

THE RYNESS REPORT

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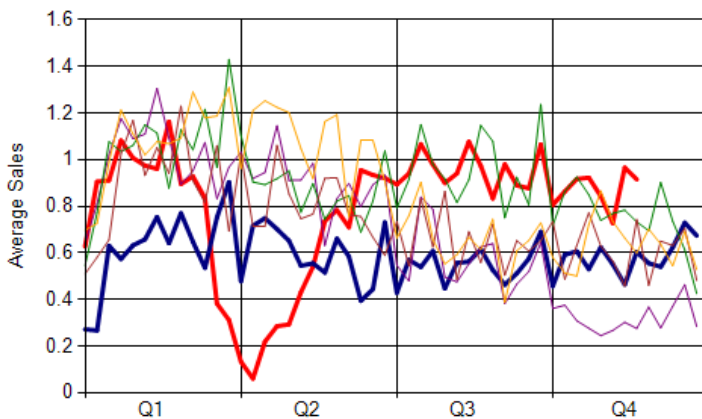
Bay Area

Week 47

Ending: Sunday, November 22, 2020

Counties / Groups	Projects	Traffic	Sales	Cancels	Net Sales	Avg. Sales	Year to Date Avg.	Diff.	Prev. 13 Wks. Avg.	Diff.
Alameda	35	437	29	1	28	0.80	0.68	18%	0.78	2%
Contra Costa	30	399	43	7	36	1.20	0.89	34%	1.02	18%
Sonoma, Napa	8	45	3	0	3	0.38	0.71	-47%	0.63	-41%
San Francisco, Marin	3	7	1	0	1	0.33	0.43	-22%	0.45	-27%
San Mateo	6	42	3	0	3	0.50	0.44	14%	0.46	9%
Santa Clara	29	219	25	0	25	0.86	0.76	13%	0.79	9%
Monterey, Santa Cruz, San Benito	13	177	12	1	11	0.85	1.03	-18%	1.19	-29%
Solano	17	325	24	2	22	1.29	0.91	42%	1.23	5%
Current Week Totals	141	1651	140	11	129	0.91	0.79	15%	0.90	2%
Per Project Average		12	0.99	0.08	0.91					
Year Ago - 11/24/2019	164	2504	120	21	99	0.60	0.58	4%	0.55	9%
% Change	-14%	-34%	17%	-48%	30%	52%	37%		62%	

52 Weeks Comparison



Year to Date Averages Through Week 47

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2015	110	34	0.99	0.11	0.88	0.85
■	2016	133	29	0.86	0.11	0.75	0.73
■	2017	142	32	1.03	0.10	0.93	0.90
■	2018	126	25	0.83	0.10	0.74	0.70
■	2019	160	17	0.68	0.10	0.58	0.58
■	2020	150	12	0.90	0.11	0.79	0.79
% Change:		-7%	-29%	32%	5%	37%	36%

* Averages rounded for presentation. Change % calculated on actual numbers.



WEEKLY FINANCIAL NEWS

Financing			Market Commentary
CONV	RATE 2.70%	APR 3.00%	<p>New residential construction continues to be a clear bright spot despite a modest 1.9% rise in housing starts during September. This lower-than-expected improvement was almost entirely the result of a 16.3% decline in the multifamily category. Multifamily starts are highly volatile from month-to-month. Demand for apartments, however, has weakened considerably since the pandemic began. Conversely, single-family starts climbed 8.5%, the fifth consecutive monthly gain. Record-low mortgage rates and the need for more livable space have to soaring demand for new homes. We expect some moderation ahead in residential construction, especially as colder weather across much of the country sets in. That noted, single-family construction appears to have plenty of momentum behind it, which should propel overall starts in coming months. Total building permits rose 5.2% during September, with single-family permits increasing an even better 7.8%. Source: Wells Fargo Bank. Weekly Economic & Financial Commentary</p>
FHA	2.25%	2.91%	
10 Yr Yield	0.85%		

Development Name	Developer	City Code	Notes	Type										
Alameda County					Projects Participating: 23							In Area : 23		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Enclave - Alpine Collection	Century	FR		DTMJ	81	0	11	0	0	0	22	22	0.47	0.47
Enclave - Cascade Collection	Century	FR		ATMJ	81	0	4	0	0	0	26	26	0.56	0.55
Enclave - Sierra Collection	Century	FR		ATMJ	70	0	6	0	0	0	14	14	0.25	0.30
Bungalows at Bridgeway	Lennar	NK		DTMJ	38	0	7	30	0	0	5	5	0.61	0.61
Cottages at Bridgeway	Lennar	NK		DTMJ	56	0	6	30	0	0	6	6	0.74	0.74
Fuse at Innovation	Lennar	FR		ATMJ	289	4	7	3	1	0	90	37	0.68	0.79
Revo at Innovation	Lennar	FR		ATMJ	251	0	7	3	1	0	86	35	0.65	0.74
Villas at Bridgeway	Lennar	NK		DTMJ	136	0	5	30	0	0	3	3	0.37	0.37
Mission Crossing	Meritage	HY		ATST	140	4	9	15	1	0	94	63	0.84	1.34
Centerville Station	Nuvera Homes	FR		ATST	52	0	1	10	0	0	49	29	0.60	0.62
Parkside Heights	Pulte	HY		DTMJ	97	0	5	21	1	0	85	55	0.90	1.17
Promontory at Stonebrae	Richmond American	HY		DTMJ	96	0	4	2	1	0	92	40	0.75	0.85
Theory at Innovation	Shea	FR		ATMJ	132	4	7	15	1	0	64	22	0.43	0.47
Savant at Irvington	SiliconSage	FR		ATMJ	93	0	11	10	1	0	82	26	0.71	0.55
Locale @ State Street Condos	SummerHill	FR		ATMJ	81	0	7	8	2	0	74	40	0.63	0.85
Front at SoHay	Taylor Morrison	HY		ATMJ	76	0	1	1	1	1	74	47	0.89	1.00
Line at SoHay	Taylor Morrison	HY		ATMJ	198	0	19	7	1	0	72	58	0.86	1.23
Prime at SoHay	Taylor Morrison	HY		ATMJ	126	0	5	6	2	0	64	44	0.77	0.94
Ellis at Central Station	TRI Pointe	OK		ATMJ	128	0	5	8	1	0	9	9	0.35	0.35
Palm	TRI Pointe	FR		DTMJ	31	0	2	N/A	0	0	29	18	0.25	0.38
Compass Bay- Dover	Trumark	NK		DTMJ	138	0	5	30	3	0	12	12	0.99	0.99
Compass Bay- Newport	Trumark	NK		ATMJ	86	0	11	30	0	0	4	4	0.33	0.33
Leeward at Alameda Point	Trumark	AL		ATMJ	64	0	10	31	0	0	34	34	0.89	0.89
TOTALS: No. Reporting: 22		Avg. Sales: 0.73		Traffic to Sales: 17 : 1				155	290	17	1	1090	649	Net: 16
City Codes: FR = Fremont, NK = Newark, HY = Hayward, OK = Oakland, AL = Alameda														

Amador Valley					Projects Participating: 13							In Area : 13		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Fillmore at Boulevard	Brookfield	DB	ATMJ	80	0	9	17	0	0	71	35	0.69	0.74	
Huntington at Boulevard	Brookfield	DB	DTMJ	106	4	16	10	0	0	87	21	0.52	0.45	
Hyde Park at Boulevard	Brookfield	DB	ATMJ	102	0	10	8	3	0	38	38	1.03	1.03	
Mulholland at Boulevard	Brookfield	DB	DTMJ	80	0	4	19	0	0	43	32	0.57	0.68	
Wilshire at Boulevard	Brookfield	DB	ATMJ	75	0	12	2	0	0	63	13	0.48	0.28	
Auburn Grove	Lennar	LV	ATMJ	100	3	8	4	0	0	66	40	0.82	0.85	
Downing at Boulevard	Lennar	DB	ATMJ	48	0	2	1	1	0	39	30	0.56	0.64	
Skyline at Boulevard	Lennar	DB	ATMJ	114	0	3	16	2	0	40	34	0.73	0.72	
Union at Boulevard	Lennar	DB	ATMJ	62	0	3	3	0	0	59	11	0.35	0.23	
Homestead at Irby Ranch	Meritage	FL	DTMJ	87	4	8	26	4	0	75	42	0.69	0.89	
Sycamore	Ponderosa TSO	FL	DTMJ	36	0	TSO	13	1	0	27	13	0.30	0.28	
Sage - Harmony	Shea	LV	ATMJ	105	0	5	14	1	0	85	27	0.43	0.57	
Uptown	Taylor Morrison	LV	New	ATMJ	44	0	4	14	0	0	0	0.00	0.00	
TOTALS: No. Reporting: 13		Avg. Sales: 0.92		Traffic to Sales: 12 : 1			84	147	12	0	693	336	Net: 12	
City Codes: DB = Dublin, LV = Livermore, FL = Pleasanton														

Development Name	Developer	City Code	Notes	Type										
Diablo Valley					Projects Participating: 5							In Area : 5		
	Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD				
Woodbury Highlands	Davidon	LF		ATMJ	99	0	19	2	0	0	2	2	0.22	0.22
Mbraga Town Center	KB Home	MG		ATMJ	36	0	9	6	0	0	13	10	0.20	0.21
Relevae at Wilder	Landsea	OR	Rsv's	DTMJ	34	3	4	3	1	0	6	6	1.45	1.45
Reserve at Pleasant Hill	Ponderosa	PH		DTMJ	17	0	2	5	0	0	1	1	0.16	0.16
Wilder	Taylor Morrison	OR		DTMJ	61	0	5	8	0	0	48	16	0.20	0.34
TOTALS: No. Reporting: 5		Avg. Sales: 0.20		Traffic to Sales: 24 : 1			39	24	1	0	70	35	Net: 1	
City Codes: LF = Lafayette, MG = Mbraga, OR = Orinda, PH = Pleasant Hill														

San Ramon Valley					Projects Participating: 4							In Area : 4		
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Highlands at The Preserve	Lennar	SR	DTMJ	121	4	7	22	1	0	83	36	0.65	0.77	
Hillcrest at the Preserve	Lennar	SR	ATMJ	104	0	8	22	2	0	16	16	0.79	0.79	
Ridgeview at the Preserve	Lennar	SR	ATMJ	52	4	8	22	3	0	15	15	0.79	0.79	
Edendale	Trumark	DN	DTMJ	18	0	2	10	2	0	15	15	1.64	1.64	
TOTALS: No. Reporting: 4		Avg. Sales: 2.00		Traffic to Sales: 10 : 1			25	76	8	0	129	82	Net: 8	
City Codes: SR = San Ramon, DN = Danville														

West Contra Costa					Projects Participating: 4							In Area : 4		
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Village 29	Lafferty	EC	ATMJ	29	0	3	6	0	0	8	3	0.11	0.06	
Waterline Point Richmond	Shea	RM	ATMJ	60	0	7	6	0	0	44	12	0.30	0.26	
Places at NOMA	Taylor Morrison	RM	DTST	95	3	8	6	1	0	76	34	0.68	0.72	
Rows at NOMA	Taylor Morrison	RM	ATMJ	98	7	7	6	1	0	79	43	0.80	0.91	
TOTALS: No. Reporting: 4		Avg. Sales: 0.50		Traffic to Sales: 12 : 1			25	24	2	0	207	92	Net: 2	
City Codes: EC= El Cerrito, RM= Richmond														

Antioch/Pittsburg				Projects Participating: 9								In Area : 9		
				Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD	
Oelo at Sand Creek- Horizon	Century	AN	DTMJ	175	4	6	17	3	1	19	19	1.45	1.45	
Oelo at Sand Creek- Vista	Century	AN	DTMJ	96	4	6	16	1	0	17	17	1.29	1.29	
Crest at Park Ridge	Davidon	AN	DTMJ	300	7	7	8	0	0	164	60	0.99	1.28	
Hills at Park Ridge	Davidon	AN	DTMJ	225	8	8	8	0	0	7	7	1.69	1.69	
Landing at Wildflower Station	DeNova	AN	ATMJ	98	12	11	12	4	0	7	7	3.27	3.27	
Stella at Aviano	DeNova	AN	DTMJ	127	4	7	22	4	0	18	18	2.93	2.93	
Riverview at Monterra	K Hovnanian	AN	DTMJ	100	0	6	6	1	1	66	51	0.84	1.09	
Verona	Meritage	AN	DTMJ	117	0	6	16	0	0	108	63	1.06	1.34	
Retreat at Vista Del Mar	Taylor Morrison	PT	DTMJ	142	5	6	41	2	0	7	7	2.23	2.23	
TOTALS: No. Reporting: 9		Avg. Sales: 1.44		Traffic to Sales: 10 : 1			63	146	15	2	413	249	Net: 13	
City Codes: AN= Antioch, PT = Pittsburg														

Development Name	Developer	City Code	Notes	Type										
East Contra Costa					Projects Participating: 8							In Area : 8		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Easton at Delaney Park	Brookfield	OY		DTMJ	80	0	4	37	5	1	49	49	0.92	1.04
Southport at Delaney Park	Brookfield	OY		DTMJ	104	4	8	32	4	1	48	46	0.90	0.98
Northpoint at Delaney Park	DR Horton	OY		DTST	197	0	7	11	0	0	113	88	1.27	1.87
2700 Empire	K Hovnanian	BT		DTMJ	48	0	4	4	1	1	44	44	0.53	0.94
Ashbury	KB Home	OY		DTMJ	69	0	6	12	1	1	8	8	0.61	0.61
Westerly at Delaney Park	KB Home	OY		DTST	103	0	6	11	1	0	68	68	1.15	1.45
Terrene	Pulte	BT		DTMJ	326	0	5	19	2	1	194	132	2.11	2.81
Middlefield at Delaney Park	Richmond American	OY		DTMJ	96	6	8	3	3	0	38	38	0.98	0.98
TOTALS: No. Reporting: 8		Avg. Sales: 1.50		Traffic to Sales: 8 : 1				48	129	17	5	562	473	Net: 12
City Codes: OY = Oakley, BT = Brentwood														

Sonoma, Napa Counties					Projects Participating: 8							In Area : 8		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Mill Creek at Brody Ranch	DeNova	PET	ATST	138	0	2	0	0	0	136	95	1.14	2.02	
Mockingbird Lane	DeNova	SX	Rsv's	DTMJ	16	0	4	7	2	0	6	6	0.32	0.32
Live Oak at University	KB Home	RP	DTST	104	0	6	10	0	0	41	29	0.58	0.62	
Aspect	Lafferty	PET	DTMJ	18	0	1	0	0	0	8	2	0.11	0.04	
Blume	Lafferty	RS	DTMJ	67	0	5	7	0	0	50	17	0.41	0.36	
Juniper at University	Richmond American	RP	DTMJ	150	0	6	12	1	0	110	52	0.83	1.11	
Preserve at Kessing Ranch	Richmond American	IC	DTMJ	47	0	8	2	0	0	14	14	0.35	0.35	
Pear Tree	Taylor Morrison	NP	ATMJ	71	6	17	7	0	0	23	22	0.46	0.47	
TOTALS: No. Reporting: 8		Avg. Sales: 0.38		Traffic to Sales: 15 : 1			49	45	3	0	388	237	Net: 3	
City Codes: PET = Petaluma, SX = Sonoma, RP = Rohnert Park, RS = Santa Rosa, IC = Cotati, NP = Napa														

Marin County				Projects Participating: 3							In Area : 3		
				Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Atherton Place	KB Home	NV	ATMJ	50	0	0	0	0	0	0	0	0.00	0.00
Bahia Heights	Ryder	NV	DTMJ	9	2	2	3	1	0	3	3	1.40	1.40
Hamilton Cottages	Ryder	NV	DTMJ	18	0	4	4	0	0	12	12	0.32	0.32
TOTALS: No. Reporting: 3		Avg. Sales: 0.33		Traffic to Sales: 7 : 1			6	7	1	0	15	15	Net: 1
City Codes: NV = Novato													

Development Name	Developer	City Code	Notes	Type										
San Mateo County					Projects Participating: 6							In Area : 6		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Residences at Anson	DR Horton	BU		ATMJ	22	0	13	8	0	0	9	9	0.32	0.32
Skyline Ridge	DR Horton	SB		DTMJ	40	0	5	6	1	0	13	13	0.54	0.54
Link 33	KB Home	RC		ATMJ	33	0	8	7	0	0	3	3	0.10	0.10
Residences at Wheeler Plaza	KB Home	CS		ATMJ	109	0	5	6	1	0	80	46	1.11	0.98
Foster Square	Lennar	FC		ATMJ	200	0	6	1	0	0	159	25	0.69	0.53
Bayview 22	Warrington	SS		ATMJ	22	0	3	14	1	0	17	17	1.86	1.86
TOTALS: No. Reporting: 6		Avg. Sales: 0.50		Traffic to Sales: 14 : 1			40	42	3	0	281	113	Net: 3	
City Codes: BU = Burlingame, SB = San Bruno, RC = Redwood City, CS = San Carlos, FC = Foster City, SS = So. San Francisco														

Santa Clara County					Projects Participating: 29							In Area : 29		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Classics at North Fair Oaks	Classics	SV	ATMJ	14	0	4	7	0	0	9	9	0.57	0.57	
Asana	DeNova	SJ	Rsv's	DTMJ	250	0	11	14	4	0	157	85	1.47	1.81
Prism	Dividend	SV	ATMJ	62	1	9	11	3	0	32	32	1.17	1.17	
Amalfi	DR Horton	MV	ATMJ	58	0	0	11	0	0	0	0	0.00	0.00	
Santorini	DR Horton	SV	ATMJ	18	0	3	2	0	0	15	15	0.32	0.32	
Catalyst at Communications Hill	KB Home	SJ	ATMJ	98	0	6	5	0	0	73	55	0.93	1.17	
Latitude at Communications Hill	KB Home	SJ	ATMJ	160	4	7	10	2	0	18	18	1.27	1.27	
Metro II at Communications Hill	KB Home	SJ	ATMJ	150	0	8	6	0	0	99	46	0.94	0.98	
Platinum II at Communications Hill	KB Home	SJ	DTMJ	33	0	7	2	0	0	26	19	0.31	0.40	
Catalina	Landsea	SC	Rsv's	ATMJ	93	0	6	12	0	0	47	38	0.68	0.81
Estancia	Lennar	MV	ATMJ	75	0	7	3	0	0	56	13	0.43	0.28	
Lexington at Avenue One	Lennar	SJ	ATMJ	190	4	9	9	2	0	132	44	0.91	0.94	
Margaux at Glen Loma	Lennar	GL	DTMJ	84	3	7	3	1	0	70	52	0.87	1.11	
Provence at Glen Loma	Lennar	GL	DTMJ	43	0	2	3	0	0	41	22	0.39	0.47	
Capitol - Haven	Pulte	SJ	ATMJ	93	0	4	7	1	0	85	44	0.93	0.94	
Capitol - Retreat	Pulte	SJ	ATST	95	0	7	7	0	0	66	37	0.72	0.79	
UrbanOak Rows	Pulte	SJ	ATMJ	97	0	9	2	0	0	64	38	0.70	0.81	
UrbanOak Towns	Pulte	SJ	ATMJ	72	0	6	2	0	0	55	55	1.22	1.22	
UrbanOak Vistas	Pulte	SJ	ATMJ	66	4	6	6	3	0	28	28	1.21	1.21	
Montecito Place	SummerHill	MV	ATMJ	83	0	13	12	0	0	39	39	0.97	0.97	
Nuevo - E-Towns	SummerHill	SC	ATMJ	114	0	11	5	1	0	73	42	0.75	0.89	
Nuevo - Terraces	SummerHill	SC	ATMJ	176	0	13	16	0	0	77	40	0.79	0.85	
Nuevo E-States	SummerHill	SC	DTMJ	41	0	2	3	3	0	21	18	0.34	0.38	
Ev8tion- Duets/SFD	Taylor Morrison	SV	DTMJ	22	0	1	9	0	0	21	19	0.41	0.40	
Ev8tion- Towns	Taylor Morrison	SV	ATMJ	96	9	26	9	4	0	36	34	0.70	0.72	
Glen Loma Ranch - Noir	TRI Pointe	GL	Rsv's	DTMJ	67	0	6	18	0	0	61	44	0.79	0.94
Glen Loma Ranch- Blanc	TRI Pointe	GL	DTMJ	53	0	2	3	0	0	51	31	0.66	0.66	
Harmony	Trumark	SV	DTMJ	58	0	4	15	0	0	8	8	0.53	0.53	
Waverly Detached	Warrington	MV	DTMJ	4	0	2	7	1	0	2	2	0.04	0.04	
TOTALS: No. Reporting: 29		Avg. Sales: 0.86		Traffic to Sales: 9 : 1			198	219	25	0	1462	927	Net: 25	
City Codes: SV = Sunnyvale, SJ = San Jose, MV = Mountain View, SC= Santa Clara, GL = Gilroy														

Development Name	Developer	City Code	Notes	Type										
Monterey, Santa Cruz, San Benito Counties					Projects Participating: 14							In Area : 14		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Cerrato	Century	HO		DTMJ	223	0	9	3	2	0	214	80	1.37	1.70
East Garrison- The Grove	Century	EG		DTST	94	0	1	27	1	0	93	55	0.94	1.17
Meadows at Allendale	DeNova	HO		DTST	111	0	5	19	1	0	92	82	1.56	1.74
Bennett Ranch	K Hovnanian	HO		DTST	84	0	3	3	1	0	77	63	1.01	1.34
Monte Bella II	KB Home	SL		DTST	78	0	7	8	1	0	59	59	1.76	1.76
Sunnyside Estates	KB Home	HO		DTMJ	107	0	5	8	1	0	91	62	1.07	1.32
Sunnyside Estates 6000's	KB Home	HO		DTMJ	91	0	6	8	1	0	85	51	1.03	1.09
Carousel at Westfield	Kiper	HO	Rsv's	DTMJ	92	0	6	34	0	0	48	48	1.26	1.26
Mayfair at Westfield	Kiper	HO	Rsv's	DTMJ	50	0	3	34	1	0	15	15	0.75	0.75
Serenity at Santana Ranch	Legacy	HO		DTMJ	143	0	2	N/A	0	0	140	44	0.83	0.94
Solorio	Meritage	HO		DTST	65	0	5	17	0	0	49	49	1.11	1.11
Solorio - 27's	Meritage	HO		ATST	36	0	4	1	1	0	32	32	0.73	0.73
Cove Scotts Valley	Ryder	SV	Rsv's	ATMJ	25	0	9	14	2	0	15	15	0.79	0.79
Maple Park	Stone Bridge	HO		DTST	49	0	4	1	0	1	45	45	0.97	0.96
TOTALS: No. Reporting: 13		Avg. Sales: 0.85		Traffic to Sales: 15 : 1				69	177	12	1	1055	700	Net: 11
City Codes: HO = Hollister, EG = East Garrison, SL = Salinas, SV = Scotts Valley														

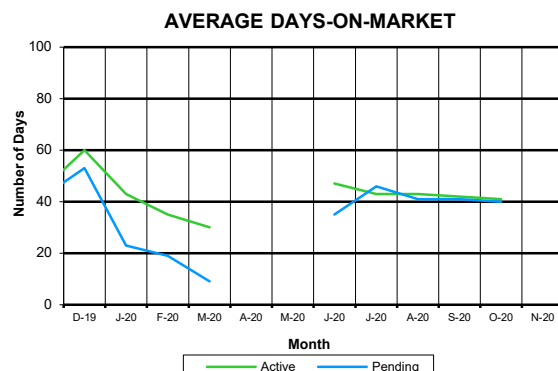
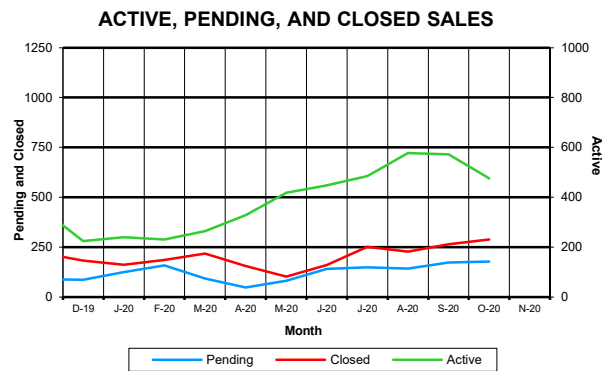
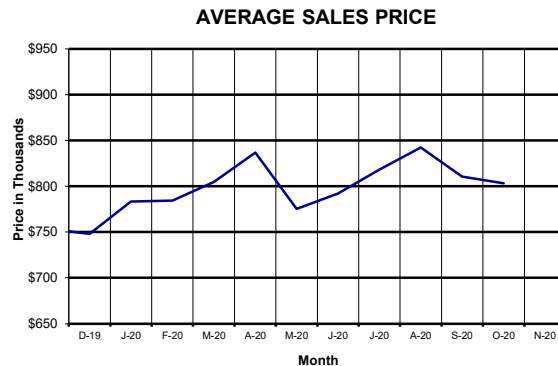
Fairfield, Vacaville, Suisun, Dixon					Projects Participating: 17							In Area : 17		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Ava at Villages	DR Horton	FF	DTST	87	0	2	40	2	0	26	26	2.84	2.84	
Savannah at Homestead	DR Horton	DX	DTST	85	7	9	51	2	0	9	9	1.47	1.47	
Copperleaf at Homestead	KB Home	DX	DTST	71	5	6	69	3	0	5	5	2.33	2.33	
Oreston at One Lake	Lennar	FF	DTMJ	70	0	6	3	2	0	15	15	2.10	2.10	
Cambridge at Brighton Landing	Meritage	VC	DTMJ	67	4	7	23	6	2	53	53	1.20	1.20	
Cerrito at Vanden Estates	Richmond American	VC	DTMJ	50	0	9	14	1	0	23	23	0.74	0.74	
Enclave at Vanden Estates	Richmond American	VC	DTMJ	37	0	1	0	0	0	36	21	0.43	0.45	
Midway Grove at Homestead	Richmond American	DX	DTMJ	88	5	9	3	1	0	22	22	1.36	1.36	
Orchards at Valley Glen II	Richmond American	DX	DTMJ	122	0	4	1	1	0	110	65	1.05	1.38	
Piedmont at Vanden Estates	Richmond American	VC	DTMJ	47	0	2	0	0	0	45	25	0.53	0.53	
Saratoga at Vanden Estates	Richmond American	VC	DTMJ	97	6	7	4	3	0	68	42	0.80	0.89	
Bristol at Brighton Landing	The New Home Co	VC	DTMJ	64	0	5	22	0	0	45	26	0.46	0.55	
Oxford at Brighton Landings	The New Home Co	VC	DTMJ	80	0	4	22	0	0	35	18	0.37	0.38	
Preston at Brighton Landing	The New Home Co	VC	DTST	87	0	4	31	2	0	68	49	0.86	1.04	
Sheffield at Brighton Landing	The New Home Co	VC	DTST	120	4	7	31	1	0	47	30	0.59	0.64	
Lantana at the Village	TRI Pointe	FF	DTMJ	133	0	3	3	0	0	130	59	1.18	1.26	
Shimmer at One Lake	TRI Pointe	FF	DTMJ	45	0	15	8	0	0	1	1	0.39	0.39	
TOTALS: No. Reporting: 17		Avg. Sales: 1.29		Traffic to Sales: 14 : 1			100	325	24	2	738	489	Net: 22	
City Codes: FF = Fairfield, DX = Dixon, VC = Vacaville														

Development Name	Developer	City Code	Notes	Type								
Bay Area					Projects Participating: 143					In Area : 143		
					Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales	
GRAND TOTALS: No. Reporting: 141		Avg. Sales: 0.91		Traffic to Sales: 12 : 1		901	1651	140	11	7103	4397	Net: 129
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMU = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMU = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MIDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached												

San Jose Metro Attd. Monthly MLS Survey

San Jose, Santa Clara & Sunnyvale

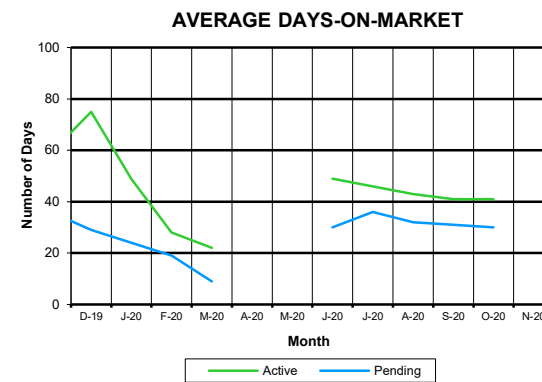
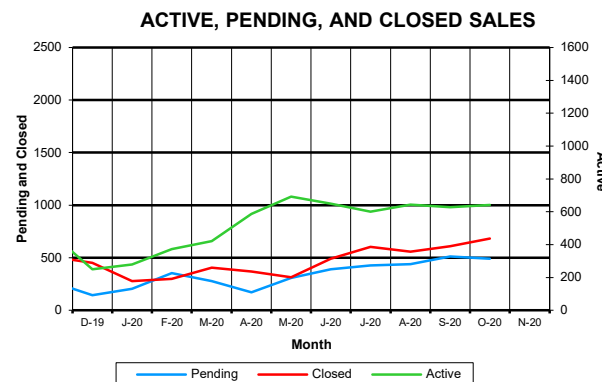
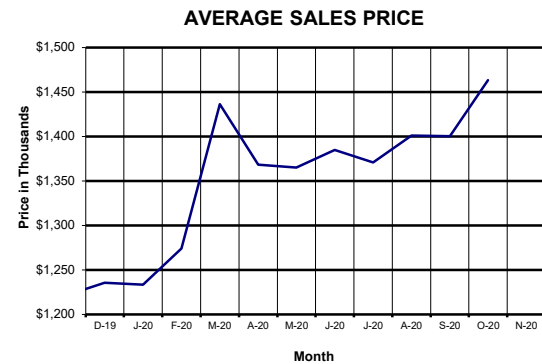
Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Mar-20	264	30	93	9	217	\$804,428
Apr-20	328	0	48	0	155	\$836,867
May-20	418	0	81	0	102	\$775,188
Jun-20	448	47	140	35	160	\$791,847
Jul-20	485	43	149	46	251	\$818,151
Aug-20	577	43	142	41	228	\$842,417
Sep-20	572	42	172	41	265	\$810,503
Oct-20	476	41	178	40	288	\$803,096



San Jose Metro SFD Monthly MLS Survey

San Jose, Santa Clara & Sunnyvale

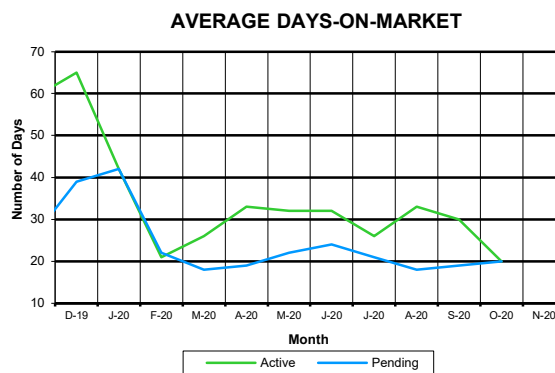
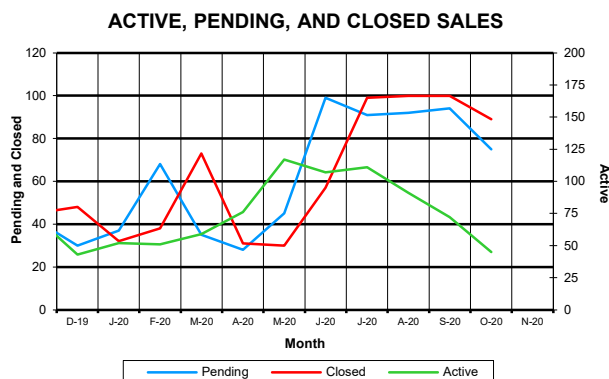
Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Mar-20	422	22	277	9	406	\$1,436,423
Apr-20	586	0	171	0	368	\$1,368,416
May-20	692	0	307	0	313	\$1,365,204
Jun-20	649	49	390	30	490	\$1,384,959
Jul-20	601	46	426	36	604	\$1,370,879
Aug-20	644	43	439	32	557	\$1,400,977
Sep-20	628	41	511	31	608	\$1,400,491
Oct-20	641	41	492	30	683	\$1,463,270



Amador Valley Attd. Monthly MLS Survey

Dublin, Livermore & Pleasanton

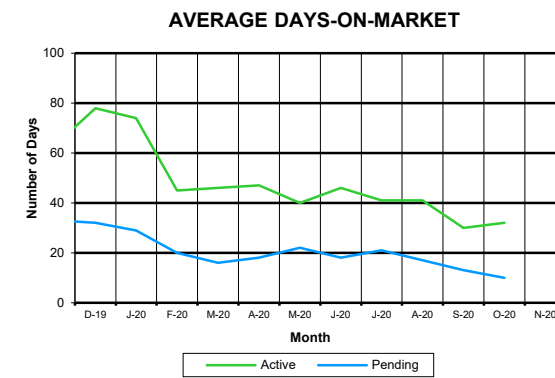
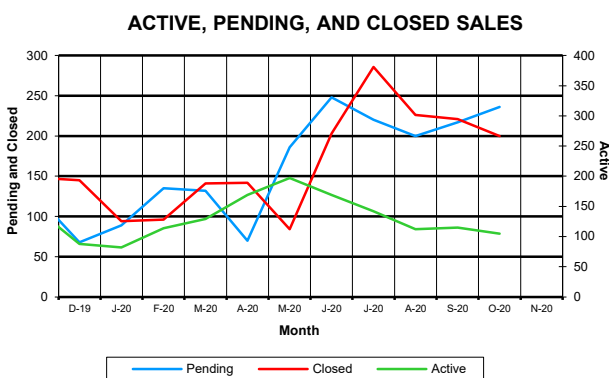
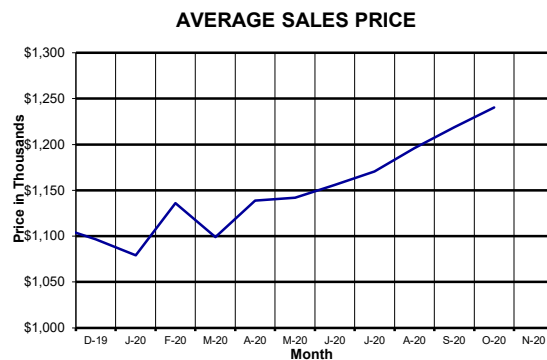
Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Mar-20	59	26	35	18	73	\$673,281
Apr-20	76	33	28	19	31	\$738,515
May-20	117	32	45	22	30	\$649,119
Jun-20	107	32	99	24	57	\$667,268
Jul-20	111	26	91	21	99	\$699,711
Aug-20	91	33	92	18	100	\$700,734
Sep-20	72	30	94	19	100	\$679,710
Oct-20	45	20	75	20	89	\$706,312



Amador Valley SFD Monthly MLS Survey

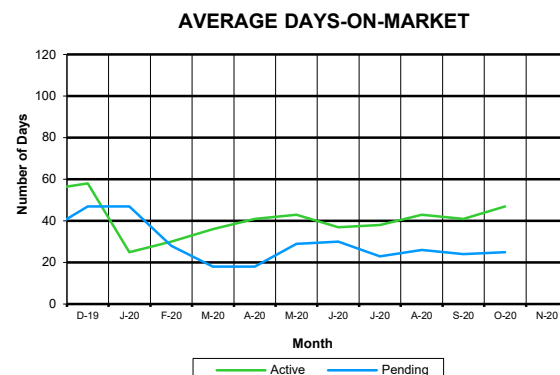
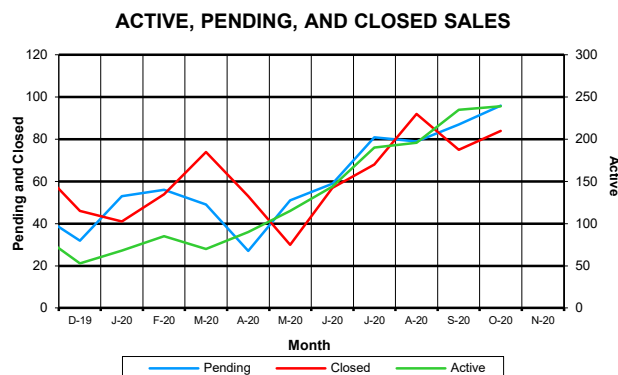
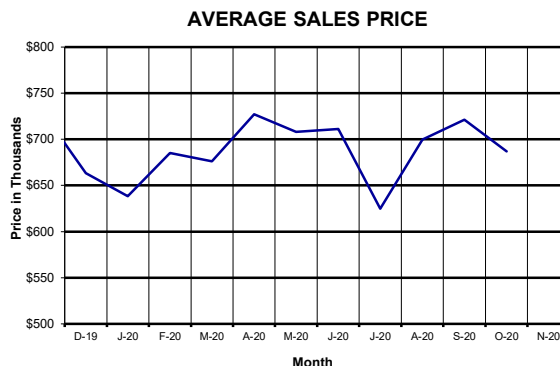
Dublin, Livermore & Pleasanton

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Mar-20	129	46	132	16	141	\$1,098,821
Apr-20	169	47	70	18	142	\$1,138,705
May-20	197	40	186	22	84	\$1,141,749
Jun-20	169	46	248	18	203	\$1,155,864
Jul-20	142	41	220	21	286	\$1,170,460
Aug-20	112	41	200	17	226	\$1,196,117
Sep-20	115	30	217	13	221	\$1,218,814
Oct-20	105	32	236	10	200	\$1,240,574



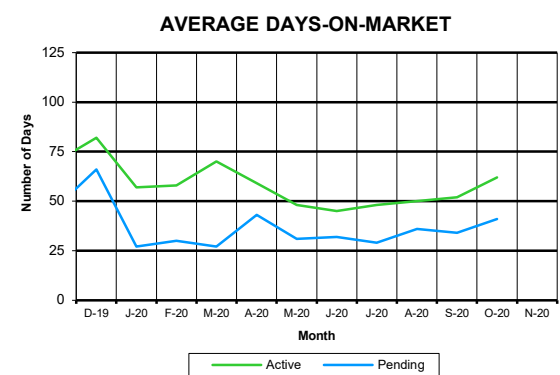
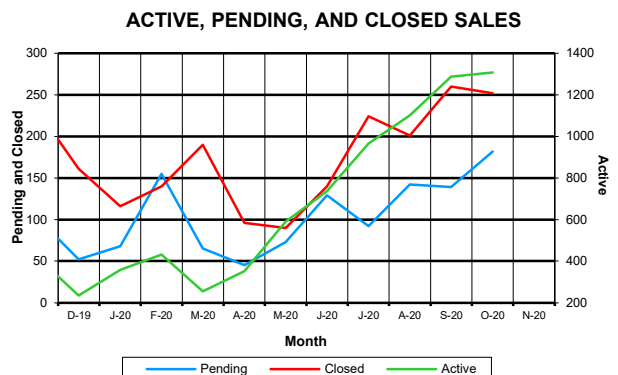
Oakland-Emeryville Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Mar-20	70	36	49	18	74	\$676,332
Apr-20	90	41	27	18	53	\$727,099
May-20	115	43	51	29	30	\$708,036
Jun-20	144	37	59	30	57	\$711,299
Jul-20	190	38	81	23	68	\$624,923
Aug-20	196	43	79	26	92	\$699,919
Sep-20	235	41	87	24	75	\$721,312
Oct-20	239	47	96	25	84	\$687,018



San Francisco Attd. Monthly MLS Survey

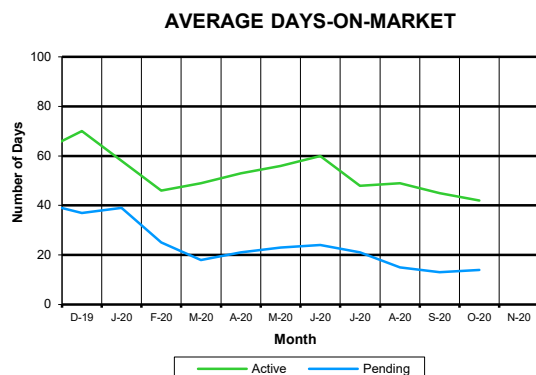
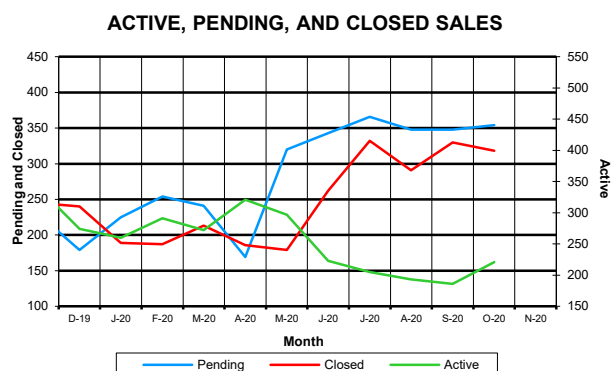
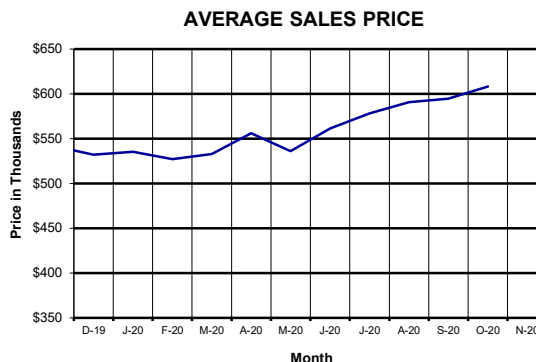
Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Mar-20	254	70	65	27	190	\$1,388,459
Apr-20	351	59	45	43	96	\$1,374,844
May-20	590	48	73	31	90	\$1,230,256
Jun-20	736	45	129	32	140	\$1,374,713
Jul-20	966	48	92	29	224	\$1,421,866
Aug-20	1,101	50	142	36	201	\$1,382,844
Sep-20	1,288	52	139	34	260	\$1,317,878
Oct-20	1,308	62	182	41	252	\$1,281,601



E. Contra Costa SFD Monthly MLS Survey

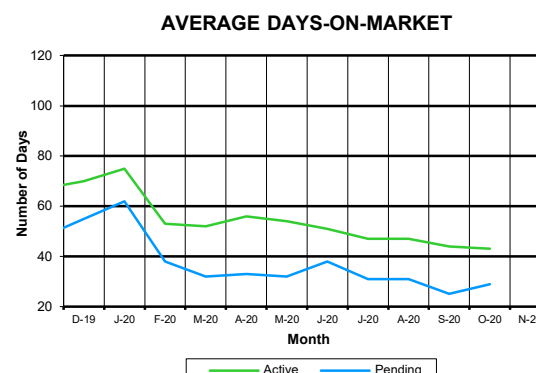
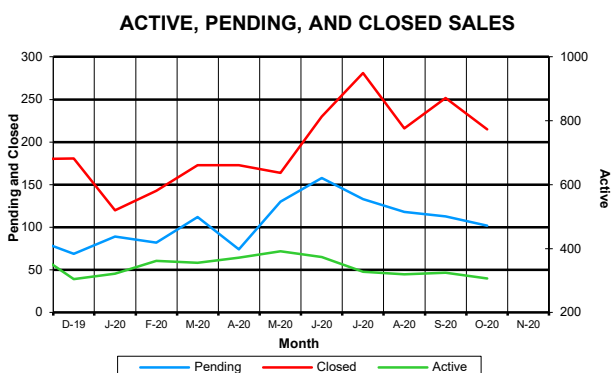
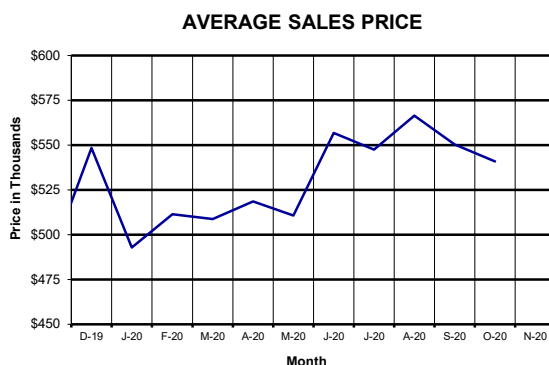
Antioch, Bay Point, Brentwood, Oakley, Pittsburg

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Mar-20	272	49	241	18	213	\$533,030
Apr-20	321	53	169	21	186	\$556,220
May-20	297	56	320	23	179	\$536,187
Jun-20	223	60	343	24	262	\$561,397
Jul-20	205	48	366	21	332	\$578,252
Aug-20	193	49	348	15	291	\$590,593
Sep-20	186	45	348	13	330	\$594,715
Oct-20	221	42	354	14	318	\$608,156



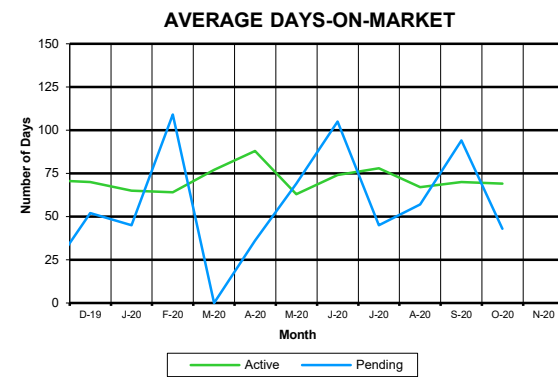
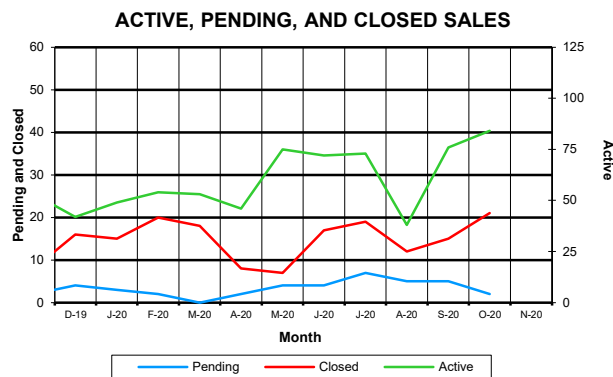
Fairfield-Vacaville SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Mar-20	356	52	112	32	173	\$508,780
Apr-20	372	56	74	33	173	\$518,680
May-20	392	54	130	32	164	\$510,767
Jun-20	374	51	158	38	230	\$556,773
Jul-20	328	47	133	31	281	\$547,595
Aug-20	320	47	118	31	216	\$566,562
Sep-20	325	44	113	25	252	\$550,392
Oct-20	307	43	102	29	215	\$540,991



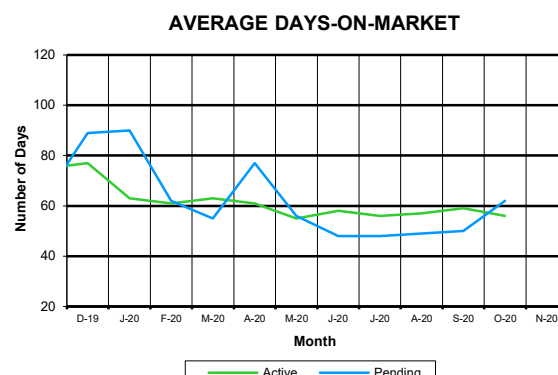
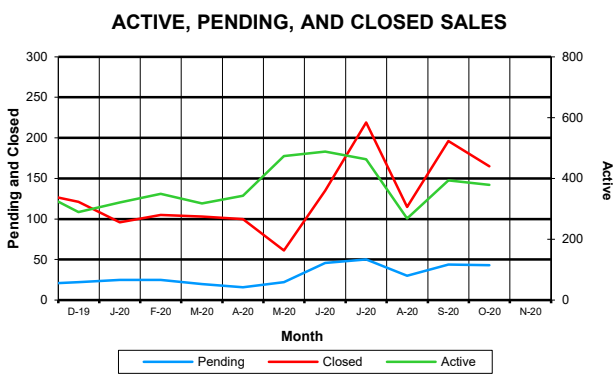
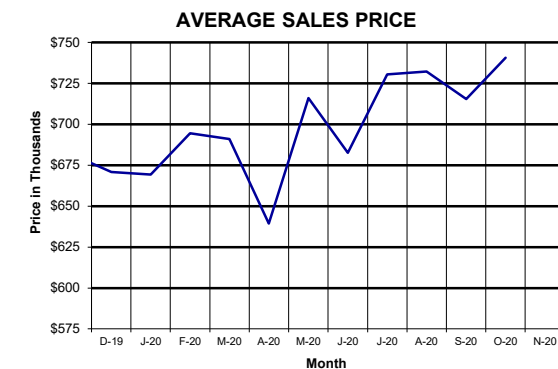
Santa Rosa Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Mar-20	53	77	0	0	18	\$394,247
Apr-20	46	88	2	36	8	\$442,500
May-20	75	63	4	69	7	\$319,500
Jun-20	72	74	4	105	17	\$365,807
Jul-20	73	78	7	45	19	\$385,526
Aug-20	38	67	5	57	12	\$409,792
Sep-20	76	70	5	94	15	\$392,200
Oct-20	84	69	2	43	21	\$370,643



Santa Rosa SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Mar-20	318	63	20	55	103	\$691,061
Apr-20	343	61	16	77	100	\$639,414
May-20	474	55	22	56	61	\$716,142
Jun-20	488	58	46	48	135	\$682,648
Jul-20	463	56	50	48	219	\$730,439
Aug-20	269	57	30	49	115	\$732,236
Sep-20	394	59	44	50	196	\$715,512
Oct-20	379	56	43	62	165	\$740,726



THE RYNESS REPORT

A New Home Sales, Marketing & Research Company

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NATIONAL BUILDER DIVISION

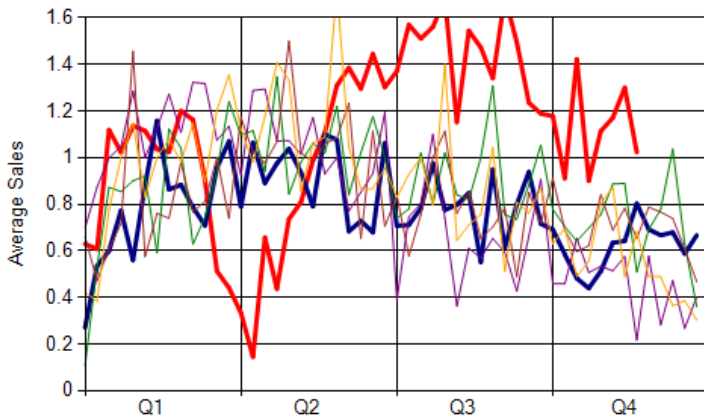
Central Valley

Ending: Sunday, November 22, 2020

Week 47

Counties / Groups	Projects	Traffic	Sales	Cancels	Net Sales	Avg. Sales	Year to Date Avg.	Year to Date Diff.	Prev. 13 Wks. Avg.	Prev. 13 Wks. Diff.
Tracy/Mountain House	22	565	12	0	12	0.55	1.18	-54%	1.43	-62%
San Joaquin County	28	532	38	5	33	1.18	1.19	-1%	1.23	-4%
Stanislaus County	2	16	5	0	5	2.50	1.34	86%	1.90	32%
Merced County	18	179	22	5	17	0.94	0.96	-1%	1.30	-27%
Madera County	6	33	7	2	5	0.83	0.86	-4%	0.92	-10%
Fresno County	12	69	19	1	18	1.50	1.23	22%	1.09	37%
Current Week Totals	88	1394	103	13	90	1.02	1.13	-9%	1.26	-19%
Per Project Average		16	1.17	0.15	1.02					
Year Ago - 11/24/2019	81	1492	75	10	65	0.80	0.78	3%	0.66	22%
% Change	9%	-7%	37%	30%	38%	27%	44%		93%	

52 Weeks Comparison



Year to Date Averages Through Week 47

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2015	46	31	1.08	0.17	0.92	0.87
■	2016	47	27	0.96	0.13	0.84	0.81
■	2017	51	29	1.01	0.12	0.89	0.87
■	2018	70	21	1.01	0.17	0.85	0.80
■	2019	79	22	0.93	0.15	0.78	0.77
■	2020	86	21	1.31	0.19	1.13	1.13
% Change:		9%	-6%	42%	28%	44%	46%

* Averages rounded for presentation. Change % calculated on actual numbers.



NATIONAL BUILDER DIVISION

WEEKLY FINANCIAL NEWS

Financing			Market Commentary
CONV	RATE	APR	<p>New residential construction continues to be a clear bright spot despite a modest 1.9% rise in housing starts during September. This lower-than-expected improvement was almost entirely the result of a 16.3% decline in the multifamily category. Multifamily starts are highly volatile from month-to-month. Demand for apartments, however, has weakened considerably since the pandemic began. Conversely, single-family starts climbed 8.5%, the fifth consecutive monthly gain. Record-low mortgage rates and the need for more livable space have to soaring demand for new homes. We expect some moderation ahead in residential construction, especially as colder weather across much of the country sets in. That noted, single-family construction appears to have plenty of momentum behind it, which should propel overall starts in coming months. Total building permits rose 5.2% during September, with single-family permits increasing an even better 7.8%. Source: Wells Fargo Bank. Weekly Economic & Financial Commentary</p>
FHA	2.70%	3.00%	
	2.25%	2.91%	
10 Yr Yield	0.85%		



Development Name	Developer	City Code	Notes	Type										
Tracy/Mountain House					Projects Participating: 22							In Area : 22		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Magnolia Park	Bright	TR		DTMJ	42	6	10	11	3	0	13	13	1.10	1.10
Expression at College Park	Century	MH		DTMJ	72	0	3	12	0	0	58	48	0.90	1.02
Heritage at College Park	Century	MH		DTMJ	96	0	7	12	0	0	57	48	0.88	1.02
Legacy at College Park	Century	MH		DTMJ	133	0	3	11	1	0	2	2	0.93	0.93
Portfolio at College Park	Century	MH		DTMJ	112	4	5	8	2	0	4	4	1.87	1.87
Provenance at College Park	Century	MH		DTMJ	68	0	7	9	0	0	43	43	0.98	0.98
Reflection at College Park	Century	MH		DTMJ	87	0	3	9	1	0	53	53	1.20	1.20
Santosha	DeNova	TR		DTST	71	0	5	24	2	0	51	51	2.68	2.68
Amber at Tracy Hills	Lennar	TH		DTMJ	160	0	4	43	0	0	82	44	0.98	0.94
Larimar at Tracy Hills	Lennar	TH		DTMJ	133	0	4	43	1	0	69	51	0.83	1.09
Opal at Tracy Hills	Lennar	TH		DTMJ	103	0	8	43	0	0	72	42	0.87	0.89
Pearl at Tracy Hills	Lennar	TH		DTMJ	196	0	2	43	1	0	62	43	0.73	0.91
Topaz at Tracy Hills	Lennar	TH		DTMJ	139	0	4	36	0	0	46	40	0.78	0.85
Vantage at Tracy Hills	Meritage	TH		DTST	182	0	3	48	0	0	113	87	1.25	1.85
Elissagaray Ranch	Ponderosa TSO	TR		DTMJ	47	0	TSO	9	0	0	26	12	0.33	0.26
Briar Square at Mountain House	Shea	MH		DTMJ	173	0	9	60	0	0	75	75	1.74	1.74
Langston at Mountain House	Shea	MH		ATST	131	0	7	39	0	0	96	96	2.23	2.23
Vente at Tracy Hills	Shea	TH		DTMJ	74	0	4	43	0	0	70	54	0.78	1.15
Sungold	Taylor Morrison	TR		DTMJ	62	0	2	23	1	0	42	42	1.74	1.74
Berkshire at Ellis	Woodside	TR		DTMJ	95	0	6	12	0	0	28	28	1.26	1.26
Stanford at Ellis	Woodside	TR		DTMJ	51	0	7	16	0	0	40	40	1.81	1.81
Zephyr at Ellis	Woodside	TR		DTMJ	76	0	6	11	0	0	28	28	1.26	1.26
TOTALS: No. Reporting: 22		Avg. Sales: 0.55		Traffic to Sales: 47 : 1				109	565	12	0	1130	944	Net: 12
City Codes: TR = Tracy, MH = Mountain House, TH = Tracy Hills														

Stockton/Lodi				Projects Participating: 8							In Area : 8		
				Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
The Cove at Westlake	Caresco	SK	DTMJ	46	0	11	7	0	0	17	17	1.20	1.20
Aspire at River Terrace	K Hovnanian	SK	DTST	83	0	4	0	1	0	75	75	2.26	2.26
Encantada at Vineyard Terrace	K Hovnanian	LD	DTMJ	112	5	7	5	2	0	37	37	0.86	0.86
Lavaux at Vineyard Terrace	K Hovnanian	LD	DTMJ	116	0	9	13	0	0	99	99	2.29	2.29
Monteverello II	KB Home	SK	DTST	154	0	6	9	2	0	4	4	1.56	1.56
Keys at Westlake	Lennar	SK	DTMJ	101	4	7	48	4	1	12	12	0.60	0.60
Seasons at Westlake Village	Richmond American	SK	DTMJ	41	6	9	4	4	0	18	18	1.48	1.48
Villa Point at Destinations	Richmond American	SK	DTST	122	0	6	6	2	1	109	46	0.78	0.98
TOTALS: No. Reporting: 8	Avg. Sales: 1.63		Traffic to Sales: 6 : 1			59	92	15	2	371	308	Net: 13	
City Codes: SK = Stockton, LD = Lodi													

Development Name	Developer	City Code	Notes	Type										
San Joaquin County					Projects Participating: 20							In Area : 20		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Haven at River Island	Anthem United	LP		DTST	128	0	4	23	0	0	85	68	1.05	1.45
Turnleaf at the Collective	Anthem United	MN		DTMJ	84	0	18	11	0	0	6	3	0.09	0.06
Arlington	DR Horton	MN		DTST	148	0	9	24	0	0	123	70	1.44	1.49
Bella Vita	DR Horton	LP		DTST	76	0	6	30	1	0	31	31	1.63	1.63
Haven Cottages at Sundance	KB Home	MN		DTMJ	38	0	7	3	0	0	29	29	0.69	0.69
Haven Villas at Sundance	KB Home	MN		DTST	152	0	5	33	2	0	121	84	1.66	1.79
Catalina at River Island	Kiper	LP		DTMJ	72	0	1	27	5	0	55	55	1.95	1.95
New port at River Islands	Kiper	LP		DTMJ	131	0	4	77	2	0	79	59	1.21	1.26
Bella Vista Oakwood Shores II	Lafferty	MN		DTMJ	157	0	7	41	0	0	91	28	0.38	0.60
Sundance	Meritage	MN		DTST	64	0	5	18	1	0	13	13	2.12	2.12
Zinnia at Terra Ranch	Meritage	MN		DTMJ	72	0	1	6	0	0	71	71	1.61	1.61
Daybreak at River Islands	Pulte	LP		DTMJ	74	0	8	19	0	0	41	41	1.02	1.02
Passport North	Raymus	MN		DTMJ	36	6	6	27	3	0	11	11	1.54	1.54
Fox Chase at Woodward	Richmond American	MN		ATMJ	130	0	4	2	0	2	126	55	1.08	1.17
Northpointe at Stanford Crossing	Richmond American	LP		DTMJ	91	5	10	7	2	1	39	39	1.25	1.25
Watermark at River Islands	Richmond American	LP		DTST	102	0	1	0	1	0	101	61	1.08	1.30
Venture at The Collective	Taylor Morrison	MN		DTST	115	0	6	15	0	0	24	21	0.39	0.45
Breakwater at River Island	TRI Pointe	LP		DTMJ	106	0	5	38	3	0	40	40	1.73	1.73
Origin at the Collective	Trumark	MN		DTMJ	59	0	9	8	0	0	16	16	0.27	0.34
Hideaway at River Islands	Van Daele	LP		DTST	120	6	7	31	3	0	41	41	2.26	2.26
TOTALS: No. Reporting: 20		Avg. Sales: 1.00		Traffic to Sales: 19 : 1				123	440	23	3	1143	836	Net: 20
City Codes: LP = Lathrop, MN = Manteca														

Stanislaus County					Projects Participating: 2							In Area : 2		
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Aspire at Apricot Grove	K Hovnanian	FR	DTST	219	6	5	5	4	0	61	61	1.69	1.69	
Turnleaf at Patterson Ranch	KB Home	FR	DTST	99	0	6	11	1	0	58	58	1.92	1.92	
TOTALS: No. Reporting: 2		Avg. Sales: 2.50		Traffic to Sales: 3 : 1			11	16	5	0	119	119	Net: 5	
City Codes: FR = Patterson														

Development Name	Developer	City Code	Notes	Type										
Merced County					Projects Participating: 18							In Area : 18		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Summer Creek	Bright	MD		DTMJ	120	2	7	16	0	0	60	39	0.75	0.83
Sundance Village	Bright S/O	LT		DTST	64	0	S/O	20	2	0	64	44	0.86	0.94
Bell Crossing	DR Horton	AT		DTST	151	0	3	9	2	1	61	61	1.31	1.30
Brookshire	DR Horton	LB		DTST	50	0	3	3	0	0	29	29	1.00	1.00
Mission Village South	DR Horton	LB		DTMJ	91	0	7	1	1	0	80	51	1.04	1.09
Monterra	DR Horton	MD		DTST	103	0	7	8	2	0	67	67	1.44	1.43
Panorama	DR Horton	MD		DTST	192	0	5	8	2	0	81	61	1.05	1.30
Shaunessy	DR Horton	LB		DTST	70	0	6	6	2	1	21	21	0.75	0.75
Aspire at Bellevue Ranch II	K Hovnanian	MD		DTST	175	0	4	12	3	0	88	35	0.86	0.74
Manzanita	Legacy	LT		DTMJ	172	0	6	20	1	0	114	55	0.95	1.17
Sunflower	Legacy	MD		DTST	143	0	5	16	0	0	84	49	0.86	1.04
Moraga - Chateau II	Lennar	MD		DTMJ	52	0	8	3	0	0	19	19	0.90	0.90
Moraga - Skye II	Lennar	MD		DTMJ	66	0	8	4	1	0	37	37	1.67	1.67
Moraga - Summer II	Lennar	MD		DTMJ	115	0	6	4	1	1	18	18	0.85	0.85
Bellevue Ranch	Stonefield Home	MD		DTST	123	0	9	19	1	0	90	60	1.05	1.28
Brookshire	Stonefield Home	LB		DTMJ	172	0	6	3	0	0	152	50	0.78	1.06
Cypress Terrace	Stonefield Home	MD		DTST	82	0	8	17	3	2	58	30	0.91	0.64
Shaunessy Village	Stonefield Home	LB		DTST	81	0	5	10	1	0	48	46	0.92	0.98
TOTALS: No. Reporting: 18		Avg. Sales: 0.94		Traffic to Sales: 8 : 1				103	179	22	5	1171	772	Net: 17
City Codes: MD = Merced, LT = Livingston, AT = Atwater, LB = Los Banos														

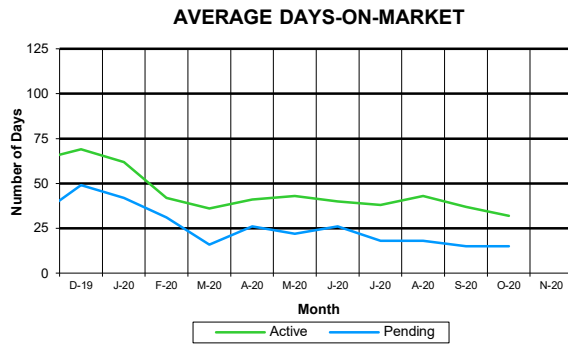
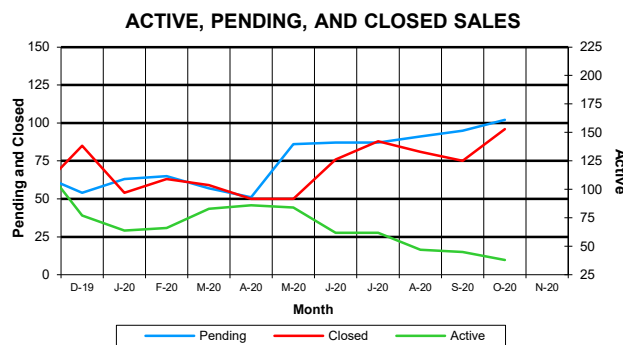
Madera County					Projects Participating: 6							In Area : 6		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Tesoro Viejo- Bluffs	DR Horton	MDA	DTMJ	39	0	6	25	1	0	30	30	0.64	0.64	
Aspire at River Bend	K Hovnanian	MDA	DTMJ	171	0	10	2	1	2	89	56	1.07	1.19	
Vista Bella at Tesoro Viejo	K Hovnanian	MDA	DTST	112	0	10	1	0	0	18	13	0.24	0.28	
Riverstone Coronet	Lennar	MDA	DTST	103	0	2	2	3	0	36	36	1.57	1.57	
Riverstone- Pinnacle	Lennar	MDA	DTMJ	57	0	6	1	0	0	51	32	0.59	0.68	
Riverstone Skye II	Lennar	MDA	DTST	67	0	4	2	2	0	27	27	1.58	1.58	
TOTALS: No. Reporting: 6		Avg. Sales: 0.83		Traffic to Sales: 5 : 1			38	33	7	2	251	194	Net: 5	
City Codes: MDA = Madera														

Development Name	Developer	City Code	Notes	Type										
Fresno County					Projects Participating: 12							In Area : 12		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Aspire at Sunnyside	K Hovnanian	FO		DTST	132	4	6	6	2	0	92	62	1.06	1.32
Inspirado	K Hovnanian	FR		DTST	109	0	6	7	0	0	92	92	1.98	1.96
Laurel Grove	KB Home	FR		DTST	144	0	7	12	1	1	129	62	1.37	1.32
Seville	KB Home	FR		DTST	129	0	7	16	0	0	44	44	1.25	1.25
Copper River- Pinnacle	Lennar	FR		DTMJ	94	4	6	1	2	0	87	46	0.84	0.98
Fancher Creek California	Lennar	FR		ATST	68	0	7	3	1	0	53	53	1.15	1.15
Fancher Creek- Chateau	Lennar	FR		ATST	117	0	2	11	5	0	48	48	1.04	1.04
Heirloom Ranch- Chateau Series	Lennar	FR		DTST	208	4	7	5	3	0	103	77	1.28	1.64
Heritage Grove - Clementine	Lennar	CV		DTST	21	0	3	2	0	0	9	9	0.81	0.81
Heritage Grove - Coronet	Lennar	CV		DTST	63	0	4	2	1	0	9	9	0.81	0.81
Heritage Grove - Homestead	Lennar	CV		DTMJ	44	5	6	2	4	0	10	10	0.90	0.90
Heritage Grove- Pinnacle	Lennar	CV		DTMJ	47	0	4	2	0	0	1	1	0.09	0.09
TOTALS: No. Reporting: 12		Avg. Sales: 1.50		Traffic to Sales: 4 : 1				65	69	19	1	677	513	Net: 18
City Codes: FO = Fowler, FR = Fresno, CV = Clovis														

Central Valley			Projects Participating: 88					In Area : 88	
			Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales
GRAND TOTALS: No. Reporting: 88	Avg. Sales: 1.02	Traffic to Sales: 14 : 1	508	1394	103	13	4862	3686	Net: 90
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMJ = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT= Condo/Hotel , CONV= Conversion , DTMJ = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MIDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached									

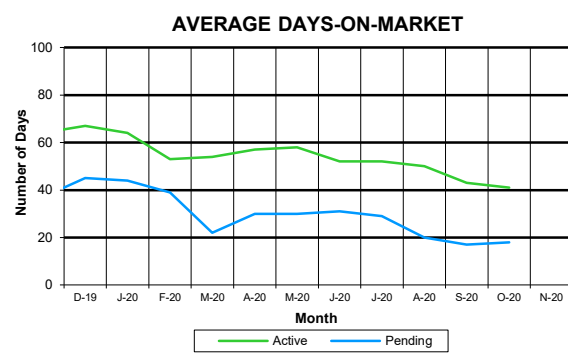
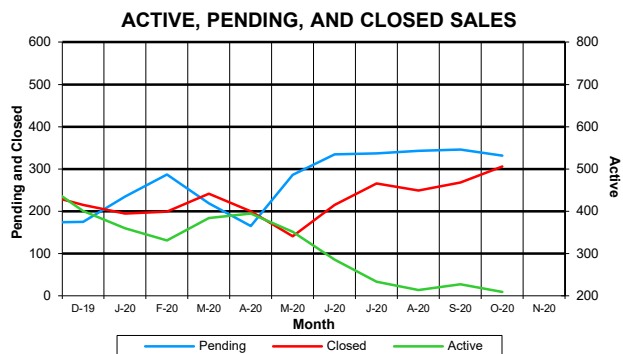
Tracy SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Mar-20	83	36	57	16	59	524,464
Apr-20	86	41	51	26	50	532,536
May-20	84	43	86	22	50	500,008
Jun-20	62	40	87	26	76	542,180
Jul-20	62	38	87	18	88	540,378
Aug-20	47	43	91	18	81	563,141
Sep-20	45	37	95	15	75	575,059
Oct-20	38	32	102	15	96	572,838



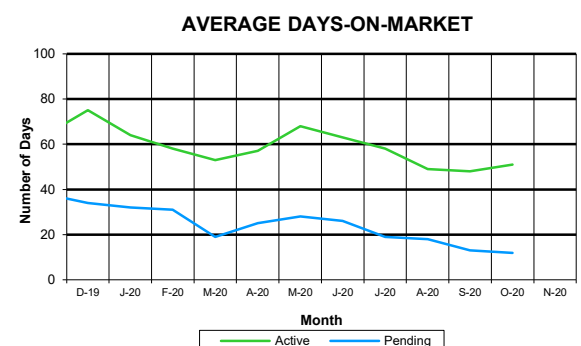
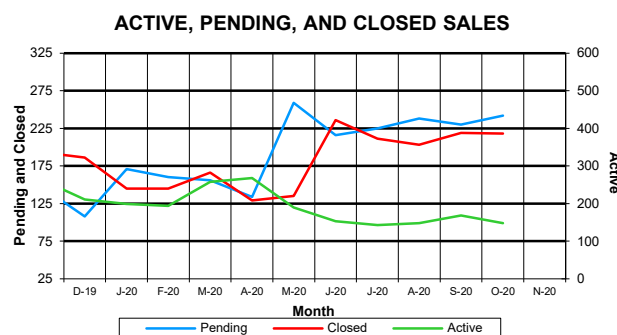
Stockton SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Mar-20	384	54	219	22	242	\$351,456
Apr-20	395	57	165	30	200	\$338,033
May-20	352	58	286	30	141	\$341,880
Jun-20	286	52	335	31	215	\$346,361
Jul-20	234	52	337	29	266	\$358,724
Aug-20	214	50	343	20	249	\$378,786
Sep-20	228	43	346	17	268	\$384,282
Oct-20	209	41	332	18	306	\$387,379



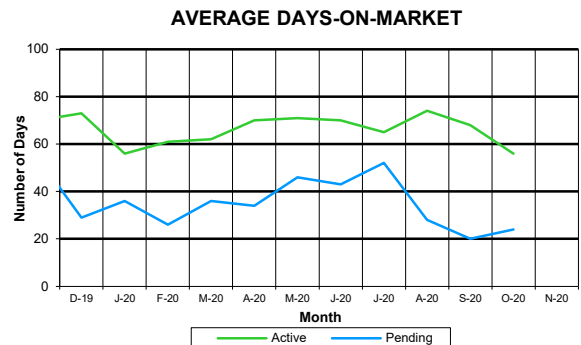
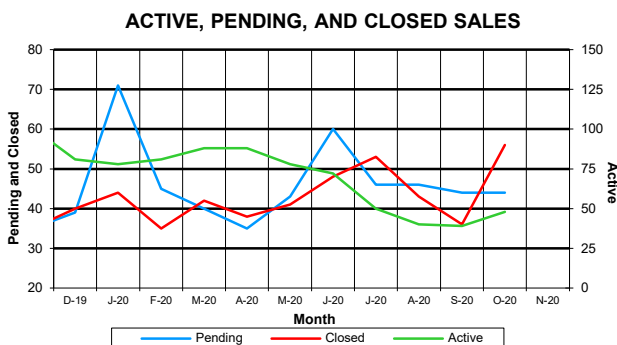
Modesto SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Mar-20	258	53	156	19	166	\$352,972
Apr-20	268	57	134	25	129	\$350,356
May-20	190	68	259	28	135	\$356,867
Jun-20	153	63	216	26	236	\$365,257
Jul-20	143	58	225	19	211	\$380,385
Aug-20	148	49	238	18	203	\$367,407
Sep-20	168	48	230	13	219	\$387,282
Oct-20	148	51	242	12	218	\$382,824



Merced SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Mar-20	88	62	40	36	42	\$290,965
Apr-20	88	70	35	34	38	\$275,281
May-20	78	71	43	46	41	\$293,403
Jun-20	72	70	60	43	48	\$284,228
Jul-20	50	65	46	52	53	\$302,484
Aug-20	40	74	46	28	43	\$344,001
Sep-20	39	68	44	20	36	\$362,541
Oct-20	48	56	44	24	56	\$303,351



THE RYNESS REPORT

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NATIONAL BUILDER DIVISION

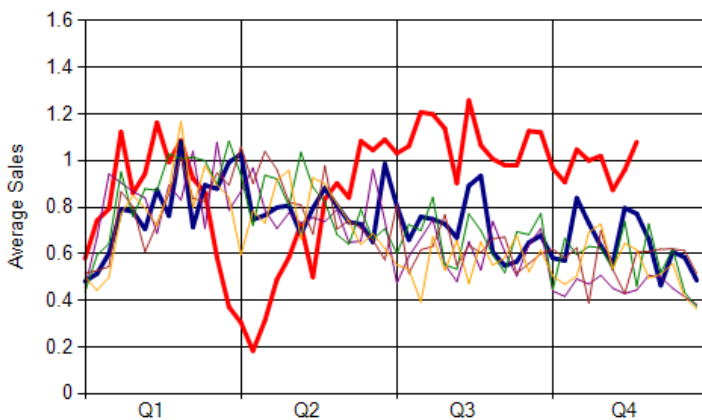
Sacramento

Ending: Sunday, November 22, 2020

Week 47

Counties / Groups	Projects	Traffic	Sales	Cancels	Net Sales	Avg. Sales	Year to Date Avg.	Diff.	Prev. 13 Wks. Avg.	Diff.
South Sacramento	26	421	27	1	26	1.00	0.89	12%	1.14	-13%
Central & North Sacramento	35	652	44	2	42	1.20	0.91	32%	0.99	21%
Folsom	11	223	21	3	18	1.64	0.91	79%	1.20	37%
El Dorado	9	117	9	0	9	1.00	0.82	23%	0.80	25%
Placer & Nevada	49	605	56	1	55	1.12	0.91	23%	0.95	18%
Yolo	11	73	7	1	6	0.55	0.72	-24%	0.93	-41%
Northern Counties	9	107	6	0	6	0.67	1.04	-36%	1.07	-38%
Current Week Totals	Traffic : Sales	13 : 1	150	2198	170	8	162	1.08	0.89	21%
Per Project Average			15	1.13	0.05	1.08				
Year Ago - 11/24/2019	Traffic : Sales	20 : 1	136	2380	121	16	105	0.77	0.75	3%
% Change			10%	-8%	40%	-50%	54%	40%	19%	50%

52 Weeks Comparison



Year to Date Averages Through Week 47

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2015	102	30	0.80	0.12	0.68	0.66
■	2016	132	27	0.85	0.15	0.70	0.69
■	2017	137	26	0.90	0.15	0.75	0.73
■	2018	130	25	0.83	0.14	0.69	0.66
■	2019	141	22	0.88	0.13	0.75	0.73
■	2020	150	16	1.04	0.14	0.89	0.89
% Change:		7%	-26%	18%	10%	19%	22%

* Averages rounded for presentation. Change % calculated on actual numbers.



NATIONAL BUILDER DIVISION

WEEKLY FINANCIAL NEWS

Financing			Market Commentary
CONV	RATE	APR	<p>New residential construction continues to be a clear bright spot despite a modest 1.9% rise in housing starts during September. This lower-than-expected improvement was almost entirely the result of a 16.3% decline in the multifamily category. Multifamily starts are highly volatile from month-to-month. Demand for apartments, however, has weakened considerably since the pandemic began. Conversely, single-family starts climbed 8.5%, the fifth consecutive monthly gain. Record-low mortgage rates and the need for more livable space have to soaring demand for new homes. We expect some moderation ahead in residential construction, especially as colder weather across much of the country sets in. That noted, single-family construction appears to have plenty of momentum behind it, which should propel overall starts in coming months. Total building permits rose 5.2% during September, with single-family permits increasing an even better 7.8%. Source: Wells Fargo Bank. Weekly Economic & Financial Commentary</p>
FHA	2.70%	3.00%	
	2.25%	2.91%	
10 Yr Yield	0.85%		

Development Name	Developer	City Code	Notes	Type										
South Sacramento					Projects Participating: 26							In Area : 26		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Veranda at River Oaks	Elliott	GT		DTST	60	0	6	2	1	0	3	3	0.33	0.33
Murieta Gardens	K Hovnanian	RM		DTST	78	0	5	0	0	0	68	33	0.76	0.70
Bridgewater	KB Home	SO		DTST	85	0	4	17	2	1	61	61	1.69	1.69
Sheldon Terrace	KB Home	LN		DTST	175	0	7	21	2	0	136	66	1.30	1.40
Locale	Lafferty	SO		DTMJ	31	0	1	8	2	0	10	10	0.20	0.21
Antinori at Vineyard Creek	Lennar	SO		DTMJ	96	4	8	3	1	0	9	9	1.47	1.47
Avila at Fieldstone	Lennar	VN		DTMJ	134	0	7	18	1	0	64	47	0.88	1.00
Camarrillo at Fieldstone	Lennar	VN		DTMJ	110	0	4	18	1	0	76	37	0.93	0.79
Elements at Sterling Meadows	Lennar	LN		DTST	159	0	6	10	1	0	144	58	1.26	1.23
Essentia at Sterling Meadows	Lennar	LN		DTMJ	139	4	7	9	0	0	7	7	1.69	1.69
Heritage Vineyard Creek	Lennar	SO		DTMJ	208	0	7	20	1	0	180	55	0.93	1.17
Oceano at Fieldstone	Lennar	VN		DTMJ	120	0	7	18	1	0	76	45	0.93	0.96
Redwood at Parkside	Lennar	VN		DTMJ	300	4	8	12	1	0	250	26	0.87	0.55
Silveroak at Vineyard Creek	Lennar	SO		DTST	79	3	7	12	1	0	70	43	0.93	0.91
Laguna Ranch	Richmond American	LN		DTMJ	80	0	8	35	1	0	55	46	0.83	0.98
Seasons at Sterling Meadows	Richmond American	LN		DTMJ	75	0	1	0	1	0	74	36	0.86	0.77
Woodberry at Bradshaw Crossing	Richmond American	SO		DTST	202	4	6	7	1	0	47	47	1.67	1.67
Barcelona at Madeira Meadows	Taylor Morrison	LN		DTMJ	108	0	10	25	0	0	53	46	0.95	0.98
Milestone	Taylor Morrison	VN		DTST	121	0	12	20	2	0	81	61	1.01	1.30
Sevilla at Madeira Meadows	Taylor Morrison	LN		DTMJ	112	4	10	26	4	0	44	41	0.80	0.87
Valencia at Madeira Meadows	Taylor Morrison	LN		DTMJ	111	0	10	32	0	0	42	36	0.75	0.77
Classics at Poppy Lane	TimLewis TSO	LN		DTMJ	75	0	TSO	24	1	0	63	37	0.52	0.79
Latitudes	TimLewis	LN		DTST	159	4	3	18	1	0	150	74	1.13	1.57
Legacy at Poppy Lane	TimLewis TSO	LN		DTMJ	54	0	TSO	24	0	0	44	22	0.39	0.47
Traditions at Poppy Lane	TimLewis TSO	LN		DTST	94	0	TSO	34	1	0	71	40	0.66	0.85
Glendon Vineyards	Woodside	VN		DTST	103	0	5	8	0	0	53	40	0.73	0.85
TOTALS: No. Reporting: 26		Avg. Sales: 1.00		Traffic to Sales: 16 : 1				149	421	27	1	1931	1026	Net: 26
City Codes: GT = Galt, RM= Rancho Murieta, SO = Sacramento, LN = Elk Grove Laguna, VN = Elk Grove Vineyard														

Development Name	Developer	City Code	Notes	Type										
Central Sacramento					Projects Participating: 21							In Area : 21		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Abbeys Gate at Northridge	Black Pine	CH		DTMJ	46	4	6	25	1	0	7	7	1.36	1.36
Crocker Village- Ally Row	Black Pine	SO		DTMJ	67	0	7	28	0	0	16	16	0.76	0.76
Crocker Village- Courts	Black Pine	SO		DTMJ	83	4	8	29	1	0	8	8	0.40	0.40
Crocker Village- Main Street	Black Pine	SO		DTMJ	52	0	10	29	0	0	13	13	0.61	0.61
Brighton Station at Cresleigh Ranch	Cresleigh	RO		DTMJ	102	0	1	28	0	0	58	38	0.92	0.81
Mills Station at Cresleigh Ranch	Cresleigh	RO		DTMJ	100	4	3	33	3	0	59	53	0.93	1.13
Heritage at Gum Ranch	Elliott	FO		DTMJ	94	4	6	17	2	0	49	31	0.63	0.66
Veranda at Stone Creek	Elliott	RO		DTST	163	4	8	22	2	0	109	64	0.81	1.36
Clara at Anatolia	Lennar	RO		DTMJ	139	0	1	4	2	0	138	49	0.99	1.04
Ventana	Lennar	RO		ATST	160	4	8	9	3	0	64	48	0.91	1.02
Verdant	Lennar	RO		DTST	99	0	9	8	0	0	39	39	1.21	1.21
Viridian	Lennar	RO		DTST	342	0	6	9	1	0	61	36	0.83	0.77
Montelena	Premier Homes	RO		DTMJ	169	0	5	38	1	0	93	80	1.63	1.70
Classics at Sutter Park	TimLewis	SO		DTMJ	25	0	7	11	0	0	15	5	0.29	0.11
Garden Homes at Sutter Park	TimLewis	SO		DTMJ	29	0	8	10	1	0	18	9	0.35	0.19
Traditionals at Sutter Park	TimLewis	SO		DTMJ	34	0	13	13	0	0	15	10	0.29	0.21
Alderwood	Watt	RO		DTMJ	54	0	4	14	1	0	20	20	0.83	0.83
Cottonwood at Cypress	Woodside	RO		DTST	84	0	5	12	2	0	47	42	0.73	0.89
Eucalyptus at Cypress	Woodside	RO		DTST	51	0	5	10	0	0	37	34	0.58	0.72
Magnolia at Cypress	Woodside	RO		DTST	178	0	7	34	0	0	49	46	0.77	0.98
Sequoia at Cypress	Woodside	RO		DTST	62	6	7	17	4	0	31	28	0.48	0.60
TOTALS: No. Reporting: 21		Avg. Sales: 1.14		Traffic to Sales: 17 : 1				134	400	24	0	946	676	Net: 24
City Codes: CH= Citrus Heights, SO = Sacramento, RO = Rancho Cordova, FO = Fair Oaks														

North Sacramento					Projects Participating: 14							In Area : 14		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Artisan - The Cove	Beazer	SO	DTMJ	145	0	13	9	0	1	27	22	0.46	0.47	
Edgeview - The Cove	Beazer	SO	ATST	156	0	20	6	0	0	18	18	0.81	0.81	
Westward - The Cove	Beazer	SO	DTMJ	122	10	16	6	1	0	26	26	0.76	0.76	
Windrow - The Cove	Beazer	SO	DTST	167	1	2	19	1	0	57	52	1.05	1.11	
Bloom	DR Horton	SO	DTST	84	4	7	11	3	1	71	71	2.08	2.08	
Castile at Parkebridge	DR Horton	SO	DTST	152	4	7	26	4	0	110	72	1.32	1.53	
Mbraga	DR Horton	AO	DTMJ	162	4	5	25	2	0	25	25	1.46	1.46	
Ravenna at Parkebridge	DR Horton	SO	DTST	106	6	8	63	4	0	72	72	1.89	1.89	
Verano at Parkebridge	DR Horton TSO	SO	DTMJ	136	0	TSO	0	0	0	134	79	1.57	1.68	
Garnet at Barrett Ranch	Lennar	AO	DTST	120	0	5	3	0	0	7	7	0.86	0.86	
Lapis at Barrett Ranch	Lennar	AO	DTMJ	150	0	5	2	1	0	6	6	0.74	0.74	
NUVO Artisan Square	The New Home Co	SO	ATST	115	0	6	36	1	0	23	23	0.70	0.70	
Mystique	Watt	SO	ATST	57	0	5	20	0	0	35	35	0.62	0.74	
Portisol at Artisan Square	Watt	NA	ATST	112	4	5	26	3	0	9	9	1.75	1.75	
TOTALS: No. Reporting: 14		Avg. Sales: 1.29		Traffic to Sales: 13 : 1			104	252	20	2	620	517	Net: 18	
City Codes: SO = Sacramento, AO = Antelope, NA = Natomas														

Development Name	Developer	City Code	Notes	Type										
Folsom Area					Projects Participating: 11							In Area : 11		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Iron Ridge at Russell Ranch	Anthem United	FM		DTMJ	97	0	8	10	2	1	33	33	0.89	0.89
Farmhouse at Willow Creek	Black Pine	FM		DTMJ	126	0	1	3	1	0	125	45	0.89	0.96
Steel Canyon at Russell Ranch	Meritage	FM		DTMJ	114	4	7	28	3	0	43	43	1.02	1.02
Ladera at White Rock	Richmond American	FM		DTMJ	56	4	9	11	2	0	18	18	0.69	0.69
Mesa at White Rock	Richmond American	FM		DTMJ	64	0	5	13	0	0	16	16	0.76	0.76
Folsom Ranch-Azure II	Taylor Morrison	FM		DTMJ	113	3	10	21	3	0	54	49	1.02	1.04
Folsom Ranch-Dakota II	Taylor Morrison	FM		DTMJ	111	0	11	19	0	1	66	66	1.32	1.40
Gold Hill at Russell Ranch	The New Home Co	FM		DTMJ	77	3	4	51	3	0	9	9	1.75	1.75
Silver Crest at Russell Ranch	The New Home Co	FM		DTMJ	108	4	6	41	3	0	32	32	0.82	0.82
Brookstone at Folsom Ranch	TRI Pointe	FM		DTMJ	145	0	5	13	1	0	67	63	1.29	1.34
Waterstone at Folsom Ranch	TRI Pointe	FM		DTMJ	77	4	6	13	3	1	56	47	1.08	1.00
TOTALS: No. Reporting: 11		Avg. Sales: 1.64		Traffic to Sales: 11 : 1				72	223	21	3	519	421	Net: 18
City Codes: FM= Folsom														

El Dorado County					Projects Participating: 9							In Area : 9		
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Manzanita at Saratoga	Elliott	EH	DTMJ	202	4	7	39	2	0	14	14	1.07	1.07	
Saratoga Estates- Alder	Elliott	EH	DTMJ	115	0	7	31	1	0	25	25	1.37	1.37	
Hidden Lake at Serrano	K Hovnanian	EH	DTMJ	40	0	5	3	0	0	12	12	0.85	0.85	
Hawk View at Bass Lake Hills	Lennar	EH	DTMJ	114	0	5	18	0	0	46	45	0.92	0.96	
Heritage El Dorado Hills-Estates	Lennar	EH	DTST	97	4	9	4	2	0	57	26	0.50	0.55	
Heritage El Dorado Hills-Legends	Lennar	EH	DTST	164	0	7	4	2	0	112	47	0.98	1.00	
Heritage El Dorado Hills-Mosaic	Lennar	EH	DTST	369	0	5	4	0	0	101	54	0.88	1.15	
Sienna Ridge Estates	Lennar	EH	DTMJ	76	0	8	5	0	0	58	40	0.67	0.85	
Collina at Serrano	Woodside	EH	DTMJ	72	0	6	9	2	0	34	33	0.58	0.70	
TOTALS: No. Reporting: 9		Avg. Sales: 1.00		Traffic to Sales: 13 : 1			59	117	9	0	459	296	Net: 9	
City Codes: EH = El Dorado Hills														

Development Name	Developer	City Code	Notes	Type	Projects Participating: 48							In Area : 48		
Placer County					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Cerrada	DR Horton	LL		DTMJ	166	0	5	2	1	0	32	32	0.84	0.84
Broadlands	JMC	LL		DTST	77	0	11	8	2	0	26	26	1.28	1.28
Monument Village at Sierra Vista	JMC	RV		DTST	187	0	7	37	1	0	109	61	1.43	1.30
Palisade Village	JMC	RV		DTST	157	6	5	46	6	0	89	75	1.49	1.60
Pinnacle Village	JMC	RV		DTMJ	83	0	1	33	0	0	82	49	1.06	1.04
Prominence at Whitney Ranch	JMC	RK		DTMJ	92	0	5	46	0	0	12	12	1.31	1.31
Ridge at Whitney Ranch II	JMC	RK		DTST	48	0	5	12	1	0	38	38	0.90	0.90
Sentinel	JMC	RV		DTST	132	0	6	42	1	0	74	74	2.00	2.00
Westview at Whitney Ranch	JMC	RK		DTMJ	97	0	7	9	0	0	82	38	0.94	0.81
Aspire at Solaire	K Hovnanian	RV		DTMJ	147	0	8	1	1	0	49	49	1.57	1.57
Creekside Preserve	K Hovnanian	LL		DTMJ	50	0	8	3	0	0	15	15	0.35	0.35
Dorado at Twelve Bridges	K Hovnanian	LL		DTMJ	133	5	7	2	2	0	69	46	0.82	0.98
Cadence at WestPark	KB Home SO	RV		DTST	88	0	S/O	2	1	0	88	54	1.02	1.15
Granite Bluff	KB Home	RK		DTMJ	73	0	5	17	1	0	8	8	1.93	1.93
Ventana - Twelve Bridges	KB Home	LL		DTMJ	240	0	6	15	2	0	91	69	1.16	1.47
Andorra at Sierra West	Lennar	RV		DTMJ	101	4	8	2	1	0	4	4	0.56	0.56
Belle Maison at Campus Oaks	Lennar	RV		DTMJ	132	3	4	1	1	0	2	2	0.64	0.64
Corvara at Fiddymment Farm	Lennar	RV		DTMJ	134	0	5	11	2	0	107	63	1.10	1.34
Heritage Solaire-Eclipse	Lennar	RV		AASF	155	0	8	6	0	0	121	47	0.92	1.00
Heritage Solaire-Larissa	Lennar	RV		AASF	162	0	7	6	1	0	105	32	0.79	0.68
Heritage Solaire-Meridian	Lennar	RV		AASF	176	0	8	6	1	0	130	46	0.95	0.98
LaMaison II at Diamond Creek	Lennar	RV		DTMJ	50	4	7	10	2	1	40	37	0.69	0.79
Lumiere at Sierra West	Lennar	RV		DTMJ	74	0	7	2	0	0	6	6	0.74	0.74
Meribel at Sierra West	Lennar	RV		DTMJ	98	0	5	2	2	0	12	12	1.08	1.08
Novara at Fiddymment	Lennar	RV		DTMJ	105	0	5	9	1	0	26	26	1.30	1.30
Pavia at Fiddymment Farm	Lennar	RV		DTMJ	94	4	7	9	2	0	20	20	0.95	0.95
Sausalito Walk at Campus Oaks	Lennar	RV		DTST	100	0	6	8	1	0	28	28	1.07	1.07
St. Moritz at Sierra	Lennar	RV		DTMJ	143	0	7	2	0	0	2	2	0.22	0.22
Summit II, The	Meritage	RV		DTMJ	92	0	5	15	3	0	81	61	1.07	1.30
Eastridge at Whitney Ranch	Richmond American	RK		DTMJ	75	4	8	20	1	0	19	19	0.86	0.86
Fieldstone at Fiddymment Ranch	Richmond American	RV		DTST	71	0	4	25	0	0	49	49	1.32	1.32
Sagewood at Sierra Fine	Richmond American	RK		DTMJ	66	6	5	4	3	0	4	4	0.97	0.97
Arlington at Twelve Bridges	Taylor Morrison	LL		DTST	150	4	10	5	4	0	34	34	1.35	1.35
Belmont at Twelve Bridges	Taylor Morrison	LL		DTMJ	62	1	9	10	1	0	20	20	0.80	0.80
Catalina at Fiddymment Farm	Taylor Morrison	RV		DTST	47	0	5	1	0	0	42	42	1.00	1.00
Liberty Village	Taylor Morrison	RV		DTST	53	0	2	1	0	0	51	44	0.83	0.94
Monarch at Fiddymment Farm	Taylor Morrison	RV		DTMJ	91	2	10	9	2	0	48	44	0.86	0.94
Saratoga at Twelve Bridges	Taylor Morrison	LL		DTMJ	82	1	10	12	1	0	25	25	0.99	0.99
Canyon View Whitney Ranch	The New Home Co	RK		DTMJ	92	0	6	10	0	0	86	29	0.61	0.62
Park View at Whitney Ranch	The New Home Co	RK		DTST	60	0	9	24	0	0	45	22	0.52	0.47
Summit at Whitney Ranch	TimLewis	RK		DTMJ	82	0	8	14	1	0	36	25	0.56	0.53
La Madera at Twelve Bridges	TRI Pointe	LL		DTST	102	0	4	29	1	0	66	39	0.84	0.83
Timbercove at Sierra Fine	TRI Pointe	RK		DTST	76	0	3	20	0	0	3	3	1.40	1.40
Bolero at Twelve Bridges	Woodside	LL		DTMJ	144	4	8	14	1	0	41	40	1.02	1.02
Hills at Paradiso	Woodside	RV		DTST	58	0	4	4	2	0	54	32	0.61	0.68

Development Name	Developer	City Code	Notes	Type										
Placer County (Continued ...)					Projects Participating: 48							In Area : 48		
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Flamonte at Twelve Bridges	Woodside	LL		DTMJ	95	4	9	14	1	0	51	35	0.57	0.74
Ridge at Paradiso	Woodside	RV		DTST	42	4	7	3	1	0	33	21	0.37	0.45
Tramonte at Twelve Bridges	Woodside	LL		DTMJ	100	4	8	14	1	0	48	38	0.54	0.81
TOTALS: No. Reporting: 48		Avg. Sales: 1.15		Traffic to Sales: 11 : 1			304	597	56	1	2303	1597	Net: 55	
City Codes: LL = Lincoln, RV = Roseville, RK = Rocklin														

Nevada County					Projects Participating: 1						In Area : 1				
					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD	
Timberwood Estates		Hilbers		GV	DTST	45	0	5	8	0	0	10	6	0.10	0.13
TOTALS: No. Reporting: 1		Avg. Sales: 0.00			Traffic to Sales: NA			5	8	0	0	10	6	Net: 0	
City Codes: GV = Grass Valley															

Yolo County				Projects Participating: 11							In Area : 11			
				Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD	
Riverchase	Anthem United	WS	DTMJ	222	7	7	5	2	0	157	76	1.01	1.62	
Aspire at Stone's Throw	K Hovnanian	WN	DTST	100	0	5	4	0	0	68	51	1.01	1.09	
Bradford at Spring Lake	KB Home	WL	DTST	112	4	6	28	3	0	74	54	0.86	1.15	
Magnolia at Spring Lake	Lennar	WL	DTMJ	78	0	7	5	0	0	41	22	0.57	0.47	
Summerstone at Spring Lake	Lennar	WL	DTST	87	0	6	5	0	0	53	42	0.73	0.89	
Sunflower at Spring Lake	Lennar	WL	DTMJ	85	4	8	5	2	0	67	43	0.94	0.91	
Spring Lake - Ivy	Taylor Morrison	WL	DTMJ	44	0	10	0	0	0	32	16	0.25	0.34	
Spring Lake - Laurel	Taylor Morrison	WL	DTMJ	100	0	10	4	0	0	73	40	0.57	0.85	
Spring Lake - Olive	Taylor Morrison	WL	DTMJ	70	0	5	8	0	1	65	32	0.51	0.68	
Cannery - Gala	The New Home Co	DV	ATMJ	120	0	6	2	0	0	72	17	0.44	0.36	
Pines at Spring Lake	Woodside	WL	DTMJ	83	0	4	7	0	0	30	30	0.71	0.71	
TOTALS: No. Reporting: 11		Avg. Sales: 0.55		Traffic to Sales: 10 : 1			74	73	7	1	732	423	Net: 6	
City Codes: WS = West Sacramento, WN= Winters, WL = Woodland, DV = Davis														

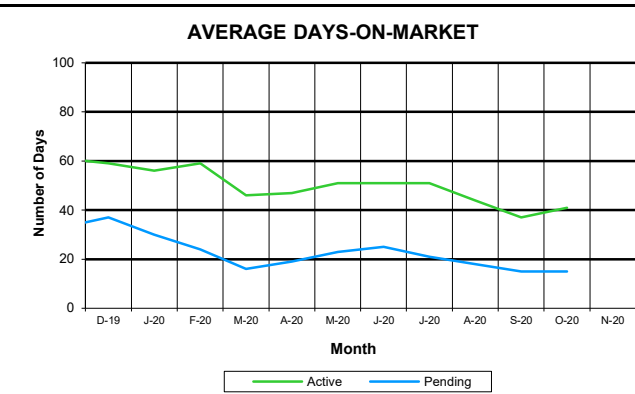
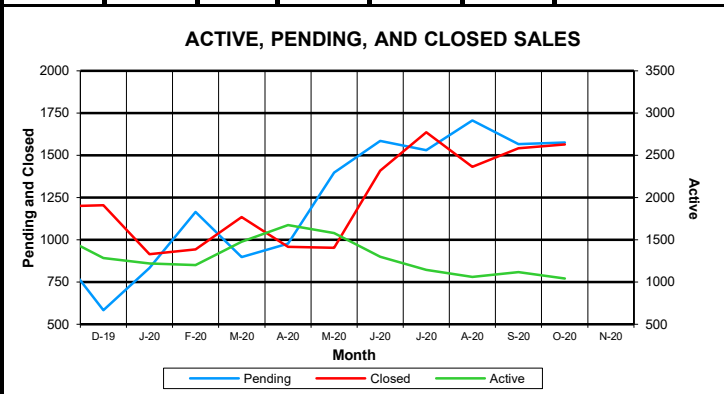
Sutter County					Projects Participating: 1							In Area : 1			
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD	
Aspire at Garden Glen		K Hovnanian		LO	DTMJ	170	0	6	4	1	0	68	68	1.93	1.93
TOTALS: No. Reporting: 1		Avg. Sales: 1.00			Traffic to Sales: 4 : 1			6	4	1	0	68	68	Net: 1	
City Codes: LO = Live Oak															

Development Name	Developer	City Code	Notes	Type										
Yuba County					Projects Participating: 8							In Area : 8		
					Units	New Rel.	Ref'd Rm'g	Traffic	WK's Sales	WK's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Cresleigh Bluffs at Flumas Ranch	Cresleigh	FLK		DTST	28	0	2	12	0	0	21	21	0.63	0.63
Cresleigh Meadows at Flumas Ranch	Cresleigh	FLK		DTMJ	147	0	3	30	2	0	36	36	0.90	0.90
Cresleigh Riverside at Flumas Ranch	Cresleigh	FLK		DTMJ	87	0	1	27	0	0	29	29	0.72	0.72
Summerset at The Orchards	JMC	MS		DTST	60	0	4	11	2	0	45	45	1.66	1.66
Sunhaven at The Orchard	JMC	MS		DTST	71	0	3	0	0	0	68	38	0.78	0.81
Sonoma Ranch	Lennar	FLK		DTST	208	0	7	12	0	0	149	57	1.06	1.21
Windsor Crossing at River Oaks	Lennar	FLK		DTST	168	0	3	4	0	0	7	7	0.86	0.86
Seasons at Thoroughbred Acres	Richmond American	OL		DTMJ	139	0	6	7	1	0	17	17	1.29	1.29
TOTALS: No. Reporting: 8		Avg. Sales: 0.63		Traffic to Sales: 21 : 1			29	103	5	0	372	250	Net: 5	
City Codes: FLK = Flumas Lake, MS = Marysville, OL = Olivehurst														

Sacramento			Projects Participating: 150					In Area : 150	
			Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales
GRAND TOTALS: No. Reporting: 150	Avg. Sales: 1.08	Traffic to Sales: 13 : 1	936	2198	170	8	7960	5280	Net: 162
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMJ = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMJ = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MIDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached									

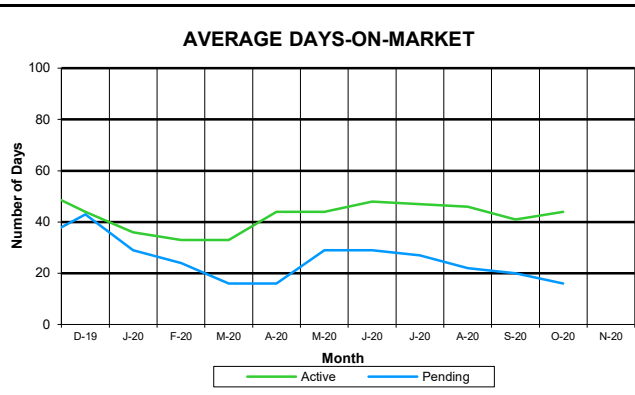
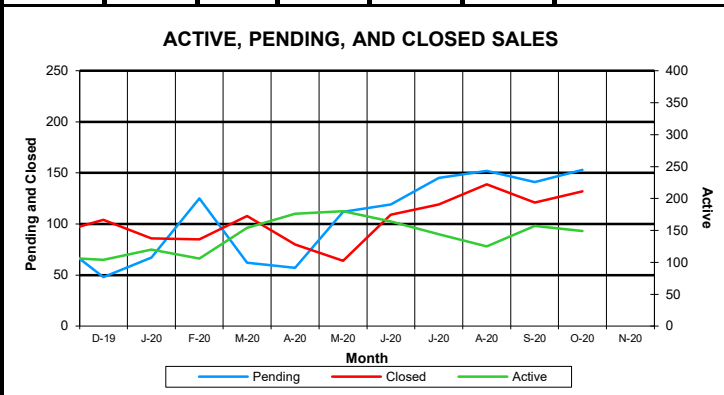
Sacramento County SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Mar-20	1,478	46	898	16	1,134	\$434,110
Apr-20	1,675	47	977	19	959	\$434,880
May-20	1,581	51	1,397	23	953	\$431,801
Jun-20	1,300	51	1,586	25	1,410	\$452,830
Jul-20	1,146	51	1,531	21	1,636	\$468,863
Aug-20	1,062	44	1,707	18	1,431	\$478,424
Sep-20	1,118	37	1,567	15	1,541	\$484,194
Oct-20	1,043	41	1,576	15	1,564	\$484,920



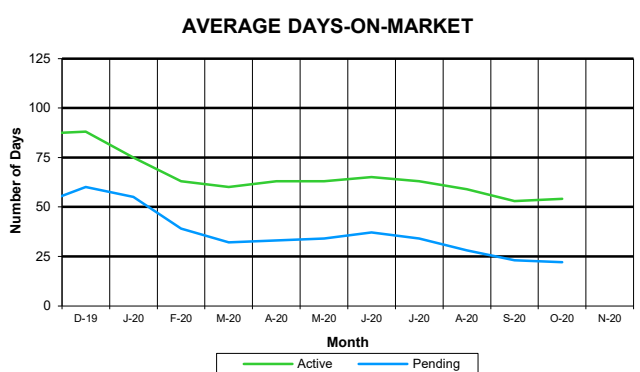
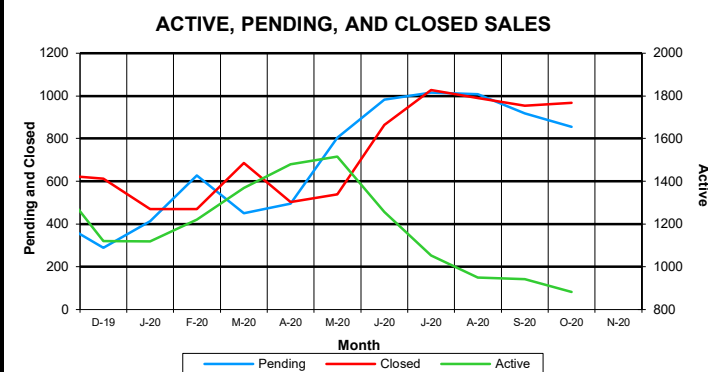
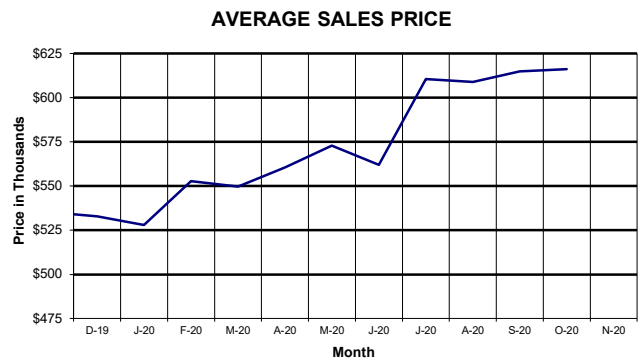
Sacramento County Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Mar-20	154	33	62	16	108	\$274,597
Apr-20	176	44	57	16	80	\$266,197
May-20	180	44	112	29	64	\$256,406
Jun-20	164	48	119	29	109	\$255,744
Jul-20	144	47	145	27	119	\$264,661
Aug-20	125	46	152	22	139	\$247,085
Sep-20	157	41	141	20	121	\$277,930
Oct-20	149	44	153	16	132	\$264,013



Placer - El Dorado Counties SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Mar-20	1,369	60	450	32	685	\$549,616
Apr-20	1,479	63	495	33	503	\$560,481
May-20	1,515	63	804	34	539	\$572,772
Jun-20	1,256	65	982	37	864	\$562,065
Jul-20	1,052	63	1,015	34	1,027	\$610,568
Aug-20	949	59	1,009	28	990	\$608,868
Sep-20	942	53	917	23	954	\$614,866
Oct-20	882	54	854	22	967	\$616,040



Yolo County SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Mar-20	234	58	88	30	111	\$548,466
Apr-20	274	61	76	25	92	\$520,247
May-20	265	64	157	31	77	\$470,462
Jun-20	199	73	170	35	160	\$531,305
Jul-20	198	71	148	36	181	\$564,710
Aug-20	174	63	160	30	145	\$584,478
Sep-20	171	61	134	22	183	\$585,129
Oct-20	168	60	138	25	137	\$550,360

