

THE RYNESS REPORT

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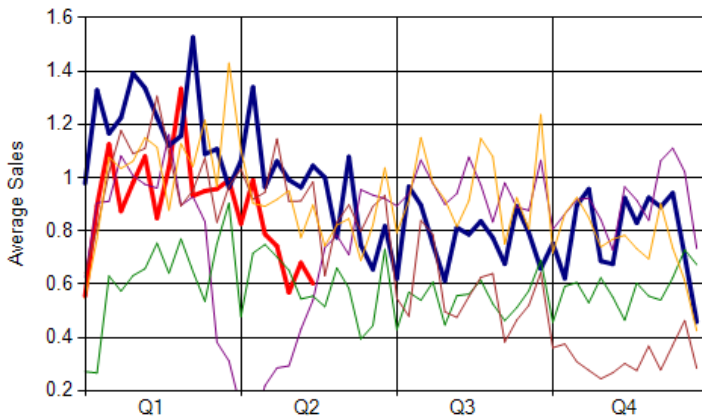
Bay Area

Week 20

Ending: Sunday, May 22, 2022

Counties / Groups							Net Sales	Avg. Sales	Year to Date		Prev. 13 Wks.	
			Projects	Traffic	Sales	Cancels			Avg.	Diff.	Avg.	Diff.
Alameda			28	265	35	3	32	1.14	0.85	34%	0.84	37%
Contra Costa			20	186	9	3	6	0.30	0.84	-64%	0.91	-67%
Sonoma, Napa			7	50	5	0	5	0.71	0.59	22%	0.65	10%
San Francisco, Marin			3	43	2	0	2	0.67	0.56	18%	0.44	50%
San Mateo			5	56	3	0	3	0.60	0.92	-35%	0.92	-35%
Santa Clara			12	149	4	0	4	0.33	1.14	-71%	1.14	-71%
Monterey, Santa Cruz, San Benito			7	53	3	2	1	0.14	0.96	-85%	0.93	-85%
Solano			21	185	11	2	9	0.43	1.01	-57%	1.00	-57%
Current Week Totals		Traffic : Sales 14 : 1	103	987	72	10	62	0.60	0.89	-32%	0.90	-33%
Per Project Average				10	0.70	0.10	0.60					
Year Ago - 05/23/2021		Traffic : Sales 12 : 1	113	1549	128	10	118	1.04	1.15	-10%	1.12	-7%
% Change			-9%	-36%	-44%	0%	-47%	-42%	-23%		-20%	

52 Weeks Comparison



Year to Date Averages Through Week 20

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2017	143	31	1.09	0.10	0.99	0.90
■	2018	129	33	1.07	0.08	0.99	0.70
■	2019	151	18	0.72	0.10	0.62	0.58
■	2020	152	13	0.77	0.12	0.65	0.80
■	2021	118	16	1.23	0.07	1.15	0.93
■	2022	103	12	0.99	0.10	0.89	0.89
% Change:		-13%	-28%	-19%	39%	-23%	-5%

* Averages rounded for presentation. Change % calculated on actual numbers.



WEEKLY FINANCIAL NEWS

Financing			Market Commentary
CONV	RATE	APR	<p>One sector of the U.S. economy showing tentative signs of cooling: the housing market. Housing starts inched down 0.2% in April to a 1.724-million unit annualized pace. The percentage drop would have been larger if not for a substantial downward revision to March's print. Single-family starts came in weaker than expected, falling 7.3% in April. Existing home sales also declined in April, hitting the lowest level since June 2020. Echoing soft housing starts and sales data, the National Association of Home Builders/Wells Fargo Housing Market Index fell by eight points to 69. Its lowest level since April 2020. Still, the rapid pace at which homes continue to sell is evidence that demand is unlikely to completely collapse even as borrowing costs climb higher. Furthermore, while home price growth looks set to slow, remarkably low inventory levels stand to keep home price appreciation firmly in positive territory. Source: Wells Fargo Bank Weekly Economic & Financial Commentary</p>
FHA	5.14%	5.16%	
	4.45%	4.79%	
10 Yr Yield	2.86%		



Development Name	Developer	City Code	Notes	Type										
Alameda County					Projects Participating: 22									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Enclave - Alpine Collection	Century	FR		DTMJ	81	0	9	10	0	0	72	6	0.58	0.30
Enclave - Cascade Collection	Century	FR		ATMJ	81	0	3	10	0	0	69	24	0.55	1.20
Enclave - Sierra Collection	Century	FR		ATMJ	70	0	4	9	0	0	47	12	0.35	0.60
Hideaway, The	DR Horton	HY		ATMJ	59	0	1	2	0	0	58	21	1.11	1.05
Atlas at Mssion Village	KB Home	HY		ATMJ	72	8	3	23	8	0	15	15	13.13	13.13
Aspect at Innovation	Lennar	FR		ATMJ	167	0	5	15	1	0	39	20	1.29	1.00
Bungalows at Bridgeway	Lennar	NK		DTMJ	91	0	2	7	2	0	89	29	1.03	1.45
Chroma at Innovation	Lennar	FR		ATMJ	146	0	3	15	1	1	3	3	2.63	2.63
Courts at Bridgeway	Lennar	NK		ATMJ	81	0	1	7	0	0	71	13	1.09	0.65
Lumiere at Innovation	Lennar	FR		ATMJ	156	0	2	15	2	0	22	16	0.84	0.80
Matrix at Innovation	Lennar	FR		ATMJ	53	0	2	15	1	0	27	9	0.81	0.45
Terraces at Bridgeway	Lennar	NK		ATMJ	96	0	2	7	1	0	41	11	1.02	0.55
Towns at Bridgeway	Lennar	NK		ATMJ	103	3	3	7	2	0	72	16	0.92	0.80
Villas at Bridgeway	Lennar	NK		DTMJ	137	0	3	7	1	0	97	23	1.13	1.15
Aventura	Nuvera Homes	SO		ATMJ	16	0	S/O	0	1	0	16	5	0.60	0.25
Breeze at Bay37	Pulte	AL		DTMJ	30	0	2	3	0	0	28	9	0.40	0.45
Compass at Bay37	Pulte	AL		ATMJ	93	0	3	3	1	0	45	10	0.64	0.50
Landing at Bay37	Pulte	AL		ATMJ	96	6	5	3	3	0	70	39	1.00	1.95
Lookout at Bay37	Pulte	AL		ATMJ	138	3	4	3	1	0	36	9	0.51	0.45
Line at SoHay	Taylor Morrison	HY		ATST	198	0	10	4	1	1	153	27	0.95	1.35
Prime at SoHay	Taylor Morrison	TSO		ATST	126	0	TSO	4	0	0	91	0	0.56	0.00
Ellis at Central Station	TRI Pointe	OK	Rsv's	ATMJ	128	5	5	11	3	0	49	12	0.47	0.60
TOTALS: No. Reporting: 22		Avg. Sales: 1.23		Traffic to Sales: 6 : 1				72	180	29	2	1210	329	Net: 27
City Codes: FR = Fremont, HY = Hayward, NK = Newark, AL = Alameda, OK = Oakland														

Amador Valley					Projects Participating: 6									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Broadway at Boulevard	Brookfield	DB	ATMJ	110	0	3	14	1	0	89	17	1.25	0.85	
Hyde Park at Boulevard	Brookfield	DB	ATMJ	102	0	1	0	0	1	98	14	0.85	0.70	
Melrose at Boulevard	Brookfield	DB	DTMJ	75	0	7	62	2	0	11	11	2.57	2.57	
Lombard at Boulevard	Lennar	DB	DTMJ	100	0	2	3	2	0	6	6	5.25	5.25	
Skyline at Boulevard	Lennar	DB	ATMJ	114	0	3	3	1	0	105	17	0.79	0.85	
Venice at Boulevard	Lennar	DB	ATMJ	91	0	4	3	0	0	2	2	1.56	1.56	
TOTALS: No. Reporting: 6		Avg. Sales: 0.83		Traffic to Sales: 14 : 1			20	85	6	1	311	67	Net: 5	
City Codes: DB = Dublin														

Development Name	Developer	City Code	Notes	Type										
Diablo Valley					Projects Participating: 4									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Oak Park	Davidon	PH		DTMJ	34	0	10	3	0	0	7	7	0.39	0.39
Woodbury Highlands	Davidon	LF		ATMJ	99	0	13	4	0	0	29	17	0.33	0.85
The Brant	Lennar	LF		ATMJ	66	0	3	3	0	0	9	7	0.34	0.35
Reserve at Pleasant Hill	Ponderosa	PH		DTMJ	17	0	1	4	1	0	16	5	0.19	0.25
TOTALS: No. Reporting: 4		Avg. Sales: 0.25		Traffic to Sales: 14 : 1				27	14	1	0	61	36	Net: 1
City Codes: PH = Pleasant Hill, LF = Lafayette														

San Ramon Valley					Projects Participating: 1										
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD	
Hillcrest at the Preserve		Lennar		SR	ATMJ	104	0	2	0	0	0	99	15	1.01	0.75
TOTALS: No. Reporting: 1		Avg. Sales: 0.00		Traffic to Sales: NA			2	0	0	0	99	15	Net: 0		
City Codes: SR = San Ramon															

West Contra Costa					Projects Participating: 1									
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Village 29	Lafferty	EC	ATMU	29	0	1	2	0	0	28	5	0.18	0.25	
TOTALS: No. Reporting: 1		Avg. Sales: 0.00		Traffic to Sales: NA			1	2	0	0	28	5	Net: 0	
City Codes: EC = El Cerrito														

Antioch/Pittsburg				Projects Participating: 9									
				Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Cielo at Sand Creek- Horizon	Century	AN	DTMJ	175	4	4	18	2	0	147	29	1.61	1.45
Crest at Park Ridge	Davidon	AN	DTMJ	300	3	4	9	1	0	241	25	0.99	1.25
Hills at Park Ridge	Davidon	AN	DTMJ	225	2	4	11	1	0	92	27	1.12	1.35
Luca at Aviano	DeNova	AN	DTMJ	194	0	6	38	0	1	73	31	1.79	1.55
Luna at Aviano	Lennar	AN	DTMJ	102	0	3	2	1	0	27	16	1.07	0.80
Oriana at Aviano	Lennar	AN	DTMJ	115	0	6	2	0	1	32	21	1.27	1.05
Haven at Vista Del Mar	Taylor Morrison	PT	DTST	60	5	7	6	0	0	42	7	0.58	0.35
Retreat at Vista Del Mar	Taylor Morrison	PT	DTMJ	142	0	1	5	0	0	74	21	0.91	1.05
Serene at Vista Del Mar	Taylor Morrison	PT	DTMJ	120	0	5	10	0	0	29	17	0.65	0.85
TOTALS: No. Reporting: 9	Avg. Sales: 0.33		Traffic to Sales: 20 : 1				40	101	5	2	757	194	Net: 3
City Codes: AN= Antioch, PT = Pittsburg													

Development Name	Developer	City Code	Notes	Type										
East Contra Costa					Projects Participating: 5									
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Delta Coves	Blue Mountain	BI		DTMJ	81	0	1	15	1	0	72	3	0.51	0.15
Chandler	Brookfield	BT		DTMJ	160	3	10	15	1	1	59	28	1.50	1.40
Woodbury at Emerson Ranch	Lennar	OY		DTMJ	104	0	5	0	0	0	22	22	1.66	1.66
Alicante	Meritage	OY		DTMJ	133	0	2	19	1	0	128	39	1.68	1.95
Orchard Trails	Shea	BT		DTMJ	78	0	5	20	0	0	26	16	0.90	0.80
TOTALS: No. Reporting: 5		Avg. Sales: 0.40		Traffic to Sales: 23 : 1				23	69	3	1	307	108	Net: 2
City Codes: BI = Bethel Island, BT = Brentwood, OY = Oakley														

Sonoma, Napa Counties				Projects Participating: 9									
				Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Willow at University District	DR Horton	RP	DTMJ	128	0	3	18	1	0	20	20	1.77	1.77
Sterling Hills at Quarry Heights II	KB Home	PET	DTMJ	91	0	2	17	1	0	30	13	0.73	0.65
Aspect	Lafferty	PET	DTMJ	18	0	1	0	0	0	16	0	0.10	0.00
Seasons at University District	Richmond American	RP	DTMJ	52	0	2	5	1	0	6	6	0.53	0.53
Meadow Creek	Ryder TSO	SR	DTMJ	48	0	TSO	7	2	0	32	8	0.65	0.40
Riverfront	TRI Pointe	PET	DTMJ	134	0	4	3	0	0	75	17	0.94	0.85
Arden	W Marketing	HB	DTMJ	29	0	1	0	0	0	28	19	0.39	0.95
City 44	W Marketing	SR	ATMJ	44	0	2	NA	0	0	20	13	0.53	0.65
Paseo Vista	W Marketing TSO	SR	DTST	128	0	TSO	NA	0	0	60	3	0.25	0.15
TOTALS: No. Reporting: 7		Avg. Sales: 0.71		Traffic to Sales: 10 : 1			15	50	5	0	287	99	Net: 5
City Codes: RP = Rohnert Park, PET = Petaluma, SR = Santa Rosa, HB = Healdsburg													

Marin County					Projects Participating: 2									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Verandah	Landsea	NV	ATMJ	80	4	3	33	2	0	24	16	0.61	0.80	
The Strand (Detached)	Trumark	SN	DTMJ	37	0	10	6	0	0	12	12	0.44	0.60	
TOTALS: No. Reporting: 2		Avg. Sales: 1.00		Traffic to Sales: 20 : 1			13	39	2	0	36	28	Net: 2	
City Codes: NV = Novato, SN = San Rafael														

San Francisco County					Projects Participating: 1										
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD	
Lofton at Portola		TRI Pointe		SF	ATMJ	54	0	3	4	0	0	18	5	0.29	0.25
TOTALS: No. Reporting: 1		Avg. Sales: 0.00		Traffic to Sales: NA				3	4	0	0	18	5	Net: 0	
City Codes: SF = San Francisco															

Development Name	Developer	City Code	Notes	Type										
San Mateo County					Projects Participating: 5									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
One 90 - Borelle	Pulte	SM		DTMJ	29	0	4	6	0	0	24	3	0.34	0.15
One 90 - Cobalt	Pulte	SM		ATMJ	54	0	3	5	0	0	13	13	0.67	0.65
One 90 - Indigo	Pulte	SM		ATMJ	54	4	4	6	1	0	37	32	1.41	1.60
One 90 - Slate	Pulte	SM		ATMJ	57	0	3	6	1	0	48	18	0.68	0.90
Laguna Vista	SummerHill	FC		ATMJ	70	6	7	33	1	0	19	19	2.08	2.08
TOTALS: No. Reporting: 5		Avg. Sales: 0.60		Traffic to Sales: 19 : 1				21	56	3	0	141	85	Net: 3
City Codes: SM= San Mateo, FC= Foster City														

Santa Clara County					Projects Participating: 12									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Andalusia	Dividend	MH	New/Rsv's	ATMJ	46	12	9	39	3	0	3	3	1.40	1.40
Ascent at Glen Loma Ranch	KB Home	GL		ATMJ	124	0	5	5	0	0	57	36	2.09	1.80
Asher at Glen Loma Ranch	KB Home	GL		DTMJ	35	0	4	4	0	0	31	12	1.02	0.60
Latitude at Communications Hill	KB Home	SJ		ATMJ	160	0	2	19	0	0	158	12	1.71	0.60
Lavender	Landsea	SV		ATMJ	128	0	2	12	0	0	38	28	1.21	1.40
Gateway at Central	Pulte	SJ		ATMJ	72	0	3	12	1	0	5	5	4.38	4.38
Bellaterra - Bungalows Cluster Att/Det	SummerHill	LG		ATMJ	76	0	6	12	0	0	39	21	0.94	1.05
Bellaterra - Flats	SummerHill	LG		ATMJ	80	0	9	14	0	0	39	14	0.73	0.70
Bellaterra - Towns	SummerHill	LG		ATMJ	97	0	4	10	0	0	34	15	0.64	0.75
Nuevo - Terraces	SummerHill	SC		ATST	176	0	11	16	0	0	165	14	0.94	0.70
Ov8tion	Taylor Morrison	SV		ATMJ	107	8	9	6	0	0	66	28	1.29	1.40
Jasper	Trumark	MH		ATMJ	101	0	6	0	0	0	19	19	1.45	1.45
TOTALS: No. Reporting: 12		Avg. Sales: 0.33		Traffic to Sales: 37 : 1			70	149	4	0	654	207	Net: 4	
City Codes: MH= Morgan Hill, GL = Gilroy, SJ = San Jose, SV = Sunnyvale, LG = Los Gatos, SC = Santa Clara														

Monterey, Santa Cruz, San Benito Counties				Projects Participating: 7									
				Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Roberts Ranch	KB Home	HO	DTMJ	192	0	1	12	0	0	127	33	1.92	1.65
Polo Ranch	Lennar	SV	DTMJ	40	0	3	3	0	1	27	14	0.89	0.70
Montclair	Meritage	HO	DTMJ	99	0	5	8	0	1	65	37	1.27	1.85
Beach House II at the Dunes	Shea	MA	DTMJ	92	4	3	23	3	0	51	21	1.21	1.05
Enclave, The	Shea	SS	DTMJ	26	0	2	2	0	0	23	8	0.45	0.40
Sea House II at The Dunes	Shea	MA	ATMJ	79	0	3	2	0	0	41	16	0.97	0.80
Surf House II at The Dunes	Shea	MA	DTMJ	48	0	1	3	0	0	20	11	0.47	0.55
TOTALS: No. Reporting: 7		Avg. Sales: 0.14		Traffic to Sales: 18 : 1			18	53	3	2	354	140	Net: 1
City Codes: HO = Hollister, SV = Scotts Valley, MA = Marina, SS = Seaside													

Development Name	Developer	City Code	Notes	Type										
Fairfield, Vacaville, Suisun, Dixon					Projects Participating: 21									
					Units	New Rel.	Rel'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Hbrizon at One Lake	Brookfield	FF		ATMJ	50	0	4	17	0	0	4	4	0.93	0.93
Lakeside at One Lake	Brookfield	FF		ATMJ	58	0	5	15	0	0	3	3	0.70	0.70
Luminescence at Liberty	DeNova	RV	Rsv's	AASF	311	0	1	22	2	0	54	32	1.19	1.60
Savannah II at Homestead	DR Horton	DX		DTST	74	0	3	5	1	0	29	29	1.68	1.68
Wildhaw k at Roberts Ranch	KB Home	VC		DTMJ	88	6	5	8	2	0	32	27	1.11	1.35
Creston at One Lake	Lennar	FF		DTMJ	130	0	1	11	0	0	91	22	1.07	1.10
Reserve at Browns Valley II	Lennar	VC		DTMJ	29	0	3	0	0	0	26	16	0.86	0.80
Homestead	Meritage	DX		DTMJ	99	0	3	12	0	0	79	30	1.25	1.50
Tramore Village at Vanden Meadows	Meritage	VC		DTMJ	111	0	3	2	0	0	4	4	0.64	0.64
Waterford Vanden Meadows 60s	Meritage	VC		DTMJ	83	3	2	8	2	0	7	7	0.86	0.86
Midway Grove at Homestead	Richmond American	DX		DTMJ	88	0	8	5	0	0	78	2	0.83	0.10
Orchards at Valley Glenn III	Richmond American	DX		DTMJ	80	0	2	2	0	0	22	15	0.62	0.75
Seasons at Homestead	Richmond American	DX		DTMJ	85	0	3	6	0	0	5	5	0.69	0.69
Sutton at Parklane	Richmond American	DX		DTMJ	121	0	2	3	0	0	62	25	1.02	1.25
Carmello at Roberts Ranch	Taylor Morrison	VC		DTMJ	74	0	1	21	1	0	19	19	1.85	1.85
Farmstead Square	Taylor Morrison	VC		DTMJ	130	0	4	12	0	0	76	19	0.99	0.95
Meadow Wood at Homestead	Taylor Morrison	DX		DTMJ	60	3	5	10	1	1	24	19	1.15	0.95
Sheffield at Brighton Landing	The New Home Co	VC		DTMJ	120	0	2	0	0	1	118	7	0.75	0.35
Marigold at The Villages	TRI Pointe	FF		DTMJ	119	0	3	9	1	0	93	25	1.15	1.25
Shimmer at One Lake	TRI Pointe	FF		DTMJ	96	0	4	9	1	0	67	15	0.83	0.75
Splash at One Lake	TRI Pointe	FF		DTMJ	72	0	3	8	0	0	51	15	0.78	0.75
TOTALS: No. Reporting: 21		Avg. Sales: 0.43		Traffic to Sales: 17 : 1				67	185	11	2	944	340	Net: 9
City Codes: FF = Fairfield, RV = Rio Vista, DX = Dixon, VC = Vacaville														

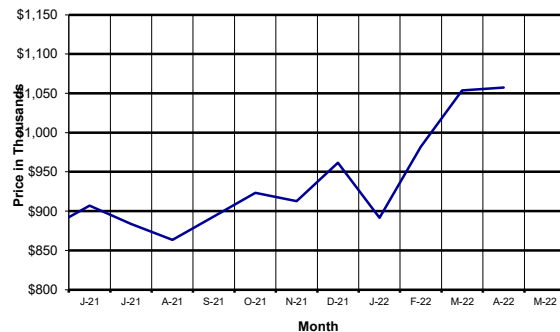
Bay Area			Projects Participating: 105						
			Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales
GRAND TOTALS: No. Reporting: 103	Avg. Sales: 0.60	Traffic to Sales: 14 : 1	392	987	72	10	5207	1658	Net: 62
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMJ = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMJ = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MDR = Mid-Rise , RWHS = Row Houses , SFD = Single Family Detached									
Abbreviations: SO = Sold Out, TSO = Temporarily Sold Out									

San Jose Metro Attd. Monthly MLS Survey

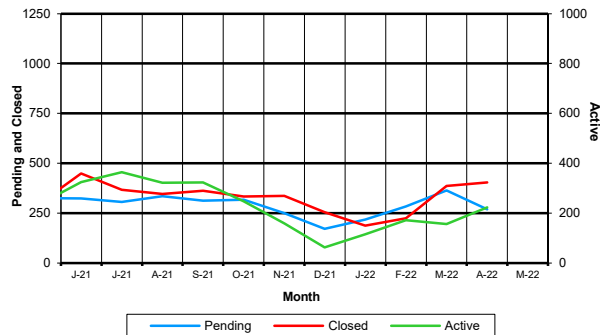
San Jose, Santa Clara & Sunnyvale

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Sep-21	323	29	313	22	362	893,271
Oct-21	247	31	318	18	333	923,235
Nov-21	159	37	250	21	337	912,541
Dec-21	62	53	171	22	255	961,501
Jan-22	115	23	217	13	187	891,286
Feb-22	172	11	284	9	224	981,926
Mar-22	156	14	363	7	386	1,053,845
Apr-22	223	17	269	10	404	1,057,560

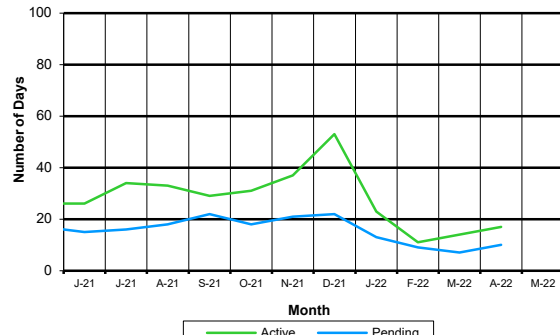
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET

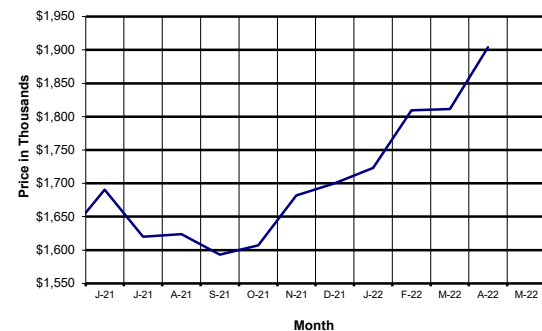


San Jose Metro SFD Monthly MLS Survey

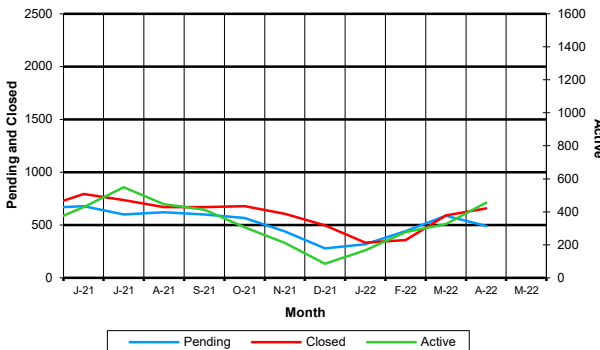
San Jose, Santa Clara & Sunnyvale

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Sep-21	412	38	601	14	671	1,593,222
Oct-21	306	40	566	16	678	1,606,899
Nov-21	212	53	438	16	607	1,682,047
Dec-21	85	77	279	12	497	1,700,281
Jan-22	166	34	318	15	334	1,723,298
Feb-22	278	23	443	8	357	1,809,662
Mar-22	326	23	587	9	592	1,811,625
Apr-22	455	22	490	10	656	1,904,125

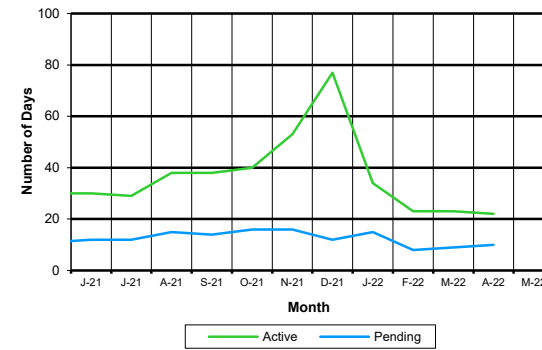
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



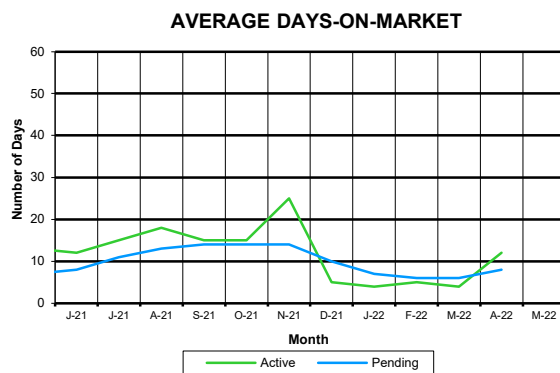
AVERAGE DAYS-ON-MARKET



Dublin, Livermore & Pleasanton

AVERAGE SALES PRICE

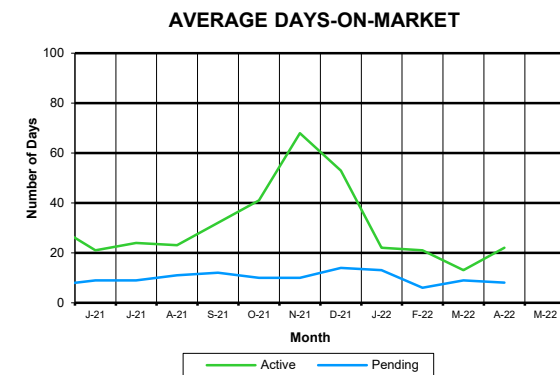
Month	Price in Thousands
Jan-21	815
Feb-21	800
Mar-21	815
Apr-21	830
May-21	840
Jun-21	850
Jul-21	860
Aug-21	850
Sep-21	840
Oct-21	850
Nov-21	900
Dec-21	870
Jan-22	875
Feb-22	890
Mar-22	925
Apr-22	995
May-22	990



Dublin, Livermore & Pleasanton

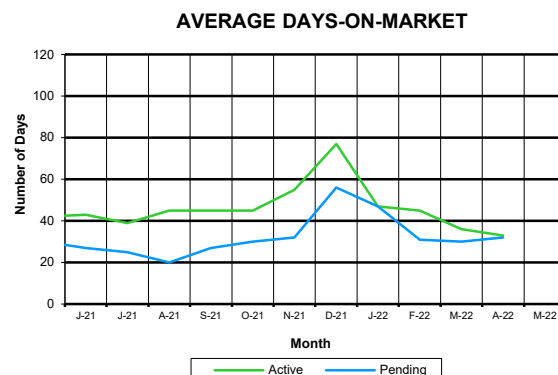
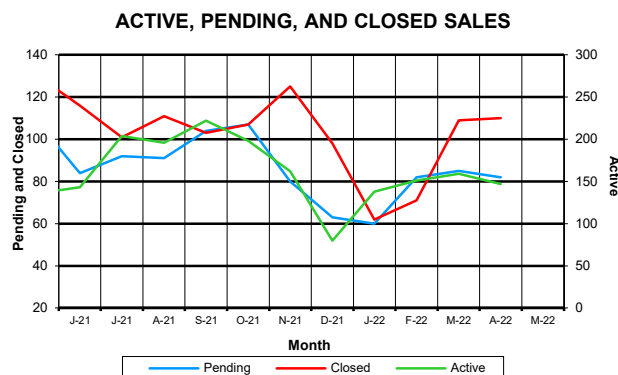
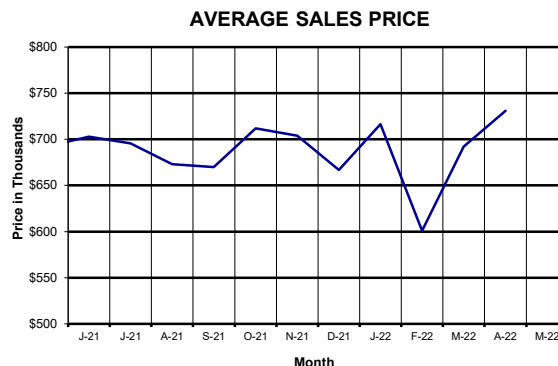
AVERAGE SALES PRICE

Month	Price in Thousands
J-21	1500
F-21	1490
M-21	1520
A-21	1580
M-21	1650
J-21	1600
J-21	1530
S-21	1500
O-21	1480
N-21	1530
D-21	1530
J-22	1630
F-22	1600
M-22	1780
A-22	1800
M-22	1800



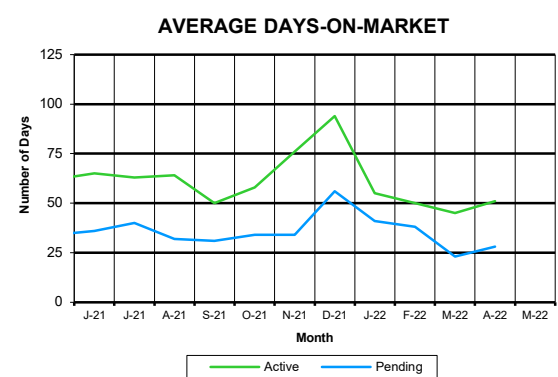
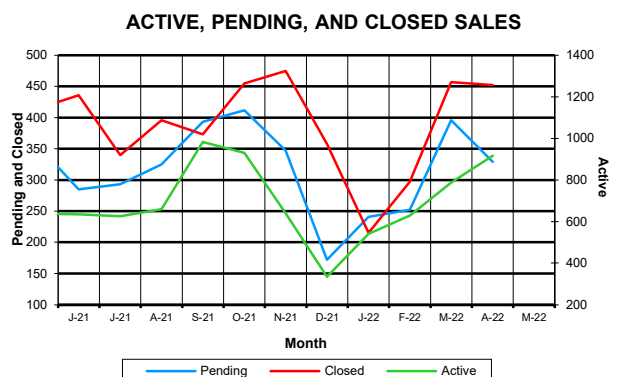
Oakland-Emeryville Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Sep-21	222	45	104	27	103	670,000
Oct-21	198	45	107	30	107	711,796
Nov-21	162	55	80	32	125	703,983
Dec-21	80	77	63	56	98	666,852
Jan-22	138	47	60	47	62	716,423
Feb-22	151	45	82	31	71	600,788
Mar-22	159	36	85	30	109	692,157
Apr-22	147	33	82	32	110	730,835



San Francisco Attd. Monthly MLS Survey

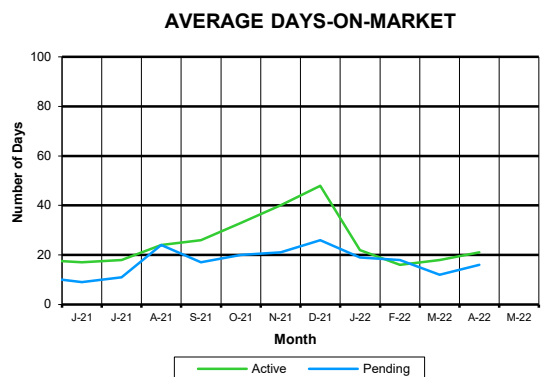
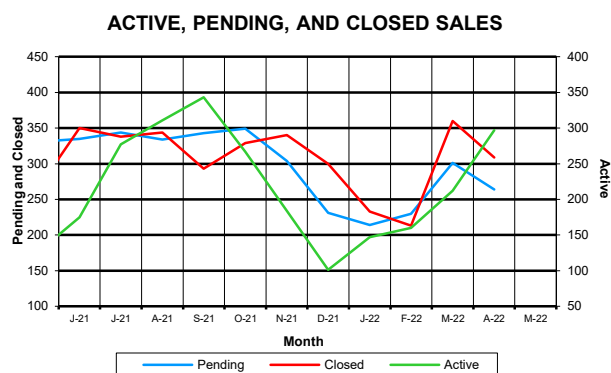
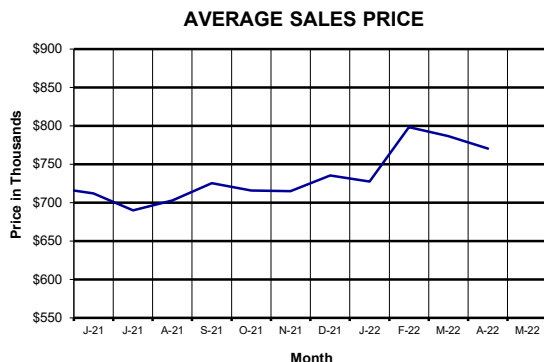
Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Sep-21	983	50	393	31	373	1,510,985
Oct-21	930	58	412	34	455	1,589,937
Nov-21	640	76	347	34	475	1,636,971
Dec-21	334	94	172	56	358	1,556,407
Jan-22	541	55	241	41	215	1,417,904
Feb-22	628	50	252	38	297	1,526,995
Mar-22	787	45	396	23	457	1,562,537
Apr-22	917	51	329	28	452	1,492,500



E. Contra Costa SFD Monthly MLS Survey

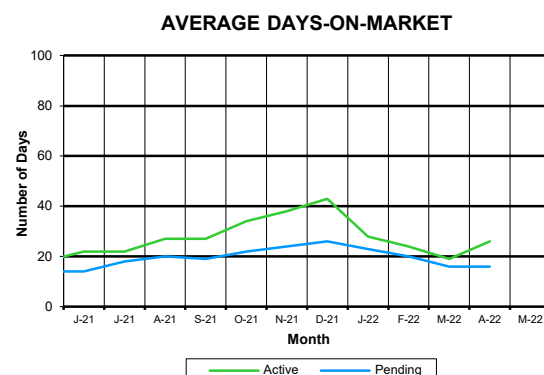
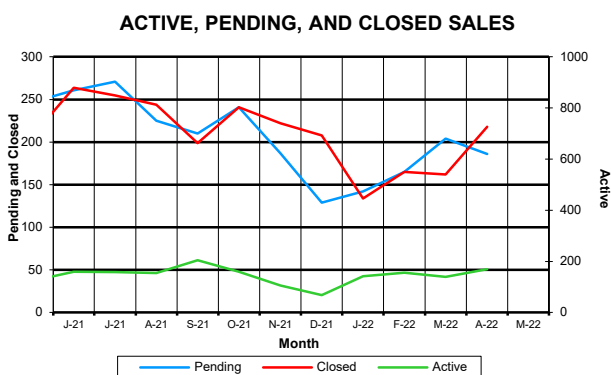
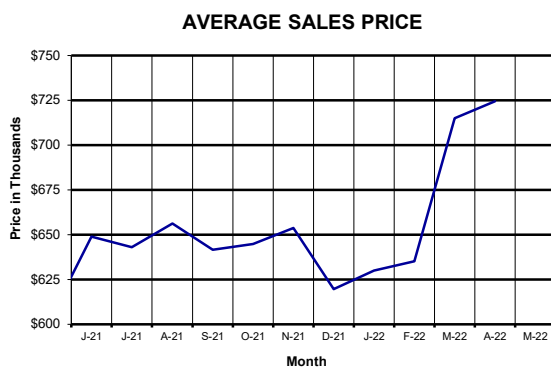
Antioch, Bay Point, Brentwood, Oakley, Pittsburg

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Sep-21	343	26	343	17	293	725,260
Oct-21	267	33	349	20	329	715,975
Nov-21	184	40	304	21	340	714,891
Dec-21	101	48	231	26	300	735,336
Jan-22	147	22	214	19	233	727,683
Feb-22	160	16	230	18	213	798,456
Mar-22	212	18	301	12	360	786,734
Apr-22	297	21	264	16	309	770,430



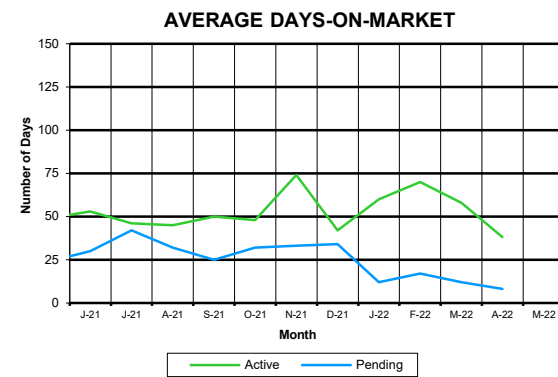
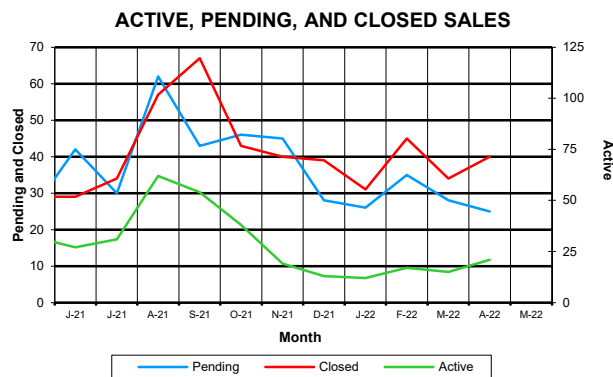
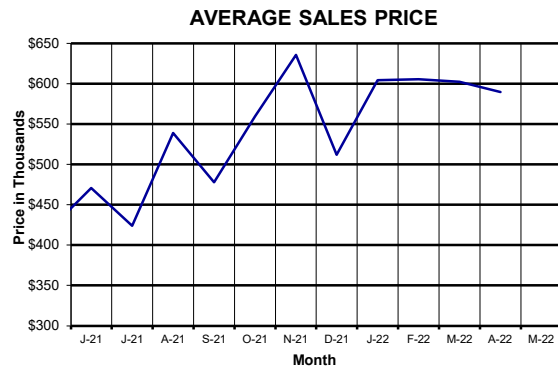
Fairfield-Vacaville SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Sep-21	204	27	210	19	199	641,608
Oct-21	160	34	241	22	241	644,817
Nov-21	105	38	187	24	222	653,746
Dec-21	67	43	129	26	208	619,626
Jan-22	142	28	142	23	134	629,945
Feb-22	156	24	165	20	165	635,145
Mar-22	140	19	204	16	162	715,130
Apr-22	170	26	186	16	218	724,477



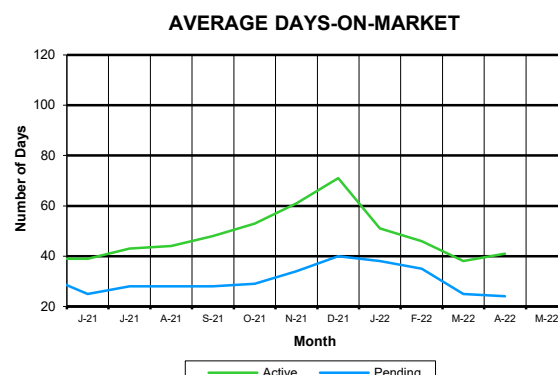
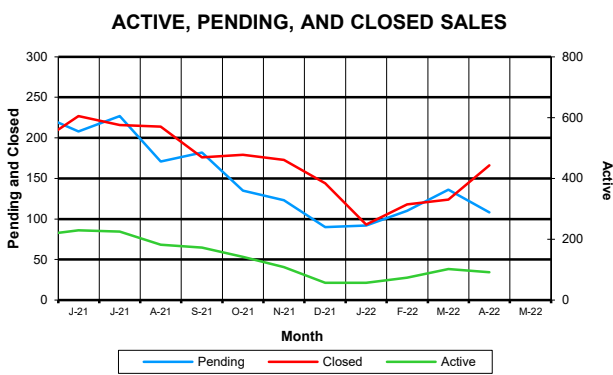
Santa Rosa Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Sep-21	54	50	43	25	67	477,925
Oct-21	38	48	46	32	43	559,334
Nov-21	19	74	45	33	40	635,579
Dec-21	13	42	28	34	39	511,893
Jan-22	12	60	26	12	31	604,378
Feb-22	17	70	35	17	45	605,400
Mar-22	15	58	28	12	34	602,058
Apr-22	21	38	25	8	40	589,647



Santa Rosa SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Sep-21	173	48	182	28	176	821,798
Oct-21	142	53	135	29	179	751,115
Nov-21	109	61	123	34	173	749,803
Dec-21	57	71	90	40	144	791,474
Jan-22	57	51	92	38	93	889,222
Feb-22	74	46	110	35	118	896,745
Mar-22	102	38	136	25	124	815,671
Apr-22	92	41	108	24	166	867,859



THE RYNESS REPORT

A New Home Sales, Marketing & Research Company

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NATIONAL BUILDER DIVISION

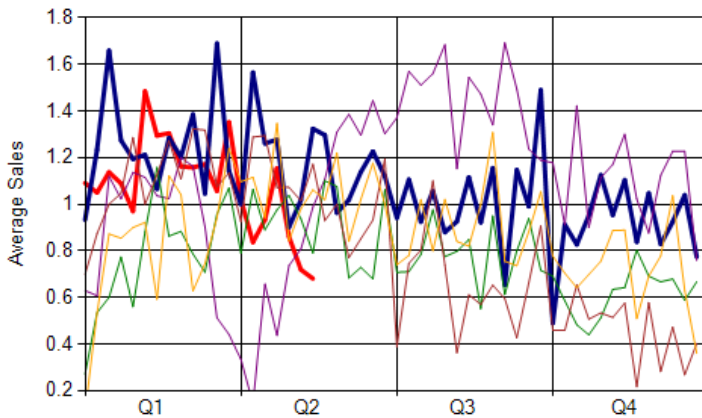
Central Valley

Ending: Sunday, May 22, 2022

Week 20

Counties / Groups				Projects	Traffic	Sales	Cancels	Net Sales	Avg. Sales	Year to Date Avg.	Diff.	Prev. 13 Wks. Avg.	Diff.
Tracy/Mountain House				11	297	13	1	12	1.09	1.02	7%	1.06	3%
San Joaquin County				46	502	44	11	33	0.72	1.24	-42%	1.23	-41%
Stanislaus County				7	80	12	1	11	1.57	1.34	17%	1.37	15%
Merced County				12	71	5	3	2	0.17	0.72	-77%	0.68	-75%
Madera County				3	13	3	0	3	1.00	1.01	-1%	0.75	34%
Fresno County				18	63	6	1	5	0.28	1.01	-73%	1.06	-74%
Current Week Totals		Traffic : Sales	12 : 1	97	1026	83	17	66	0.68	1.08	-37%	1.08	-37%
Per Project Average					11	0.86	0.18	0.68					
Year Ago - 05/23/2021		Traffic : Sales	10 : 1	108	1600	160	17	143	1.32	1.23	7%	1.22	9%
% Change				-10%	-36%	-48%	0%	-54%	-49%	-12%		-11%	

52 Weeks Comparison



Year to Date Averages Through Week 20

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2017	50	31	1.01	0.11	0.90	0.87
■	2018	66	26	1.25	0.15	1.11	0.80
■	2019	76	21	0.97	0.15	0.83	0.77
■	2020	79	21	1.02	0.20	0.82	1.11
■	2021	105	18	1.35	0.12	1.23	1.09
■	2022	102	15	1.23	0.15	1.08	1.08
% Change:		-3%	-17%	-9%	26%	-12%	-1%

* Averages rounded for presentation. Change % calculated on actual numbers.



NATIONAL BUILDER DIVISION

WEEKLY FINANCIAL NEWS

Financing			Market Commentary
CONV	RATE	APR	<p>One sector of the U.S. economy showing tentative signs of cooling: the housing market. Housing starts inched down 0.2% in April to a 1.724-million unit annualized pace. The percentage drop would have been larger if not for a substantial downward revision to March's print. Single-family starts came in weaker than expected, falling 7.3% in April. Existing home sales also declined in April, hitting the lowest level since June 2020. Echoing soft housing starts and sales data, the National Association of Home Builders/Wells Fargo Housing Market Index fell by eight points to 69. Its lowest level since April 2020. Still, the rapid pace at which homes continue to sell is evidence that demand is unlikely to completely collapse even as borrowing costs climb higher. Furthermore, while home price growth looks set to slow, remarkably low inventory levels stand to keep home price appreciation firmly in positive territory. Source: Wells Fargo Bank Weekly Economic & Financial Commentary</p>
	5.14%	5.16%	
FHA	4.45%	4.79%	
10 Yr Yield	2.86%		



Development Name	Developer	City Code	Notes	Type										
Tracy/Mountain House					Projects Participating: 11									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Magnolia Park	Bright	TR		DTMJ	42	0	1	5	0	0	41	0	0.46	0.00
Legacy at College Park	Century	MH		DTMJ	133	0	3	22	1	0	122	34	1.52	1.70
Hartwell at Ellis	Landsea TSO	TR		DTMJ	121	0	TSO	2	2	0	74	24	1.68	1.20
Kinbridge at Ellis	Landsea	TR		DTMJ	83	0	3	7	7	0	35	14	0.79	0.70
Townsend at Ellis	Landsea	TR		DTMJ	104	0	5	0	0	0	93	54	2.79	2.70
Amethyst at Tracy Hills	Lennar	TH		ATMJ	132	0	4	10	1	0	27	27	1.56	1.56
Pearl at Tracy Hills	Lennar	TH		DTMJ	200	0	3	22	0	1	150	18	0.92	0.90
Topaz at Tracy Hills	Lennar	TH		DTMJ	139	0	2	16	0	0	115	13	0.84	0.65
Bergamo at Mountain House	Shea	MH		DTMJ	137	0	2	14	0	0	95	24	1.51	1.20
Langston at Mountain House	Shea	MH		ATMJ	171	3	3	190	1	0	164	22	1.35	1.10
Berkshire at Ellis	Woodside	TR		DTMJ	98	0	2	9	1	0	96	7	0.96	0.35
TOTALS: No. Reporting: 11		Avg. Sales: 1.09		Traffic to Sales: 23 : 1				28	297	13	1	1012	237	Net: 12
City Codes: TR = Tracy, MH = Mountain House, TH = Tracy Hills														

Stockton/Lodi				Projects Participating: 11									
				Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Palomino at Westlake	DR Horton	SK	DTMJ	116	0	4	0	0	0	112	38	1.78	1.90
Solari Ranch II	DR Horton	SK	DTST	65	0	5	0	0	0	35	25	0.99	1.25
Aspire at River Terrace II	K Hovnanian	SK	DTMJ	107	0	2	5	0	0	70	20	1.20	1.00
Encantada at Vineyard Terrace	K Hovnanian	LD	DTMJ	108	0	1	0	0	0	107	1	0.88	0.05
Montevello II	KB Home	SK	DTST	103	0	2	8	0	1	101	22	1.25	1.10
Santorini	KB Home	SK	DTMJ	86	0	4	3	0	0	58	27	1.39	1.35
Verona at Destinations	KB Home	SK	ATMJ	106	4	3	6	1	0	71	34	1.25	1.70
Keys at Westlake	Lennar	SK	DTMJ	101	0	4	12	1	0	81	18	0.83	0.90
Westlake	Meritage	SK	DTMJ	84	0	1	17	2	1	14	14	1.38	1.38
Autumn Trails at Westlake	Richmond American	SK	DTMJ	112	0	3	6	1	0	17	17	1.38	1.38
Summers Bend at Westlake	Richmond American	SK	DTMJ	96	0	1	2	2	0	12	12	1.17	1.17
TOTALS: No. Reporting: 11		Avg. Sales: 0.45		Traffic to Sales: 8 : 1			30	59	7	2	678	228	Net: 5
City Codes: SK = Stockton, LD = Lodi													

Development Name	Developer	City Code	Notes	Type										
San Joaquin County					Projects Participating: 35									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Turnleaf at the Collective	Anthem United	MN		AASF	84	0	1	0	0	0	80	16	0.56	0.80
Griffin Park	Atherton	MN		DTMJ	156	0	3	31	2	0	107	41	2.36	2.05
Cascade at Stanford Crossing	DR Horton	LP		DTMJ	100	0	5	8	0	0	69	41	2.01	2.05
Pinnacle at North Main	DR Horton	MN		DTMJ	87	0	5	10	0	1	12	12	1.65	1.65
Summit at North Main	DR Horton	MN		DTST	67	0	4	11	0	0	13	13	1.26	1.26
Haven Villas at Sundance	KB Home	MN		DTMJ	235	6	5	7	1	0	229	27	1.52	1.35
Riverchase at Stanford Crossing	KB Home	LP		DTMJ	96	4	3	1	2	0	93	21	1.35	1.05
Balboa at River Islands	Kiper	LP		DTMJ	77	0	4	13	0	0	60	23	1.27	1.15
Catalina II at River Islands	Kiper	LP		DTMJ	101	0	2	26	2	0	74	26	1.17	1.30
Freestone	Kiper	MN		DTMJ	60	0	3	45	0	0	23	23	1.87	1.87
Skye at River Islands	Kiper	LP		DTMJ	155	3	4	15	3	0	25	25	0.88	1.25
Bella Vista Oakwood Shores II	Lafferty	MN		DTMJ	157	0	12	12	0	0	109	4	0.34	0.20
Horizon at River Islands	Lennar	LP		DTMJ	143	0	2	13	0	0	86	34	1.32	1.70
Arbor Bend - Cypress	Meritage	MN		DTMJ	175	0	2	8	3	1	100	41	1.54	2.05
Arbor Bend - Hawthorn	Meritage	MN		DTMJ	212	0	2	14	0	1	43	28	1.25	1.40
Arbor Bend- Linden	Meritage TSO	MN		DTMJ	268	0	TSO	11	1	1	92	36	1.41	1.80
Laguna at River Islands	Pulte	LP		DTMJ	110	0	3	3	2	0	40	29	1.47	1.45
Sanctuary at River Islands	Pulte	LP		DTMJ	91	0	1	2	1	1	41	30	1.50	1.50
Sunset at River Islands	Pulte S/O	LP		DTMJ	122	0	S/O	0	3	0	122	38	1.74	1.90
Passport at Griffin Park	Raymus	MN	Rsv's	DTMJ	100	4	3	10	2	0	83	55	2.65	2.75
Birch at Arbor Bend	Richmond American	MN		ATST	60	5	6	4	2	0	7	7	1.36	1.36
Encore at Stanford Crossing	Richmond American	LP		DTMJ	104	0	3	6	0	1	70	29	1.56	1.45
Magnolia at Arbor Bend	Richmond American	MN		DTMJ	52	4	5	4	2	0	12	12	2.33	2.33
Seasons at Stanford Crossing IV	Richmond American	LP		DTST	113	0	3	3	1	1	20	20	1.16	1.16
Legacy at Stanford Crossing	Taylor Morrison	LP		DTMJ	60	0	3	7	0	0	36	28	1.48	1.40
Venture at The Collective	Taylor Morrison	MN		DTMJ	115	0	4	3	0	0	101	9	0.72	0.45
Waypointe at River Islands	The New Home Co	LP		DTMJ	94	0	3	51	1	1	36	20	1.05	1.00
Breakwater at River Islands	TRI Pointe	LP		DTMJ	106	0	2	3	0	0	103	1	1.02	0.05
The Cove at River Islands	TRI Pointe	LP		DTMJ	77	4	2	10	3	0	22	22	1.95	1.95
Avalon at River Islands	Trumark	LP		DTMJ	57	0	3	24	0	0	25	25	1.38	1.38
Avalon Point at River Islands	Trumark	LP		DTMJ	69	0	1	24	2	0	17	17	1.38	1.38
Dawn at The Collective	Trumark	MN		AASF	76	0	7	5	0	0	0	0	0.00	0.00
Vida at The Collective	Trumark	MN		AASF	103	0	9	5	0	0	8	8	0.60	0.60
Hideaway at River Islands	Van Daele	LP		DTMJ	120	0	2	26	1	0	116	16	1.21	0.80
Veranda at River Islands	Van Daele	LP		DTMJ	101	2	3	28	3	1	82	19	1.24	0.95
TOTALS: No. Reporting: 35		Avg. Sales: 0.80		Traffic to Sales: 12 : 1				120	443	37	9	2156	796	Net: 28
City Codes: MN= Manteca, LP= Lathrop														

Development Name	Developer	City Code	Notes	Type										
Stanislaus County					Projects Participating: 5									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Bruin Heights	DR Horton	WF		DTST	51	8	3	7	5	0	14	14	1.05	1.05
Edgewater	DR Horton	WF		DTST	75	2	2	1	1	0	70	30	1.34	1.50
Aspire at Apricot Grove II	K Hovnanian	FR		DTMJ	150	0	4	3	1	0	82	31	1.73	1.55
Fieldstone II	KB Home	HG		DTST	50	0	1	7	0	0	4	4	0.93	0.93
Turnleaf at Patterson Ranch	KB Home	FR		DTST	190	0	2	17	1	1	141	25	1.30	1.25
TOTALS: No. Reporting: 5		Avg. Sales: 1.40		Traffic to Sales: 4 : 1				12	35	8	1	311	104	Net: 7
City Codes: WF = Waterford, FR = Patterson, HG = Hughson														

Turlock					Projects Participating: 2									
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Marcona	Bright	KY	New	DTMJ	116	5	2	35	3	0	3	3	10.50	10.50
Les Chateaux	KB Home	TK		DTMJ	60	4	4	10	1	0	20	20	1.51	1.51
TOTALS: No. Reporting: 2		Avg. Sales: 2.00		Traffic to Sales: 11 : 1				6	45	4	0	23	23	Net: 4
City Codes: KY = Keyes, TK = Turlock														

Merced County					Projects Participating: 13									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Summer Creek	Bright	MD	DTMJ	120	0	1	0	0	0	117	1	0.74	0.05	
Silhouette at Sunrise Ranch	Century	LB	DTMJ	95	0	7	N/A	0	0	6	6	0.45	0.45	
Monterra V	DR Horton	MD	DTST	35	0	2	8	1	1	27	27	1.56	1.56	
Pacheco Pointe	DR Horton	LB	DTST	118	0	5	2	0	2	109	44	1.60	2.20	
Panorama	DR Horton	MD	DTST	192	0	7	3	0	0	183	16	1.18	0.80	
Manzanita	Legacy	LT	DTMJ	172	0	1	6	0	0	171	3	0.86	0.15	
Sunflower	Legacy	MD	DTST	144	0	1	1	0	0	142	1	0.81	0.05	
The Pointe at Stonecreek	Legacy	LB	DTMJ	109	0	4	14	1	0	33	22	0.86	1.10	
Sunrise Ranch	Meritage	LB	DTMJ	87	0	2	9	1	0	26	20	0.95	1.00	
Bellevue Ranch Phase 4	Stonefield Home	MD	DTST	45	0	3	9	1	0	37	20	1.18	1.00	
Oypress Terrace	Stonefield Home	MD	DTST	125	0	3	5	0	0	100	9	0.70	0.45	
Sunrise Ranch	Stonefield Home	LB	ATST	14	0	3	9	1	0	8	3	0.20	0.15	
Villas II, The	Stonefield Home	LB	DTST	191	0	1	5	0	0	75	18	1.08	0.90	
TOTALS: No. Reporting: 12		Avg. Sales: 0.17		Traffic to Sales: 14 : 1			40	71	5	3	1034	190	Net: 2	
City Codes: MD = Merced, LB = Los Banos, LT = Livingston														

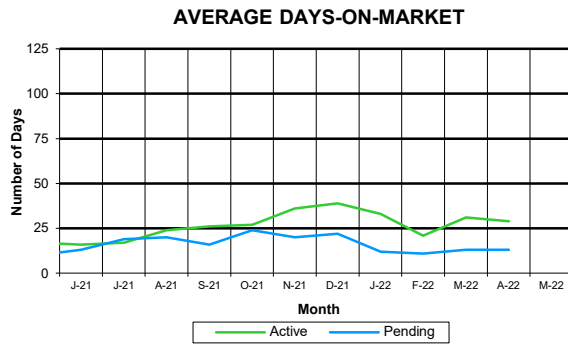
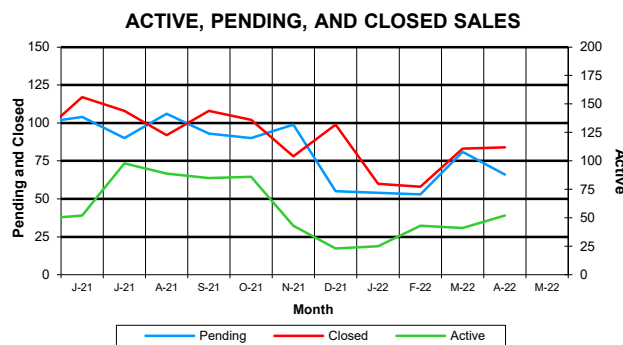
Development Name	Developer	City Code	Notes	Type										
Madera County					Projects Participating: 5									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Greenhills Estates	Century	CW		DTMJ	70	0	8	N/A	0	0	1	1	0.12	0.12
Pheasant Run	Century	CW		DTMJ	70	0	4	N/A	0	0	32	21	1.10	1.05
Aspire at River Bend	K Hovnanian S/O	MDA		DTMJ	171	0	S/O	3	2	0	171	19	1.06	0.95
Fielding Villas	KB Home	MDA		DTST	87	0	2	5	0	0	85	17	1.09	0.85
Riverstone - Clementine I	Lennar	MDA		DTST	108	0	2	5	1	0	82	29	1.19	1.45
TOTALS: No. Reporting: 3		Avg. Sales: 1.00		Traffic to Sales: 4 : 1				16	13	3	0	371	87	Net: 3
City Codes: CW = Chow chilla, MDA = Madera														

Fresno County				Projects Participating: 23										
				Units	New Rel.	Rel'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD	
Bravado	Century	REE	DTMJ	182	0	8	N/A	0	0	16	8	0.51	0.40	
Meadowood II	Century	FR	ATMJ	127	0	7	N/A	0	0	82	46	1.94	2.30	
Monarch	Century	KB	DTMJ	64	0	5	N/A	0	0	18	16	0.43	0.80	
Olivewood	Century	FR	DTMJ	169	0	7	N/A	0	0	96	54	1.95	2.70	
The Crossings II	Century	KER	DTMJ	104	0	7	N/A	0	0	25	25	1.88	1.88	
River Pointe	DR Horton	REE	DTMJ	84	0	4	5	1	1	64	23	1.09	1.15	
Aspire at Sunnyside	K Hovnanian	FO	DTST	132	0	6	4	0	0	126	0	0.76	0.00	
Aspire at Sunnyside II	K Hovnanian	FO	DTST	143	0	3	3	0	0	14	14	0.77	0.77	
Marshall Estates	KB Home TSO	FO	DTST	76	0	TSO	13	0	0	59	21	1.33	1.05	
Anatole- Clementine	Lennar	FR	DTMJ	137	0	3	0	0	0	81	37	1.33	1.85	
Anatole- Coronet	Lennar	FR	DTMJ	99	0	2	0	0	0	61	7	1.00	0.35	
Arboralla - Clementine	Lennar	CV	DTST	137	0	3	8	1	0	85	34	1.47	1.70	
Brambles- Starling	Lennar	FR	ATST	150	0	3	3	0	0	66	15	1.08	0.75	
Brambles- Wilde	Lennar	FR	DTST	89	0	2	18	0	0	59	11	0.97	0.55	
Daffodil Hill - Clementine	Lennar	FR	DTMJ	109	0	1	1	1	0	25	25	2.22	2.22	
Fancher Creek - Coronet	Lennar	FR	ATST	80	0	3	1	0	0	58	2	0.78	0.10	
Fancher Creek - Coronet II	Lennar	FR	DTMJ	138	0	4	1	0	0	21	8	0.65	0.40	
Fancher Creek California II	Lennar	FR	DTMJ	106	0	2	1	0	0	45	18	1.19	0.90	
Heirloom Ranch- Coronet	Lennar	FR	ATST	89	0	2	0	1	0	83	18	1.12	0.90	
Heritage Grove - Coronet	Lennar	CV	DTST	63	0	3	1	0	0	60	6	0.67	0.30	
Heritage Grove - Homestead	Lennar	CV	DTMJ	44	0	3	1	0	0	41	2	0.46	0.10	
Sterling Acres- Coronet	Lennar	FR	DTMJ	95	0	2	1	1	0	30	30	2.44	2.44	
Veneto Park - Starling Townhomes	Lennar	CV	ATMJ	160	0	5	2	1	0	48	19	0.84	0.95	
TOTALS: No. Reporting: 18		Avg. Sales: 0.28		Traffic to Sales: 11 : 1			85	63	6	1	1263	439	Net: 5	
City Codes: REE = Reedley, FR = Fresno, KB = Kingsburg, KER = Kerman, FO = Fowler, CV = Clovis														

Central Valley			Projects Participating: 105						
			Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales
GRAND TOTALS: No. Reporting: 97	Avg. Sales: 0.68	Traffic to Sales: 12 : 1	337	1026	83	17	6848	2104	Net: 66
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMU = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMU = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MIDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached									
Abbreviations: SO = Sold Out, TSO = Temporarily Sold Out									

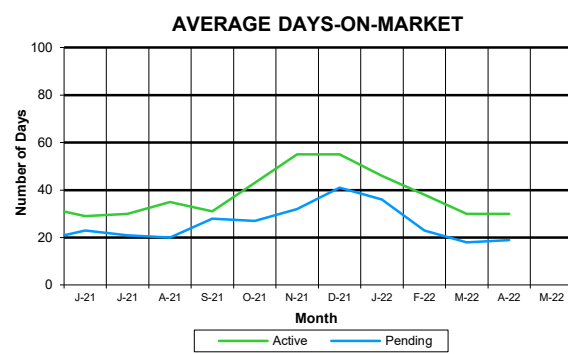
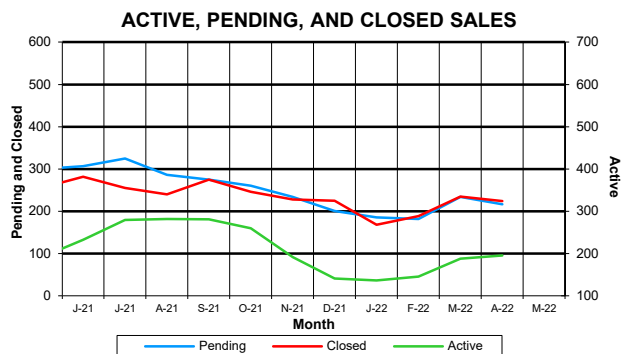
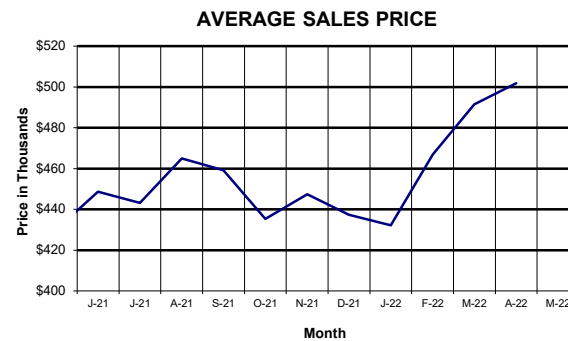
Tracy SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Sep-21	85	26	93	16	108	693,990
Oct-21	86	27	90	24	102	725,387
Nov-21	43	36	99	20	78	772,891
Dec-21	23	39	55	22	99	774,259
Jan-22	25	33	54	12	60	739,033
Feb-22	43	21	53	11	58	781,671
Mar-22	41	31	81	13	83	868,542
Apr-22	52	29	66	13	84	863,320



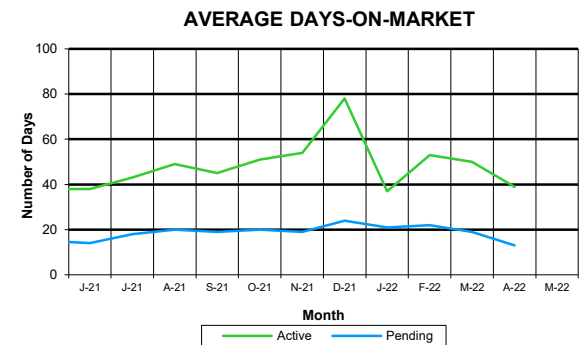
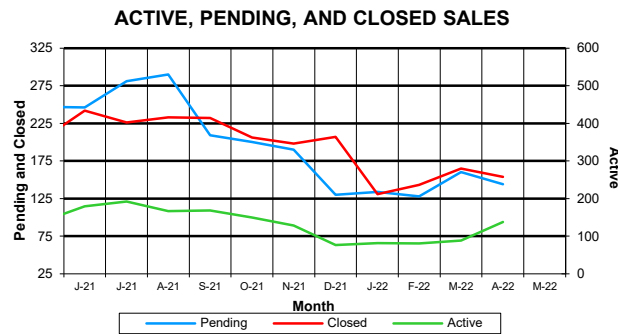
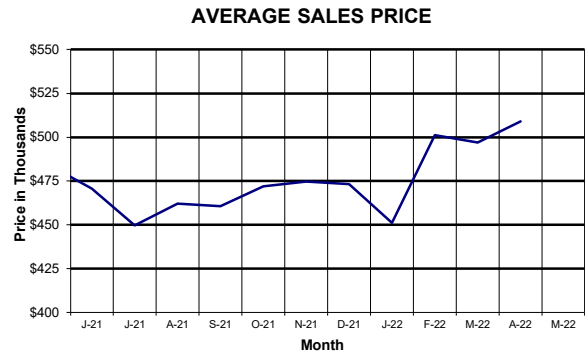
Stockton SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Sep-21	281	31	275	28	275	459,173
Oct-21	260	43	261	27	246	435,363
Nov-21	192	55	234	32	228	447,367
Dec-21	141	55	201	41	225	437,410
Jan-22	137	46	186	36	168	432,133
Feb-22	146	38	182	23	189	466,753
Mar-22	188	30	234	18	235	491,466
Apr-22	196	30	217	19	224	501,793



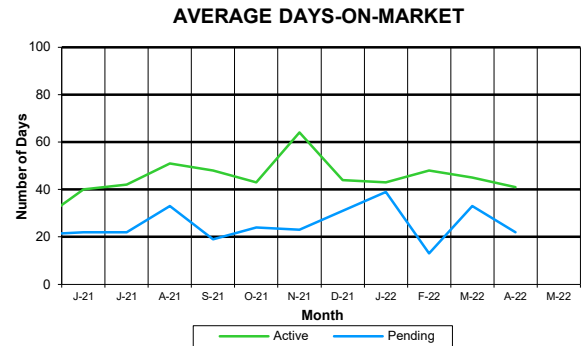
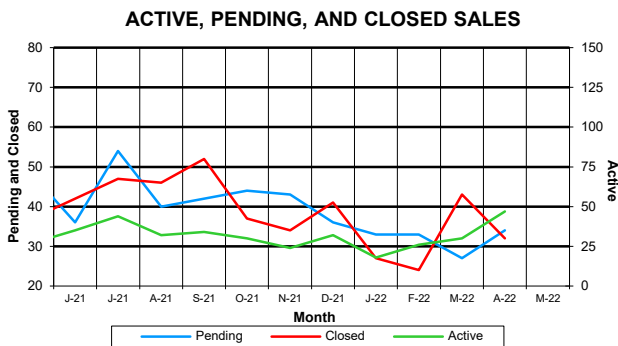
Modesto SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Sep-21	168	45	209	19	232	460,727
Oct-21	150	51	200	20	206	471,994
Nov-21	128	54	190	19	198	474,799
Dec-21	77	78	130	24	207	473,305
Jan-22	82	37	134	21	131	451,174
Feb-22	81	53	128	22	143	501,184
Mar-22	88	50	160	19	165	496,951
Apr-22	138	39	144	13	154	508,932



Merced SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Sep-21	34	48	42	19	52	374,429
Oct-21	30	43	44	24	37	381,895
Nov-21	24	64	43	23	34	400,070
Dec-21	32	44	36	31	41	387,268
Jan-22	18	43	33	39	27	377,370
Feb-22	26	48	33	13	24	421,170
Mar-22	30	45	27	33	43	423,583
Apr-22	47	41	34	22	32	373,108



THE RYNESS REPORT

A New Home Sales, Marketing & Research Company

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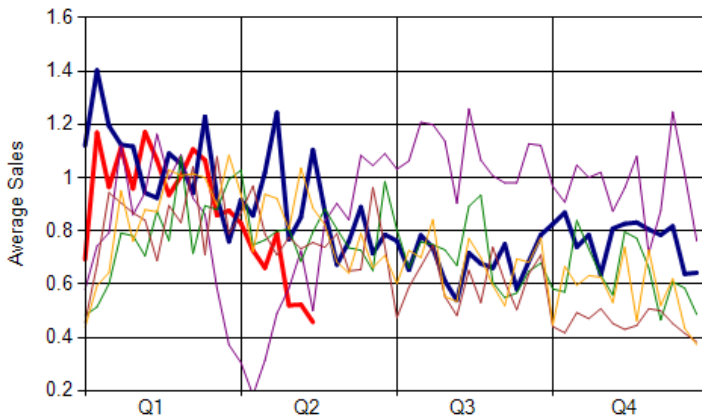
Sacramento

Ending: Sunday, May 22, 2022

Week 20

Counties / Groups							Net Sales	Avg. Sales	Year to Date		Prev. 13 Wks.	
			Projects	Traffic	Sales	Cancels			Avg.	Diff.	Avg.	Diff.
South Sacramento			17	171	5	2	3	0.18	0.95	-81%	0.87	-80%
Central & North Sacramento			42	425	31	5	26	0.62	0.95	-35%	0.94	-34%
Folsom			17	185	12	3	9	0.53	0.80	-34%	0.74	-29%
El Dorado			10	93	12	5	7	0.70	0.68	3%	0.49	42%
Placer & Nevada			73	787	44	10	34	0.47	0.84	-45%	0.82	-43%
Yolo			4	26	0	1	-1	-0.25	0.83	-130%	0.95	-126%
Amador County			1	7	0	0	0	0.00	0.25	-100%	0.23	-100%
Northern Counties			11	94	4	2	2	0.18	1.04	-83%	1.06	-83%
Current Week Totals		Traffic : Sales 17 : 1	175	1788	108	28	80	0.46	0.87	-48%	0.84	-46%
Per Project Average			10		0.62	0.16	0.46					
Year Ago - 05/23/2021		Traffic : Sales 14 : 1	163	2576	182	2	180	1.10	1.03	7%	0.97	14%
% Change			7%	-31%	-41%	1300%	-56%	-59%	-15%		-13%	

52 Weeks Comparison



Year to Date Averages Through Week 20

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2017	142	28	1.02	0.15	0.87	0.73
■	2018	126	26	0.94	0.13	0.82	0.66
■	2019	141	23	0.90	0.11	0.79	0.73
■	2020	145	16	0.86	0.17	0.70	0.89
■	2021	156	19	1.12	0.09	1.03	0.85
■	2022	170	16	1.01	0.14	0.87	0.87
% Change:		9%	-18%	-10%	53%	-15%	3%

* Averages rounded for presentation. Change % calculated on actual numbers.



WEEKLY FINANCIAL NEWS

Financing			Market Commentary
CONV	RATE	APR	<p>One sector of the U.S. economy showing tentative signs of cooling: the housing market. Housing starts inched down 0.2% in April to a 1.724-million unit annualized pace. The percentage drop would have been larger if not for a substantial downward revision to March's print. Single-family starts came in weaker than expected, falling 7.3% in April. Existing home sales also declined in April, hitting the lowest level since June 2020. Echoing soft housing starts and sales data, the National Association of Home Builders/Wells Fargo Housing Market Index fell by eight points to 69. Its lowest level since April 2020. Still, the rapid pace at which homes continue to sell is evidence that demand is unlikely to completely collapse even as borrowing costs climb higher. Furthermore, while home price growth looks set to slow, remarkably low inventory levels stand to keep home price appreciation firmly in positive territory. Source: Wells Fargo Bank Weekly Economic & Financial Commentary</p>
FHA	5.14%	5.16%	
	4.45%	4.79%	
10 Yr Yield	2.86%		

Development Name	Developer	City Code	Notes	Type										
South Sacramento					Projects Participating: 17									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Allegro	KB Home	LN		ATMJ	72	0	2	7	1	0	30	30	1.84	1.84
Fleridae	KB Home	GT		DTST	69	0	1	7	0	0	68	18	1.12	0.90
Travisso	KB Home	LN		DTMJ	422	0	4	7	0	0	25	25	1.30	1.25
Vintage Park	KB Home	SO		DTST	81	0	3	8	0	0	75	15	1.47	0.75
Antinori at Vineyard Creek	Lennar	SO		DTMJ	95	0	2	4	0	0	80	16	0.95	0.80
Elements at Sterling Meadows	Lennar	LN		DTMJ	289	3	3	11	1	1	240	40	1.25	2.00
Essentia at Sterling Meadows	Lennar	LN		DTST	139	0	2	11	1	0	83	15	1.01	0.75
Redwood at Parkside	Lennar	VN		DTMJ	344	0	2	7	0	0	333	23	0.91	1.15
Cornerstone Commons	Meritage	LN		DTMJ	83	0	5	2	0	0	4	4	0.76	0.76
Cornerstone Crossings	Meritage	LN		DTMJ	78	0	4	2	1	1	6	6	1.14	1.14
Seasons at Stonebrook	Richmond American	LN		DTMJ	102	0	1	3	0	0	62	22	1.32	1.10
Seasons at the Farm	Richmond American	GT		DTMJ	87	0	3	11	0	0	8	8	0.71	0.71
Barcelona at Madeira Meadows	Taylor Morrison	LN		DTMJ	108	0	2	5	0	0	106	10	0.79	0.50
Sevilla at Madeira Meadows	Taylor Morrison	LN		DTMJ	102	0	8	30	0	0	94	12	0.71	0.60
Valencia at Madeira Meadows	Taylor Morrison	LN		DTMJ	121	0	4	18	0	0	117	22	0.87	1.10
Cedar Creek	TimLewis	GT		DTMJ	112	0	4	9	0	0	34	19	0.84	0.95
Reflections at Poppy Lane	TimLewis	LN		DTMJ	73	4	3	29	1	0	43	15	0.85	0.75
TOTALS: No. Reporting: 17		Avg. Sales: 0.18		Traffic to Sales: 34 : 1			53	171	5	2	1408	300	Net: 3	
City Codes: LN = Elk Grove Laguna, GT = Galt, SO = Sacramento, VN = Elk Grove Vineyard														

Development Name	Developer	City Code	Notes	Type										
Central Sacramento					Projects Participating: 21									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Abbeys Gate at Northridge	Black Pine	CH		DTMJ	46	0	4	3	0	0	42	10	0.51	0.50
Crocker Village- Alley Row	Black Pine TSO	SO		DTMJ	67	0	TSO	4	0	0	54	6	0.54	0.30
Crocker Village- Main Street	Black Pine	SO		DTMJ	52	0	5	3	0	0	41	1	0.41	0.05
Brighton Station at Cresleigh Ranch	Cresleigh	RO		DTMJ	98	0	1	3	0	0	97	4	0.69	0.20
Mlls Station at Cresleigh Ranch	Cresleigh	RO	Rsv's	DTMJ	116	0	3	22	1	0	107	15	0.76	0.75
Heritage at Gum Ranch	Elliott	FO		DTMJ	121	3	3	28	4	0	118	7	0.76	0.35
Montrose at The Ranch	K Hovnanian	RO		DTMJ	113	0	1	3	2	0	23	23	1.33	1.33
Sagebrush at The Ranch	K Hovnanian	RO		DTMJ	116	0	2	2	3	0	29	29	1.68	1.68
Springs at The Ranch	K Hovnanian	RO		DTMJ	173	0	2	1	1	0	65	65	3.76	3.76
Canyon at Mitchell Village	KB Home	CH		DTST	109	0	7	8	1	0	99	35	1.50	1.75
Heritage at Mitchell Village	KB Home	CH		DTMJ	72	0	6	8	0	0	66	16	0.86	0.80
Oaks at Mitchell Village	KB Home	CH		DTST	74	0	1	1	0	0	73	22	1.31	1.10
Ventana	Lennar	RO		DTMJ	160	0	1	10	1	0	133	31	0.90	1.55
Verdant	Lennar	RO		DTST	157	4	4	8	0	0	118	24	1.07	1.20
Viridian	Lennar	RO		DTST	185	0	1	8	0	0	148	22	0.98	1.10
Elan at Montelena	Premier Homes	RO		DTMJ	50	2	2	38	1	0	3	3	0.95	0.95
Elevate at Montelena	Premier Homes	RO		DTMJ	152	0	3	13	1	1	0	0	0.00	0.00
Esprit at Montelena	Premier Homes	RO		DTMJ	50	2	1	38	1	0	1	1	0.32	0.32
Seasons at Montelena	Richmond American	RO		DTMJ	125	0	1	4	0	0	13	13	1.15	1.15
Acacia at Cypress	Woodside	RO		DTMJ	99	0	4	5	0	0	59	32	0.84	1.60
Magnolia at Cypress	Woodside	RO		DTMJ	178	0	1	7	1	1	142	28	1.00	1.40
TOTALS: No. Reporting: 21		Avg. Sales: 0.71		Traffic to Sales: 13 : 1				53	217	17	2	1431	387	Net: 15
City Codes: CH = Citrus Heights, SO = Sacramento, RO = Rancho Cordova, FO = Fair Oaks														

Development Name	Developer	City Code	Notes	Type										
North Sacramento					Projects Participating: 21									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Artisan - The Cove	Beazer	SO		DTST	145	0	5	4	0	0	106	13	0.77	0.65
Edgeview - The Cove	Beazer	SO		ATST	156	0	5	7	0	1	110	20	1.10	1.00
Westward - The Cove	Beazer	SO		DTST	122	0	4	1	0	0	63	11	0.56	0.55
Windrow - The Cove	Beazer	SO		DTST	167	0	2	4	1	0	123	17	0.93	0.85
Provence	Blue Mountain	SO		ATST	185	0	2	15	1	0	111	10	0.85	0.50
Mbraga	DR Horton	AO		DTMJ	162	0	2	19	2	0	153	37	1.61	1.85
Citrine at Barrett Ranch	Lennar	AO		DTST	53	0	4	6	1	0	29	15	0.75	0.75
Garnet at Barrett Ranch	Lennar	AO		DTST	149	0	1	18	1	0	77	16	0.89	0.80
Lapis at Barrett Ranch	Lennar TSO	AO		DTMJ	149	0	TSO	18	3	1	79	13	0.92	0.65
Northlake - Atla	Lennar	SO		DTMJ	116	0	1	8	2	0	71	21	1.01	1.05
Northlake - Bleau	Lennar	SO		DTMJ	236	0	2	8	1	0	77	24	1.10	1.20
Northlake - Crestvue	Lennar	SO		DTMJ	97	0	2	8	0	0	64	18	0.91	0.90
Northlake - Drifton	Lennar	SO		DTMJ	134	3	2	8	1	0	64	24	1.03	1.20
Northlake - Lakelet	Lennar TSO	SO		DTMJ	134	0	TSO	8	0	0	65	16	0.93	0.80
Northlake - Shor	Lennar	SO		DTMJ	140	0	1	8	0	0	74	21	1.05	1.05
Northlake - Watersyde	Lennar	SO		DTMJ	127	0	1	8	0	0	68	15	0.97	0.75
Northlake - Wavmor	Lennar	SO		DTMJ	153	0	1	8	0	0	72	22	1.03	1.10
Sunstone at Barrett Ranch	Lennar	AO		DTMJ	131	0	3	9	1	1	42	28	1.04	1.40
NUVO Artisan Square	The New Home Co	SO		ATST	145	0	2	11	0	0	138	14	1.24	0.70
Everly at Natomas Meadows	TRI Pointe	NA		DTST	94	0	3	11	0	0	91	24	1.52	1.20
Portisol at Artisan Square	Williams	SO		ATST	95	0	4	21	0	0	56	28	0.67	1.40
TOTALS: No. Reporting: 21		Avg. Sales: 0.52		Traffic to Sales: 15 : 1				47	208	14	3	1733	407	Net: 11
City Codes: SO = Sacramento, AO = Antelope, NA = Natomas														

Development Name	Developer	City Code	Notes	Type										
Folsom Area					Projects Participating: 17									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Sycamore Creek	JMC	FM		DTMJ	86	0	5	11	0	0	40	6	0.53	0.30
Enclave at Folsom Ranch	KB Home	FM		DTST	111	0	3	7	0	0	108	33	1.38	1.65
Soleil at Folsom Ranch	KB Home	FM		DTMJ	109	0	2	6	1	2	88	35	1.51	1.75
Aster at White Rock Springs	Lennar	FM		DTMJ	90	0	5	5	0	0	42	16	0.88	0.80
Brass Pointe at Russell Ranch	Lennar	FM		DTMJ	142	0	2	4	1	0	4	4	1.27	1.27
Gold Cliff at Russell Ranch	Lennar	FM		DTMJ	63	3	2	16	3	0	7	7	2.23	2.23
Lunaria at White Rock Springs	Lennar	FM		DTMJ	45	0	3	2	0	0	42	15	0.88	0.75
Platinum Peak at Russell Ranch	Lennar	FM	New	DTMJ	100	8	4	13	4	0	4	4	14.00	14.00
Rockcross at Folsom Ranch	Lennar	FM		DTMJ	118	0	1	5	0	1	67	13	1.00	0.65
Stone Bluff at White Rock Springs	Richmond American	FM		DTMJ	81	0	6	6	0	0	42	17	0.75	0.85
Stone Haven at White Rock Springs	Richmond American	FM		DTMJ	42	0	2	6	0	0	23	18	0.91	0.90
Folsom Ranch-Azure II	Taylor Morrison	FM		DTMJ	113	0	2	3	0	0	111	10	0.85	0.50
Folsom Ranch-Dakota II	Taylor Morrison S/O	FM		DTMJ	111	1	S/O	0	1	0	111	8	0.87	0.40
Gold Hill at Russell Ranch	The New Home Co	FM		DTMJ	77	0	3	19	0	0	74	13	0.89	0.65
Silver Crest at Russell Ranch	The New Home Co	FM		DTMJ	108	0	1	26	0	0	97	16	0.83	0.80
Brookstone at Folsom Ranch	TRI Pointe	FM		DTMJ	145	0	1	28	1	0	137	19	1.06	0.95
Creekstone at Folsom Ranch	TRI Pointe	FM		DTMJ	71	0	2	28	1	0	58	7	0.88	0.35
TOTALS: No. Reporting: 17		Avg. Sales: 0.53		Traffic to Sales: 15 : 1				44	185	12	3	1055	241	Net: 9
City Codes: FM= Folsom														

El Dorado County					Projects Participating: 10									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Revere	Blue Mountain	RE	DTMJ	51	0	1	6	0	0	35	6	0.63	0.30	
Alder at Saratoga Estates	Elliott	EH	DTMJ	115	0	2	11	3	2	88	21	0.91	1.05	
Manzanita at Saratoga	Elliott	EH	DTMJ	202	0	4	18	1	1	53	13	0.58	0.65	
Ponderosa at Saratoga	Elliott	EH	DTMJ	56	0	1	15	3	1	7	7	1.11	1.11	
Emerald Peak at Bass Lake	Lennar	EH	DTMJ	113	4	5	9	1	0	40	12	0.51	0.60	
Hawk View at Bass Lake Hills	Lennar	EH	DTMJ	114	0	3	6	0	0	101	18	0.79	0.90	
Heritage El Dorado Hills-Mosaic	Lennar	EH	DTMJ	373	4	4	12	3	0	195	29	1.01	1.45	
Sapphire Cliff at Bass Lake Hills - CP	Lennar	CK	DTMJ	31	0	1	4	0	0	4	4	0.28	0.28	
Sapphire Cliff at Bass Lake Hills - EDH	Lennar	EH	DTMJ	23	0	2	4	0	1	20	5	0.43	0.25	
Edgelake at Serrano	TRI Pointe	EH	DTMJ	65	0	1	8	1	0	21	16	0.69	0.80	
TOTALS: No. Reporting: 10		Avg. Sales: 0.70		Traffic to Sales: 8 : 1			24	93	12	5	564	131	Net: 7	
City Codes: RE = Rescue, EH = El Dorado Hills, CK = Cameron Park														

Development Name	Developer	City Code	Notes	Type										
Placer County					Projects Participating: 72									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Verrado at Solaire	Beazer	RV		DTMJ	76	0	12	2	0	0	44	14	0.91	0.70
Millstone at Sierra Fine	Black Pine	RK		DTST	61	0	3	11	2	1	58	22	0.76	1.10
Carnelian	Blue Mountain	GB		ATMJ	28	0	2	1	0	0	26	6	0.40	0.30
Cresleigh Havenwood	Cresleigh	LL	Rsv's	DTMJ	83	0	5	9	1	0	20	13	0.51	0.65
Balboa	DR Horton	RV		DTST	127	0	3	10	3	0	104	43	1.79	2.15
Cerrada	DR Horton S/O	LL		DTST	166	0	S/O	3	3	1	166	36	1.43	1.80
Heartland at Independence	DR Horton	LL		DTMJ	98	0	1	8	2	0	57	32	1.49	1.60
Traditions at Independence	DR Horton	LL		DTST	97	0	3	4	0	1	52	26	1.21	1.30
Winding Creek- The Wilds	DR Horton	RV		DTST	120	0	3	20	1	0	104	36	1.68	1.80
Turkey Creek Estates	Elliott TSO	LL		DTMJ	51	0	TSO	31	0	0	39	17	0.82	0.85
Broadlands	JMC	LL		DTST	88	0	3	0	0	0	85	7	0.86	0.35
Edgefield Place	JMC	RK		DTMJ	83	0	5	19	2	2	12	12	1.17	1.17
Excelsior Village at Sierra Vista	JMC	RV		DTMJ	80	0	9	14	0	0	1	1	0.23	0.23
Fairbrook at Fiddymment Farms	JMC	RV		DTMJ	115	0	1	33	0	0	52	16	0.91	0.80
Meadowbrook at Fiddymment Farms	JMC	RV		DTMJ	80	0	1	46	0	0	41	3	0.71	0.15
Monument Village at Sierra Vista	JMC	RV		DTST	187	0	4	1	0	0	183	4	1.19	0.20
Palisade Village	JMC	RV		DTST	232	0	2	20	1	1	196	14	1.42	0.70
Pinnacle Village	JMC	RV		DTMJ	127	0	2	0	0	0	121	0	0.78	0.00
Prominence at Whitney Ranch	JMC	RK		DTMJ	92	0	3	33	0	0	71	8	0.81	0.40
Sagebrook at Fiddymment Farms	JMC	RV		DTMJ	122	0	2	44	2	0	50	15	0.87	0.75
Sentinel	JMC	RV		DTST	132	0	2	28	0	0	126	0	1.10	0.00
Tribute Pointe	JMC	RK		DTMJ	99	0	6	5	0	0	7	7	0.68	0.68
Wrenwood at Whitney Ranch	JMC	RK		DTMJ	158	0	1	4	0	0	9	9	1.24	1.24
Aspire at Solaire	K Hovnanian	RV		DTMJ	147	0	2	0	0	0	121	19	1.11	0.95
Aspire at Solaire II	K Hovnanian	RV		DTST	33	0	1	1	0	0	21	15	0.70	0.75
Creekside Preserve	K Hovnanian	LL		DTMJ	71	0	4	0	0	1	64	18	0.53	0.90
Dorado at Twelve Bridges	K Hovnanian	LL		DTMJ	133	0	1	5	1	0	132	10	0.81	0.50
Firefly at Winding Creek	K Hovnanian	RV		DTMJ	86	0	4	2	0	0	70	32	1.14	1.60
Bartlett at Mason Trails	KB Home	RV		DTMJ	53	4	4	12	2	0	26	26	1.70	1.70
Copper Ridge	KB Home	LL		DTMJ	79	0	2	7	2	0	29	22	1.19	1.10
Cortland at Mason Trails	KB Home	RV		DTMJ	110	0	1	11	2	0	30	30	1.96	1.96
Ventana - Twelve Bridges	KB Home	LL		DTMJ	240	0	2	10	1	0	209	45	1.34	2.25
Andorra at Sierra West	Lennar	RV		DTMJ	193	0	4	7	0	0	75	22	0.88	1.10
Belle Maison at Campus Oaks	Lennar	RV		DTMJ	132	0	2	12	2	0	78	16	0.96	0.80
Breckenridge at Sierra West	Lennar	RV		DTMJ	182	0	2	3	0	0	16	12	0.49	0.60
Chantilly at Campus Oaks	Lennar	RV		DTMJ	86	0	3	12	2	1	33	16	0.96	0.80
Covara II at Campus Oaks	Lennar	RV		DTMJ	112	0	3	7	0	0	64	17	0.86	0.85
Emilia at Heritage Placer Vineyards	Lennar	RV		DTMJ	257	0	3	11	0	0	21	16	0.52	0.80
Heritage Solaire-Larissa	Lennar	RV		AASF	162	0	2	2	0	0	157	7	0.74	0.35
Lazio at Heritage Placer Vineyards	Lennar	RV		AASF	311	3	2	9	1	0	22	20	0.51	1.00
Lumiere at Sierra West	Lennar	RV		DTMJ	205	0	5	4	0	0	74	18	0.86	0.90
Meribel at Sierra West	Lennar	RV		DTMJ	167	3	3	9	0	0	78	20	0.88	1.00
Molise at Heritage Placer Vineyards	Lennar	RV		DTST	178	3	3	9	2	0	28	21	0.72	1.05
Novara at Fiddymment	Lennar	RV		DTST	105	3	3	6	0	0	90	18	0.92	0.90
Pavia at Fiddymment Farm	Lennar	RV		DTST	94	0	1	6	0	0	87	18	0.88	0.90

Development Name	Developer	City Code	Notes	Type										
Placer County (Continued ...)					Projects Participating: 72									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Sausalito Walk at Campus Oaks	Lennar	RV		DTST	101	0	7	8	1	1	94	13	0.90	0.65
St. Mbritz at Sierra	Lennar	RV		DTMJ	144	0	3	6	0	0	79	22	0.91	1.10
Windham at Sierra West	Lennar	RV		DTMJ	105	0	3	8	0	0	21	16	0.91	0.80
Encore at Meadowlands	Meritage	LL		DTMJ	83	0	2	12	0	0	19	19	1.68	1.68
Meadowlands 60s	Meritage	LL		DTMJ	92	0	6	1	0	0	55	19	1.05	0.95
Rbam at Winding Creek	Meritage	RV		DTMJ	95	0	1	15	0	0	26	19	0.92	0.95
Eastridge at Whitney Ranch	Richmond American	RK		DTMJ	75	0	2	0	0	0	73	1	0.73	0.05
Revere at Independence	Richmond American	LL		DTMJ	122	0	4	4	0	0	84	18	1.18	0.90
Seasons at Sierra Vista	Richmond American	RV		DTMJ	143	0	3	7	0	0	3	3	0.25	0.25
Windsong at Winding Creek	Richmond American	TSO RV		DTMJ	71	0	TSO	12	0	0	24	15	0.82	0.75
Apollo at Solaire	Taylor Morrison	RV		DTMJ	62	0	1	1	0	0	61	11	0.91	0.55
Arlington at Twelve Bridges	Taylor Morrison	LL		DTST	129	0	16	4	0	0	110	18	1.07	0.90
Belmont at Twelve Bridges	Taylor Morrison	LL		DTMJ	81	0	13	3	0	0	68	12	0.66	0.60
Calipso at Solaire	Taylor Morrison	RV		DTMJ	44	0	2	1	0	0	42	4	0.63	0.20
Esplanade at Turkey Creek- Classics	Taylor Morrison	LL		AASF	243	0	23	20	0	0	61	18	1.10	0.90
Esplanade at Turkey Creek- Cottages	Taylor Morrison	LL		AASF	180	0	27	19	0	0	4	4	0.22	0.22
Esplanade at Turkey Creek- Estates	Taylor Morrison	LL		AASF	180	0	15	20	0	0	54	17	0.98	0.85
Esplanade at Turkey Creek- Premiers	Taylor Morrison	LL		AASF	260	0	22	20	0	0	53	19	0.96	0.95
Fiddymt Farm- Magnolia	Taylor Morrison	RV	New	DTMJ	99	12	8	15	4	0	4	4	14.00	14.00
Saratoga at Twelve Bridges	Taylor Morrison	LL		DTMJ	96	0	13	6	2	0	63	20	0.61	1.00
Solaire- Vail	Taylor Morrison	RV		DTMJ	74	0	9	20	1	1	23	23	1.61	1.61
Eureka Grove	The New Home Co	GB		DTMJ	72	4	3	27	2	0	42	26	1.23	1.30
Rocklin Meadows	The New Home Co	RK	New	DTMJ	27	0	0	16	0	0	0	0	0.00	0.00
Summit at Whitney Ranch	TimLewis	RK		DTMJ	82	0	3	17	0	0	77	10	0.54	0.50
Illumination at Solaire	TRI Pointe	RV		DTMJ	106	0	11	9	0	0	65	18	1.07	0.90
Radiance at Solaire	TRI Pointe	RV		DTMJ	106	0	3	9	0	0	60	19	0.99	0.95
Bolero at Twelve Bridges	Woodside	LL		DTMJ	144	0	3	12	1	0	118	28	1.00	1.40
TOTALS: No. Reporting: 72		Avg. Sales: 0.46		Traffic to Sales: 18 : 1				333	783	43	10	4532	1175	Net: 33
City Codes: RV = Roseville, RK = Rocklin, GB = Granite Bay, LL = Lincoln														

Nevada County					Projects Participating: 1									
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Timberwood Estates	Hilbers	GV	DTST	45	0	3	4	1	0	23	3	0.13	0.15	
TOTALS: No. Reporting: 1		Avg. Sales: 1.00		Traffic to Sales: 4 : 1			3	4	1	0	23	3	Net: 1	
City Codes: GV = Grass Valley														

Development Name	Developer	City Code	Notes	Type										
Yolo County					Projects Participating: 4									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Riverchase	Anthem United	WS		DTST	222	0	2	0	0	1	220	11	0.94	0.55
Harvest at Spring Lake	Richmond American	WL		DTMJ	84	0	1	6	0	0	58	24	1.00	1.20
Cannery - Gala	The New Home Co	DV		ATMJ	120	0	3	7	0	0	117	16	0.48	0.80
Revival	TimLewis	WL		DTST	72	0	1	13	0	0	2	2	0.64	0.64
TOTALS: No. Reporting: 4		Avg. Sales: -0.25		Traffic to Sales: N/A				7	26	0	1	397	53	Net: -1
City Codes: WS = West Sacramento, WL = Woodland, DV = Davis														

Amador County					Projects Participating: 1									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Zinfandel Ridge II	TimLewis	PLY	DTMJ	40	3	3	7	0	0	14	5	0.37	0.25	
TOTALS: No. Reporting: 1		Avg. Sales: 0.00		Traffic to Sales: NA			3	7	0	0	14	5	Net: 0	
City Codes: PLY = Plymouth														

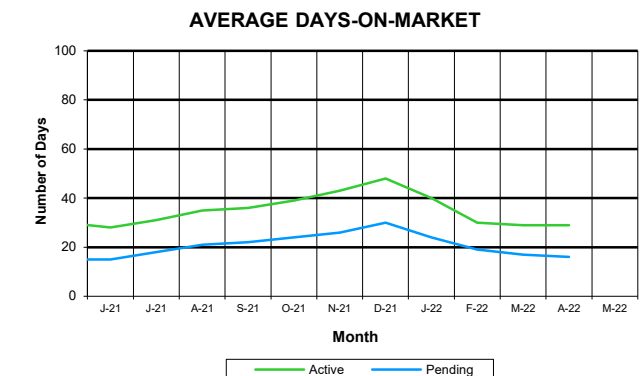
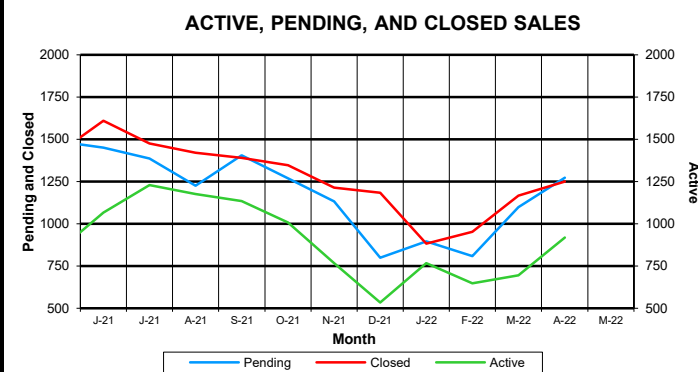
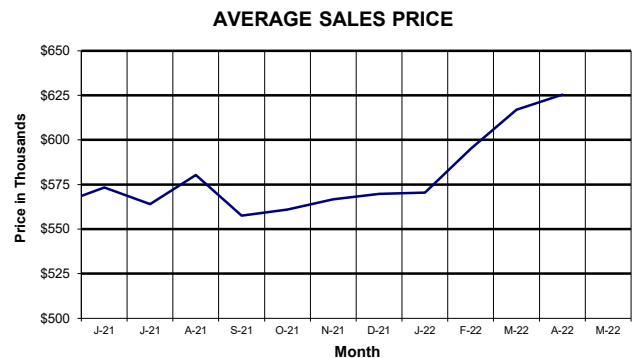
Sutter County					Projects Participating: 1										
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD	
Aspire at Garden Glen		K Hovnanian		LO	DTMJ	170	0	5	4	1	1	136	26	1.20	1.30
TOTALS: No. Reporting: 1		Avg. Sales: 0.00		Traffic to Sales: 4 : 1				5	4	1	1	136	26	Net: 0	
City Codes: LO = Live Oak															

Yuba County					Projects Participating: 10									
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Cresleigh Meadows at Plumas Ranch	Cresleigh	FLK	Rsv's	DTMJ	111	4	3	38	1	0	86	24	0.73	1.20
Cresleigh Riverside at Plumas Ranch	Cresleigh	FLK		DTMJ	52	0	2	0	0	0	45	0	0.38	0.00
Diamante at Plumas Lake	DR Horton	FLK		DTST	94	3	4	13	2	1	65	42	1.66	2.10
Sunnerset at The Orchards	JMC	MS		DTST	96	0	3	7	0	0	93	6	0.88	0.30
Aspire at Caliterra Ranch	K Hovnanian	WH		DTMJ	145	0	5	4	0	0	11	11	1.51	1.51
Butte Vista at Cobblestone	KB Home	FLK		DTMJ	147	0	2	9	0	0	21	21	2.26	2.26
Windsor Crossing at River Oaks	Lennar	FLK		DTST	168	0	1	6	0	0	66	22	0.77	1.10
Crosswinds at River Oaks	Meritage	FLK		DTMJ	72	0	2	8	0	0	60	25	1.15	1.25
Seasons at River Oaks	Richmond American	OL		DTST	83	0	1	4	0	0	71	18	1.00	0.90
Seasons at Thoroughbred Acres	Richmond American	OL		DTMJ	139	0	7	1	0	0	89	16	0.98	0.80
TOTALS: No. Reporting: 10		Avg. Sales: 0.20		Traffic to Sales: 30 : 1				30	90	3	1	607	185	Net: 2
City Codes: FLK = Plumas Lake, MS = Marysville, WH = Wheatland, OL = Olivehurst														

Sacramento				Projects Participating: 175						
				Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales
GRAND TOTALS: No. Reporting: 175	Avg. Sales: 0.46	Traffic to Sales: 17 : 1	602	1788	108	28	11900	2913	Net: 80	
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMU = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMU = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MIDR = Mid-Rise , RWHS = Row Houses , SFD = Single Family Detached										
Abbreviations: SO = Sold Out, TSO = Temporarily Sold Out										

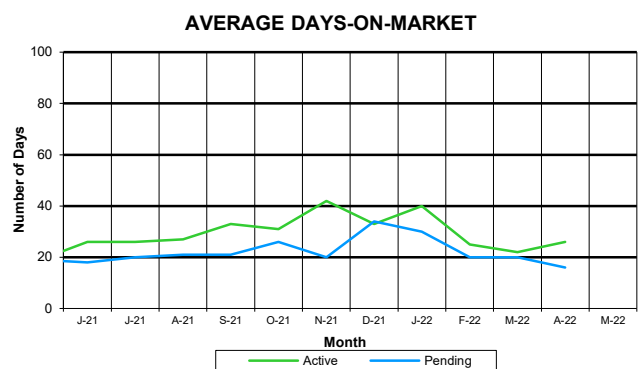
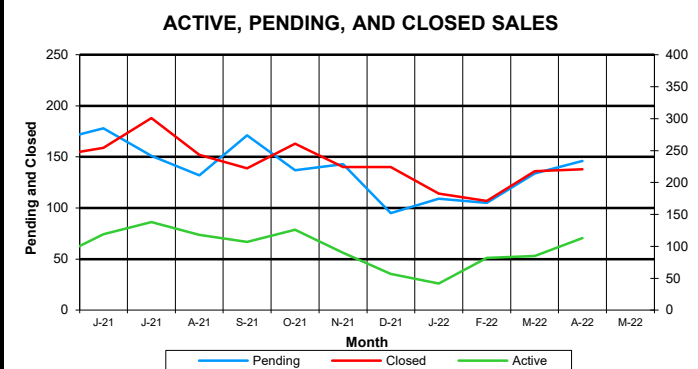
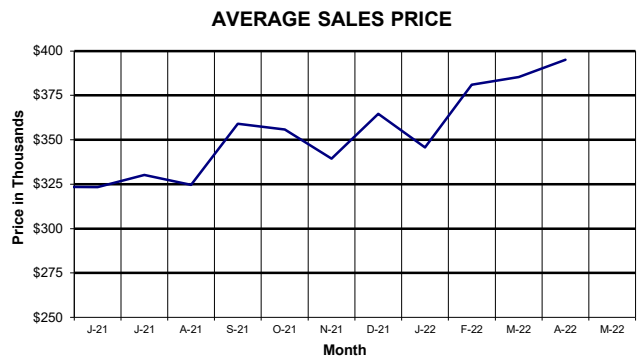
Sacramento County SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Sep-21	1,135	36	1,405	22	1,391	557,624
Oct-21	1,007	39	1,269	24	1,347	560,893
Nov-21	767	43	1,132	26	1,214	566,756
Dec-21	535	48	799	30	1,183	569,728
Jan-22	768	40	897	24	882	570,426
Feb-22	648	30	809	19	953	595,141
Mar-22	695	29	1,098	17	1,167	617,037
Apr-22	918	29	1,272	16	1,250	625,390



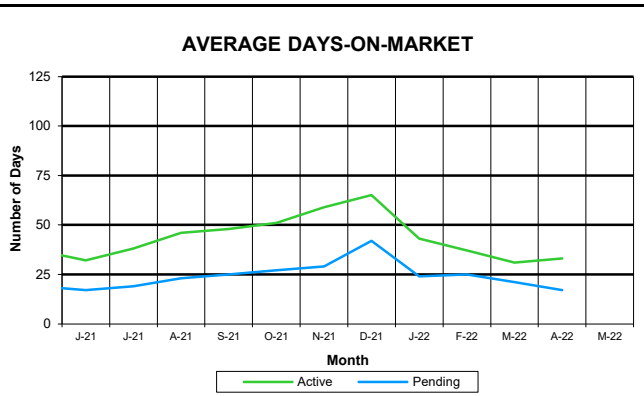
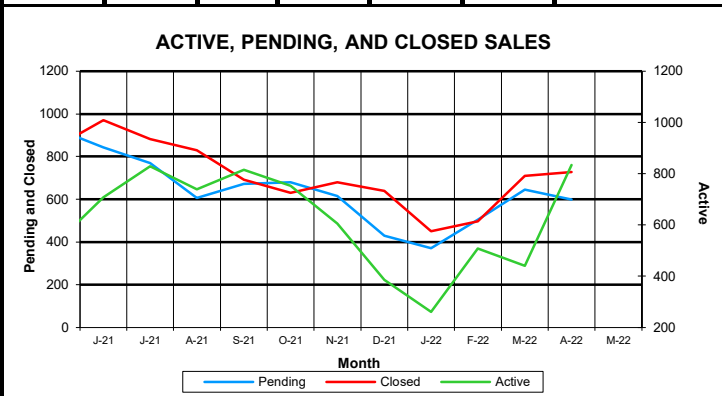
Sacramento County Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Sep-21	107	33	171	21	139	359,107
Oct-21	126	31	137	26	163	355,793
Nov-21	90	42	143	20	140	339,384
Dec-21	57	33	95	34	140	364,570
Jan-22	42	40	109	30	114	345,660
Feb-22	82	25	105	20	107	381,093
Mar-22	85	22	134	20	136	385,298
Apr-22	113	26	146	16	138	394,990



Placer - El Dorado Counties SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Sep-21	815	48	672	25	692	735,158
Oct-21	753	51	680	27	630	713,658
Nov-21	605	59	615	29	680	734,692
Dec-21	385	65	429	42	639	726,154
Jan-22	261	43	371	24	450	719,233
Feb-22	508	37	504	25	497	744,259
Mar-22	440	31	645	21	710	839,492
Apr-22	834	33	598	17	728	813,132



Yolo County SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Sep-21	118	44	145	28	150	648,462
Oct-21	105	50	123	33	137	653,454
Nov-21	77	52	107	38	128	608,995
Dec-21	79	54	57	50	115	616,097
Jan-22	65	51	98	27	76	592,505
Feb-22	80	45	86	34	95	711,203
Mar-22	86	44	91	22	133	718,155
Apr-22	114	38	103	15	109	698,720

