

THE RYNESSE REPORT

A New Home Sales, Marketing & Research Company

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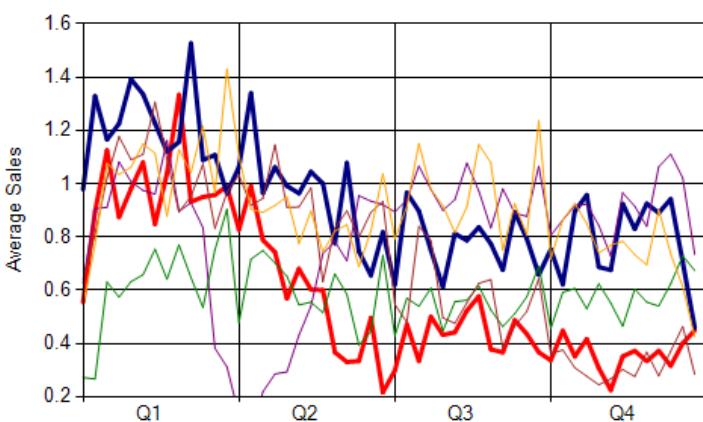
NATIONAL BUILDER DIVISION

Ending: Sunday, January 1, 2023

Bay Area Week 52

Counties / Groups	Projects	Traffic	Sales	Cancels	Net Sales	Avg. Sales	Year to Date Avg.	Year to Date Diff.	Prev. 13 Wks. Avg.	Prev. 13 Wks. Diff.
Alameda	21	223	14	0	14	0.67	0.67	0%	0.49	36%
Contra Costa	22	205	9	1	8	0.36	0.59	-38%	0.39	-6%
Sonoma, Napa	7	37	1	0	1	0.14	0.42	-66%	0.31	-54%
San Francisco, Marin	3	8	0	0	0	0.00	0.30	-100%	0.08	-100%
San Mateo	5	17	2	0	2	0.40	0.50	-20%	0.15	171%
Santa Clara	16	112	8	1	7	0.44	0.59	-26%	0.36	22%
Monterey, Santa Cruz, San Benito	11	51	4	0	4	0.36	0.62	-42%	0.27	34%
Solano	22	108	12	0	12	0.55	0.56	-3%	0.31	77%
Current Week Totals	Traffic : Sales	15 : 1	107	761	50	2	48	0.45	0.58	-22%
Per Project Average			7	0.47	0.02	0.45				
Year Ago - 01/02/2022	Traffic : Sales	15 : 1	118	864	56	2	54	0.46	0.93	-51%
% Change			-9%	-12%	-11%	0%	-11%	-2%	-38%	-56%

52 Weeks Comparison



Year to Date Averages Through Week 52

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2017	142	31	1.00	0.10	0.90	0.90
■	2018	127	24	0.80	0.10	0.70	0.70
■	2019	160	16	0.68	0.10	0.58	0.58
■	2020	149	12	0.91	0.10	0.81	0.80
■	2021	116	14	1.00	0.07	0.93	0.93
■	2022	107	10	0.70	0.12	0.58	0.58
% Change:		-8%	-24%	-30%	84%	-38%	-38%

* Averages rounded for presentation. Change % calculated on actual numbers.



NATIONAL BUILDER DIVISION

WEEKLY FINANCIAL NEWS

Financing			Market Commentary				
CONV			Home prices surged from the start of the pandemic through the summer of 2022. From February 2020 through June 2022, the S&P CoreLogic Case-Shiller National Home Price Index surged 44%. More recent, however, home price growth has turned negative. Home prices declined 2.2% from July through September, according to the Case-Shiller HPI. This decline, while modest when compared to the run-up in prices during the pandemic, offers concrete evidence that home price growth has slowed and even turned negative in parts of the country amid higher mortgage rates and a cooling economy. This week's release will bring updated data on home prices, and another monthly decline appears likely. Some of the biggest contractions have occurred in western housing markets, such as San Francisco, Seattle, Phoenix and Denver. As we look toward 2023, we think home prices will continue to slide amid elevated mortgage rates and our expectation for a mild recession. We look for the national median existing single-family home price to fall roughly 5% in 2023. Source: Wells Fargo Bank Weekly Economic & Financial Commentary				
FHA							
10 Yr Yield							
							

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 18									
Alameda County					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Enclave - Sierra Collection	Century	FR		ATMU	70	0	3	3	1	0	67	28	0.41	0.54
Atlas at Mission Village	KB Home	HY		ATMU	72	0	4	4	0	0	53	53	1.60	1.60
Aspect at Innovation	Lennar	FR		ATMU	167	0	6	11	0	0	57	38	0.92	0.73
Bungalows at Bridgewater	Lennar	NK		DTMU	100	0	2	25	0	0	98	38	0.83	0.73
Chroma at Innovation	Lennar	FR		ATMU	146	0	4	20	0	0	57	57	1.72	1.72
Courts at Bridgewater	Lennar	NK		ATMU	79	0	4	25	0	0	72	14	0.74	0.27
Lumiere at Innovation	Lennar	FR		ATMU	156	3	6	20	2	0	54	48	0.93	0.92
Matrix at Innovation	Lennar	FR		ATMU	53	0	3	11	1	0	35	17	0.54	0.33
Terraces at Bridgewater	Lennar	NK		ATMU	96	4	6	25	3	0	75	45	1.04	0.87
Towns at Bridgewater	Lennar	NK		ATMU	103	3	5	25	1	0	89	33	0.81	0.63
Villas at Bridgewater	Lennar	NK		DTMU	137	0	4	25	1	0	113	39	0.96	0.75
Breeze at Bay37	Pulte S/O	AL		DTMU	30	0	S/O	1	2	0	30	11	0.29	0.21
Compass at Bay37	Pulte	AL		ATMU	93	0	1	1	1	0	56	21	0.55	0.40
Landing at Bay37	Pulte	AL		ATMU	96	0	2	1	0	0	79	48	0.77	0.92
Lookout at Bay37	Pulte	AL		ATMU	138	0	6	1	0	0	38	11	0.37	0.21
Line at SoHay	Taylor Morrison	HY		ATST	198	0	1	0	0	0	189	58	0.98	1.12
Prime at SoHay	Taylor Morrison TSO	HY		ATST	126	0	TSO	0	0	0	91	0	0.47	0.00
Ellis at Central Station	TRI Pointe	OK		ATMU	128	0	4	N/A	0	0	71	34	0.52	0.65
TOTALS: No. Reporting: 17		Avg. Sales: 0.71			Traffic to Sales: 17 : 1				61	198	12	0	1324	593
City Codes: FR = Fremont, HY = Hayward, NK = Newark, AL = Alameda, OK = Oakland														

Amador Valley					Projects Participating: 4									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Broadway at Boulevard	Brookfield	DB		ATMU	110	0	16	1	0	0	94	22	0.91	0.42
Melrose at Boulevard	Brookfield	DB		DTMU	75	1	4	14	1	0	36	36	0.99	0.99
Lombard at Boulevard	Lennar	DB		DTMU	100	0	6	9	1	0	20	20	0.60	0.60
Venice at Boulevard	Lennar	DB		ATMU	91	0	5	1	0	0	31	31	0.93	0.93
TOTALS: No. Reporting: 4		Avg. Sales: 0.50			Traffic to Sales: 13 : 1				31	25	2	0	181	109
City Codes: DB = Dublin														

Diablo Valley					Projects Participating: 4									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Oak Park	Davidon	PH		DTMU	34	0	14	3	0	0	8	8	0.16	0.16
Woodbury Highlands	Davidon	LF		ATMU	99	0	13	6	0	0	29	17	0.24	0.33
Diablo Meadows	DeNova	CL		DTMU	18	0	5	3	1	0	5	5	0.38	0.38
Traditions at the Meadow	DeNova	MZ		DTMU	65	0	4	52	1	0	9	9	2.17	2.17
TOTALS: No. Reporting: 4		Avg. Sales: 0.50			Traffic to Sales: 32 : 1				36	64	2	0	51	39
City Codes: PH = Pleasant Hill, LF = Lafayette, CL = Clayton, MZ = Martinez														

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 1									
San Ramon Valley					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Hillcrest at the Preserve	Lennar	SR		ATMU	104	0	5	0	0	0	98	14	0.75	0.27
TOTALS: No. Reporting: 1			Avg. Sales: 0.00				Traffic to Sales: N/A	5	0	0	0	98	14	Net: 0
City Codes: SR = San Ramon														

Antioch/Pittsburg					Projects Participating: 10									
					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Vista II	Century	AN		DTMU	9	0	8	4	1	0	1	1	0.07	0.07
Crest at Park Ridge	Davidon	AN		DTMU	300	0	13	6	0	0	245	29	0.89	0.56
Hills at Park Ridge	Davidon	AN		DTMU	225	0	15	5	0	0	93	28	0.81	0.54
Luca at Aviano	DeNova	AN		DTMU	194	0	3	20	0	0	105	63	1.44	1.21
Luna at Aviano	Lennar	AN		DTMU	102	0	5	3	1	1	48	37	0.84	0.71
Oriana at Aviano	Lennar	AN		DTMU	115	0	5	3	1	0	60	49	1.05	0.94
Retreat at Vista Del Mar	Taylor Morrison TSO	PT		DTMU	142	0	TSO	0	0	0	87	34	0.77	0.65
Serene at Vista Del Mar	Taylor Morrison	PT		DTMU	120	0	1	0	0	0	47	35	0.62	0.67
Rise at Cielo	TRI Pointe	AN		DTMU	159	0	4	27	0	0	29	29	0.78	0.78
Shine at Cielo	TRI Pointe	AN		DTMU	137	0	4	27	0	0	29	29	0.78	0.78
TOTALS: No. Reporting: 10			Avg. Sales: 0.20				Traffic to Sales: 32 : 1	58	95	3	1	744	334	Net: 2
City Codes: AN = Antioch, PT = Pittsburg														

East Contra Costa					Projects Participating: 7									
					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Delta Coves	Blue Mountain	BI		DTMU	104	0	6	3	0	0	87	18	0.50	0.35
Chandler	Brookfield	BT		DTMU	160	0	10	2	2	0	68	37	0.95	0.71
Bennett Estates	DeNova	BT		DTMU	14	0	4	0	0	0	10	10	0.30	0.30
Cypress Crossings	KB Home	OY		DTMU	98	0	4	15	0	0	11	11	0.47	0.47
Woodbury at Emerson Ranch	Lennar	OY		DTMU	104	3	6	7	2	0	57	57	1.26	1.26
Alicante	Meritage	OY		DTMU	157	0	7	3	0	0	150	61	1.39	1.17
Orchard Trails	Shea	BT		DTMU	78	0	3	16	0	0	36	26	0.59	0.50
TOTALS: No. Reporting: 7			Avg. Sales: 0.57				Traffic to Sales: 12 : 1	40	46	4	0	419	220	Net: 4
City Codes: BI = Bethel Island, BT = Brentwood, OY = Oakley														

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 13									
Sonoma, Napa Counties					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Makenna	DeNova	PET		DTMJ	36	0	5	3	0	0	7	7	0.53	0.53
Artisan at Watson Ranch	DR Horton	AC		DTMJ	98	0	2	10	0	0	4	4	0.64	0.64
Willow at University District	DR Horton	RP		DTMJ	128	0	6	8	0	0	41	41	0.95	0.95
Sterling Hills at Quarry Heights II	KB Home	PET		DTMJ	91	0	5	2	0	0	39	22	0.54	0.42
Aspect	Lafferty	PET		DTMJ	18	0	2	NA	0	0	15	-1	0.08	-0.02
Sandalwood at University District	Richmond American	RP		DTMJ	26	0	4	3	0	0	9	9	0.31	0.31
Seasons at University District	Richmond American	RP		DTMJ	52	0	2	5	1	0	20	20	0.46	0.46
Meadow Creek	Ryder	SR		DTMJ	48	0	1	6	0	0	42	18	0.52	0.35
Riverfront	TRI Pointe	PET		DTMJ	134	0	3	NA	0	0	85	27	0.76	0.52
City 44	W Marketing	SR		ATMJ	44	0	1	NA	0	0	23	16	0.33	0.31
Kerry Ranch	W Marketing	SR		DTMJ	30	0	8	NA	0	0	8	8	0.36	0.36
Paseo Vista	W Marketing	SR		DTST	128	0	1	NA	0	0	63	6	0.23	0.12
Portello	W Marketing	WD		DTMJ	68	0	9	NA	0	0	9	9	0.43	0.43
TOTALS: No. Reporting: 7		Avg. Sales: 0.14			Traffic to Sales: 37 : 1			49	37	1	0	365	186	Net: 1

City Codes: PET = Petaluma, AC = American Canyon, RP = Rohnert Park, SR = Santa Rosa, WD = Windsor

Marin County					Projects Participating: 2									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Verandah	Landsea	NV		ATMJ	80	0	5	4	0	0	32	24	0.45	0.46
The Strand (Detached)	Trumark	SN		DTMJ	37	0	11	1	0	0	11	11	0.19	0.21
TOTALS: No. Reporting: 2		Avg. Sales: 0.00			Traffic to Sales: NA			16	5	0	0	43	35	Net: 0

City Codes: NV = Novato, SN = San Rafael

San Francisco County					Projects Participating: 1									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Lofton at Portola	TRI Pointe	SF		ATMJ	54	0	15	3	0	0	15	2	0.16	0.04
TOTALS: No. Reporting: 1		Avg. Sales: 0.00			Traffic to Sales: NA			15	3	0	0	15	2	Net: 0

City Codes: SF = San Francisco

San Mateo County					Projects Participating: 5									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
One 90 - Borelle	Pulte	SM		DTMJ	29	0	2	2	0	0	26	5	0.25	0.10
One 90 - Cobalt	Pulte	SM		ATMJ	54	0	1	2	1	0	29	29	0.57	0.56
One 90 - Indigo	Pulte	SM		ATMJ	48	3	3	2	1	0	44	39	0.75	0.75
One 90 - Slate	Pulte	SM		ATMJ	58	0	2	2	0	0	56	26	0.55	0.50
Laguna Vista	SummerHill	FC		ATMJ	70	0	14	9	0	0	24	24	0.58	0.58
TOTALS: No. Reporting: 5		Avg. Sales: 0.40			Traffic to Sales: 9 : 1			22	17	2	0	179	123	Net: 2

City Codes: SM = San Mateo, FC = Foster City

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 16										
Santa Clara County					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Andalusia	Dividend	MH		ATMU	46	0	8	0	0	0	19	19	0.56	0.56	
Alina at Glen Loma Ranch	KB Home	GL		DTMJ	69	0	4	10	0	0	53	36	0.85	0.69	
Ascent at Glen Loma Ranch	KB Home	GL		ATMU	124	0	4	4	1	0	71	50	1.20	0.96	
Asher at Glen Loma Ranch	KB Home	GL		DTMJ	35	0	1	1	0	0	34	15	0.55	0.29	
Latitude at Communications Hill	KB Home	SJ		ATMU	160	0	10	3	0	0	150	4	1.21	0.08	
Lavender	Landsea	SV		ATMU	128	0	2	8	1	0	47	37	0.74	0.71	
Gateway at Central	Pulte	SJ		ATMU	72	4	3	12	3	0	16	16	0.48	0.48	
Plaza at Central	Pulte	SJ		ATMU	90	0	5	12	1	1	30	30	1.64	1.64	
Bellaterra - Bungalows Cluster Att/Det	SummerHill	LG		ATMU	76	0	11	4	0	0	47	29	0.64	0.56	
Bellaterra - Flats	SummerHill	LG		ATMU	80	0	10	3	0	0	44	19	0.52	0.37	
Bellaterra - Towns	SummerHill	LG		ATMU	97	0	11	4	0	0	37	18	0.43	0.35	
Nuevo - Terraces	SummerHill	SC		ATST	176	0	7	7	0	0	169	18	0.82	0.35	
Verano	SummerHill	MV		ATMU	115	0	6	30	2	0	12	12	0.85	0.85	
Ovation	Taylor Morrison	SV		ATMU	107	0	3	0	0	0	83	45	1.00	0.87	
Lotus at Urban Oak	TRI Pointe	SJ		DTMJ	123	0	8	9	0	0	3	3	0.13	0.13	
Jasper	Trumark	MH		ATMU	101	0	7	5	0	0	22	22	0.49	0.49	
TOTALS: No. Reporting: 16			Avg. Sales: 0.44				Traffic to Sales: 14 : 1		100	112	8	1	837	373	Net: 7

City Codes: MH = Morgan Hill, GL = Gilroy, SJ = San Jose, SV = Sunnyvale, LG = Los Gatos, SC = Santa Clara, MV = Mountain View

Monterey, Santa Cruz, San Benito Counties					Projects Participating: 11										
					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Promontory at Ridgemark	Century	HO		DTMJ	90	5	4	18	2	0	5	5	0.31	0.31	
Roberts Ranch	KB Home	HO		DTMJ	192	0	5	8	0	0	155	61	1.58	1.17	
Serenity V	Legacy	HO		DTMJ	31	0	8	3	0	0	0	0	0.00	0.00	
Elderberry	Lennar	HO		DTMJ	66	0	2	1	1	0	2	2	0.28	0.28	
Laurel	Lennar	HO		DTMJ	67	0	2	1	0	0	2	2	0.28	0.28	
Polo Ranch	Lennar	SV		DTMJ	40	0	5	0	0	0	32	19	0.51	0.37	
Montclair	Meritage	HO		DTMJ	99	0	5	4	0	0	79	51	0.95	0.98	
Beach House II at the Dunes	Shea	MA		DTMJ	92	0	4	11	0	0	73	43	0.98	0.83	
Enclave, The	Shea	SS		DTMJ	61	0	3	3	0	0	40	25	0.48	0.48	
Sea House II at The Dunes	Shea	MA		ATMU	79	0	4	2	1	0	49	24	0.66	0.46	
Surf House II at The Dunes	Shea	MA		DTMJ	48	0	5	0	0	0	30	21	0.40	0.40	
TOTALS: No. Reporting: 11			Avg. Sales: 0.36				Traffic to Sales: 13 : 1		47	51	4	0	467	253	Net: 4

City Codes: HO = Hollister, SV = Scotts Valley, MA = Marina, SS = Seaside

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 25									
Fairfield, Vacaville, Suisun, Dixon					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls YTD
Horizon at One Lake	Brookfield	FF		ATMU	50	0	10	12	0	0	8	8	0.22	0.22
Lakeside at One Lake	Brookfield	FF		ATMU	58	0	6	16	1	0	16	16	0.44	0.44
Monte Verde	Century	FF		DTMJ	124	0	4	7	2	0	34	34	1.12	1.12
Luminescence at Liberty	DeNova	RV		AASF	311	0	6	3	1	0	75	53	0.97	1.02
One56 at One Lake	DeNova	FF		DTMJ	56	0	12	6	0	0	19	19	0.76	0.76
Iris at The Villages	DR Horton	FF		DTMJ	119	2	3	7	1	0	2	2	0.47	0.47
Savannah II at Homestead	DR Horton	DX		DTST	74	0	11	6	2	0	63	63	1.28	1.28
Four Seasons at Homestead- Autumn	K Hovnanian	DX		AASF	152	0	5	2	0	0	8	8	0.33	0.33
Four Seasons at Homestead- Spring	K Hovnanian	DX		AASF	150	0	4	2	0	0	5	5	0.21	0.21
Wildhawk at Roberts Ranch	KB Home	VC		DTMJ	88	0	1	16	2	0	49	44	0.81	0.85
Oreston at One Lake	Lennar	FF		DTMJ	130	0	3	4	0	0	108	39	0.92	0.75
Homestead	Meritage	DX		DTMJ	99	0	3	0	0	0	89	40	0.94	0.77
Tramore Village at Vanden Meadows	Meritage	VC		DTMJ	111	0	3	7	1	0	13	13	0.34	0.34
Waterford Vanden Meadows 60s	Meritage	VC		DTMJ	83	0	2	6	0	0	17	17	0.42	0.42
Midway Grove at Homestead	Richmond American	DX		DTMJ	88	0	6	1	0	0	82	6	0.65	0.12
Orchards at Valley Glenn III	Richmond American	DX		DTMJ	80	0	3	2	2	0	24	17	0.36	0.33
Seasons at Homestead	Richmond American	DX		DTMJ	85	0	8	3	0	0	11	11	0.28	0.28
Sutton at Parklane	Richmond American	DX		DTMJ	121	0	8	7	0	0	56	19	0.60	0.37
Carmello at Roberts Ranch	Taylor Morrison TSO	VC		DTMJ	74	0	TSO	0	0	0	52	52	1.23	1.23
Farmstead Square	Taylor Morrison	VC		DTMJ	130	0	2	0	0	0	91	34	0.83	0.65
Meadow Wood at Homestead	Taylor Morrison	DX		DTMJ	60	0	4	0	0	0	34	29	0.64	0.56
Sheffield at Brighton Landing	The New Home Co	VC		DTMJ	120	0	1	1	0	0	119	8	0.63	0.15
Marigold at The Villages	TRI Pointe	FF		DTMJ	119	0	3	NA	0	0	105	37	0.93	0.71
Shimmer at One Lake	TRI Pointe	FF		DTMJ	96	0	3	NA	0	0	71	19	0.63	0.37
Splash at One Lake	TRI Pointe	FF		DTMJ	72	0	4	NA	0	0	59	23	0.61	0.44
TOTALS: No. Reporting: 22	Avg. Sales: 0.55				Traffic to Sales: 9 : 1			115	108	12	0	1210	616	Net: 12

City Codes: FF = Fairfield, RV = Rio Vista, DX = Dixon, VC = Vacaville

Bay Area				Projects Participating: 117						
				Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales
GRAND TOTALS: No. Reporting: 107	Avg. Sales: 0.45	Traffic to Sales: 15 : 1		595	761	50	2	5933	2897	Net: 48
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMU = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMJ = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MIDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached										
Abbreviations: SO = Sold Out, TSO = Temporarily Sold Out										

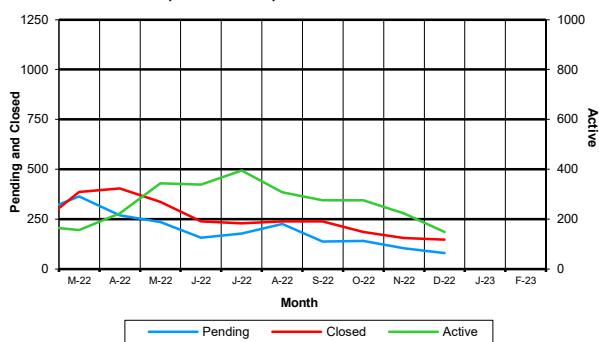
San Jose Metro Attd. Monthly MLS Survey

San Jose, Santa Clara & Sunnyvale

Month	Active DOM	Pend. DOM	Clsd.	Avg. Price		
May-22	343	21	235	13	336	1,035,397
Jun-22	338	29	156	18	239	973,041
Jul-22	395	33	178	23	229	949,220
Aug-22	308	43	226	28	238	911,819
Sep-22	275	43	138	27	239	933,807
Oct-22	276	46	140	37	186	875,762
Nov-22	223	58	103	31	155	885,403
Dec-22	148	68	79	45	147	878,564



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET

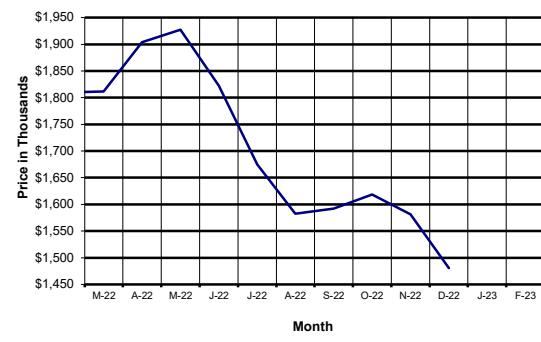


San Jose Metro SFD Monthly MLS Survey

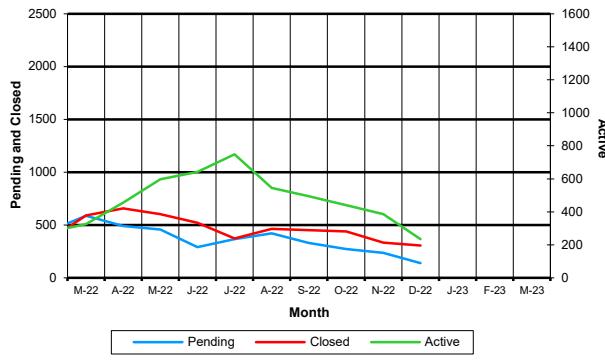
San Jose, Santa Clara & Sunnyvale

Month	Active DOM	Pend. DOM	Clsd.	Avg. Price		
May-22	598	24	458	13	603	1,927,395
Jun-22	641	32	292	21	521	1,822,266
Jul-22	748	34	368	23	372	1,674,580
Aug-22	544	44	421	26	464	1,582,380
Sep-22	494	45	330	24	450	1,592,261
Oct-22	441	49	272	25	440	1,618,274
Nov-22	385	60	237	22	333	1,581,235
Dec-22	234	80	138	34	305	1,480,356

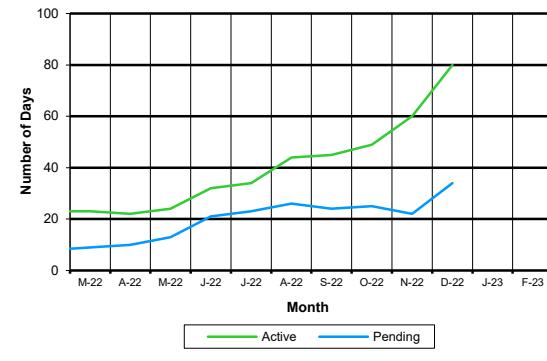
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET





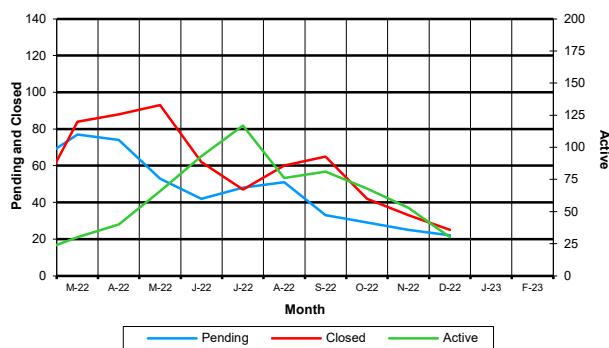
Amador Valley Attd. Monthly MLS Survey

Dublin, Livermore & Pleasanton

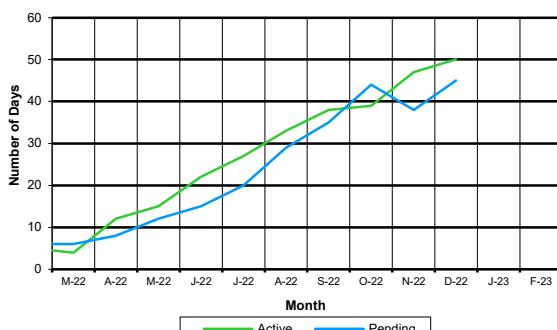
Month	Active DOM	Pend. DOM	Clsd.	Avg. Price
May-22	66	15	53	12
Jun-22	93	22	42	15
Jul-22	117	27	48	20
Aug-22	76	33	51	29
Sep-22	81	38	33	35
Oct-22	68	39	29	44
Nov-22	53	47	25	38
Dec-22	30	50	22	45



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET



Amador Valley SFD Monthly MLS Survey

Dublin, Livermore & Pleasanton

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
May-22	249	21	141	11	224	1,910,805
Jun-22	263	31	127	21	189	1,659,661
Jul-22	306	30	125	27	161	1,596,195
Aug-22	235	42	118	28	162	1,481,409
Sep-22	221	42	112	32	157	1,544,436
Oct-22	178	46	89	34	131	1,511,960
Nov-22	130	53	79	35	112	1,444,704
Dec-22	76	60	48	47	101	1,277,668



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET



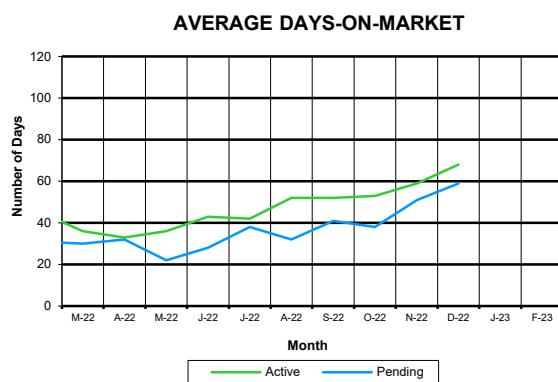


The Ryness Company

Marketing Research Department

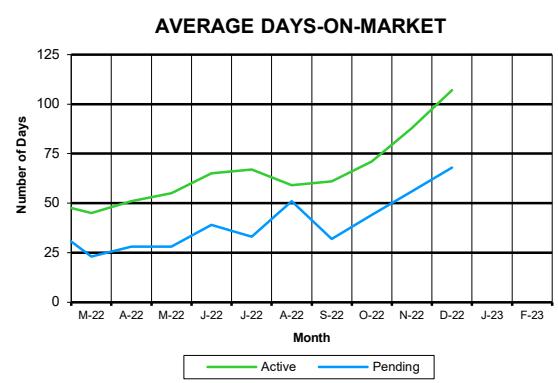
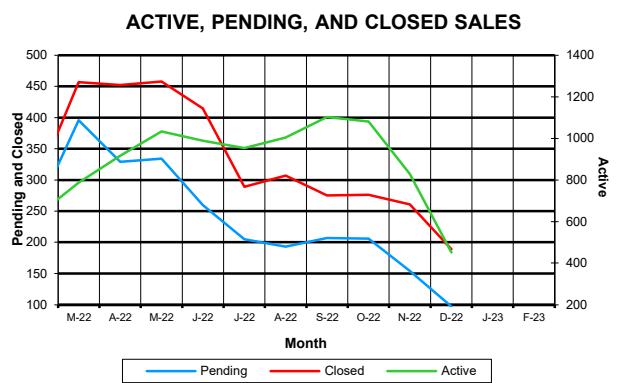
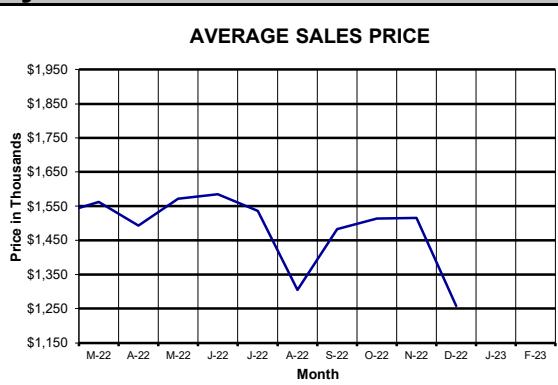
Oakland-Emeryville Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
May-22	168	36	68	22	103	771,182
Jun-22	206	43	63	28	93	681,923
Jul-22	215	42	51	38	72	672,759
Aug-22	200	52	45	32	71	639,514
Sep-22	192	52	41	41	70	671,941
Oct-22	177	53	42	38	49	619,702
Nov-22	154	59	38	51	57	620,131
Dec-22	99	68	40	59	47	644,517



San Francisco Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
May-22	1,033	55	334	28	458	1,571,470
Jun-22	989	65	260	39	415	1,584,763
Jul-22	954	67	205	33	289	1,535,921
Aug-22	1,004	59	193	51	307	1,304,994
Sep-22	1,103	61	207	32	275	1,482,194
Oct-22	1,081	71	206	44	276	1,513,257
Nov-22	829	88	154	56	261	1,515,593
Dec-22	452	107	97	68	189	1,258,316





The Ryness Company

Marketing Research Department

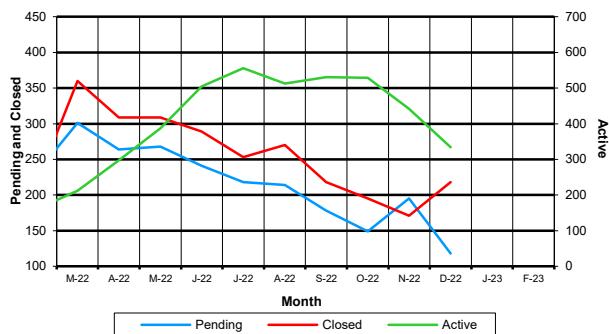
E. Contra Costa SFD Monthly MLS Survey

Antioch, Bay Point, Brentwood, Oakley, Pittsburg

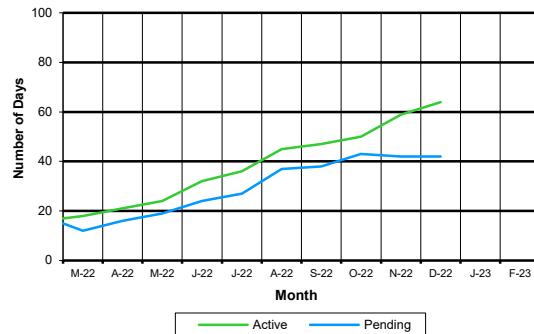
Month	Active DOM	Pend. DOM	Clsd.	Avg. Price		
May-22	387	24	268	19	309	795,529
Jun-22	505	32	241	24	289	750,411
Jul-22	556	36	218	27	253	756,096
Aug-22	513	45	214	37	270	714,947
Sep-22	531	47	178	38	218	688,313
Oct-22	529	50	149	43	195	727,329
Nov-22	442	59	195	42	171	677,926
Dec-22	334	64	118	42	218	671,389



ACTIVE, PENDING, AND CLOSED SALES



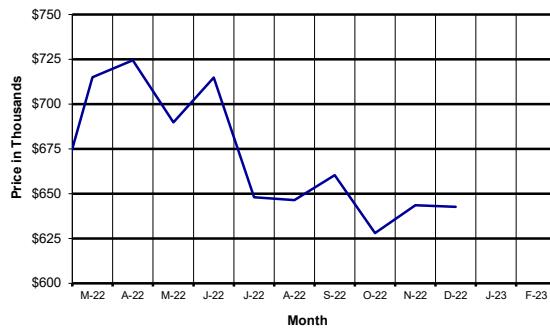
AVERAGE DAYS-ON-MARKET



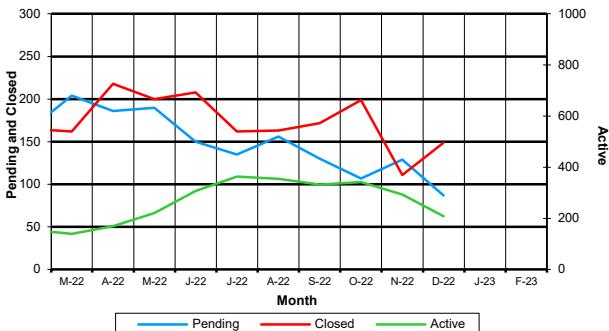
Fairfield-Vacaville SFD Monthly MLS Survey

Month	Active DOM	Pend. DOM	Clsd.	Avg. Price		
May-22	221	28	190	22	200	689,814
Jun-22	307	31	150	24	208	714,915
Jul-22	363	33	135	32	162	648,099
Aug-22	355	44	156	32	163	646,374
Sep-22	332	49	130	38	172	660,301
Oct-22	342	53	107	39	199	627,972
Nov-22	294	60	129	47	111	643,510
Dec-22	208	73	87	58	149	642,706

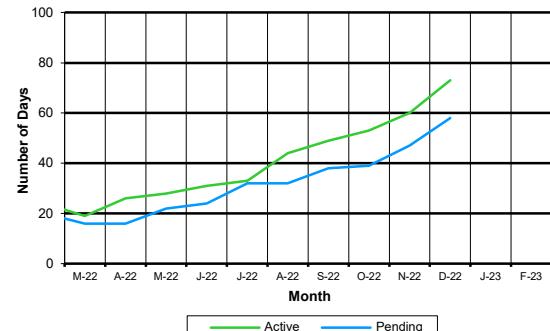
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



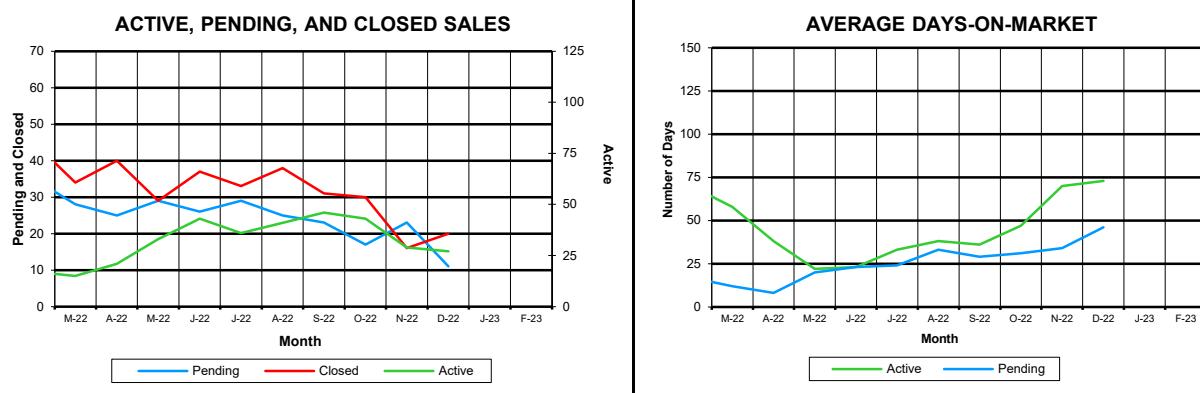
AVERAGE DAYS-ON-MARKET





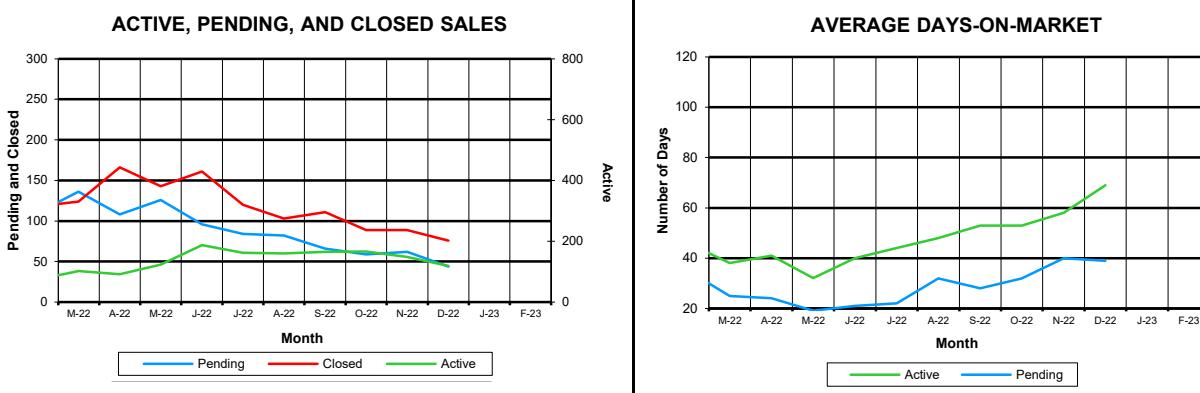
Santa Rosa Attd. Monthly MLS Survey

Month	Active DOM	Pend. DOM	Clsd.	Avg. Price
May-22	33	22	29	547,477
Jun-22	43	23	26	622,768
Jul-22	36	33	29	512,235
Aug-22	41	38	25	511,383
Sep-22	46	36	23	608,145
Oct-22	43	47	17	538,650
Nov-22	29	70	23	506,934
Dec-22	27	73	11	538,347



Santa Rosa SFD Monthly MLS Survey

Month	Active DOM	Pend. DOM	Clsd.	Avg. Price		
May-22	123	32	126	143	857,577	
Jun-22	188	40	96	21	161	871,404
Jul-22	162	44	84	22	120	850,852
Aug-22	160	48	82	32	103	859,819
Sep-22	165	53	66	28	111	803,880
Oct-22	166	53	59	32	89	807,918
Nov-22	149	58	62	40	89	839,169
Dec-22	119	69	44	39	76	854,904



THE RYNESSE REPORT

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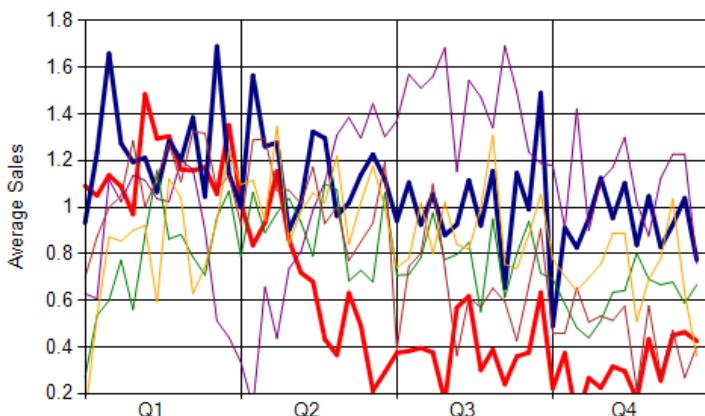
Central Valley

Week 52

Ending: Sunday, January 1, 2023

Counties / Groups		Projects	Traffic	Sales	Cancels	Net Sales	Avg. Sales	Year to Date Avg.	Diff.	Prev. 13 Wks. Avg.	Diff.	
Tracy/Mountain House		11	180	5	1	4	0.36	0.63	-43%	0.31	16%	
San Joaquin County		45	328	29	7	22	0.49	0.64	-24%	0.23	112%	
Stanislaus County		9	21	3	1	2	0.22	0.69	-68%	0.23	-4%	
Merced County		10	15	1	0	1	0.10	0.49	-80%	0.30	-67%	
Madera County		5	35	3	1	2	0.40	0.76	-48%	0.52	-23%	
Fresno County		21	235	14	2	12	0.57	0.71	-19%	0.58	-2%	
Current Week Totals	Traffic : Sales	15:1	101	814	55	12	43	0.43	0.64	-34%	0.32	31%
Per Project Average				8	0.54	0.12	0.43					
Year Ago - 01/02/2022	Traffic : Sales	13:1	106	1123	89	7	82	0.77	1.09	-29%	0.97	-20%
% Change			-5%	-28%	-38%	71%	-48%	-45%	-41%		-67%	

52 Weeks Comparison



Year to Date Averages Through Week 52

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2017	51	28	0.99	0.13	0.87	0.87
■	2018	70	20	0.97	0.16	0.80	0.80
■	2019	79	22	0.91	0.14	0.77	0.77
■	2020	86	20	1.30	0.18	1.12	1.11
■	2021	105	15	1.21	0.12	1.09	1.09
■	2022	100	13	0.87	0.23	0.64	0.64
% Change:		-4%	-14%	-28%	85%	-41%	-41%

* Averages rounded for presentation. Change % calculated on actual numbers.



NATIONAL BUILDER DIVISION

WEEKLY FINANCIAL NEWS

Financing			Market Commentary
CONV			
RATE			
6.75%			6.88%
FHA			5.99%
APR			6.13%
10 Yr Yield			3.79%
			Home prices surged from the start of the pandemic through the summer of 2022. From February 2020 through June 2022, the S&P CoreLogic Case-Shiller National Home Price Index surged 44%. More recent, however, home price growth has turned negative. Home prices declined 2.2% from July through September, according to the Case-Shiller HPI. This decline, while modest when compared to the run-up in prices during the pandemic, offers concrete evidence that home price growth has slowed and even turned negative in parts of the country amid higher mortgage rates and a cooling economy. This week's release will bring updated data on home prices, and another monthly decline appears likely. Some of the biggest contractions have occurred in western housing markets, such as San Francisco, Seattle, Phoenix and Denver. As we look toward 2023, we think home prices will continue to slide amid elevated mortgage rates and our expectation for a mild recession. We look for the national median existing single-family home price to fall roughly 5% in 2023. Source: Wells Fargo Bank Weekly Economic & Financial Commentary

The Ryness Report

Week Ending
Sunday, January 1, 2023

Central Valley

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 11									
Tracy/Mountain House					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Hartwell at Ellis	Landsea	TR		DTMJ	121	0	9	28	0	0	76	26	1.00	0.50
Kinbridge at Ellis	Landsea	TR		DTMJ	83	0	7	28	0	0	34	13	0.45	0.25
Tow nsend at Ellis	Landsea	TR		DTMJ	104	0	7	28	0	1	97	58	1.49	1.12
Amethyst at Tracy Hills	Lennar	TH		ATMJ	132	0	6	5	0	0	54	54	1.10	1.10
Hillview	Lennar	TH		DTMJ	214	2	8	22	0	0	24	24	0.80	0.80
Parklin at Tracy Hills	Lennar	TH		DTMJ	69	0	3	10	1	0	9	9	0.59	0.59
Pearl at Tracy Hills	Lennar	TH		DTMJ	200	0	7	23	0	0	167	35	0.86	0.67
Sunhaven at Tracy Hills	Lennar	TH		DTMJ	64	0	2	12	1	0	10	10	0.90	0.90
Topaz at Tracy Hills	Lennar	TH		DTMJ	139	0	3	6	3	0	135	33	0.80	0.63
Bergamo at Mountain House	Shea	MH		DTMJ	137	0	7	7	0	0	93	22	0.98	0.42
Langston at Mountain House	Shea	MH		ATMJ	171	0	2	11	0	0	165	23	1.08	0.44
TOTALS: No. Reporting: 11			Avg. Sales: 0.36		Traffic to Sales: 36 : 1				61	180	5	1	864	307
Qty Codes: TR = Tracy, TH = Tracy Hills, MH = Mountain House														

Stockton/Lodi					Projects Participating: 10									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Talavera	DR Horton	LD		DTMJ	27	0	3	4	0	0	17	17	0.62	0.62
Aspire at River Terrace II	K Hovnanian	SK		DTMJ	107	0	7	2	0	0	69	19	0.77	0.37
Montevello II	KB Home	SK		DTST	103	0	6	2	0	1	97	18	0.86	0.35
Santorini	KB Home	SK		DTMJ	86	0	5	4	1	0	69	38	0.93	0.73
Verona at Destinations	KB Home	SK		ATMJ	106	0	4	3	1	0	78	41	0.88	0.79
Keys at Westlake	Lennar	SK		DTMJ	101	0	2	0	0	0	95	31	0.73	0.60
Keys II at Westlake	Lennar	SK		DTMJ	86	3	5	5	1	0	2	2	0.32	0.32
Westlake	Meritage	SK		DTMJ	84	0	5	17	0	0	43	43	1.02	1.02
Autumn Trails at Westlake	Richmond American	SK		DTMJ	112	0	4	2	0	0	23	23	0.52	0.52
Summers Bend at Westlake	Richmond American	SK		DTMJ	96	0	5	4	0	2	21	21	0.50	0.50
TOTALS: No. Reporting: 10			Avg. Sales: 0.00		Traffic to Sales: 14 : 1				46	43	3	3	514	253
Qty Codes: LD = Lodi, SK = Stockton														

Development Name	Developer	City Code	Notes	Type	Projects Participating: 36									
San Joaquin County					Units	New Rel.	Ref'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Turnleaf at the Collective	Anthem United	MN		AASF	84	0	4	3	0	0	80	16	0.46	0.31
Griffin Park	Atherton	MN	Rsv's	DTMJ	156	0	3	6	1	0	137	71	1.77	1.37
Cascade at Stanford Crossing	DR Horton	LP		DTMJ	100	0	1	4	0	0	99	71	1.49	1.37
Pinnacle at North Main	DR Horton	MN		DTMJ	87	0	3	4	2	0	36	36	0.92	0.92
Summit at North Main	DR Horton	MN		DTST	67	3	4	4	3	0	48	48	1.14	1.14
Yosemite Greens	DR Horton	MN		DTMJ	99	0	3	17	1	0	22	22	1.15	1.15
Iron Pointe at Stanford Crossing	KB Home	LP		DTMJ	98	3	6	5	1	0	12	12	0.47	0.47
Riverchase at Stanford Crossing	KB Home	LP		DTMJ	96	0	9	0	2	0	87	15	0.86	0.29
Balboa at River Islands	Kiper	LP		DTMJ	77	0	9	16	0	0	66	29	0.83	0.56
Catalina II at River Islands	Kiper	LP		DTMJ	93	0	7	17	1	0	79	28	0.83	0.54
Freestone	Kiper	MN		DTMJ	60	0	3	8	0	0	27	27	0.61	0.61
Skye at River Islands	Kiper	LP		DTMJ	155	0	4	12	2	0	47	47	0.78	0.90
Bella Vista Oakwood Shores II	Lafferty	MN		DTMJ	157	0	10	N/A	0	0	111	6	0.32	0.12
Horizon at River Islands	Lennar	LP		DTMJ	143	0	4	8	0	0	107	55	1.10	1.06
Arbor Bend - Cypress	Meritage	MN		DTMJ	175	0	4	6	0	1	113	54	1.16	1.04
Arbor Bend - Hawthorn	Meritage	MN		DTMJ	212	0	8	20	0	0	49	34	0.74	0.65
Arbor Bend- Linden	Meritage	MN		DTMJ	268	7	3	7	7	0	110	54	1.13	1.04
Laguna at River Islands	Pulte	LP		DTMJ	110	0	15	11	1	0	28	17	0.47	0.33
Sanctuary at River Islands	Pulte	LP		DTMJ	91	0	8	3	0	0	42	30	0.71	0.58
Sunset at River Islands	Pulte	LP		DTMJ	122	0	16	2	1	2	106	21	1.04	0.40
Dolcinea at Griffin Park	Raymus	MN		DTMJ	57	0	4	6	0	0	50	50	0.80	0.96
Passport at Griffin Park	Raymus	MN		DTMJ	101	0	3	6	1	0	71	53	1.12	1.02
Birch at Arbor Bend	Richmond American	MN		ATST	60	0	1	2	0	1	12	12	0.32	0.32
Encore at Stanford Crossing	Richmond American	LP		DTMJ	104	0	4	1	1	0	72	31	0.94	0.60
Magnolia at Arbor Bend	Richmond American	MN		DTMJ	52	0	4	0	0	0	13	13	0.35	0.35
Seasons at Stanford Crossing IV	Richmond American	LP		DTST	113	0	10	2	1	0	19	19	0.39	0.39
Legacy at Stanford Crossing	Taylor Morrison	LP		DTMJ	107	0	3	0	0	0	54	46	0.96	0.88
Waypointe at River Islands	The New Home Co	LP		DTMJ	94	0	8	9	0	0	43	27	0.65	0.52
Journey at Stanford Crossing	TRI Pointe	LP		DTMJ	81	0	6	15	0	0	8	8	0.29	0.29
The Cove at River Islands	TRI Pointe	LP		DTMJ	77	0	4	20	1	0	26	26	0.60	0.60
Avalon at River Islands	Trumark	LP		DTMJ	57	0	8	17	0	0	28	28	0.56	0.56
Avalon Point at River Islands	Trumark	LP		DTMJ	69	0	4	17	0	0	36	36	0.81	0.81
Dawn at The Collective	Trumark	MN		AASF	76	0	4	3	0	0	6	6	0.15	0.15
Vida at The Collective	Trumark	MN		AASF	103	0	7	3	0	0	10	10	0.22	0.22
Hideway II at River Islands	Van Daele	LP		ATST	108	3	6	14	0	0	6	6	0.20	0.20
Veranda at River Islands	Van Daele	LP		DTMJ	101	2	9	17	0	0	84	21	0.86	0.40
TOTALS: No. Reporting: 35		Avg. Sales: 0.63		Traffic to Sales: 11 : 1				209	285	26	4	1944	1085	Net: 22

City Codes: MN = Manteca, LP = Lathrop

The Ryness Report

Week Ending
Sunday, January 1, 2023

Central Valley

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 1									
Modesto					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Avalon	Bright	CE		DTMU	33	0	5	4	0	0	8	8	0.44	0.44
TOTALS: No. Reporting: 1			Avg. Sales: 0.00					Traffic to Sales: N/A	5	4	0	0	8	8
City Codes: CE = Ceres														

Stanislaus County					Projects Participating: 6									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Bruin Heights	DR Horton	RB		DTST	51	0	4	0	0	0	40	40	0.88	0.88
Edgewater	DR Horton TSO	WF		DTST	75	0	TSO	0	0	0	70	30	0.83	0.58
Aspire at Apricot Grove II	K Hovnanian	PR		DTMU	150	0	2	3	1	0	89	38	1.12	0.73
Fieldstone II	KB Home	HG		DTST	50	0	4	0	0	0	27	27	0.74	0.74
Turnleaf at Patterson Ranch	KB Home	PR		DTST	190	0	3	4	0	0	155	39	1.11	0.75
T Street Customs	SAM	NW		DTMU	10	0	5	1	0	0	0	0	0.00	0.00
TOTALS: No. Reporting: 6			Avg. Sales: 0.17					Traffic to Sales: 8 : 1	18	8	1	0	381	174
City Codes: RB = Riverbank, WF = Waterford, PR = Patterson, HG = Hughson, NW = Newman														

Turlock					Projects Participating: 2									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Marcona	Bright	KY		DTMU	116	0	5	6	2	0	17	17	0.53	0.53
Les Chateaux	KB Home	TK		DTMU	60	0	5	3	0	1	27	27	0.60	0.60
TOTALS: No. Reporting: 2			Avg. Sales: 0.50					Traffic to Sales: 5 : 1	10	9	2	1	44	44
City Codes: KY = Keyes, TK = Turlock														

Merced County					Projects Participating: 10									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Silhouette at Sunrise Ranch	Century	LB		DTMU	95	0	4	1	0	0	38	38	0.84	0.84
Lantana	DR Horton	MD		DTMU	99	0	3	3	1	0	3	3	0.70	0.70
Monterra V	DR Horton TSO	MD		DTST	35	0	TSO	0	0	0	33	33	0.67	0.67
Pacheco Pointe	DR Horton	LB		DTST	118	0	6	0	0	0	112	47	1.12	0.90
Panorama	DR Horton	MD		DTST	192	0	5	0	0	0	187	20	1.00	0.38
The Pointe at Stonecreek	Legacy	LB		DTMU	109	0	8	2	0	0	32	21	0.46	0.40
Sunrise Ranch	Meritage	LB		DTMU	87	0	11	4	0	0	50	44	0.84	0.85
Bellevue Ranch Phase 4	Stonefield Home	MD		DTST	45	0	1	3	0	0	44	27	0.70	0.52
Cypress Terrace	Stonefield Home	MD		DTST	125	0	4	0	0	0	108	17	0.62	0.33
Villas II, The	Stonefield Home	LB		DTST	191	0	3	2	0	0	86	29	0.85	0.56
TOTALS: No. Reporting: 10			Avg. Sales: 0.10					Traffic to Sales: 15 : 1	45	15	1	0	693	279
City Codes: LB = Los Banos, MD = Merced														

The Ryness Report

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Sunday, January 1, 2023

Central Valley

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 5									
Madera County					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Greenhills Estates	Century	CW		DTMU	70	0	1	3	0	0	21	21	0.52	0.52
Omni	Century	MDA		DTMU	61	0	4	3	1	0	2	2	0.12	0.12
Pheasant Run	Century TSO	CW		DTMU	70	0	TSO	3	1	1	68	57	1.11	1.10
Bristol at Tesoro Viejo	KB Home	MDA		DTMU	63	0	4	5	0	0	3	3	0.23	0.23
Riverstone - Clementine I	Lennar	MDA		DTST	108	0	4	21	1	0	104	51	1.03	0.98
TOTALS: No. Reporting: 5		Avg. Sales: 0.40			Traffic to Sales: 12 : 1				13	35	3	1	198	134
City Codes: CW = Chowchilla, MDA = Madera														

Fresno County					Projects Participating: 22									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Bravado	Century	REE		DTMU	182	1	1	2	4	0	50	42	0.79	0.81
Meadowood II	Century	FR		ATMU	127	8	6	6	2	0	114	78	1.53	1.50
Monarch	Century	KB		DTMU	64	4	4	5	0	0	48	46	0.65	0.88
Olivewood	Century	FR		DTMU	169	2	7	3	1	0	141	99	1.74	1.90
The Crossings II	Century TSO	KER		DTMU	104	0	TSO	10	0	0	55	55	1.21	1.21
River Pointe	DR Horton	REE		DTMU	84	0	1	0	0	0	79	38	0.87	0.73
Aspire at Sunnyside	K Hovnanian	FO		DTST	132	0	6	4	0	0	126	0	0.64	0.00
Aspire at Sunnyside II	K Hovnanian	FO		DTST	143	0	6	4	0	0	26	26	0.52	0.52
Centrella Villas	KB Home	FR		DTMU	146	0	5	7	0	0	24	24	1.03	1.03
Legacy at Highland	KB Home	CV		DTMU	42	0	6	9	0	0	0	0	0.00	0.00
Marshall Estates	KB Home	FO		DTST	76	0	1	4	0	0	75	37	0.98	0.71
Anatole- Clementine	Lennar	FR		DTMU	99	0	3	1	1	1	84	40	0.90	0.77
Arboralla - Clementine	Lennar	CV		DTST	137	0	5	1	1	0	112	61	1.25	1.17
Brambles- Starling	Lennar	FR		ATST	150	3	5	76	1	0	108	57	1.16	1.10
Brambles- Wilde	Lennar	FR		DTST	89	0	3	18	0	0	79	31	0.85	0.60
Catalina Park - Surf	Lennar	FR		DTMU	82	0	4	0	0	0	5	5	2.19	2.19
Daffodil Hill - Clementine	Lennar	FR		DTMU	110	0	15	0	0	0	21	21	0.49	0.49
Ellingsworth - Coronet	Lennar	CV		DTMU	5	0	2	0	0	0	3	3	0.15	0.15
Juniper Hills- Surf	Lennar	FR	New	DTMU	148	4	3	1	1	0	1	1	3.50	3.50
Sterling Acres- Coronet	Lennar	FR		DTMU	96	0	3	66	2	1	35	35	0.79	0.79
Veneto Park - Starling Townhomes	Lennar	CV		ATMU	185	0	15	18	1	0	38	9	0.43	0.17
TOTALS: No. Reporting: 21		Avg. Sales: 0.57			Traffic to Sales: 17 : 1				104	235	14	2	1225	709
City Codes: REE = Reedley, FR = Fresno, KB = Kingsburg, KER = Kerman, FO = Fowler, CV = Clovis														

Central Valley					Projects Participating: 103						
					Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales
GRAND TOTALS: No. Reporting: 101		Avg. Sales: 0.43		Traffic to Sales: 15 : 1	511	814	55	12	5871	2993	Net: 43
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMU = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMU = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MIDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached											
Abbreviations: SO = Sold Out, TSO = Temporarily Sold Out											

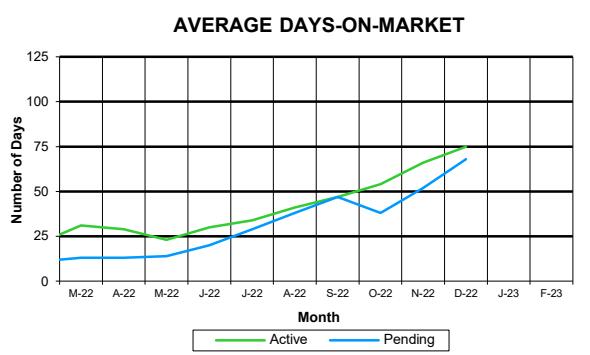
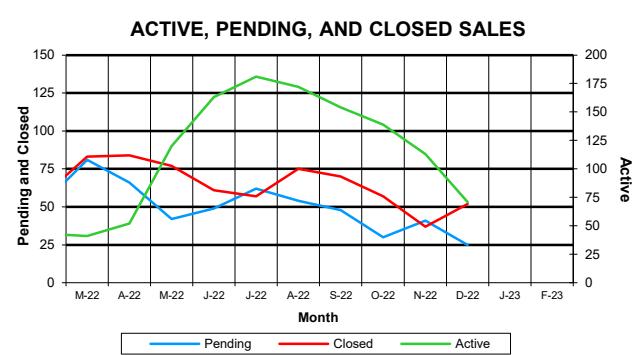


The Ryness Company

Marketing Research Department

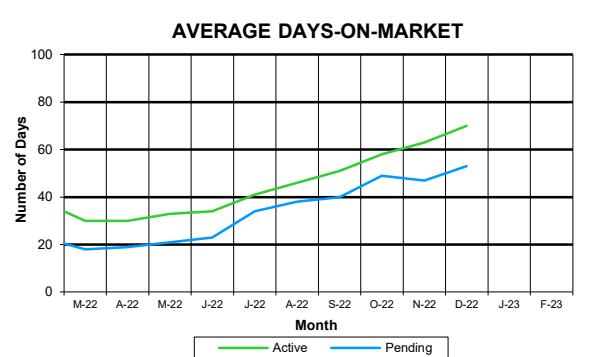
Tracy SFD Monthly MLS Survey

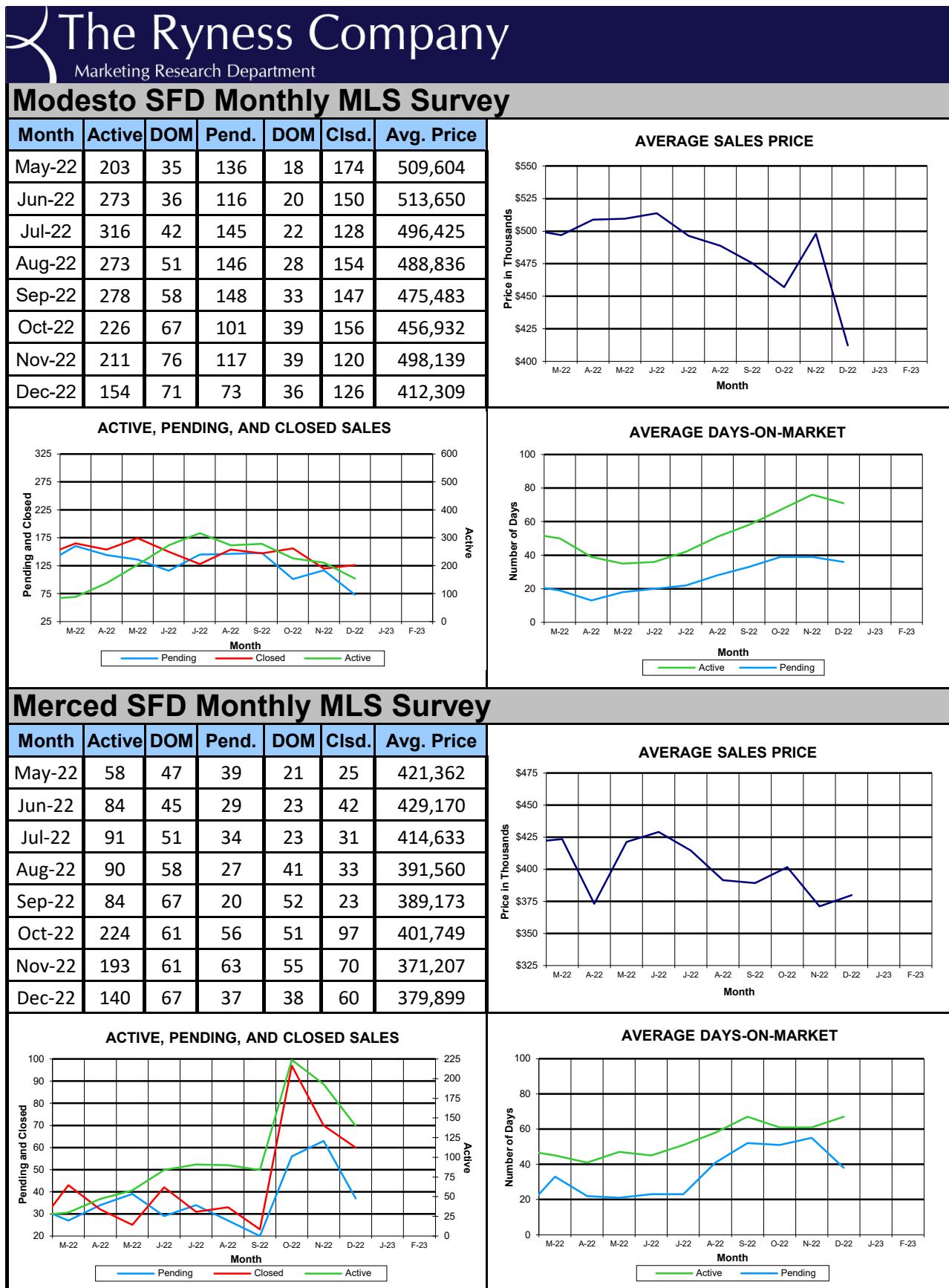
Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
May-22	120	23	42	14	77	884,642
Jun-22	163	30	49	20	61	825,886
Jul-22	181	34	62	29	57	787,514
Aug-22	172	41	54	38	75	757,103
Sep-22	154	47	48	47	70	732,209
Oct-22	139	54	30	38	57	688,501
Nov-22	113	66	41	52	37	694,184
Dec-22	71	75	25	68	52	699,475



Stockton SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
May-22	283	33	196	21	228	488,636
Jun-22	408	34	175	23	200	491,522
Jul-22	427	41	193	34	163	487,015
Aug-22	442	46	165	38	211	457,703
Sep-22	464	51	146	40	178	458,862
Oct-22	449	58	121	49	143	454,187
Nov-22	391	63	144	47	133	466,121
Dec-22	321	70	107	53	147	409,534





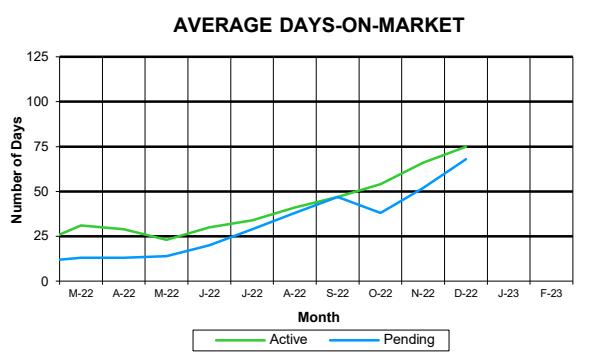
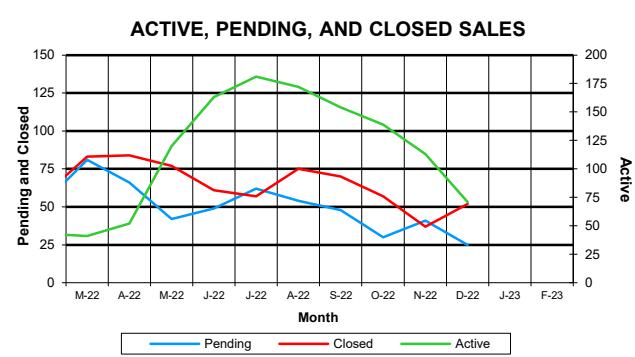


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Marketing Research Department

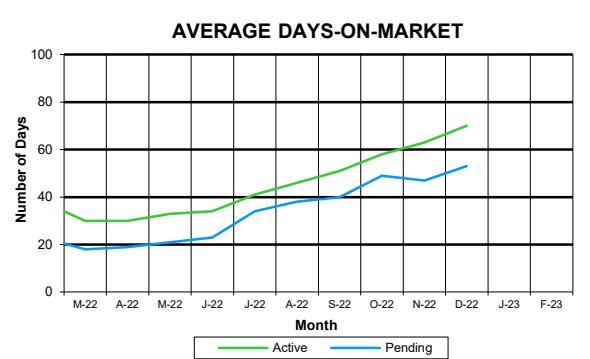
Tracy SFD Monthly MLS Survey

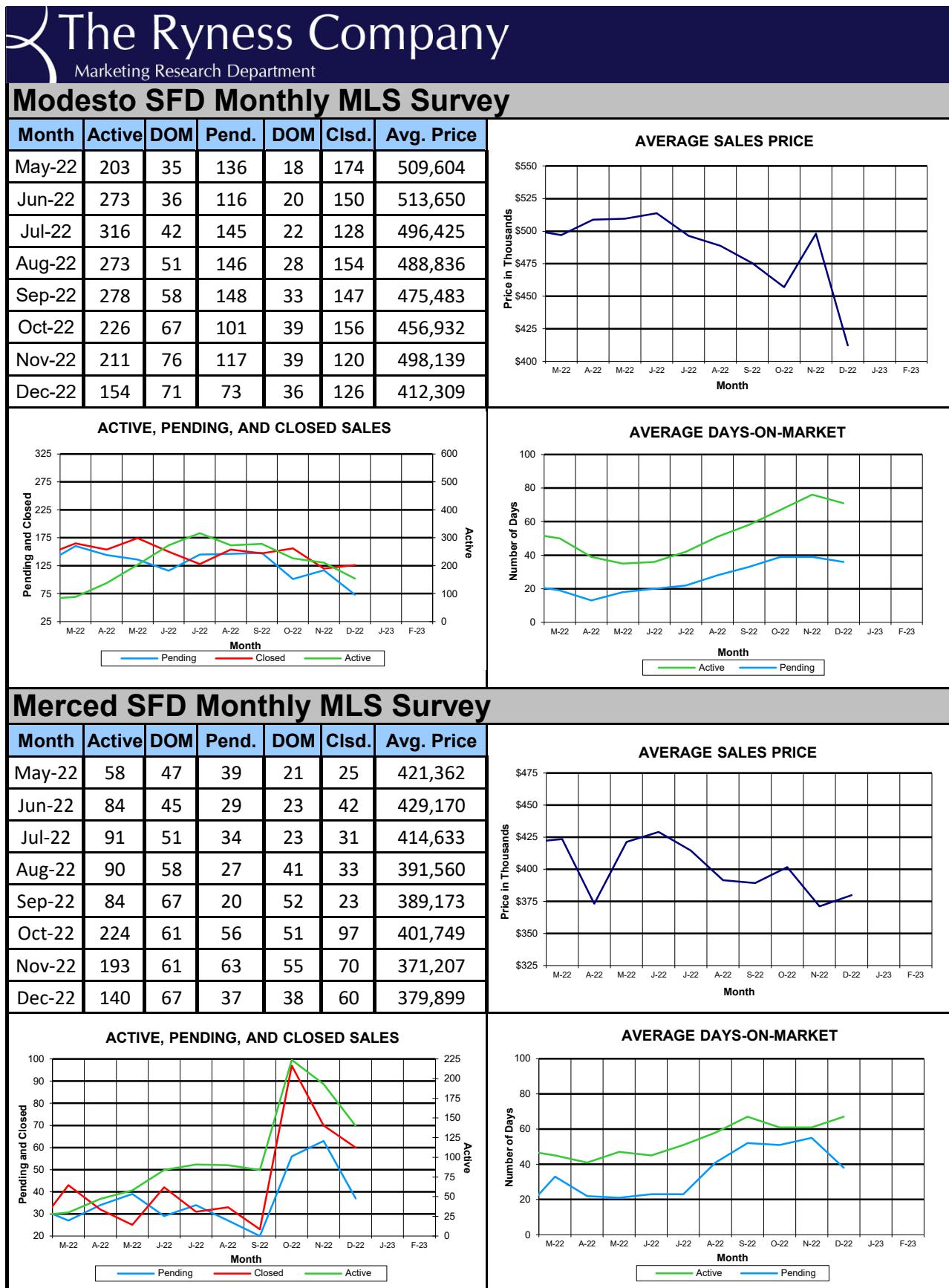
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Oct-22	449	58	121	49	143	454,187
Nov-22	391	63	144	47	133	466,121
Dec-22	321	70	107	53	147	409,534





THE RYNESSE REPORT

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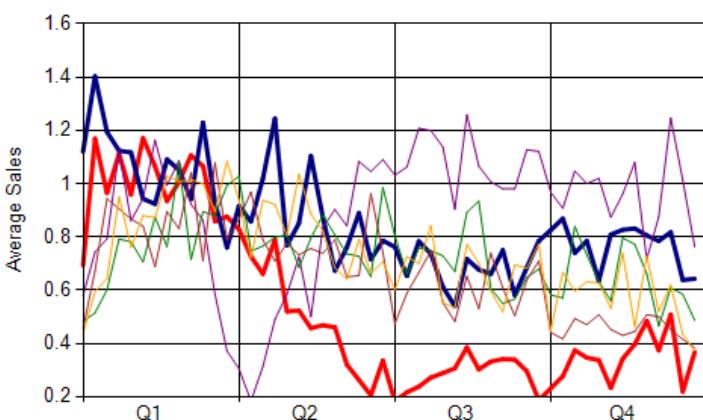
Ending: Sunday, January 1, 2023

Sacramento

Week 52

Counties / Groups	Projects	Traffic	Sales	Cancels	Net Sales	Avg. Sales	Year to Date Avg.	Year to Date Diff.	Prev. 13 Wks. Avg.	Prev. 13 Wks. Diff.	
South Sacramento	29	205	7	4	3	0.10	0.60	-83%	0.56	-81%	
Central & North Sacramento	41	319	17	9	8	0.20	0.49	-61%	0.19	5%	
Folsom	16	130	5	1	4	0.25	0.47	-47%	0.27	-7%	
El Dorado	8	52	1	0	1	0.13	0.41	-69%	0.20	-39%	
Placer & Nevada	70	649	46	7	39	0.56	0.55	2%	0.39	41%	
Yolo	7	40	7	0	7	1.00	0.46	116%	0.36	181%	
Amador County	1	0	0	0	0	0.00	0.17	-100%	0.15	-100%	
Northern Counties	16	55	8	1	7	0.44	0.59	-25%	0.23	93%	
Current Week Totals	Traffic : Sales	16 : 1	188	1450	91	22	0.37	0.52	-30%	0.33	10%
Per Project Average			8	0.48	0.12	0.37					
Year Ago - 01/02/2022	Traffic : Sales	16 : 1	165	1913	120	14	0.64	0.85	-24%	0.78	-18%
% Change			14%	-24%	-24%	57%	-35%	-43%	-38%	-57%	

52 Weeks Comparison



Year to Date Averages Through Week 52

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2017	136	25	0.88	0.15	0.73	0.73
■	2018	131	24	0.80	0.14	0.66	0.66
■	2019	141	21	0.86	0.13	0.73	0.73
■	2020	150	16	1.03	0.14	0.90	0.89
■	2021	162	17	0.95	0.10	0.85	0.85
■	2022	176	12	0.70	0.18	0.52	0.52
% Change:		9%	-25%	-26%	75%	-38%	-38%

* Averages rounded for presentation. Change % calculated on actual numbers.



NATIONAL BUILDER DIVISION

WEEKLY FINANCIAL NEWS

Financing			Market Commentary			
CONV	RATE 6.75%	APR 6.88%				
FHA	RATE 5.99%	APR 6.13%				
10 Yr Yield	3.79%					
			Home prices surged from the start of the pandemic through the summer of 2022. From February 2020 through June 2022, the S&P CoreLogic Case-Shiller National Home Price Index surged 44%. More recent, however, home price growth has turned negative. Home prices declined 2.2% from July through September, according to the Case-Shiller HPI. This decline, while modest when compared to the run-up in prices during the pandemic, offers concrete evidence that home price growth has slowed and even turned negative in parts of the country amid higher mortgage rates and a cooling economy. This week's release will bring updated data on home prices, and another monthly decline appears likely. Some of the biggest contractions have occurred in western housing markets, such as San Francisco, Seattle, Phoenix and Denver. As we look toward 2023, we think home prices will continue to slide amid elevated mortgage rates and our expectation for a mild recession. We look for the national median existing single-family home price to fall roughly 5% in 2023. Source: Wells Fargo Bank Weekly Economic & Financial Commentary			

Development Name	Developer	City Code	Notes	Type	Projects Participating: 29									
South Sacramento					Units	New Rel.	Rel'd Rnrg	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Carnelian at Sheldon Farms	DR Horton	LN		DTMJ	55	0	5	11	0	0	28	28	1.62	1.62
Persimmon at Sheldon Farms	DR Horton	LN		DTMJ	148	0	5	10	1	0	24	24	1.39	1.39
Tamarind at Sheldon Farms	DR Horton	LN		DTMJ	121	0	3	23	0	0	26	26	1.60	1.60
The Retreats	K Hovnanian	RM		DTMJ	62	0	3	1	0	0	5	5	0.17	0.17
Allegro	KB Home	LN		ATMJ	72	0	7	3	0	0	35	35	0.72	0.72
Peridæ	KB Home	GT		DTST	69	0	1	0	0	0	68	18	0.73	0.35
Travisso	KB Home	LN		DTMJ	422	0	3	3	0	0	32	32	0.62	0.62
Vintage Park	KB Home	SO		DTST	81	0	7	6	0	0	74	14	0.89	0.27
Elements at Sterling Meadows	Lennar	LN		DTMJ	289	0	2	7	0	0	287	87	1.28	1.67
Essentia at Sterling Meadows	Lennar	LN		DTST	139	3	5	7	1	0	100	32	0.88	0.62
Redwood at Parkside	Lennar	VN		DTMJ	344	0	2	5	0	0	342	32	0.86	0.62
Cornerstone Commons	Meritage	LN		DTMJ	83	0	4	20	0	0	14	14	0.38	0.38
Cornerstone Crossings	Meritage	LN		DTMJ	78	0	5	11	0	0	20	20	0.54	0.54
Laguna Ranch II	Richmond American	LN		DTMJ	100	0	7	26	0	0	6	6	0.20	0.20
Seasons at Caterina	Richmond American	GT		DTMJ	61	0	3	8	0	0	1	1	0.16	0.16
Seasons at Stonebrook	Richmond American	LN		DTMJ	102	0	10	1	0	1	60	20	0.76	0.38
Seasons at the Farm	Richmond American	GT		DTMJ	87	0	4	10	0	2	17	17	0.39	0.39
Woodberry at Bradshaw Crossing II	Richmond American	SO		DTMJ	120	0	5	7	1	0	6	6	0.24	0.24
Barcelona at Madeira Meadows	Taylor Morrison	LN		DTMJ	109	0	2	3	0	0	107	11	0.64	0.21
Madeira Ranch - Grange	Taylor Morrison	LN		DTST	71	0	12	2	0	0	2	2	0.27	0.27
Madeira Ranch - Homestead	Taylor Morrison	LN		DTMJ	121	0	8	4	2	0	5	5	0.69	0.69
Madeira Ranch - Orchard	Taylor Morrison	LN		DTMJ	76	0	7	2	0	0	5	5	0.69	0.69
Madeira Ranch - Prairie	Taylor Morrison	LN		DTMJ	66	0	11	2	0	0	5	5	0.69	0.69
Sevilla at Madeira Meadows	Taylor Morrison	LN		DTMJ	102	0	2	0	0	0	100	18	0.61	0.35
Wildhawk North- Bluestone	Taylor Morrison	SO		DTMJ	166	0	3	9	0	0	24	24	2.33	2.33
Wildhawk North- Oakbridge	Taylor Morrison	SO		DTMJ	253	0	12	9	1	1	8	8	0.78	0.78
Wildhawk North- Trailhead	Taylor Morrison	SO		DTMJ	166	0	13	8	0	0	7	7	0.68	0.68
Cedar Creek	Tim Lewis	GT		DTMJ	112	3	4	2	1	0	43	28	0.59	0.54
Reflections at Poppy Lane	Tim Lewis	LN		DTMJ	73	0	6	5	0	0	49	21	0.59	0.40
TOTALS: No. Reporting: 29		Avg. Sales: 0.10			Traffic to Sales: 29 : 1				161	205	7	4	1500	551
Net: 3														

City Codes: LN = Elk Grove Laguna, RM = Rancho Murieta, GT = Galt, SO = Sacramento, VN = Elk Grove Vineyard

The Ryness Report

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Sunday, January 1, 2023

Sacramento

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 25									
Central Sacramento					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Abbeys Gate at Northridge	Black Pine	CH		DTMJ	46	0	7	3	0	0	39	7	0.34	0.13
Crocker Village- Alley Row	Black Pine	SO		DTMJ	67	0	3	2	0	0	64	5	0.49	0.10
Crocker Village- Main Street	Black Pine	SO		DTMJ	52	0	6	0	0	0	46	0	0.35	0.00
Mills Station at Cresleigh Ranch	Cresleigh	RO		DTMJ	116	0	4	3	0	0	112	20	0.65	0.38
Heritage at Gum Ranch	Elliott	FO		DTMJ	251	0	6	4	1	1	119	8	0.63	0.15
Placer at Rio Del Oro	Elliott	RO		DTMJ	117	0	4	3	0	0	8	8	0.39	0.39
Sutter at Rio Del Oro	Elliott	RO		DTMJ	136	0	2	8	0	0	6	6	0.25	0.25
Montrose at The Ranch	K Hovnanian	RO		DTMJ	113	0	3	5	0	0	28	28	0.57	0.57
Paseo at The Ranch	K Hovnanian	RO		DTMJ	130	0	2	7	1	1	1	1	0.08	0.08
Sagebrush at The Ranch	K Hovnanian	RO		DTMJ	116	0	13	NA	0	0	27	27	0.55	0.55
Springs at The Ranch	K Hovnanian	RO		DTMJ	173	0	22	NA	0	0	45	45	0.91	0.91
Canyon at Mitchell Village	KB Home	CH		DTST	109	0	4	2	0	0	105	41	1.07	0.79
Heritage at Mitchell Village	KB Home	CH		DTMJ	72	0	7	0	0	0	65	15	0.60	0.29
Ventana	Lennar	RO		DTMJ	160	0	3	12	0	1	151	49	0.84	0.94
Verdant	Lennar	RO		DTST	157	0	1	12	1	0	150	56	1.06	1.08
Viridian	Lennar	RO		DTST	185	0	3	12	0	0	171	45	0.93	0.87
Echelon at Premier Montelena	Premier Homes	RO		DTMJ	57	0	1	41	0	0	3	3	0.11	0.11
Elan (Village 8) at Premier Montelena	Premier Homes	RO		DTMJ	81	0	3	5	0	0	14	14	0.40	0.40
Elevate at Premier Montelena	Premier Homes	RO		DTMJ	152	0	5	1	0	0	2	2	0.06	0.06
Ascent at Montelena	Pulte	RO		DTMJ	127	3	4	3	1	0	5	5	0.38	0.38
Solis at Montelena	Pulte	RO		DTMJ	55	0	4	4	0	1	3	3	0.15	0.15
Vista at Montelena	Pulte	RO		DTMJ	38	0	6	4	1	2	4	4	0.20	0.20
Seasons at Montelena	Richmond American	RO		DTMJ	125	0	5	21	1	0	20	20	0.46	0.46
Acacia at Cypress	Woodside	RO		DTMJ	99	0	4	3	0	0	59	32	0.58	0.62
Magnolia at Cypress	Woodside	RO		DTMJ	178	0	4	2	0	0	143	29	0.82	0.56
TOTALS: No. Reporting: 23			Avg. Sales: 0.00		Traffic to Sales: 26 : 1				126	157	6	6	1390	473
Net: 0														

City Codes: CH = Citrus Heights, SO = Sacramento, RO = Rancho Cordova, FO = Fair Oaks

The Ryness Report

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 18									
North Sacramento					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Artisan - The Cove	Beazer	SO		DTST	145	0	3	2	0	0	110	17	0.65	0.33
Edgeview - The Cove	Beazer	SO		ATST	156	0	9	3	0	0	107	17	0.81	0.33
Westward - The Cove	Beazer	SO		DTST	122	0	6	4	0	0	76	22	0.53	0.42
Windrow - The Cove	Beazer	SO		DTST	167	0	4	8	1	0	125	19	0.76	0.37
Provence	Blue Mountain	SO		ATST	185	0	7	2	1	0	115	14	0.71	0.27
Garnet at Barrett Ranch	Lennar	AO		DTST	149	0	5	11	0	0	90	29	0.76	0.56
Lapis at Barrett Ranch	Lennar	AO		DTMJ	149	3	6	12	2	0	92	26	0.78	0.50
Northlake - Atla	Lennar	SO		DTMJ	116	0	6	13	0	1	84	34	0.82	0.65
Northlake - Bleau	Lennar	SO		DTMJ	236	0	3	13	3	1	85	32	0.83	0.62
Northlake - Crestvue	Lennar	SO		DTMJ	97	0	4	13	0	0	79	33	0.77	0.63
Northlake - Drifton	Lennar	SO		DTMJ	134	0	3	13	1	0	74	34	0.79	0.65
Northlake - Lakelet	Lennar	SO		DTMJ	134	0	4	13	1	0	78	29	0.76	0.56
Northlake - Shor	Lennar	SO		DTMJ	140	0	7	13	0	0	85	32	0.83	0.62
Northlake - Watersyde	Lennar	SO		DTMJ	127	0	3	13	1	0	84	31	0.82	0.60
Northlake - Wavmr	Lennar	SO		DTMJ	153	0	2	13	0	0	85	35	0.83	0.67
Sunstone at Barrett Ranch	Lennar	AO		DTMJ	131	0	4	10	1	1	47	33	0.65	0.63
NUVO Artisan Square	The New Home Co	SO		ATST	145	0	8	1	0	0	137	13	0.96	0.25
Portisols at Artisan Square	Williams	SO		ATST	95	0	16	5	0	0	68	40	0.59	0.77
TOTALS: No. Reporting: 18		Avg. Sales: 0.44			Traffic to Sales: 15 : 1				100	162	11	3	1621	490
Qty Codes: SO = Sacramento, AO = Antelope														

Folsom Area					Projects Participating: 16									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Sycamore Creek	JMC	FM		DTMJ	86	0	4	0	0	0	41	7	0.38	0.13
Soleil at Folsom Ranch	KB Home	FM		DTMJ	109	0	5	6	0	0	99	46	1.10	0.88
Aster at White Rock Springs	Lennar	FM		DTMJ	90	3	4	9	1	0	70	44	0.88	0.85
Brass Pointe at Russell Ranch	Lennar	FM		DTMJ	142	0	5	11	0	0	10	10	0.28	0.28
Gold Cliff at Russell Ranch	Lennar	FM		DTMJ	63	0	8	10	0	0	14	14	0.40	0.40
Platinum Peak at Russell Ranch	Lennar	FM		DTMJ	100	0	5	11	1	1	20	20	0.62	0.62
Rockcress at Folsom Ranch	Lennar	FM		DTMJ	118	0	3	10	1	0	80	26	0.81	0.50
Stone Bluff at White Rock Springs	Richmond American	FM		DTMJ	81	0	13	5	0	0	38	13	0.43	0.25
Stone Haven at White Rock Springs	Richmond American	FM		DTMJ	42	0	6	5	1	0	23	18	0.40	0.35
Folsom Ranch - Debut	Taylor Morrison	FM		DTMJ	42	0	10	3	0	0	2	2	0.47	0.47
Folsom Ranch - Encore	Taylor Morrison	FM		DTMJ	106	0	10	0	0	0	0	0	0.00	0.00
Folsom Ranch - Legends	Taylor Morrison	FM		DTMJ	110	0	15	1	0	0	0	0	0.00	0.00
Silver Crest at Russell Ranch	The New Home Co	FM		DTMJ	108	0	5	17	0	0	99	18	0.66	0.35
Creekstone at Folsom Ranch	TRI Pointe	FM		DTMJ	71	0	2	6	1	0	67	16	0.68	0.31
Eastwood at Folsom Ranch	TRI Pointe	FM		DTMJ	72	0	3	18	0	0	13	13	0.46	0.46
Lonestar at Folsom Ranch	TRI Pointe	FM		DTMJ	90	0	2	18	0	0	13	13	0.46	0.46
TOTALS: No. Reporting: 16		Avg. Sales: 0.25			Traffic to Sales: 26 : 1				100	130	5	1	589	260
Qty Codes: FM = Folsom														

Development Name	Developer	City Code	Notes	Type	Projects Participating: 8													
El Dorado County				Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD					
Revere	Blue Mountain	RE		DTMJ	51	0	6	2	1	0	33	4	0.38	0.08				
Alder at Saratoga Estates	Elliott	BH		DTMJ	115	0	7	3	0	0	86	19	0.67	0.37				
Manzanita at Saratoga	Elliott	BH		DTMJ	103	0	5	2	0	0	55	15	0.45	0.29				
Ponderosa at Saratoga	Elliott	BH		DTMJ	56	0	5	5	0	0	6	6	0.16	0.16				
Emerald Peak at Bass Lake	Lennar	BH		DTMJ	113	0	6	8	0	0	59	31	0.54	0.60				
Heritage El Dorado Hills-Mosaic	Lennar	BH		DTMJ	373	0	8	10	0	0	212	46	0.95	0.88				
Sapphire Cliff at Bass Lake Hills - CP	Lennar	CK		DTMJ	31	0	3	12	0	0	17	17	0.37	0.37				
Edgelake at Serrano	TRI Pointe	BH		DTMJ	65	0	4	10	0	0	29	24	0.47	0.46				
TOTALS: No. Reporting: 8			Avg. Sales: 0.13		Traffic to Sales: 52 : 1				44	52	1	0	497	162				
City Codes: RE = Rescue, BH = El Dorado Hills, CK = Cameron Park																		

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Placer County					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Verrado at Solaire	Beazer	RV		DTMJ	76	0	11	2	0	0	45	15	0.56	0.29
Millstone at Sierra Pne	Black Pine	RK		DTST	61	0	5	3	0	0	56	25	0.52	0.48
Carmelian	Blue Mountain	GB		ATMJ	28	0	1	1	0	0	27	7	0.28	0.13
Cresleigh Havenwood	Cresleigh	LL		DTMJ	83	0	3	2	0	0	28	21	0.39	0.40
Balboa II	DR Horton	RV		DTST	172	0	8	7	2	0	11	11	0.52	0.52
Heartland at Independence	DR Horton	LL		DTMJ	98	0	14	2	0	0	75	50	1.07	0.96
Melrose at Mason Trails	DR Horton	RV		DTMJ	93	0	8	8	0	0	21	21	0.77	0.77
Traditions at Independence	DR Horton	LL		DTST	97	0	3	2	1	0	85	59	1.14	1.13
Winding Creek - The Wilds II	DR Horton	RV		DTST	62	0	4	5	1	0	11	11	0.57	0.57
Turkey Creek Estates	Elliott	LL		DTMJ	240	0	5	0	0	1	48	26	0.61	0.50
Edgefield Place	JMC	RK		DTMJ	83	0	7	14	0	0	13	13	0.31	0.31
Excelsior Village at Sierra Vista	JMC	RV		DTMJ	80	0	7	13	0	0	3	3	0.08	0.08
Fairbrook at Fiddymont Farms	JMC	RV		DTMJ	115	0	6	40	0	0	50	14	0.56	0.27
Meadowbrook at Fiddymont Farms	JMC	RV		DTMJ	80	0	8	32	0	0	49	11	0.55	0.21
Palisade Village	JMC	RV		DTST	232	0	3	28	1	0	224	42	1.32	0.81
Prominence at Whitney Ranch	JMC	RK		DTMJ	92	0	6	21	0	0	75	12	0.63	0.23
Sagebrook at Fiddymont Farms	JMC	RV		DTMJ	122	0	6	29	0	1	52	17	0.58	0.33
Sentinel	JMC S/O	RV		DTST	132	0	S/O	17	2	0	132	6	0.90	0.12
Tribute Pointe	JMC	RK		DTMJ	99	0	5	29	0	0	8	8	0.19	0.19
Wrenwood at Whitney Ranch	JMC	RK		DTMJ	158	0	3	27	0	0	13	13	0.33	0.33
Aspire at Solaire	K Hovnanian	RV		DTMJ	147	0	5	7	0	0	122	20	0.86	0.38
Aspire at Solaire II	K Hovnanian	RV		DTST	33	0	4	7	2	0	24	18	0.39	0.35
Creekside Preserve	K Hovnanian	LL		DTMJ	71	0	3	2	0	0	65	19	0.42	0.37
Firefly at Winding Creek	K Hovnanian	RV		DTMJ	86	0	5	5	2	0	69	31	0.74	0.60
Bartlett at Mason Trails	KB Home	RV		DTMJ	53	0	5	5	0	0	37	37	0.78	0.78
Copper Ridge	KB Home	LL		DTMJ	79	0	3	4	0	0	42	35	0.75	0.67
Cortland at Mason Trails	KB Home	RV		DTMJ	110	0	6	5	0	0	55	55	1.16	1.16
Ventana - Twelve Bridges	KB Home	LL		DTMJ	240	0	9	6	0	1	217	53	1.15	1.02
Andorra at Sierra West	Lennar	RV		DTMJ	193	0	3	11	2	0	100	47	0.85	0.90
Belle Maison at Campus Oaks	Lennar	RV		DTMJ	132	0	4	8	1	1	97	35	0.86	0.67
Breckenridge at Sierra West	Lennar	RV		DTMJ	182	0	3	8	0	0	45	41	0.70	0.79
Chantilly at Campus Oaks	Lennar	RV		DTMJ	86	4	4	12	3	0	52	35	0.78	0.67
Covara II at Campus Oaks	Lennar	RV		DTMJ	112	0	4	12	0	0	79	32	0.75	0.62
Emilia at Heritage Placer Vineyards	Lennar	RV		DTMJ	257	0	6	10	0	0	52	47	0.72	0.90
Lazio at Heritage Placer Vineyards	Lennar	RV		AASF	311	4	6	8	4	0	50	48	0.66	0.92
Lumiere at Sierra West	Lennar	RV		DTMJ	205	0	4	12	1	0	98	42	0.83	0.81
Meribel at Sierra West	Lennar	RV		DTMJ	167	3	6	11	2	0	101	43	0.83	0.83
Mblise at Heritage Placer Vineyards	Lennar	RV		DTST	178	0	6	10	0	0	48	41	0.67	0.79
Novara at Fiddymont	Lennar	RV		DTST	105	0	1	3	0	0	104	32	0.80	0.62
St. Moritz at Sierra	Lennar	RV		DTMJ	144	0	5	12	0	0	98	41	0.82	0.79
The Woods at Fullerton Ranch	Lennar	LL		DTMJ	81	0	2	6	0	0	2	2	0.24	0.24
Windham at Sierra West	Lennar	RV		DTMJ	105	4	4	11	4	0	49	44	0.89	0.85
Encore at Meadowlands	Meritage	LL		DTMJ	83	0	36	8	1	0	29	29	0.67	0.67
Meadowlands 60s	Meritage	LL		DTMJ	92	0	3	7	0	0	65	29	0.77	0.56
Roam at Winding Creek	Meritage	RV		DTMJ	95	0	4	4	1	0	46	39	0.76	0.75

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Placer County (Continued ...)					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Premier Soleil	Premier Homes	GB		DTMJ	52	0	4	19	0	0	6	6	0.26	0.26	
Revere at Independence	Richmond American	LL		DTMJ	122	0	3	2	2	1	89	23	0.86	0.44	
Seasons at Mason Trails	Richmond American	RV		DTMJ	77	0	6	7	0	0	9	9	0.34	0.34	
Seasons at Sierra Vista	Richmond American	RV		DTMJ	143	0	8	6	0	0	1	1	0.02	0.02	
Windsong at Winding Creek	Richmond American	RV		DTMJ	71	0	6	11	0	0	32	23	0.52	0.44	
Arlington at Twelve Bridges	Taylor Morrison	LL		DTST	129	0	5	6	2	0	123	31	0.91	0.60	
Belmont at Twelve Bridges	Taylor Morrison	LL		DTMJ	81	0	8	0	0	0	73	17	0.54	0.33	
Esplanade at Turkey Creek- Classics	Taylor Morrison	LL		AASF	243	0	7	5	1	0	78	35	0.89	0.67	
Esplanade at Turkey Creek- Cottages	Taylor Morrison	LL		AASF	180	0	35	6	1	0	6	6	0.12	0.12	
Esplanade at Turkey Creek- Estates	Taylor Morrison	LL		AASF	180	0	5	5	2	0	72	35	0.82	0.67	
Esplanade at Turkey Creek- Premiers	Taylor Morrison	LL		AASF	260	0	7	5	1	0	71	37	0.81	0.71	
Fiddym Farm - Magnolia	Taylor Morrison	RV		DTMJ	99	0	6	13	1	0	35	35	1.08	1.08	
Saratoga at Twelve Bridges	Taylor Morrison	LL		DTMJ	96	0	12	5	0	0	74	31	0.55	0.60	
Solaire- Vail	Taylor Morrison	RV		DTMJ	74	0	5	21	3	1	45	45	0.97	0.97	
Eureka Grove	The New Home Co	GB		DTMJ	72	3	5	9	2	0	52	36	0.78	0.69	
Rocklin Meadows	The New Home Co	RK		DTMJ	27	0	3	8	0	0	10	10	0.31	0.31	
Summit at Whitney Ranch	Tim Lewis	RK		DTMJ	82	0	8	5	0	1	74	7	0.42	0.13	
Barrington at Independence	TRI Pointe	LL		DTMJ	94	0	4	12	0	0	2	2	0.07	0.07	
Illumination at Solaire	TRI Pointe	RV		DTMJ	107	0	4	3	0	0	75	28	0.81	0.54	
Lansdale at Independence	TRI Pointe	LL		DTMJ	90	0	4	12	0	0	3	3	0.10	0.10	
Radiance at Solaire	TRI Pointe	RV		DTMJ	106	0	4	3	1	0	67	26	0.72	0.50	
Bolero at Twelve Bridges	Woodside	LL		DTMJ	144	0	3	10	0	0	125	35	0.83	0.67	
Cabernet at Brady Vineyards	Woodside	RV		DTMJ	38	0	5	0	0	0	7	7	0.35	0.35	
Moscato at Brady Vineyards	Woodside	RV		DTMJ	80	0	3	0	0	0	2	2	0.10	0.10	
TOTALS: No. Reporting: 69	Avg. Sales: 0.57				Traffic to Sales: 14 : 1				414	649	46	7	3903	1770	Net: 39

City Codes: RV = Roseville, RK = Rocklin, GB = Granite Bay, LL = Lincoln

Nevada County					Projects Participating: 1										
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Timberwood Estates	Hilbers	GV		DTST	45	0	1	0	0	0	25	5	0.12	0.10	
TOTALS: No. Reporting: 1	Avg. Sales: 0.00				Traffic to Sales: N/A				1	0	0	0	25	5	Net: 0

City Codes: GV = Grass Valley

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 7									
Yolo County					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Parkside at The Rivers	Century	WS		DTMJ	82	0	2	7	0	0	1	1	0.11	0.11
Crestada	Lennar	WL		DTMJ	105	0	4	9	1	0	11	11	0.54	0.54
Iris	Lennar	WL		DTMJ	97	0	6	0	0	0	9	9	0.29	0.29
Lavender	Lennar	WL		DTMJ	78	3	4	13	4	0	19	19	0.73	0.73
The Hideaway	Meritage	WN		DTMJ	148	0	3	5	2	0	19	19	0.65	0.65
Harvest at Spring Lake	Richmond American	WL		DTMJ	84	0	14	3	0	0	52	18	0.58	0.35
Revival	TimLewis	WL		DTST	72	0	3	3	0	0	10	10	0.28	0.28
TOTALS: No. Reporting: 7			Avg. Sales: 1.00		Traffic to Sales: 6 : 1				36	40	7	0	121	87
City Codes: WS = West Sacramento, WL = Woodland, WN = Winters														

Amador County					Projects Participating: 1									
					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Zinfandel Ridge II	TimLewis	PLY		DTMJ	40	0	4	0	0	0	18	9	0.26	0.17
TOTALS: No. Reporting: 1			Avg. Sales: 0.00		Traffic to Sales: NA				4	0	0	0	18	9
City Codes: PLY = Plymouth														

Butte County					Projects Participating: 2									
					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Amber Lynn Estates	DR Horton	CO		DTST	108	0	8	1	0	0	1	1	0.07	0.07
Sparrow	DR Horton	CO		DTMJ	86	0	10	5	0	0	4	4	0.14	0.14
TOTALS: No. Reporting: 2			Avg. Sales: 0.00		Traffic to Sales: NA				18	6	0	0	5	5
City Codes: CO = Chico														

Glenn County					Projects Participating: 1									
					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Ambrosia	DR Horton	OR		DTST	95	0	7	1	0	0	1	1	0.07	0.07
TOTALS: No. Reporting: 1			Avg. Sales: 0.00		Traffic to Sales: NA				7	1	0	0	1	1
City Codes: OR = Orland														

Shasta County					Projects Participating: 3									
					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD
Lilac at Shastina Ranch	DR Horton	RD		DTST	69	0	3	4	0	0	1	1	0.44	0.44
Magnolia at Shastina Ranch	DR Horton	RD		DTMJ	66	0	0	3	0	0	0	0	0.00	0.00
Rio	DR Horton	RD		DTST	50	0	10	3	0	0	16	16	0.53	0.53
TOTALS: No. Reporting: 3			Avg. Sales: 0.00		Traffic to Sales: NA				13	10	0	0	17	17
City Codes: RD = Redding														

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 1										
Sutter County					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Aspire at Garden Glen	K Hovnanian	LO		DTMU	170	0	2	2	1	0	142	32	0.98	0.62	
TOTALS: No. Reporting: 1			Avg. Sales: 1.00					Traffic to Sales: 2 : 1	2	2	1	0	142	32	Net: 1
City Codes: LO = Live Oak															

Yuba County					Projects Participating: 9									
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD
Cresleigh Meadows at Plumas Ranch	Cresleigh	PLK	DTMU	111	4	3	6	1	0	96	34	0.64	0.65	
Cresleigh Riverside at Plumas Ranch	Cresleigh	PLK	DTMU	52	0	2	0	0	0	45	0	0.30	0.00	
Diamante at Plumas Lake	DR Horton	PLK	DTST	94	0	4	1	1	0	90	67	1.27	1.29	
Aspire at Caliterra Ranch	K Hovnanian	WH	DTMU	145	0	3	6	1	0	17	17	0.43	0.43	
Butte Vista at Cobblestone	KB Home	PLK	DTMU	147	0	6	6	1	0	43	43	1.04	1.04	
Cascade Valley at Cobblestone	KB Home	PLK	DTMU	69	0	3	5	2	0	4	4	0.48	0.48	
Windsor Crossing at River Oaks	Lennar	PLK	DTST	168	4	5	12	1	0	105	61	0.89	1.17	
Seasons at River Oaks	Richmond American	OL	DTST	83	0	7	0	0	0	72	19	0.70	0.37	
Seasons at Thoroughbred Acres	Richmond American	OL	DTMU	139	0	6	0	0	1	94	21	0.76	0.40	
TOTALS: No. Reporting: 9		Avg. Sales: 0.67			Traffic to Sales: 5 : 1		39	36	7	1	566	266	Net: 6	
City Codes: PLK = Plumas Lake, WH = Wheatland, OL = Olivehurst														

Sacramento			Projects Participating: 190						
			Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales
GRAND TOTALS: No. Reporting: 188	Avg. Sales: 0.37	Traffic to Sales: 16 : 1	1065	1450	91	22	10395	4128	Net: 69
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMU = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMU = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MIDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached									
Abbreviations: SO = Sold Out, TSO = Temporarily Sold Out									

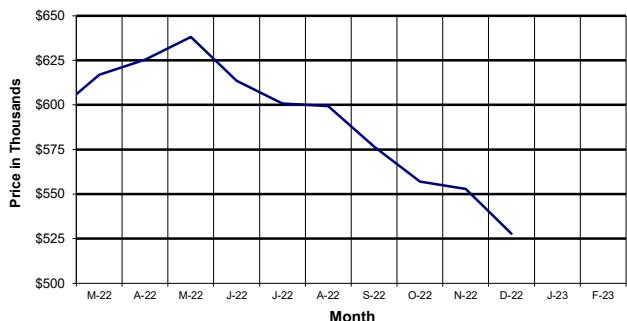
The Ryness Company

Marketing Research Department

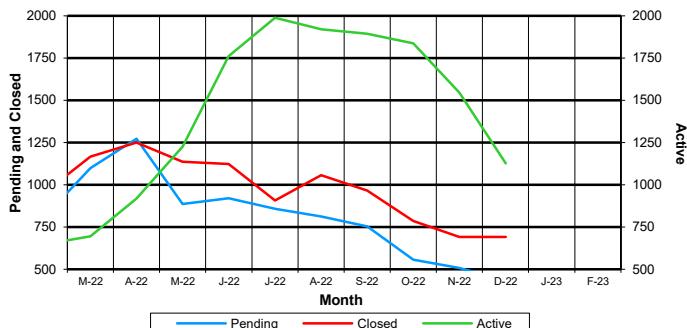
Sacramento County SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
May-22	1,226	30	886	18	1,137	638,117
Jun-22	1,762	34	920	22	1,124	613,511
Jul-22	1,988	38	858	28	908	600,773
Aug-22	1,920	43	812	31	1,057	599,333
Sep-22	1,894	49	755	35	967	576,484
Oct-22	1,837	52	558	38	786	557,084
Nov-22	1,545	59	508	43	692	552,905
Dec-22	1,127	68	434	49	692	527,696

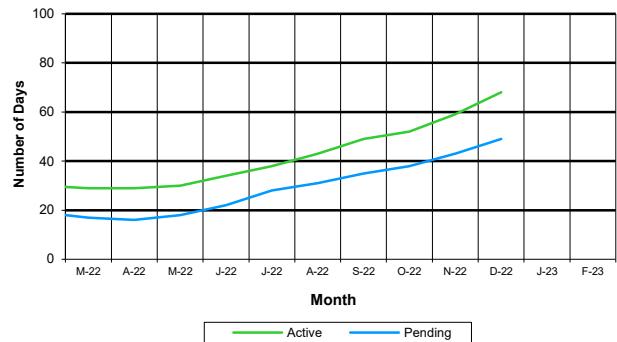
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



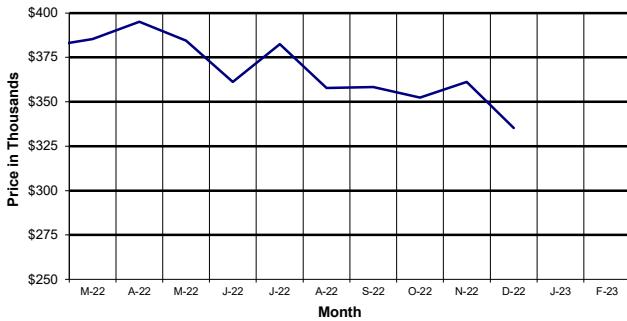
AVERAGE DAYS-ON-MARKET



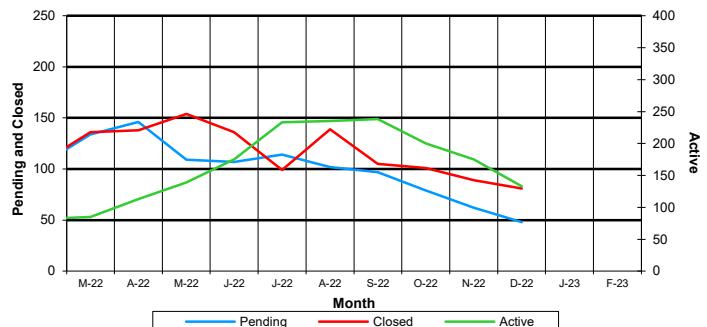
Sacramento County Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
May-22	139	25	109	24	154	384,452
Jun-22	175	29	107	17	136	361,194
Jul-22	233	33	114	20	99	382,416
Aug-22	235	38	102	26	139	357,838
Sep-22	238	43	97	32	105	358,259
Oct-22	200	52	79	33	101	352,295
Nov-22	175	62	62	43	89	361,249
Dec-22	133	62	48	55	81	335,177

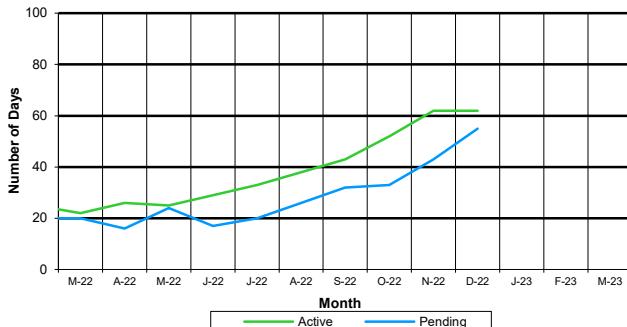
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET



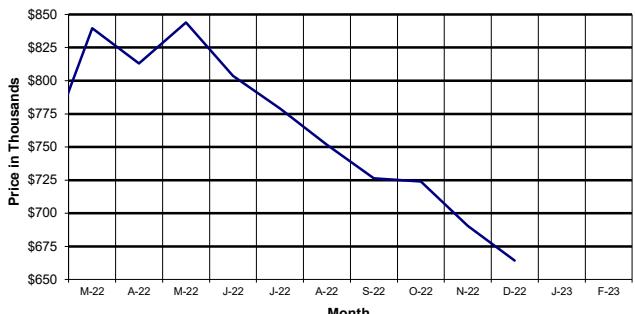
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Marketing Research Department

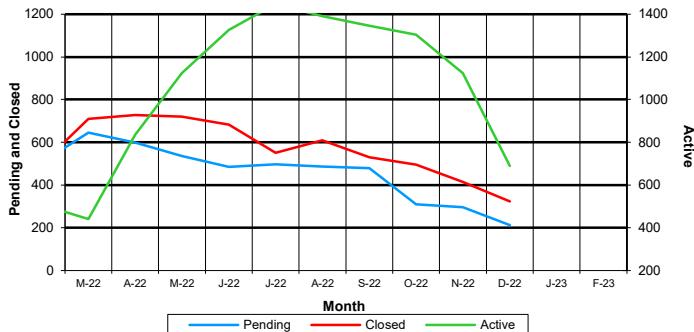
Placer - El Dorado Counties SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
May-22	1,124	36	535	19	720	843,754
Jun-22	1,327	41	484	26	683	803,529
Jul-22	1,449	47	496	29	550	779,001
Aug-22	1,391	52	486	34	609	751,855
Sep-22	1,347	57	478	40	529	726,395
Oct-22	1,304	62	309	43	495	723,990
Nov-22	1,124	69	296	50	414	690,351
Dec-22	689	76	212	70	324	664,289

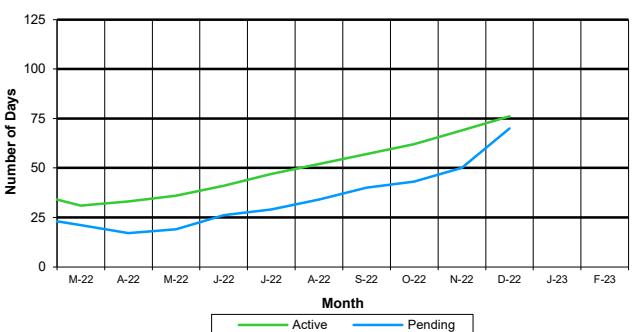
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



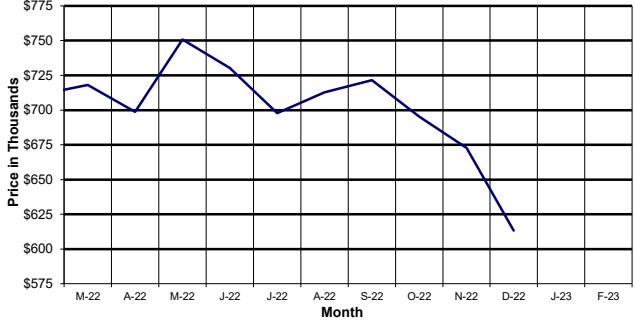
AVERAGE DAYS-ON-MARKET



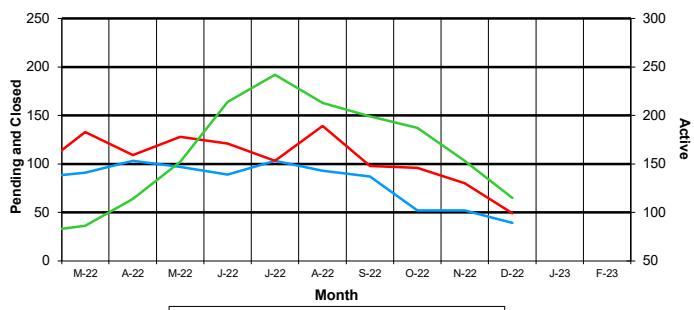
Yolo County SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
May-22	152	34	97	27	128	750,961
Jun-22	214	37	89	22	121	730,190
Jul-22	242	41	103	34	103	697,744
Aug-22	213	52	93	42	139	712,891
Sep-22	199	58	87	47	98	721,652
Oct-22	187	60	52	47	96	695,309
Nov-22	153	73	52	52	80	672,735
Dec-22	115	77	39	58	49	613,280

AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET

