at Spring Lake	KB Home	WL	DTST	112	0	5	18	1	0	53	33	0.71	0.94	
Magnolia at Spring Lake	Lennar	WL	DTMJ	78	0	3	7	0	0	33	14	0.55	0.40	
Summerstone at Spring Lake	Lennar	WL	DTST	87	0	5	7	0	0	46	35	0.76	1.00	
Sunflower at Spring Lake	Lennar	WL	DTMJ	85	4	8	7	3	0	51	27	0.86	0.77	
Cannery - Tilton	Shea	DV	DTMJ	76	0	2	2	0	0	74	2	0.28	0.06	
Spring Lake - Ivy	Taylor Morrison	WL	DTMJ	44	2	10	2	2	0	31	15	0.27	0.43	
Spring Lake - Laurel	Taylor Morrison	WL	DTMJ	100	1	10	2	1	0	56	23	0.48	0.66	
Spring Lake - Olive	Taylor Morrison	WL	DTMJ	70	0	9	3	0	0	60	27	0.52	0.77	
Cannery - Gala	The New Home Co	DV	ATMJ	120	0	7	3	1	0	67	12	0.44	0.34	
Pines at Spring Lake	Woodside	WL	DTMJ	83	4	8	6	1	0	18	18	0.60	0.60	
TOTALS: No. Reporting: 12		Avg. Sales: 1.00		Traffic to Sales: 6 : 1			78	67	12	0	678	297	Net: 12	
City Codes: WS = West Sacramento, VN=Winters, WL = Woodland, DV = Davis														

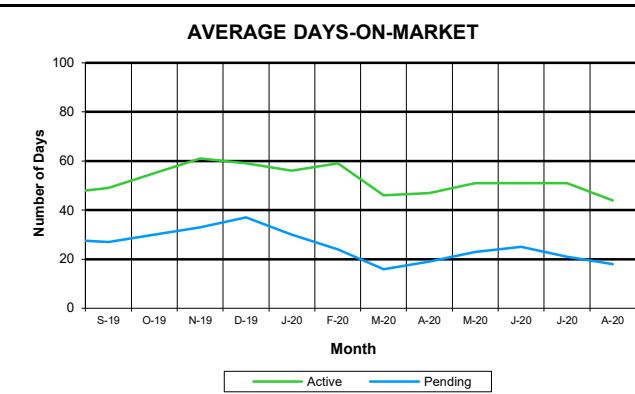
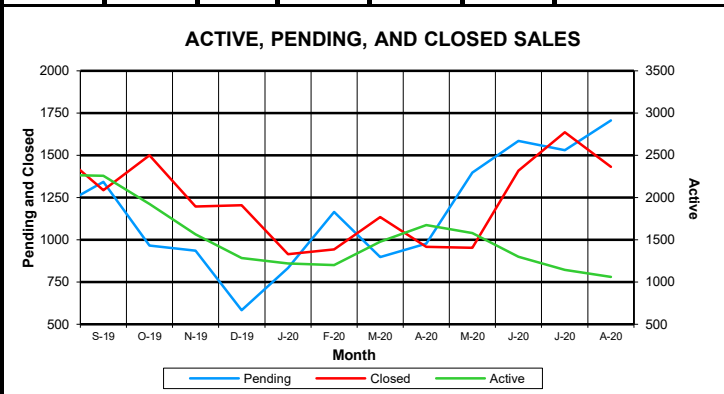
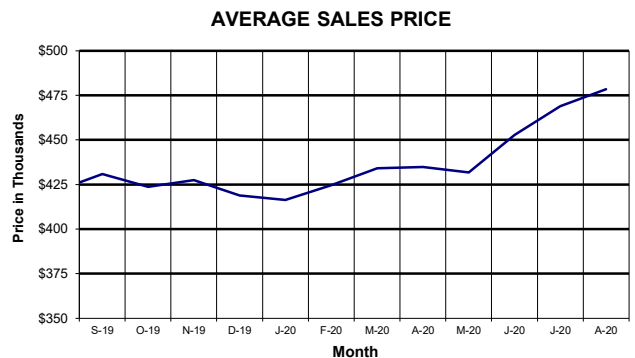
Sutter County					Projects Participating: 1							In Area : 1			
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD	
Aspire at Garden Glen		K Hovnanian		LO	DTMJ	170	5	8	11	5	0	52	52	2.25	2.25
TOTALS: No. Reporting: 1		Avg. Sales: 5.00			Traffic to Sales: 2 : 1			8	11	5	0	52	52	Net: 5	
City Codes: LO = Live Oak															

Yuba County					Projects Participating: 9							In Area : 9		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD
Cresleigh Bluffs at Flumas Ranch	Cresleigh TSO	FLK	DTST	28	0	TSO	19	0	0	14	14	0.66	0.66	
Cresleigh Meadows at Flumas Ranch	Cresleigh	FLK	DTMJ	147	8	8	42	0	0	24	24	0.85	0.85	
Cresleigh Riverside at Flumas Ranch	Cresleigh	FLK	DTMJ	87	0	11	61	2	0	14	14	0.50	0.50	
Dorado	DR Horton	FLK	DTST	57	0	8	19	0	1	49	49	1.48	1.48	
Summerset at The Orchards	JMC	MS	DTST	60	4	8	16	2	0	33	33	2.18	2.18	
Sunhaven at The Orchard	JMC	MS	DTST	71	0	3	12	1	0	68	38	0.90	1.09	
Rio Del Oro	K Hovnanian S/O	FLK	DTST	68	0	S/O	0	1	0	68	20	0.88	0.57	
Sonoma Ranch	Lennar	FLK	DTST	208	0	7	21	0	0	141	49	1.10	1.40	
Seasons at Thoroughbred Acres	Richmond American	OL	New	DTMJ	139	0	1	18	2	0	2	2	1.75	1.75
TOTALS: No. Reporting: 9		Avg. Sales: 0.78		Traffic to Sales: 26 : 1			46	208	8	1	413	243	Net: 7	
City Codes: FLK = Flumas Lake, MS = Marysville, OL = Olivehurst														

Development Name	Developer	City Code	Notes	Type								
Sacramento					Projects Participating: 154					In Area : 154		
					Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales	
GRAND TOTALS: No. Reporting: 154	Avg. Sales: 1.01		Traffic to Sales: 16 : 1		1056	2699	169	14	8186	4128	Net: 155	
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMU = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMU = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached												

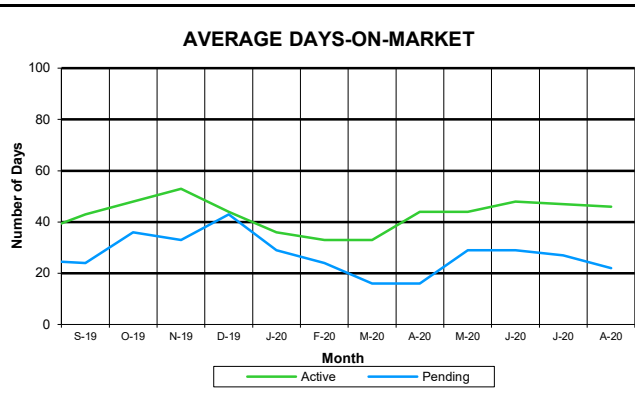
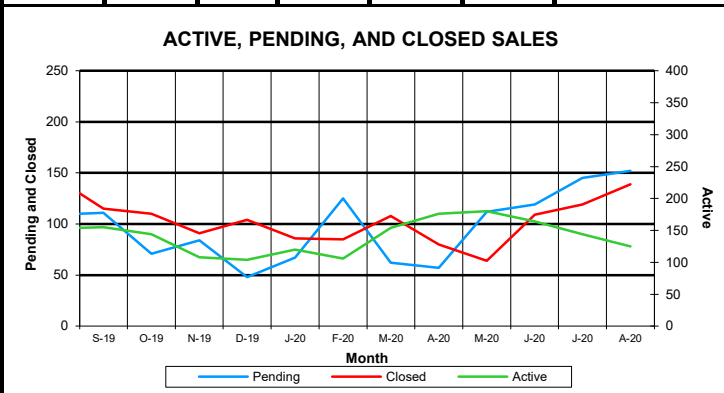
Sacramento County SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-20	1,219	56	834	30	915	\$416,266
Feb-20	1,201	59	1,165	24	943	\$424,530
Mar-20	1,478	46	898	16	1,134	\$434,110
Apr-20	1,675	47	977	19	959	\$434,880
May-20	1,581	51	1,397	23	953	\$431,801
Jun-20	1,300	51	1,586	25	1,410	\$452,830
Jul-20	1,146	51	1,531	21	1,636	\$468,863
Aug-20	1,062	44	1,707	18	1,431	\$478,424



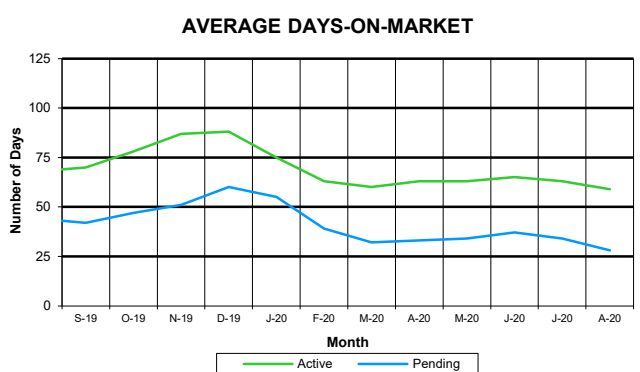
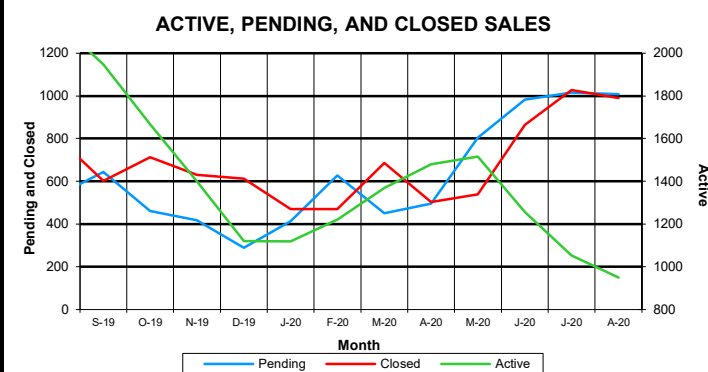
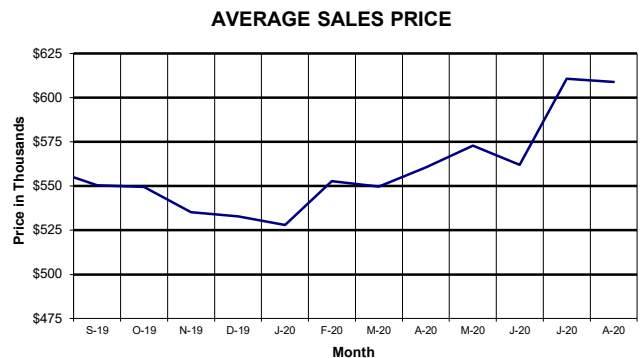
Sacramento County Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-20	120	36	67	29	86	\$253,652
Feb-20	106	33	125	24	85	\$248,818
Mar-20	154	33	62	16	108	\$274,597
Apr-20	176	44	57	16	80	\$266,197
May-20	180	44	112	29	64	\$256,406
Jun-20	164	48	119	29	109	\$255,744
Jul-20	144	47	145	27	119	\$264,661
Aug-20	125	46	152	22	139	\$247,085



Placer - El Dorado Counties SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-20	1,119	75	413	55	469	\$528,029
Feb-20	1,220	63	627	39	470	\$552,805
Mar-20	1,369	60	450	32	685	\$549,616
Apr-20	1,479	63	495	33	503	\$560,481
May-20	1,515	63	804	34	539	\$572,772
Jun-20	1,256	65	982	37	864	\$562,065
Jul-20	1,052	63	1,015	34	1,027	\$610,568
Aug-20	949	59	1,009	28	990	\$608,868



Yolo County SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-20	198	65	67	38	89	\$495,834
Feb-20	180	71	115	26	89	\$493,057
Mar-20	234	58	88	30	111	\$548,466
Apr-20	274	61	76	25	92	\$520,247
May-20	265	64	157	31	77	\$470,462
Jun-20	199	73	170	35	160	\$531,305
Jul-20	198	71	148	36	181	\$564,710
Aug-20	174	63	160	30	145	\$584,478

