

THE RYNESS REPORT

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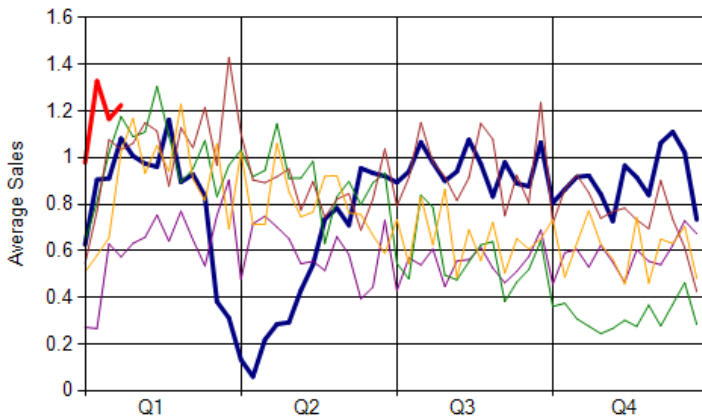
Bay Area

Week 4

Ending: Sunday, January 31, 2021

Counties / Groups							Avg. Sales	Year to Date		Prev. 13 Wks.					
		Projects	Traffic	Sales	Cancel	Net Sales		Avg.	Diff.	Avg.	Diff.				
Alameda		30	683	28	1	27	0.90	1.08	-17%	0.83	9%				
Contra Costa		31	616	39	5	34	1.10	1.27	-14%	1.16	-6%				
Sonoma, Napa		8	84	19	1	18	2.25	1.03	118%	0.48	368%				
San Francisco, Marin		3	16	3	0	3	1.00	0.83	20%	0.61	64%				
San Mateo		8	62	4	1	3	0.38	0.32	17%	0.53	-29%				
Santa Clara		24	332	42	0	42	1.75	1.58	11%	0.97	81%				
Monterey, Santa Cruz, San Benito		9	115	12	1	11	1.22	0.93	32%	0.96	28%				
Solano		16	297	20	0	20	1.25	1.21	3%	1.14	10%				
Current Week Totals		Traffic : Sales		13 : 1		129	2205	167	9	158	1.22	1.17	4%	0.94	30%
Per Project Average				17	1.29	0.07	1.22								
Year Ago - 02/02/2020		Traffic : Sales		18 : 1		146	3037	167	20	147	1.01	0.90	11%	0.68	48%
% Change		-12%	-27%	0%	-55%	7%	22%	30%				38%			

52 Weeks Comparison



Year to Date Averages Through Week 4

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2016	143	30	0.75	0.08	0.67	0.73
■	2017	141	26	0.97	0.11	0.86	0.90
■	2018	139	39	1.00	0.09	0.91	0.70
■	2019	142	17	0.52	0.09	0.44	0.58
■	2020	158	19	0.94	0.06	0.88	0.80
■	2021	133	16	1.25	0.08	1.17	1.17
% Change:		-16%	-14%	32%	22%	33%	46%

* Averages rounded for presentation. Change % calculated on actual numbers.



WEEKLY FINANCIAL NEWS

Financing			Market Commentary
CONV	RATE	APR	<p>With the calendar now turned to 2021, the housing market appears to be cooling off a bit. Still, even with some moderation, most indicators of housing activity are running at a robust pace. During December, existing home sales beat expectations and rose 0.7%. The 6.76 million-unit pace of sales is over 22% above prior-year levels. What's more, mortgage applications for purchase continue to trend higher, which means the pace of home sales is likely to remain elevated over the coming months. Purchase applications increased 2.7% during the week of January 15 and are now up 14.7% over the past year. Similarly, residential construction continues to heat up as builders move to satiate rising buyer demand. Total housing starts jumped 5.8% to a 1.67 million-unit pace in December, which is the strongest pace since 2006. The monthly gain was owed entirely to a robust 12% surge in single-family starts. Single-family starts are now up 27.8% over the year. By contrast, multifamily construction continues to pull back somewhat, alongside rising rental vacancy rates and shifting preferences for single-family homes. Multifamily starts declined 13.6% in December and are down 38.7% year-over-year. Source: Wells Fargo Bank. Weekly Economic & Financial Commentary</p>
FHA	2.65%	2.89%	
	2.25%	2.81%	
10 Yr Yield	1.08%		



Development Name	Developer	City Code	Notes	Type										
Alameda County					Projects Participating: 19							In Area : 19		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Bungalows at Bridgeway	Lennar	NK		DTMJ	38	0	6	21	1	0	10	2	0.55	0.50
Cottages at Bridgeway	Lennar	NK		DTMJ	56	0	7	21	1	0	17	2	0.94	0.50
Fuse at Innovation	Lennar	FR		ATMJ	289	0	7	35	0	0	98	3	0.68	0.75
Revo at Innovation	Lennar	FR		ATMJ	251	6	9	35	2	0	100	6	0.70	1.50
Towns at Bridgeway	Lennar	NK		ATMJ	103	0	7	21	1	0	8	5	0.80	1.25
Villas at Bridgeway	Lennar	NK		DTMJ	136	0	9	21	0	0	15	2	0.83	0.50
Mission Crossing	Meritage	HY		ATMJ	140	0	7	43	0	0	96	0	0.79	0.00
Centerville Station	Nuvera Homes TSO	FR		ATST	52	0	TSO	15	0	0	50	0	0.55	0.00
Landing at Bay 37	Pulte	AL		ATMJ	96	0	3	0	0	0	0	0	0.00	0.00
Theory at Innovation	Shea	FR		ATMJ	132	4	9	22	1	0	74	10	0.46	2.50
Locale @ State Street Condos	SummerHill S/O	FR		ATMJ	81	0	S/O	5	4	0	81	7	0.63	1.75
Front at SoHay	Taylor Morrison TSO	HY		ATST	76	0	TSO	0	0	0	75	0	0.80	0.00
Line at SoHay	Taylor Morrison	HY		ATST	198	0	10	12	1	0	93	14	1.00	3.50
Prime at SoHay	Taylor Morrison	HY		ATST	126	0	3	8	2	1	76	4	0.81	1.00
Ellis at Central Station	TRI Pointe	OK	Rsv's	ATMJ	128	0	6	17	0	0	12	1	0.33	0.25
Compass Bay- Dover	Trumark	NK		DTMJ	138	0	1	46	5	0	30	13	1.35	3.25
Compass Bay- New port	Trumark	NK		ATMJ	86	0	8	46	1	0	15	3	0.68	0.75
Orest at Alameda	Trumark	AL		ATMJ	60	0	10	21	0	0	8	4	0.80	1.00
Leeward at Alameda Point	Trumark	AL		ATMJ	64	0	12	21	0	0	49	9	1.02	2.25
TOTALS: No. Reporting: 19		Avg. Sales: 0.95		Traffic to Sales: 22 : 1			114	410	19	1	907	85	Net: 18	
City Codes: NK = Newark, FR = Fremont, HY = Hayward, AL = Alameda, OK = Oakland														

Amador Valley					Projects Participating: 11							In Area : 11		
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Broadway at Boulevard	Brookfield	DB	DTMJ	94	0	14	63	1	0	4	4	1.27	1.00	
Huntington at Boulevard	Brookfield	DB	DTMJ	106	0	3	20	0	0	103	8	0.58	2.00	
Hyde Park at Boulevard	Brookfield TSO	DB	ATMJ	102	0	TSO	13	1	0	48	3	1.02	0.75	
Mulholland at Boulevard	Brookfield	DB	DTMJ	80	0	4	35	0	0	51	1	0.59	0.25	
Wilshire at Boulevard	Brookfield	DB	ATMJ	75	0	6	25	0	0	69	2	0.49	0.50	
Auburn Grove	Lennar	LV	ATST	100	0	5	13	1	0	77	4	0.85	1.00	
Downing at Boulevard	Lennar	DB	ATST	96	0	2	50	1	0	47	3	0.59	0.75	
Skyline at Boulevard	Lennar	DB	ATMJ	114	4	4	28	1	0	49	4	0.75	1.00	
Union at Boulevard	Lennar S/O	DB	ATMJ	62	0	S/O	6	1	0	62	1	0.35	0.25	
Sycamore	Ponderosa TSO	PL	DTMJ	36	0	TSO	8	0	0	28	0	0.28	0.00	
Uptown	Taylor Morrison	LV	ATMJ	44	0	6	12	3	0	12	6	1.17	1.50	
TOTALS: No. Reporting: 11		Avg. Sales: 0.82		Traffic to Sales: 30 : 1			44	273	9	0	550	36	Net: 9	
City Codes: DB = Dublin, LV = Livermore, PL = Pleasanton														

Development Name	Developer	City Code	Notes	Type										
Diablo Valley					Projects Participating: 5							In Area : 5		
	Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD				
Woodbury Highlands	Davidon	LF		ATMJ	99	0	19	3	0	0	2	0	0.10	0.00
Mbraga Town Center	KB Home	MG		ATMJ	36	4	4	15	4	0	26	8	0.35	2.00
Relevae at Wilder	Landsea	OR	Rsv's	DTMJ	34	0	4	3	0	0	13	0	0.92	0.00
Reserve at Pleasant Hill	Ponderosa	PH		DTMJ	17	0	2	7	0	0	1	0	0.06	0.00
Wilder	Taylor Morrison	TSO	OR	DTMJ	61	0	TSO	8	1	0	53	3	0.21	0.75
TOTALS: No. Reporting: 5		Avg. Sales: 1.00		Traffic to Sales: 7 : 1				29	36	5	0	95	11	Net: 5
City Codes: LF = Lafayette, MG = Mbraga, OR = Orinda, PH = Pleasant Hill														

San Ramon Valley					Projects Participating: 3							In Area : 3		
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Highlands at The Preserve	Lennar	SR	DTMJ	121	0	8	36	0	0	94	3	0.68	0.75	
Hillcrest at the Preserve	Lennar	SR	ATMJ	104	4	10	36	1	0	29	6	0.96	1.50	
Ridgeview at the Preserve	Lennar	SR	ATMJ	52	4	7	36	1	0	24	5	0.83	1.25	
TOTALS: No. Reporting: 3		Avg. Sales: 0.67		Traffic to Sales: 54 : 1			25	108	2	0	147	14	Net: 2	
City Codes: SR = San Ramon														

West Contra Costa					Projects Participating: 4							In Area : 4		
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Village 29	Lafferty	EC	Rsv's	ATMJ	29	2	11	5	0	0	13	2	0.15	0.50
Waterline Point Richmond	Shea	RM		ATMJ	60	0	8	9	1	0	47	0	0.30	0.00
Places at NOMA	Taylor Mbrisson	RM		DTST	95	0	2	7	0	1	84	4	0.69	1.00
Rows at NOMA	Taylor Mbrisson	TSO	RM	ATMJ	98	0	TSO	8	1	0	92	5	0.85	1.25
TOTALS: No. Reporting: 4		Avg. Sales: 0.25		Traffic to Sales: 15 : 1				21	29	2	1	236	11	Net: 1
City Codes: EC = El Cerrito, RM = Richmond														

Antioch/Pittsburg				Projects Participating: 10							In Area : 10		
				Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Celo at Sand Creek- Horizon	Century	AN	DTMJ	175	0	6	52	2	1	37	9	1.60	2.25
Celo at Sand Creek- Vista	Century	AN	DTMJ	96	0	4	38	2	2	29	7	1.25	1.75
Crest at Park Ridge	Davidon TSO	AN	DTMJ	300	0	TSO	23	0	0	171	0	0.97	0.00
Hills at Park Ridge	Davidon	AN	DTMJ	225	0	3	17	2	0	17	7	1.20	1.75
Landing at Wildflower Station	DeNova	AN	ATST	98	0	7	2	2	0	28	10	2.31	2.50
Stella at Aviano	DeNova	AN	DTST	127	4	7	30	1	0	42	7	2.60	1.75
Riverview at Monterra	K Hovnanian	AN	DTMJ	100	4	7	4	1	0	79	7	0.90	1.75
Verona	Meritage	AN	DTMJ	117	0	3	7	0	0	114	0	1.02	0.00
Haven at Vista Del Mar	Taylor Morrison TSO	PT	DTST	60	0	TSO	12	0	0	8	8	1.87	2.00
Retreat at Vista Del Mar	Taylor Morrison	PT	DTMJ	142	0	4	7	1	0	21	4	1.60	1.00
TOTALS: No. Reporting: 10		Avg. Sales: 0.80		Traffic to Sales: 17 : 1			41	192	11	3	546	59	Net: 8
City Codes: AN= Antioch, PT = Pittsburg													

Development Name	Developer	City Code	Notes	Type										
East Contra Costa					Projects Participating: 9							In Area : 9		
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Easton at Delaney Park	Brookfield	OY		DTST	80	4	8	45	1	1	56	4	0.89	1.00
Southport at Delaney Park	Brookfield	OY		DTMJ	104	0	11	45	1	0	54	4	0.86	1.00
Northpoint at Delaney Park	DR Horton	OY		DTST	197	0	7	44	1	0	135	11	1.36	2.75
Ashbury	KB Home	OY		ATST	69	0	5	3	1	0	23	4	0.99	1.00
Westerly at Delaney Park	KB Home	OY		DTMJ	103	0	6	3	2	0	82	5	1.19	1.25
Alicante	Meritage	OY		DTMJ	133	0	9	29	0	0	12	7	1.47	1.75
Vines, The	Meritage	OY		DTST	63	4	7	53	2	0	7	7	2.23	1.75
Terrene	Pulte	BT		DTMJ	326	15	12	25	10	0	225	15	2.21	3.75
Middlefield at Delaney Park	Richmond American	OY		DTMJ	96	4	7	4	1	0	51	6	1.05	1.50
TOTALS: No. Reporting: 9		Avg. Sales: 2.00		Traffic to Sales: 13 : 1				72	251	19	1	645	63	Net: 18
City Codes: OY = Oakley, BT = Brentwood														

Sonoma, Napa Counties					Projects Participating: 8							In Area : 8		
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Mockingbird Lane	DeNova	SX	Rsv's	DTST	16	0	4	8	0	0	12	3	0.41	0.75
Live Oak at University	KB Home	RP		DTMJ	104	6	7	11	3	0	50	6	0.62	1.50
Aspect	Lafferty	PET		DTMJ	18	0	2	0	0	0	8	0	0.09	0.00
Blume	Lafferty	RS	Rsv's	DTMJ	67	1	2	12	1	0	54	4	0.41	1.00
Juniper at University	Richmond American	RP		DTMJ	150	0	5	19	4	1	116	2	0.81	0.50
Preserve at Kessing Ranch	Richmond American	IC		DTMJ	47	4	7	3	3	0	23	3	0.46	0.75
Pear Tree	Taylor Morrison	NP		ATST	71	0	6	6	4	0	41	10	0.68	2.50
Riverfront	TRI Pointe	PET		DTMJ	134	6	4	25	4	0	17	5	1.40	1.25
TOTALS: No. Reporting: 8		Avg. Sales: 2.25		Traffic to Sales: 4 : 1			37	84	19	1	321	33	Net: 18	
City Codes: SX = Sonoma, RP = Rohnert Park, PET = Petaluma, RS = Santa Rosa, IC = Cotati, NP = Napa														

Marin County					Projects Participating: 3							In Area : 3		
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Atherton Place	KB Home	NV	ATMJ	50	4	8	11	2	0	11	7	0.57	1.75	
Bahia Heights	Ryder	NV	DTMJ	9	3	3	2	1	0	5	1	0.41	0.25	
Hamilton Cottages	Ryder	NV	AASF	16	0	1	3	0	0	15	2	0.31	0.50	
TOTALS: No. Reporting: 3		Avg. Sales: 1.00		Traffic to Sales: 5 : 1			12	16	3	0	31	10	Net: 3	
City Codes: NV = Novato														

Development Name	Developer	City Code	Notes	Type										
San Mateo County					Projects Participating: 8							In Area : 8		
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Residences at Anson	DR Horton	BU		ATMJ	22	0	5	8	2	0	17	3	0.45	0.75
Skyline Ridge	DR Horton	SB		DTMJ	40	0	5	15	1	0	17	2	0.50	0.50
Link 33	KB Home	RC		ATMJ	33	0	8	19	0	1	7	0	0.18	0.00
Residences at Wheeler Plaza	KB Home	CS		ATMJ	109	0	6	8	0	0	87	1	1.06	0.25
Foster Square	Lennar	FC		AAAT	200	0	6	1	0	0	163	1	0.68	0.25
One90 - Borelle	Pulte	SM		ATMJ	57	0	3	4	0	0	0	0	0.00	0.00
One90 - Slate	Pulte	SM		DTMJ	29	0	3	3	0	0	0	0	0.00	0.00
Bayview 22	Warrington S/O	SS		ATMJ	22	0	S/O	4	1	0	22	2	1.15	0.50
TOTALS: No. Reporting: 8		Avg. Sales: 0.38		Traffic to Sales: 16 : 1			36	62	4	1	313	9	Net: 3	
City Codes: BU = Burlingame, SB = San Bruno, RC = Redwood City, CS = San Carlos, FC = Foster City, SM= San Mateo, SS = So. San Francisco														

Santa Clara County					Projects Participating: 24							In Area : 24		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Asana	DeNova	SJ		DTMJ	250	0	6	26	1	0	182	11	1.55	2.75
Prism	Dividend	SV	Rsv's	ATMJ	62	0	4	35	4	0	51	13	1.37	3.25
Amalfi	DR Horton	MV		ATMJ	58	4	7	24	3	0	9	6	0.74	1.50
Catalyst at Communications Hill	KB Home	SJ		ATMJ	98	0	3	1	2	0	90	8	1.02	2.00
Latitude at Communications Hill	KB Home	SJ		ATMJ	160	9	8	33	5	0	34	12	1.41	3.00
Metro II at Communications Hill	KB Home	SJ		ATMJ	150	4	6	33	4	0	109	8	0.95	2.00
Promenade at Communications Hill II	KB Home	SJ		DTMJ	44	4	4	5	2	0	10	10	2.33	2.50
Catalina	Landsea	SC	Rsv's	ATMJ	93	0	5	23	3	0	60	7	0.76	1.75
Estancia	Lennar	MV		ATMJ	75	0	5	5	1	0	62	3	0.44	0.75
Lexington at Avenue One	Lennar	SJ		ATMJ	190	0	5	7	0	0	150	12	0.97	3.00
Margaux at Glen Loma	Lennar	GL		DTMJ	84	3	5	4	2	0	79	2	0.88	0.50
Capitol - Retreat	Pulte	SJ		ATST	95	4	5	9	4	0	80	7	0.79	1.75
UrbanOak Rows	Pulte	SJ		ATMJ	97	0	5	11	2	0	78	5	0.77	1.25
UrbanOak Towns	Pulte	SJ		ATMJ	72	0	1	11	2	0	71	6	1.29	1.50
UrbanOak Vistas	Pulte	SJ		ATMJ	66	0	7	11	2	0	43	10	1.30	2.50
Montecito Place	SummerHill	MV		ATMJ	83	0	18	20	0	0	53	10	1.06	2.50
Nuevo - E-Towns	SummerHill	SC		ATMJ	114	0	13	15	1	0	80	3	0.75	0.75
Nuevo - Terraces	SummerHill	SC		ATST	176	0	24	18	3	0	91	8	0.85	2.00
Nuevo E-States	SummerHill	SC		DTMJ	41	0	4	5	0	0	26	2	0.37	0.50
Portico	SummerHill	MV		ATMJ	16	0	12	6	0	0	4	4	1.27	1.00
Elev8tion- Towns	Taylor Morrison	SV		ATMJ	96	0	20	5	0	0	49	2	0.80	0.50
Glen Loma Ranch - Noir	TRI Pointe	GL		DTMJ	67	0	1	3	0	0	66	1	0.76	0.25
Harmony	TruMark	SV		DTMJ	58	0	11	18	0	0	18	4	0.72	1.00
Waverly Detached	Warrington S/O	MV		DTMJ	4	0	S/O	4	1	0	4	2	0.07	0.50
TOTALS: No. Reporting: 24		Avg. Sales: 1.75		Traffic to Sales: 8 : 1			179	332	42	0	1499	156	Net: 42	
City Codes: SJ = San Jose, SV = Sunnyvale, MV = Mountain View, SC= Santa Clara, GL = Gilroy														

Development Name	Developer	City Code	Notes	Type										
Monterey, Santa Cruz, San Benito Counties					Projects Participating: 9							In Area : 9		
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Cerrato	Century	HO		DTMJ	215	0	1	0	0	0	214	0	1.28	0.00
Meadows at Allendale	DeNova S/O	HO		DTST	111	0	S/O	0	3	0	111	5	1.61	1.25
Bennett Ranch	K Hovnanian	HO		DTMJ	84	0	4	0	0	0	80	0	0.93	0.00
Monte Bella II	KB Home	SL		DTST	78	0	6	29	2	1	72	6	1.65	1.50
Sunnyside Estates 6000's	KB Home	HO		DTMJ	91	0	3	1	1	0	88	1	0.95	0.25
Carousel at Westfield	Kiper	HO		DTST	92	0	5	36	3	0	66	8	1.37	2.00
Mayfair at Westfield	Kiper	HO		DTMJ	50	0	5	36	3	0	29	7	0.97	1.75
Solorio	Meritage	HO		DTMJ	65	0	7	12	0	0	58	5	1.07	1.25
Solorio - 27's	Meritage	HO		ATST	36	0	2	1	0	0	34	0	0.63	0.00
TOTALS: No. Reporting: 9		Avg. Sales: 1.22		Traffic to Sales: 10 : 1			33	115	12	1	752	32	Net: 11	
City Codes: HO = Hollister, SL = Salinas														

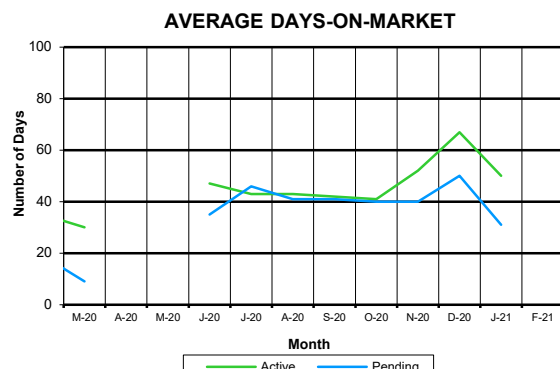
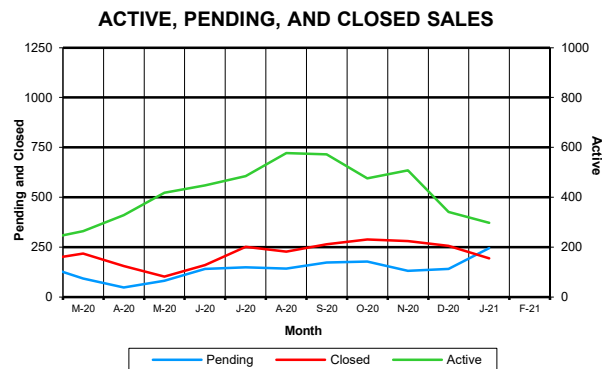
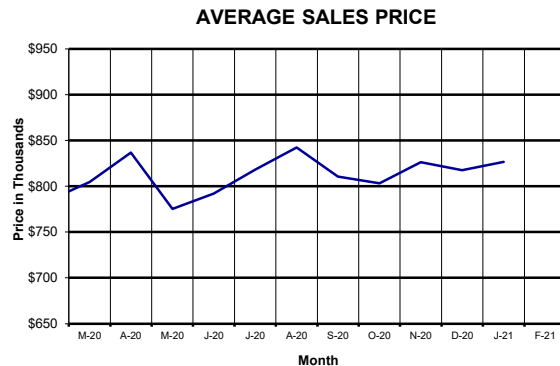
Fairfield, Vacaville, Suisun, Dixon				Projects Participating: 16							In Area : 16		
				Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Ava at Villages	DR Horton	FF	DTST	87	0	7	51	1	0	55	11	2.87	2.75
Savannah at Homestead	DR Horton	DX	DTST	85	0	7	27	0	0	19	4	1.18	1.00
Copperleaf at Homestead	KB Home	DX	DTST	71	4	8	11	1	0	17	5	1.40	1.25
Greston at One Lake	Lennar	FF	DTMJ	70	4	7	21	0	0	26	4	1.52	1.00
Cambridge at Brighton Landing	Meritage	VC	DTMJ	67	0	8	18	0	0	59	3	1.09	0.75
Cerrito at Vanden Estates	Richmond American	VC	DTMJ	50	4	5	14	4	0	37	6	0.90	1.50
Midway Grove at Homestead	Richmond American	DX	DTMJ	88	0	7	3	0	0	40	7	1.53	1.75
Orchards at Valley Glen II	Richmond American	DX	DTMJ	122	0	4	8	2	0	118	3	1.03	0.75
Saratoga at Vanden Estates	Richmond American	VC	DTMJ	97	0	7	5	1	0	83	5	0.87	1.25
Farmstead Square	Taylor Morrison	VC	DTMJ	130	0	4	14	0	0	16	6	1.75	1.50
Bristol at Brighton Landing	The New Home Co	VC	DTMJ	64	0	7	29	0	0	57	3	0.53	0.75
Oxford at Brighton Landings	The New Home Co	VC	DTMJ	80	6	6	29	6	0	47	8	0.45	2.00
Preston at Brighton Landing	The New Home Co	VC	DTMJ	87	4	8	23	2	0	76	7	0.85	1.75
Sheffield at Brighton Landing	The New Home Co	VC	DTMJ	120	0	9	23	2	0	56	5	0.63	1.25
Lantana at The Villages	TRI Pointe	FF	DTST	133	0	1	4	1	0	132	1	1.10	0.25
Shimmer at One Lake	TRI Pointe	FF	Rsv's DTMJ	45	0	7	17	0	0	13	1	1.03	0.25
TOTALS: No. Reporting: 16		Avg. Sales: 1.25		Traffic to Sales: 15 : 1			102	297	20	0	851	79	Net: 20
City Codes: FF = Fairfield, DX = Dixon, VC = Vacaville													

Bay Area			Projects Participating: 129					In Area : 129	
			Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales
GRAND TOTALS: No. Reporting: 129	Avg. Sales: 1.22	Traffic to Sales: 13 : 1	745	2205	167	9	6893	598	Net: 158
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMU = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMJ = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MIDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached									

San Jose Metro Attd. Monthly MLS Survey

San Jose, Santa Clara & Sunnyvale

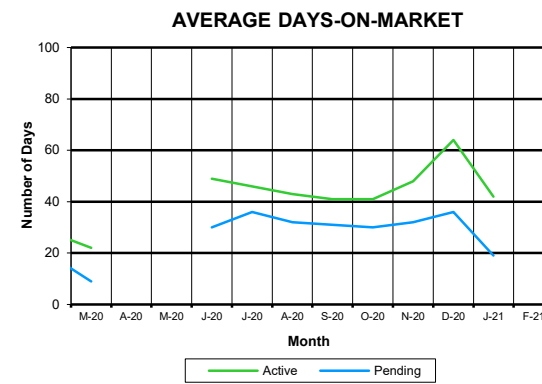
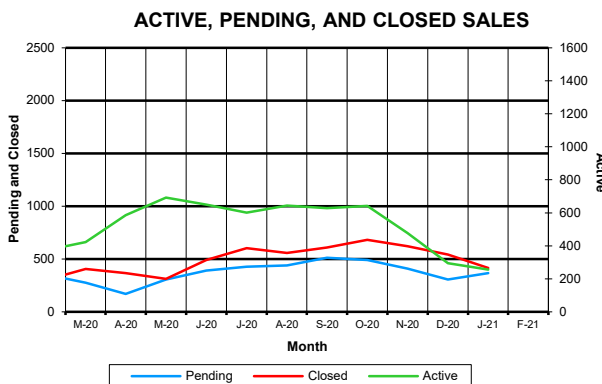
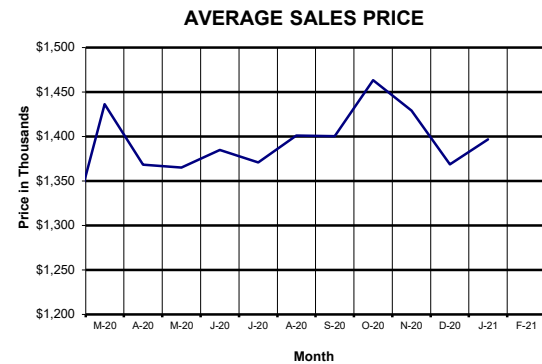
Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jun-20	448	47	140	35	160	\$791,847
Jul-20	485	43	149	46	251	\$818,151
Aug-20	577	43	142	41	228	\$842,417
Sep-20	572	42	172	41	265	\$810,503
Oct-20	476	41	178	40	288	\$803,096
Nov-20	508	52	131	40	280	\$826,397
Dec-20	341	67	140	50	257	\$817,347
Jan-21	298	50	245	31	194	\$826,758



San Jose Metro SFD Monthly MLS Survey

San Jose, Santa Clara & Sunnyvale

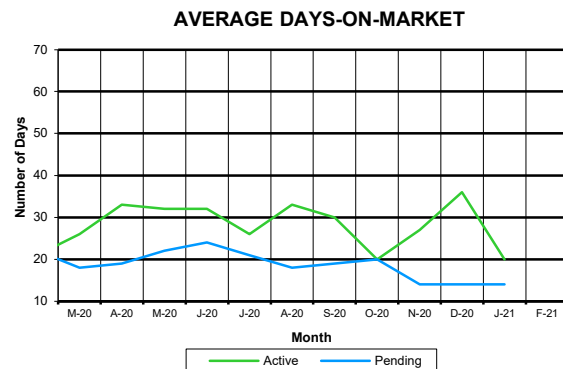
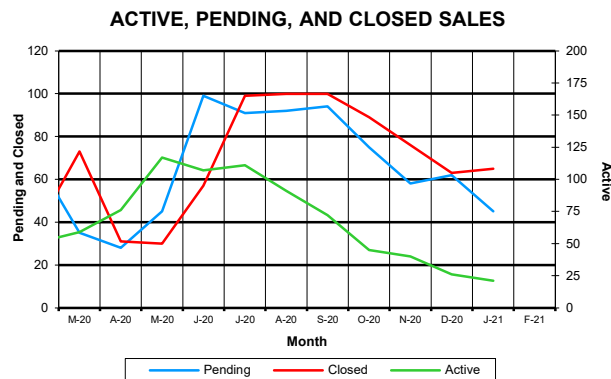
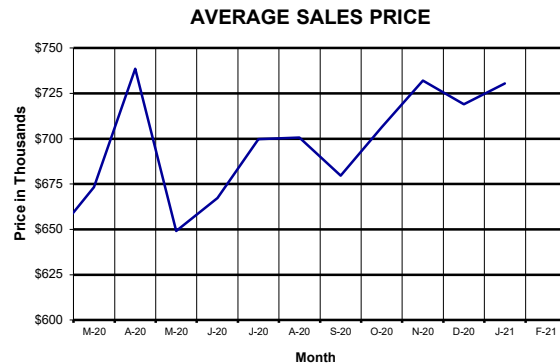
Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jun-20	649	49	390	30	490	\$1,384,959
Jul-20	601	46	426	36	604	\$1,370,879
Aug-20	644	43	439	32	557	\$1,400,977
Sep-20	628	41	511	31	608	\$1,400,491
Oct-20	641	41	492	30	683	\$1,463,270
Nov-20	476	48	409	32	620	\$1,429,055
Dec-20	294	64	307	36	541	\$1,368,594
Jan-21	255	42	368	19	414	\$1,396,636



Amador Valley Attd. Monthly MLS Survey

Dublin, Livermore & Pleasanton

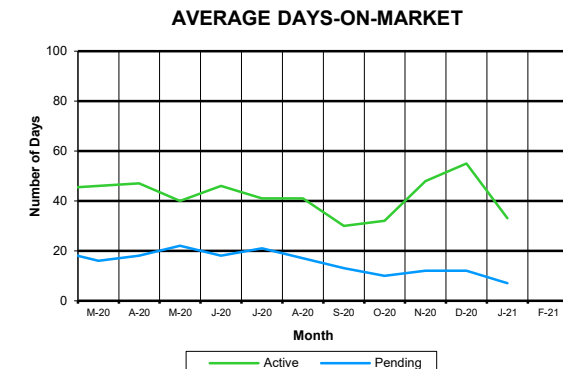
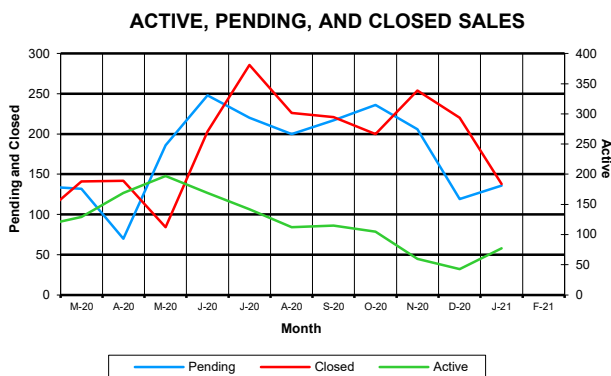
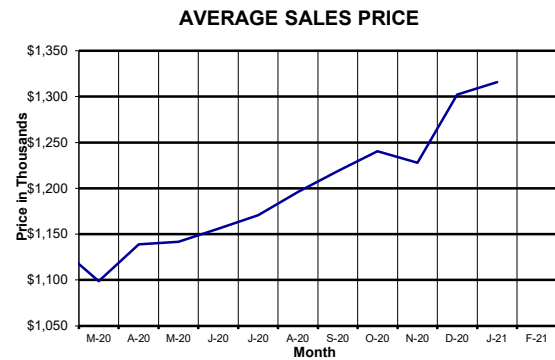
Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jun-20	107	32	99	24	57	\$667,268
Jul-20	111	26	91	21	99	\$699,711
Aug-20	91	33	92	18	100	\$700,734
Sep-20	72	30	94	19	100	\$679,710
Oct-20	45	20	75	20	89	\$706,312
Nov-20	40	27	58	14	76	\$732,178
Dec-20	26	36	62	14	63	\$719,101
Jan-21	21	20	45	14	65	\$730,489



Amador Valley SFD Monthly MLS Survey

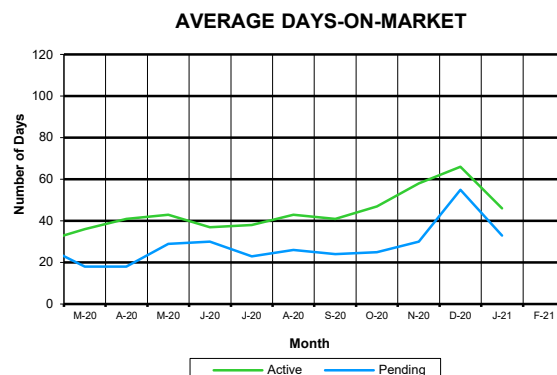
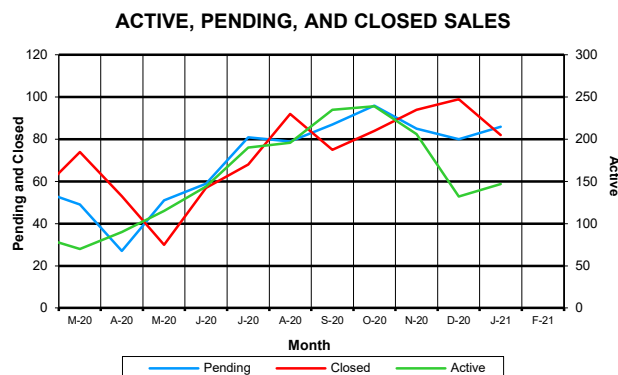
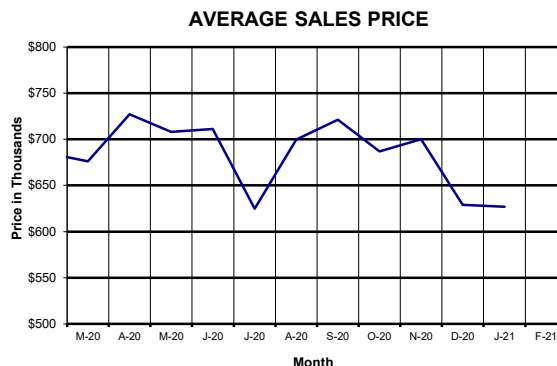
Dublin, Livermore & Pleasanton

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jun-20	169	46	248	18	203	\$1,155,864
Jul-20	142	41	220	21	286	\$1,170,460
Aug-20	112	41	200	17	226	\$1,196,117
Sep-20	115	30	217	13	221	\$1,218,814
Oct-20	105	32	236	10	200	\$1,240,574
Nov-20	60	48	206	12	254	\$1,227,878
Dec-20	43	55	119	12	220	\$1,302,049
Jan-21	77	33	136	7	138	\$1,316,049



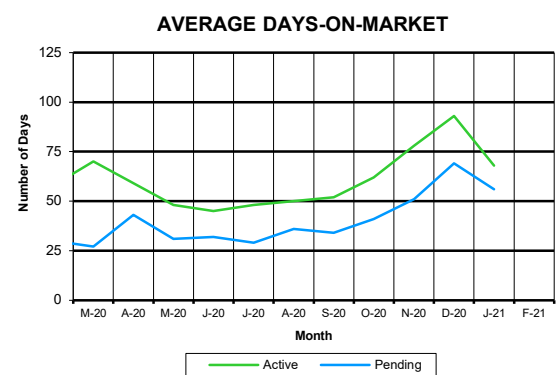
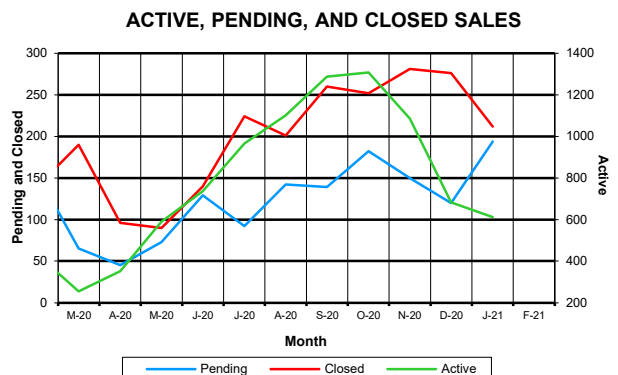
Oakland-Emeryville Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jun-20	144	37	59	30	57	\$711,299
Jul-20	190	38	81	23	68	\$624,923
Aug-20	196	43	79	26	92	\$699,919
Sep-20	235	41	87	24	75	\$721,312
Oct-20	239	47	96	25	84	\$687,018
Nov-20	206	58	85	30	94	\$700,186
Dec-20	132	66	80	55	99	\$629,000
Jan-21	147	46	86	33	82	\$627,074



San Francisco Attd. Monthly MLS Survey

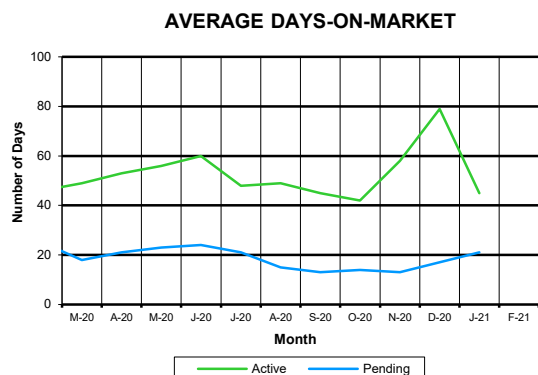
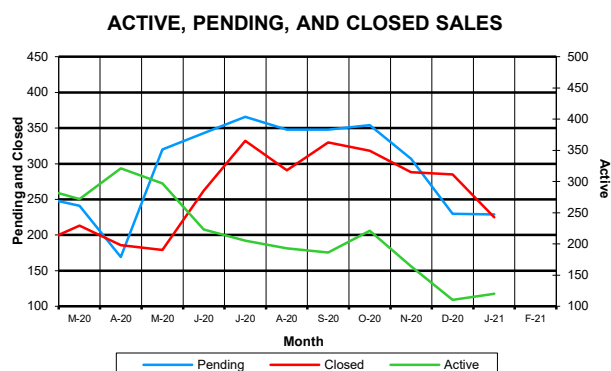
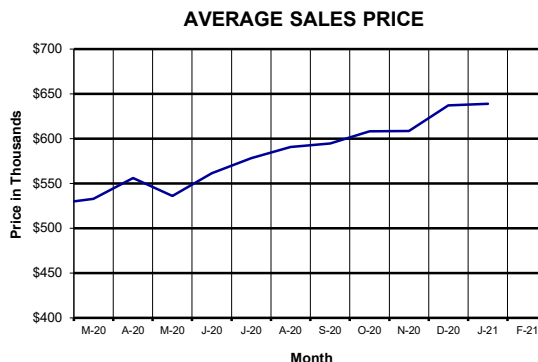
Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jun-20	736	45	129	32	140	\$1,374,713
Jul-20	966	48	92	29	224	\$1,421,866
Aug-20	1,101	50	142	36	201	\$1,382,844
Sep-20	1,288	52	139	34	260	\$1,317,878
Oct-20	1,308	62	182	41	252	\$1,281,601
Nov-20	1,086	78	150	51	281	\$1,315,277
Dec-20	682	93	120	69	276	\$1,204,487
Jan-21	611	68	194	56	212	\$1,235,108



E. Contra Costa SFD Monthly MLS Survey

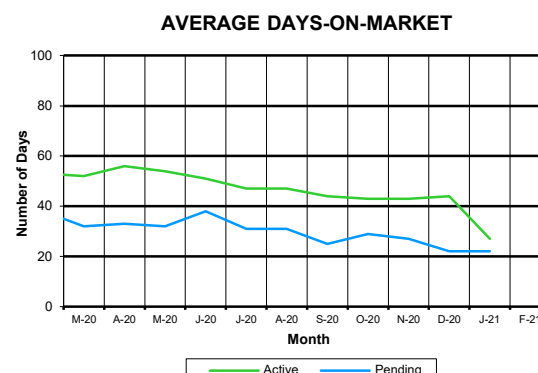
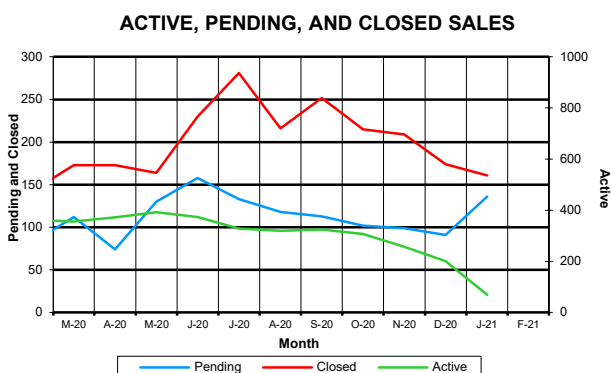
Antioch, Bay Point, Brentwood, Oakley, Pittsburg

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jun-20	223	60	343	24	262	\$561,397
Jul-20	205	48	366	21	332	\$578,252
Aug-20	193	49	348	15	291	\$590,593
Sep-20	186	45	348	13	330	\$594,715
Oct-20	221	42	354	14	318	\$608,156
Nov-20	164	58	307	13	288	\$608,552
Dec-20	110	79	230	17	285	\$637,312
Jan-21	120	45	229	21	225	\$639,053



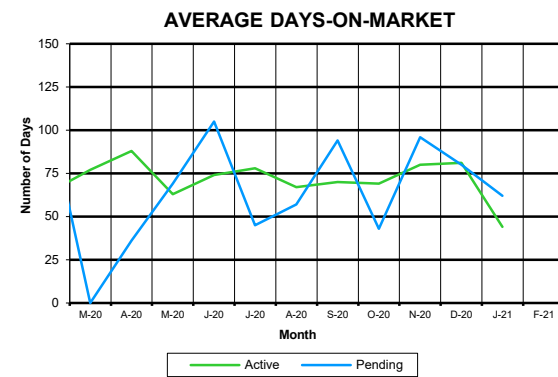
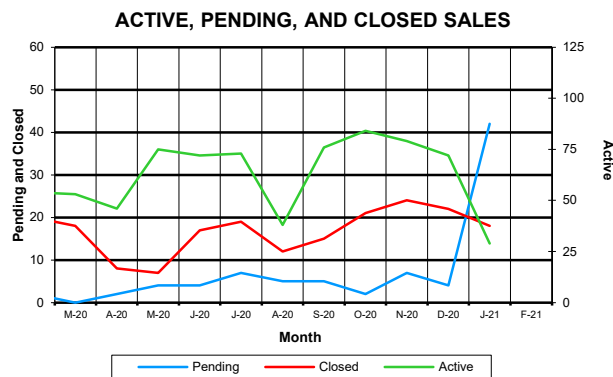
Fairfield-Vacaville SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jun-20	374	51	158	38	230	\$556,773
Jul-20	328	47	133	31	281	\$547,595
Aug-20	320	47	118	31	216	\$566,562
Sep-20	325	44	113	25	252	\$550,392
Oct-20	307	43	102	29	215	\$540,991
Nov-20	257	43	99	27	209	\$548,873
Dec-20	201	44	91	22	174	\$561,831
Jan-21	69	27	136	22	161	\$598,708



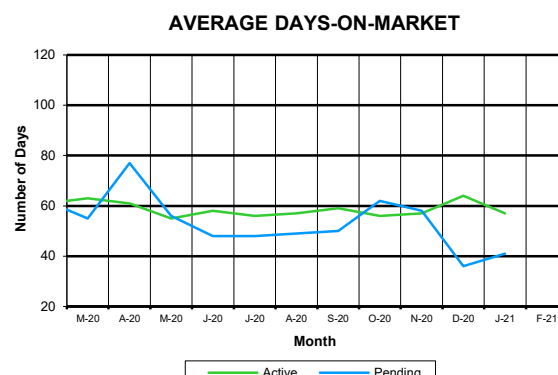
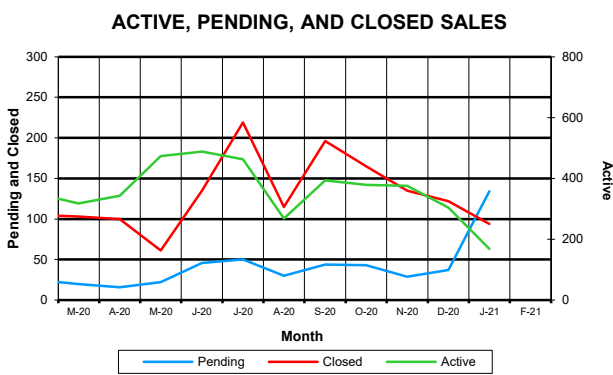
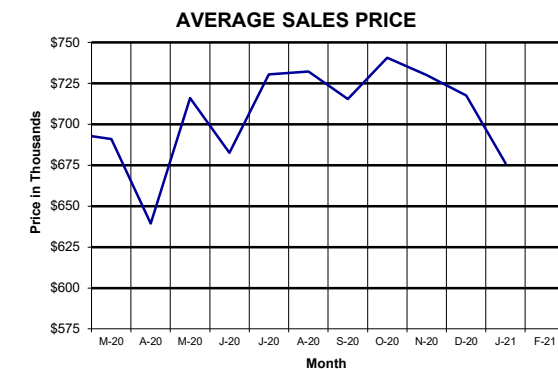
Santa Rosa Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jun-20	72	74	4	105	17	\$365,807
Jul-20	73	78	7	45	19	\$385,526
Aug-20	38	67	5	57	12	\$409,792
Sep-20	76	70	5	94	15	\$392,200
Oct-20	84	69	2	43	21	\$370,643
Nov-20	79	80	7	96	24	\$393,667
Dec-20	72	81	4	80	22	\$392,432
Jan-21	29	44	42	62	18	\$411,338



Santa Rosa SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jun-20	488	58	46	48	135	\$682,648
Jul-20	463	56	50	48	219	\$730,439
Aug-20	269	57	30	49	115	\$732,236
Sep-20	394	59	44	50	196	\$715,512
Oct-20	379	56	43	62	165	\$740,726
Nov-20	376	57	29	58	135	\$730,103
Dec-20	304	64	37	36	122	\$717,698
Jan-21	169	57	134	41	94	\$676,196



THE RYNESS REPORT

A New Home Sales, Marketing & Research Company

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NATIONAL BUILDER DIVISION

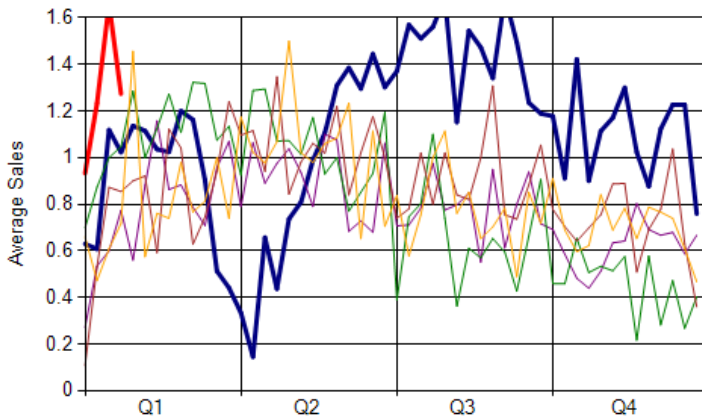
Central Valley

Ending: Sunday, January 31, 2021

Week 4

Counties / Groups				Projects	Traffic	Sales	Cancels	Net Sales	Avg. Sales	Year to Date Avg. Diff.		Prev. 13 Wks. Avg. Diff.	
Tracy/Mountain House				21	807	28	4	24	1.14	1.17	-2%	1.17	-3%
San Joaquin County				29	730	36	3	33	1.14	1.30	-13%	1.14	0%
Stanislaus County				3	54	3	0	3	1.00	0.90	11%	1.19	-16%
Merced County				18	251	28	1	27	1.50	1.57	-4%	1.29	16%
Madera County				9	75	19	1	18	2.00	1.45	38%	0.81	147%
Fresno County				15	106	17	1	16	1.07	1.00	7%	0.90	18%
Current Week Totals		Traffic : Sales	15 : 1	95	2023	131	10	121	1.27	1.28	0%	1.12	14%
Per Project Average					21	1.38	0.11	1.27					
Year Ago - 02/02/2020		Traffic : Sales	24 : 1	88	2798	119	19	100	1.14	0.91	25%	0.72	59%
% Change				8%	-28%	10%	-47%	21%	12%	41%		56%	

52 Weeks Comparison



Year to Date Averages Through Week 4

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2016	56	27	0.68	0.10	0.59	0.81
■	2017	47	26	0.69	0.10	0.59	0.87
■	2018	62	27	1.04	0.13	0.90	0.80
■	2019	74	18	0.66	0.11	0.55	0.77
■	2020	84	26	1.00	0.15	0.85	1.11
■	2021	91	22	1.39	0.12	1.28	1.28
% Change:		8%	-18%	40%	-21%	50%	15%

* Averages rounded for presentation. Change % calculated on actual numbers.



NATIONAL BUILDER DIVISION

WEEKLY FINANCIAL NEWS

Financing			Market Commentary
CONV	RATE	APR	<p>With the calendar now turned to 2021, the housing market appears to be cooling off a bit. Still, even with some moderation, most indicators of housing activity are running at a robust pace. During December, existing home sales beat expectations and rose 0.7%. The 6.76 million-unit pace of sales is over 22% above prior-year levels. What's more, mortgage applications for purchase continue to trend higher, which means the pace of home sales is likely to remain elevated over the coming months. Purchase applications increased 2.7% during the week of January 15 and are now up 14.7% over the past year. Similarly, residential construction continues to heat up as builders move to satiate rising buyer demand. Total housing starts jumped 5.8% to a 1.67 million-unit pace in December, which is the strongest pace since 2006. The monthly gain was owed entirely to a robust 12% surge in single-family starts. Single-family starts are now up 27.8% over the year. By contrast, multifamily construction continues to pull back somewhat, alongside rising rental vacancy rates and shifting preferences for single-family homes. Multifamily starts declined 13.6% in December and are down 38.7% year-over-year. Source: Wells Fargo Bank. Weekly Economic & Financial Commentary</p>
FHA	2.65%	2.89%	
	2.25%	2.81%	
10 Yr Yield	1.08%		



Development Name	Developer	City Code	Notes	Type										
Tracy/Mountain House					Projects Participating: 21							In Area : 21		
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Magnolia Park	Bright	TR		DTMJ	42	2	5	23	0	0	25	2	1.14	0.50
Expression at College Park	Century	MH		DTMJ	72	0	6	32	0	1	66	2	0.89	0.50
Heritage at College Park	Century	MH		DTMJ	96	0	6	31	0	1	66	3	0.88	0.75
Legacy at College Park	Century	MH		DTMJ	133	28	30	35	1	0	17	7	1.40	1.75
Portfolio at College Park	Century	MH		DTMJ	112	4	7	45	5	0	20	8	1.65	2.00
Provenance at College Park	Century	MH		DTMJ	68	0	6	27	0	0	52	3	0.96	0.75
Reflection at College Park	Century	MH		DTMJ	87	0	6	27	0	0	62	3	1.15	0.75
Santosha	DeNova	TR		DTMJ	71	0	3	0	0	0	68	5	2.34	1.25
Amber at Tracy Hills	Lennar	TH		DTMJ	160	0	2	72	0	0	92	3	0.99	0.75
Larimar at Tracy Hills	Lennar	TH		DTMJ	133	2	1	72	2	0	80	4	0.86	1.00
Opal at Tracy Hills	Lennar	TH		DTMJ	103	3	2	72	2	0	83	5	0.89	1.25
Pearl at Tracy Hills	Lennar	TH		DTMJ	196	0	1	72	0	0	74	6	0.78	1.50
Topaz at Tracy Hills	Lennar	TH		DTMJ	139	0	2	52	0	0	56	5	0.81	1.25
Vantage at Tracy Hills	Meritage	TH		DTMJ	182	4	4	11	1	0	125	8	1.25	2.00
Elissagaray Ranch	Ponderosa	TR		DTMJ	47	6	4	18	2	0	28	2	0.31	0.50
Briar Square at Mountain House	Shea	MH		DTMJ	173	8	9	50	6	0	95	6	1.79	1.50
Eban at Tracy Hills	Shea	TR		DTMJ	70	0	7	52	0	0	10	10	2.33	2.50
Langston at Mountain House	Shea	MH		ATMJ	131	0	9	49	0	0	106	4	1.99	1.00
Sungold	Taylor Morrison TSO	TR		DTMJ	62	0	TSO	13	2	0	53	7	1.55	1.75
Berkshire at Ellis	Woodside	TR		DTMJ	95	4	7	20	3	0	39	3	1.21	0.75
Zephyr at Ellis	Woodside	TR		DTMJ	76	4	9	34	4	2	38	2	1.18	0.50
TOTALS: No. Reporting: 21		Avg. Sales: 1.14		Traffic to Sales: 29 : 1				126	807	28	4	1255	98	Net: 24
City Codes: TR = Tracy, MH = Mountain House, TH = Tracy Hills														

Stockton/Lodi				Projects Participating: 8							In Area : 8		
				Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
The Cove at Westlake	Caresco TSO	SK	DTMJ	46	1	TSO	41	1	0	20	1	0.83	0.25
Aspire at River Terrace	K Hovnanian	SK	DTST	83	0	2	17	1	1	81	0	1.88	0.00
Encantada at Vineyard Terrace	K Hovnanian	LD	DTMJ	108	0	4	11	2	0	50	8	0.94	2.00
Lavaux at Vineyard Terrace	K Hovnanian	LD	DTMJ	127	3	5	15	3	0	122	9	2.30	2.25
Montevello II	KB Home	SK	DTST	154	0	6	50	2	0	24	11	1.91	2.75
Keys at Westlake	Lennar	SK	DTMJ	101	4	9	24	1	0	26	7	0.87	1.75
Seasons at Westlake Village	Richmond American	SK	DTMJ	41	0	7	16	1	0	34	7	1.54	1.75
Villa Point at Destinations	Richmond American	SK	DTMJ	122	0	4	2	3	0	118	5	0.79	1.25
TOTALS: No. Reporting: 8	Avg. Sales: 1.63		Traffic to Sales: 13 : 1			37	176	14	1	475	48	Net: 13	
City Codes: SK = Stockton, LD = Lodi													

Development Name	Developer	City Code	Notes	Type										
San Joaquin County					Projects Participating: 21							In Area : 21		
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD
Haven at River Island	Anthem United	LP		DTMJ	128	0	5	24	0	0	100	6	1.10	1.50
Turnleaf at the Collective	Anthem United	MN		AASF	84	0	7	8	0	0	18	1	0.24	0.25
Arlington	DR Horton	MN		DTMJ	148	0	8	0	0	0	132	3	1.39	0.75
Bella Vita	DR Horton	LP		DTMJ	76	0	7	36	0	0	47	6	1.62	1.50
Haven Cottages at Sundance	KB Home	MN		DTMJ	38	0	4	25	1	0	32	1	0.61	0.25
Haven Villas at Sundance	KB Home	MN		DTMJ	152	4	8	25	2	1	130	5	1.57	1.25
Riverchase at Stanford Crossing	KB Home	LP	New	DTMJ	50	0	2	19	4	0	4	4	3.50	3.50
Catalina at River Island	Kiper TSO	LP		DTMJ	72	0	TSO	55	0	0	63	3	1.65	0.75
New port at River Islands	Kiper	LP		DTMJ	131	0	7	77	0	0	96	6	1.27	1.50
Bella Vista Oakwood Shores II	Lafferty	MN		DTMJ	157	0	6	55	0	0	92	1	0.37	0.25
Sundance	Meritage	MN		DTST	64	4	7	34	2	1	27	7	1.67	1.75
Daybreak at River Islands	Pulte	LP		DTMJ	74	4	10	19	3	0	57	7	1.14	1.75
Harvest at Sundance	Pulte	MN		DTMJ	65	4	6	6	1	0	5	5	1.59	1.25
Passport North	Raymus	MN		DTMJ	36	0	3	41	1	0	28	6	1.63	1.50
Fox Chase at Woodward	Richmond American	MN		DTMJ	130	0	1	1	0	0	129	1	1.02	0.25
Northpointe at Stanford Crossing	Richmond American	LP		DTMJ	91	0	7	15	2	0	54	5	1.31	1.25
Seasons at Stanford Crossing	Richmond American	LP		DTST	89	0	9	0	0	0	6	5	1.40	1.25
Venture at The Collective	Taylor Morrison	MN		DTMJ	115	0	4	11	0	0	37	7	0.51	1.75
Breakwater at River Island	TRI Pointe	LP		DTMJ	106	6	5	35	4	0	55	5	1.66	1.25
Origin at the Collective	Trumark	MN		DTMJ	59	0	4	17	1	0	21	2	0.30	0.50
Hideaway at River Islands	Van Daele	LP		DTMJ	120	0	6	51	1	0	64	12	2.27	3.00
TOTALS: No. Reporting: 21		Avg. Sales: 0.95		Traffic to Sales: 25 : 1				116	554	22	2	1197	98	Net: 20
City Codes: LP = Lathrop, MN = Manteca														

Stanislaus County					Projects Participating: 3							In Area : 3		
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD
Aspire at Apricot Grove	K Hovnanian	FR	DTST	69	0	6	9	0	0	63	0	1.37	0.00	
Fieldstone	KB Home	HG	DTST	69	4	5	27	1	0	5	5	2.19	2.19	
Turnleaf at Patterson Ranch	KB Home	FR	DTST	99	4	7	18	2	0	67	4	1.67	1.00	
TOTALS: No. Reporting: 3		Avg. Sales: 1.00		Traffic to Sales: 18 : 1			18	54	3	0	135	9	Net: 3	
City Codes: FR = Patterson, HG = Hughson														

Development Name	Developer	City Code	Notes	Type										
Merced County					Projects Participating: 18							In Area : 18		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Summer Creek	Bright	MD		DTMJ	120	0	4	25	0	0	68	4	0.75	1.00
Bell Crossing	DR Horton	AT		DTST	151	0	5	15	2	0	74	4	1.31	1.00
Brookshire	DR Horton	LB		DTST	50	0	5	5	2	0	41	8	1.05	2.00
Mission Village South	DR Horton	LB		DTMJ	91	0	5	5	2	0	86	5	0.99	1.25
Monterra	DR Horton	MD		DTST	103	0	3	6	2	0	89	11	1.57	2.75
Panorama	DR Horton	MD		DTST	192	0	7	8	0	0	83	0	0.95	0.00
Shaunessy	DR Horton	LB		DTST	70	0	2	6	2	0	34	8	0.89	2.00
Aspire at Bellevue Ranch II	K Hovnanian	MD		DTST	175	0	2	12	0	0	107	7	0.95	1.75
Manzanita	Legacy TSO	LT		DTMJ	172	0	TSO	26	0	0	122	2	0.94	0.50
Sunflower	Legacy TSO	MD		DTST	143	0	TSO	28	1	0	94	3	0.88	0.75
Mbraga - Chateau II	Lennar	MD		DTMJ	52	0	5	3	1	0	37	4	1.19	1.00
Mbraga - Skye II	Lennar	MD		DTMJ	66	4	6	5	4	0	55	10	1.71	2.50
Mbraga - Summer II	Lennar	MD		DTMJ	115	0	7	5	2	0	35	12	1.12	3.00
Bellevue Ranch	Stonefield Home	MD		DTST	123	0	5	49	2	1	103	8	1.07	2.00
Brookshire	Stonefield Home TSO	LB		DTMJ	153	0	TSO	0	0	0	152	0	0.74	0.00
Cypress Terrace	Stonefield Home	MD		DTST	82	0	4	16	1	0	75	8	1.01	2.00
Shaunessey Village	Stonefield Home	LB		DTST	81	0	1	22	3	0	66	10	1.06	2.50
Villas II, The	Stonefield Home	LB	New	DTST	191	0	6	15	4	0	4	4	3.50	3.50
TOTALS: No. Reporting: 18		Avg. Sales: 1.50		Traffic to Sales: 9 : 1				67	251	28	1	1325	108	Net: 27
City Codes: MD = Merced, AT = Atwater, LB = Los Banos, LT = Livingston														

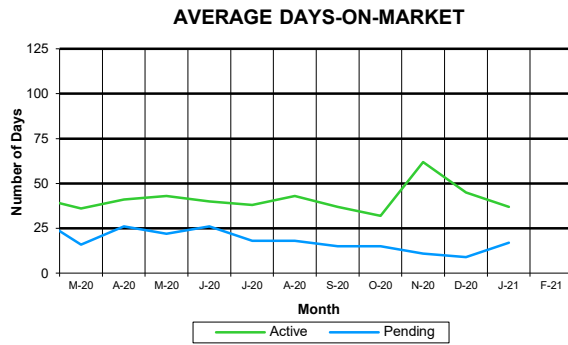
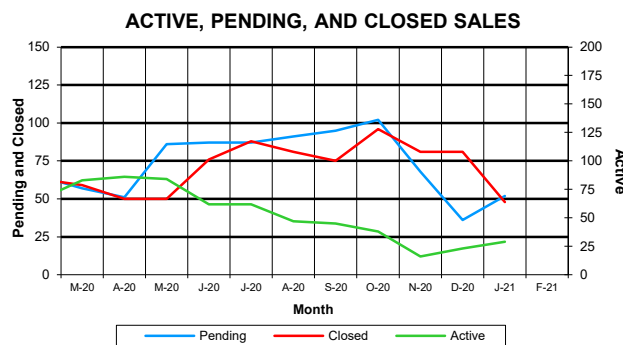
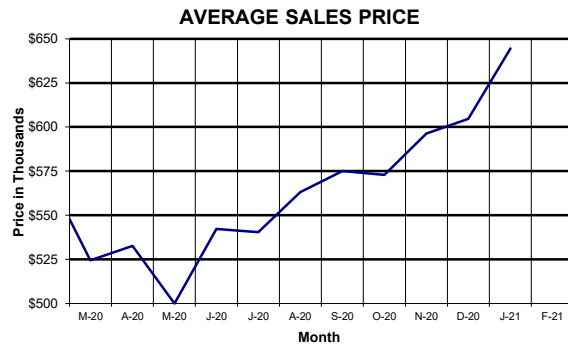
Madera County					Projects Participating: 9							In Area : 9		
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Tesoro Viejo- Bluffs	DR Horton	MDA	DTMJ	39	0	4	13	0	0	35	4	0.62	1.00	
Aspire at River Bend	K Hovnanian	MDA	DTMJ	171	4	6	15	2	0	97	4	1.04	1.00	
Vista Bella at Tesoro Viejo	K Hovnanian	MDA	DTST	112	0	8	5	0	0	20	2	0.23	0.50	
Fielding Cottages	KB Home	MDA	DTST	26	0	1	21	2	0	25	11	2.50	2.75	
Fielding Villas	KB Home	MDA	DTST	8	2	1	7	3	1	7	3	0.70	0.75	
Riverstone - Clementine I	Lennar	MDA	New DTST	108	0	1	5	9	0	9	9	7.88	7.88	
Riverstone Coronet	Lennar	MDA	DTST	103	0	5	4	1	0	45	7	1.36	1.75	
Riverstone- Pinnacle	Lennar	MDA	DTMJ	57	0	4	2	0	0	53	2	0.55	0.50	
Riverstone Skye II	Lennar	MDA	DTST	67	4	7	3	2	0	42	6	1.55	1.50	
TOTALS: No. Reporting: 9	Avg. Sales: 2.00		Traffic to Sales: 4 : 1			37	75	19	1	333	48	Net: 18		
City Codes: MDA = Madera														

Development Name	Developer	City Code	Notes	Type										
Fresno County					Projects Participating: 15							In Area : 15		
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Aspire at Sunnyside	K Hovnanian	FO		DTST	132	0	5	11	1	0	97	3	1.00	0.75
Inspirado	K Hovnanian	FR		DTST	109	1	3	6	1	0	106	9	1.87	2.25
Laurel Grove	KB Home	FR		DTST	144	0	3	27	0	0	141	8	1.35	2.00
Seville	KB Home	FR		DTST	129	4	7	8	4	0	61	10	1.35	2.50
Bella Vista Skye	Lennar	FT	New	DTST	54	0	2	2	3	0	3	3	2.63	2.63
Copper River- Pinnacle	Lennar	FR		DTMJ	94	0	6	4	0	0	88	0	0.78	0.00
Fancher Creek - Coronet	Lennar	FR		ATST	80	0	5	4	1	0	5	5	0.78	1.25
Fancher Creek California	Lennar	FR		ATST	68	0	7	4	0	1	57	0	1.02	0.00
Fancher Creek- Chateau	Lennar	FR		ATST	61	0	1	4	1	0	60	3	1.07	0.75
Heirloom Ranch- Chateau Series	Lennar	FR		DTST	208	0	8	2	0	0	114	2	1.26	0.50
Heirloom Ranch- Coronet	Lennar	FR		ATST	89	4	5	2	2	0	6	4	0.93	1.00
Heritage Grove - Clementine	Lennar	CV		DTST	21	0	6	8	0	0	14	5	0.66	1.25
Heritage Grove - Coronet	Lennar	CV		DTST	63	3	7	8	3	0	21	3	0.99	0.75
Heritage Grove - Homestead	Lennar	CV		DTMJ	44	0	7	8	0	0	13	1	0.61	0.25
Heritage Grove- Pinnacle	Lennar	CV		DTMJ	47	3	5	8	1	0	3	1	0.14	0.25
TOTALS: No. Reporting: 15		Avg. Sales: 1.07		Traffic to Sales: 6 : 1				77	106	17	1	789	57	Net: 16
City Codes: FO = Fowler, FR = Fresno, FT = Friant, CV = Clovis														

Central Valley			Projects Participating: 95					In Area : 95	
			Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales
GRAND TOTALS: No. Reporting: 95	Avg. Sales: 1.27	Traffic to Sales: 15 : 1	478	2023	131	10	5509	466	Net: 121
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMJ = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMJ = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MIDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached									

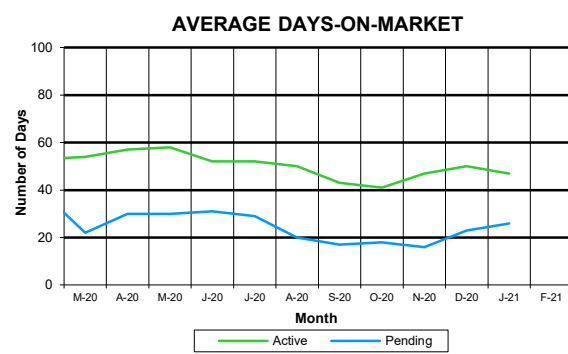
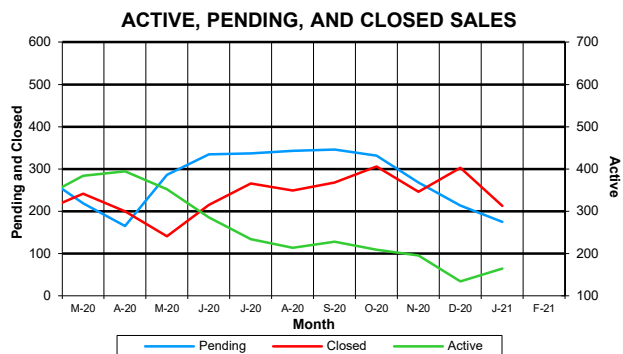
Tracy SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jun-20	62	40	87	26	76	542,180
Jul-20	62	38	87	18	88	540,378
Aug-20	47	43	91	18	81	563,141
Sep-20	45	37	95	15	75	575,059
Oct-20	38	32	102	15	96	572,838
Nov-20	16	62	68	11	81	596,343
Dec-20	23	45	36	9	81	604,541
Jan-21	29	37	52	17	48	644,565



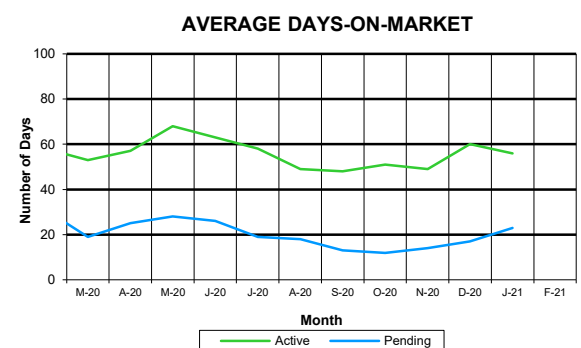
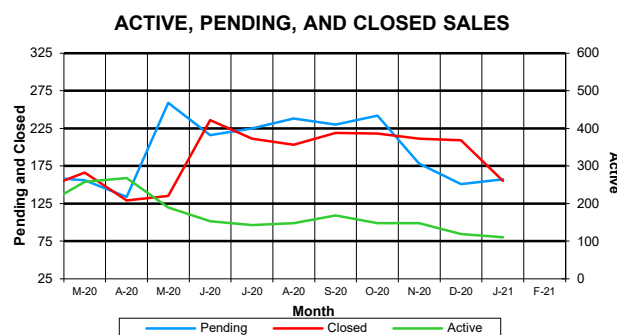
Stockton SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jun-20	286	52	335	31	215	\$346,361
Jul-20	234	52	337	29	266	\$358,724
Aug-20	214	50	343	20	249	\$378,786
Sep-20	228	43	346	17	268	\$384,282
Oct-20	209	41	332	18	306	\$387,379
Nov-20	196	47	268	16	246	\$387,582
Dec-20	134	50	214	23	303	\$384,757
Jan-21	165	47	175	26	213	\$391,823



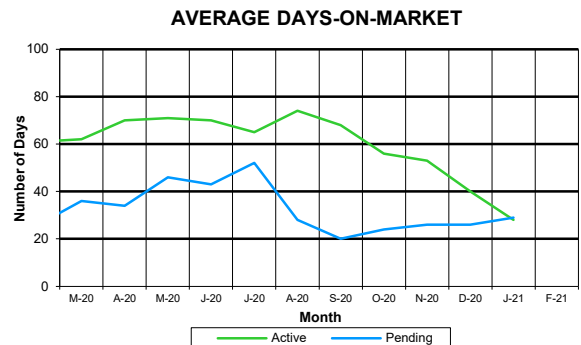
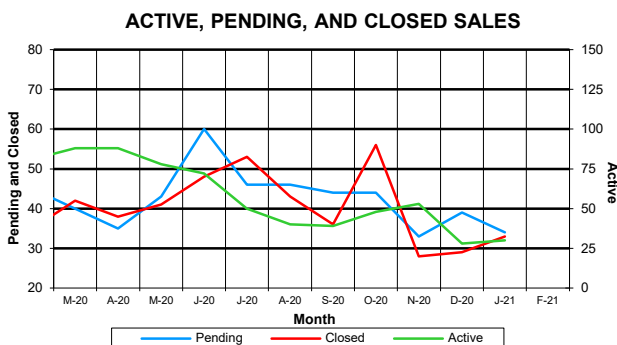
Modesto SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jun-20	153	63	216	26	236	\$365,257
Jul-20	143	58	225	19	211	\$380,385
Aug-20	148	49	238	18	203	\$367,407
Sep-20	168	48	230	13	219	\$387,282
Oct-20	148	51	242	12	218	\$382,824
Nov-20	148	49	178	14	211	\$392,938
Dec-20	119	60	151	17	209	\$403,290
Jan-21	111	56	157	23	155	\$385,535



Merced SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jun-20	72	70	60	43	48	\$284,228
Jul-20	50	65	46	52	53	\$302,484
Aug-20	40	74	46	28	43	\$344,001
Sep-20	39	68	44	20	36	\$362,541
Oct-20	48	56	44	24	56	\$303,351
Nov-20	53	53	33	26	28	\$301,726
Dec-20	28	40	39	26	29	\$330,871
Jan-21	30	28	34	29	33	\$302,718



THE RYNESS REPORT

A New Home Sales, Marketing & Research Company

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NATIONAL BUILDER DIVISION

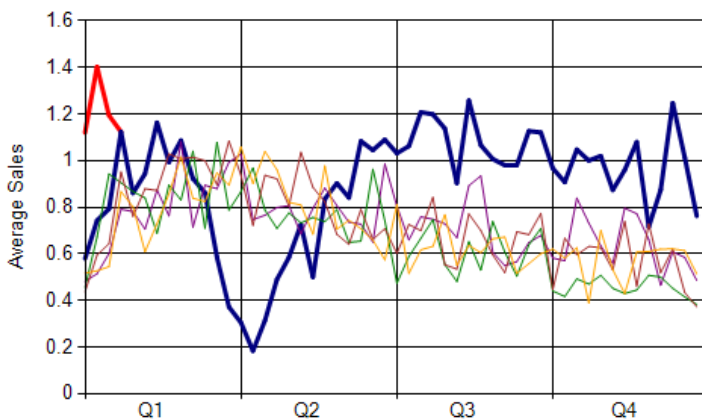
Sacramento

Ending: Sunday, January 31, 2021

Week 4

Counties / Groups							Net Sales	Avg. Sales	Year to Date		Prev. 13 Wks.	
			Projects	Traffic	Sales	Cancels			Avg.	Diff.	Avg.	Diff.
South Sacramento			24	504	20	1	19	0.79	1.01	-22%	0.96	-17%
Central & North Sacramento			41	1010	60	5	55	1.34	1.10	22%	0.95	41%
Folsom			12	307	18	0	18	1.50	1.46	3%	1.28	17%
El Dorado			10	162	21	0	21	2.10	1.30	62%	0.80	161%
Placer & Nevada			47	926	57	11	46	0.98	1.33	-27%	1.05	-7%
Yolo			11	56	12	0	12	1.09	1.50	-27%	1.10	-1%
Northern Counties			9	123	3	1	2	0.22	0.74	-70%	0.81	-73%
Current Week Totals		Traffic : Sales 16 : 1	154	3088	191	18	173	1.12	1.21	-7%	1.00	12%
Per Project Average			20 1.24 0.12 1.12									
Year Ago - 02/02/2020		Traffic : Sales 24 : 1	136	3032	129	12	117	0.86	0.82	4%	0.68	27%
% Change			13%	2%	48%	50%	48%	31%	47%	48%		

52 Weeks Comparison



Year to Date Averages Through Week 4

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2016	151	22	0.68	0.09	0.60	0.69
■	2017	143	26	0.77	0.11	0.66	0.73
■	2018	125	25	0.90	0.16	0.74	0.66
■	2019	138	22	0.69	0.10	0.60	0.73
■	2020	136	23	0.90	0.09	0.81	0.89
■	2021	152	21	1.32	0.11	1.21	1.21
% Change:		12%	-11%	45%	19%	48%	35%

* Averages rounded for presentation. Change % calculated on actual numbers.



NATIONAL BUILDER DIVISION

WEEKLY FINANCIAL NEWS

Financing			Market Commentary
CONV	RATE	APR	<p>With the calendar now turned to 2021, the housing market appears to be cooling off a bit. Still, even with some moderation, most indicators of housing activity are running at a robust pace. During December, existing home sales beat expectations and rose 0.7%. The 6.76 million-unit pace of sales is over 22% above prior-year levels. What's more, mortgage applications for purchase continue to trend higher, which means the pace of home sales is likely to remain elevated over the coming months. Purchase applications increased 2.7% during the week of January 15 and are now up 14.7% over the past year. Similarly, residential construction continues to heat up as builders move to satiate rising buyer demand. Total housing starts jumped 5.8% to a 1.67 million-unit pace in December, which is the strongest pace since 2006. The monthly gain was owed entirely to a robust 12% surge in single-family starts. Single-family starts are now up 27.8% over the year. By contrast, multifamily construction continues to pull back somewhat, alongside rising rental vacancy rates and shifting preferences for single-family homes. Multifamily starts declined 13.6% in December and are down 38.7% year-over-year. Source: Wells Fargo Bank. Weekly Economic & Financial Commentary</p>
FHA	2.65%	2.89%	
	2.25%	2.81%	
10 Yr Yield	1.08%		



Development Name	Developer	City Code	Notes	Type										
South Sacramento					Projects Participating: 24							In Area : 24		
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Veranda at River Oaks	Elliott	GT		DTST	60	0	5	4	0	0	8	2	0.42	0.50
Murieta Gardens	K Hovnanian	RM		DTMJ	78	0	3	5	1	0	75	2	0.76	0.50
Bridgewater	KB Home	SO		DTMJ	85	4	8	29	2	0	74	7	1.61	1.75
Sheldon Terrace	KB Home	LN		DTST	175	0	6	23	2	1	163	12	1.43	3.00
Antinori at Vineyard Creek	Lennar	SO		DTMJ	96	0	6	2	0	0	19	3	1.18	0.75
Avila at Fieldstone	Lennar	VN		DTMJ	134	0	7	20	0	0	76	3	0.92	0.75
Camarillo at Fieldstone	Lennar	VN		DTMJ	110	0	7	18	0	0	89	3	0.97	0.75
Elements at Sterling Meadows	Lennar	LN		DTMJ	289	6	8	34	2	0	152	6	1.22	1.50
Essentia at Sterling Meadows	Lennar	LN		DTST	139	0	6	29	0	0	18	2	1.27	0.50
Heritage Vineyard Creek	Lennar	SO		DTMJ	208	0	9	19	0	0	186	2	0.91	0.50
Oceano at Fieldstone	Lennar	VN		DTMJ	120	0	6	20	1	0	85	5	0.92	1.25
Redwood at Parkside	Lennar	VN		DTMJ	300	6	8	2	3	0	264	7	0.89	1.75
Laguna Ranch	Richmond American	LN		DTMJ	80	0	6	49	1	0	66	4	0.87	1.00
Seasons at Sterling Meadows	Richmond American	LN		DTMJ	75	0	1	0	0	0	74	0	0.77	0.00
Woodberry at Bradshaw Crossing	Richmond American	SO		DTMJ	202	0	7	23	2	0	59	6	1.55	1.50
Barcelona at Madeira Meadows	Taylor Morrison	LN		DTMJ	108	0	7	40	0	0	59	2	0.89	0.50
Milestone	Taylor Morrison	VN		DTMJ	121	2	10	10	2	0	102	10	1.13	2.50
Sevilla at Madeira Meadows	Taylor Morrison	LN		DTMJ	112	1	6	39	0	0	51	4	0.78	1.00
Valencia at Madeira Meadows	Taylor Morrison	LN		DTMJ	111	1	6	22	2	0	51	5	0.77	1.25
Classics at Poppy Lane	TimLewis	LN		DTMJ	72	4	3	18	2	0	69	3	0.53	0.75
Latitudes	TimLewis	LN		DTST	159	0	3	31	0	0	153	0	1.07	0.00
Legacy at Poppy Lane	TimLewis	LN		DTMJ	54	0	2	16	0	0	48	2	0.39	0.50
Traditions at Poppy Lane	TimLewis	LN		DTMJ	88	0	2	27	0	0	77	3	0.65	0.75
Glendon Vineyards	Woodside	VN		DTST	103	0	8	24	0	0	62	5	0.75	1.25
TOTALS: No. Reporting: 24		Avg. Sales: 0.79		Traffic to Sales: 25 : 1				140	504	20	1	2080	98	Net: 19
City Codes: GT = Galt, RM= Rancho Murieta, SO = Sacramento, LN = Elk Grove Laguna, VN = Elk Grove Vineyard														

Development Name	Developer	City Code	Notes	Type										
Central Sacramento					Projects Participating: 21							In Area : 21		
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Abbeys Gate at Northridge	Black Pine	CH		DTMJ	46	4	7	30	2	0	14	4	0.92	1.00
Crocker Village- Ally Row	Black Pine	SO		DTMJ	67	4	8	41	1	0	23	3	0.74	0.75
Crocker Village- Courts	Black Pine	SO		DTST	83	0	4	38	0	0	16	2	0.53	0.50
Crocker Village- Main Street	Black Pine	SO		DTMJ	52	4	9	41	0	0	22	3	0.71	0.75
Brighton Station at Cresleigh Ranch	Cresleigh	RO		DTMJ	98	4	4	79	3	0	70	7	0.96	1.75
Mills Station at Cresleigh Ranch	Cresleigh	RO		DTMJ	116	0	2	77	2	0	70	4	0.96	1.00
Heritage at Gum Ranch	Elliott	FO		DTMJ	94	4	7	34	4	0	60	7	0.68	1.75
Veranda at Stone Creek	Elliott	RO		DTST	163	8	8	58	8	0	129	13	0.89	3.25
Heritage at Mitchell Village	KB Home	CH		DTMJ	72	0	7	10	1	0	10	4	1.09	1.00
Qara at Anatolia	Lennar	RO		DTMJ	139	0	1	0	0	0	138	0	0.92	0.00
Ventana	Lennar	RO		DTMJ	160	0	8	10	0	0	72	3	0.90	0.75
Verdant	Lennar	RO		DTST	157	0	6	13	2	0	50	6	1.19	1.50
Viridian	Lennar	RO		DTST	342	0	7	10	1	0	72	5	0.86	1.25
Montelena	Premier Homes	RO		DTST	169	0	8	51	1	0	118	7	1.76	1.75
Classics at Sutter Park	TimLewis	SO		DTMJ	25	0	7	2	0	0	15	0	0.24	0.00
Garden Homes at Sutter Park	TimLewis	SO		DTST	29	0	8	1	0	1	18	0	0.29	0.00
Traditionals at Sutter Park	TimLewis	SO		DTMJ	34	0	12	6	0	0	16	0	0.26	0.00
Alderwood	Watt	RO		DTMJ	54	0	3	19	1	0	21	1	0.62	0.25
Cottonwood at Cypress	Woodside	RO		DTST	84	0	10	23	0	0	53	5	0.72	1.25
Magnolia at Cypress	Woodside	RO		DTMJ	178	4	8	56	3	0	64	6	0.86	1.50
Sequoia at Cypress	Woodside	RO		DTMJ	62	0	6	26	0	0	36	0	0.49	0.00
TOTALS: No. Reporting: 21		Avg. Sales: 1.33		Traffic to Sales: 22 : 1				140	625	29	1	1087	80	Net: 28
City Codes: CH= Citrus Heights, SO = Sacramento, RO = Rancho Cordova, FO = Fair Oaks														

Development Name					Developer		City Code		Notes		Type					
North Sacramento					Projects Participating: 20							In Area : 20				
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD		
Artisan - The Cove		Beazer		SO		DTST	145	0	9	11	2	0	38	4	0.55	1.00
Edgeview - The Cove		Beazer		SO		ATST	156	0	21	16	1	0	35	8	1.09	2.00
Westward - The Cove		Beazer		SO		DTST	122	0	11	6	0	0	31	2	0.70	0.50
Windrow - The Cove		Beazer		SO		DTST	167	4	3	16	1	0	74	4	1.15	1.00
Bloom		DR Horton		SO		DTST	84	0	3	1	1	1	81	4	1.83	1.00
Castile at Parkebridge		DR Horton		SO		DTMJ	152	4	4	63	4	0	125	10	1.34	2.50
Moraga		DR Horton		AO		DTMJ	162	0	7	29	2	1	39	4	1.44	1.00
Ravenna at Parkebridge		DR Horton		SO		DTMJ	106	4	10	97	2	0	86	6	1.79	1.50
Atla at Northlake		Lennar		SO		DTMJ	116	0	3	6	0	0	2	2	0.93	0.93
Bleau at Northlake		Lennar		SO		DTMJ	236	0	2	7	1	0	3	3	1.40	1.40
Crestvue at Northlake		Lennar		SO		DTMJ	97	9	5	7	4	0	4	4	1.87	1.87
Garnet at Barrett Ranch		Lennar		AO		DTST	120	0	5	9	1	0	15	3	0.83	0.75
Lakelet at Northlake		Lennar		SO		DTMJ	134	4	6	7	2	0	3	3	1.40	1.40
Lapis at Barrett Ranch		Lennar		AO		DTMJ	150	4	7	8	3	0	16	9	0.88	2.25
Shor at Northlake		Lennar		SO		DTMJ	140	7	4	7	3	0	3	3	1.40	1.40
Watersyde at Northlake		Lennar		SO		DTMJ	127	0	2	7	0	0	3	3	1.40	1.40
Wavmor at Northlake		Lennar		SO		DTMJ	153	0	2	7	2	0	3	3	1.40	1.40
NUVO Artisan Square		The New Home Co		SO		ATST	115	0	9	46	0	1	41	7	0.95	1.75
Mystique		Watt		SO		ATST	57	0	8	12	0	1	36	-1	0.54	-0.25
Portisol at Artisan Square		Watt		SO		ATST	112	0	1	23	2	0	15	4	0.99	1.00
TOTALS: No. Reporting: 20		Avg. Sales: 1.35			Traffic to Sales: 12 : 1			122	385	31	4	653	85	Net: 27		
City Codes: SO = Sacramento, AO = Antelope																

Folsom Area				Projects Participating: 12							In Area : 12			
				Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD	
Iron Ridge at Russell Ranch	Anthem United	FM	DTMJ	97	2	4	13	0	0	58	7	1.23	1.75	
Sycamore Creek	JMC	FM	DTMJ	86	9	7	10	4	0	6	4	0.84	1.00	
Enclave at Folsom Ranch	KB Home	FM	DTST	111	4	7	17	3	0	20	10	2.00	2.50	
Steel Canyon at Russell Ranch	Meritage	FM	DTMJ	114	0	6	41	1	0	64	11	1.22	2.75	
Ladera at White Rock	Richmond American	FM	DTMJ	56	5	9	9	2	0	27	5	0.75	1.25	
Mesa at White Rock	Richmond American	FM	DTMJ	64	0	6	9	1	0	29	5	0.93	1.25	
Folsom Ranch-Azure II	Taylor Morrison	FM	DTMJ	113	0	9	24	0	0	64	3	1.02	0.75	
Folsom Ranch-Dakota II	Taylor Morrison	FM	DTMJ	111	3	6	24	1	0	81	7	1.35	1.75	
Gold Hill at Russell Ranch	The New Home Co	FM	DTMJ	77	0	5	54	3	0	20	2	1.32	0.50	
Silver Crest at Russell Ranch	The New Home Co	FM	DTMJ	108	0	7	48	2	0	44	7	0.90	1.75	
Brookstone at Folsom Ranch	TRI Pointe	FM	DTMJ	145	0	3	29	1	0	77	5	1.24	1.25	
Waterstone at Folsom Ranch	TRI Pointe	FM	DTMJ	77	0	6	29	0	0	60	4	0.97	1.00	
TOTALS: No. Reporting: 12	Avg. Sales: 1.50		Traffic to Sales: 17 : 1				75	307	18	0	550	70	Net: 18	
City Codes: FM= Folsom														

Development Name	Developer	City Code	Notes	Type										
El Dorado County					Projects Participating: 10							In Area : 10		
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Manzanita at Saratoga	Elliott	EH		DTMJ	202	8	10	33	6	0	25	10	1.08	2.50
Saratoga Estates- Alder	Elliott	EH		DTMJ	115	4	7	48	4	0	37	8	1.31	2.00
Hidden Lake at Serrano	K Hovnanian	EH		DTMJ	40	6	5	11	3	0	26	10	1.08	2.50
Emerald Peak at Bass Lake	Lennar	EH		DTMJ	113	4	8	2	1	0	6	1	0.60	0.25
Hawk View at Bass Lake Hills	Lennar	EH		DTMJ	114	0	9	23	0	0	54	1	0.90	0.25
Heritage El Dorado Hills-Estates	Lennar	EH		DTMJ	97	0	7	10	0	0	63	1	0.51	0.25
Heritage El Dorado Hills-Legends	Lennar	EH		DTMJ	164	4	8	10	3	0	119	6	0.96	1.50
Heritage El Dorado Hills-Mosaic	Lennar	EH		DTMJ	369	0	5	10	1	0	109	5	0.88	1.25
Sienna Ridge Estates	Lennar	EH		DTMJ	76	0	4	5	0	0	66	2	0.68	0.50
Collina at Serrano	Woodside	EH		DTMJ	72	4	7	10	3	0	50	8	0.73	2.00
TOTALS: No. Reporting: 10		Avg. Sales: 2.10		Traffic to Sales: 8 : 1				70	162	21	0	555	52	Net: 21
City Codes: EH = El Dorado Hills														

Development Name	Developer	City Code	Notes	Type	Projects Participating: 47							In Area : 46		
Placer County					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Milestone at Sierra Fine	Black Fine	RK		DTST	61	8	6	51	4	0	15	11	1.75	2.75
Cerrada	DR Horton	LL		DTST	166	4	7	28	2	0	51	6	1.06	1.50
Broadlands	JMC	LL		DTST	77	0	6	25	0	0	41	11	1.35	2.75
Monument Village at Sierra Vista	JMC	RV		DTST	187	0	10	54	2	0	123	13	1.43	3.25
Palisade Village	JMC	RV		DTST	157	0	34	71	0	0	99	0	1.42	0.00
Pinnacle Village	JMC	RV		DTMJ	128	0	7	40	1	0	97	6	1.11	1.50
Prominence at Whitney Ranch	JMC	RK		DTMJ	92	0	7	72	0	1	20	4	1.04	1.00
Ridge at Whitney Ranch II	JMC	RK		DTST	48	0	3	17	1	0	45	4	0.87	1.00
Sentinel	JMC	RV		DTST	132	0	12	77	0	0	87	11	1.85	2.75
Westview at Whitney Ranch	JMC	RK		DTMJ	97	0	7	25	2	1	82	0	0.84	0.00
Aspire at Solaire	K Hovnanian	RV		DTMJ	147	0	7	8	3	1	60	3	1.46	0.75
Creekside Preserve	K Hovnanian	LL		DTMJ	71	0	8	5	2	2	25	5	0.47	1.25
Dorado at Twelve Bridges	K Hovnanian	LL		DTMJ	133	0	6	7	1	0	80	7	0.85	1.75
Granite Bluff	KB Home	RK		DTMJ	73	4	6	17	2	0	19	7	1.34	1.75
Ventana - Twelve Bridges	KB Home	LL		DTMJ	240	0	4	16	2	1	113	9	1.28	2.25
Andorra at Sierra West	Lennar	RV		DTMJ	101	0	4	3	2	0	12	4	0.70	1.00
Belle Maison at Campus Oaks	Lennar	RV		DTMJ	132	0	9	4	3	1	15	7	1.14	1.75
Corvara at Fiddymment Farm	Lennar	RV		DTMJ	134	4	7	13	1	0	117	3	1.09	0.75
Covara II at Campus Oaks	Lennar	RV		DTMJ	112	0	5	0	0	0	4	1	0.67	0.25
Heritage Solaire-Eclipse	Lennar	RV		AASF	155	4	9	11	2	0	132	9	0.93	2.25
Heritage Solaire-Larissa	Lennar	RV		AASF	162	4	5	11	4	0	119	9	0.83	2.25
Heritage Solaire-Meridian	Lennar	RV		AASF	176	0	7	10	0	0	139	4	0.95	1.00
LaMaison II at Diamond Creek	Lennar	RV		DTST	57	0	2	0	2	1	55	5	0.81	1.25
Lumiere at Sierra West	Lennar	RV		DTMJ	74	4	8	4	1	0	17	8	0.94	2.00
Meribel at Sierra West	Lennar	RV		DTMJ	98	4	7	4	2	0	22	4	1.04	1.00
Novara at Fiddymment	Lennar	RV		DTST	105	0	9	11	0	0	36	3	1.20	0.75
Pavia at Fiddymment Farm	Lennar	RV		DTST	94	4	9	11	2	0	34	5	1.09	1.25
Sausalito Walk at Campus Oaks	Lennar	RV		DTST	100	0	6	18	1	0	39	6	1.08	1.50
St. Moritz at Sierra	Lennar	RV		DTMJ	143	0	6	4	0	0	15	9	0.78	2.25
Eastridge at Whitney Ranch	Richmond American	RK		DTMJ	75	4	8	47	1	0	30	4	0.93	1.00
Fieldstone at Fiddymment Ranch	Richmond American	RV		DTMJ	71	0	6	7	1	1	58	3	1.23	0.75
Revere at Independence	Richmond American	LL		DTMJ	122	6	8	7	1	1	2	2	0.64	0.50
Sagewood at Sierra Fine	Richmond American	RK		DTMJ	66	4	8	22	2	0	15	3	1.06	0.75
Arlington at Twelve Bridges	Taylor Morrison	LL		DTST	150	0	7	10	1	1	41	1	1.17	0.25
Belmont at Twelve Bridges	Taylor Morrison	LL		DTMJ	62	0	9	11	0	0	22	0	0.63	0.00
Catalina at Fiddymment Farm	Taylor Morrison	RV		DTMJ	47	0	2	0	0	0	45	1	0.86	0.25
Monarch at Fiddymment Farm	Taylor Morrison	RV		DTMJ	91	0	8	26	1	0	70	12	1.06	3.00
Saratoga at Twelve Bridges	Taylor Morrison	LL		DTMJ	82	1	10	6	0	0	29	1	0.83	0.25
Canyon View Whitney Ranch	The New Home Co	RK		DTMJ	92	0	4	0	0	0	88	0	0.59	0.00
Park View at Whitney Ranch	The New Home Co	RK		DTMJ	60	0	5	23	1	0	55	4	0.57	1.00
Summit at Whitney Ranch	TimLewis	RK		DTMJ	82	4	4	7	2	0	44	5	0.59	1.25
La Madera at Twelve Bridges	TRI Pointe	LL		DTMJ	102	0	9	41	0	0	80	6	0.90	1.50
Timbercove at Sierra Fine	TRI Pointe	RK		DTST	76	0	7	29	0	0	14	1	1.15	0.25
Bolero at Twelve Bridges	Woodside	LL		DTMJ	144	4	7	36	4	0	60	14	1.20	3.50
Flamonte at Twelve Bridges	Woodside	LL		DTMJ	95	0	5	21	1	0	67	9	0.67	2.25

Development Name	Developer	City Code	Notes	Type										
Placer County (Continued ...)					Projects Participating: 47							In Area : 46		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD
Tramonte at Twelve Bridges	Woodside	LL		DTMJ	100	0	5	14	0	0	66	11	0.67	2.75
TOTALS: No. Reporting: 47		Avg. Sales: 0.98		Traffic to Sales: 16 : 1			335	939	57	11	2499	251	Net: 46	
City Codes: RK = Rocklin, LL = Lincoln, RV = Roseville														

Nevada County				Projects Participating: 1							In Area : 1		
				Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD
Timberwood Estates	Hilbers	GV	DTST	45	0	3	2	0	0	12	2	0.11	0.50
TOTALS: No. Reporting: 1		Avg. Sales: 0.00		Traffic to Sales: NA			3	2	0	0	12	2	Net: 0
City Codes: GV = Grass Valley													

Yolo County				Projects Participating: 11							In Area : 11		
				Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD
Riverchase	Anthem United	WS	DTST	222	2	5	9	0	0	176	7	1.06	1.75
Aspire at Stone's Throw	K Hovnanian	WN	DTST	100	4	4	2	2	0	87	10	1.13	2.50
Bradford at Spring Lake	KB Home	WL	DTST	112	6	7	7	2	0	93	8	0.97	2.00
Magnolia at Spring Lake	Lennar	WL	DTMJ	78	4	7	5	1	0	57	7	0.69	1.75
Summerstone at Spring Lake	Lennar	WL	DTST	87	0	10	5	1	0	61	3	0.74	0.75
Sunflower at Spring Lake	Lennar	WL	DTMJ	85	0	5	4	0	0	80	8	0.99	2.00
Spring Lake - Ivy	Taylor Morrison	WL	DTST	44	0	7	0	0	0	37	3	0.27	0.75
Spring Lake - Laurel	Taylor Morrison	WL	DTMJ	100	6	6	2	5	0	89	9	0.64	2.25
Spring Lake - Olive	Taylor Morrison	WL	DTST	70	0	1	0	0	0	69	2	0.50	0.50
Cannery - Gala	The New Home Co	DV	ATMJ	120	0	5	1	0	0	73	0	0.42	0.00
Pines at Spring Lake	Woodside	WL	DTMJ	83	0	5	21	1	0	41	9	0.79	2.25
TOTALS: No. Reporting: 11		Avg. Sales: 1.09		Traffic to Sales: 5 : 1			62	56	12	0	863	66	Net: 12
City Codes: WS = West Sacramento, WN= Winters, WL = Woodland, DV = Davis													

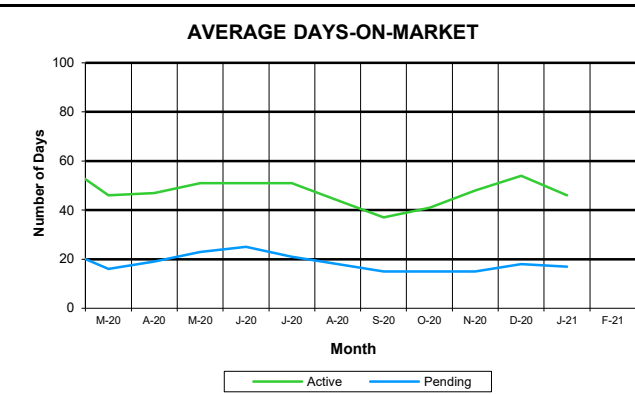
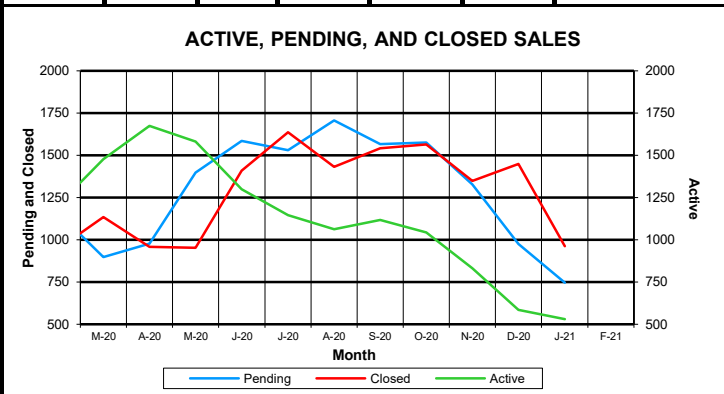
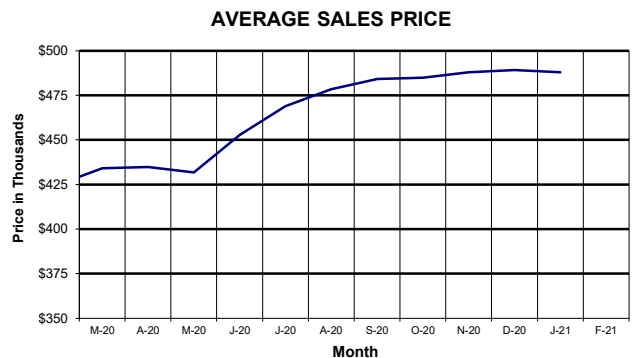
Sutter County				Projects Participating: 1							In Area : 1						
				Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sl's /Week	Av. Sl's /YTD				
Aspire at Garden Glen		K Hovnanian		LO		DTMJ		170	0	5	5	0	1	73	2	1.62	0.50
TOTALS: No. Reporting: 1		Avg. Sales: -1.00		Traffic to Sales: NA			5	5	0	1	73	2	Net: -1				
City Codes: LO = Live Oak																	

Development Name	Developer	City Code	Notes	Type										
Yuba County					Projects Participating: 8							In Area : 8		
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Cresleigh Bluffs at Flumas Ranch	Cresleigh	FLK		DTST	28	0	3	10	0	0	25	0	0.58	0.00
Cresleigh Meadows at Flumas Ranch	Cresleigh	FLK		DTMJ	147	0	4	34	0	0	44	6	0.88	1.50
Cresleigh Riverside at Flumas Ranch	Cresleigh	FLK		DTMJ	52	0	3	10	0	0	36	3	0.72	0.75
Summerset at The Orchards	JMC	MS		DTST	60	0	6	16	0	0	50	1	1.35	0.25
Sonoma Ranch	Lennar	FLK		DTST	208	4	8	21	1	0	164	5	1.09	1.25
Windsor Crossing at River Oaks	Lennar	FLK		DTST	168	0	9	8	0	0	9	-1	0.50	-0.25
Seasons at River Oaks	Richmond American	OL		DTST	83	0	5	6	0	0	5	5	1.59	1.25
Seasons at Thoroughbred Acres	Richmond American	OL		DTMJ	139	4	8	13	2	0	27	5	1.17	1.25
TOTALS: No. Reporting: 8		Avg. Sales: 0.38		Traffic to Sales: 39 : 1				46	118	3	0	360	24	Net: 3
City Codes: FLK = Flumas Lake, MS = Marysville, OL = Olivehurst														

Sacramento			Projects Participating: 155					In Area : 154	
			Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales
GRAND TOTALS: No. Reporting: 155	Avg. Sales: 1.12	Traffic to Sales: 16 : 1	998	3103	191	18	8732	730	Net: 173
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMJ = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMJ = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MIDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached									

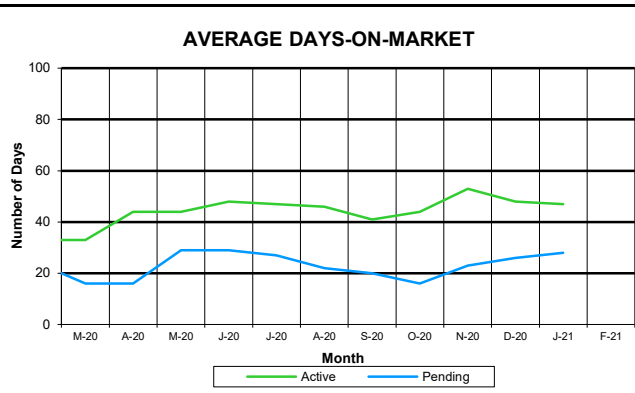
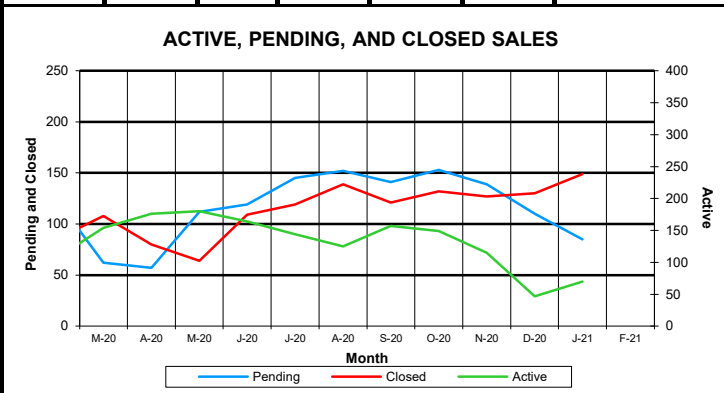
Sacramento County SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jun-20	1,300	51	1,586	25	1,410	\$452,830
Jul-20	1,146	51	1,531	21	1,636	\$468,863
Aug-20	1,062	44	1,707	18	1,431	\$478,424
Sep-20	1,118	37	1,567	15	1,541	\$484,194
Oct-20	1,043	41	1,576	15	1,564	\$484,920
Nov-20	832	48	1,328	15	1,349	\$487,933
Dec-20	585	54	976	18	1,449	\$489,253
Jan-21	531	46	747	17	963	\$487,890



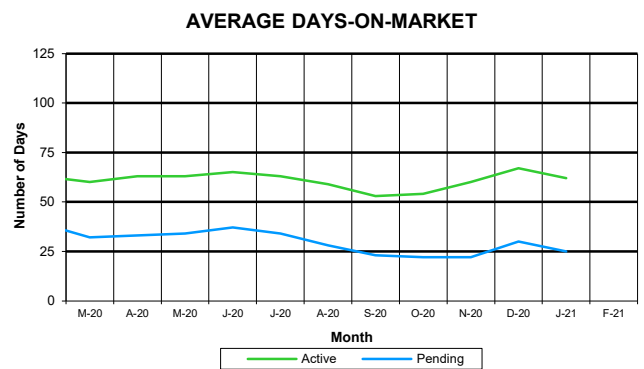
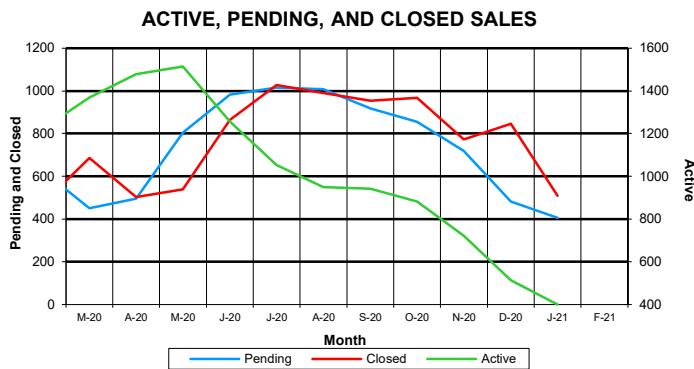
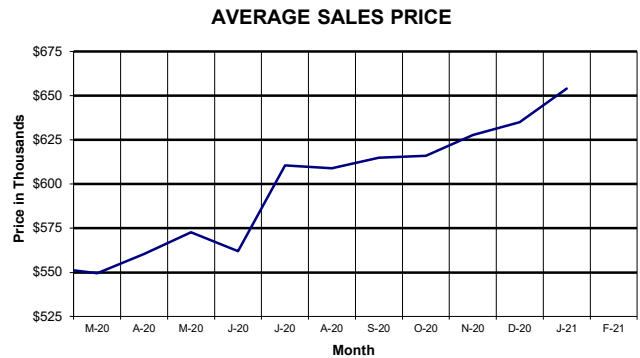
Sacramento County Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jun-20	164	48	119	29	109	\$255,744
Jul-20	144	47	145	27	119	\$264,661
Aug-20	125	46	152	22	139	\$247,085
Sep-20	157	41	141	20	121	\$277,930
Oct-20	149	44	153	16	132	\$264,013
Nov-20	115	53	139	23	127	\$275,861
Dec-20	47	48	110	26	130	\$271,612
Jan-21	70	47	85	28	149	\$289,463



Placer - El Dorado Counties SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jun-20	1,256	65	982	37	864	\$562,065
Jul-20	1,052	63	1,015	34	1,027	\$610,568
Aug-20	949	59	1,009	28	990	\$608,868
Sep-20	942	53	917	23	954	\$614,866
Oct-20	882	54	854	22	967	\$616,040
Nov-20	722	60	718	22	772	\$627,719
Dec-20	513	67	481	30	846	\$635,021
Jan-21	400	62	406	25	509	\$653,951



Yolo County SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jun-20	199	73	170	35	160	\$531,305
Jul-20	198	71	148	36	181	\$564,710
Aug-20	174	63	160	30	145	\$584,478
Sep-20	171	61	134	22	183	\$585,129
Oct-20	168	60	138	25	137	\$550,360
Nov-20	145	73	121	25	119	\$574,725
Dec-20	108	74	82	26	133	\$567,927
Jan-21	68	66	74	32	89	\$568,943

