

THE RYNESSE REPORT

A New Home Sales, Marketing & Research Company

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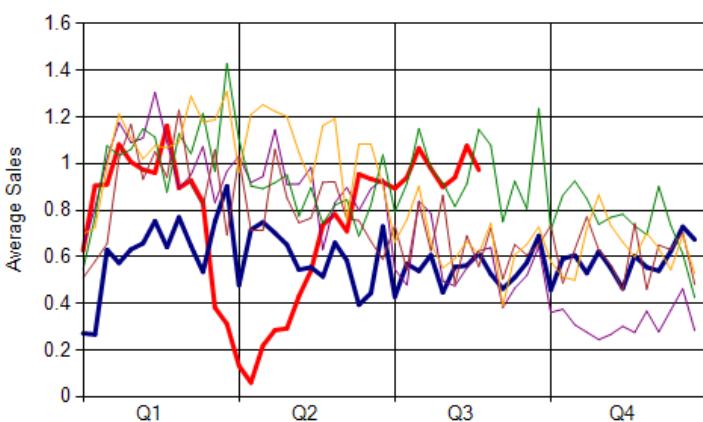


Ending: Sunday, August 23, 2020

Bay Area Week 34

Counties / Groups	Projects	Traffic	Sales	Cancels	Net Sales	Avg. Sales	Year to Date		Prev. 13 Wks.	
							Avg.	Diff.	Avg.	Diff.
Alameda	41	436	30	0	30	0.73	0.64	14%	0.69	6%
Contra Costa	27	292	38	5	33	1.22	0.84	45%	1.14	7%
Sonoma, Napa	8	68	6	0	6	0.75	0.75	-1%	0.87	-14%
San Francisco, Marin	1	8	3	0	3	3.00	0.52	477%	0.54	457%
San Mateo	6	31	3	0	3	0.50	0.43	17%	0.28	76%
Santa Clara	32	359	33	2	31	0.97	0.75	29%	0.73	32%
Monterey, Santa Cruz, San Benito	16	229	21	2	19	1.19	0.97	22%	1.43	-17%
Solano	15	132	22	5	17	1.13	0.80	41%	1.17	-3%
Current Week Totals	Traffic : Sales	10 : 1	146	1555	156	14	142	0.97	0.76	28%
Per Project Average			11	1.07	0.10	0.97				
Year Ago - 08/25/2019	Traffic : Sales	24 : 1	174	2907	123	16	107	0.61	0.59	4%
% Change			-16%	-47%	27%	-13%	33%	58%	28%	68%

52 Weeks Comparison



Year to Date Averages Through Week 34

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2015	106	37	1.08	0.10	0.98	0.85
■	2016	130	31	0.90	0.11	0.80	0.73
■	2017	141	32	1.06	0.11	0.96	0.90
■	2018	125	29	0.96	0.09	0.88	0.70
■	2019	157	17	0.69	0.10	0.59	0.58
■	2020	151	12	0.87	0.12	0.76	0.76
% Change:		-4%	-28%	27%	19%	28%	30%

* Averages rounded for presentation. Change % calculated on actual numbers.



NATIONAL BUILDER DIVISION

WEEKLY FINANCIAL NEWS

Financing			Market Commentary				
CONV			Housing starts picked up pace in June rising 17.3% to an annualized rate of 1,186K. We expect starts continued to improve in July, albeit at a less robust pace. With buyers coming back, builders have felt confident to ramp up new construction. Single-family starts jumped 17.2% in June and permits rose 11.8%. Both numbers are likely headed higher, but builders are running into some bottlenecks that could limit the extent of gains. Lumber prices have soared to their highest level in years. Spot shortages of materials and labor have also emerged due to the pandemic and related public health measures. More significant headwinds threaten multifamily construction. Many cities are already facing a flood of supply after a cycle's worth of elevated apartment construction. Meanwhile, demand appears to be waning, as the labor market remains weak and the country's largest generation ages into its home-buying years. COVID-19 pushed the spring selling season back, but homebuyers appear poised to make up for lost time. Existing home sales jumped 20.7% month-over-month in June to a 4.72 million-unit pace. While the level of sales remains depressed following a 32.1% cumulative drop over the prior three months, sales likely continued to rebound in July—we expect sales jumped 2.2% on the month. While this would be a deceleration from June, the housing market remains a rare point of strength in this young economic recovery. Source: Wells Fargo Bank. Weekly Economic & Financial Commentary				
FHA							
10 Yr Yield							
RATE	2.77%	APR					
CONV	2.77%	3.06%					
FHA	2.80%	3.53%					
10 Yr Yield	0.63%						

Development Name	Developer	City Code	Notes	Type	Projects Participating: 26								In Area : 26		
Alameda County				Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD		
Enclave - Alpine Collection	Century	FR		DTMJ	81	0	11	6	0	0	22	22	0.66	0.65	
Enclave - Cascade Collection	Century	FR		ATMJ	81	0	6	6	1	0	24	24	0.71	0.71	
Enclave - Sierra Collection	Century	FR		ATMJ	70	0	6	6	0	0	14	14	0.33	0.41	
Camellia at Sanctuary Village	DR Horton	NK		DTMJ	85	0	3	14	0	0	82	26	1.05	0.76	
Motion at Mission Crossing	KB Home	S/O		ATMJ	35	0	S/O	16	4	0	35	30	0.71	0.88	
Rosebriar at Sanctuary Village	KB Home	NK		DTMJ	96	0	1	15	2	0	95	27	1.11	0.79	
Reverie	Lafferty	CV		DTMJ	17	0	2	4	1	0	15	12	0.21	0.35	
Skylark at Sanctuary Village	Landsea	NK		DTMJ	108	0	6	32	1	0	88	45	1.27	1.32	
Fuse at Innovation	Lennar	FR		ATMJ	289	0	7	3	0	0	74	21	0.62	0.62	
Revo at Innovation	Lennar	FR		ATMJ	251	0	6	3	2	0	71	20	0.59	0.59	
Bishops Ridge	Meritage	LS		ATMJ	56	0	9	6	0	0	37	19	0.51	0.56	
Mission Crossing	Meritage	HY		ATST	140	4	8	17	2	0	79	48	0.80	1.41	
Centerville Station	Nuvera Homes	FR		ATST	52	0	2	10	0	0	47	27	0.69	0.79	
Boulevard Heights	Pulte	FR		ATMJ	67	0	4	6	0	0	63	11	0.60	0.32	
Parkside Heights	Pulte	HY		DTMJ	97	0	7	8	0	0	71	41	0.88	1.21	
Renato II	Pulte	FR		ATMJ	20	0	4	14	2	0	16	13	0.27	0.38	
Promontory at Stonebrae	Richmond American	HY		DTMJ	96	4	8	9	1	0	85	33	0.77	0.97	
Theory at Innovation	Shea	FR		ATMJ	132	0	6	18	0	0	49	7	0.36	0.21	
Savant at Irvington	SiliconSage	FR		ATMJ	93	0	19	9	0	0	74	18	0.72	0.53	
Locale @ State Street Condos	SummerHill	FR		ATMJ	81	0	29	13	2	0	52	18	0.49	0.53	
Front at SoHay	Taylor Morrison	HY		ATMJ	76	2	3	11	0	0	59	32	0.84	0.94	
Line at SoHay	Taylor Morrison	HY		ATMJ	198	0	19	12	1	0	43	29	0.61	0.85	
Prime at SoHay	Taylor Morrison	HY		ATMJ	126	0	4	12	1	0	48	28	0.68	0.82	
Ellis at Central Station	TRI Pointe	OK		ATMJ	128	0	3	2	0	0	7	7	0.54	0.54	
Palm	TRI Pointe	FR	Rsv's	DTMJ	31	0	6	13	1	0	24	13	0.23	0.38	
Leeward at Alameda Point	Trumark	AL		ATMJ	64	2	10	14	2	0	20	20	0.80	0.80	
TOTALS: No. Reporting: 26					Avg. Sales: 0.88			Traffic to Sales: 12 : 1	189	279	23	0	1294	605	Net: 23

City Codes: FR = Fremont, NK = Newark, HY = Hayward, CV = Castro Valley, LS = San Leandro, OK = Oakland, AL = Alameda

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 15								In Area : 15		
Amador Valley					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Fillmore at Boulevard	Brookfield	DB		ATMU	80	4	16	22	0	0	56	20	0.62	0.59	
Huntington at Boulevard	Brookfield	DB		DTMJ	106	0	9	9	0	0	81	15	0.52	0.44	
Hyde Park at Boulevard	Brookfield	DB		ATMU	102	0	12	10	0	0	24	24	1.00	1.00	
Mulholland at Boulevard	Brookfield	DB		DTMJ	80	0	2	18	0	0	31	20	0.49	0.59	
Wilshire at Boulevard	Brookfield	DB		ATMU	75	0	6	7	2	0	61	11	0.51	0.32	
Auburn Grove	Lennar	LV		ATMU	100	4	8	3	2	0	48	22	0.71	0.65	
Downing at Boulevard	Lennar	DB		ATMU	48	0	1	15	0	0	36	27	0.64	0.79	
Newbury at Boulevard	Lennar	DB		DTMJ	49	0	5	15	0	0	41	21	0.43	0.62	
Skyline at Boulevard	Lennar	DB		ATMU	114	0	2	11	0	0	28	22	0.66	0.65	
Union at Boulevard	Lennar	DB		ATMU	62	0	4	5	0	0	55	7	0.35	0.21	
Homestead at Irby Ranch	Meritage	PL		DTMJ	87	4	8	21	1	0	55	22	0.58	0.65	
Rose Avenue Estates	Ponderosa	PL		DTMJ	16	0	1	0	0	0	15	4	0.14	0.12	
Sycamore	Ponderosa	PL		DTMJ	36	0	3	9	1	0	18	4	0.23	0.12	
Sage - Harmony	Shea	LV		ATMU	105	0	6	6	1	0	76	18	0.41	0.53	
Sage - Synergy	Shea	LV		ATMU	179	0	4	6	0	0	175	18	0.73	0.53	
TOTALS: No. Reporting: 15		Avg. Sales: 0.47			Traffic to Sales: 22 : 1				87	157	7	0	800	255	Net: 7

City Codes: DB = Dublin, LV = Livermore, PL = Pleasanton

Diablo Valley					Projects Participating: 3							In Area : 3			
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Davidon At Wilder	Davidon	OR		DTMJ	60	0	4	5	0	0	55	14	0.35	0.41	
Mbraga Town Center	KB Home	MG		ATMU	36	0	5	5	1	0	12	9	0.23	0.26	
Wilder	Taylor Morrison	OR		DTMU	61	2	7	8	1	0	43	11	0.19	0.32	
TOTALS: No. Reporting: 3		Avg. Sales: 0.67			Traffic to Sales: 9 : 1				16	18	2	0	110	34	Net: 2

City Codes: OR = Orinda, MG = Mbraga

San Ramon Valley					Projects Participating: 5							In Area : 5			
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Foothills at The Preserve	Lennar	SR		DTMJ	72	0	1	9	0	0	71	6	0.62	0.18	
Highlands at The Preserve	Lennar	SR		DTMJ	121	0	6	9	3	0	66	19	0.57	0.56	
Hillcrest at The Preserve	Lennar	SR		ATMU	104	4	7	9	2	0	4	4	0.56	0.56	
Meadows at The Preserve	Lennar	SR		DTMU	63	0	1	9	0	0	62	23	0.54	0.68	
Ridgeview at The Preserve	Lennar	SR		ATMU	52	0	4	9	0	0	3	3	0.50	0.50	
TOTALS: No. Reporting: 5		Avg. Sales: 1.00			Traffic to Sales: 9 : 1				19	45	5	0	206	55	Net: 5

City Codes: SR = San Ramon

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 4								In Area : 4		
West Contra Costa					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD	
Village 29	Lafferty	EC		ATMU	29	0	10	0	0	0	4	0	0.06	0.00	
Waterline Point Richmond	Shea	RM		ATMU	60	0	7	5	0	0	40	8	0.30	0.24	
Places at NOMA	Taylor Morrison	RM		DTST	95	9	11	13	5	1	62	20	0.63	0.59	
Rows at NOMA	Taylor Morrison	RM		ATMU	98	0	3	13	1	0	65	29	0.76	0.85	
TOTALS: No. Reporting: 4			Avg. Sales: 1.25		Traffic to Sales: 5 : 1				31	31	6	1	171	57	Net: 5
City Codes: EC = El Cerrito, RM = Richmond															

Antioch/Pittsburg					Projects Participating: 6								In Area : 6		
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD	
Celo at Sand Creek - Brio	Century	AN		DTMU	22	0	5	10	4	0	17	17	0.71	0.71	
Celo at Sand Creek - Prosper	Century	AN		DTMU	21	0	3	0	0	0	18	18	0.75	0.75	
Celo at Sand Creek - Sol	Century	AN		DTMU	21	0	5	5	2	0	16	16	1.23	1.23	
Park Ridge	Davidon	AN		DTMU	144	0	2	23	2	1	142	38	0.93	1.12	
Riverview at Monterra	K Hovnanian	AN		DTMU	100	0	4	13	2	1	53	38	0.81	1.12	
Verona	Meritage	AN		DTMU	117	0	6	18	0	0	88	43	0.99	1.26	
TOTALS: No. Reporting: 6			Avg. Sales: 1.33		Traffic to Sales: 7 : 1				25	69	10	2	334	170	Net: 8
City Codes: AN = Antioch															

East Contra Costa					Projects Participating: 9								In Area : 9		
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD	
Easton at Delaney Park	Brookfield	OY		DTMU	80	0	13	15	0	0	26	25	0.65	0.74	
Southport at Delaney Park	Brookfield	OY		DTMU	104	0	9	15	0	0	28	26	0.70	0.76	
Northpoint at Delaney Park	DR Horton	OY		DTST	197	0	10	22	0	0	85	60	1.12	1.76	
2700 Empire	K Hovnanian	BT		DTMU	48	4	6	15	3	0	33	33	0.47	0.97	
Westerly at Delaney Park	KB Home	OY		DTST	103	0	6	17	3	1	51	51	1.11	1.50	
Harper Parc	Nuvera Homes	BT		DTMU	84	0	3	8	1	0	77	34	0.66	1.00	
Terrene	Pulte	BT		DTMU	326	0	9	15	2	0	167	105	2.11	3.09	
Middlefield at Delaney Park	Richmond American	OY		DTMU	96	0	8	6	1	0	22	22	0.86	0.86	
Lark Hill	Shea	BT		DTMU	50	4	7	16	5	1	43	30	0.61	0.88	
TOTALS: No. Reporting: 9			Avg. Sales: 1.44		Traffic to Sales: 9 : 1				71	129	15	2	532	386	Net: 13
City Codes: OY = Oakley, BT = Brentwood															

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 8								In Area : 8		
Sonoma, Napa Counties					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD	
Mil Creek at Brody Ranch	DeNova	PET		ATST	138	0	6	14	2	0	117	76	1.10	2.24	
Mockingbird Lane	DeNova	SX	Rsv's	DTMJ	16	2	3	3	0	0	2	2	0.33	0.33	
Live Oak at University	KB Home	RP		DTST	104	0	8	17	1	0	31	19	0.53	0.56	
Aspect	Lafferty	PET		DTMJ	18	0	6	1	0	0	6	2	0.10	0.06	
Blume	Lafferty	RS		DTMJ	57	0	5	6	1	0	47	16	0.43	0.47	
Juniper at University	Richmond American	RP		DTMJ	150	5	11	10	1	0	99	41	0.82	1.21	
Preserve at Kissing Ranch	Richmond American	IC		DTMJ	47	0	6	7	0	0	10	10	0.37	0.37	
Pear Tree	Taylor Morrison	NP		ATMJ	71	0	14	10	1	0	10	9	0.27	0.26	
TOTALS: No. Reporting: 8		Avg. Sales: 0.75			Traffic to Sales: 11 : 1				59	68	6	0	322	175	Net: 6
City Codes: PET = Petaluma, SX = Sonoma, RP = Rohnert Park, RS = Santa Rosa, IC = Cotati, NP = Napa															

Marin County					Projects Participating: 1								In Area : 1		
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD	
Hamilton Cottages	Ryder	NV		DTMJ	18	6	7	8	3	0	9	9	0.36	0.36	
TOTALS: No. Reporting: 1		Avg. Sales: 3.00			Traffic to Sales: 3 : 1				7	8	3	0	9	9	Net: 3

San Mateo County					Projects Participating: 6								In Area : 6		
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD	
Residences at Anson	DR Horton	BU		ATMJ	22	0	16	4	1	0	6	6	0.40	0.40	
Skyline Ridge	DR Horton	SB		DTMJ	40	0	6	5	2	0	4	4	0.35	0.35	
Link 33	KB Home	RC		ATMU	33	0	9	6	0	0	2	2	0.12	0.12	
Residences at Wheeler Plaza	KB Home	CS		ATMJ	109	0	7	4	0	0	70	36	1.18	1.06	
Foster Square	Lennar	FC		ATMJ	200	0	6	1	0	0	155	21	0.71	0.62	
Waverly Cove	SummerHill	FC		ATMU	20	9	10	11	0	0	10	10	0.34	0.34	
TOTALS: No. Reporting: 6		Avg. Sales: 0.50			Traffic to Sales: 10 : 1				54	31	3	0	247	79	Net: 3
City Codes: BU = Burlingame, SB = San Bruno, RC = Redwood City, CS = San Carlos, FC = Foster City															

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 32								In Area : 32		
Santa Clara County					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Classics at North Fair Oaks	Classics	SV	New	ATMU	14	0	4	9	0	0	1	1	0.35	0.35	
Asana	DeNova	SJ		DTMJ	250	4	10	14	1	0	124	52	1.32	1.53	
Prism	Dividend	SV		ATMU	62	0	6	18	1	0	22	22	1.54	1.54	
Santorini	DR Horton	SV		ATMU	18	0	7	6	0	0	11	11	0.33	0.32	
Catalyst at Communications Hill	KB Home	SJ		ATMU	98	0	7	7	2	0	61	43	0.94	1.26	
Circuit	KB Home	ML		ATMU	144	0	5	3	0	0	135	26	1.02	0.76	
Latitude at Communications Hill	KB Home	SJ	New	ATMU	160	0	3	6	2	0	2	2	1.75	1.75	
Metro II at Communications Hill	KB Home	SJ		ATMU	150	0	10	12	0	0	85	32	0.92	0.94	
Platinum II at Communications Hill	KB Home	SJ		DTMJ	33	0	6	2	0	0	18	11	0.25	0.32	
Catalina	Landsea	SC		ATMU	54	0	4	10	3	1	40	31	0.71	0.91	
Burgundy at Glen Loma	Lennar	GL		DTMJ	52	0	2	36	0	0	50	21	0.74	0.62	
Estancia	Lennar	MV		ATMU	75	4	6	2	0	0	53	10	0.45	0.29	
Lexington at Avenue One	Lennar	SJ		ATMU	190	0	9	12	1	1	120	32	0.91	0.94	
Margaux at Glen Loma	Lennar	GL		DTMJ	84	0	6	36	0	0	56	38	0.83	1.12	
Provence at Glen Loma	Lennar	GL		DTMJ	43	0	3	36	2	0	40	21	0.43	0.62	
Capitol - Haven	Pulte	SJ		ATMU	93	0	6	8	3	0	75	34	0.96	1.00	
Capitol - Retreat	Pulte	SJ		ATST	95	0	6	8	2	0	55	26	0.70	0.76	
UrbanOak Residences	Pulte	SJ		DTMJ	60	0	6	5	0	0	54	29	0.69	0.85	
UrbanOak Rows	Pulte	SJ		ATMU	97	0	6	5	1	0	53	27	0.68	0.79	
UrbanOak Towns	Pulte	SJ		ATMU	72	4	9	5	2	0	44	44	1.38	1.38	
UrbanOak Vistas	Pulte	SJ		ATMU	66	0	7	5	2	0	10	10	0.99	0.99	
Montecito Place	SummerHill	MV		ATMU	83	11	13	4	2	0	24	24	0.88	0.88	
Nuevo - E-Towns	SummerHill	SC		ATMU	114	8	10	2	1	0	59	28	0.70	0.82	
Nuevo - Terraces	SummerHill	SC		ATMU	176	0	22	13	0	0	68	31	0.81	0.91	
Nuevo E-States	SummerHill	SC		DTMJ	41	0	7	3	0	0	16	13	0.33	0.38	
Elev8tion- Duets/SFD	Taylor Morrison	SV		DTMJ	22	0	7	8	0	0	15	13	0.39	0.38	
Elev8tion- Towns	Taylor Morrison	SV		ATMU	96	17	25	9	2	0	20	18	0.52	0.53	
Glen Loma Ranch - Noir	TRI Pointe	GL		DTMJ	67	6	7	37	4	0	53	36	0.83	1.06	
Glen Loma Ranch- Blanc	TRI Pointe	GL		DTMJ	53	0	2	4	0	0	51	31	0.80	0.91	
Harmony	Trumark TSO	SV		DTMJ	58	0	TSO	6	0	0	4	4	1.87	1.87	
Waverly Detached	Warmington	MV		DTMJ	4	0	2	14	0	0	0	0	0.00	0.00	
Waverly Townhomes	Warmington	MV		ATMU	22	0	3	14	2	0	16	16	0.50	0.50	
TOTALS: No. Reporting: 32		Avg. Sales: 0.97			Traffic to Sales: 11 : 1				226	359	33	2	1435	737	Net: 31

City Codes: SV = Sunnyvale, SJ = San Jose, ML = Milpitas, SC = Santa Clara, GL = Gilroy, MV = Mountain View

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 16							In Area : 16			
Monterey, Santa Cruz, San Benito Counties					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Cerrato	Century	HO		DTMU	223	0	37	27	0	0	186	52	1.29	1.53	
East Garrison - Mnarch	Century	EG		DTST	67	0	5	17	0	0	61	20	0.71	0.59	
East Garrison- The Grove	Century	EG		DTST	94	0	8	17	3	0	72	34	0.84	1.00	
East Garrison- The Liberty	Century	EG		ATMU	120	0	1	0	0	0	119	3	1.39	0.09	
Meadows at Allendale	DeNova	HO	Rsv's	DTST	111	4	8	19	5	0	65	55	1.41	1.62	
Bennett Ranch	K Hovnanian	HO		DTST	84	4	7	18	5	2	53	39	0.84	1.15	
Monte Bella II	KB Home	SL		DTST	78	0	6	0	1	0	44	44	2.14	2.14	
Sunnyside Estates	KB Home	HO		DTMU	107	0	7	13	0	0	69	40	0.96	1.18	
Sunnyside Estates 6000's	KB Home	HO		DTMU	91	0	7	13	1	0	67	33	0.97	0.97	
Carousel at Westfield	Kiper	HO		DTMU	92	0	10	34	0	0	36	36	1.43	1.43	
Mayfair at Westfield	Kiper	HO		DTMU	50	0	6	34	0	0	8	8	1.14	1.14	
Serenity at Santana Ranch	Legacy	HO		DTMU	143	0	4	10	2	0	129	33	0.83	0.97	
Solorio	Meritage	HO		DTST	65	4	6	11	2	0	36	36	1.16	1.16	
Solorio - 27's	Meritage	HO		ATST	36	0	9	1	1	0	19	19	0.61	0.61	
Cove Scotts Valley	Ryder	SV		ATMU	25	2	11	3	1	0	1	1	0.17	0.17	
Maple Park	Stone Bridge	HO		DTST	49	0	3	12	0	0	42	42	1.25	1.24	
TOTALS: No. Reporting: 16		Avg. Sales: 1.19			Traffic to Sales: 11 : 1				135	229	21	2	1007	495	Net: 19

City Codes: HO = Hollister, EG = East Garrison, SL = Salinas, SV = Scotts Valley

Fairfield, Vacaville, Suisun, Dixon					Projects Participating: 15							In Area : 15			
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Greenwich at Parklane	DR Horton	DX		DTST	83	0	8	10	2	1	62	48	1.19	1.41	
Brookline	Meritage	FF		DTMU	76	0	3	0	0	2	73	46	0.87	1.35	
Cambridge at Brighton Landing	Meritage	VC		DTMU	67	0	9	8	1	0	39	39	1.26	1.26	
Cerrito at Vanden Estates	Richmond American	VC		DTMU	50	0	6	22	1	0	8	8	0.44	0.44	
Enclave at Vanden Estates	Richmond American	VC		DTMU	37	0	5	1	0	0	32	17	0.45	0.50	
Mdway Grove	Richmond American	DX		DTMU	88	6	8	8	3	0	8	8	2.55	2.55	
Montera at Vanden Estates	Richmond American	VC		DTST	64	0	6	10	4	1	58	38	0.80	1.12	
Orchards at Valley Glen II	Richmond American	DX		DTMU	122	0	11	8	1	0	95	50	1.04	1.47	
Piedmont at Vanden Estates	Richmond American	VC		DTMU	47	0	5	1	2	1	37	17	0.51	0.50	
Saratoga at Vanden Estates	Richmond American	VC		DTMU	97	0	10	6	3	0	55	29	0.76	0.85	
Bristol at Brighton Landing	The New Home Co	VC		DTMU	64	0	8	10	1	0	30	11	0.36	0.32	
Oxford at Brighton Landings	The New Home Co	VC		DTMU	80	0	6	10	0	0	25	8	0.31	0.24	
Preston at Brighton Landing	The New Home Co	VC		DTST	87	0	6	12	2	0	54	35	0.82	1.03	
Sheffield at Brighton Landing	The New Home Co	VC		DTST	120	0	5	12	0	0	35	18	0.53	0.53	
Lantana at the Village	TRI Pointe	FF	Rsv's	DTMU	133	0	8	14	2	0	97	34	1.00	1.00	
TOTALS: No. Reporting: 15		Avg. Sales: 1.13			Traffic to Sales: 6 : 1				104	132	22	5	708	406	Net: 17

City Codes: DX = Dixon, FF = Fairfield, VC = Vacaville

The Ryness Report

Week Ending
Sunday, August 23, 2020

Bay Area

Page
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Development Name	Developer	City Code	Notes	Type	Projects Participating: 146						In Area : 146	
Bay Area					Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales	
GRAND TOTALS: No. Reporting: 146					1023	1555	156	14	7175	3463	Net: 142	

Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMU = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMU = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MIDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached

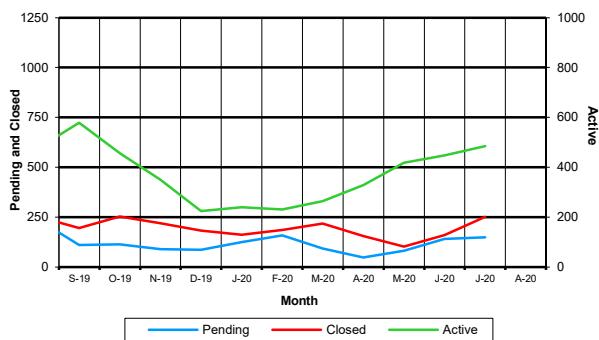
San Jose Metro Attd. Monthly MLS Survey

San Jose, Santa Clara & Sunnyvale

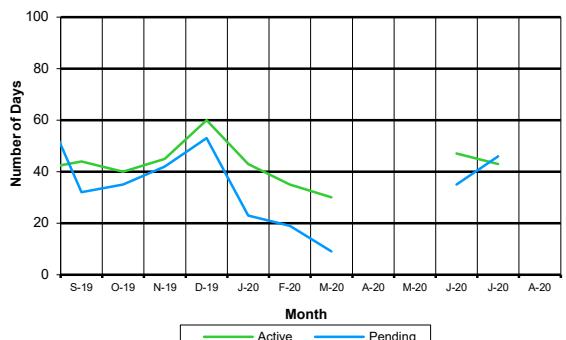
Month	Active DOM	Pend. DOM	Clsd.	Avg. Price		
Dec-19	224	60	86	53	182	\$748,089
Jan-20	240	43	124	23	162	\$783,393
Feb-20	231	35	159	19	185	\$784,414
Mar-20	264	30	93	9	217	\$804,428
Apr-20	328	N/A	48	N/A	155	\$836,867
May-20	418	N/A	81	N/A	102	\$775,188
Jun-20	448	47	140	35	160	\$791,847
Jul-20	485	43	149	46	251	\$818,151



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET

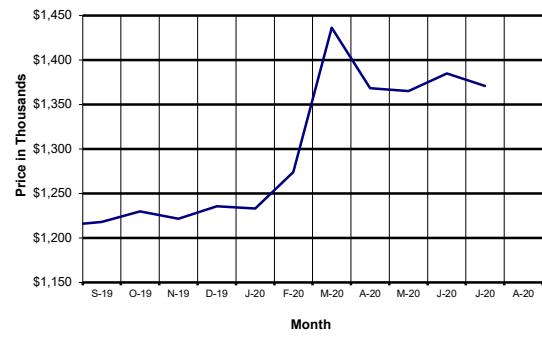


San Jose Metro SFD Monthly MLS Survey

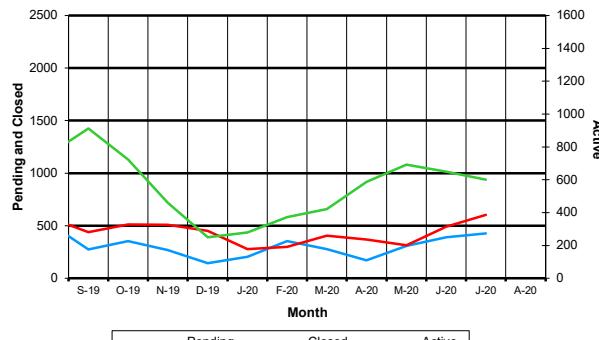
San Jose, Santa Clara & Sunnyvale

Month	Active DOM	Pend. DOM	Clsd.	Avg. Price		
Dec-19	250	75	144	29	450	\$1,235,638
Jan-20	280	49	206	24	278	\$1,233,249
Feb-20	372	28	355	19	299	\$1,274,191
Mar-20	422	22	277	9	406	\$1,436,423
Apr-20	586	N/A	171	N/A	368	\$1,368,416
May-20	692	N/A	307	N/A	313	\$1,365,204
Jun-20	649	49	390	30	490	\$1,384,959
Jul-20	601	46	426	36	604	\$1,370,879

AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET





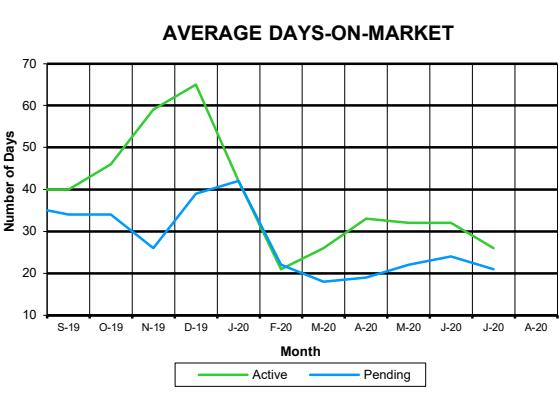
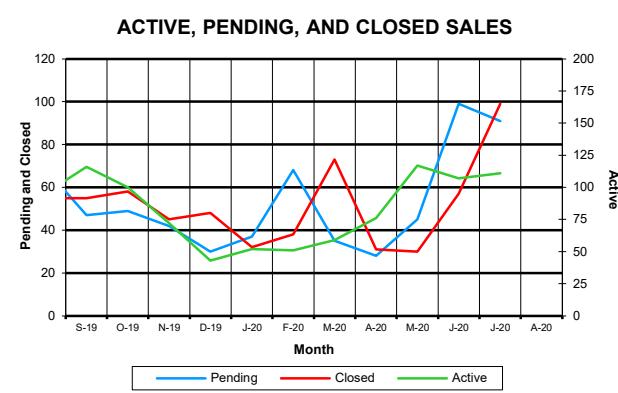
The Ryness Company

Marketing Research Department

Amador Valley Attd. Monthly MLS Survey

Dublin, Livermore & Pleasanton

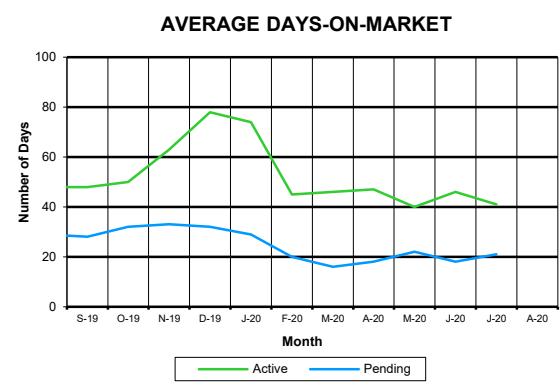
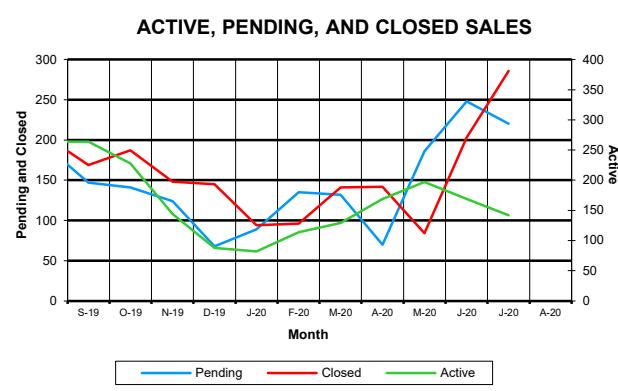
Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Dec-19	43	65	30	39	48	\$666,867
Jan-20	52	42	37	42	32	\$672,787
Feb-20	51	21	68	22	38	\$645,334
Mar-20	59	26	35	18	73	\$673,281
Apr-20	76	33	28	19	31	\$738,515
May-20	117	32	45	22	30	\$649,119
Jun-20	107	32	99	24	57	\$667,268
Jul-20	111	26	91	21	99	\$699,711



Amador Valley SFD Monthly MLS Survey

Dublin, Livermore & Pleasanton

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Dec-19	88	78	68	32	145	\$1,096,532
Jan-20	82	74	89	29	94	\$1,078,926
Feb-20	114	45	135	20	96	\$1,135,882
Mar-20	129	46	132	16	141	\$1,098,821
Apr-20	169	47	70	18	142	\$1,138,705
May-20	197	40	186	22	84	\$1,141,749
Jun-20	169	46	248	18	203	\$1,155,864
Jul-20	142	41	220	21	286	\$1,170,460



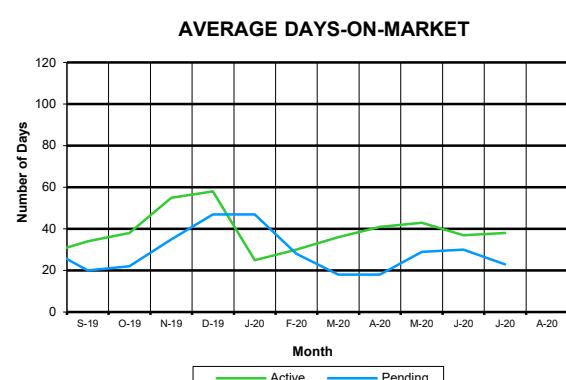


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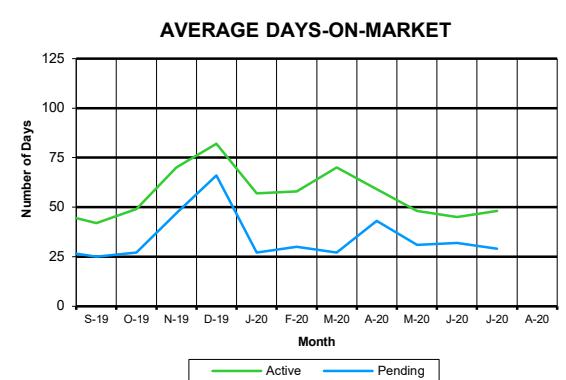
Oakland-Emeryville Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Dec-19	53	58	32	47	46	\$663,449
Jan-20	68	25	53	47	41	\$638,382
Feb-20	85	30	56	28	54	\$685,273
Mar-20	70	36	49	18	74	\$676,332
Apr-20	90	41	27	18	53	\$727,099
May-20	115	43	51	29	30	\$708,036
Jun-20	144	37	59	30	57	\$711,299
Jul-20	190	38	81	23	68	\$624,923



San Francisco Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Dec-19	235	82	52	66	161	\$1,271,198
Jan-20	357	57	68	27	116	\$1,304,861
Feb-20	431	58	155	30	140	\$1,378,748
Mar-20	254	70	65	27	190	\$1,388,459
Apr-20	351	59	45	43	96	\$1,374,844
May-20	590	48	73	31	90	\$1,230,256
Jun-20	736	45	129	32	140	\$1,374,713
Jul-20	966	48	92	29	224	\$1,421,866





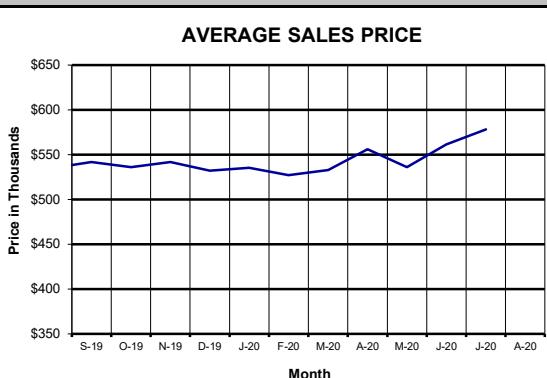
The Ryness Company

Marketing Research Department

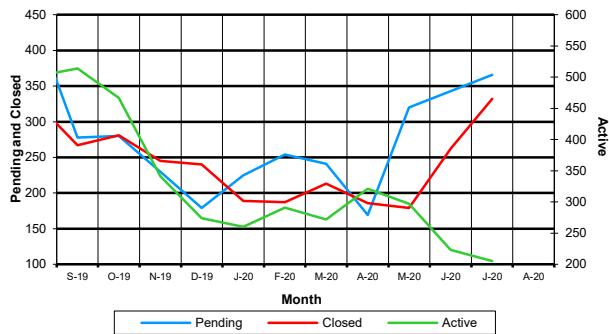
E. Contra Costa SFD Monthly MLS Survey

Antioch, Bay Point, Brentwood, Oakley, Pittsburg

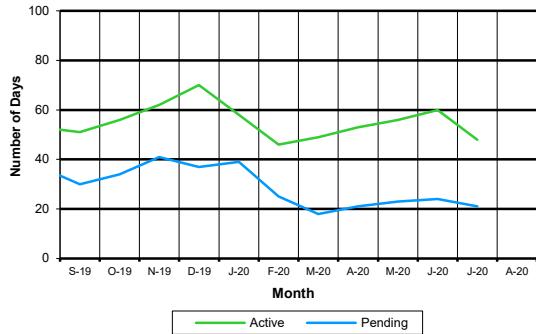
Month	Active DOM	Pend. DOM	Clsd.	Avg. Price
Dec-19	274	70	179	\$532,342
Jan-20	260	58	225	\$535,540
Feb-20	291	46	254	\$527,153
Mar-20	272	49	241	\$533,030
Apr-20	321	53	169	\$556,220
May-20	297	56	320	\$536,187
Jun-20	223	60	343	\$561,397
Jul-20	205	48	366	\$578,252



ACTIVE, PENDING, AND CLOSED SALES



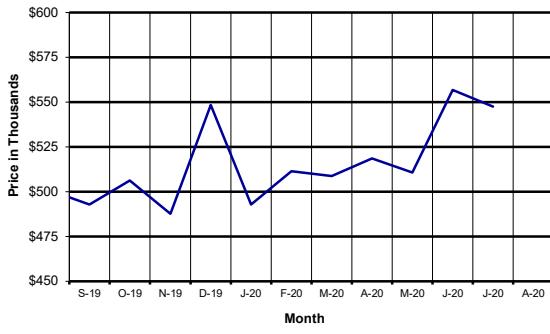
AVERAGE DAYS-ON-MARKET



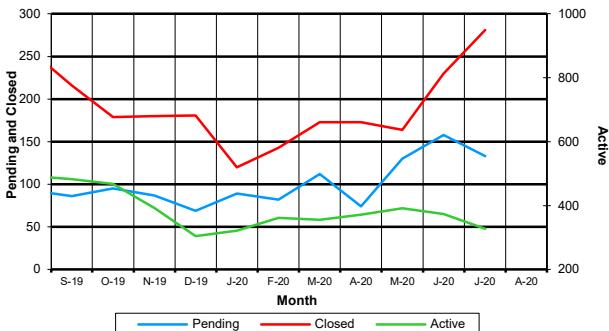
Fairfield-Vacaville SFD Monthly MLS Survey

Month	Active DOM	Pend. DOM	Clsd.	Avg. Price
Dec-19	305	70	69	\$548,516
Jan-20	322	75	89	\$492,825
Feb-20	362	53	82	\$511,392
Mar-20	356	52	112	\$508,780
Apr-20	372	56	74	\$518,680
May-20	392	54	130	\$510,767
Jun-20	374	51	158	\$556,773
Jul-20	328	47	133	\$547,595

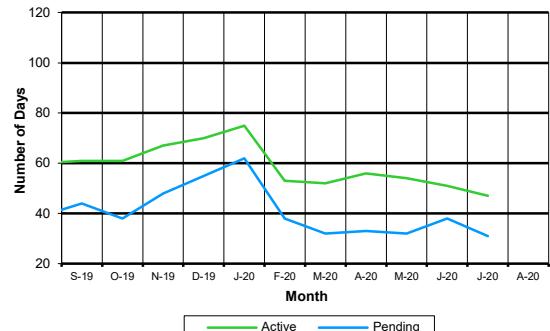
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET



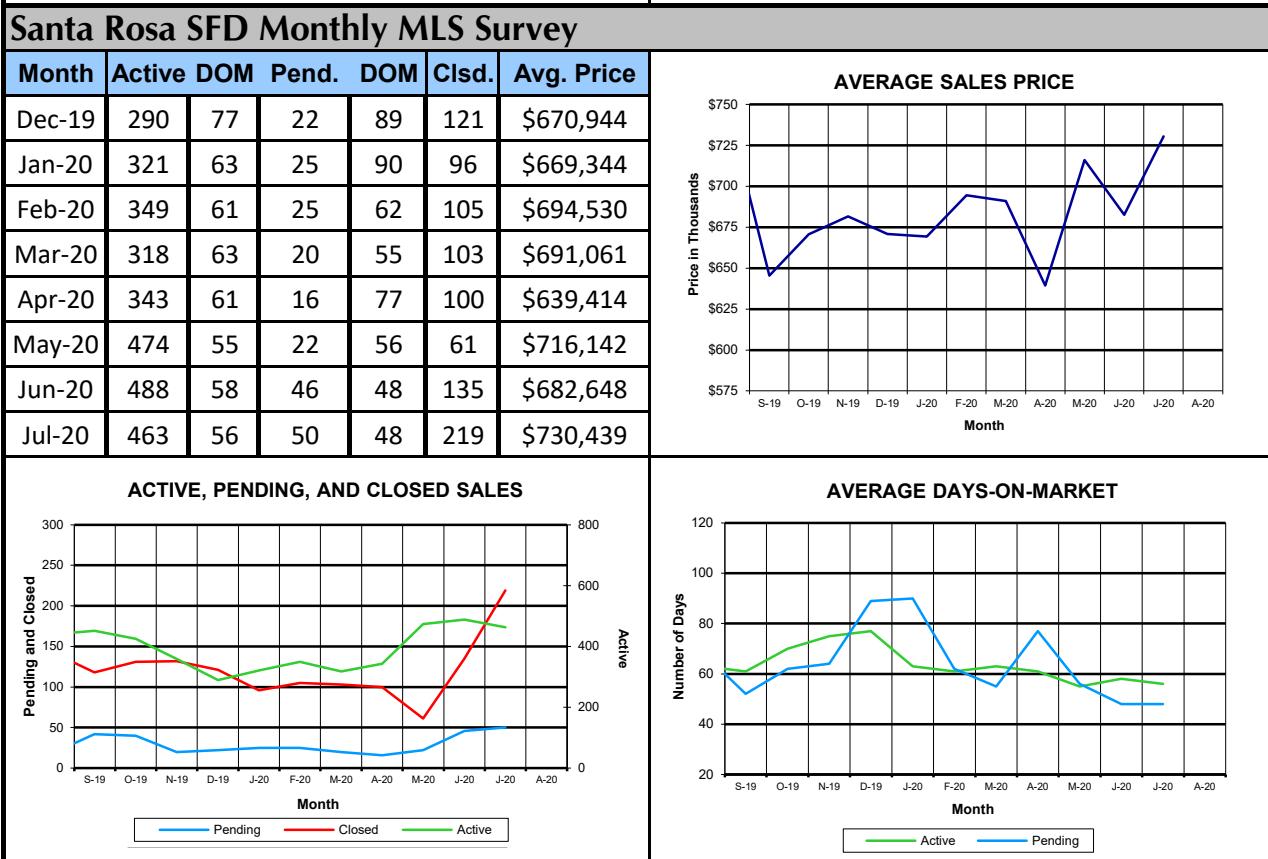
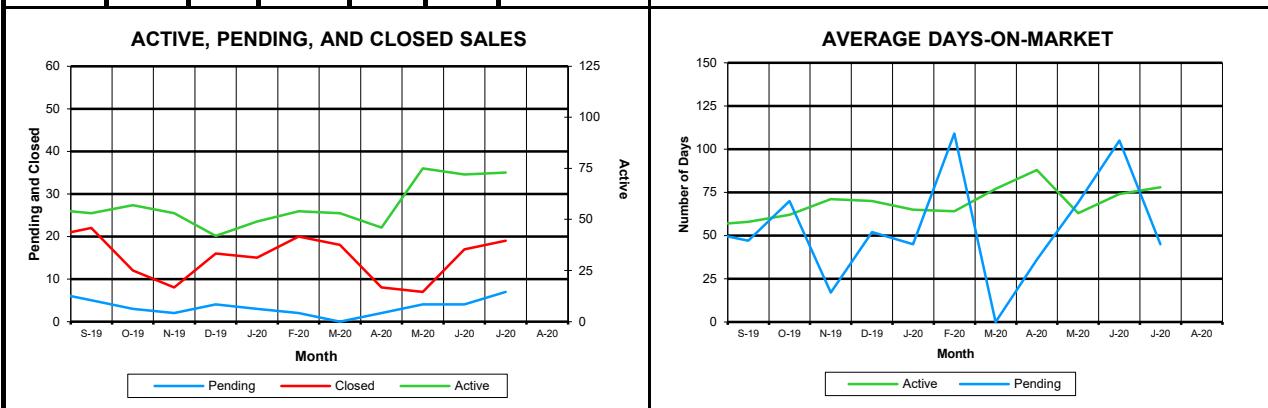


The Ryness Company

Marketing Research Department

Santa Rosa Attd. Monthly MLS Survey

Month	Active DOM	Pend. DOM	Clsd.	Avg. Price
Dec-19	42	70	4	\$352,588
Jan-20	49	65	3	\$362,939
Feb-20	54	64	2	\$382,438
Mar-20	53	77	0	\$394,247
Apr-20	46	88	2	\$442,500
May-20	75	63	4	\$319,500
Jun-20	72	74	4	\$365,807
Jul-20	73	78	7	\$385,526

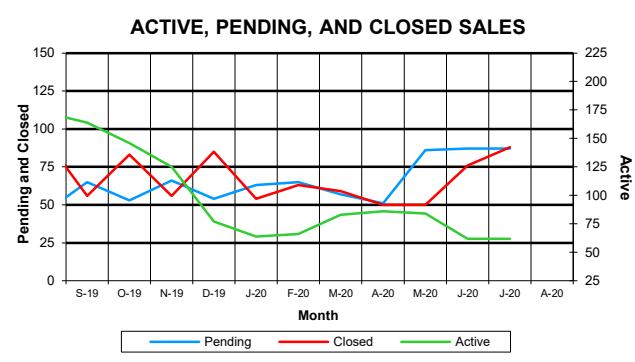


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Marketing Research Department

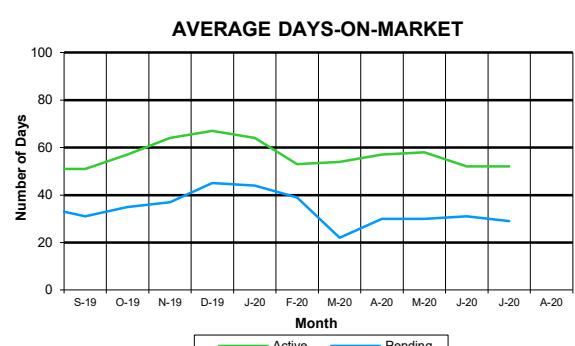
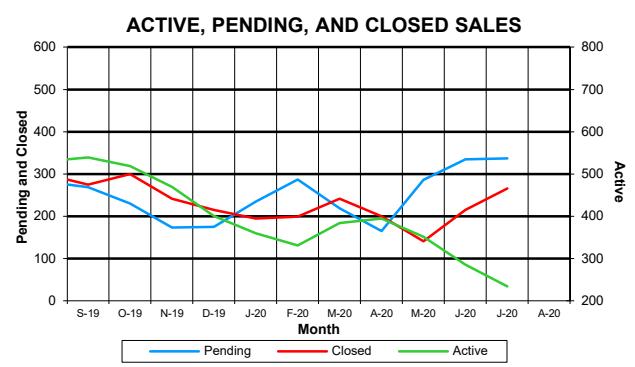
Tracy SFD Monthly MLS Survey

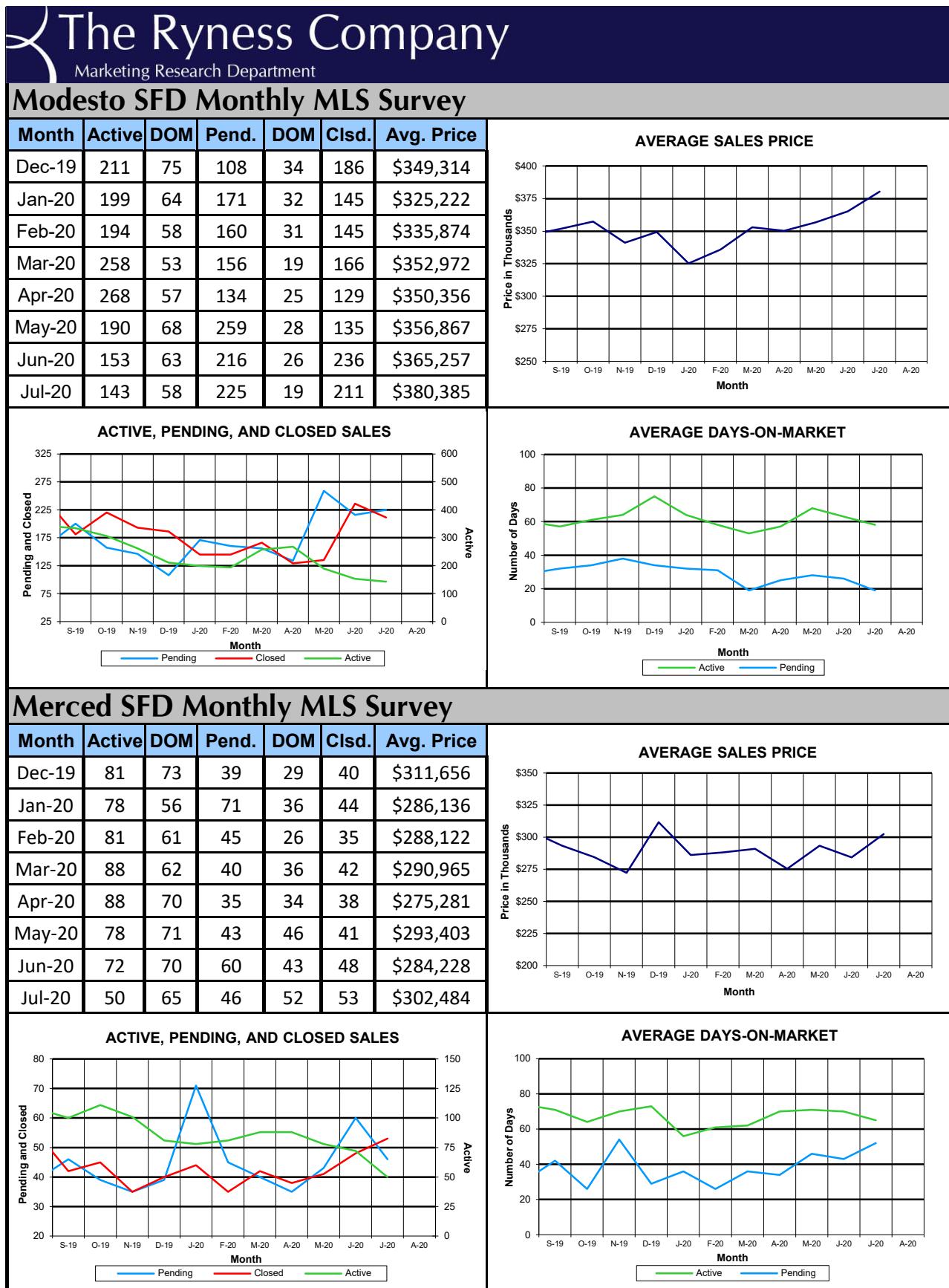
Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Dec-19	77	69	54	49	85	506,885
Jan-20	64	62	63	42	54	520,763
Feb-20	66	42	65	31	63	571,529
Mar-20	83	36	57	16	59	524,464
Apr-20	86	41	51	26	50	532,536
May-20	84	43	86	22	50	500,008
Jun-20	62	40	87	26	76	542,180
Jul-20	62	38	87	18	88	540,378



Stockton SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Dec-19	401	67	175	45	215	\$345,201
Jan-20	360	64	235	44	195	\$335,318
Feb-20	331	53	287	39	199	\$340,114
Mar-20	384	54	219	22	242	\$351,456
Apr-20	395	57	165	30	200	\$338,033
May-20	352	58	286	30	141	\$341,880
Jun-20	286	52	335	31	215	\$346,361
Jul-20	234	52	337	29	266	\$358,724





THE RYNESSE REPORT

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NATIONAL BUILDER DIVISION

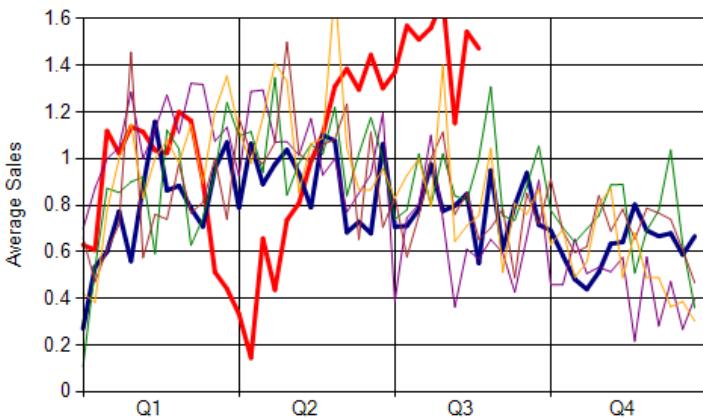
Central Valley

Week 34

Ending: Sunday, August 23, 2020

Counties / Groups		Projects	Traffic	Sales	Cancels	Net Sales	Avg. Sales	Year to Date Avg.	Year to Date Diff.	Prev. 13 Wks. Avg.	Prev. 13 Wks. Diff.	
Tracy/Mountain House		20	729	39	2	37	1.85	1.12	65%	1.45	28%	
San Joaquin County		31	632	57	5	52	1.68	1.19	40%	1.59	5%	
Stanislaus County		3	38	9	1	8	2.67	1.20	122%	1.39	92%	
Merced County		21	282	27	6	21	1.00	0.83	21%	1.13	-11%	
Madera County		6	53	7	1	6	1.00	0.84	19%	0.97	3%	
Fresno County		10	123	13	3	10	1.00	1.27	-22%	1.58	-37%	
Current Week Totals	Traffic : Sales	12:1	91	1857	152	18	134	1.47	1.09	36%	1.41	5%
Per Project Average				20	1.67	0.20	1.47					
Year Ago - 08/25/2019	Traffic : Sales	29:1	78	1706	58	15	43	0.55	0.83	-33%	0.84	-34%
% Change				17%	9%	162%	20%	212%	167%	32%		

52 Weeks Comparison



Year to Date Averages Through Week 34

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2015	47	32	1.16	0.16	1.00	0.87
■	2016	47	27	1.00	0.12	0.88	0.81
■	2017	50	30	1.03	0.11	0.92	0.87
■	2018	68	23	1.14	0.17	0.97	0.80
■	2019	78	22	0.97	0.14	0.83	0.77
■	2020	84	22	1.29	0.20	1.09	1.09
% Change:		9%	-3%	33%	40%	32%	41%

* Averages rounded for presentation. Change % calculated on actual numbers.



NATIONAL BUILDER DIVISION

WEEKLY FINANCIAL NEWS

Financing			Market Commentary
CONV			
RATE			
2.77%			APR
2.80%			3.06%
FHA			3.53%
10 Yr Yield			0.63%
			Housing starts picked up pace in June rising 17.3% to an annualized rate of 1,186K. We expect starts continued to improve in July, albeit at a less robust pace. With buyers coming back, builders have felt confident to ramp up new construction. Single-family starts jumped 17.2% in June and permits rose 11.8%. Both numbers are likely headed higher, but builders are running into some bottlenecks that could limit the extent of gains. Lumber prices have soared to their highest level in years. Spot shortages of materials and labor have also emerged due to the pandemic and related public health measures. More significant headwinds threaten multifamily construction. Many cities are already facing a flood of supply after a cycle's worth of elevated apartment construction. Meanwhile, demand appears to be waning, as the labor market remains weak and the country's largest generation ages into its home-buying years. COVID-19 pushed the spring selling season back, but homebuyers appear poised to make up for lost time. Existing home sales jumped 20.7% month-over-month in June to a 4.72 million-unit pace. While the level of sales remains depressed following a 32.1% cumulative drop over the prior three months, sales likely continued to rebound in July—we expect sales jumped 2.2% on the month. While this would be a deceleration from June, the housing market remains a rare point of strength in this young economic recovery. Source: Wells Fargo Bank. Weekly Economic & Financial Commentary

The Ryness Report

Week Ending
Sunday, August 23, 2020

Central Valley

Page
1 of 4

Development Name	Developer	City Code	Notes	Type	Projects Participating: 20								In Area : 20		
Tracy/Mountain House					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Expression at College Park	Century	MH		DTMJ	72	0	6	31	0	0	45	35	0.88	1.03	
Heritage at College Park	Century	MH		DTMJ	96	6	8	31	1	0	46	37	0.88	1.09	
Provenance at College Park	Century	MH		DTMJ	68	0	6	14	1	0	30	30	0.97	0.97	
Reflection at College Park	Century	MH		DTMJ	87	0	4	14	1	0	38	38	1.22	1.22	
Santosha	DeNova	TR		DTST	71	0	5	42	3	0	19	19	3.17	3.17	
Meadowview II at Mountain House	K Hovnanian	MH		DTMJ	59	0	2	33	2	0	57	57	1.89	1.89	
Amber at Tracy Hills	Lennar	TH		DTMJ	160	6	5	43	2	0	67	29	0.95	0.85	
Larimar at Tracy Hills	Lennar	TH		DTMJ	133	0	2	43	0	0	53	35	0.75	1.03	
Opal at Tracy Hills	Lennar	TH		DTMJ	103	0	2	43	0	0	56	26	0.80	0.76	
Pearl at Tracy Hills	Lennar	TH		DTMJ	196	0	8	43	1	0	44	25	0.61	0.74	
Topaz at Tracy Hills	Lennar	TH		DTMJ	139	0	2	24	2	0	27	21	0.59	0.62	
Vantage at Tracy Hills	Meritage	TH		DTST	182	0	11	39	0	2	96	70	1.24	2.06	
Elissagaray Ranch	Ponderosa	TR		DTMJ	47	0	2	9	1	0	24	10	0.36	0.29	
Briar Square at Mountain House	Shea	MH		DTMJ	173	0	5	87	0	0	57	57	1.89	1.89	
Langston at Mountain House	Shea	MH		ATST	131	10	7	63	8	0	76	76	2.52	2.52	
Vente at Tracy Hills	Shea	TH		DTMJ	74	0	5	97	3	0	48	32	0.62	0.94	
Sungold	Taylor Morrison	TR		DTMJ	62	0	2	15	3	0	17	17	1.53	1.53	
Berkshire at Ellis	Woodside	TR		DTMJ	95	7	8	22	5	0	13	13	1.42	1.42	
Stanford at Ellis	Woodside	TR		DTMJ	51	6	6	12	6	0	21	21	2.30	2.30	
Zephyr at Ellis	Woodside	TR		DTMJ	76	0	9	24	0	0	3	3	0.33	0.33	
TOTALS: No. Reporting: 20					Avg. Sales: 1.85			Traffic to Sales: 19 : 1	105	729	39	2	837	651	Net: 37

City Codes: MH = Mountain House, TR = Tracy, TH = Tracy Hills

Stockton/Lodi					Projects Participating: 7								In Area : 7		
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Solari Ranch	DR Horton	SK		DTST	20	0	5	4	2	0	8	8	1.93	1.93	
Aspire at River Terrace	K Hovnanian	SK		DTST	83	0	7	10	1	2	64	64	3.18	3.18	
Encantada at Vineyard Terrace	K Hovnanian	LD		DTMJ	112	0	9	8	0	1	26	26	0.86	0.86	
Lavaux at Vineyard Terrace	K Hovnanian	LD		DTMJ	116	0	6	16	2	0	80	80	2.65	2.65	
Montevello	KB Home S/O	SK		DTST	164	0	S/O	10	5	0	164	43	1.16	1.26	
Keys at Westlake	Lennar	SK		DTMJ	101	0	6	0	0	0	1	1	0.14	0.14	
Villa Point at Destinations	Richmond American	SK		DTST	122	0	8	12	2	0	97	34	0.77	1.00	
TOTALS: No. Reporting: 7					Avg. Sales: 1.29			Traffic to Sales: 5 : 1	41	60	12	3	440	256	Net: 9

City Codes: SK = Stockton, LD = Lodi

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 24								In Area : 24		
San Joaquin County					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Haven at River Island	Anthem United	LP		DTST	128	0	4	27	0	0	62	45	0.91	1.32	
Reflections at River Island	Anthem United S/O	LP		DTMJ	77	0	S/O	0	1	0	77	36	0.67	1.06	
Turnleaf at the Collective	Anthem United	MN		DTMJ	84	1	7	6	0	0	8	5	0.15	0.15	
Solera	Atherton	MN		DTMJ	354	6	8	36	5	0	328	59	1.45	1.74	
Arlington	DR Horton	MN		DTST	148	0	7	8	0	0	110	57	1.52	1.68	
Bella Vita	DR Horton	LP		DTST	76	4	8	37	2	0	12	12	2.00	2.00	
Haven Cottages at Sundance	KB Home	MN		DTMJ	38	4	8	16	2	0	24	24	0.82	0.82	
Haven Villas at Sundance	KB Home	MN		DTST	152	4	7	38	4	0	98	61	1.63	1.79	
Catalina at River Island	Kiper	LP		DTMJ	72	4	5	54	2	0	35	35	2.31	2.31	
Newport at River Islands	Kiper	LP		DTMJ	131	4	10	71	4	0	65	45	1.24	1.32	
Bella Vista Oakwood Shores II	Lafferty	MN		DTMJ	157	0	7	28	0	0	80	17	0.35	0.50	
Stanford Crossing	Meritage	LP		DTMJ	66	0	7	12	0	0	59	59	3.44	3.44	
Zinnia at Terra Ranch	Meritage	MN		DTMJ	72	0	5	15	2	1	54	54	1.74	1.74	
Daybreak at River Islands	Pulte	LP		DTMJ	74	0	11	25	0	0	24	24	0.88	0.88	
Passport	Raymus	MN		DTST	135	0	7	44	2	0	113	73	1.88	2.15	
Fox Chase at Woodward	Richmond American	MN		ATMJ	130	3	10	9	2	1	120	49	1.16	1.44	
Northpointe at Stanford Crossing	Richmond American	LP		DTMJ	91	0	6	14	2	0	19	19	1.04	1.04	
Watermark at River Islands	Richmond American	LP		DTST	102	6	9	7	8	0	82	42	1.02	1.24	
Venture at The Collective	Taylor Morrison	MN		DTST	115	0	13	10	2	0	17	14	0.35	0.41	
Tidewater at River Islands	The New Home Co	LP		DTMJ	131	0	4	18	0	0	127	19	0.64	0.56	
Breakwater at River Island	TRI Pointe	LP		DTMJ	106	0	8	34	0	0	20	20	1.97	1.97	
Origin at the Collective	Trumark	MN		DTMJ	59	0	5	14	1	0	8	8	0.17	0.24	
Bridgeport at River Islands	Van Daele S/O	LP		DTMJ	86	0	S/O	26	2	0	86	51	0.83	1.50	
Hideaway at River Islands	Van Daele	LP		DTST	120	4	6	23	4	0	14	14	2.72	2.72	
TOTALS: No. Reporting: 24	Avg. Sales: 1.79		Traffic to Sales: 13 : 1				162	572	45	2	1642	842	Net: 43		

City Codes: LP = Lathrop, MN = Manteca

Stanislaus County					Projects Participating: 3								In Area : 3		
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Aspire at Apricot Grove	K Hovnanian	PR		DTST	69	0	5	15	4	1	39	39	1.70	1.70	
Turnleaf at Patterson Ranch	KB Home	PR		DTST	99	4	8	15	4	0	30	30	1.75	1.75	
Monarch Country Living	Ramson	NW		DTST	47	0	3	8	1	0	44	14	0.43	0.41	
TOTALS: No. Reporting: 3	Avg. Sales: 2.67		Traffic to Sales: 4 : 1				16	38	9	1	113	83	Net: 8		

City Codes: PR = Patterson, NW = Newman

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 21								In Area : 21		
Merced County					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD	
Summer Creek	Bright	MD		DTMJ	120	0	3	9	4	0	48	27	0.71	0.79	
Sundance Village	Bright	LT		DTST	64	1	2	14	3	0	47	27	0.77	0.79	
Bell Crossing	DR Horton	AT		DTST	151	0	6	17	0	0	41	41	1.22	1.21	
Brookshire	DR Horton	LB		DTST	50	0	4	7	0	0	13	13	0.81	0.81	
Mission Village South	DR Horton	LB		DTMJ	91	0	1	5	2	0	59	30	0.92	0.88	
Monterra	DR Horton	MD		DTST	103	0	1	4	1	0	43	43	1.28	1.26	
Panorama	DR Horton	MD		DTST	192	0	2	5	1	1	60	40	0.94	1.18	
Shaunessey	DR Horton	LB		DTST	70	0	2	0	1	0	10	10	0.67	0.67	
Aspire at Bellevue Ranch II	K Hovnanian	MD		DTST	175	0	6	15	2	3	78	25	0.88	0.74	
Aspire at Sierra Vista	K Hovnanian	MD		DTST	91	0	2	1	1	0	89	20	0.79	0.59	
Manzanita	Legacy	LT		DTMJ	172	0	3	32	3	0	96	37	0.90	1.09	
Sunflower	Legacy	MD		DTST	143	0	7	19	1	0	73	38	0.87	1.12	
Mbraga - Chateau II	Lennar	MD		DTMJ	52	0	8	20	0	0	7	7	0.86	0.86	
Mbraga - Skye II	Lennar	MD		DTMJ	66	0	4	21	2	0	16	16	1.75	1.75	
Mbraga - Summer II	Lennar	MD		DTMJ	115	0	7	19	0	0	5	5	0.61	0.61	
Bellevue Ranch	Stonefield Home	MD		DTST	69	0	3	40	2	0	66	36	0.91	1.06	
Brookshire	Stonefield Home	LB		DTMJ	172	0	6	14	1	1	146	44	0.80	1.29	
Cypress Terrace	Stonefield Home	MD		DTST	82	0	7	9	1	0	32	4	0.63	0.12	
Shaunessey Village	Stonefield Home	LB		DTST	81	0	4	24	1	0	31	29	0.79	0.85	
University Park II	Stonefield Home	MD		DTST	52	0	4	1	0	1	48	8	0.74	0.24	
Villas, The	Stonefield Home	LB		DTST	50	4	7	6	1	0	40	19	0.57	0.56	
TOTALS: No. Reporting: 21		Avg. Sales: 1.00			Traffic to Sales: 10 : 1				89	282	27	6	1048	519	Net: 21

City Codes: MD = Merced, LT = Livingston, AT = Atwater, LB = Los Banos

Madera County					Projects Participating: 6							In Area : 6			
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD	
Tesoro Viejo- Bluffs	DR Horton	MDA		DTMJ	39	0	2	12	0	0	26	26	0.77	0.76	
Aspire at River Bend	K Hovnanian	MDA		DTMJ	171	0	6	13	4	1	81	48	1.15	1.41	
Vista Bella at Tesoro Viejo	K Hovnanian	MDA		DTST	112	0	11	5	1	0	17	12	0.27	0.35	
Riverstone Coronet	Lennar	MDA		DTST	103	0	6	5	0	0	12	12	1.20	1.20	
Riverstone- Pinnacle	Lennar	MDA		DTMJ	57	0	4	7	1	0	41	22	0.56	0.65	
Riverstone Skye II	Lennar	MDA		DTST	67	0	7	11	1	0	3	3	0.72	0.72	
TOTALS: No. Reporting: 6		Avg. Sales: 1.00			Traffic to Sales: 8 : 1				36	53	7	1	180	123	Net: 6

City Codes: MDA = Madera

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 10								In Area : 10		
Fresno County					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Aspire at Sunnyside	K Hovnanian	FO		DTST	132	0	7	15	1	1	72	42	0.97	1.24	
Inspirado	K Hovnanian	FR		DTST	109	0	6	19	3	0	72	72	2.14	2.12	
Laurel Grove	KB Home	FR		DTST	144	0	8	25	1	1	110	43	1.36	1.26	
Seville	KB Home	FR		DTST	129	0	6	30	1	0	31	31	1.40	1.40	
Carriage House V- Chateau	Lennar	FR		DTST	92	0	1	1	1	0	91	27	1.01	0.79	
Chateau at Summer Grove	Lennar	FR		DTST	192	0	4	11	1	0	188	60	1.38	1.76	
Copper River- Pinnacle	Lennar	FR		DTMU	94	0	3	8	1	0	78	37	0.87	1.09	
Fancher Creek California	Lennar	FR		ATST	68	0	4	2	2	0	28	28	0.85	0.85	
Fancher Creek- Chateau	Lennar	FR		ATST	117	0	3	2	0	0	19	19	0.58	0.58	
Heirloom Ranch- Chateau Series	Lennar	FR		DTST	208	0	4	10	2	1	82	56	1.22	1.65	
TOTALS: No. Reporting: 10		Avg. Sales: 1.00			Traffic to Sales: 9 : 1				46	123	13	3	771	415	Net: 10

City Codes: FO = Fowler, FR = Fresno

Central Valley			Projects Participating: 91					In Area : 91	
			Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales
GRAND TOTALS: No. Reporting: 91	Avg. Sales: 1.47	Traffic to Sales: 12 : 1	495	1857	152	18	5031	2889	Net: 134

Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMU = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMU = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MIDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached

THE RYNESSE REPORT

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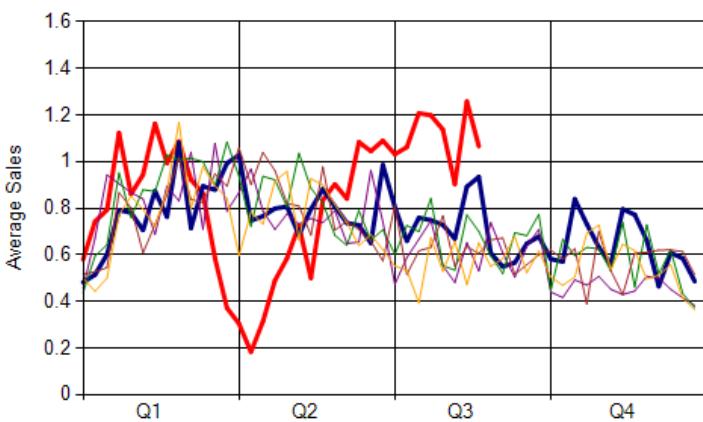
NATIONAL BUILDER DIVISION

Ending: Sunday, August 23, 2020

Sacramento Week 34

Counties / Groups		Projects	Traffic	Sales	Cancels	Net Sales	Avg. Sales	Year to Date Avg.	Year to Date Diff.	Prev. 13 Wks. Avg.	Prev. 13 Wks. Diff.	
South Sacramento		27	556	39	6	33	1.22	0.81	51%	1.07	15%	
Central & North Sacramento		35	639	46	3	43	1.23	0.88	39%	0.97	26%	
Folsom		12	274	8	0	8	0.67	0.77	-14%	0.99	-32%	
El Dorado		11	136	7	2	5	0.45	0.80	-43%	0.99	-54%	
Placer & Nevada		46	608	54	5	49	1.07	0.90	19%	1.08	-1%	
Yolo		12	67	12	0	12	1.00	0.66	51%	0.95	5%	
Northern Counties		9	164	13	1	12	1.33	1.05	28%	1.40	-5%	
Current Week Totals	Traffic : Sales	14:1	152	2444	179	17	162	1.07	0.85	26%	1.05	2%
Per Project Average				16	1.18	0.11	1.07					
Year Ago - 08/25/2019	Traffic : Sales	19:1	137	2998	158	30	128	0.93	0.78	19%	0.77	21%
% Change			11%	-18%	13%	-43%	27%	14%	8%		35%	

52 Weeks Comparison



Year to Date Averages Through Week 34

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2015	98	33	0.84	0.12	0.72	0.66
■	2016	131	27	0.90	0.15	0.75	0.69
■	2017	139	27	0.95	0.15	0.80	0.73
■	2018	129	26	0.89	0.14	0.75	0.66
■	2019	141	23	0.91	0.12	0.78	0.73
■	2020	150	16	1.01	0.16	0.85	0.85
% Change:		6%	-31%	11%	27%	8%	16%

* Averages rounded for presentation. Change % calculated on actual numbers.



NATIONAL BUILDER DIVISION

WEEKLY FINANCIAL NEWS

Financing			Market Commentary				
CONV			Housing starts picked up pace in June rising 17.3% to an annualized rate of 1,186K. We expect starts continued to improve in July, albeit at a less robust pace. With buyers coming back, builders have felt confident to ramp up new construction. Single-family starts jumped 17.2% in June and permits rose 11.8%. Both numbers are likely headed higher, but builders are running into some bottlenecks that could limit the extent of gains. Lumber prices have soared to their highest level in years. Spot shortages of materials and labor have also emerged due to the pandemic and related public health measures. More significant headwinds threaten multifamily construction. Many cities are already facing a flood of supply after a cycle's worth of elevated apartment construction. Meanwhile, demand appears to be waning, as the labor market remains weak and the country's largest generation ages into its home-buying years. COVID-19 pushed the spring selling season back, but homebuyers appear poised to make up for lost time. Existing home sales jumped 20.7% month-over-month in June to a 4.72 million-unit pace. While the level of sales remains depressed following a 32.1% cumulative drop over the prior three months, sales likely continued to rebound in July—we expect sales jumped 2.2% on the month. While this would be a deceleration from June, the housing market remains a rare point of strength in this young economic recovery. Source: Wells Fargo Bank. Weekly Economic & Financial Commentary				
FHA							
10 Yr Yield							
EQUAL OPPORTUNITY LENDER							

Development Name	Developer	City Code	Notes	Type	Projects Participating: 27								In Area : 27		
South Sacramento					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Woodbury Estates at River Oaks	Elliott	GT		DTST	70	0	1	10	1	0	69	33	0.98	0.97	
Murieta Gardens	K Hovnanian	RM		DTST	78	0	11	3	1	1	58	23	0.76	0.68	
Bridgewater	KB Home	SO		DTST	85	0	5	26	3	0	36	36	1.57	1.57	
Sheldon Terrace	KB Home	LN		DTST	175	0	6	14	2	0	111	41	1.22	1.21	
Locale	Lafferty	SO		DTMJ	31	0	9	11	0	1	3	3	0.08	0.09	
Avila at Fieldstone	Lennar	VN		DTMJ	134	0	8	21	1	0	55	38	0.92	1.12	
Bordeaux at Vineyard Creek	Lennar	SO		DTST	150	0	1	8	1	0	149	27	0.87	0.79	
Camarillo at Fieldstone	Lennar	VN		DTMJ	110	0	7	21	0	0	65	26	0.94	0.76	
Cascade at Parkside II	Lennar	VN		DTMJ	22	0	1	4	3	0	21	20	0.54	0.59	
Elements at Sterling Meadows	Lennar	LN		DTST	159	0	6	37	0	1	128	42	1.27	1.24	
Heritage Vineyard Creek	Lennar	SO		DTMJ	208	0	8	15	1	0	163	38	0.90	1.12	
Oceano at Fieldstone	Lennar	VN		DTMJ	120	0	10	21	0	1	63	32	0.91	0.94	
Redwood at Parkside	Lennar	VN		DTMJ	244	0	5	4	0	0	239	15	0.87	0.44	
Silveroak at Vineyard Creek	Lennar	SO		DTST	79	4	8	13	1	0	58	31	0.93	0.91	
Park One II	Northwest Home Co	SO	Rsv's	DTST	12	0	4	3	2	1	8	8	0.33	0.33	
Laguna Ranch	Richmond American	LN		DTMJ	80	0	7	43	2	0	40	31	0.75	0.91	
Seasons at Sterling Meadows	Richmond American	LN		DTMJ	75	0	2	27	0	1	73	35	1.00	1.03	
Woodberry at Bradshaw Crossing	Richmond American	SO		DTST	202	0	3	11	3	0	28	28	1.85	1.85	
Barcelona at Madeira Meadows	Taylor Morrison	LN		DTMJ	108	6	6	50	4	0	43	36	1.00	1.06	
Milestone	Taylor Morrison	VN		DTST	121	1	7	13	3	0	63	43	0.94	1.26	
Sevilla at Madeira Meadows	Taylor Morrison	LN		DTMJ	50	5	8	50	2	0	24	21	0.57	0.62	
Valencia at Madeira Meadows	Taylor Morrison	LN		DTMJ	100	0	12	52	0	0	24	18	0.56	0.53	
Classics at Poppy Lane	Tim Lewis	LN		DTMJ	75	0	2	20	1	0	51	25	0.48	0.74	
Latitudes	Tim Lewis	VN		DTST	159	0	11	33	4	0	125	49	1.04	1.44	
Legacy at Poppy Lane	Tim Lewis	LN		DTMJ	54	0	1	17	2	0	37	15	0.37	0.44	
Traditions at Poppy Lane	Tim Lewis	LN		DTST	94	0	1	16	1	0	61	30	0.64	0.88	
Glendon Vineyards	Woodside	VN		DTST	103	0	7	13	1	0	39	26	0.66	0.76	
TOTALS: No. Reporting: 27		Avg. Sales: 1.22		Traffic to Sales: 14 : 1				157	556	39	6	1834	770	Net: 33	

City Codes: GT = Galt, RM = Rancho Murieta, SO = Sacramento, LN = Elk Grove Laguna, VN = Elk Grove Vineyard

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 22								In Area : 22		
Central Sacramento					Units	New Rel.	Rel'd Rn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Crocker Village- Ally Row	Black Pine	SO		DTMJ	67	0	8	15	0	0	11	11	1.35	1.35	
Crocker Village- Courts	Black Pine	SO		DTMJ	83	0	5	20	1	0	3	3	0.42	0.42	
Crocker Village- Main Street	Black Pine	SO		DTMJ	52	0	16	20	1	0	7	7	0.86	0.86	
Brighton Station at Cresleigh Ranch	Cresleigh	RO		DTMJ	98	0	4	91	1	0	47	27	0.94	0.79	
Mills Station at Cresleigh Ranch	Cresleigh	RO		DTMJ	116	0	13	75	1	0	45	39	0.90	1.15	
Anthology at Anatolia	DR Horton	RO		DTST	102	4	7	10	3	0	93	59	1.22	1.74	
Heritage at Gum Ranch	Elliott	FO		DTMJ	94	4	8	20	1	0	39	21	0.60	0.62	
Veranda at Stone Creek	Elliott	RO		DTST	163	6	8	23	3	0	71	26	0.59	0.76	
Giaia at Anatolia	Lennar	RO		DTMJ	139	0	8	15	1	0	122	33	0.96	0.97	
Ventana	Lennar	RO		ATST	160	4	8	9	1	0	52	36	0.91	1.06	
Verdant	Lennar	RO		DTST	99	0	6	0	0	0	30	30	1.57	1.57	
Viridian	Lennar	RO		DTST	342	0	10	9	0	1	53	28	0.88	0.82	
Montelena	Premier Homes	RO		DTMJ	169	0	6	49	2	0	52	39	1.18	1.15	
Classics at Sutter Park	Tim Lewis	SO		DTMJ	25	0	8	3	1	1	14	4	0.36	0.12	
Garden Homes at Sutter Park	Tim Lewis	SO		DTMJ	29	0	14	8	0	0	12	3	0.31	0.09	
Traditionals at Sutter Park	Tim Lewis	SO		DTMJ	34	0	10	6	0	0	11	6	0.28	0.18	
Alderwood	Watt	RO		DTMJ	54	0	6	32	0	0	14	14	1.26	1.26	
Hidden Ridge	Watt	FO		DTMJ	22	0	1	0	0	0	21	3	0.20	0.09	
Cottonwood at Cypress	Woodside	RO		DTST	84	4	8	13	2	0	32	27	0.63	0.79	
Eucalyptus at Cypress	Woodside	RO		DTST	51	4	10	15	4	0	24	21	0.47	0.62	
Magnolia at Cypress	Woodside	RO		DTST	178	0	6	17	0	0	30	27	0.59	0.79	
Sequoia at Cypress	Woodside	RO		DTST	62	0	7	8	0	0	13	10	0.25	0.29	
TOTALS: No. Reporting: 22			Avg. Sales: 0.91		Traffic to Sales: 21 : 1				177	458	22	2	796	474	Net: 20

City Codes: SO = Sacramento, RO = Rancho Cordova, FO = Fair Oaks

North Sacramento					Projects Participating: 13								In Area : 13		
					Units	New Rel.	Rel'd Rn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Artisan - The Cove	Beazer	SO		DTMJ	145	2	15	4	0	0	22	17	0.48	0.50	
Edgeview - The Cove	Beazer	SO		ATST	156	0	18	16	2	0	8	8	0.88	0.88	
Westward - The Cove	Beazer	SO		DTMJ	122	0	10	12	1	0	19	19	0.90	0.90	
Windrow - The Cove	Beazer	SO		DTST	167	0	8	15	3	0	40	35	0.97	1.03	
Bloom	DR Horton	SO		DTST	84	0	10	23	2	1	60	60	2.84	2.84	
Castile at Parkebridge	DR Horton	SO		DTST	152	6	9	20	7	0	98	60	1.40	1.76	
Mbraga	DR Horton	AO		DTMJ	162	0	8	0	1	0	6	6	1.45	1.45	
Ravenna at Parkebridge	DR Horton	SO		DTST	106	4	7	25	4	0	49	49	1.96	1.96	
Verano at Parkebridge	DR Horton	SO		DTMJ	136	0	9	16	1	0	118	63	1.64	1.85	
Montauk at the Hamptons	KB Home	SO		DTMJ	342	0	3	14	2	0	339	54	1.36	1.59	
Amberwood at Natomas Meadows	Lennar	SO		DTST	75	0	1	3	0	0	74	16	0.95	0.47	
NUVO Artisan Square	The New Home Co	SO		ATST	115	0	8	12	1	0	11	11	0.55	0.55	
Mystique	Watt	SO		ATST	57	0	4	21	0	0	20	20	0.46	0.59	
TOTALS: No. Reporting: 13			Avg. Sales: 1.77		Traffic to Sales: 8 : 1				110	181	24	1	864	418	Net: 23

City Codes: SO = Sacramento, AO = Antelope

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 12								In Area : 12		
Folsom Area					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Iron Ridge at Russel Ranch	Anthem United	FM		DTMJ	97	0	5	19	0	0	15	15	0.63	0.63	
Farmhouse at Willow Creek	Black Pine	FM		DTMJ	126	0	5	18	0	0	104	24	0.82	0.71	
Copperwood at Folsom Ranch	Lennar	FM		DTMJ	100	0	4	9	0	0	96	28	0.86	0.82	
Oakleaf at Folsom Ranch	Lennar	FM		DTMJ	81	0	1	9	0	0	80	21	0.73	0.62	
Steel Canyon at Russell Ranch	Meritage	FM		DTMJ	114	4	8	13	1	0	24	24	0.82	0.82	
Ladera at White Rock	Richmond American	FM		DTMJ	56	0	7	13	1	0	8	8	0.61	0.61	
Mesa at White Rock	Richmond American	FM		DTMJ	13	3	3	5	1	0	3	3	0.37	0.37	
Folsom Ranch-Azure II	Taylor Morrison	FM		DTMJ	113	0	10	27	0	0	32	27	0.80	0.79	
Folsom Ranch-Dakota II	Taylor Morrison	FM		DTMJ	111	1	10	25	1	0	40	40	1.08	1.18	
Silver Crest at Russell Ranch	The New Home Co	FM		DTMJ	108	0	8	38	0	0	18	18	0.69	0.69	
Brookstone at Folsom Ranch	TRI Pointe	FM		DTMJ	145	4	6	49	3	0	54	50	1.39	1.47	
Waterstone at Folsom Ranch	TRI Pointe	FM		DTMJ	77	0	8	49	1	0	38	29	0.98	0.85	
TOTALS: No. Reporting: 12			Avg. Sales: 0.67		Traffic to Sales: 34 : 1				75	274	8	0	512	287	Net: 8

City Codes: FM = Folsom

El Dorado County					Projects Participating: 11								In Area : 11		
					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Saratoga Estates- Alder	Elliott	BH		DTMJ	115	0	8	40	1	1	12	12	2.27	2.27	
Hidden Lake at Serrano	K Hovnanian	BH		DTMJ	40	5	3	11	2	0	2	2	1.75	1.75	
Cypress at Serrano	Lennar	BH		DTMJ	65	0	5	10	0	0	60	21	0.49	0.62	
Hawk View at Bass Lake Hills	Lennar	BH		DTMJ	114	0	8	11	0	0	39	38	1.05	1.12	
Heritage El Dorado Hills-Estates	Lennar	BH		DTST	97	4	9	10	0	0	49	18	0.48	0.53	
Heritage El Dorado Hills-Legends	Lennar	BH		DTST	164	6	11	10	1	1	101	36	1.00	1.06	
Heritage El Dorado Hills-Mosaic	Lennar	BH		DTST	369	0	10	10	0	0	92	45	0.91	1.32	
Heritage El Dorado Hills-Reflections	Lennar	BH		DTST	140	0	1	1	0	0	139	30	0.94	0.88	
Ridgeview Estates at Blackstone	Lennar	BH		DTMJ	24	0	5	5	0	0	14	8	0.31	0.24	
Sienna Ridge Estates	Lennar	BH		DTMJ	76	4	9	11	2	0	43	25	0.58	0.74	
Collina at Serrano	Woodside	BH		DTMJ	72	0	11	17	1	0	17	16	0.38	0.47	
TOTALS: No. Reporting: 11			Avg. Sales: 0.45		Traffic to Sales: 19 : 1				80	136	7	2	568	251	Net: 5

City Codes: BH = El Dorado Hills

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 45								In Area : 45		
Placer County					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Cerrada	DR Horton	LL		DTMJ	166	5	7	3	3	0	18	18	0.72	0.72	
Broadlands	JMC	LL		DTST	77	0	7	22	1	0	11	11	1.51	1.51	
Monument Village at Sierra Vista	JMC	RV		DTST	92	0	5	34	0	0	81	33	1.28	0.97	
Palisade Village	JMC	RV		DTST	88	0	5	35	0	0	79	65	1.69	1.91	
Pinnacle Village	JMC	RV		DTMJ	83	4	8	33	2	0	62	29	0.97	0.85	
Ridge at Whitney Ranch II	JMC	RK		DTST	48	8	8	17	4	0	27	27	0.93	0.93	
Sentinel	JMC	RV		DTST	132	0	7	58	1	1	51	51	2.13	2.13	
Valleybrook at Fiddymont Farm	JMC	RV		DTMJ	78	0	1	4	1	0	77	30	0.76	0.88	
Westview at Whitney Ranch	JMC	RK		DTMJ	97	0	8	16	2	1	73	29	0.98	0.85	
Wildwood	JMC	RV		DTMJ	134	0	4	17	0	0	130	36	0.69	1.06	
Aspire at Solaire	K Hovnanian	RV		DTMJ	147	0	6	7	3	1	37	37	2.04	2.04	
Creekside Preserve	K Hovnanian	LL		DTMJ	50	0	7	11	0	0	16	16	0.53	0.53	
Dorado at Twelve Bridges	K Hovnanian	LL		DTMJ	133	0	6	2	1	0	53	30	0.74	0.88	
Cadence at WestPark	KB Home	RV		DTST	88	0	7	20	0	0	75	41	1.03	1.21	
Oak Vista	KB Home	RK		DTMJ	59	0	3	6	1	0	56	29	0.86	0.85	
Ventana - Twelve Bridges	KB Home	LL		DTMJ	240	6	8	9	2	0	73	51	1.12	1.50	
Corvara at Fiddymont Farm	Lennar	RV		DTMJ	134	0	8	10	2	1	95	51	1.13	1.50	
Heritage Solaire-Eclipse	Lennar	RV		AASF	155	0	8	8	1	0	113	39	0.95	1.15	
Heritage Solaire-Larissa	Lennar	RV		AASF	162	0	12	8	1	1	92	19	0.77	0.56	
Heritage Solaire-Meridian	Lennar	RV		AASF	176	0	6	8	1	0	117	33	0.95	0.97	
LaMaison II at Diamond Creek	Lennar	RV		DTMJ	50	4	9	5	2	0	26	23	0.58	0.68	
Novara at Fiddymont	Lennar	RV		DTMJ	105	4	8	4	0	0	7	7	1.00	1.00	
Pavia at Fiddymont Farm	Lennar	RV		DTMJ	94	0	5	4	0	0	10	10	1.23	1.23	
Sausalito Walk	Lennar	RV		DTST	100	4	8	8	2	0	10	10	0.76	0.76	
Durango	Meritage	RK		DTST	122	2	6	10	0	0	116	33	0.89	0.97	
Summit II, The	Meritage	RV		DTMJ	92	5	8	18	2	0	62	42	0.98	1.24	
Sierra Oaks	Next New Homes	CF		DTMJ	34	0	6	2	0	0	8	8	0.27	0.27	
Eastridge at Whitney Ranch	Richmond American	RK		DTMJ	75	0	7	42	0	0	6	6	0.66	0.66	
Fieldstone at Fiddymont Ranch	Richmond American	RV		DTST	71	4	8	5	4	0	33	33	1.38	1.38	
Arlington at Twelve Bridges	Taylor Morrison	LL		DTST	150	3	7	5	3	0	20	20	1.65	1.65	
Belmont at Twelve Bridges	Taylor Morrison	LL		DTMJ	62	2	9	9	1	0	17	17	1.40	1.40	
Catalina at Fiddymont Farm	Taylor Morrison	RV		DTST	47	0	9	2	0	0	24	24	0.82	0.82	
Liberty Village	Taylor Morrison	RV		DTST	53	1	10	14	0	0	43	36	0.89	1.06	
Monarch at Fiddymont Farm	Taylor Morrison	RV		DTMJ	91	2	8	6	2	0	29	25	0.67	0.74	
Saratoga at Twelve Bridges	Taylor Morrison	LL		DTMJ	82	2	8	1	2	0	17	17	1.40	1.40	
Canyon View Whitney Ranch	The New Home Co	RK		DTMJ	92	0	4	27	2	0	78	21	0.61	0.62	
Park View at Whitney Ranch	The New Home Co	RK		DTST	60	0	8	19	0	0	38	15	0.51	0.44	
Summit at Whitney Ranch	Tim Lewis	RK		DTMJ	82	0	6	18	1	0	29	18	0.57	0.53	
La Madera at Twelve Bridges	TRI Pointe	LL		DTST	102	0	6	13	0	0	52	25	0.79	0.74	
Bolero at Twelve Bridges	Woodside	LL		DTMJ	144	4	6	20	2	0	23	22	0.85	0.85	
Cottages at Spring Valley	Woodside	RK		DTMJ	210	0	3	7	2	0	207	35	0.90	1.03	
Hills at Paradiso	Woodside	RV		DTST	58	0	6	9	2	0	45	23	0.59	0.68	
Ramonte at Twelve Bridges	Woodside	LL		DTMJ	95	0	15	13	0	0	37	21	0.48	0.62	
Ridge at Paradiso	Woodside	RV		DTST	42	0	5	4	1	0	27	15	0.35	0.44	
Tramonte at Twelve Bridges	Woodside	LL		DTMJ	100	0	5	10	0	0	31	21	0.41	0.62	
TOTALS: No. Reporting: 45		Avg. Sales: 1.09			Traffic to Sales: 11 : 1				311	603	54	5	2331	1202	Net: 49

City Codes: LL = Lincoln, RV = Roseville, RK = Rocklin, CF = Colfax

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 1								In Area : 1		
Nevada County					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD	
Timberwood Estates	Hilbers	GV		DTST	45	0	5	5	0	0	6	2	0.07	0.06	
TOTALS: No. Reporting: 1			Avg. Sales: 0.00					5	5	0	0	6	2	Net: 0	
City Codes: GV = Grass Valley															

Yolo County					Projects Participating: 12								In Area : 12		
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD	
Rverchase	Anthem United	WS		DTMJ	222	8	6	5	2	0	129	48	0.90	1.41	
Aspire at Stone's Throw	K Hovnanian	WN		DTST	100	0	8	2	1	0	57	40	1.05	1.18	
Bradford at Spring Lake	KB Home	WL		DTST	112	0	6	17	1	0	52	32	0.71	0.94	
Magnolia at Spring Lake	Lennar	WL		DTMJ	78	0	3	7	1	0	33	14	0.56	0.41	
Summerstone at Spring Lake	Lennar	WL		DTST	87	0	5	7	1	0	46	35	0.78	1.03	
Sunflower at Spring Lake	Lennar	WL		DTMJ	85	0	7	7	1	0	48	24	0.83	0.71	
Cannery - Tilton	Shea	DV		DTMJ	76	0	2	1	0	0	74	2	0.28	0.06	
Spring Lake - Ivy	Taylor Morrison	WL		DTMJ	44	0	10	2	0	0	29	13	0.25	0.38	
Spring Lake - Laurel	Taylor Morrison	WL		DTMJ	100	0	10	1	2	0	55	22	0.48	0.65	
Spring Lake - Olive	Taylor Morrison	WL		DTMJ	70	1	9	7	2	0	60	27	0.53	0.79	
Cannery - Gala	The New Home Co	DV		ATMJ	120	0	8	5	0	0	66	11	0.44	0.32	
Phes at Spring Lake	Woodside	WL		DTMJ	83	0	5	6	1	0	17	17	0.59	0.59	
TOTALS: No. Reporting: 12			Avg. Sales: 1.00					79	67	12	0	666	285	Net: 12	
City Codes: WS = West Sacramento, WN = Winters, WL = Woodland, DV = Davis															

Sutter County					Projects Participating: 1								In Area : 1		
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD	
Aspire at Garden Glen	K Hovnanian	LO		DTMJ	170	4	8	14	3	0	47	47	2.12	2.12	
TOTALS: No. Reporting: 1			Avg. Sales: 3.00					8	14	3	0	47	47	Net: 3	
City Codes: LO = Live Oak															

Yuba County					Projects Participating: 8								In Area : 8		
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD	
Cresleigh Bluffs at Plumas Ranch	Cresleigh TSO	PLK		DTST	28	0	TSO	22	0	0	14	14	0.70	0.70	
Cresleigh Meadows at Plumas Ranch	Cresleigh TSO	PLK		DTMJ	147	0	TSO	29	4	0	24	24	0.88	0.88	
Cresleigh Riverside at Plumas Ranch	Cresleigh	PLK		DTMJ	87	0	13	38	0	0	12	12	0.44	0.44	
Dorado	DR Horton	PLK		DTST	57	0	7	20	1	0	50	50	1.56	1.56	
Summerset at The Orchards	JMC	MS		DTST	60	0	6	17	3	0	31	31	2.19	2.19	
Sunhaven at The Orchard	JMC	MS		DTST	71	0	4	8	0	0	67	37	0.90	1.09	
Rio Del Oro	K Hovnanian	PLK		DTST	68	0	1	1	1	1	67	19	0.88	0.56	
Sonoma Ranch	Lennar	PLK		DTST	208	4	7	15	1	0	141	49	1.11	1.44	
TOTALS: No. Reporting: 8			Avg. Sales: 1.13					38	150	10	1	406	236	Net: 9	
City Codes: PLK = Plumas Lake, MS = Marysville															

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 152					In Area : 152	
Sacramento					Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales
GRAND TOTALS: No. Reporting: 152					1040	2444	179	17	8030	3972	Net: 162

Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMU = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMU = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MIDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached



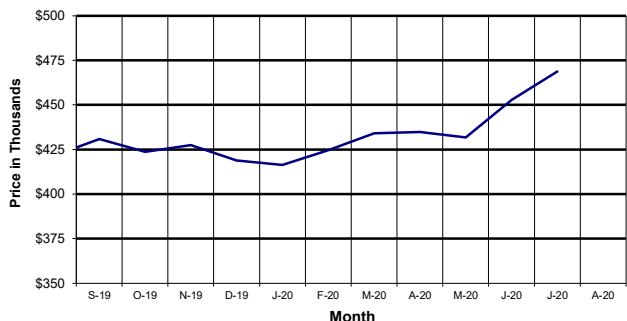
The Ryness Company

Marketing Research Department

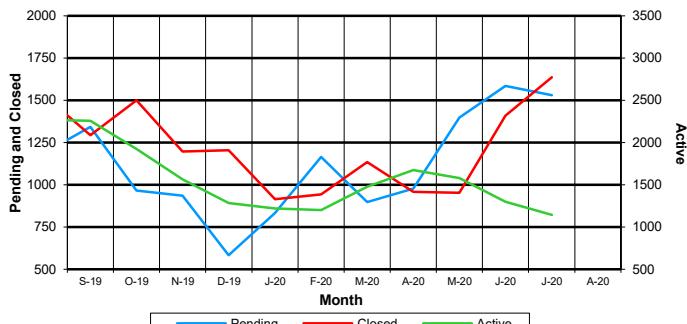
Sacramento County SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Dec-19	1,285	59	583	37	1,204	\$418,860
Jan-20	1,219	56	834	30	915	\$416,266
Feb-20	1,201	59	1,165	24	943	\$424,530
Mar-20	1,478	46	898	16	1,134	\$434,110
Apr-20	1,675	47	977	19	959	\$434,880
May-20	1,581	51	1,397	23	953	\$431,801
Jun-20	1,300	51	1,586	25	1,410	\$452,830
Jul-20	1,146	51	1,531	21	1,636	\$468,863

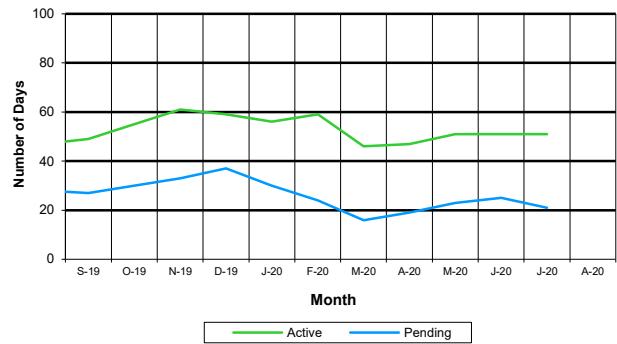
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



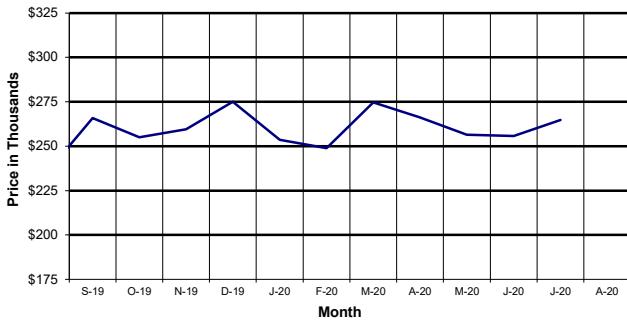
AVERAGE DAYS-ON-MARKET



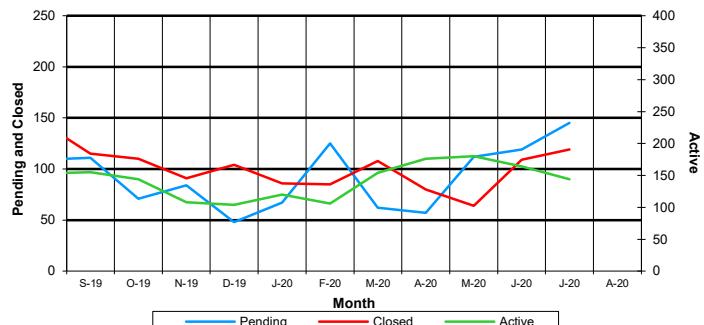
Sacramento County Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Dec-19	104	44	48	43	104	\$275,072
Jan-20	120	36	67	29	86	\$253,652
Feb-20	106	33	125	24	85	\$248,818
Mar-20	154	33	62	16	108	\$274,597
Apr-20	176	44	57	16	80	\$266,197
May-20	180	44	112	29	64	\$256,406
Jun-20	164	48	119	29	109	\$255,744
Jul-20	144	47	145	27	119	\$264,661

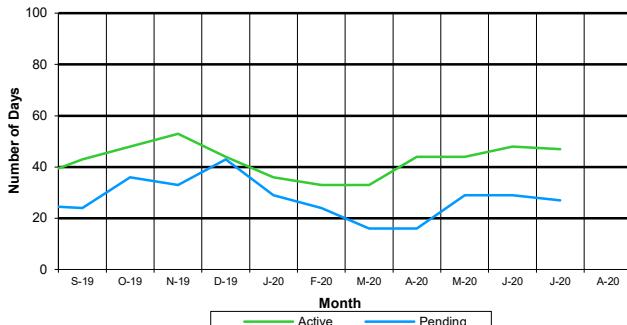
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET





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Marketing Research Department

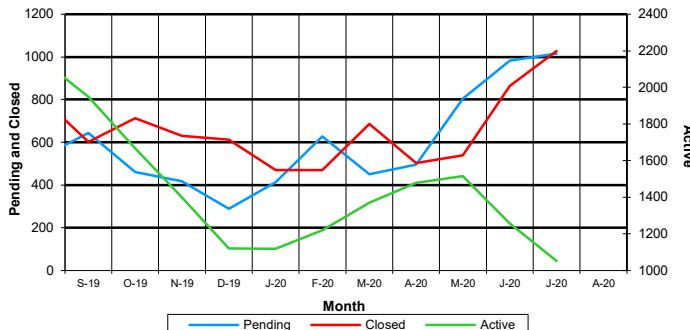
Placer - El Dorado Counties SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Dec-19	1,120	88	288	60	612	\$532,891
Jan-20	1,119	75	413	55	469	\$528,029
Feb-20	1,220	63	627	39	470	\$552,805
Mar-20	1,369	60	450	32	685	\$549,616
Apr-20	1,479	63	495	33	503	\$560,481
May-20	1,515	63	804	34	539	\$572,772
Jun-20	1,256	65	982	37	864	\$562,065
Jul-20	1,052	63	1,015	34	1,027	\$610,568

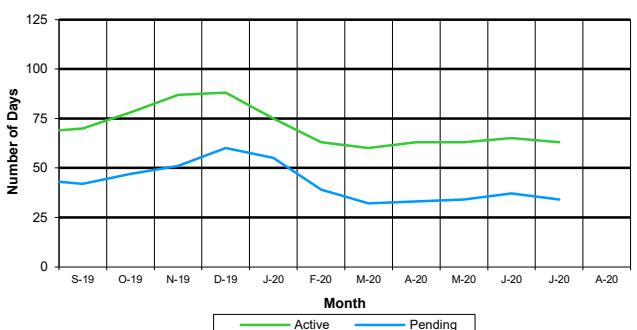
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



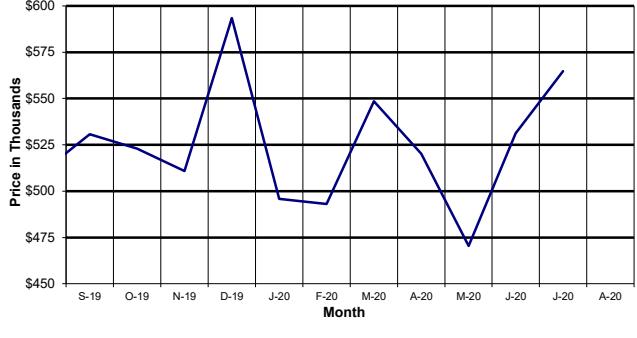
AVERAGE DAYS-ON-MARKET



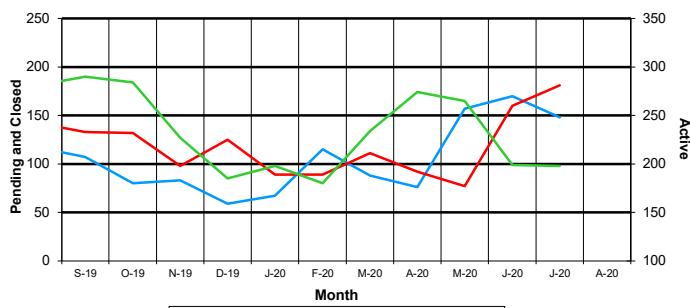
Yolo County SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Dec-19	185	73	59	52	125	\$593,399
Jan-20	198	65	67	38	89	\$495,834
Feb-20	180	71	115	26	89	\$493,057
Mar-20	234	58	88	30	111	\$548,466
Apr-20	274	61	76	25	92	\$520,247
May-20	265	64	157	31	77	\$470,462
Jun-20	199	73	170	35	160	\$531,305
Jul-20	198	71	148	36	181	\$564,710

AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET

