

THE RYNESSE REPORT

A New Home Sales, Marketing & Research Company

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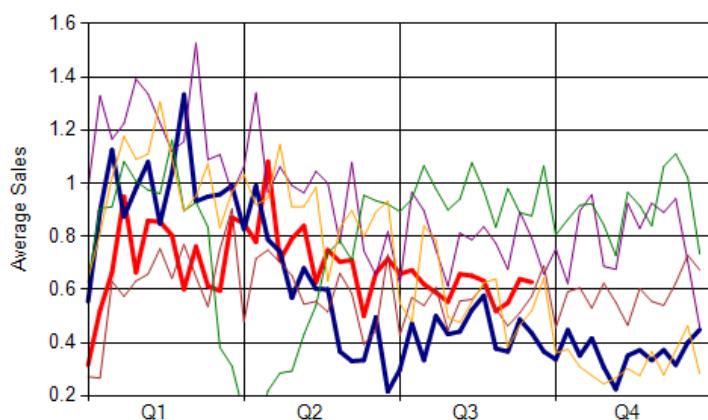


Bay Area Week 38

Ending: Sunday, September 24, 2023

Counties / Groups		Projects	Traffic	Sales	Cancels	Net Sales	Avg. Sales	Year to Date Avg.	Year to Date Diff.	Prev. 13 Wks. Avg.	Prev. 13 Wks. Diff.	
Alameda		21	308	18	5	13	0.62	0.82	-24%	0.77	-20%	
Contra Costa		25	301	24	1	23	0.92	0.81	14%	0.70	31%	
Sonoma, Napa		14	80	5	3	2	0.14	0.55	-74%	0.54	-74%	
San Francisco, Marin		3	24	0	1	-1	-0.33	0.23	-246%	0.33	-200%	
San Mateo		1	15	0	0	0	0.00	0.54	-100%	0.43	-100%	
Santa Clara		16	164	10	1	9	0.56	0.65	-14%	0.59	-4%	
Monterey, Santa Cruz, San Benito		8	86	10	0	10	1.25	0.59	110%	0.55	125%	
Solano		22	175	14	1	13	0.59	0.68	-13%	0.54	9%	
Current Week Totals	Traffic : Sales	14 : 1	110	1153	81	12	69	0.63	0.69	-9%	0.63	0%
Per Project Average				10	0.74	0.11	0.63					
Year Ago - 09/25/2022	Traffic : Sales	19 : 1	108	1140	60	13	47	0.44	0.66	-34%	0.43	2%
% Change			2%	1%	35%	-8%	47%	44%	4%		47%	

52 Weeks Comparison



Year to Date Averages Through Week 38

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2018	125	28	0.93	0.09	0.84	0.70
■	2019	159	17	0.68	0.10	0.58	0.58
■	2020	151	12	0.88	0.11	0.77	0.80
■	2021	116	14	1.06	0.07	0.99	0.93
■	2022	104	11	0.78	0.12	0.66	0.58
■	2023	112	12	0.77	0.08	0.69	0.69
% Change:		7%	6%	-2%	-36%	4%	20%

* Averages rounded for presentation. Change % calculated on actual numbers.



WEEKLY FINANCIAL NEWS

Financing			Market Commentary					
CONV	RATE 6.99%	APR 7.13%	New home sales have proven to be a resilient area of a housing market that has been under pressure. Sales in the new homes market have risen over 14% since February, while sales in the existing home sales market have fallen 11% over the same time frame. Constrained supply and elevated prices in the resale market have redirected potential homebuyers toward new construction. While sales have trended higher, builder sentiment has retreated in recent months. The NAHB housing market index is now down to 45 in September following two months of declines. The slip in builder confidence has coincided with the steady rise in mortgage rates. The 30-year fixed rate is currently averaging above 7%, according to Freddie Mac. As elevated rates continue to eat away at affordability, the new homes market will likely come under more pressure. We forecast some payback in August and look for new home sales to fall 2.4% to a 697K-unit pace. Source: Wells Fargo Bank Weekly Economic & Financial Commentary					
FHA	RATE 6.75%	APR 6.89%						
10 Yr Yield	4.52%							

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 14									
Alameda County					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Island View at Alameda Marina	Landsea	AL		ATMU	98	0	3	41	0	0	6	6	0.31	0.31
Waterside at Alameda Marina	Landsea	AL	Rsv's	ATMU	84	0	4	41	0	0	5	5	0.26	0.26
Aspect at Innovation	Lennar	FR		ATMU	167	0	3	12	2	0	101	44	1.01	1.16
Beacon at Bridgeway	Lennar	NK		DTMU	120	3	5	15	1	0	36	36	1.02	1.02
Chroma at Innovation	Lennar	FR		ATMU	146	0	6	7	2	2	96	39	1.35	1.03
Lumiere at Innovation	Lennar	FR		ATMU	156	0	4	7	1	0	101	47	1.05	1.24
Matrix at Innovation	Lennar	FR		ATMU	104	0	4	12	0	0	61	26	0.59	0.68
Terraces at Bridgeway	Lennar	NK		ATMU	96	0	1	15	0	0	95	20	0.86	0.53
Vista at Bridgeway	Lennar	NK		DTMU	72	0	5	15	0	0	23	23	0.83	0.83
Center Pointe Cottages	Nuvera Homes	FR		ATMU	37	3	1	7	2	0	15	15	0.70	0.70
Compass at Bay37	Pulte	AL		ATMU	93	0	5	4	0	0	74	18	0.53	0.47
Lookout at Bay37	Pulte	AL		ATMU	138	3	4	2	2	0	75	37	0.54	0.97
Prime at SoHay	Taylor Morrison	HY		ATST	126	1	4	4	1	0	120	29	0.52	0.76
Ellis at Central Station	TRI Pointe	OK		ATMU	128	0	6	8	1	1	90	19	0.52	0.50
TOTALS: No. Reporting: 14								55	190	12	3	898	364	Net: 9
City Codes: AL = Alameda, FR = Fremont, NK = Newark, HY = Hayward, OK = Oakland														

Amador Valley					Projects Participating: 7									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Abbey at Boulevard	Brookfield TSO	DB		ATMU	60	0	TSO	13	0	0	50	50	1.83	1.83
Ivy at Boulevard	Brookfield	DB		DTMU	62	4	10	30	3	2	18	18	1.62	1.62
Melrose at Boulevard	Brookfield	DB		DTMU	75	0	2	9	1	0	70	34	0.94	0.89
Avalon at Boulevard	Lennar	DB		ATMU	90	0	3	9	0	0	7	7	0.96	0.96
Lombard at Boulevard	Lennar	DB		DTMU	100	1	6	27	0	0	55	35	0.77	0.92
Venice at Boulevard	Lennar	DB		ATMU	91	3	7	29	2	0	76	45	1.07	1.18
Vineyard Collection II	Ponderosa	LV		DTMU	9	0	1	1	0	0	5	5	0.14	0.14
TOTALS: No. Reporting: 7								29	118	6	2	281	194	Net: 4
City Codes: DB = Dublin, LV = Livermore														

Diablo Valley					Projects Participating: 3									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Oak Park	Davidon	PH		DTMU	34	0	4	4	0	0	28	20	0.32	0.53
Woodbury Highlands	Davidon	LF		ATMU	99	10	23	9	1	0	51	22	0.32	0.58
Penny Lane	Trumark	CN		ATMU	70	0	4	4	0	0	16	16	0.53	0.53
TOTALS: No. Reporting: 3								31	17	1	0	95	58	Net: 1
City Codes: PH = Pleasant Hill, LF = Lafayette, CN = Concord														

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 3									
San Ramon Valley					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Magee Preserve	Davidon	DN		DTMJ	69	0	6	46	0	0	19	19	0.54	0.54
Hilcrest at The Preserve	Lennar	SR		ATMJ	104	0	3	0	0	0	1	1	0.44	0.44
City Village -Courts	SummerHill	SR	New	DTMJ	116	10	2	57	8	0	8	8	28.00	28.00
TOTALS: No. Reporting: 3					Traffic to Sales: 13 : 1				11	103	8	0	28	28
City Codes: DN = Danville, SR = San Ramon														

West Contra Costa					Projects Participating: 1									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Bay View at Richmond	Meritage	RM		DTMJ	94	0	4	10	0	0	4	4	0.13	0.13
TOTALS: No. Reporting: 1					Traffic to Sales: NA				4	10	0	0	4	4
City Codes: RM = Richmond														

Antioch/Pittsburg					Projects Participating: 11									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Crest at Park Ridge	Davidon	AN		DTMJ	300	0	9	16	1	0	273	28	0.87	0.74
Hills at Park Ridge	Davidon	AN		DTMJ	225	0	12	11	0	0	120	27	0.79	0.71
Luca at Aviano	DeNova	AN		DTMJ	194	0	4	24	0	0	154	49	1.39	1.29
Bayberry at Laurel Ranch	KB Home	AN		DTMJ	112	0	4	2	0	0	11	11	0.68	0.68
Wildwood at Laurel Ranch	KB Home	AN		DTMJ	82	4	5	3	3	0	13	13	0.80	0.80
Luna at Aviano	Lennar	AN		DTMJ	102	0	2	2	1	0	94	46	0.99	1.21
Oriana at Aviano	Lennar	AN		DTMJ	115	0	3	2	0	0	104	44	1.09	1.16
Retreat at Vista Del Mar	Taylor Morrison	PT		DTMJ	142	4	9	5	1	0	121	35	0.80	0.92
Serene at Vista Del Mar	Taylor Morrison	PT		DTMJ	120	0	2	3	1	0	77	33	0.67	0.87
Rise at Cielo	TRI Pointe	AN		DTMJ	159	5	8	7	3	1	83	54	1.10	1.42
Shine at Cielo	TRI Pointe	AN		DTMJ	137	0	4	7	0	0	79	50	1.05	1.32
TOTALS: No. Reporting: 11					Traffic to Sales: 8 : 1				62	82	10	1	1129	390
City Codes: AN = Antioch, PT = Pittsburg														

East Contra Costa					Projects Participating: 7									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Delta Coves	Blue Mountain	BI		DTMJ	104	0	1	17	1	0	99	12	0.47	0.32
Chandler	Brookfield	BT		DTMJ	160	0	12	12	0	0	118	50	1.08	1.32
Cypress Crossings	KB Home	OY		DTMJ	98	0	7	21	0	0	49	38	0.80	1.00
Woodbury at Emerson Ranch	Lennar	OY		DTMJ	104	0	3	1	1	0	92	35	1.10	0.92
Beacon at Delta Coves	Pulte	BI		DTST	30	4	4	14	3	0	6	6	0.21	0.21
Parkside	Richmond American	BT		DTMJ	34	0	4	5	0	0	13	13	0.67	0.67
Orchard Trails	Shea	BT		DTMJ	78	0	1	19	0	0	52	16	0.53	0.42
TOTALS: No. Reporting: 7					Traffic to Sales: 18 : 1				32	89	5	0	429	170
City Codes: BI = Bethel Island, BT = Brentwood, OY = Oakley														

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 14										
Sonoma, Napa Counties					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Makenna	DeNova	PET		DTMJ	36	0	2	6	1	1	32	25	0.63	0.66	
Artisan at Watson Ranch	DR Horton	AC		DTMJ	98	0	4	4	0	0	50	46	1.13	1.21	
Harvest at Watson Ranch	DR Horton	AC		DTMJ	219	0	6	4	0	0	36	36	1.37	1.37	
Willow at University District	DR Horton	RP		DTMJ	128	4	4	15	2	0	91	50	1.12	1.32	
Sterling Hills at Quarry Heights II	KB Home	PET		DTMJ	91	0	3	1	0	0	61	22	0.55	0.58	
Aspect	Lafferty	PET		DTMJ	18	0	3	6	0	0	15	0	0.07	0.00	
Sandalwood at University District	Richmond American	RP		DTMJ	26	0	3	1	0	0	23	14	0.34	0.37	
Seasons at University District	Richmond American	RP		DTMJ	52	0	5	9	0	0	36	16	0.44	0.42	
Meadow Creek II	Ryder	SR		DTMJ	30	0	4	3	0	0	11	11	0.49	0.49	
Riverfront	TRI Pointe	PET		DTMJ	134	0	2	6	0	0	99	14	0.66	0.37	
City 44	W Marketing	SR		ATMJ	44	0	15	12	2	0	29	6	0.27	0.16	
Kerry Ranch	W Marketing	SR		DTMJ	30	0	2	1	0	0	22	12	0.37	0.32	
Paseo Vista	W Marketing	SR		DTST	128	0	1	0	0	1	68	5	0.22	0.13	
Portello	W Marketing	WD		DTMJ	68	0	2	12	0	1	27	18	0.46	0.47	
TOTALS: No. Reporting: 14		Avg. Sales: 0.14			Traffic to Sales: 16 : 1				56	80	5	3	600	275	Net: 2
City Codes: PET = Petaluma, AC = American Canyon, RP = Rohnert Park, SR = Santa Rosa, WD = Windsor															

Marin County					Projects Participating: 2										
					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Verandah	Landsea	NV		ATMJ	80	0	10	7	0	1	51	19	0.47	0.50	
The Strand	Trumark	SN		DTMJ	32	0	7	10	0	0	15	4	0.15	0.11	
TOTALS: No. Reporting: 2		Avg. Sales: -0.50			Traffic to Sales: N/A				17	17	0	1	66	23	Net: -1
City Codes: NV = Novato, SN = San Rafael															

San Francisco County					Projects Participating: 1										
					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Lofton at Portola	TRI Pointe	SF		ATMJ	54	0	8	7	0	0	25	10	0.19	0.26	
TOTALS: No. Reporting: 1		Avg. Sales: 0.00			Traffic to Sales: N/A				8	7	0	0	25	10	Net: 0
City Codes: SF = San Francisco															

San Mateo County					Projects Participating: 1										
					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Laguna Vista	SummerHill	FC		ATMJ	70	0	7	15	0	0	38	13	0.48	0.34	
TOTALS: No. Reporting: 1		Avg. Sales: 0.00			Traffic to Sales: N/A				7	15	0	0	38	13	Net: 0
City Codes: FC = Foster City															

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 16									
Santa Clara County					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Andalusia	Dividend	MH		ATMU	46	0	5	6	0	0	41	22	0.57	0.58
Ascent at Glen Loma Ranch	KB Home	GL		ATMU	124	0	2	16	1	1	122	51	1.25	1.34
Lavender	Landsea	SV	Rsv's	ATMU	128	0	3	40	1	0	81	34	0.80	0.89
Anza at Agrihood	Pulte	SC		ATMU	36	0	3	10	1	0	30	30	0.85	0.85
Avenue at Central	Pulte	SJ		ATMU	158	0	4	8	2	0	2	2	0.88	0.88
Gateway at Central	Pulte	SJ		ATMU	72	0	3	0	0	0	25	8	0.35	0.21
Plaza at Central	Pulte	SJ		ATMU	90	0	4	7	0	0	56	27	0.99	0.71
The Elms	Pulte	ST	New	ATMU	90	4	4	14	0	0	0	0	0.00	0.00
Bellaterra - Bungalows Cluster Att/Det	SummerHill	LG		ATMU	76	0	8	6	0	0	52	5	0.47	0.13
Bellaterra - Flats	SummerHill	LG		ATMU	80	0	8	7	0	0	62	18	0.50	0.47
Bellaterra - Towns	SummerHill	LG		ATMU	97	0	5	8	1	0	57	20	0.46	0.53
Verano	SummerHill	MV		ATMU	115	0	7	15	1	0	59	47	1.13	1.24
Arroyo Village	Taylor Morrison	CP		ATMU	88	0	7	7	1	0	7	7	0.46	0.46
Brix at Glen Loma Ranch	TRI Pointe	GL	Rsv's	DTMU	67	0	5	2	0	0	9	9	0.63	0.63
Lotus at Urban Oak	TRI Pointe	SJ	Rsv's	ATMU	123	0	6	10	1	0	22	19	0.36	0.50
Jasper	Trumark	MH		ATMU	101	0	2	8	1	0	42	21	0.51	0.55
TOTALS: No. Reporting: 16		Avg. Sales: 0.56			Traffic to Sales: 16 : 1				76	164	10	1	667	320
Net: 9														

City Codes: MH = Morgan Hill, GL = Gilroy, SV = Sunnyvale, SC = Santa Clara, SJ = San Jose, ST = Saratoga, LG = Los Gatos, MV = Mountain View, CP = Cupertino

Monterey, Santa Cruz, San Benito Counties					Projects Participating: 8									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Promontory at Ridgemark	Century	HO		DTMU	90	0	3	16	1	0	32	28	0.59	0.74
Highbrove at Fairview (SFD)	KB Home	HO		DTMU	138	3	6	19	2	0	12	12	0.69	0.69
Serenity V	Legacy	HO		DTMU	31	6	9	7	1	0	14	14	0.33	0.37
Elderberry	Lennar	HO		DTMU	66	3	5	11	2	0	28	26	0.62	0.68
Laurel	Lennar	HO		DTMU	67	0	3	11	3	0	23	21	0.51	0.55
Beach House II at the Dunes	Shea	MA		DTMU	92	0	2	5	0	0	87	14	0.78	0.37
Enclave, The	Shea	SS		DTMU	61	0	3	17	0	0	50	10	0.41	0.26
Sea House II at The Dunes	Shea S/O	MA		ATMU	79	0	S/O	0	1	0	79	30	0.70	0.79
TOTALS: No. Reporting: 8		Avg. Sales: 1.25			Traffic to Sales: 9 : 1				31	86	10	0	325	155
Net: 10														

City Codes: HO = Hollister, MA = Marina, SS = Seaside

Benicia, Vallejo					Projects Participating: 1									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Cascade at Waterstone	TRI Pointe	VL		DTMU	185	0	4	10	1	0	50	50	2.16	2.16
TOTALS: No. Reporting: 1		Avg. Sales: 1.00			Traffic to Sales: 10 : 1				4	10	1	0	50	50
Net: 1														

City Codes: VL = Vallejo

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 21									
Fairfield, Vacaville, Suisun, Dixon					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Horizon at One Lake	Brookfield	FF		ATMU	50	0	5	6	0	0	25	17	0.34	0.45
Lakeside at One Lake	Brookfield	FF		ATMU	58	0	7	6	0	0	23	7	0.31	0.18
Monte Verde	Century	FF		DTMU	124	2	4	4	2	0	76	44	1.11	1.16
Luminescence at Liberty	DeNova	RV		AASF	311	3	6	14	3	0	110	35	0.95	0.92
One56 at One Lake	DeNova	FF		DTMU	56	0	1	6	0	0	55	36	0.87	0.95
Iris at The Villages	DR Horton	FF		DTMU	119	0	5	10	1	0	42	40	0.99	1.05
Four Seasons at Homestead- Autumn	K Hovnanian	DX		AASF	152	0	6	14	0	0	31	25	0.50	0.66
Four Seasons at Homestead- Spring	K Hovnanian	DX		AASF	150	0	5	14	1	0	26	21	0.42	0.55
Sagebrush at Magnolia Park	KB Home	VC		DTMU	63	0	2	3	0	0	0	0	0.00	0.00
Sweetbay at Magnolia Park	KB Home	VC		DTMU	104	0	2	8	0	0	0	0	0.00	0.00
Wildhawk at Roberts Ranch	KB Home	VC		DTMU	88	0	3	15	1	0	80	31	0.81	0.82
Tramore Village at Vanden Meadows	Meritage	VC		DTMU	111	0	1	6	2	1	57	44	0.75	1.16
Waterford Vanden Meadows 60s	Meritage	VC		DTMU	83	0	3	2	0	0	39	22	0.50	0.58
Orchards at Valley Glenn III	Richmond American	DX		DTMU	80	0	3	3	0	0	48	24	0.46	0.63
Seasons at Homestead	Richmond American	DX		DTMU	85	0	6	8	0	0	35	24	0.45	0.63
Sutton at Parklane	Richmond American	DX		DTMU	121	0	5	4	0	0	83	27	0.63	0.71
Carmello at Roberts Ranch	Taylor Morrison TSO	VC		DTMU	74	0	TSO	3	0	0	73	25	0.91	0.66
Farmstead Square	Taylor Morrison	VC		DTMU	130	0	5	3	2	0	122	31	0.83	0.82
Glisten at One Lake	TRI Pointe	FF		DTMU	75	4	5	12	1	0	4	4	0.30	0.30
Shimmer at One Lake	TRI Pointe	FF		DTMU	96	0	2	12	0	0	94	12	0.62	0.32
Splash at One Lake	TRI Pointe	FF		DTMU	104	0	4	12	0	0	81	22	0.60	0.58
TOTALS: No. Reporting: 21	Avg. Sales: 0.57				Traffic to Sales: 13 : 1			80	165	13	1	1104	491	Net: 12
City Codes: FF = Fairfield, RV = Rio Vista, DX = Dixon, VC = Vacaville														

Bay Area			Projects Participating: 110						
			Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales
GRAND TOTALS: No. Reporting: 110	Avg. Sales: 0.63	Traffic to Sales: 14 : 1	503	1153	81	12	5739	2545	Net: 69
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMU = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMU = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached									
Abbreviations: SO = Sold Out, TSO = Temporarily Sold Out									

AFTER A TEMPORARY SUSPENSION, SANTA CLARA
MLS DOM ARE NOW BEING CALCULATED

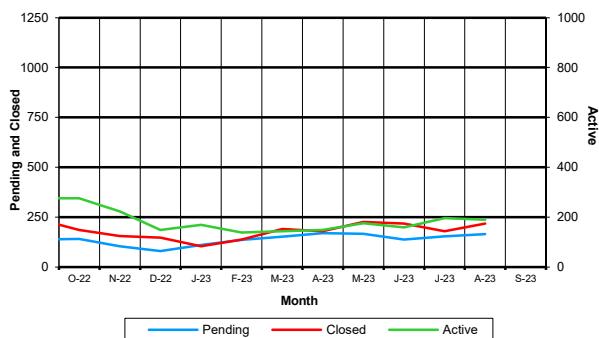
San Jose Metro Attd. Monthly MLS Survey

San Jose, Santa Clara & Sunnyvale

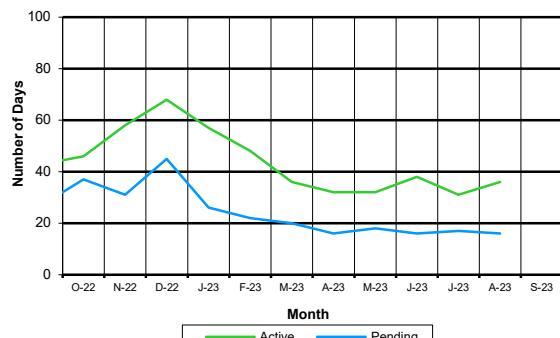
Month	Active DOM	Pend. DOM	Clsd.	Avg. Price
Jan-23	169	68	79	878,564
Feb-23	138	57	110	893,713
Mar-23	144	48	136	872,019
Apr-23	149	36	152	945,540
May-23	175	32	170	946,572
Jun-23	159	32	166	951,831
Jul-23	196	38	138	974,093
Aug-23	190	31	154	967,776



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET

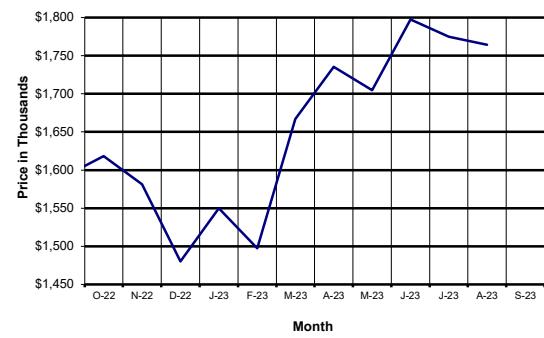


San Jose Metro SFD Monthly MLS Survey

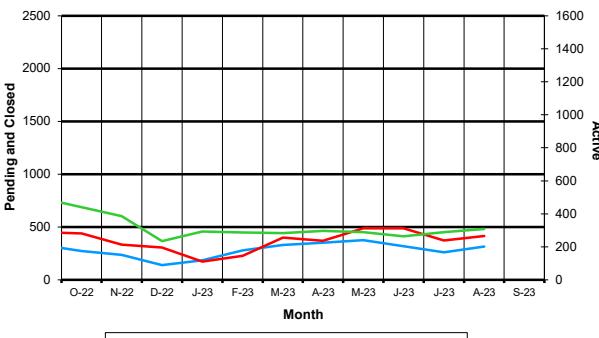
San Jose, Santa Clara & Sunnyvale

Month	Active DOM	Pend. DOM	Clsd.	Avg. Price	
Jan-23	292	60	184	33	1,549,741
Feb-23	286	53	280	22	1,497,535
Mar-23	283	52	331	16	1,667,106
Apr-23	296	43	352	18	1,735,317
May-23	288	42	376	14	1,704,839
Jun-23	264	48	319	14	1,797,340
Jul-23	288	45	261	16	1,774,713
Aug-23	309	40	315	17	1,764,333

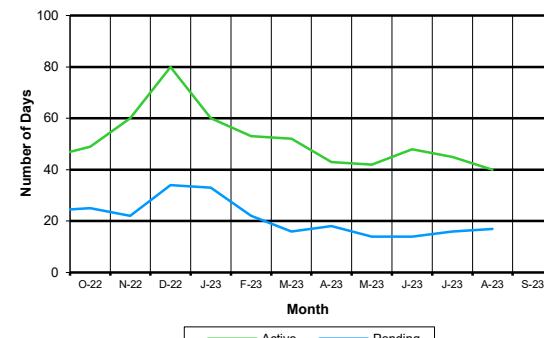
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET





The Ryness Company

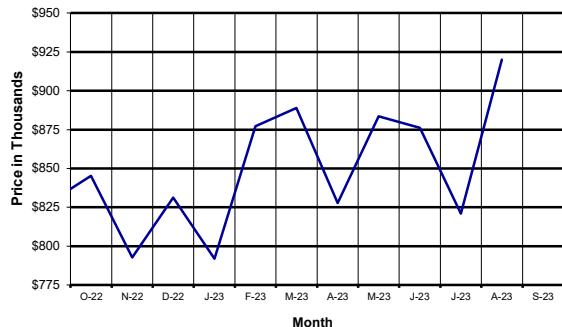
Marketing Research Department

Amador Valley Attd. Monthly MLS Survey

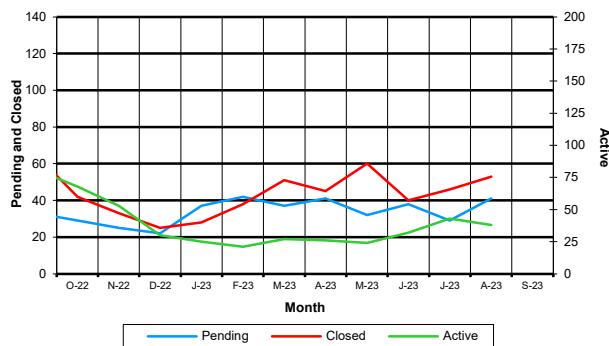
Dublin, Livermore & Pleasanton

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-23	25	41	37	35	28	791,926
Feb-23	21	31	42	11	38	877,127
Mar-23	27	28	37	12	51	889,036
Apr-23	26	20	41	15	45	827,740
May-23	24	28	32	10	60	883,537
Jun-23	32	29	38	11	40	876,177
Jul-23	43	28	29	12	46	820,930
Aug-23	38	34	41	13	53	920,098

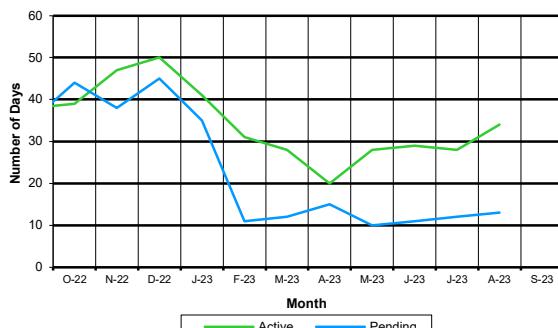
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET

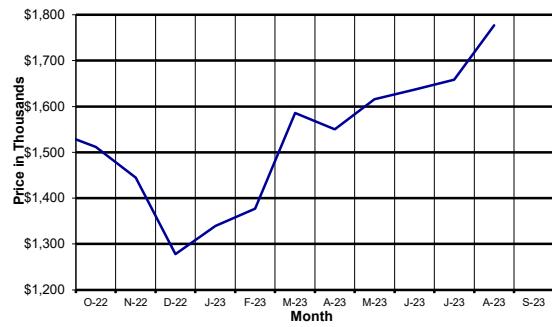


Amador Valley SFD Monthly MLS Survey

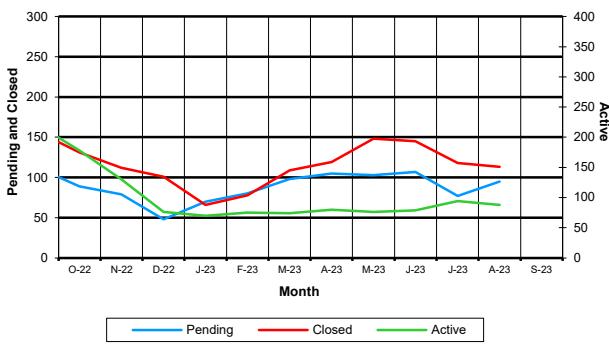
Dublin, Livermore & Pleasanton

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-23	70	54	70	32	66	1,339,476
Feb-23	75	43	80	20	78	1,376,730
Mar-23	74	36	98	12	109	1,585,480
Apr-23	80	29	105	13	119	1,549,993
May-23	76	29	103	13	148	1,615,859
Jun-23	79	31	107	13	145	1,636,558
Jul-23	94	30	77	12	118	1,658,327
Aug-23	88	41	95	12	113	1,777,055

AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET



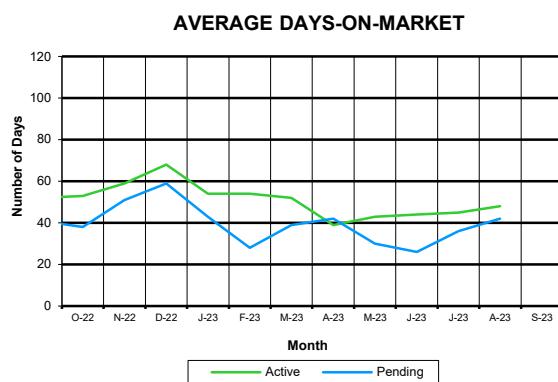


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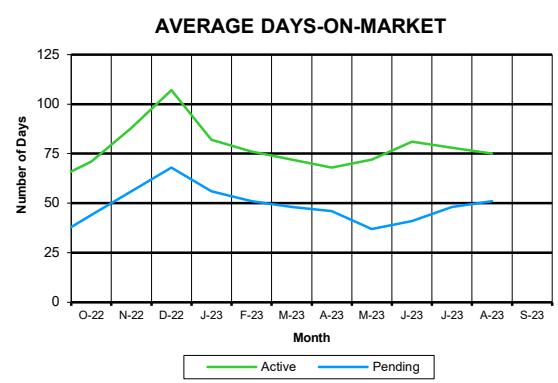
Oakland-Emeryville Attd. Monthly MLS Survey

Month	Active DOM	Pend. DOM	Clsd.	Avg. Price		
Jan-23	120	54	32	43	34	634,384
Feb-23	114	54	39	28	40	604,989
Mar-23	106	52	52	39	56	684,775
Apr-23	120	39	46	42	60	650,716
May-23	147	43	43	30	59	656,398
Jun-23	156	44	36	26	56	609,892
Jul-23	192	45	35	36	42	628,518
Aug-23	195	48	42	42	51	660,545



San Francisco Attd. Monthly MLS Survey

Month	Active DOM	Pend. DOM	Clsd.	Avg. Price		
Jan-23	616	82	130	56	127	1,343,962
Feb-23	672	76	189	51	162	1,359,676
Mar-23	717	72	209	48	280	1,370,613
Apr-23	768	68	204	46	266	1,454,100
May-23	831	72	199	37	284	1,300,928
Jun-23	760	81	185	41	256	1,405,829
Jul-23	736	78	138	48	216	1,341,622
Aug-23	739	75	160	51	196	1,436,028





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Marketing Research Department

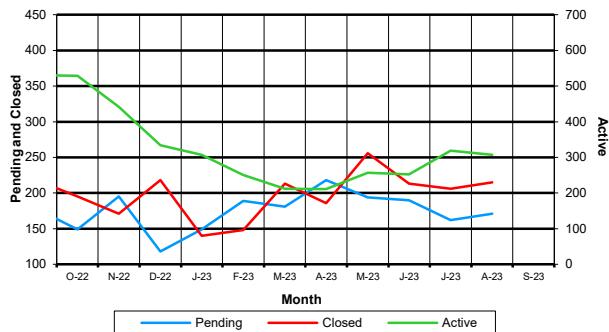
E. Contra Costa SFD Monthly MLS Survey

Antioch, Bay Point, Brentwood, Oakley, Pittsburg

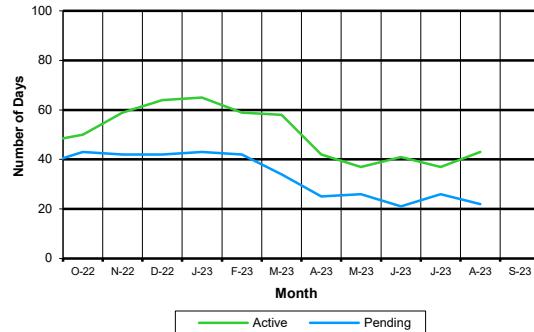
Month	Active DOM	Pend. DOM	Clsd.	Avg. Price	
Jan-23	307	65	149	43	631,693
Feb-23	251	59	189	42	669,616
Mar-23	212	58	181	34	673,048
Apr-23	211	42	218	25	714,206
May-23	257	37	194	26	712,356
Jun-23	252	41	190	21	725,238
Jul-23	319	37	162	26	726,365
Aug-23	307	43	171	22	699,262



ACTIVE, PENDING, AND CLOSED SALES



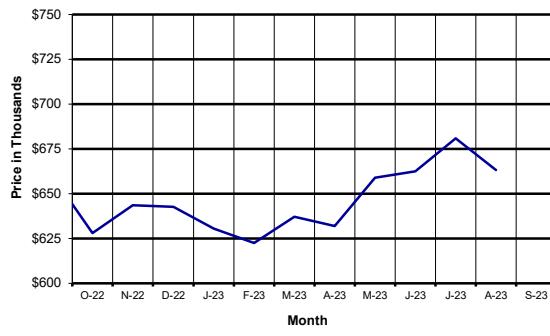
AVERAGE DAYS-ON-MARKET



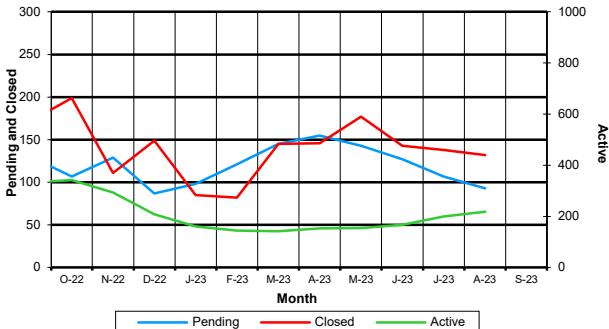
Fairfield-Vacaville SFD Monthly MLS Survey

Month	Active DOM	Pend. DOM	Clsd.	Avg. Price	
Jan-23	161	74	98	60	630,506
Feb-23	144	68	121	42	622,560
Mar-23	142	51	145	33	637,110
Apr-23	153	50	155	22	631,973
May-23	155	53	143	18	658,988
Jun-23	167	51	127	24	662,597
Jul-23	199	50	107	24	680,853
Aug-23	218	51	93	33	663,270

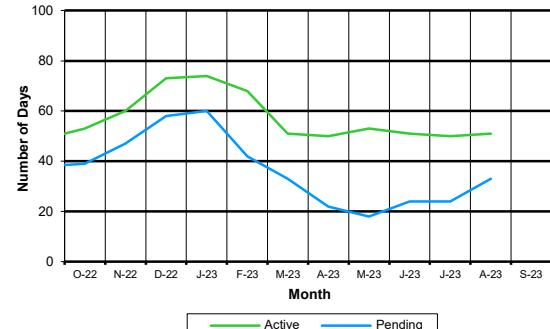
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES

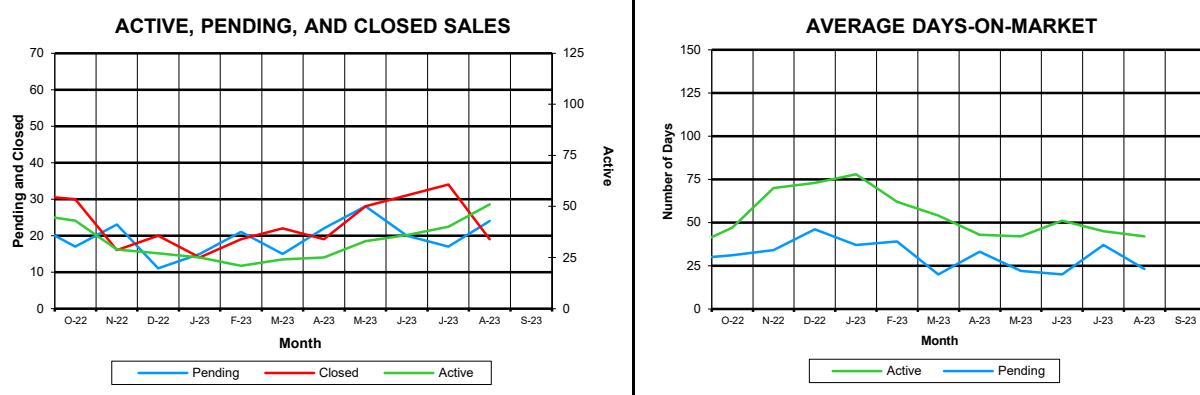


AVERAGE DAYS-ON-MARKET



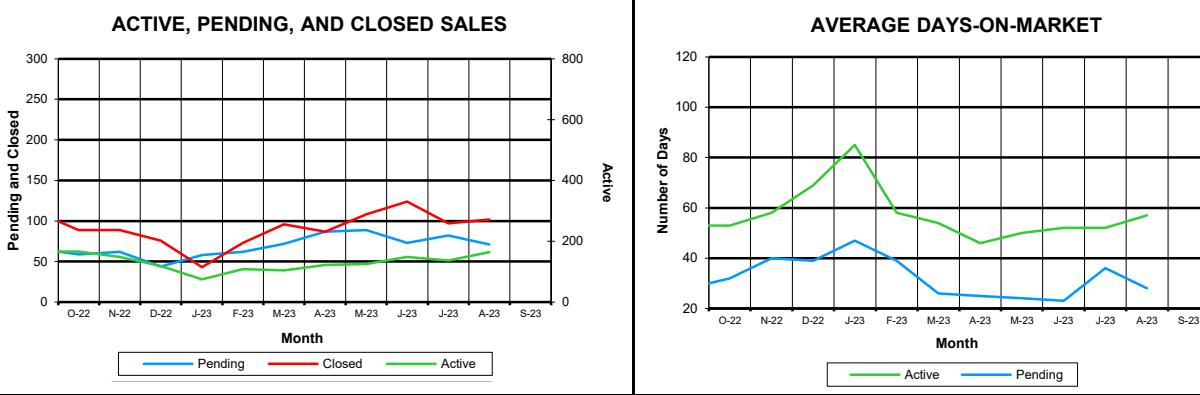
Santa Rosa Attd. Monthly MLS Survey

Month	Active DOM	Pend. DOM	Clsd.	Avg. Price
Jan-23	25	78	15	466,445
Feb-23	21	62	21	528,164
Mar-23	24	54	15	567,931
Apr-23	25	43	22	524,184
May-23	33	42	28	603,261
Jun-23	36	51	20	572,659
Jul-23	40	45	17	585,594
Aug-23	51	42	24	652,983



Santa Rosa SFD Monthly MLS Survey

Month	Active DOM	Pend. DOM	Clsd.	Avg. Price	
Jan-23	75	85	58	47	739,428
Feb-23	109	58	62	39	826,855
Mar-23	104	54	72	26	845,833
Apr-23	122	46	87	25	911,908
May-23	125	50	89	24	895,935
Jun-23	149	52	73	23	873,914
Jul-23	137	52	82	36	911,472
Aug-23	164	57	71	28	890,192



THE RYNESSE REPORT

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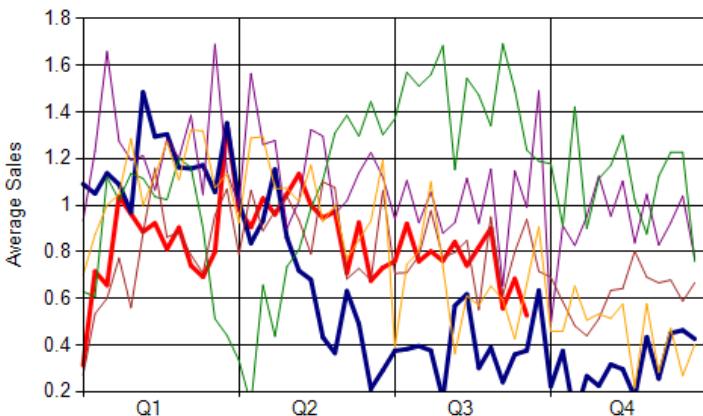
Central Valley

Week 38

Ending: Sunday, September 24, 2023

Counties / Groups		Projects	Traffic	Sales	Cancels	Net Sales	Avg. Sales	Year to Date Avg.	Year to Date Diff.	Prev. 13 Wks. Avg.	Prev. 13 Wks. Diff.	
Tracy/Mountain House		10	116	5	0	5	0.50	1.02	-51%	0.83	-40%	
San Joaquin County		45	577	25	7	18	0.40	0.81	-50%	0.75	-46%	
Stanislaus County		9	29	3	0	3	0.33	0.61	-45%	0.50	-33%	
Merced County		10	85	6	0	6	0.60	0.80	-25%	0.84	-28%	
Madera County		10	39	3	0	3	0.30	0.68	-56%	0.61	-51%	
Fresno County		30	523	31	6	25	0.83	0.96	-13%	0.87	-5%	
Current Week Totals	Traffic : Sales	19 : 1	114	1369	73	13	60	0.53	0.84	-37%	0.77	-31%
Per Project Average				12	0.64	0.11	0.53					
Year Ago - 09/25/2022	Traffic : Sales	19 : 1	101	1179	61	23	38	0.38	0.75	-50%	0.36	5%
% Change			13%	16%	20%	-43%	58%	40%	11%		113%	

52 Weeks Comparison



Year to Date Averages Through Week 38

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2018	69	23	1.10	0.17	0.93	0.80
■	2019	78	22	0.97	0.14	0.83	0.77
■	2020	85	22	1.33	0.20	1.13	1.11
■	2021	105	15	1.26	0.12	1.14	1.09
■	2022	102	13	0.97	0.22	0.75	0.64
■	2023	108	14	0.98	0.14	0.84	0.84
% Change:		6%	3%	1%	-35%	11%	30%

* Averages rounded for presentation. Change % calculated on actual numbers.



WEEKLY FINANCIAL NEWS

Financing			Market Commentary
CONV	RATE 6.99%	APR 7.13%	
FHA	6.75%	6.89%	New home sales have proven to be a resilient area of a housing market that has been under pressure. Sales in the new homes market have risen over 14% since February, while sales in the existing home sales market have fallen 11% over the same time frame. Constrained supply and elevated prices in the resale market have redirected potential homebuyers toward new construction. While sales have trended higher, builder sentiment has retreated in recent months. The NAHB housing market index is now down to 45 in September following two months of declines. The slip in builder confidence has coincided with the steady rise in mortgage rates. The 30-year fixed rate is currently averaging above 7%, according to Freddie Mac. As elevated rates continue to eat away at affordability, the new homes market will likely come under more pressure. We forecast some payback in August and look for new home sales to fall 2.4% to a 697K-unit pace. Source: Wells Fargo Bank Weekly Economic & Financial Commentary
10 Yr Yield	4.52%		
			

The Ryness Report

Week Ending
Sunday, September 24, 2023

Central Valley

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 10									
Tracy/Mountain House					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Hartwell at Ellis	Landsea	TR	Rsv's	DTMJ	121	0	2	32	0	0	118	42	1.03	1.11
Kinbridge at Ellis	Landsea	TR	Rsv's	DTMJ	83	0	1	32	0	0	82	48	0.72	1.26
Amethyst at Tracy Hills	Lennar TSO	TH		ATMJ	132	0	TSO	18	1	0	98	46	1.12	1.21
Fairgrove at Tracy Hills	Lennar	TH		DTMJ	149	0	3	3	0	0	32	32	0.91	0.91
Greenwood at Tracy Hills	Lennar	TH		DTMJ	150	1	4	3	0	0	26	26	0.74	0.74
Hillview	Lennar	TH		DTMJ	214	3	2	5	2	0	71	47	1.04	1.24
Parklin at Tracy Hills	Lennar	TH		DTMJ	69	2	4	2	1	0	42	35	0.79	0.92
Sunhaven at Tracy Hills	Lennar	TH		DTMJ	64	0	2	4	0	0	45	35	0.92	0.92
Bergamo at Mountain House	Shea	MH		DTMJ	137	2	2	3	1	0	135	42	1.02	1.11
Langston at Mountain House	Shea	MH		ATMJ	302	0	6	14	0	0	229	58	1.20	1.53
TOTALS: No. Reporting: 10			Avg. Sales: 0.50		Traffic to Sales: 23 : 1				26	116	5	0	878	411
City Codes: TR = Tracy, TH = Tracy Hills, MH = Mountain House														

Stockton/Lodi					Projects Participating: 9									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Aspire at River Terrace II	K Hovnanian	SK		DTMJ	107	0	1	6	2	1	106	37	0.83	0.97
The Preserve at Creekside	KB Home	SK		DTMJ	128	0	5	1	0	0	23	23	0.81	0.81
Verona at Destinations	KB Home	SK		ATMJ	106	0	2	0	0	0	104	26	0.82	0.68
Keys II at Westlake	Lennar	SK		DTMJ	86	0	4	5	0	0	21	19	0.47	0.50
Shoreside at Westlake	Lennar	SK		DTMJ	99	0	9	5	0	0	19	19	0.54	0.54
Waterside at Westlake	Lennar	SK		DTMJ	92	0	3	5	0	0	18	18	0.59	0.59
Westlake	Meritage	SK		DTMJ	84	0	7	13	0	1	73	30	0.91	0.79
Autumn Trails at Westlake	Richmond American	SK		DTMJ	112	0	6	12	0	1	47	24	0.57	0.63
Summers Bend at Westlake	Richmond American	SK		DTMJ	96	0	5	7	0	0	47	26	0.59	0.68
TOTALS: No. Reporting: 9			Avg. Sales: -0.11		Traffic to Sales: 27 : 1				42	54	2	3	458	222
City Codes: SK = Stockton														

Development Name	Developer	City Code	Notes	Type	Projects Participating: 36									
San Joaquin County					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Griffin Park	Atherton	MN		DTMJ	267	0	1	17	0	0	179	39	1.55	1.03
Indigo at Stanford Crossing	DR Horton	LP		DTMJ	87	0	4	8	1	0	57	57	1.57	1.57
Yosemite Greens	DR Horton	MN		DTMJ	99	0	4	11	0	1	84	61	1.47	1.61
Iron Pointe at Stanford Crossing	KB Home	LP		DTMJ	98	0	5	7	0	0	40	28	0.63	0.74
Balboa at River Islands	Kiper	LP		DTMJ	117	0	5	33	0	0	108	43	0.92	1.13
Freestone	Kiper	MN		DTMJ	60	0	2	14	1	0	58	31	0.70	0.82
Skye at River Islands	Kiper	LP		DTMJ	155	5	4	31	2	0	81	34	0.82	0.89
Bella Vista Oakwood Shores II	Lafferty	MN		DTMJ	157	0	3	16	0	0	126	15	0.32	0.39
Chelsey at The Trails	Lennar	MN		DTMJ	100	0	2	1	0	0	1	1	0.78	0.78
Hawden at The Trails	Lennar	MN		DTMJ	103	0	1	1	1	0	2	2	1.56	1.56
Arbor Bend - Cypress	Meritage	MN		DTMJ	175	3	4	41	3	0	162	49	1.20	1.29
Arbor Bend - Hawthorn	Meritage	MN		DTMJ	212	0	5	9	1	1	119	70	1.14	1.84
Arbor Bend- Linden	Meritage	MN		DTMJ	268	0	4	5	0	0	160	50	1.18	1.32
Laguna at River Islands	Pulte	LP		DTMJ	110	0	4	23	0	0	65	37	0.67	0.97
Sanctuary at River Islands	Pulte	LP		DTMJ	91	0	2	7	0	0	85	43	0.87	1.13
Dolcinea at Griffin Park	Raymus	MN		DTMJ	57	0	1	18	0	0	56	6	0.56	0.16
Passport at Griffin Park	Raymus	MN	Rsv's	DTMJ	101	0	3	18	1	0	98	27	0.97	0.71
Birch at Arbor Bend	Richmond American	MN		ATST	60	0	6	7	0	0	38	26	0.51	0.68
Encore at Stanford Crossing	Richmond American	LP		DTMJ	104	0	5	22	0	0	93	21	0.81	0.55
Encore II at Stanford Crossing	Richmond American	LP		DTMJ	104	0	1	22	0	0	3	3	0.20	0.20
Magnolia at Arbor Bend	Richmond American	MN		DTMJ	52	0	7	15	0	0	34	21	0.45	0.55
Seasons at Stanford Crossing IV	Richmond American	LP		DTST	113	0	8	10	1	0	53	34	0.61	0.89
Seasons at Villa Ticino	Richmond American	TSO MN		DTMJ	119	0	TSO	18	0	0	15	15	0.98	0.98
Villa Ticino	Richmond American	MN		DTMJ	100	0	11	1	0	0	3	3	0.25	0.25
Legacy at Stanford Crossing	Taylor Morrison	LP		DTMJ	107	2	1	7	1	0	100	46	1.06	1.21
Waypointe at River Islands	The New Home Co	LP		DTMJ	94	3	4	29	3	0	74	31	0.71	0.82
Journey at Stanford Crossing	TRI Pointe	LP		DTMJ	81	0	2	7	0	0	33	26	0.51	0.68
The Cove at River Islands	TRI Pointe	LP		DTMJ	77	0	5	7	1	0	49	23	0.60	0.61
Avalon at River Islands	Trumark	LP		DTMJ	57	2	1	21	2	0	46	24	0.52	0.63
Avalon Point at River Islands	Trumark	LP		DTMJ	69	0	3	17	0	0	52	19	0.63	0.50
Dawn at The Collective	Trumark	MN		AASF	76	0	9	5	1	0	16	11	0.20	0.29
Origin at the Collective 2.0	Trumark	MN		DTMJ	41	0	4	5	0	0	0	0	0.00	0.00
Vida at The Collective	Trumark	MN		AASF	103	3	2	6	3	0	34	24	0.41	0.63
Hideaway II at River Islands	Van Daele	LP		ATST	108	0	3	27	0	0	37	31	0.55	0.82
Veranda II at River Island	Van Daele	LP		DTMJ	40	0	7	25	0	0	24	24	0.95	0.95
Avendale	Warmington	MN		DTMJ	49	0	3	12	1	2	32	32	1.13	1.13
TOTALS: No. Reporting: 36	Avg. Sales: 0.53			Traffic to Sales: 23 : 1				136	523	23	4	2217	1007	Net: 19

City Codes: MN = Manteca, LP = Lathrop

The Ryness Report

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Central Valley

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 1									
Modesto					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Avalon	Bright	CE		DTMU	33	0	6	4	0	0	27	19	0.48	0.50
TOTALS: No. Reporting: 1			Avg. Sales: 0.00					6	4	0	0	27	19	Net: 0
City Codes: CE = Ceres														

Stanislaus County					Projects Participating: 7									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Aspire at Apricot Grove II	K Hovnanian	PR		DTMU	150	0	6	5	0	0	117	28	1.00	0.74
Carmel Ranch	K Hovnanian	OD		DTMU	50	0	6	6	0	0	7	7	0.20	0.20
Acacia at Patterson Ranch	KB Home	PR		DTMU	80	0	4	3	1	0	15	15	0.92	0.92
Fieldstone II	KB Home	HG		DTST	50	0	4	0	0	0	44	17	0.59	0.45
Sycamore at Patterson Ranch	KB Home	PR		DTMU	75	0	8	3	0	0	0	0	0.00	0.00
Turnleaf at Patterson Ranch	KB Home	TSO		DTST	190	0	TSO	0	1	0	185	30	1.04	0.79
T Street Customs	SCM	NW		DTMU	10	0	3	2	0	0	2	2	0.04	0.05
TOTALS: No. Reporting: 7			Avg. Sales: 0.29					31	19	2	0	370	99	Net: 2
City Codes: PR = Patterson, OD = Oakdale, HG = Hughson, NW = Newman														

Turlock					Projects Participating: 1									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Marcona	Bright	KY		DTMU	116	0	4	6	1	0	50	34	0.71	0.89
TOTALS: No. Reporting: 1			Avg. Sales: 1.00					4	6	1	0	50	34	Net: 1
City Codes: KY = Keyes														

Merced County					Projects Participating: 10									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Silhouette at Sunrise Ranch	Century	LB		DTMU	95	0	6	10	0	0	71	33	0.85	0.87
Lantana	DR Horton	MD		DTMU	99	0	10	8	0	0	45	42	1.06	1.11
Monterra VI	DR Horton	MD		DTMU	61	0	5	11	1	0	38	38	1.63	1.63
New castle	DR Horton	MD		DTMU	33	0	5	5	1	0	28	28	1.07	1.07
Pacheco Pointe III	DR Horton	LB		DTST	81	5	6	6	2	0	5	5	1.52	1.52
Stoneridge South III	DR Horton	MD		DTMU	64	0	9	16	0	0	41	41	1.07	1.08
The Pointe at Stonecreek	Legacy	LB		DTMU	109	0	16	15	1	0	47	15	0.43	0.39
Bellevue Ranch Phase 4	Stonefield Home	MD		DTST	92	0	4	5	1	0	61	19	0.60	0.50
Cypress Terrace	Stonefield Home	MD		DTST	163	0	4	2	0	0	135	27	0.64	0.71
Villas II, The	Stonefield Home	LB		DTST	191	0	6	7	0	0	100	14	0.72	0.37
TOTALS: No. Reporting: 10			Avg. Sales: 0.60					71	85	6	0	571	262	Net: 6
City Codes: LB = Los Banos, MD = Merced														

The Ryness Report

Week Ending
Sunday, September 24, 2023

Central Valley

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 10													
Madera County					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD				
Greenhills Estates	Century	CW		DTMJ	70	0	6	4	0	0	49	28	0.63	0.74				
Omni	Century	MDA		DTMJ	61	0	6	5	1	0	29	26	0.54	0.68				
Pecan Square	DR Horton	MDA		DTMJ	112	0	11	7	0	0	65	65	1.74	1.71				
Bristol at Tesoro Viejo	KB Home	MDA		DTMJ	63	0	6	5	0	0	18	15	0.35	0.39				
Riverstone - Clementine I	Lennar	MDA		DTST	108	0	2	9	0	0	106	3	0.76	0.08				
Riverstone - Clementine II	Lennar	MDA		DTST	59	3	4	9	2	0	49	49	1.31	1.29				
Riverstone - Skye	Lennar	MDA		DTMJ	85	0	4	0	0	0	3	3	0.41	0.41				
Riverstone - Surf	Lennar TSO	MDA		DTMJ	85	0	TSO	0	0	0	3	3	0.91	0.91				
Encore at Riverstone	Woodside	MDA		DTMJ	95	0	5	0	0	0	24	4	0.17	0.11				
Ovation at Riverstone	Woodside	MDA		DTMJ	145	0	6	0	0	0	48	8	0.34	0.21				
TOTALS: No. Reporting: 10			Avg. Sales: 0.30		Traffic to Sales: 13 : 1				50	39	3	0	394	204				
City Codes: CW = Chowchilla, MDA = Madera																		
Net: 3																		

Development Name	Developer	City Code	Notes	Type	Projects Participating: 30									
Fresno County				Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Bravado	Century	REE		DTMJ	182	0	5	11	2	0	78	28	0.77	0.74
Olivewood	Century	FR		DTMJ	181	0	3	6	0	0	178	37	1.49	0.97
The Crossings II	Century	KER		DTMJ	104	0	3	6	1	0	91	36	1.09	0.95
Serenade	DR Horton	SAN		DTMJ	129	0	5	6	0	1	25	25	1.17	1.17
Aspire at Sunnyside	K Hovnanian	FO		DTST	132	0	6	0	0	0	126	0	0.54	0.00
Aspire at Sunnyside II	K Hovnanian	FO		DTST	143	0	7	0	0	0	35	9	0.40	0.24
Centrella Estates	KB Home	FR		DTMJ	74	0	6	3	0	0	40	40	1.52	1.52
Centrella Villas	KB Home	FR		DTMJ	107	0	9	4	2	0	63	39	1.03	1.03
Cielo Ranch 5000s	KB Home	CV		DTST	92	0	5	6	0	0	23	23	0.95	0.95
Cielo Ranch 6000s	KB Home	CV		DTMJ	89	0	7	20	1	1	14	14	0.73	0.73
Legacy at Highland	KB Home	CV		DTMJ	42	0	3	2	1	0	29	29	0.72	0.76
Catalina Park - Surf	Lennar	FR		DTMJ	83	0	5	2	1	2	41	36	1.02	0.95
Daffodil Hill - Clementine	Lennar	FR		DTMJ	110	0	2	2	2	0	88	67	1.08	1.76
Ellingsworth- Choral Series	Lennar	CV		DTMJ	86	0	4	0	0	0	4	4	0.33	0.33
Heirloom- Orchard Series	Lennar	FR		DTST	66	6	4	5	5	0	25	25	2.43	2.43
Heritage Grove - Choral Series III	Lennar	CV		DTMJ	55	0	1	0	0	0	4	4	0.48	0.48
Heritage Grove - Orchard III	Lennar	CV		DTMJ	15	0	2	0	0	0	4	4	0.64	0.64
Heritage Grove - Skye Series III	Lennar	CV		DTST	31	0	1	0	0	0	2	2	0.19	0.19
Juniper Hills- Orchard & Clementine	Lennar	FR		DTMJ	124	0	4	103	2	0	51	51	2.02	2.02
Juniper Hills- Solana	Lennar	FR		DTST	77	3	6	96	3	0	57	57	1.57	1.57
Juniper Hills- Surf	Lennar	FR		DTMJ	148	3	5	132	2	0	54	52	1.41	1.37
Sterling Acres- Coronet	Lennar	FR		DTMJ	96	0	2	26	2	1	91	56	1.11	1.47
Veneto Park - Starling Townhomes	Lennar	CV		ATMJ	185	4	4	45	7	1	152	114	1.20	3.00
Canyon Ridge at The Preserve	Woodside	FT		DTMJ	59	0	8	5	0	0	0	0	0.00	0.00
Cottonwood Creek at The Preserve	Woodside	FT		DTMJ	121	0	3	0	0	0	4	4	0.19	0.19
Ivy Gate at Farmstead	Woodside	CV		DTMJ	113	0	5	0	0	0	60	12	0.36	0.32
Red Porch at Farmstead	Woodside	CV		DTMJ	55	0	13	22	0	0	40	5	0.24	0.13
Somerset Crossing	Woodside	FO		ATST	99	0	2	9	0	0	59	20	0.45	0.53
Springs at Brooklyn Trail	Woodside	FR		DTMJ	115	0	5	8	0	0	85	1	0.51	0.03
Woodlands at Brooklyn Trail	Woodside	FR		DTMJ	100	0	3	4	0	0	54	6	0.32	0.16
TOTALS: No. Reporting: 30	Avg. Sales: 0.83				Traffic to Sales: 17 : 1			138	523	31	6	1577	800	Net: 25

City Codes: REE = Reedley, FR = Fresno, KER = Kerman, SAN = Sanger, FO = Fowler, CV = Clovis, FT = Friant

Central Valley				Projects Participating: 114							
				Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales	
GRAND TOTALS: No. Reporting: 114	Avg. Sales: 0.53			Traffic to Sales: 19 : 1	504	1369	73	13	6542	3058	Net: 60
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMU = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMJ = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached											
Abbreviations: SO = Sold Out, TSO = Temporarily Sold Out											

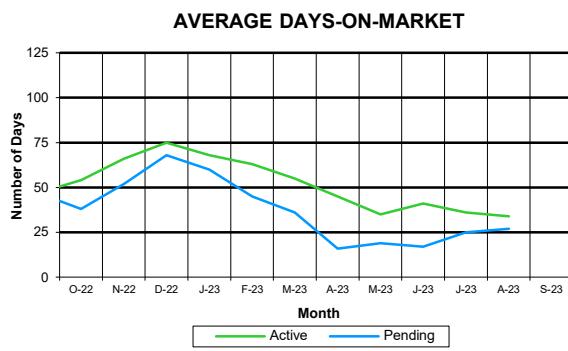
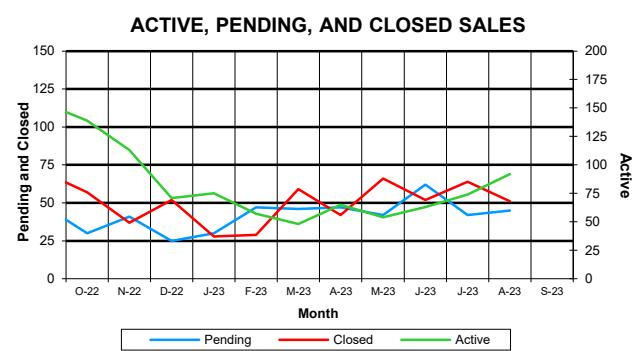


The Ryness Company

Marketing Research Department

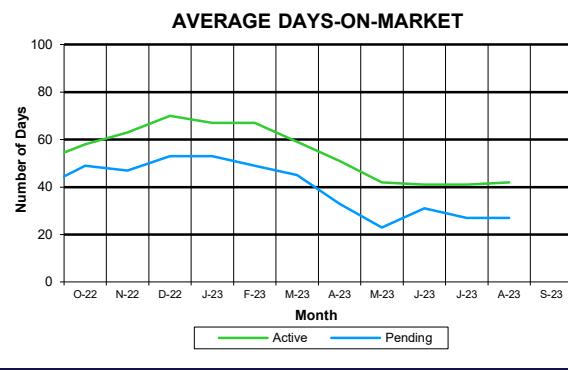
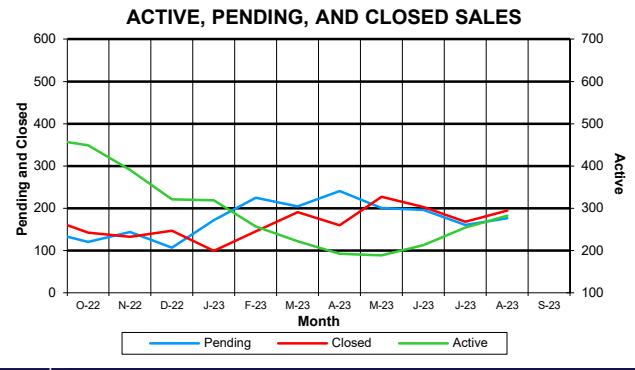
Tracy SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-23	75	68	30	60	28	696,666
Feb-23	57	63	47	45	29	691,660
Mar-23	48	55	46	36	59	719,020
Apr-23	65	45	47	16	42	711,650
May-23	54	35	42	19	66	703,734
Jun-23	63	41	62	17	52	731,020
Jul-23	74	36	42	25	64	763,501
Aug-23	92	34	45	27	51	753,876



Stockton SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-23	319	67	172	53	99	409,545
Feb-23	257	67	225	49	146	459,122
Mar-23	222	59	205	45	191	468,160
Apr-23	193	51	241	33	160	431,093
May-23	189	42	201	23	227	451,195
Jun-23	213	41	196	31	203	475,920
Jul-23	255	41	161	27	168	467,731
Aug-23	283	42	177	27	195	488,836



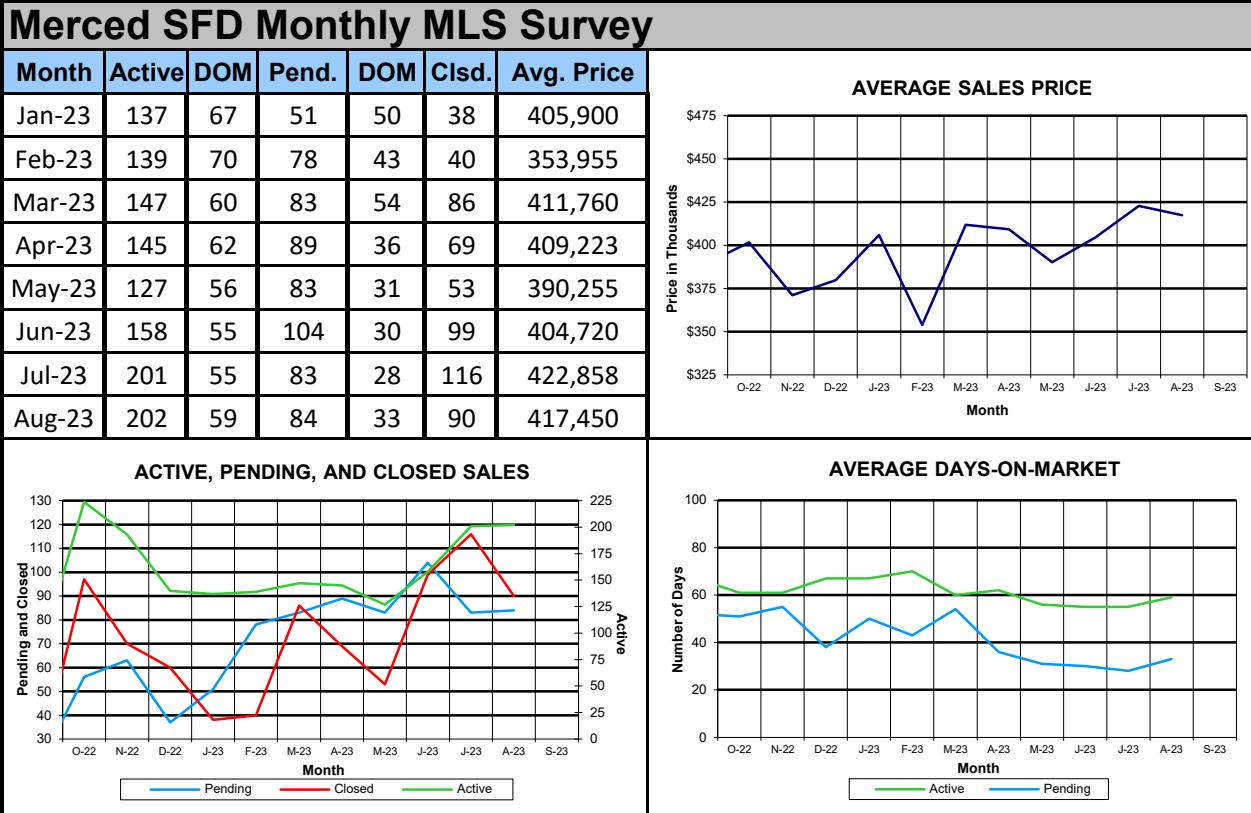
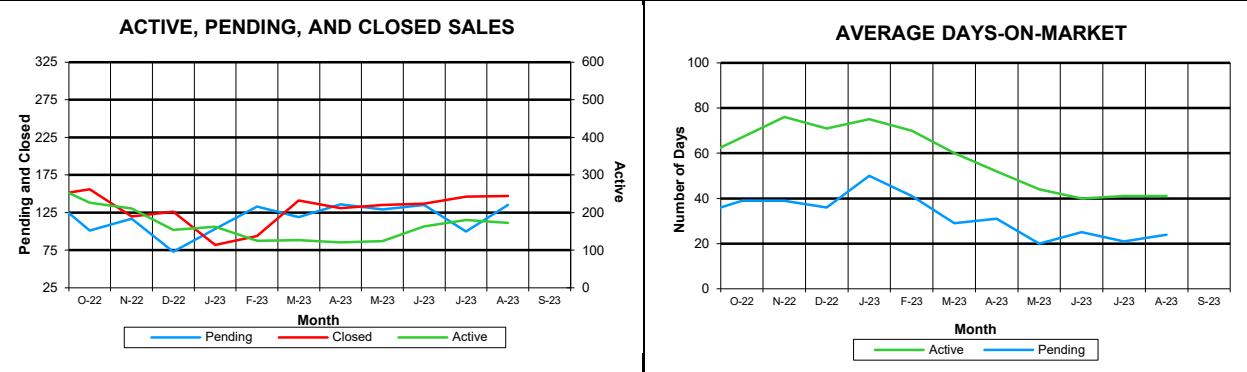


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Marketing Research Department

Modesto SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-23	162	75	103	50	82	421,485
Feb-23	125	70	133	41	94	430,754
Mar-23	127	60	119	29	141	450,561
Apr-23	121	52	136	31	131	453,016
May-23	124	44	129	20	135	478,419
Jun-23	163	40	135	25	137	461,918
Jul-23	180	41	100	21	146	481,815
Aug-23	173	41	135	24	147	481,953



THE RYNESSE REPORT

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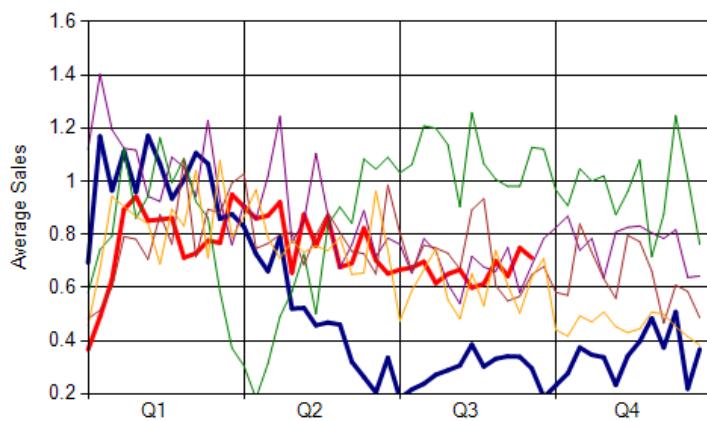
Sacramento

Week 38

Ending: Sunday, September 24, 2023

Counties / Groups		Projects	Traffic	Sales	Cancels	Net Sales	Avg. Sales	Year to Date Avg.	Diff.	Prev. 13 Wks. Avg.	Diff.	
South Sacramento		30	580	24	0	24	0.80	0.82	-2%	0.80	0%	
Central & North Sacramento		38	281	25	3	22	0.58	0.63	-8%	0.52	11%	
Folsom		17	194	14	1	13	0.76	0.75	2%	0.55	38%	
El Dorado		9	106	6	0	6	0.67	0.60	11%	0.59	12%	
Placer & Nevada		61	756	54	9	45	0.74	0.80	-8%	0.71	3%	
Yolo		10	72	9	0	9	0.90	0.77	17%	0.78	15%	
Amador County		1	12	0	0	0	0.00	0.03	-100%	0.00	0.00	
Northern Counties		14	79	11	2	9	0.64	0.68	-6%	0.67	-4%	
Current Week Totals	Traffic : Sales	15:1	180	2080	143	15	128	0.71	0.74	-4%	0.66	7%
Per Project Average				12	0.79	0.08	0.71					
Year Ago - 09/25/2022	Traffic : Sales	21:1	183	1872	91	37	54	0.30	0.60	-51%	0.29	2%
% Change			-2%	11%	57%	-59%	137%	141%	23%			130%

52 Weeks Comparison



Year to Date Averages Through Week 38

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2018	129	26	0.88	0.14	0.74	0.66
■	2019	141	23	0.89	0.13	0.76	0.73
■	2020	150	16	1.02	0.15	0.87	0.89
■	2021	161	18	0.97	0.09	0.87	0.85
■	2022	174	13	0.76	0.17	0.60	0.52
■	2023	180	14	0.86	0.12	0.74	0.74
% Change:		4%	5%	12%	-28%	23%	41%

* Averages rounded for presentation. Change % calculated on actual numbers.



WEEKLY FINANCIAL NEWS

Financing			Market Commentary				
CONV	RATE 6.99%	APR 7.13%	New home sales have proven to be a resilient area of a housing market that has been under pressure. Sales in the new homes market have risen over 14% since February, while sales in the existing home sales market have fallen 11% over the same time frame. Constrained supply and elevated prices in the resale market have redirected potential homebuyers toward new construction. While sales have trended higher, builder sentiment has retreated in recent months. The NAHB housing market index is now down to 45 in September following two months of declines. The slip in builder confidence has coincided with the steady rise in mortgage rates. The 30-year fixed rate is currently averaging above 7%, according to Freddie Mac. As elevated rates continue to eat away at affordability, the new homes market will likely come under more pressure. We forecast some payback in August and look for new home sales to fall 2.4% to a 697K-unit pace. Source: Wells Fargo Bank Weekly Economic & Financial Commentary				
FHA	6.75%	6.89%					
10 Yr Yield	4.52%						
							

The Ryness Report

Week Ending
Sunday, September 24, 2023

Sacramento

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 30									
South Sacramento					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Stonehaven	Beazer	SO		DTMJ	90	0	23	21	0	0	11	11	1.07	1.07
Carnelian at Sheldon Farms	DR Horton	LN		DTMJ	122	0	3	17	0	0	58	30	1.05	0.79
Persimmon at Sheldon Farms	DR Horton	LN		DTMJ	148	3	5	20	3	0	78	54	1.41	1.42
Tamarind at Sheldon Farms	DR Horton	LN		DTMJ	121	0	5	8	0	0	63	37	1.16	0.97
Laurel at Elliott Springs	Elliott	VN		DTMJ	233	0	9	80	0	0	24	24	0.99	0.99
The Retreats	K Hovnanian	RM		DTMJ	62	0	3	1	0	0	19	14	0.28	0.37
Allegro	KB Home	LN		ATMJ	72	0	5	1	0	0	67	32	0.78	0.84
Travisso	KB Home	LN		DTMJ	422	0	3	0	0	0	38	6	0.43	0.16
Antinori II at Vineyard Parke	Lennar	SO		DTMJ	117	0	7	5	0	0	19	19	1.04	1.04
Bordeaux II at Vineyard Parke	Lennar	LN		DTMJ	148	0	5	5	1	0	6	6	0.66	0.66
Cortese at Vineyard Parke	Lennar	SO		DTMJ	303	0	6	5	0	0	18	18	1.26	1.26
Cornerstone Commons	Meritage	LN		DTMJ	83	0	5	16	0	0	44	30	0.58	0.79
Cornerstone Crossings	Meritage	LN		DTMJ	78	0	4	110	2	0	64	44	0.85	1.16
Laguna Ranch II	Richmond American	LN		DTMJ	100	0	6	26	1	0	32	26	0.47	0.68
Seasons at Caterina	Richmond American	GT		DTMJ	61	0	4	6	0	0	22	21	0.50	0.55
Seasons at Stonebrook	Richmond American	LN		DTMJ	102	0	5	42	0	0	80	20	0.68	0.53
Seasons at the Farm	Richmond American	GT		DTMJ	87	3	7	2	1	0	37	20	0.46	0.53
Woodberry at Bradshaw Crossing II	Richmond American	SO		DTMJ	120	4	7	4	2	0	58	52	0.92	1.37
Madeira Ranch - Grange	Taylor Morrison	LN		DTST	71	0	2	10	2	0	38	36	0.84	0.95
Madeira Ranch - Homestead	Taylor Morrison TSO	LN		DTMJ	121	0	TSO	7	0	0	40	35	0.88	0.92
Madeira Ranch - Orchard	Taylor Morrison TSO	LN		DTMJ	76	0	TSO	9	1	0	24	19	0.53	0.50
Madeira Ranch - Prairie	Taylor Morrison TSO	LN		DTMJ	66	0	TSO	8	2	0	37	32	0.82	0.84
Wildhawk North- Bluestone	Taylor Morrison	SO		DTMJ	166	2	1	12	1	0	51	31	1.06	0.82
Wildhawk North- Oakbridge	Taylor Morrison	SO		DTMJ	253	0	4	18	1	0	46	38	0.95	1.00
Wildhawk North- Trailhead	Taylor Morrison TSO	SO		DTMJ	166	0	TSO	18	1	0	42	35	0.87	0.92
Wildhawk South- Anchor	Taylor Morrison	SO		DTMJ	263	0	1	7	1	0	5	5	0.35	0.35
Wildhawk South- Latitude	Taylor Morrison	SO		DTMJ	152	0	2	8	3	0	32	32	2.26	2.26
Long Meadow	The New Home Co	VN		DTMJ	122	0	4	80	1	0	5	5	1.17	1.17
Cedar Creek	Tim Lewis	GT		DTMJ	112	4	6	12	1	0	77	34	0.70	0.89
Reflections at Poppy Lane	Tim Lewis	LN		DTMJ	73	0	3	22	0	0	70	21	0.58	0.55
TOTALS: No. Reporting: 30		Avg. Sales: 0.80		Traffic to Sales: 24 : 1				135	580	24	0	1205	787	Net: 24
City Codes: SO = Sacramento, LN = Elk Grove Laguna, VN = Elk Grove Vineyard, RM = Rancho Murieta, GT = Galt														

Development Name	Developer	City Code	Notes	Type	Projects Participating: 24									
Central Sacramento					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Abbeys Gate at Northridge	Black Pine	CH		DTMJ	46	0	3	3	0	0	43	4	0.28	0.11
Magnolia Station at Cresleigh Ranch	Cresleigh	RO		DTMJ	81	0	3	38	0	0	25	25	0.99	0.99
Heritage at Gum Ranch	Elliott	FO		DTMJ	251	0	7	8	0	0	147	28	0.65	0.74
Racer at Rio Del Oro	Elliott	RO		DTMJ	117	0	5	15	0	0	20	12	0.34	0.32
Sutter at Rio Del Oro	Elliott	RO		DTMJ	136	0	6	9	0	0	15	9	0.24	0.24
Montrose at The Ranch	K Hovnanian	RO		DTMJ	113	0	2	4	1	0	49	21	0.56	0.55
Paseo at The Ranch	K Hovnanian	RO		DTMJ	130	0	2	4	3	0	33	32	0.64	0.84
Sagebrush at The Ranch	K Hovnanian	RO		DTMJ	116	0	5	9	0	1	48	20	0.55	0.53
Springs at The Ranch	K Hovnanian	RO		DTMJ	173	0	4	3	2	1	69	27	0.79	0.71
Heritage at Mtchell Village	KB Home	CH		DTMJ	72	0	2	0	0	0	70	5	0.48	0.13
Verdant II at Pradera Ranch	Lennar	RO		DTMJ	192	0	6	5	0	0	2	2	0.88	0.88
Viridian	Lennar	RO		DTST	185	0	2	0	0	0	183	12	0.83	0.32
Echelon at Premier Montelena	Premier Homes	RO		DTMJ	57	0	3	12	1	0	15	12	0.23	0.32
Ean (Village 8) at Premier Montelena	Premier Homes	RO		DTMJ	81	0	3	4	0	0	21	7	0.29	0.18
Exalte at Premier Montelena	Premier Homes	RO		DTMJ	152	0	2	13	0	0	17	15	0.23	0.39
Ascent at Montelena	Pulte	RO		DTMJ	127	3	6	3	2	0	27	22	0.53	0.58
Solis at Montelena	Pulte	RO		DTMJ	55	0	6	8	1	1	7	4	0.12	0.11
Vista at Montelena	Pulte	RO		DTMJ	38	3	4	8	2	0	25	21	0.43	0.55
Seasons at Montelena	Richmond American	RO		DTMJ	125	4	7	22	1	0	53	33	0.65	0.87
Acacia II at Cypress	Woodside	RO		DTMJ	90	0	3	5	1	0	7	7	0.75	0.75
Magnolia at Cypress	Woodside	RO		DTMJ	178	0	4	4	0	0	164	21	0.77	0.55
Palo Verde at Cypress	Woodside	RO		DTMJ	92	0	5	8	0	0	15	15	1.46	1.46
Sycamore at Cypress	Woodside	RO		DTMJ	96	0	2	8	0	0	8	8	0.97	0.97
Valley Oak at Cypress	Woodside	RO		DTMJ	88	0	3	12	0	0	5	5	0.54	0.54
TOTALS: No. Reporting: 24		Avg. Sales: 0.46		Traffic to Sales: 15 : 1				95	205	14	3	1068	367	Net: 11

City Codes: CH = Citrus Heights, RO = Rancho Cordova, FO = Fair Oaks

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 14									
North Sacramento					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Artisan - The Cove	Beazer	SO		DTST	145	0	4	1	0	0	137	16	0.66	0.42
Edgeview - The Cove	Beazer	SO		ATST	156	0	1	2	0	0	149	27	0.88	0.71
Westward - The Cove	Beazer	SO		DTST	122	0	2	2	0	0	115	36	0.63	0.95
Windrow - The Cove	Beazer	SO		DTST	167	0	1	1	0	0	164	31	0.81	0.82
Garnet at Barrett Ranch	Lennar	AO		DTST	149	0	2	5	0	0	146	56	0.94	1.47
Lapis at Barrett Ranch	Lennar	AO		DTMJ	151	0	2	5	1	0	147	55	0.94	1.45
Northlake - Atla	Lennar	SO		DTMJ	116	0	3	5	0	0	113	29	0.81	0.76
Northlake - Bleau	Lennar	SO		DTMJ	236	0	2	10	2	0	129	44	0.92	1.16
Northlake - Drifton	Lennar	SO		DTMJ	134	0	2	5	1	0	111	37	0.84	0.97
Northlake - Lakelet	Lennar	SO		DTMJ	134	0	3	5	1	0	120	42	0.86	1.11
Northlake - Shor	Lennar	SO		DTMJ	140	0	6	5	0	0	123	38	0.88	1.00
Northlake - Watersyde	Lennar	SO		DTMJ	127	0	3	5	1	0	114	30	0.81	0.79
Northlake - Wavmor	Lennar	SO		DTMJ	153	0	3	10	2	0	112	26	0.80	0.68
Sunstone at Barrett Ranch	Lennar	AO		DTMJ	131	4	5	15	3	0	105	58	0.95	1.53
TOTALS: No. Reporting: 14		Avg. Sales: 0.79			Traffic to Sales: 7 : 1			39	76	11	0	1785	525	Net: 11

City Codes: SO = Sacramento, AO = Antelope

Folsom Area					Projects Participating: 17									
					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Oakwood at Folsom Ranch	Beazer	FM		DTMJ	53	0	11	3	1	0	5	5	0.60	0.60
Sycamore Creek	JMC TSO	FM		DTMJ	44	0	TSO	0	0	0	42	1	0.29	0.03
Brass Pointe at Russell Ranch	Lennar	FM		DTMJ	142	3	5	5	1	0	67	57	0.92	1.50
Gold Cliff at Russell Ranch	Lennar	FM		DTMJ	63	0	5	5	1	0	46	32	0.63	0.84
Platinum Peak at Russell Ranch	Lennar	FM		DTMJ	100	0	5	5	1	0	50	30	0.71	0.79
Rockcress at Folsom Ranch	Lennar	FM		DTMJ	118	0	2	1	0	0	116	36	0.85	0.95
Silver Knoll at Russell Ranch	Lennar	FM		DTMJ	112	0	5	5	1	0	6	6	0.31	0.31
Sterling Hills at Russell Ranch	Lennar	FM		DTMJ	112	0	5	5	1	0	11	11	0.52	0.52
Stone Bluff at White Rock Springs	Richmond American	FM		DTMJ	81	3	5	7	2	0	73	35	0.58	0.92
Stone Haven at White Rock Springs	Richmond American	FM		DTMJ	42	0	2	0	0	0	40	17	0.42	0.45
Folsom Ranch - Debut	Taylor Morrison	FM		DTMJ	42	0	1	12	1	0	37	35	0.88	0.92
Folsom Ranch - Encore	Taylor Morrison	FM		DTMJ	106	0	2	13	2	1	28	28	0.66	0.74
Folsom Ranch - Legends	Taylor Morrison	FM		DTMJ	110	0	2	11	0	0	24	24	0.57	0.63
Canterly at Folsom Ranch	TRI Pointe	FM		DTMJ	100	4	6	24	1	0	47	47	1.51	1.51
Eastwood at Folsom Ranch	TRI Pointe	FM		DTMJ	72	3	5	37	1	0	33	20	0.50	0.53
Lariat at Folsom Ranch	TRI Pointe	FM		DTMJ	76	0	3	24	0	0	35	35	1.12	1.12
Lonestar at Folsom Ranch	TRI Pointe	FM		DTMJ	90	3	4	37	1	0	42	29	0.63	0.76
TOTALS: No. Reporting: 17		Avg. Sales: 0.76			Traffic to Sales: 14 : 1			68	194	14	1	702	448	Net: 13

City Codes: FM = Folsom

Development Name	Developer	City Code	Notes	Type	Projects Participating: 9													
El Dorado County					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD				
Revere	Blue Mountain	RE		DTMJ	51	0	1	11	1	0	43	10	0.34	0.26				
Alder at Saratoga Estates	Elliott	BH		DTMJ	129	0	6	15	0	0	102	16	0.61	0.42				
Manzanita at Saratoga	Elliott	BH		DTMJ	131	0	5	9	1	0	67	12	0.42	0.32				
Ponderosa at Saratoga	Elliott	BH		DTMJ	56	0	4	3	0	0	10	4	0.13	0.11				
Emerald Peak at Bass Lake	Lennar	BH		DTMJ	113	0	6	9	0	0	97	38	0.66	1.00				
Heritage El Dorado Hills-Mosaic	Lennar	BH		DTMJ	373	0	2	22	4	0	288	74	1.10	1.95				
Trento at The Promontory	Lennar	BH		DTMJ	32	0	5	5	0	0	5	5	0.21	0.21				
Ridgeview	The New Home Co	BH		DTMJ	44	0	4	21	0	0	6	6	0.49	0.49				
Edgelake at Serrano	TRI Pointe	BH		DTMJ	65	0	3	11	0	0	46	17	0.46	0.45				
TOTALS: No. Reporting: 9			Avg. Sales: 0.67		Traffic to Sales: 18 : 1				36	106	6	0	664	182				
City Codes: RE = Rescue, BH = El Dorado Hills																		

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Placer County					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Whitehawk	Anthem United	GB		DTMJ	55	0	6	38	1	0	15	15	0.48	0.48
Verrado II at Solaire	Beazer	RV		DTMJ	63	0	5	4	0	0	7	7	0.84	0.84
Harvest	Black Pine	LM		DTMJ	22	0	3	6	0	0	17	17	0.88	0.88
The Glen in Granite Bay	Blue Mountain	GB		DTMJ	33	0	7	10	0	0	0	0	0.00	0.00
Cresleigh Havenwood	Cresleigh	LL		DTMJ	83	0	3	4	0	0	37	14	0.34	0.37
Balboa II	DR Horton	RV		DTST	172	3	6	7	2	0	92	81	1.55	2.13
Melrose at Mason Trails	DR Horton	RV		DTMJ	93	5	6	9	2	0	77	56	1.18	1.47
Turkey Creek Estates	Elliott	LL		DTMJ	228	0	7	21	0	0	64	16	0.55	0.42
Edgefield Place	JMC	RK		DTMJ	83	0	4	21	0	0	36	23	0.45	0.61
Excelsior Village at Sierra Vista	JMC	RV		DTMJ	80	0	6	21	1	0	24	21	0.32	0.55
Fairbrook at Fiddymont Farms	JMC	RV		DTMJ	115	3	4	38	3	0	87	37	0.68	0.97
Meadowbrook at Fiddymont Farms	JMC	RV		DTMJ	80	0	7	37	1	0	65	16	0.51	0.42
Northbrook at Fiddymont Farm	JMC	RV		DTST	87	0	3	32	0	0	22	22	1.03	1.03
Palisade Village	JMC	RV		DTST	307	0	8	36	1	2	292	68	1.41	1.79
Prominence at Whitney Ranch	JMC	RK		DTMJ	92	0	4	13	0	0	88	13	0.56	0.34
Sagebrook at Fiddymont Farms	JMC	RV		DTMJ	122	0	5	37	0	0	80	28	0.63	0.74
Sentinel	JMC	RV		DTST	256	3	4	26	2	0	159	28	0.86	0.74
Tribute Pointe	JMC	RK		DTMJ	99	0	5	18	0	0	22	14	0.27	0.37
Wrenwood at Whitney Ranch	JMC	RK		DTMJ	158	0	3	42	1	0	56	43	0.72	1.13
Aspire at Solaire	K Hovnanian	RV		DTMJ	147	0	1	0	0	0	146	24	0.81	0.63
Firefly at Winding Creek	K Hovnanian	RV		DTMJ	86	0	6	9	0	0	77	7	0.59	0.18
Copper Ridge	KB Home	LL		DTMJ	94	4	4	3	3	1	90	43	0.95	1.13
Cortland at Mason Trails	KB Home	RV		DTMJ	110	0	4	0	0	0	106	51	1.24	1.34
Morgan Knolls	KB Home	RV		DTMJ	58	0	2	3	1	0	18	18	0.85	0.85
Ventana - Twelve Bridges	KB Home	LL		DTMJ	240	0	1	2	1	1	239	22	1.06	0.58
Andorra at Sierra West	Lennar	RV		DTMJ	193	0	4	15	3	1	154	53	0.99	1.39
Breckenridge at Sierra West	Lennar	RV		DTMJ	182	5	5	15	3	0	101	56	0.99	1.47
Emilia at Heritage Placer Vineyards	Lennar	RV		DTMJ	257	3	5	20	4	1	97	45	0.88	1.18
Lazio at Heritage Placer Vineyards	Lennar	RV		AASF	311	0	3	5	0	0	104	54	0.92	1.42
Lumiere at Sierra West	Lennar	RV		DTMJ	205	6	3	25	6	0	149	51	0.95	1.34
Meribel at Sierra West	Lennar	RV		DTMJ	167	3	4	15	3	0	153	52	0.96	1.37
Melisse at Heritage Placer Vineyards	Lennar	RV		DTST	178	0	6	5	1	0	96	48	0.88	1.26
St. Mabritz at Sierra	Lennar S/O	RV		DTMJ	144	0	S/O	5	1	0	144	47	0.92	1.24
The Woods at Fullerton Ranch	Lennar	LL		DTMJ	81	0	5	5	1	0	26	24	0.56	0.63
Windham at Sierra West	Lennar	RV		DTMJ	105	0	3	5	1	0	98	50	1.05	1.32
Encore at Meadowlands	Meritage	LL		DTMJ	83	0	4	15	1	1	67	38	0.82	1.00
Meadowlands 60s	Meritage	LL		DTMJ	92	0	2	0	0	0	82	17	0.67	0.45
Roam at Winding Creek	Meritage	RV		DTMJ	95	0	4	5	0	0	85	39	0.86	1.03
Traverse at Winding Creek	Meritage	RV	New	DTMJ	82	4	2	9	2	0	2	2	7.00	7.00
Premier Soleil	Premier Homes	GB		DTMJ	52	0	3	23	0	0	33	9	0.54	0.24
Revere at Independence	Richmond American	LL		DTMJ	122	0	2	3	0	0	120	31	0.85	0.82
Seasons at Mason Trails	Richmond American	RV		DTMJ	77	0	5	6	0	0	31	22	0.48	0.58
Seasons at Sierra Vista	Richmond American	RV		DTMJ	143	4	7	10	2	0	24	23	0.29	0.61
Windsong at Winding Creek	Richmond American	RV		DTMJ	71	0	5	12	0	1	62	30	0.62	0.79
Esplanade at Turkey Creek- Classics	Taylor Morrison	LL		AASF	243	0	2	4	0	0	98	20	0.78	0.53

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 61												
Placer County (Continued ...)					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD			
Esplanade at Turkey Creek- Cottages	Taylor Morrison	LL		AASF	180	0	10	4	0	0	31	25	0.35	0.66			
Esplanade at Turkey Creek- Estates	Taylor Morrison	LL		AASF	180	0	3	3	2	0	88	18	0.70	0.47			
Esplanade at Turkey Creek- Premiers	Taylor Morrison	LL		AASF	260	0	1	3	0	0	94	24	0.75	0.63			
Fiddymont Farm - Magnolia	Taylor Morrison TSO	RV		DTMJ	99	0	TSO	19	2	0	73	38	1.04	1.00			
Saratoga at Twelve Bridges	Taylor Morrison S/O	LL		DTMJ	94	0	S/O	1	1	0	94	22	0.54	0.58			
Eureka Grove	The New Home Co	GB		DTMJ	72	0	4	0	0	0	68	16	0.65	0.42			
Rocklin Meadows	The New Home Co	RK		DTMJ	27	0	3	13	0	0	19	9	0.27	0.24			
Valley Oak- Parks	The New Home Co	RV		DTMJ	59	0	4	14	1	1	5	5	0.80	0.80			
Valley Oak- Trails	The New Home Co	RV		DTMJ	62	0	4	14	0	0	4	4	0.55	0.55			
Magnolia at Granite Bay	Tim Lewis	GB		DTMJ	89	0	4	13	0	0	14	14	0.39	0.39			
Summit at Whitney Ranch	Tim Lewis	RK		DTMJ	82	0	4	4	0	0	78	4	0.37	0.11			
The Lake at Crown Point II	Tim Lewis	RK		DTMJ	17	0	3	1	0	0	0	0	0.00	0.00			
Illumination at Solaire	TRI Pointe	RV		DTMJ	107	0	3	8	0	0	104	29	0.79	0.76			
Radiance at Solaire	TRI Pointe	RV		DTMJ	106	0	4	8	0	0	97	30	0.74	0.79			
Cabernet at Brady Vineyards	Woodside	RV		DTMJ	38	0	5	6	0	0	22	15	0.38	0.39			
Muscato at Brady Vineyards	Woodside	RV		DTMJ	80	3	4	6	1	0	24	22	0.41	0.58			
TOTALS: No. Reporting: 61					Avg. Sales: 0.74			Traffic to Sales: 14 : 1			244	756	54	9	4457	1670	Net: 45

City Codes: GB = Granite Bay, RV = Roseville, LM = Loomis, LL = Lincoln, RK = Rocklin

Yolo County					Projects Participating: 10												
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD			
Parkside at The Rivers	Century	WS		DTMJ	82	3	5	9	2	0	28	27	0.59	0.71			
Trailside at The Rivers	Century	WS		DTMJ	120	0	6	9	0	0	7	7	0.19	0.19			
Cannon Pointe at Pioneer Village	Lennar	WL		DTMJ	107	3	5	5	1	0	33	33	0.96	0.96			
Casera Meadows at Pioneer Village	Lennar	WL		DTMJ	124	3	5	10	2	0	11	11	0.31	0.31			
Orestada	Lennar	WL		DTMJ	105	0	6	5	0	0	53	42	0.91	1.11			
Iris	Lennar	WL		DTMJ	97	3	5	5	1	0	60	51	0.87	1.34			
Lavender	Lennar	WL		DTMJ	78	0	3	10	2	0	58	39	0.90	1.03			
The Hideaway	Meritage	WN		DTMJ	148	0	3	4	1	0	65	46	0.97	1.21			
Harvest at Spring Lake	Richmond American	WL		DTMJ	84	0	4	7	0	0	75	23	0.59	0.61			
Revival	Tim Lewis	WL		DTST	72	0	3	8	0	0	19	9	0.26	0.24			
TOTALS: No. Reporting: 10					Avg. Sales: 0.90			Traffic to Sales: 8 : 1			45	72	9	0	409	288	Net: 9

City Codes: WS = West Sacramento, WL = Woodland, WN = Winters

Amador County					Projects Participating: 1												
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD			
Zinfandel Ridge II	Tim Lewis	PLY		DTMJ	40	0	3	12	0	0	19	1	0.18	0.03			
TOTALS: No. Reporting: 1					Avg. Sales: 0.00			Traffic to Sales: N/A			3	12	0	0	19	1	Net: 0

City Codes: PLY = Plymouth

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 2									
Butte County					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Amber Lynn Estates	DR Horton	CO		DTST	108	0	5	3	3	2	23	22	0.43	0.58
Sparrow	DR Horton	CO		DTMJ	86	0	6	6	0	0	20	16	0.30	0.42
TOTALS: No. Reporting: 2			Avg. Sales: 0.50		Traffic to Sales: 3 : 1				11	9	3	2	43	38
City Codes: CO = Chico														Net: 1

Glenn County					Projects Participating: 1									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Ambrosia	DR Horton	OR		DTST	31	0	1	0	0	0	30	29	0.56	0.76
TOTALS: No. Reporting: 1			Avg. Sales: 0.00		Traffic to Sales: NA				1	0	0	0	30	29
City Codes: OR = Orland														Net: 0

Shasta County					Projects Participating: 4									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Lilac at Shastina Ranch	DR Horton	RD		DTST	69	0	2	6	0	0	14	13	0.35	0.34
Magnolia at Shastina Ranch	DR Horton	RD		DTMJ	66	0	6	6	0	0	16	16	0.40	0.42
Monroe	DR Horton	RD		DTST	20	2	4	5	1	0	2	2	0.18	0.18
Rio	DR Horton	RD		DTST	50	0	4	4	0	0	40	24	0.59	0.63
TOTALS: No. Reporting: 4			Avg. Sales: 0.25		Traffic to Sales: 21 : 1				16	21	1	0	72	55
City Codes: RD = Redding														Net: 1

Yuba County					Projects Participating: 7									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Cresleigh Grove at Plumas Ranch	Cresleigh	PLK		DTMJ	72	0	3	17	0	0	19	19	0.76	0.76
Cresleigh Meadows at Plumas Ranch	Cresleigh	PLK		DTMJ	111	0	2	2	0	0	100	9	0.53	0.24
Aspire at Caliterra Ranch	K Hovnanian	WH		DTMJ	145	0	5	7	1	0	46	29	0.60	0.76
Butte Vista at Cobblestone	KB Home	PLK		DTMJ	147	0	4	2	2	0	78	35	0.98	0.92
Cascade Valley at Cobblestone	KB Home	PLK		DTMJ	69	0	2	3	1	0	61	57	1.32	1.50
Windsor Crossing at River Oaks	Lennar	PLK		DTST	168	4	5	15	3	0	148	42	0.95	1.11
Seasons at Thoroughbred Acres	Richmond American	OL		DTMJ	139	0	2	3	0	0	128	34	0.79	0.89
TOTALS: No. Reporting: 7			Avg. Sales: 1.00		Traffic to Sales: 7 : 1				23	49	7	0	580	225
City Codes: PLK = Plumas Lake, WH = Wheatland, OL = Olivehurst														Net: 7

Sacramento					Projects Participating: 180									
					Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales			
GRAND TOTALS: No. Reporting: 180		Avg. Sales: 0.71		Traffic to Sales: 15 : 1	716	2080	143	15	11034	4615				Net: 128
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMU = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMU = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MIDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached														
Abbreviations: SO = Sold Out, TSO = Temporarily Sold Out														

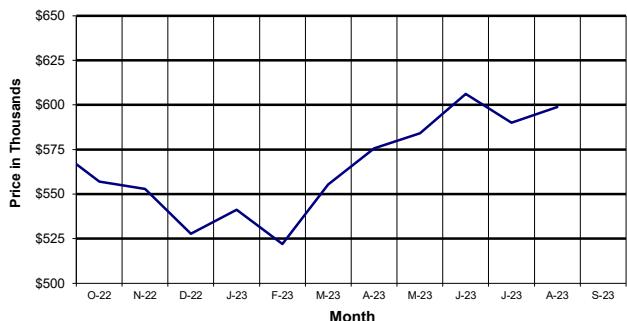
The Ryness Company

Marketing Research Department

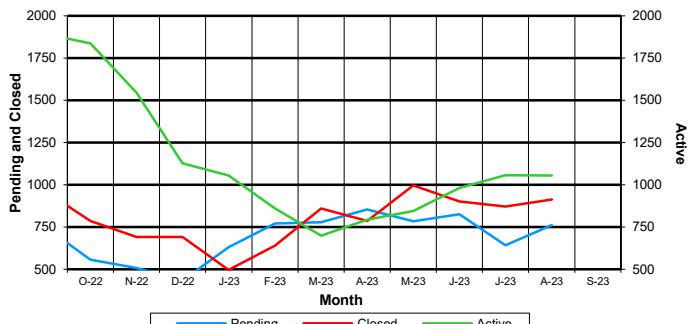
Sacramento County SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-23	1,056	65	632	52	496	541,206
Feb-23	861	57	772	45	641	522,077
Mar-23	700	53	778	37	861	555,376
Apr-23	794	43	854	26	787	575,748
May-23	845	40	784	20	997	584,189
Jun-23	981	43	826	19	901	606,202
Jul-23	1,058	43	642	24	871	590,048
Aug-23	1,056	40	761	24	914	598,812

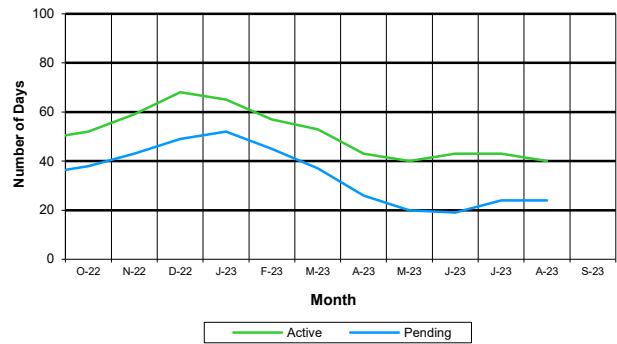
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



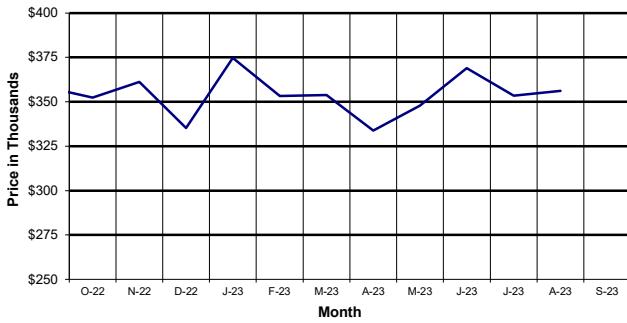
AVERAGE DAYS-ON-MARKET



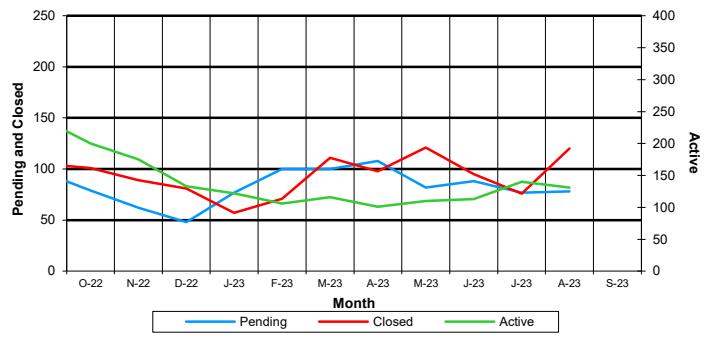
Sacramento County Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-23	122	56	77	45	57	374,742
Feb-23	106	48	100	37	71	353,175
Mar-23	116	42	100	26	111	353,878
Apr-23	101	46	108	25	98	333,856
May-23	110	48	82	17	121	347,776
Jun-23	113	45	88	19	95	369,013
Jul-23	140	45	77	20	76	353,398
Aug-23	131	41	78	20	120	356,082

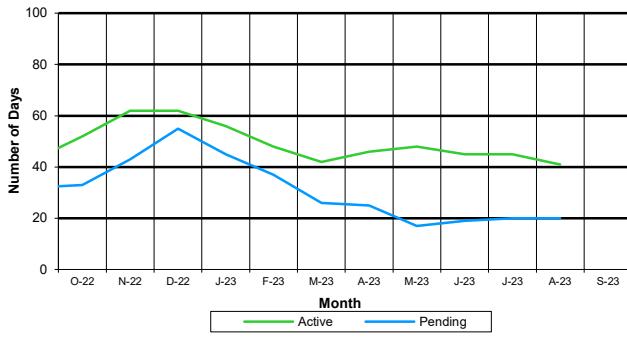
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET





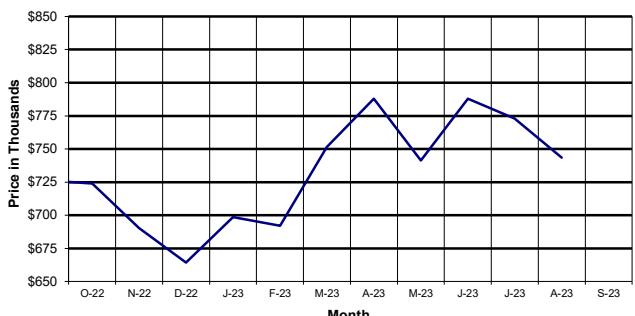
The Ryness Company

Marketing Research Department

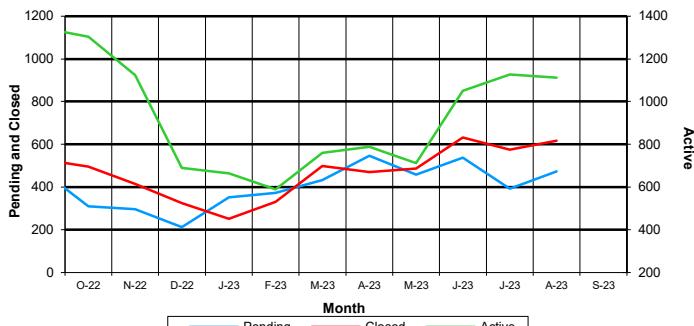
Placer - El Dorado Counties SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Jan-23	663	76	352	55	251	698,682
Feb-23	589	69	372	53	330	692,074
Mar-23	759	70	433	45	498	751,418
Apr-23	788	59	546	38	470	787,905
May-23	711	48	458	26	486	741,380
Jun-23	1,050	55	537	29	632	787,862
Jul-23	1,127	55	392	31	575	773,004
Aug-23	1,112	58	473	33	617	743,456

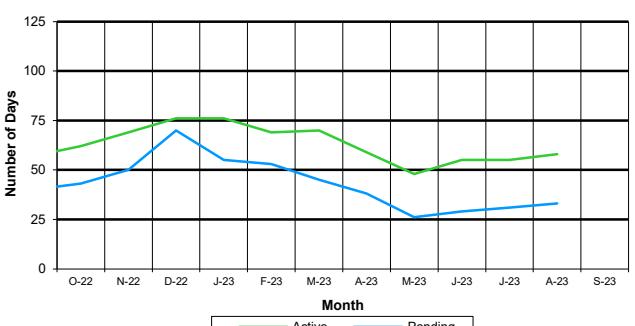
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



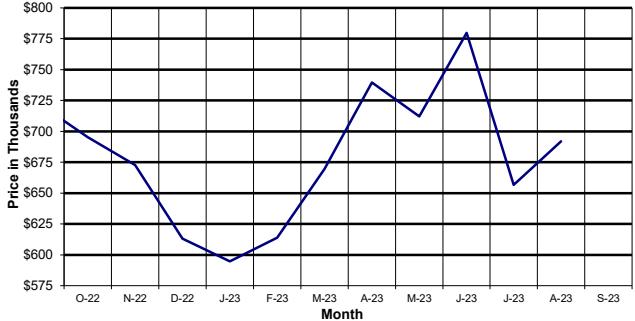
AVERAGE DAYS-ON-MARKET



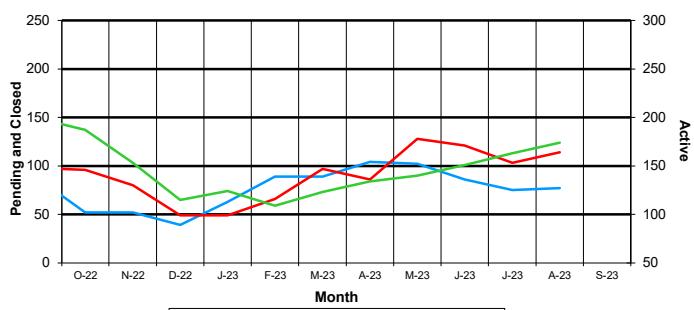
Yolo County SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Dec-22	115	77	39	58	49	613,280
Jan-23	124	82	63	55	49	594,808
Feb-23	109	67	89	43	66	613,993
Mar-23	123	78	89	34	97	669,686
Apr-23	134	64	104	29	86	739,519
May-23	140	56	102	20	128	712,173
Jun-23	151	70	86	25	121	779,794
Jul-23	163	64	75	28	103	656,746

AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET

