

Ryness Report Quarterly Summary Data

Avg. Number of Projects Per Week	Average Traffic Per Week	Avg. Weekly Gross Sales Per Project	Avg. Weekly Gross Cans Per Project	Net Avg. Sales Per Week	Traffic to Sales Ratio
Bay Area					
2020 Averages	153	12.4	0.81	0.12	0.69 15 : 1
4th Quarter	0				:
3rd Quarter	0				:
2nd Quarter	151	7.6	0.69	0.15	0.54 11 : 1
1st Quarter	154	17.1	0.94	0.09	0.85 18 : 1
Alameda County					
2020 Averages	36	13.5	0.80	0.09	0.71 17 : 1
4th Quarter	0				:
3rd Quarter	0				:
2nd Quarter	26	7.0	0.67	0.12	0.55 10 : 1
1st Quarter	46	17.2	0.87	0.07	0.80 20 : 1
Amador Valley					
2020 Averages	19	11.5	0.51	0.05	0.45 23 : 1
4th Quarter	0				:
3rd Quarter	0				:
2nd Quarter	19	5.8	0.36	0.08	0.28 16 : 1
1st Quarter	19	17.0	0.65	0.03	0.62 26 : 1
Contra Costa County					
2020 Averages	29	12.2	0.92	0.19	0.73 13 : 1
4th Quarter	0				:
3rd Quarter	0				:
2nd Quarter	30	7.4	0.88	0.26	0.61 8 : 1
1st Quarter	29	17.2	0.96	0.12	0.84 18 : 1
Sonoma, Napa Counties					
2020 Averages	8	8.9	0.80	0.11	0.69 11 : 1
4th Quarter	0				:
3rd Quarter	0				:
2nd Quarter	7	5.6	0.66	0.16	0.50 9 : 1
1st Quarter	8	11.7	0.92	0.06	0.87 13 : 1

Avg. Number of Projects Per Week	Average Traffic Per Week	Avg. Weekly Gross Sales Per Project	Avg. Weekly Gross Cans Per Project	Net Avg. Sales Per Week	Traffic to Sales Ratio
<i>San Mateo County</i>					
2020 Averages	3	5.6	0.61	0.06	0.55
4th Quarter	0				:
3rd Quarter	0				:
2nd Quarter	5	3.2	0.36	0.03	0.32
1st Quarter	2	11.1	1.19	0.12	1.08
<i>Solano County</i>					
2020 Averages	18	12.2	0.77	0.13	0.64
4th Quarter	0				:
3rd Quarter	0				:
2nd Quarter	18	8.9	0.74	0.15	0.59
1st Quarter	19	15.4	0.79	0.11	0.68
<i>Santa Clara County</i>					
2020 Averages	32	11.0	0.87	0.10	0.76
4th Quarter	0				:
3rd Quarter	0				:
2nd Quarter	31	7.1	0.57	0.11	0.46
1st Quarter	34	14.5	1.14	0.09	1.05
<i>Monterey, Santa Cruz & San Benito</i>					
2020 Averages	16	20.4	0.95	0.13	0.82
4th Quarter	0				:
3rd Quarter	0				:
2nd Quarter	16	13.1	1.07	0.15	0.92
1st Quarter	16	27.5	0.83	0.11	0.72

	Avg. Number of Projects Per Week	Average Traffic Per Week	Avg. Weekly Gross Sales Per Project	Avg. Weekly Gross Cans Per Project	Net Avg. Sales Per Week	Traffic to Sales Ratio
Central Valley						
2020 Averages	82	21.5	1.14	0.19	0.95	19 : 1
4th Quarter	0					:
3rd Quarter	0					:
2nd Quarter	81	16.3	1.19	0.23	0.97	14 : 1
1st Quarter	83	26.6	1.09	0.17	0.93	24 : 1
San Joaquin County						
2020 Averages	26	22.4	1.19	0.18	1.00	19 : 1
4th Quarter	0					:
3rd Quarter	0					:
2nd Quarter	25	18.1	1.16	0.20	0.97	16 : 1
1st Quarter	27	26.5	1.21	0.17	1.04	22 : 1
Tracy/Mountain House						
2020 Averages	19	34.8	1.02	0.13	0.90	34 : 1
4th Quarter	0					:
3rd Quarter	0					:
2nd Quarter	19	22.8	0.94	0.18	0.76	24 : 1
1st Quarter	19	46.7	1.11	0.08	1.04	42 : 1
Stanislaus County						
2020 Averages	3	9.9	1.27	0.19	1.08	8 : 1
4th Quarter	0					:
3rd Quarter	0					:
2nd Quarter	3	10.5	1.41	0.23	1.18	7 : 1
1st Quarter	3	9.1	1.09	0.14	0.94	8 : 1
Merced County						
2020 Averages	18	14.2	0.97	0.25	0.72	15 : 1
4th Quarter	0					:
3rd Quarter	0					:
2nd Quarter	17	11.1	1.03	0.24	0.79	11 : 1
1st Quarter	19	17.1	0.91	0.26	0.65	19 : 1
Fresno County						
2020 Averages	9	14.6	1.39	0.22	1.18	10 : 1
4th Quarter	0					:
3rd Quarter	0					:
2nd Quarter	7	13.2	1.73	0.30	1.43	8 : 1
1st Quarter	11	15.5	1.18	0.17	1.01	13 : 1
Madera County						
2020 Averages	4	17.0	0.93	0.13	0.80	18 : 1
4th Quarter	0					:
3rd Quarter	0					:
2nd Quarter	3	14.0	1.05	0.09	0.95	13 : 1
1st Quarter	5	19.1	0.85	0.16	0.69	22 : 1

	Avg. Number of Projects Per Week	Average Traffic Per Week	Avg. Weekly Gross Sales Per Project	Avg. Weekly Gross Cans Per Project	Net Avg. Sales Per Week	Traffic to Sales Ratio
Sacramento Valley						
2020 Averages	147	15.8	0.93	0.17	0.76	17 : 1
4th Quarter	0					:
3rd Quarter	0					:
2nd Quarter	154	10.8	0.88	0.20	0.69	12 : 1
1st Quarter	141	21.2	0.98	0.13	0.85	22 : 1
Sacramento County						
2020 Averages	76	16.6	0.93	0.17	0.76	18 : 1
4th Quarter	0					:
3rd Quarter	0					:
2nd Quarter	78	11.3	0.88	0.21	0.67	13 : 1
1st Quarter	74	22.2	0.99	0.13	0.86	22 : 1
El Dorado County						
2020 Averages	9	12.8	0.82	0.12	0.70	16 : 1
4th Quarter	0					:
3rd Quarter	0					:
2nd Quarter	9	7.6	0.81	0.14	0.68	9 : 1
1st Quarter	9	17.9	0.83	0.09	0.73	22 : 1
Placer County						
2020 Averages	40	18.1	0.99	0.17	0.83	18 : 1
4th Quarter	0					:
3rd Quarter	0					:
2nd Quarter	44	11.8	0.92	0.20	0.72	13 : 1
1st Quarter	37	25.5	1.08	0.13	0.95	24 : 1
Yolo County						
2020 Averages	14	7.3	0.70	0.14	0.55	11 : 1
4th Quarter	0					:
3rd Quarter	0					:
2nd Quarter	14	4.5	0.59	0.14	0.45	8 : 1
1st Quarter	15	10.0	0.79	0.15	0.65	13 : 1
North Counties (Sutter and Yuba Counties)						
2020 Averages	8	14.4	1.11	0.20	0.91	13 : 1
4th Quarter	0					:
3rd Quarter	0					:
2nd Quarter	10	13.2	1.21	0.19	1.02	11 : 1
1st Quarter	7	15.9	0.97	0.21	0.75	16 : 1

THE RYNESSE REPORT

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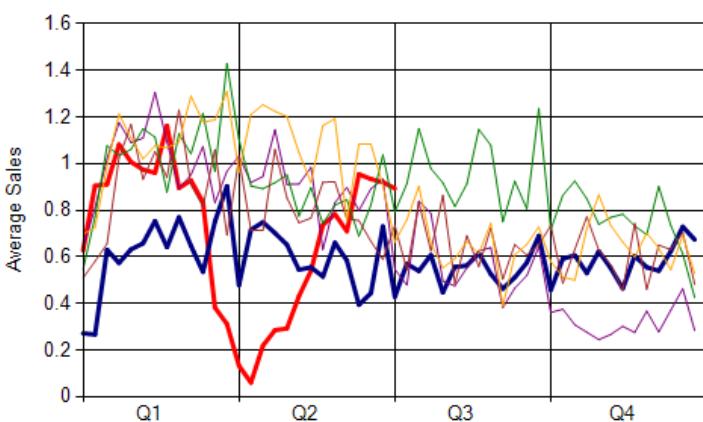
NATIONAL BUILDER DIVISION

Ending: Sunday, July 5, 2020

Bay Area Week 27

Counties / Groups	Projects	Traffic	Sales	Cancels	Net Sales	Avg. Sales	Year to Date Avg.	Year to Date Diff.	Prev. 13 Wks. Avg.	Prev. 13 Wks. Diff.
Alameda	44	433	34	4	30	0.68	0.62	10%	0.44	56%
Contra Costa	28	315	41	2	39	1.39	0.75	86%	0.61	127%
Sonoma, Napa	7	50	9	1	8	1.14	0.71	61%	0.50	129%
San Francisco, Marin	1	3	1	0	1	1.00	0.28	260%	0.00	0.00
San Mateo	6	23	2	0	2	0.33	0.54	-38%	0.32	4%
Santa Clara	32	348	23	10	13	0.41	0.75	-46%	0.46	-11%
Monterey, Santa Cruz, San Benito	15	242	20	0	20	1.33	0.84	60%	0.92	46%
Solano	17	237	23	2	21	1.24	0.66	88%	0.59	109%
Current Week Totals	Traffic : Sales	11 : 1	150	1651	153	19	134	0.89	0.70	27%
Per Project Average			11	1.02	0.13	0.89				
Year Ago - 07/07/2019	Traffic : Sales	31 : 1	161	2523	82	13	69	0.43	0.60	-28%
% Change			-7%	-35%	87%	46%	94%	108%	17%	-9%

52 Weeks Comparison



Year to Date Averages Through Week 27

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2015	105	39	1.16	0.10	1.06	0.85
■	2016	129	31	0.94	0.10	0.83	0.73
■	2017	142	31	1.05	0.10	0.95	0.90
■	2018	126	31	1.03	0.09	0.94	0.70
■	2019	154	17	0.70	0.10	0.60	0.58
■	2020	152	12	0.82	0.12	0.70	0.70
% Change:		-1%	-29%	18%	24%	17%	20%

* Averages rounded for presentation. Change % calculated on actual numbers.



NATIONAL BUILDER DIVISION

WEEKLY FINANCIAL NEWS

Financing			Market Commentary					
CONV								
RATE								
3.00%								
FHA								
3.09%								
10 Yr Yield								
0.69%								
The housing data also remain positive. New home sales rose 16.6% in May to a 676,000-unit pace. While the increase was a bit more than expected, the prior month's data were revised lower, leaving the trend over the past three months close to the initial estimates. Builders are upbeat, however, with most reporting strong prospective buyer traffic. Existing home sales tumbled 9.7% in May. Existing homes are tallied when the transaction is completed at closing and lag purchase contracts, or pending sales, by one-to-two months. The May data reflect the March and April period, when the economy was largely shut down. One area that was particularly impacted was sales of condos and co-ops, which fell to the lowest level since sales have been tallied. Condo and co-op sales are heavily concentrated in the greater New York City area, South Florida and a handful of markets out West, where shutdowns were more comprehensive. Source: Wells Fargo Bank. Weekly Economic & Financial Commentary								

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 27								In Area : 27		
Alameda County				Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD		
Enclave - Alpine Collection	Century	FR		DTMJ	33	0	3	12	1	0	26	26	0.98	0.96	
Enclave - Cascade Collection	Century	FR		ATMJ	43	0	6	12	2	1	16	16	0.60	0.59	
Enclave - Sierra Collection	Century	FR		ATMJ	70	4	4	13	3	0	10	10	0.28	0.37	
Camellia at Sanctuary Village	DR Horton	NK		DTMJ	85	0	5	7	0	0	80	24	1.12	0.89	
Motion at Mission Crossing	KB Home	HY		ATMJ	35	0	7	14	1	0	27	22	0.64	0.81	
Rosebriar at Sanctuary Village	KB Home	NK		DTMJ	96	0	6	12	1	0	85	17	1.08	0.63	
Reverie	Lafferty	CV		DTMJ	17	0	5	7	0	0	11	8	0.17	0.30	
Skylark at Sanctuary Village	Landsea	NK		DTMJ	108	0	6	23	2	1	72	29	1.16	1.07	
Fuse at Innovation	Lennar	FR		ATMJ	289	0	11	4	2	0	70	17	0.62	0.63	
Revo at Innovation	Lennar	FR		ATMJ	251	0	6	4	1	0	63	12	0.56	0.44	
Bishops Ridge	Meritage	LS		ATMJ	56	0	5	4	0	0	37	19	0.56	0.70	
Mission Crossing	Meritage	HY		ATST	140	0	10	15	2	0	65	34	0.71	1.26	
Centerville Station	Nuvera Homes	FR		ATST	52	1	1	8	1	0	46	26	0.75	0.96	
Boulevard Heights	Pulte	FR		ATMJ	67	0	3	3	1	0	64	12	0.66	0.44	
Parkside Heights	Pulte	HY		DTMJ	97	0	8	8	1	0	62	32	0.84	1.19	
Renato II	Pulte	FR		ATMJ	20	0	5	4	0	0	12	9	0.23	0.33	
Promontory at Stonebrae	Richmond American	HY		DTMJ	96	0	3	7	1	0	80	28	0.78	1.04	
Theory at Innovation	Shea	FR		ATMJ	132	0	9	11	1	0	46	4	0.35	0.15	
Savant at Irvington	SiliconSage	FR		ATMJ	93	0	26	N/A	0	0	67	11	0.70	0.41	
Locale @ State Street Condos	SummerHill	FR		ATMJ	81	0	33	13	1	0	48	14	0.49	0.52	
Front at SoHay	Taylor Morrison	HY		ATMJ	76	4	5	13	0	0	55	28	0.87	1.04	
Line at SoHay	Taylor Morrison	HY		ATMJ	198	0	21	13	0	1	33	19	0.52	0.70	
Prime at SoHay	Taylor Morrison	HY		ATMJ	126	0	10	11	1	0	42	22	0.66	0.81	
Ellis at Central Station	TRI Pointe	OK		ATMJ	128	0	4	3	0	0	6	6	1.00	1.00	
Palm	TRI Pointe	FR		DTMJ	31	0	5	10	1	0	21	10	0.22	0.37	
Leeward at Alameda Point	Trumark	AL		ATMJ	64	0	5	15	0	0	16	16	0.89	0.89	
Baker + Jamison	Van Daele	CV		ATST	20	0	4	8	1	0	14	11	0.45	0.41	
TOTALS: No. Reporting: 26		Avg. Sales: 0.81			Traffic to Sales: 11 : 1				216	254	24	3	1174	482	Net: 21

City Codes: FR = Fremont, NK = Newark, HY = Hayward, CV = Castro Valley, LS = San Leandro, OK = Oakland, AL = Alameda

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 18								In Area : 18		
Amador Valley					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Fillmore at Boulevard	Brookfield	DB		ATMU	80	0	5	12	2	0	55	19	0.66	0.70	
Huntington at Boulevard	Brookfield	DB		DTMJ	106	0	7	11	0	0	79	13	0.53	0.48	
Hyde Park at Boulevard	Brookfield	DB		ATMU	102	0	13	8	1	0	17	17	1.00	1.00	
Mulholland at Boulevard	Brookfield	DB		DTMJ	80	0	1	14	0	0	28	17	0.50	0.63	
Wilshire at Boulevard	Brookfield	DB		ATMU	75	0	11	13	0	0	56	6	0.50	0.22	
Auburn Grove	Lennar	LV		ATMU	100	0	6	8	1	0	42	16	0.70	0.59	
Downing at Boulevard	Lennar	DB		ATMU	48	1	3	25	0	0	29	20	0.59	0.74	
Lincoln at Boulevard	Lennar	DB		DTMJ	45	0	1	1	0	0	44	4	0.46	0.15	
Newbury at Boulevard	Lennar	DB		DTMJ	49	3	6	8	2	0	37	17	0.42	0.63	
Skyline at Boulevard	Lennar	DB		ATMU	114	0	4	16	1	1	20	14	0.57	0.52	
Sunset at Boulevard	Lennar	DB		DTMJ	60	0	1	7	0	0	59	12	0.47	0.44	
Union at Boulevard	Lennar	DB		ATMU	62	0	7	5	1	0	50	2	0.34	0.07	
Homestead at Irby Ranch	Meritage	PL		DTMJ	87	0	8	28	0	0	51	18	0.58	0.67	
Rose Avenue Estates	Ponderosa	PL		DTMJ	16	0	1	2	0	0	15	4	0.15	0.15	
Sycamore	Ponderosa	PL		DTMJ	36	0	5	5	0	0	16	2	0.23	0.07	
Sage - Harmony	Shea	LV		ATMU	105	0	5	4	0	0	71	13	0.40	0.48	
Sage - Synergy	Shea	LV		ATMU	179	0	5	4	0	0	174	17	0.75	0.63	
Onyx at Jordan Ranch	TRI Pointe	DB		DTST	105	0	5	8	2	0	100	12	0.63	0.44	
TOTALS: No. Reporting: 18		Avg. Sales: 0.50			Traffic to Sales: 18 : 1				94	179	10	1	943	223	Net: 9

City Codes: DB = Dublin, LV = Livermore, PL = Pleasanton

Diablo Valley					Projects Participating: 4							In Area : 4			
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Davidon At Wilder	Davidon	OR		DTMJ	60	0	6	5	0	0	53	12	0.35	0.44	
Mbraga Town Center	KB Home	MG		ATMU	36	0	7	5	0	0	10	7	0.23	0.26	
Wilder	Taylor Morrison	OR		DTMJ	61	0	9	3	1	0	39	7	0.17	0.26	
Greyson Place	TRI Pointe	PH		DTMJ	44	0	5	0	0	0	39	13	0.64	0.48	
TOTALS: No. Reporting: 4		Avg. Sales: 0.25			Traffic to Sales: 13 : 1				27	13	1	0	141	39	Net: 1

City Codes: OR = Orinda, MG = Moraga, PH = Pleasant Hill

San Ramon Valley					Projects Participating: 3							In Area : 3			
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Foothills at The Preserve	Lennar	SR		DTMJ	72	0	1	14	0	0	71	6	0.66	0.22	
Highlands at The Preserve	Lennar	SR		DTMJ	121	0	10	14	0	0	62	15	0.57	0.56	
Meadows at The Preserve	Lennar	SR		DTMJ	63	0	4	14	0	0	55	16	0.51	0.59	
TOTALS: No. Reporting: 3		Avg. Sales: 0.00			Traffic to Sales: N/A				15	42	0	0	188	37	Net: 0

City Codes: SR = San Ramon

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 4								In Area : 4		
West Contra Costa					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Village 29	Lafferty	EC		ATMU	29	0	9	2	0	0	5	1	0.09	0.04	
Waterline Point Richmond	Shea	RM		ATMU	60	0	5	1	0	0	38	6	0.30	0.22	
Places at NOMA	Taylor Morrison	RM		DTST	95	0	3	14	3	0	54	12	0.59	0.44	
Rows at NOMA	Taylor Morrison	RM		ATMU	98	4	6	13	2	0	55	19	0.70	0.70	
TOTALS: No. Reporting: 4			Avg. Sales: 1.25		Traffic to Sales: 6 : 1				23	30	5	0	152	38	Net: 5
City Codes: EC = El Cerrito, RM = Richmond															

Antioch/Pittsburg					Projects Participating: 6								In Area : 6		
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Celo at Sand Creek - Brio	Century	AN		DTMU	22	4	8	15	3	0	10	10	0.59	0.59	
Celo at Sand Creek - Prosper	Century	AN		DTMU	21	0	5	14	0	0	16	16	0.94	0.94	
Celo at Sand Creek - Sol	Century	AN		DTMU	21	4	5	14	1	0	4	4	0.67	0.67	
Park Ridge	Davidon	AN		DTMU	144	0	14	21	0	0	130	26	0.89	0.96	
Riverview at Monterra	K Hovnanian	AN		DTMU	100	0	8	8	2	1	41	26	0.71	0.96	
Verona	Meritage	AN		DTMU	117	0	6	6	2	0	80	35	0.97	1.30	
TOTALS: No. Reporting: 6			Avg. Sales: 1.17		Traffic to Sales: 10 : 1				46	78	8	1	281	117	Net: 7
City Codes: AN = Antioch															

East Contra Costa					Projects Participating: 11								In Area : 11		
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Easton at Delaney Park	Brookfield	OY		DTMU	80	0	9	20	0	0	18	17	0.54	0.63	
Southport at Delaney Park	Brookfield	OY		DTMU	104	0	7	21	2	0	23	21	0.69	0.78	
Northpoint at Delaney Park	DR Horton	OY		DTST	197	0	12	10	3	0	67	42	0.97	1.56	
2700 Empire	K Hovnanian	BT		DTMU	48	0	7	8	2	1	24	17	0.38	0.63	
Westerly at Delaney Park	KB Home	OY		DTST	103	0	6	30	2	0	35	35	0.89	1.30	
Regatta at the Lakes	Kiper	DB		DTMU	124	0	1	14	2	0	123	36	0.82	1.33	
Palermo	Meritage	BT		DTMU	96	0	5	11	1	0	88	32	0.85	1.19	
Harper Parc	Nuvera Homes	BT		DTMU	84	0	8	17	1	0	70	27	0.63	1.00	
Terrene	Pulte	BT		DTMU	326	15	11	10	11	0	132	70	1.83	2.59	
Middlefield at Delaney Park	Richmond American	OY		DTMU	96	0	6	1	2	0	10	10	0.53	0.53	
Lark Hill	Shea	BT		DTMU	50	0	7	10	1	0	31	18	0.49	0.67	
TOTALS: No. Reporting: 11			Avg. Sales: 2.36		Traffic to Sales: 6 : 1				79	152	27	1	621	325	Net: 26
City Codes: OY = Oakley, BT = Brentwood, DB = Discovery Bay															

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 7								In Area : 7		
Sonoma, Napa Counties					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Mil Creek at Brody Ranch	DeNova	PET		ATST	138	0	7	11	3	0	98	57	0.99	2.11	
Live Oak at University	KB Home	RP		DTST	104	0	7	17	2	1	28	16	0.55	0.59	
Aspect	Lafferty	PET		DTMJ	18	0	7	3	1	0	5	1	0.09	0.04	
Blume	Lafferty	RS		DTMJ	57	0	5	4	0	0	43	12	0.43	0.44	
Juniper at University	Richmond American	RP		DTMJ	150	0	7	12	2	0	88	30	0.78	1.11	
Preserve at Kissing Ranch	Richmond American	IC		DTMJ	47	0	7	2	0	0	5	5	0.25	0.25	
Pear Tree	Taylor Morrison	NP		ATMJ	71	0	18	1	1	0	6	5	0.20	0.19	
TOTALS: No. Reporting: 7		Avg. Sales: 1.14			Traffic to Sales: 6 : 1				58	50	9	1	273	126	Net: 8

City Codes: PET = Petaluma, RP = Rohnert Park, RS = Santa Rosa, IC = Cotati, NP = Napa

Marin County					Projects Participating: 1								In Area : 1		
					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Hamilton Cottages	Ryder	NV		DTMJ	18	0	4	3	1	0	4	4	0.22	0.22	
TOTALS: No. Reporting: 1		Avg. Sales: 1.00			Traffic to Sales: 3 : 1				4	3	1	0	4	4	Net: 1

City Codes: NV = Novato

San Mateo County					Projects Participating: 6								In Area : 6		
					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Residences at Anson	DR Horton	BU		ATMJ	22	0	19	0	1	0	3	3	0.37	0.37	
Skyline Ridge	DR Horton	SB		DTMJ	40	0	9	7	0	0	1	1	0.23	0.23	
Link 33	KB Home	RC		ATMJ	33	0	4	3	0	0	2	2	0.22	0.22	
Residences at Wheeler Plaza	KB Home	CS		ATMJ	109	0	8	7	0	0	69	35	1.32	1.30	
Foster Square	Lennar	FC		ATMJ	200	0	3	3	1	0	154	20	0.73	0.74	
Waverly Cove	SummerHill	FC		ATMJ	20	0	1	3	0	0	10	10	0.45	0.45	
TOTALS: No. Reporting: 6		Avg. Sales: 0.33			Traffic to Sales: 12 : 1				44	23	2	0	239	71	Net: 2

City Codes: BU = Burlingame, SB = San Bruno, RC = Redwood City, CS = San Carlos, FC = Foster City

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 32								In Area : 32		
Santa Clara County					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Asana	DeNova	SJ		DTMJ	250	0	8	15	1	1	114	42	1.31	1.56	
Prism	Dividend	SV		ATMJ	62	1	8	11	2	0	12	12	1.65	1.65	
Santorini	DR Horton	SV		ATMJ	18	0	10	4	1	0	8	8	0.30	0.30	
Catalyst at Communications Hill	KB Home	SJ		ATMJ	98	0	6	6	1	0	54	36	0.93	1.33	
Circuit	KB Home	ML		ATMJ	144	0	6	4	0	0	134	25	1.06	0.93	
Metro II at Communications Hill	KB Home	SJ		ATMJ	150	0	8	8	1	0	75	22	0.88	0.81	
Platinum II at Communications Hill	KB Home	SJ		DTMJ	33	0	6	3	1	0	14	7	0.21	0.26	
Catalina	Landsea	SC	Rsv's	ATMJ	54	0	8	7	0	0	36	27	0.73	1.00	
Burgundy at Glen Loma	Lennar	GL		DTMJ	52	0	6	48	1	0	46	17	0.76	0.63	
Estancia - Towns	Lennar	MV		ATMJ	61	0	18	6	0	0	37	8	0.33	0.30	
Graham	Lennar	ML		ATMJ	215	0	7	8	0	5	3	3	0.11	0.11	
Lexington at Avenue One	Lennar	SJ		ATMJ	190	0	7	7	0	0	114	26	0.91	0.96	
Margaux at Glen Loma	Lennar	GL		DTMJ	84	0	10	48	1	0	48	30	0.80	1.11	
Provence at Glen Loma	Lennar	GL		DTMJ	43	0	3	48	1	0	35	16	0.41	0.59	
Capitol - Haven	Pulte	SJ		ATMJ	93	0	6	1	0	1	67	26	0.94	0.96	
Capitol - Retreat	Pulte	SJ		ATST	95	0	4	2	1	0	52	23	0.73	0.85	
UrbanOak Residences	Pulte	SJ		DTMJ	60	0	4	3	3	2	42	17	0.59	0.63	
UrbanOak Rows	Pulte	SJ		ATMJ	97	0	10	3	0	0	49	23	0.69	0.85	
UrbanOak Towns	Pulte	SJ		ATMJ	72	0	6	3	1	0	34	34	1.36	1.36	
UrbanOak Vistas	Pulte	SJ		ATMJ	66	5	7	3	1	0	2	2	0.64	0.64	
Montecito Place	SummerHill	MV		ATMJ	83	0	1	6	1	0	15	15	0.74	0.74	
Nuevo - E-Towns	SummerHill	SC		ATMJ	114	0	6	1	0	1	51	20	0.66	0.74	
Nuevo - Terraces	SummerHill	SC		ATMJ	176	0	23	8	0	0	67	30	0.87	1.11	
Nuevo E-States	SummerHill	SC		DTMJ	41	0	7	4	0	0	16	13	0.39	0.48	
Elev8tion- Duets/SFD	Taylor Morrison	SV		DTMJ	22	6	7	2	0	0	15	13	0.48	0.48	
Elev8tion- Towns	Taylor Morrison	SV		ATMJ	96	0	13	8	0	0	15	13	0.48	0.48	
Elison Park	The New Home Co S/O	ML		ATMJ	114	0	S/O	4	1	0	114	17	0.77	0.63	
Glen Loma Ranch - Noir	TRI Pointe	GL		DTMJ	67	0	13	29	2	0	41	24	0.72	0.89	
Glen Loma Ranch- Blanc	TRI Pointe	GL		DTMJ	49	0	3	8	3	0	46	26	0.81	0.96	
Veneto TWH	Van Daele	MH		ATMJ	60	0	3	4	0	0	57	19	0.74	0.70	
Waverly Detached	Warmington	MV		DTMJ	4	0	2	18	0	0	0	0	0.00	0.00	
Waverly Townhomes	Warmington	MV		ATMJ	22	0	3	18	0	0	12	12	0.48	0.48	
TOTALS: No. Reporting: 32	Avg. Sales: 0.41			Traffic to Sales: 15 : 1				229	348	23	10	1425	606	Net: 13	

City Codes: SJ = San Jose, SV = Sunnyvale, ML = Milpitas, SC = Santa Clara, GL = Gilroy, MV = Mountain View, MH = Morgan Hill

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 15								In Area : 15		
Monterey, Santa Cruz, San Benito Counties					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Cerrato	Century	HO		DTMJ	223	0	3	27	1	0	208	40	1.52	1.48	
East Garrison - Mnarch	Century	EG		DTST	66	4	6	13	2	0	52	10	0.66	0.37	
East Garrison- The Grove	Century	EG		DTST	95	0	5	14	1	0	65	23	0.83	0.85	
East Garrison- The Liberty	Century	EG		ATMJ	150	0	7	13	0	0	95	2	1.21	0.07	
Meadows at Allendale	DeNova	HO		DTST	111	0	6	27	3	0	45	35	1.15	1.30	
Bennett Ranch	K Hovnanian	HO		DTST	84	0	8	17	1	0	36	22	0.64	0.81	
Monte Bella II	KB Home	SL		DTST	78	0	6	30	2	0	30	30	2.21	2.21	
Sunnyside Estates	KB Home	HO		DTMJ	107	0	7	29	1	0	59	30	0.91	1.11	
Sunnyside Estates 6000's	KB Home	HO		DTMJ	91	0	5	4	1	0	61	27	0.98	1.00	
Carousel at Westfield	Kiper	HO	Rsv's	DTMJ	92	0	6	21	0	0	26	26	1.43	1.43	
Serenity at Santana Ranch	Legacy	HO	Rsv's	DTMJ	143	4	7	4	1	0	122	25	0.82	0.93	
Rancho Vista	Meritage	SJB		DTMJ	85	4	6	10	3	0	74	24	0.65	0.89	
Solorio	Meritage	HO		DTST	65	0	7	11	1	0	21	21	0.88	0.88	
Solorio - 27's	Meritage	HO		ATST	36	4	7	8	3	0	15	15	0.63	0.63	
Maple Park	Stone Bridge	HO	Rsv's	DTST	49	0	2	14	0	0	33	33	1.24	1.22	
TOTALS: No. Reporting: 15		Avg. Sales: 1.33			Traffic to Sales: 12 : 1				88	242	20	0	942	363	Net: 20
City Codes: HO = Hollister, EG = East Garrison, SL = Salinas, SJB = San Juan Bautista															

Fairfield, Vacaville, Suisun, Dixon					Projects Participating: 17								In Area : 17			
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD		
Ashton Park at Southtown	DR Horton S/O	VC		DTST	37	0	S/O	0	1	0	37	23	0.47	0.85		
Greenwich at Parklane	DR Horton	DX		DTST	83	4	8	11	3	0	38	24	0.84	0.89		
Brookline	Meritage	FF		DTMJ	76	0	7	15	2	0	63	36	0.82	1.33		
Cambridge at Brighton Landing	Meritage	VC		DTMJ	67	0	7	16	1	0	25	25	1.04	1.04		
Cerrito at Vanden Estates	Richmond American	VC		DTMJ	50	0	6	3	1	0	4	4	0.35	0.35		
Enclave at Vanden Estates	Richmond American	VC		DTMJ	37	0	6	17	0	0	30	15	0.47	0.56		
Larkspur at The Villages	Richmond American S/O	FF		DTMJ	93	0	S/O	2	2	1	93	8	0.79	0.30		
Montera at Vanden Estates	Richmond American	VC		DTST	64	0	5	11	1	0	48	28	0.73	1.04		
Orchards at Valley Glen II	Richmond American	DX		DTMJ	122	0	4	3	1	0	66	21	0.78	0.78		
Piedmont at Vanden Estates	Richmond American	VC		DTMJ	47	4	8	4	2	0	30	10	0.46	0.37		
Saratoga at Vanden Estates	Richmond American	VC		DTMJ	97	4	7	6	3	0	47	21	0.72	0.78		
Bristol at Brighton Landing	The New Home Co	VC		DTMJ	64	0	7	31	0	0	23	4	0.30	0.15		
Oxford at Brighton Landings	The New Home Co	VC		DTMJ	80	0	7	31	0	0	24	7	0.32	0.26		
Preston at Brighton Landing	The New Home Co	VC		DTST	87	4	8	39	2	0	44	25	0.74	0.93		
Sheffield at Brighton Landing	The New Home Co	VC		DTST	120	0	6	39	2	0	26	9	0.44	0.33		
Lantana at the Village	TRI Pointe	FF		DTMJ	133	0	6	7	2	1	85	22	0.94	0.81		
Addington at Brighton Landing	Woodside	VC		DTST	190	0	4	2	0	0	186	23	1.01	0.85		
TOTALS: No. Reporting: 17		Avg. Sales: 1.24			Traffic to Sales: 10 : 1				96	237	23	2	869	305	Net: 21	
City Codes: VC = Vacaville, DX = Dixon, FF = Fairfield																

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 151							In Area : 151	
Bay Area					Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales		
GRAND TOTALS: No. Reporting: 150		Avg. Sales: 0.89		Traffic to Sales: 11 : 1	1019	1651	153	19	7252	2736	Net: 134		

Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMU = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMU = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MIDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached

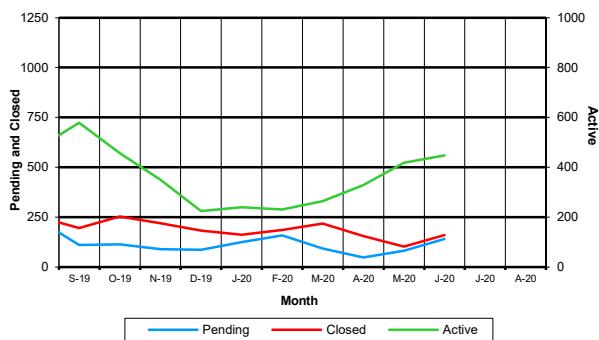
San Jose Metro Attd. Monthly MLS Survey

San Jose, Santa Clara & Sunnyvale

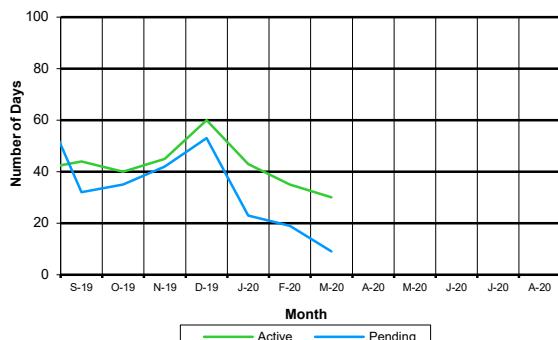
Month	Active DOM	Pend. DOM	Clsd.	Avg. Price	
Nov-19	350	45	89	42	\$753,665
Dec-19	224	60	86	53	\$748,089
Jan-20	240	43	124	23	\$783,393
Feb-20	231	35	159	19	\$784,414
Mar-20	264	30	93	9	\$804,428
Apr-20	328	N/A	48	N/A	\$836,867
May-20	418	N/A	81	N/A	\$775,188
Jun-20	448	29	140	19	\$791,847



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET

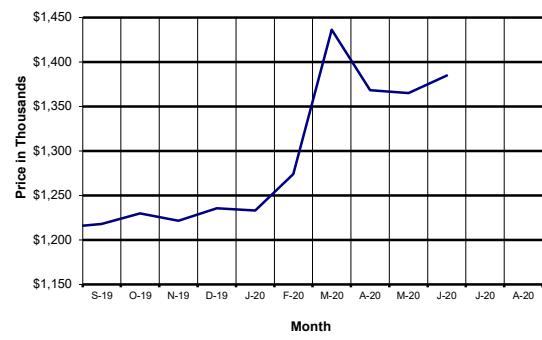


San Jose Metro SFD Monthly MLS Survey

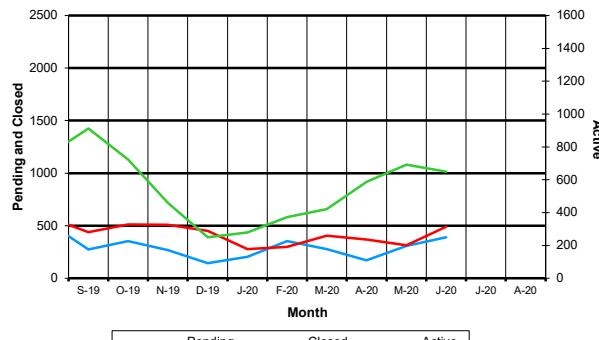
San Jose, Santa Clara & Sunnyvale

Month	Active DOM	Pend. DOM	Clsd.	Avg. Price	
Nov-19	461	59	269	36	\$1,221,407
Dec-19	250	75	144	29	\$1,235,638
Jan-20	280	49	206	24	\$1,233,249
Feb-20	372	28	355	19	\$1,274,191
Mar-20	422	22	277	9	\$1,436,423
Apr-20	586	N/A	171	N/A	\$1,368,416
May-20	692	N/A	307	N/A	\$1,365,204
Jun-20	649	30	390	15	\$1,384,959

AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET





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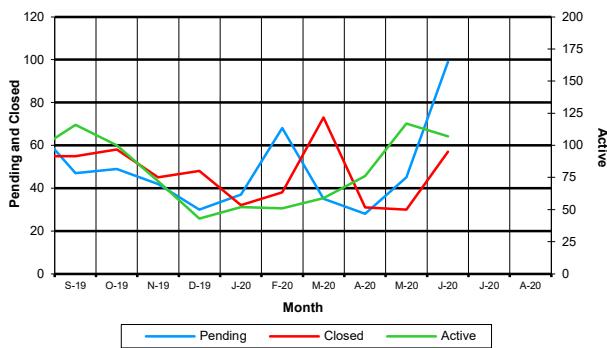
Amador Valley Attd. Monthly MLS Survey

Dublin, Livermore & Pleasanton

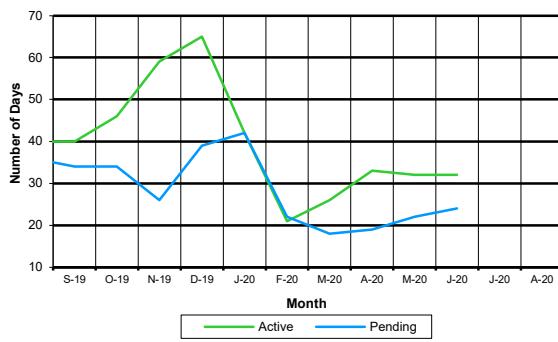
Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Nov-19	72	59	42	26	45	\$631,361
Dec-19	43	65	30	39	48	\$666,867
Jan-20	52	42	37	42	32	\$672,787
Feb-20	51	21	68	22	38	\$645,334
Mar-20	59	26	35	18	73	\$673,281
Apr-20	76	33	28	19	31	\$738,515
May-20	117	32	45	22	30	\$649,119
Jun-20	107	32	99	24	57	\$667,268



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET

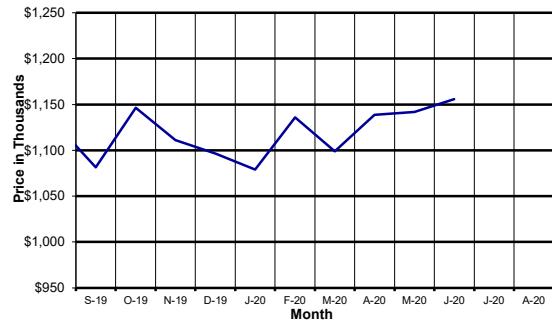


Amador Valley SFD Monthly MLS Survey

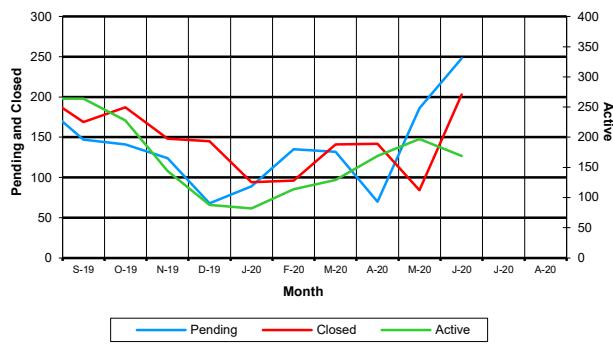
Dublin, Livermore & Pleasanton

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Nov-19	144	63	124	33	148	\$1,110,927
Dec-19	88	78	68	32	145	\$1,096,532
Jan-20	82	74	89	29	94	\$1,078,926
Feb-20	114	45	135	20	96	\$1,135,882
Mar-20	129	46	132	16	141	\$1,098,821
Apr-20	169	47	70	18	142	\$1,138,705
May-20	197	40	186	22	84	\$1,141,749
Jun-20	169	46	248	18	203	\$1,155,864

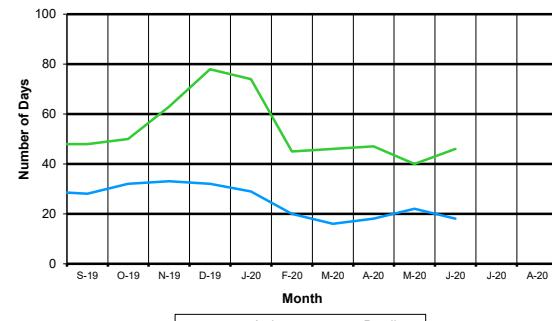
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET



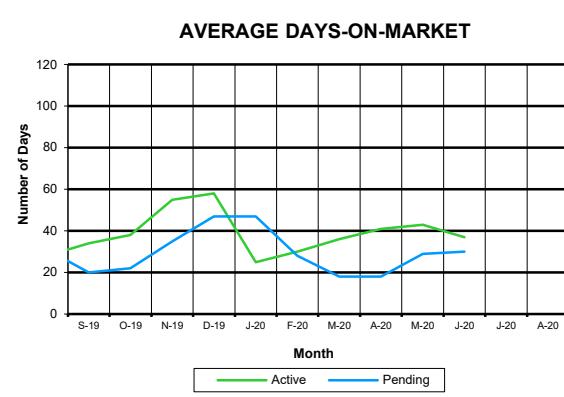
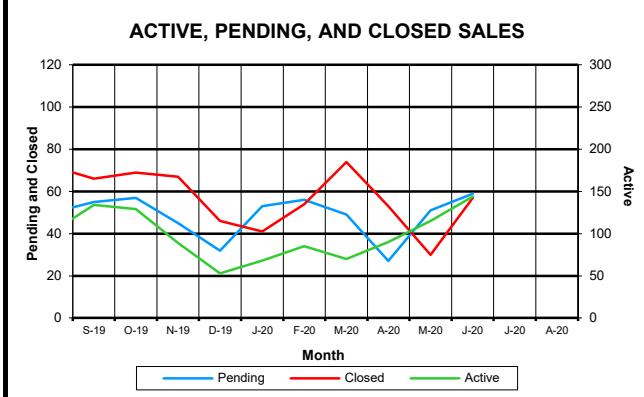


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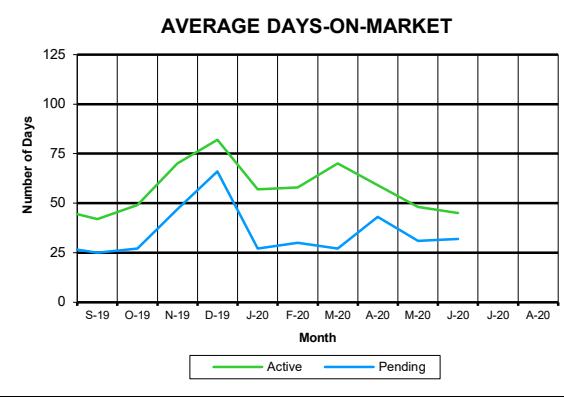
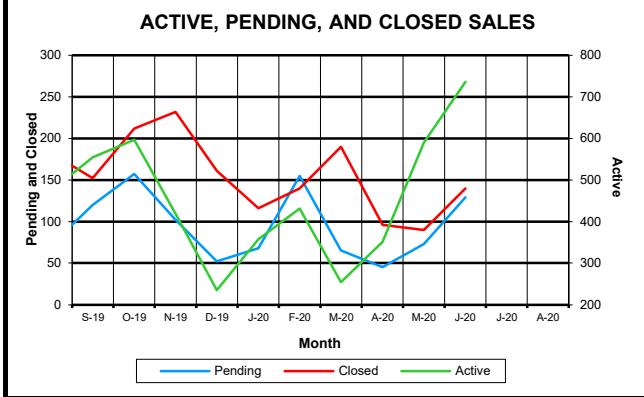
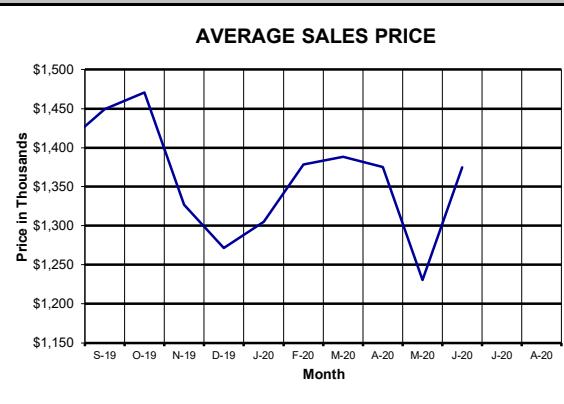
Oakland-Emeryville Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Nov-19	89	55	45	35	67	\$728,154
Dec-19	53	58	32	47	46	\$663,449
Jan-20	68	25	53	47	41	\$638,382
Feb-20	85	30	56	28	54	\$685,273
Mar-20	70	36	49	18	74	\$676,332
Apr-20	90	41	27	18	53	\$727,099
May-20	115	43	51	29	30	\$708,036
Jun-20	144	37	59	30	57	\$711,299



San Francisco Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Nov-19	419	70	102	47	232	\$1,326,832
Dec-19	235	82	52	66	161	\$1,271,198
Jan-20	357	57	68	27	116	\$1,304,861
Feb-20	431	58	155	30	140	\$1,378,748
Mar-20	254	70	65	27	190	\$1,388,459
Apr-20	351	59	45	43	96	\$1,374,844
May-20	590	48	73	31	90	\$1,230,256
Jun-20	736	45	129	32	140	\$1,374,713





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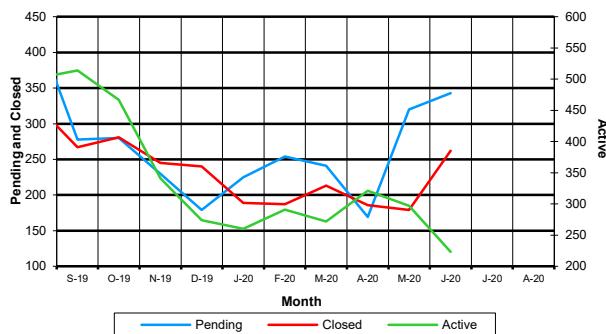
E. Contra Costa SFD Monthly MLS Survey

Antioch, Bay Point, Brentwood, Oakley, Pittsburg

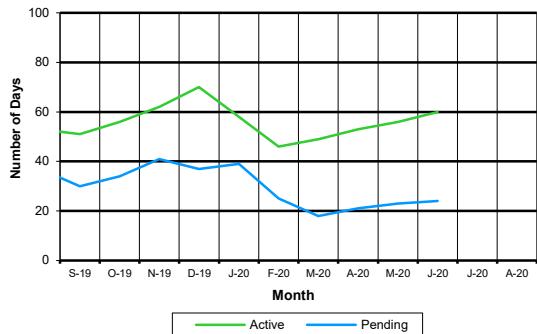
Month	Active DOM	Pend. DOM	Clsd.	Avg. Price
Nov-19	341	62	230	\$541,925
Dec-19	274	70	179	\$532,342
Jan-20	260	58	225	\$535,540
Feb-20	291	46	254	\$527,153
Mar-20	272	49	241	\$533,030
Apr-20	321	53	169	\$556,220
May-20	297	56	320	\$536,187
Jun-20	223	60	343	\$561,397



ACTIVE, PENDING, AND CLOSED SALES



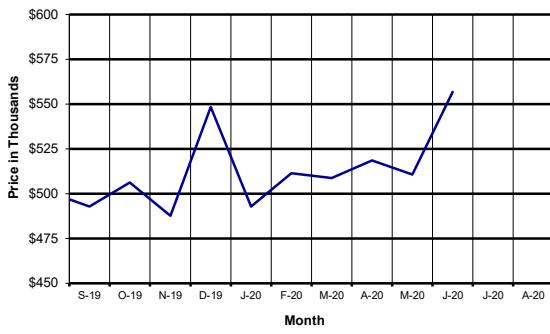
AVERAGE DAYS-ON-MARKET



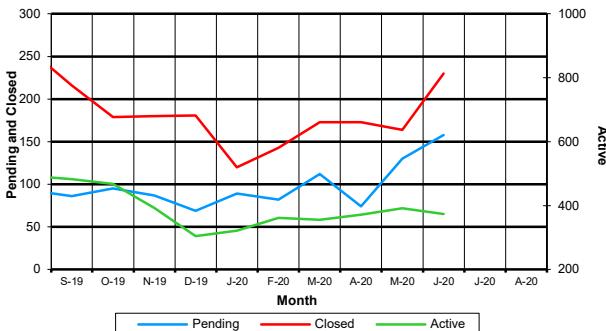
Fairfield-Vacaville SFD Monthly MLS Survey

Month	Active DOM	Pend. DOM	Clsd.	Avg. Price
Nov-19	393	67	87	\$487,735
Dec-19	305	70	69	\$548,516
Jan-20	322	75	89	\$492,825
Feb-20	362	53	82	\$511,392
Mar-20	356	52	112	\$508,780
Apr-20	372	56	74	\$518,680
May-20	392	54	130	\$510,767
Jun-20	374	51	158	\$556,773

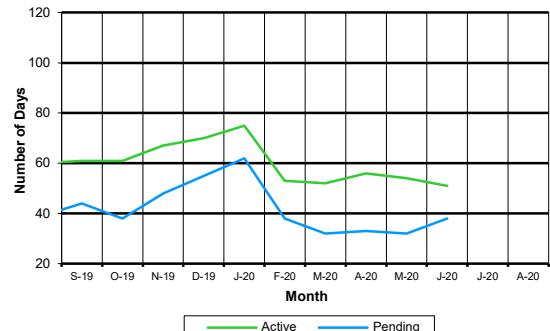
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET



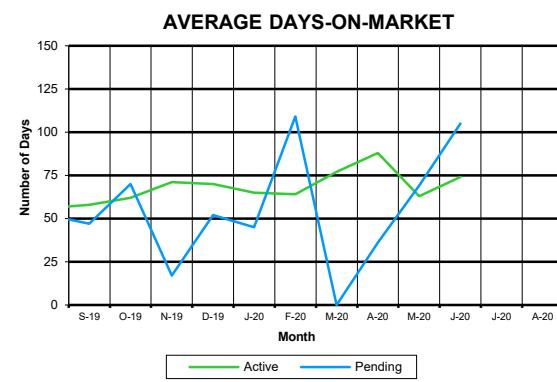
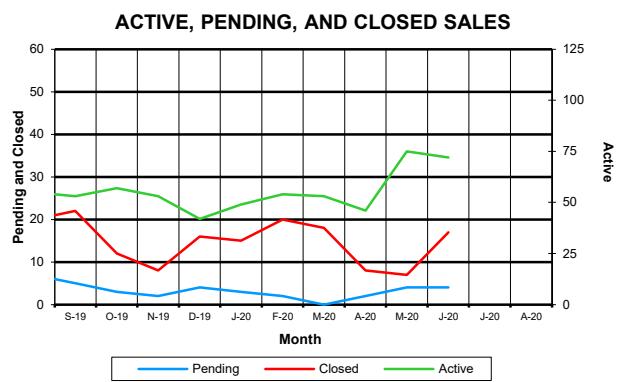


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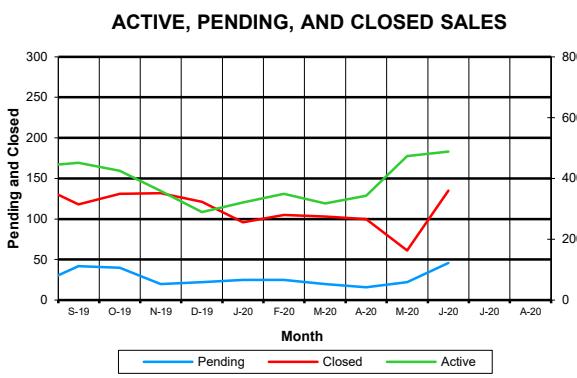
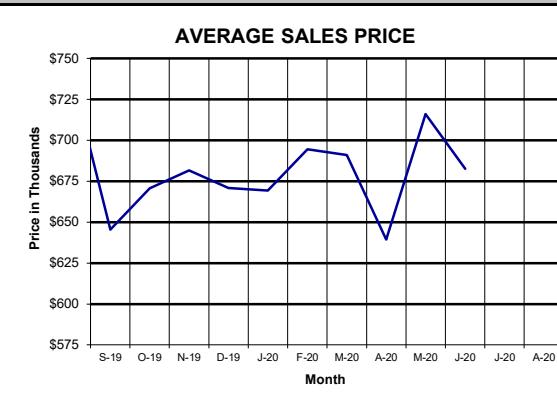
Santa Rosa Attd. Monthly MLS Survey

Month	Active DOM	Pend. DOM	Clsd.	Avg. Price
Nov-19	53	71	2	\$420,688
Dec-19	42	70	4	\$352,588
Jan-20	49	65	3	\$362,939
Feb-20	54	64	2	\$382,438
Mar-20	53	77	0	\$394,247
Apr-20	46	88	2	\$442,500
May-20	75	63	4	\$319,500
Jun-20	72	74	4	\$365,807



Santa Rosa SFD Monthly MLS Survey

Month	Active DOM	Pend. DOM	Clsd.	Avg. Price
Nov-19	359	75	20	\$681,582
Dec-19	290	77	22	\$670,944
Jan-20	321	63	25	\$669,344
Feb-20	349	61	25	\$694,530
Mar-20	318	63	20	\$691,061
Apr-20	343	61	16	\$639,414
May-20	474	55	22	\$716,142
Jun-20	488	58	46	\$682,648



THE RYNESSE REPORT

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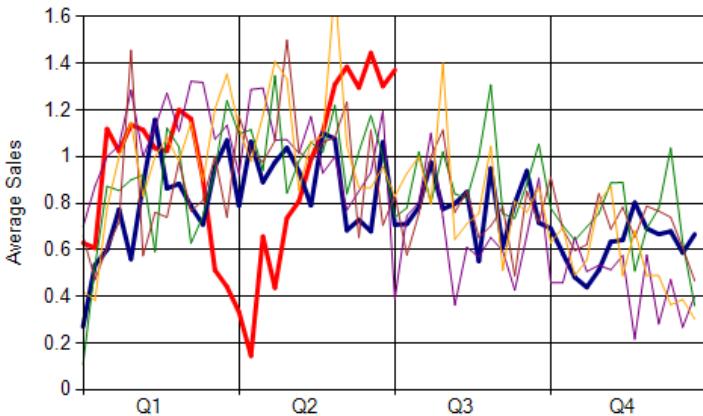
Central Valley

Week 27

Ending: Sunday, July 5, 2020

Counties / Groups		Projects	Traffic	Sales	Cancels	Net Sales	Avg. Sales	Year to Date Avg.	Diff.	Prev. 13 Wks. Avg.	Diff.	
Tracy/Mountain House		22	716	36	2	34	1.55	0.93	67%	0.76	104%	
San Joaquin County		29	574	64	10	54	1.86	1.09	71%	1.07	74%	
Stanislaus County		3	35	3	1	2	0.67	1.06	-37%	1.18	-44%	
Merced County		24	266	29	9	20	0.83	0.73	15%	0.79	5%	
Madera County		7	86	6	0	6	0.86	0.81	6%	0.95	-10%	
Fresno County		12	123	19	2	17	1.42	1.19	19%	1.43	-1%	
Current Week Totals	Traffic : Sales	11 : 1	97	1800	157	24	133	1.37	0.96	42%	0.97	42%
Per Project Average				19	1.62	0.25	1.37					
Year Ago - 07/07/2019	Traffic : Sales	30 : 1	82	1969	66	8	58	0.71	0.84	-16%	0.91	-22%
% Change			18%	-9%	138%	200%	129%	94%	15%		7%	

52 Weeks Comparison



Year to Date Averages Through Week 27

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2015	47	33	1.18	0.16	1.02	0.87
■	2016	47	28	1.03	0.13	0.90	0.81
■	2017	50	30	1.03	0.11	0.93	0.87
■	2018	67	24	1.19	0.16	1.04	0.80
■	2019	77	22	0.98	0.14	0.84	0.77
■	2020	82	21	1.16	0.20	0.96	0.96
% Change:		7%	-2%	19%	42%	15%	25%

* Averages rounded for presentation. Change % calculated on actual numbers.



NATIONAL BUILDER DIVISION

WEEKLY FINANCIAL NEWS

Financing			Market Commentary
CONV			
FHA			
10 Yr Yield			
RATE			
3.00%			APR
3.09%			3.28%
3.09%			3.55%
0.69%			
			The housing data also remain positive. New home sales rose 16.6% in May to a 676,000-unit pace. While the increase was a bit more than expected, the prior month's data were revised lower, leaving the trend over the past three months close to the initial estimates. Builders are upbeat, however, with most reporting strong prospective buyer traffic. Existing home sales tumbled 9.7% in May. Existing homes are tallied when the transaction is completed at closing and lag purchase contracts, or pending sales, by one-to-two months. The May data reflect the March and April period, when the economy was largely shut down. One area that was particularly impacted was sales of condos and co-ops, which fell to the lowest level since sales have been tallied. Condo and co-op sales are heavily concentrated in the greater New York City area, South Florida and a handful of markets out West, where shutdowns were more comprehensive. Source: Wells Fargo Bank. Weekly Economic & Financial Commentary

The Ryness Report

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 22								In Area : 22		
Tracy/Mountain House					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Expression at College Park	Century	MH		DTMJ	51	4	6	30	3	0	30	19	0.68	0.70	
Heritage at College Park	Century	MH		DTMJ	48	0	7	30	0	0	40	31	0.89	1.15	
Provenance at College Park	Century	MH		DTMJ	36	0	4	30	2	0	20	20	0.83	0.83	
Reflection at College Park	Century	MH		DTMJ	45	0	4	30	1	0	24	24	0.99	0.99	
Meadowview II at Mountain House	K Hovnanian	MH		DTMJ	50	4	7	21	7	1	33	33	1.43	1.43	
Amber at Tracy Hills	Lennar	TH		DTMJ	160	0	6	61	1	0	58	20	0.92	0.74	
Larimar at Tracy Hills	Lennar	TH		DTMJ	133	0	8	61	1	0	40	22	0.63	0.81	
Opal at Tracy Hills	Lennar	TH		DTMJ	103	0	13	61	2	0	45	15	0.71	0.56	
Pearl at Tracy Hills	Lennar	TH		DTMJ	196	0	12	61	1	1	40	21	0.61	0.78	
Primrose II	Lennar S/O	TR		DTMJ	67	0	S/O	1	1	0	67	10	0.70	0.37	
Topaz at Tracy Hills	Lennar	TH		DTMJ	139	0	8	48	2	0	21	15	0.54	0.56	
Vantage at Tracy Hills	Meritage	TH		DTST	182	0	10	37	1	0	77	51	1.10	1.89	
Elissagaray Ranch	Ponderosa	TR		DTMJ	47	0	2	9	0	0	18	4	0.30	0.15	
Oliveto at Mountain House	Richmond American	MH		DTMJ	88	0	1	0	1	0	87	28	0.76	1.04	
Briar Square at Mountain House	Shea	MH		DTMJ	173	5	10	46	4	0	40	40	1.73	1.73	
Langston at Mountain House	Shea	MH		ATST	131	4	8	47	6	0	55	55	2.38	2.38	
Vente at Tracy Hills	Shea	TH		DTMJ	74	0	13	73	1	0	34	18	0.48	0.67	
Sungold	Taylor Morrison TSO	TR		DTMJ	62	1	TSO	18	2	0	8	8	1.93	1.93	
Berkshire at Ellis	Woodside	TR		DTMJ	95	0	4	9	0	0	1	1	0.47	0.47	
Cascada at Cordes	Woodside	MH		DTMJ	78	0	1	0	0	0	77	5	0.60	0.19	
Stanford at Ellis	Woodside	TR		DTMJ	51	0	3	24	0	0	2	2	0.93	0.93	
Zephyr at Ellis	Woodside	TR		DTMJ	76	0	4	19	0	0	1	1	0.47	0.47	
TOTALS: No. Reporting: 22		Avg. Sales: 1.55			Traffic to Sales: 20 : 1				131	716	36	2	818	443	Net: 34

City Codes: MH = Mountain House, TH = Tracy Hills

Stockton/Lodi					Projects Participating: 5								In Area : 5		
					Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Aspire at River Terrace	K Hovnanian	SK		DTST	67	1	2	11	1	1	65	65	4.95	4.95	
Encantada at Vineyard Terrace	K Hovnanian	LD		DTMJ	112	0	8	4	2	1	18	18	0.78	0.78	
Lavaux at Vineyard Terrace	K Hovnanian	LD		DTMJ	116	0	5	11	2	0	51	51	2.20	2.20	
Montevello	KB Home	SK		DTST	154	0	8	7	0	0	142	27	1.06	1.00	
Villa Point at Destinations	Richmond American	SK		DTST	122	0	8	8	1	1	89	26	0.75	0.96	
TOTALS: No. Reporting: 5		Avg. Sales: 0.60			Traffic to Sales: 7 : 1				31	41	6	3	365	187	Net: 3

City Codes: SK = Stockton, LD = Lodi

The Ryness Report

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Central Valley

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 24								In Area : 24		
San Joaquin County				Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD		
											Sold YTD	Avg. Sls /Week	Avg. Sls /YTD		
Haven at River Islands	Anthem United	LP		DTST	128	5	1	6	5	0	53	36	0.86	1.33	
Reflections at River Island	Anthem United	LP		DTMJ	77	0	2	6	3	0	65	24	0.61	0.89	
Turnleaf at the Collective	Anthem United	MN		DTMJ	84	0	9	4	1	0	5	2	0.11	0.07	
Solera	Atherton	MN	Rsv's	DTMJ	354	6	8	68	4	0	294	39	1.35	1.44	
Arlington	DR Horton	MN		DTST	148	0	6	24	0	0	101	48	1.55	1.78	
Haven Cottages at Sundance	KB Home	MN		DTMJ	38	0	8	6	2	2	12	12	0.54	0.54	
Haven Villas at Sundance	KB Home	MN		DTST	152	0	7	47	1	0	78	41	1.47	1.52	
Catalina at River Island	Kiper	LP		DTMJ	72	0	7	43	4	0	22	22	2.70	2.70	
Newport at River Islands	Kiper	LP		DTMJ	131	11	10	67	7	1	55	35	1.21	1.30	
Bella Vista Oakwood Shores II	Lafferty	MN		DTMJ	157	0	11	33	1	1	76	13	0.34	0.48	
Stanford Crossing	Meritage	LP		DTMJ	66	0	5	17	1	1	42	42	4.14	4.14	
Zinnia at Terra Ranch	Meritage	MN		DTMJ	72	0	6	11	2	0	35	35	1.46	1.46	
Daybreak at River Islands	Pulte	LP		DTMJ	74	0	9	4	0	0	11	11	0.55	0.55	
Passport	Raymus	MN		DTST	135	4	8	28	3	0	100	60	1.89	2.22	
Fox Chase at Woodward	Richmond American	MN		ATMJ	130	7	7	24	9	1	106	35	1.10	1.30	
Northpointe at Stanford Crossing	Richmond American	LP		DTMJ	91	4	9	14	3	0	7	7	0.62	0.62	
Watermark at River Islands	Richmond American	LP		DTST	102	4	6	5	3	0	63	23	0.86	0.85	
Venture at The Collective	Taylor Morrison	MN		DTST	115	0	20	8	0	0	10	7	0.24	0.26	
Tidewater at River Islands	The New Home Co	LP		DTMJ	131	0	5	13	0	0	123	15	0.64	0.56	
Crystal Cove at River Island	Tim Lewis	LP		DTMJ	97	0	1	10	1	0	96	9	0.50	0.33	
Breakwater at River Island	TRI Pointe	LP		DTMJ	106	4	5	20	3	0	9	9	2.86	2.86	
Origin at the Collection	Trumark TSO	MN		DTMJ	59	0	TSO	9	1	0	6	6	0.15	0.22	
Bridgeport at River Islands	Van Daele	LP		DTMJ	91	0	5	29	3	1	77	42	0.80	1.56	
Latitude at River Islands II	Van Daele S/O	LP		DTMJ	74	0	S/O	37	1	0	74	33	0.88	1.22	
TOTALS: No. Reporting: 24		Avg. Sales: 2.13			Traffic to Sales: 9 : 1				155	533	58	7	1520	606	Net: 51

City Codes: LP = Lathrop, MN = Manteca

Stanislaus County				Projects Participating: 3								In Area : 3			
				Units	New Rel.	Rel'd Rm'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD		
Aspire at Apricot Grove	K Hovnanian	PR		DTST	69	0	4	15	2	1	24	24	1.50	1.50	
Turnleaf at Patterson Ranch	KB Home	PR		DTST	99	0	4	9	1	0	13	13	1.28	1.28	
Monarch Country Living	Ramson	NW		DTST	47	0	4	11	0	0	38	8	0.40	0.30	
TOTALS: No. Reporting: 3		Avg. Sales: 0.67			Traffic to Sales: 12 : 1				12	35	3	1	75	45	Net: 2

City Codes: PR = Patterson, NW = Newman

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Central Valley

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 24								In Area : 24		
Merced County					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Summer Creek	Bright	MD		DTMJ	120	0	2	11	2	0	39	18	0.65	0.67	
Sundance Village	Bright	LT		DTST	64	0	3	15	2	0	33	13	0.61	0.48	
Bell Crossing	DR Horton	AT		DTST	151	0	3	14	1	0	36	36	1.35	1.33	
Brookshire	DR Horton	LB		DTST	50	0	5	5	0	0	3	3	0.33	0.33	
Mission Village South	DR Horton	LB		DTMJ	91	0	6	1	1	1	45	16	0.79	0.59	
Monterra	DR Horton	MD		DTST	103	0	3	5	0	0	31	31	1.17	1.15	
Panorama	DR Horton	MD		DTST	192	0	1	3	1	0	49	29	0.86	1.07	
Shaunessey	DR Horton	LB		DTST	70	0	3	5	0	0	1	1	0.13	0.13	
Aspire at Bellevue Ranch II	K Hovnanian	MD		DTST	175	0	6	7	1	0	74	16	0.90	0.59	
Aspire at Sierra Vista	K Hovnanian	MD		DTST	91	0	6	1	1	1	85	13	0.80	0.48	
Manzanita	Legacy	LT		DTMJ	172	4	8	27	2	0	86	27	0.86	1.00	
Sunflower	Legacy	MD	Rsv's	DTST	143	4	8	22	2	0	60	25	0.78	0.93	
Mbraga - Chateau II	Lennar	MD	New	DTMJ	52	0	2	21	2	0	3	3	2.63	2.63	
Mbraga - Skye	Lennar TSO	MD		DTST	69	0	TSO	6	0	0	63	9	0.63	0.33	
Mbraga - Skye II	Lennar	MD	New	DTMJ	66	0	1	17	1	0	9	9	4.20	4.20	
Mbraga - Summer II	Lennar	MD	New	DTMJ	115	0	0	13	0	0	0	0	0.00	0.00	
Mbraga- Summer Series	Lennar TSO	MD		DTST	78	0	TSO	6	2	0	76	18	1.04	0.67	
Mbraga-Chateau Series	Lennar TSO	MD		DTST	104	0	TSO	6	2	0	102	15	0.89	0.56	
Bellevue Ranch	Stonefield Home	MD		DTST	69	0	7	18	3	4	62	30	0.94	1.11	
Brookshire	Stonefield Home	LB		DTMJ	172	0	5	25	1	0	143	41	0.82	1.52	
Cypress Terrace	Stonefield Home	MD		DTST	82	0	2	8	3	1	32	4	0.73	0.15	
Shaunessey Village	Stonefield Home	LB		DTST	81	0	4	26	2	0	22	20	0.69	0.74	
University Park II	Stonefield Home	MD		DTST	52	0	4	0	0	2	48	8	0.83	0.30	
Villas, The	Stonefield Home	LB		DTST	50	0	5	4	0	0	33	12	0.52	0.44	
TOTALS: No. Reporting: 24	Avg. Sales: 0.83				Traffic to Sales: 9 : 1				84	266	29	9	1135	397	Net: 20

City Codes: MD = Merced, LT = Livingston, AT = Atwater, LB = Los Banos

Madera County					Projects Participating: 7								In Area : 7		
					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Tesoro Viejo- Bluffs	DR Horton	MDA		DTMJ	39	0	6	22	0	0	19	19	0.72	0.70	
Aspire at River Bend	K Hovnanian	MDA		DTMJ	171	0	7	8	3	0	66	32	1.04	1.19	
Vista Bella at Tesoro Viejo	K Hovnanian	MDA		DTST	112	0	9	1	0	0	19	14	0.34	0.52	
Riverstone- Chateau	Lennar	MDA		DTST	64	0	8	18	0	0	51	7	0.77	0.26	
Riverstone Coronet	Lennar	MDA		DTST	103	0	7	7	1	0	7	7	2.33	2.33	
Riverstone- Pinnacle	Lennar	MDA		DTMJ	57	0	5	12	0	0	28	10	0.43	0.37	
Riverstone Skye	Lennar	MDA		DTST	67	4	7	18	2	0	47	17	0.71	0.63	
TOTALS: No. Reporting: 7	Avg. Sales: 0.86				Traffic to Sales: 14 : 1				49	86	6	0	237	106	Net: 6

City Codes: MDA = Madera

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 12								In Area : 12		
Fresno County				Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD		
Dakota	DR Horton	FR		DTST	93	3	3	9	1	0	90	17	1.14	0.63	
Oliveta	DR Horton	SAN		DTST	195	0	3	10	0	0	188	29	1.44	1.07	
Aspire at Sunnyside	K Hovnanian	FO		DTST	132	0	4	15	4	1	61	30	0.91	1.11	
Inspirado	K Hovnanian	FR		DTST	109	0	4	10	5	0	51	51	1.92	1.89	
Laurel Grove	KB Home	FR		DTST	144	0	7	25	2	0	103	36	1.39	1.33	
Seville	KB Home	FR		DTST	129	4	8	9	3	0	20	20	1.32	1.32	
Carriage House V- Chateau	Lennar	FR		DTST	92	0	7	10	0	0	81	16	0.97	0.59	
Chateau at Summer Grove	Lennar	FR		DTST	202	0	7	19	1	1	155	25	1.20	0.93	
Copper River- Pinnacle	Lennar	FR		DTMU	94	0	5	4	2	0	60	30	0.72	1.11	
Fancher Creek California	Lennar	FR		ATST	68	0	6	0	0	0	4	4	0.15	0.15	
Fancher Creek- Chateau	Lennar	FR		ATST	115	0	6	0	1	0	6	6	0.23	0.23	
Heirloom Ranch- Chateau Series	Lennar	FR		DTST	208	0	7	12	0	0	54	24	0.90	0.89	
TOTALS: No. Reporting: 12		Avg. Sales: 1.42			Traffic to Sales: 6 : 1				67	123	19	2	873	288	Net: 17

City Codes: FR = Fresno, SAN = Sanger, FO = Fowler

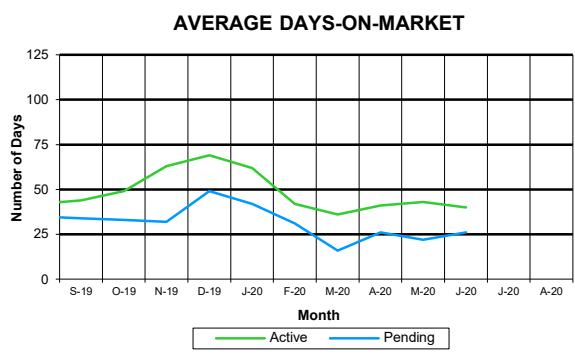
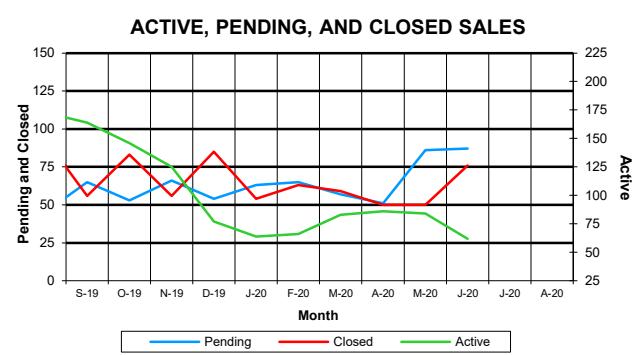
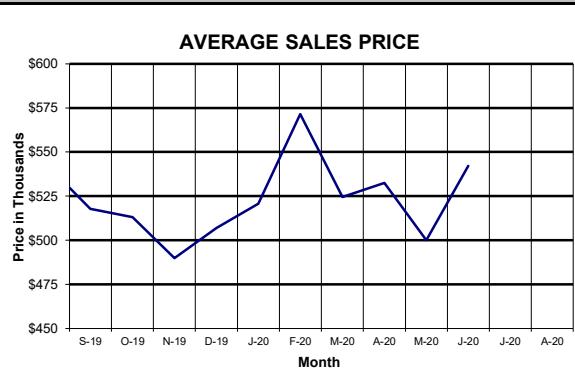
Central Valley			Projects Participating: 97					In Area : 97			
			Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales		
GRAND TOTALS: No. Reporting: 97		Avg. Sales: 1.37	Traffic to Sales: 11 : 1		529	1800	157	24	5023	2072	Net: 133
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMU = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMU = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MIDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached											

The Ryness Company

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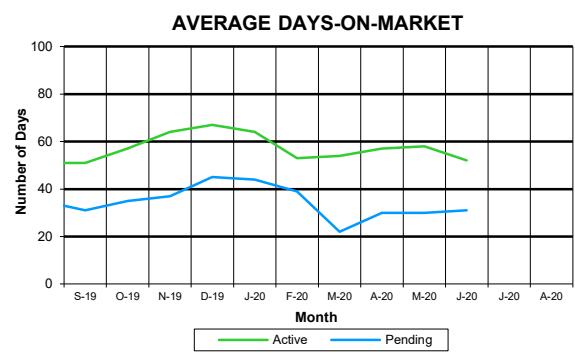
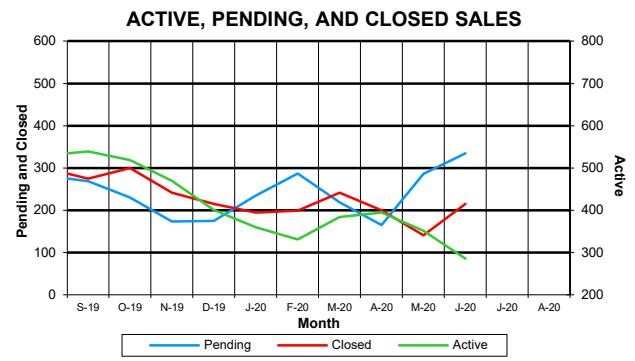
Tracy SFD Monthly MLS Survey

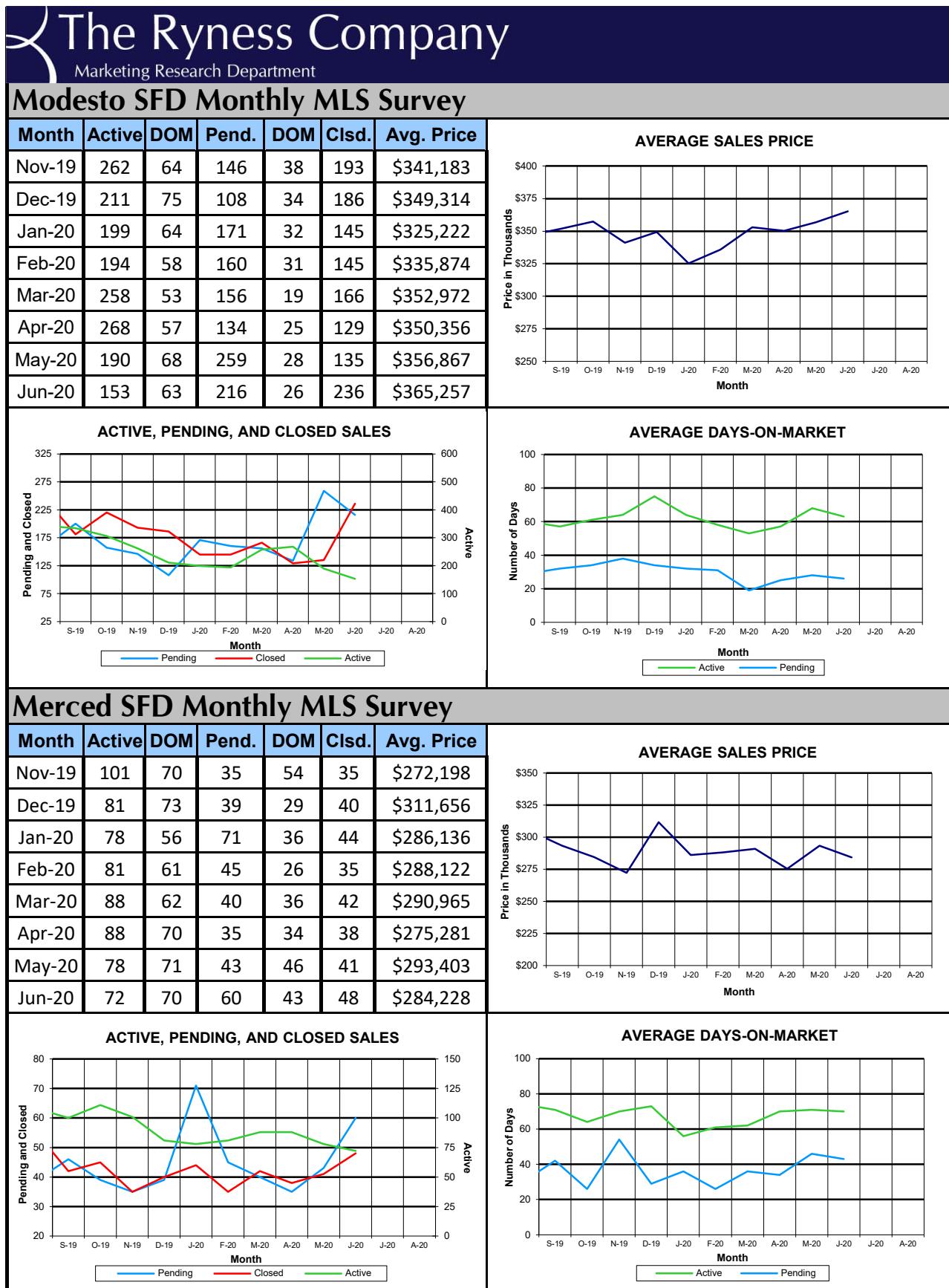
Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Nov-19	125	63	66	32	56	489,893
Dec-19	77	69	54	49	85	506,885
Jan-20	64	62	63	42	54	520,763
Feb-20	66	42	65	31	63	571,529
Mar-20	83	36	57	16	59	524,464
Apr-20	86	41	51	26	50	532,536
May-20	84	43	86	22	50	500,008
Jun-20	62	40	87	26	76	542,180



Stockton SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Nov-19	470	64	174	37	242	\$334,688
Dec-19	401	67	175	45	215	\$345,201
Jan-20	360	64	235	44	195	\$335,318
Feb-20	331	53	287	39	199	\$340,114
Mar-20	384	54	219	22	242	\$351,456
Apr-20	395	57	165	30	200	\$338,033
May-20	352	58	286	30	141	\$341,880
Jun-20	286	52	335	31	215	\$346,361





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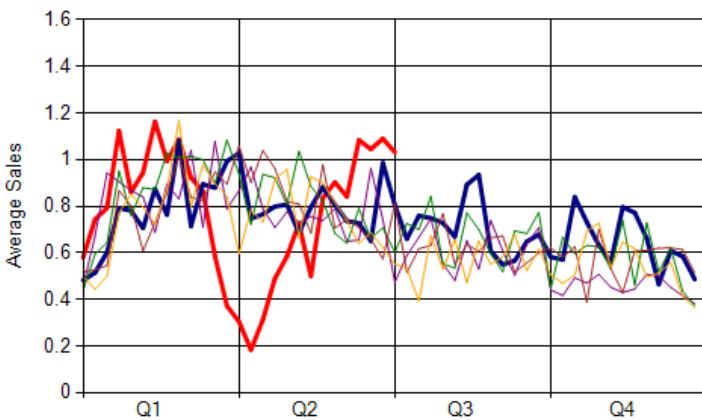
NATIONAL BUILDER DIVISION

Sacramento Week 27

Ending: Sunday, July 5, 2020

Counties / Groups		Projects	Traffic	Sales	Cancels	Net Sales	Avg. Sales	Year to Date Avg.	Year to Date Diff.	Prev. 13 Wks. Avg.	Prev. 13 Wks. Diff.	
South Sacramento		28	426	31	3	28	1.00	0.70	43%	0.63	59%	
Central & North Sacramento		39	589	35	4	31	0.79	0.83	-4%	0.70	14%	
Folsom		12	244	15	1	14	1.17	0.74	57%	0.67	75%	
El Dorado		9	104	15	0	15	1.67	0.74	125%	0.68	147%	
Placer & Nevada		49	649	62	4	58	1.18	0.84	41%	0.72	64%	
Yolo		13	88	9	1	8	0.62	0.56	11%	0.45	35%	
Northern Counties		9	156	10	0	10	1.11	0.91	22%	1.02	9%	
Current Week Totals	Traffic : Sales	13:1	159	2256	177	13	164	1.03	0.77	33%	0.69	50%
Per Project Average			14	1.11	0.08	1.03						
Year Ago - 07/07/2019	Traffic : Sales	26:1	138	3166	124	13	111	0.80	0.79	2%	0.80	0%
% Change			15%	-29%	43%	0%	48%	28%	-2%		-14%	

52 Weeks Comparison



Year to Date Averages Through Week 27

Annual

Graph Legend	Year	Avg. Weekly Projects	Avg. Weekly Traffic	Avg. Weekly Sales	Avg. Weekly Cancels	Avg. Project Sales	Year End Avg. Proj. Sales
■	2015	96	28	0.89	0.12	0.77	0.66
■	2016	132	27	0.92	0.13	0.79	0.69
■	2017	141	28	0.97	0.15	0.83	0.73
■	2018	128	26	0.92	0.13	0.79	0.66
■	2019	141	23	0.90	0.11	0.79	0.73
■	2020	148	16	0.94	0.16	0.77	0.77
% Change:		5%	-32%	4%	43%	-2%	6%

* Averages rounded for presentation. Change % calculated on actual numbers.



NATIONAL BUILDER DIVISION

WEEKLY FINANCIAL NEWS

Financing			Market Commentary					
CONV								
FHA								
10 Yr Yield								
RATE								
3.00%								
3.09%								
APR								
3.28%								
3.55%								
0.69%								
The housing data also remain positive. New home sales rose 16.6% in May to a 676,000-unit pace. While the increase was a bit more than expected, the prior month's data were revised lower, leaving the trend over the past three months close to the initial estimates. Builders are upbeat, however, with most reporting strong prospective buyer traffic. Existing home sales tumbled 9.7% in May. Existing homes are tallied when the transaction is completed at closing and lag purchase contracts, or pending sales, by one-to-two months. The May data reflect the March and April period, when the economy was largely shut down. One area that was particularly impacted was sales of condos and co-ops, which fell to the lowest level since sales have been tallied. Condo and co-op sales are heavily concentrated in the greater New York City area, South Florida and a handful of markets out West, where shutdowns were more comprehensive. Source: Wells Fargo Bank. Weekly Economic & Financial Commentary								



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Development Name	Developer	City Code	Notes	Type	Projects Participating: 28								In Area : 28		
South Sacramento					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Woodbury Estates at River Oaks	Elliott	GT		DTST	70	4	7	11	2	0	63	27	1.00	1.00	
Murieta Gardens	K Hovnanian	RM		DTST	78	0	11	3	2	0	54	19	0.78	0.70	
Bridgewater	KB Home	SO		DTST	85	0	8	30	0	0	17	17	1.06	1.06	
Sheldon Terrace	KB Home	LN		DTST	175	0	9	21	0	0	95	25	1.13	0.93	
Locale	Lafferty	SO		DTMJ	31	0	6	14	0	0	2	2	0.06	0.07	
Avila at Fieldstone	Lennar	VN		DTMJ	134	4	8	26	3	0	47	30	0.89	1.11	
Bordeaux at Vineyard Creek	Lennar	SO		DTST	150	0	7	9	1	1	143	21	0.87	0.78	
Camarillo at Fieldstone	Lennar	VN		DTMJ	110	0	6	26	0	0	58	19	0.93	0.70	
Cascade at Parkside II	Lennar	VN		DTMJ	22	0	8	6	0	0	14	13	0.44	0.48	
Elements at Sterling Meadows	Lennar	LN		DTST	159	0	8	40	1	0	118	32	1.25	1.19	
Heritage Vineyard Creek	Lennar	SO		DTMJ	208	4	8	8	1	0	152	27	0.87	1.00	
Oceano at Fieldstone	Lennar	VN		DTMJ	120	0	7	26	0	0	56	25	0.90	0.93	
Redwood at Parkside	Lennar	VN		DTMJ	244	0	6	6	0	0	235	11	0.88	0.41	
Silveroak at Vineyard Creek	Lennar	SO		DTST	79	0	7	14	1	1	47	20	0.85	0.74	
Marbella	Meritage	VN		DTST	56	0	4	2	1	0	52	19	0.67	0.70	
Park One II	Northwest Home Co	SO		DTST	12	0	9	5	0	0	3	3	0.18	0.18	
Laguna Ranch	Richmond American	LN		DTMJ	80	0	9	43	2	0	30	21	0.65	0.78	
Seasons at Sterling Meadows	Richmond American	LN		DTMJ	75	0	8	12	1	0	64	26	0.97	0.96	
Woodberry at Bradshaw Crossing	Richmond American	SO		DTST	202	5	8	11	5	0	15	15	1.84	1.84	
Barcelona at Madeira Meadows	Taylor Morrison	LN		DTMJ	108	2	10	6	2	0	23	16	0.64	0.59	
Milestone	Taylor Morrison	VN		DTST	121	3	10	23	3	0	50	30	0.83	1.11	
Sevilla at Madeira Meadows	Taylor Morrison	LN		DTMJ	50	0	11	1	0	0	13	10	0.37	0.37	
Valencia at Madeira Meadows	Taylor Morrison	LN		DTMJ	100	0	10	4	0	0	20	14	0.56	0.52	
Classics at Poppy Lane	Tim Lewis	LN		DTMJ	75	0	4	9	1	0	43	17	0.43	0.63	
Latitudes	Tim Lewis	VN		DTST	159	5	17	28	2	1	106	30	0.94	1.11	
Legacy at Poppy Lane	Tim Lewis	LN		DTMJ	54	0	1	10	0	0	35	13	0.37	0.48	
Traditions at Poppy Lane	Tim Lewis	LN		DTST	94	3	3	18	2	0	53	22	0.60	0.81	
Glendon Vineyards	Woodside	VN		DTST	103	0	6	14	1	0	32	19	0.61	0.70	
TOTALS: No. Reporting: 28		Avg. Sales: 1.00			Traffic to Sales: 14 : 1				216	426	31	3	1640	543	Net: 28

City Codes: GT = Galt, RM = Rancho Murieta, SO = Sacramento, LN = Elk Grove Laguna, VN = Elk Grove Vineyard

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 22								In Area : 22		
Central Sacramento					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Crocker Village- Ally Row	Black Pine	SO	New	DTMJ	67	0	1	20	3	0	3	3	2.63	2.63	
Crocker Village- Main Street	Black Pine	SO	New	DTMJ	52	0	2	20	2	0	2	2	1.75	1.75	
Brighton Station at Cresleigh Ranch	Cresleigh	RO		DTMJ	98	0	14	47	1	0	37	17	0.86	0.63	
Mills Station at Cresleigh Ranch	Cresleigh	RO		DTMJ	116	0	25	41	1	0	33	27	0.76	1.00	
Anthology at Anatolia	DR Horton	RO		DTST	102	6	7	13	4	1	85	51	1.23	1.89	
Heritage at Gum Ranch	Elliott	FO		DTMJ	94	0	6	16	1	0	33	15	0.57	0.56	
Veranda at Stone Creek	Elliott	RO		DTST	163	0	7	18	0	0	52	7	0.46	0.26	
Clara at Anatolia	Lennar	RO		DTMJ	139	4	8	17	1	0	114	25	0.95	0.93	
Ventana	Lennar	RO		ATST	160	4	8	18	2	0	44	28	0.88	1.04	
Verdant	Lennar	RO		DTST	99	4	6	26	2	0	26	26	2.14	2.14	
Viridian	Lennar	RO		DTST	342	4	8	18	1	0	49	24	0.92	0.89	
Montelena	Premier Homes	RO		DTMJ	169	0	9	42	0	0	37	24	1.00	0.89	
Classics at Sutter Park	Tim Lewis	SO		DTMJ	25	0	5	5	0	1	13	3	0.41	0.11	
Garden Homes at Sutter Park	Tim Lewis	SO		DTMJ	29	0	8	4	0	0	11	2	0.34	0.07	
Traditionals at Sutter Park	Tim Lewis	SO		DTMJ	34	0	6	5	0	0	8	3	0.25	0.11	
Alderwood	Watt	RO		DTMJ	54	0	2	21	0	0	10	10	2.41	2.41	
Hidden Ridge	Watt	FO		DTMJ	22	0	1	5	0	0	21	3	0.22	0.11	
Camden at Somerset Ranch	Woodside	RO		DTMJ	165	0	6	0	0	0	143	4	0.54	0.15	
Cottonwood at Cypress	Woodside	RO		DTST	84	0	6	7	0	0	22	17	0.50	0.63	
Eucalyptus at Cypress	Woodside	RO		DTST	51	0	6	9	1	0	14	11	0.32	0.41	
Magnolia at Cypress	Woodside	RO		DTST	178	0	6	16	0	0	26	23	0.59	0.85	
Sequoia at Cypress	Woodside	RO		DTST	62	0	6	6	0	0	10	7	0.23	0.26	
TOTALS: No. Reporting: 22			Avg. Sales: 0.77		Traffic to Sales: 20 : 1				153	374	19	2	793	332	Net: 17

City Codes: SO = Sacramento, RO = Rancho Cordova, FO = Fair Oaks

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 17								In Area : 17		
North Sacramento				Units	New Rel.	Rel'd Rmr'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD		
Artisan - The Cove	Beazer	SO		DTMU	145	0	15	6	1	0	15	10	0.38	0.37	
Brownstones at Natomas Field	Beazer	SO		DTST	189	0	2	1	0	0	187	16	0.77	0.59	
Cottages at Natomas Field	Beazer	SO		DTST	179	1	1	8	2	0	174	32	0.81	1.19	
Edgewood - The Cove	Beazer	SO		ATST	156	0	24	7	0	0	2	2	0.93	0.93	
Villas at Natomas Field	Beazer	SO		ATST	198	0	4	3	0	0	194	13	0.80	0.48	
Westward - The Cove	Beazer	SO		DTMU	122	0	24	3	1	0	5	5	0.35	0.35	
Windrow - The Cove	Beazer	SO		DTST	167	0	11	10	0	0	29	24	0.85	0.89	
Bloom	DR Horton	SO		DTST	84	4	6	22	3	0	43	43	3.04	3.04	
Castile at Parkebridge	DR Horton	SO		DTST	152	0	5	20	2	0	86	48	1.36	1.78	
Ravenna at Parkebridge	DR Horton	SO		DTST	106	0	8	38	0	0	36	36	2.00	2.00	
Verano at Parkebridge	DR Horton	SO		DTMU	136	0	8	14	0	0	103	48	1.58	1.78	
Montauk at the Hamptons	KB Home	SO		DTMU	342	0	4	25	4	1	328	43	1.35	1.59	
Amberwood at Natomas Meadows	Lennar	SO		DTST	75	0	5	7	0	1	70	12	0.98	0.44	
Evera Park	Silverado	AO		DTST	225	0	6	24	1	0	219	18	1.10	0.67	
NJVO Artisan Square	The New Home Co	SO		ATST	115	0	6	6	1	0	5	5	0.38	0.38	
Mystique	Watt	SO		ATST	57	0	4	21	1	0	16	16	0.44	0.59	
Hamlet at Natomas Meadows	Woodside	SO		DTST	143	0	7	0	0	0	50	31	0.98	1.15	
TOTALS: No. Reporting: 17		Avg. Sales: 0.82			Traffic to Sales: 13 : 1				140	215	16	2	1562	402	Net: 14
City Codes: SO = Sacramento, AO = Antelope															

Folsom Area				Projects Participating: 12								In Area : 12			
				Units	New Rel.	Rel'd Rmr'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD		
Iron Ridge at Russel Ranch	Anthem United	FM		DTMU	97	0	7	14	1	0	13	13	0.76	0.76	
Farmhouse at Willow Creek	Black Pine	FM		DTMU	126	4	5	24	2	0	100	20	0.83	0.74	
Copperwood at Folsom Ranch	Lennar	FM		DTMU	100	0	4	14	1	0	90	22	0.86	0.81	
Oakleaf at Folsom Ranch	Lennar	FM		DTMU	81	0	3	14	1	0	78	19	0.76	0.70	
Steel Canyon at Russell Ranch	Meritage	FM		DTMU	114	0	6	26	1	0	14	14	0.63	0.63	
Ladera at White Rock	Richmond American	FM		DTMU	56	0	6	4	0	0	3	3	0.49	0.49	
Mesa at White Rock	Richmond American	FM	New	DTMU	13	0	2	11	1	0	1	1	0.88	0.88	
Folsom Ranch-Azure II	Taylor Morrison	FM		DTMU	113	1	10	21	1	0	27	22	0.82	0.81	
Folsom Ranch-Dakota II	Taylor Morrison	FM		DTMU	111	3	11	19	3	0	30	30	1.00	1.11	
Silver Crest at Russell Ranch	The New Home Co	FM		DTMU	108	0	5	25	1	0	13	13	0.68	0.68	
Brookstone at Folsom Ranch	TRI Pointe	FM		DTMU	145	0	9	36	1	0	39	35	1.22	1.30	
Waterstone at Folsom Ranch	TRI Pointe	FM		DTMU	77	0	9	36	2	1	29	20	0.91	0.74	
TOTALS: No. Reporting: 12		Avg. Sales: 1.17			Traffic to Sales: 16 : 1				77	244	15	1	437	212	Net: 14
City Codes: FM = Folsom															

Development Name	Developer	City Code	Notes	Type	Projects Participating: 9									In Area : 9		
El Dorado County					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD		
Cypress at Serrano	Lennar	BH		DTMJ	65	4	7	24	3	0	54	15	0.47	0.56		
Hawk View at Bass Lake Hills	Lennar	BH		DTMJ	114	4	7	25	3	0	26	25	0.86	0.93		
Heritage El Dorado Hills-Estates	Lennar	BH		DTST	97	0	7	10	0	0	47	16	0.50	0.59		
Heritage El Dorado Hills-Legends	Lennar	BH		DTST	164	4	6	10	3	0	96	31	1.02	1.15		
Heritage El Dorado Hills-Mosaic	Lennar	BH		DTST	369	6	7	10	3	0	80	33	0.85	1.22		
Heritage El Dorado Hills-Reflections	Lennar	BH		DTST	140	0	3	7	2	0	137	28	0.97	1.04		
Ridgeview Estates at Blackstone	Lennar	BH		DTMJ	24	0	3	5	0	0	12	6	0.31	0.22		
Sienna Ridge Estates	Lennar	BH		DTMJ	76	0	7	3	0	0	37	19	0.55	0.70		
Collina at Serrano	Woodside	BH		DTMJ	72	0	5	10	1	0	7	6	0.18	0.22		
TOTALS: No. Reporting: 9			Avg. Sales: 1.67		Traffic to Sales: 7 : 1				52	104	15	0	496	179	Net: 15	
Qty Codes: BH = El Dorado Hills																

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Placer County				Units	New Rel.	Rel'd Rn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD		
Cerrada	DR Horton	LL		DTMJ	166	0	7	3	0	0	7	7	0.39	0.39	
Veranda at Stoneridge	Elliott	RV		DTST	149	4	5	6	7	0	144	24	1.12	0.89	
Avenue, The	JMC	LL		DTMJ	50	0	4	13	0	0	46	11	0.48	0.41	
Monument Village at Sierra Vista	JMC	RV		DTST	92	0	5	8	1	0	81	33	1.44	1.22	
Palisade Village	JMC	RV		DTST	88	7	7	40	7	0	77	63	1.94	2.33	
Pinnacle Village	JMC	RV		DTMJ	83	0	6	42	0	0	60	27	1.05	1.00	
Ridge at Whitney Ranch II	JMC	RK		DTST	48	0	5	15	1	0	13	13	0.59	0.59	
Sentinel	JMC	RV		DTST	132	0	8	57	1	1	32	32	1.88	1.88	
Summerwood at Fiddymont Farm	JMC	RV		DTST	124	0	2	7	0	0	122	14	0.53	0.52	
Valleybrook at Fiddymont Farm	JMC	RV		DTMJ	78	0	7	20	0	0	71	24	0.75	0.89	
Westview at Whitney Ranch	JMC	RK		DTMJ	97	0	7	16	0	0	66	22	0.98	0.81	
Wildwood	JMC	RV		DTMJ	134	0	4	27	2	0	123	29	0.68	1.07	
Aspire at Solaire	K Hovnanian	RV		DTMJ	147	0	4	2	1	0	25	25	2.24	2.24	
Creekside Preserve	K Hovnanian	LL		DTMJ	50	0	6	10	1	0	13	13	0.56	0.56	
Dorado at Twelve Bridges	K Hovnanian	LL		DTMJ	133	0	7	4	0	0	44	21	0.69	0.78	
Cadence at WestPark	KB Home	RV		DTST	88	4	8	13	1	0	74	40	1.12	1.48	
Oak Vista	KB Home	RK		DTMJ	59	0	6	14	0	1	47	20	0.81	0.74	
Ventana - Twelve Bridges	KB Home	LL		DTMJ	240	0	7	12	2	0	58	36	1.00	1.33	
Corvara at Fiddymont Farm	Lennar	RV		DTMJ	134	5	8	18	2	0	87	43	1.13	1.59	
Heritage Solaire-Eclipse	Lennar	RV		AASF	155	0	7	10	1	0	98	24	0.87	0.89	
Heritage Solaire-Larissa	Lennar	RV		AASF	162	0	4	10	0	0	88	15	0.78	0.56	
Heritage Solaire-Meridian	Lennar	RV		AASF	176	4	9	10	1	0	108	24	0.93	0.89	
LaMaison II at Diamond Creek	Lennar	RV		DTMJ	50	0	4	13	0	0	15	12	0.39	0.44	
Monterosa at Fiddymont Farm	Lennar	RV		DTMJ	67	0	2	0	0	0	65	13	0.85	0.48	
Pavia at Fiddymont Farm	Lennar	RV	New	DTMJ	94	2	2	1	1	0	1	1	0.88	0.88	
Sausalito Walk	Lennar	RV		DTST	100	0	4	7	0	0	1	1	0.16	0.16	
Durango	Meritage	RK		DTST	122	0	6	8	1	1	110	27	0.89	1.00	
Summit II, The	Meritage	RV		DTMJ	92	0	5	22	2	0	45	25	0.80	0.93	
Sierra Oaks	Next New Homes	CF	Rsv's	DTMJ	34	0	4	2	1	0	6	6	0.26	0.26	
Eastridge at Whitney Ranch	Richmond American	RK		DTMJ	75	4	6	24	2	0	3	3	1.40	1.40	
Fieldstone at Fiddymont Ranch	Richmond American	RV		DTST	71	0	6	6	2	0	17	17	1.00	1.00	
Arlington at Twelve Bridges	Taylor Morrison	LL		DTST	150	2	10	6	2	0	9	9	1.75	1.75	
Belmont at Twelve Bridges	Taylor Morrison	LL		DTMJ	62	4	10	3	4	0	12	12	2.33	2.33	
Catalina at Fiddymont Farm	Taylor Morrison	RV		DTST	47	3	9	5	3	0	20	20	0.90	0.90	
Liberty Village	Taylor Morrison	RV		DTST	53	0	10	10	0	0	37	30	0.90	1.11	
Monarch at Fiddymont Farm	Taylor Morrison	RV		DTMJ	91	3	10	5	3	0	17	13	0.47	0.48	
Saratoga at Twelve Bridges	Taylor Morrison	LL		DTMJ	82	2	10	4	3	1	13	13	2.53	2.53	
Canyon View Whitney Ranch	The New Home Co	RK		DTMJ	92	0	6	18	0	0	72	15	0.60	0.56	
Park View at Whitney Ranch	The New Home Co	RK		DTST	60	4	7	7	1	0	35	12	0.52	0.44	
Summit at Whitney Ranch	Tim Lewis	RK		DTMJ	82	0	10	19	0	0	23	12	0.52	0.44	
La Madera at Twelve Bridges	TRI Pointe	LL		DTST	102	0	8	25	1	0	46	19	0.78	0.70	
Bolero at Twelve Bridges	Woodside	LL		DTMJ	144	0	8	17	1	0	13	12	0.65	0.65	
Cottages at Spring Valley	Woodside	RK		DTMJ	210	0	4	12	3	0	198	26	0.89	0.96	
Hills at Paradiso	Woodside	RV		DTST	58	0	5	13	2	0	38	16	0.55	0.59	
Ramonte at Twelve Bridges	Woodside	LL		DTMJ	95	0	6	21	0	0	30	14	0.43	0.52	

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Placer County (Continued ...)					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD	
Ridge at Paradiso	Woodside	RV		DTST	42	0	5	11	0	0	23	11	0.33	0.41	
Tramonte at Twelve Bridges	Woodside	LL		DTMJ	100	4	7	23	2	0	25	15	0.36	0.56	
Villas at Spring Valley	Woodside	RK		DTST	160	0	1	3	0	0	159	11	0.71	0.41	
TOTALS: No. Reporting: 48			Avg. Sales: 1.21		Traffic to Sales: 10 : 1				298	642	62	4	2517	925	Net: 58
City Codes: LL = Lincoln, RV = Roseville, RK = Rocklin, CF = Colfax															

Nevada County					Projects Participating: 1								In Area : 1		
					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD	
Timberwood Estates	Hilbers	GV		DTST	45	0	5	7	0	0	6	2	0.07	0.07	
TOTALS: No. Reporting: 1			Avg. Sales: 0.00		Traffic to Sales: NA				5	7	0	0	6	2	Net: 0
City Codes: GV = Grass Valley															

Yolo County					Projects Participating: 13								In Area : 13		
					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD	
Riverchase	Anthem United	WS		DTMJ	222	0	1	4	1	0	111	30	0.82	1.11	
Aspire at Stone's Throw	K Hovnanian	WN		DTST	100	0	1	10	1	0	45	27	0.95	1.00	
Bradford at Spring Lake	KB Home	WL		DTST	112	4	8	21	1	0	42	22	0.63	0.81	
Magnolia at Spring Lake	Lennar	WL		DTMJ	78	0	4	10	0	0	26	7	0.50	0.26	
Orchard at Spring Lake	Lennar	WL		DTST	103	0	1	1	0	0	102	9	0.76	0.33	
Summerstone at Spring Lake	Lennar	WL		DTST	87	0	8	10	1	0	35	24	0.67	0.89	
Sunflower at Spring Lake	Lennar	WL		DTMJ	85	4	8	10	2	1	39	15	0.76	0.56	
Cannery - Tilton	Shea	DV		DTMJ	76	0	3	2	0	0	73	1	0.29	0.04	
Spring Lake - Ivy	Taylor Morrison	WL		DTMJ	44	1	10	4	1	0	27	11	0.25	0.41	
Spring Lake - Laurel	Taylor Morrison	WL		DTMJ	100	0	12	4	0	0	47	14	0.43	0.52	
Spring Lake - Olive	Taylor Morrison	WL		DTMJ	70	0	9	2	1	0	51	18	0.48	0.67	
Cannery - Gala	The New Home Co	DV		ATMJ	120	0	8	4	0	0	62	7	0.43	0.26	
Rives at Spring Lake	Woodside	WL		DTMJ	83	0	6	6	1	0	12	12	0.55	0.55	
TOTALS: No. Reporting: 13			Avg. Sales: 0.62		Traffic to Sales: 10 : 1				79	88	9	1	672	197	Net: 8
City Codes: WS = West Sacramento, WN = Winters, WL = Woodland, DV = Davis															

Sutter County					Projects Participating: 1								In Area : 1		
					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Av. Sls /Week	Av. Sls /YTD	
Aspire at Garden Glen	K Hovnanian	LO		DTMJ	170	0	4	16	1	0	21	21	1.39	1.39	
TOTALS: No. Reporting: 1			Avg. Sales: 1.00		Traffic to Sales: 16 : 1				4	16	1	0	21	21	Net: 1
City Codes: LO = Live Oak															

The Ryness Report

Week Ending
Sunday, July 5, 2020

Sacramento

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Development Name	Developer	City Code	Notes	Type	Projects Participating: 8								In Area : 8		
Yuba County					Units	New Rel.	Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Avg. Sls /Week	Avg. Sls /YTD	
Cresleigh Bluffs at Plumas Ranch	Cresleigh	PLK		DTST	28	0	5	24	0	0	9	9	0.68	0.68	
Cresleigh Meadows at Plumas Ranch	Cresleigh	PLK		DTMJ	147	0	4	39	4	0	13	13	0.65	0.65	
Cresleigh Riverside at Plumas Ranch	Cresleigh	PLK		DTMJ	87	0	16	13	1	0	9	9	0.45	0.45	
Dorado	DR Horton	PLK		DTST	57	0	5	14	1	0	36	36	1.44	1.44	
Summerset at The Orchards	JMC	MS		DTST	60	0	7	19	2	0	18	18	2.52	2.52	
Sunhaven at The Orchard	JMC	MS		DTST	71	0	8	15	1	0	54	24	0.80	0.89	
Rio Del Oro	K Hovnanian	PLK		DTST	68	0	1	1	0	0	67	19	0.97	0.70	
Sonoma Ranch	Lennar	PLK		DTST	137	0	6	15	0	0	128	36	1.07	1.33	
TOTALS: No. Reporting: 8			Avg. Sales: 1.13		Traffic to Sales: 16 : 1				52	140	9	0	334	164	Net: 9

City Codes: PLK = Plumas Lake, MS = Marysville

Sacramento			Projects Participating: 159					In Area : 159			
			Rel'd Rrn'g	Traffic	Wk's Sales	Wk's Cans	Sold to Date	Sold YTD	Net Sales		
GRAND TOTALS: No. Reporting: 159			Avg. Sales: 1.03	Traffic to Sales: 13 : 1	1076	2256	177	13	8478	2977	Net: 164
Project Types: AAAT = Active Adult ATT , AASF = Active Adult SFD , ATMU = Attached Move-up , ATST = Attached Starter , ATT = Single Family Attached , COHT = Condo/Hotel , CONV = Conversion , DTMU = Detached Move-up , DTST = Detached Starter , HIGH = High Rise , LOFT = Loft , MIDR = Md-Rise , RWHS = Row Houses , SFD = Single Family Detached											



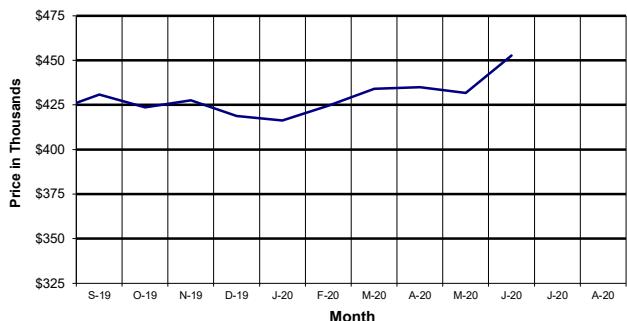
The Ryness Company

Marketing Research Department

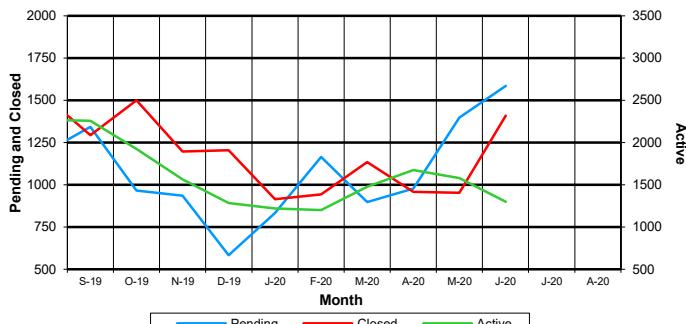
Sacramento County SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Nov-19	1,566	61	936	33	1,198	\$427,554
Dec-19	1,285	59	583	37	1,204	\$418,860
Jan-20	1,219	56	834	30	915	\$416,266
Feb-20	1,201	59	1,165	24	943	\$424,530
Mar-20	1,478	46	898	16	1,134	\$434,110
Apr-20	1,675	47	977	19	959	\$434,880
May-20	1,581	51	1,397	23	953	\$431,801
Jun-20	1,300	51	1,586	25	1,410	\$452,830

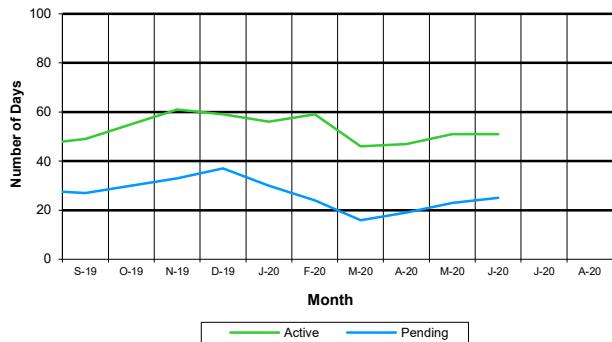
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



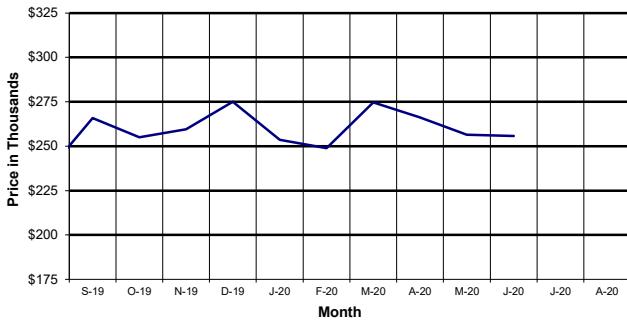
AVERAGE DAYS-ON-MARKET



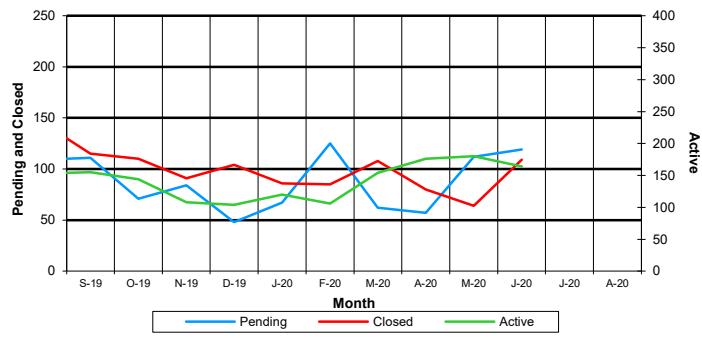
Sacramento County Attd. Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Nov-19	108	53	84	33	91	\$259,443
Dec-19	104	44	48	43	104	\$275,072
Jan-20	120	36	67	29	86	\$253,652
Feb-20	106	33	125	24	85	\$248,818
Mar-20	154	33	62	16	108	\$274,597
Apr-20	176	44	57	16	80	\$266,197
May-20	180	44	112	29	64	\$256,406
Jun-20	164	48	119	29	109	\$255,744

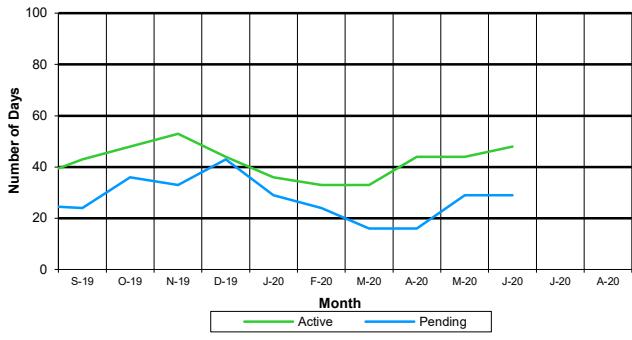
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET



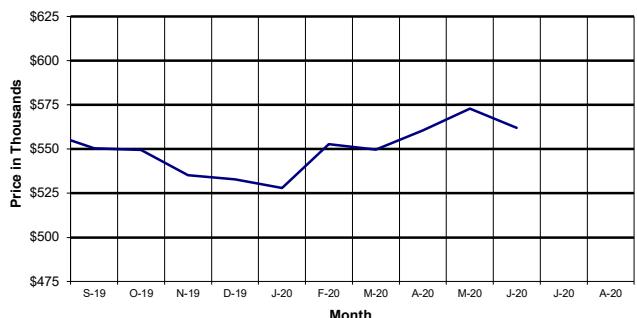
The Ryness Company

Marketing Research Department

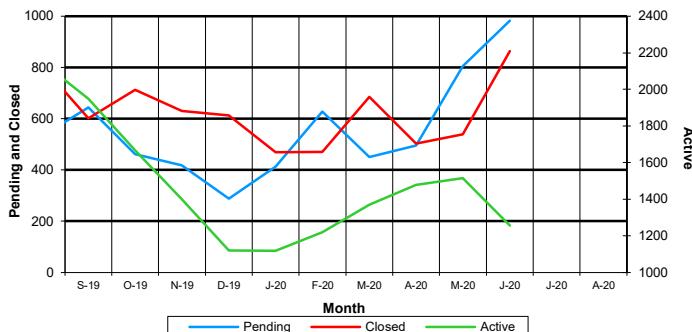
Placer - El Dorado Counties SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Nov-19	1,400	87	418	51	630	\$535,136
Dec-19	1,120	88	288	60	612	\$532,891
Jan-20	1,119	75	413	55	469	\$528,029
Feb-20	1,220	63	627	39	470	\$552,805
Mar-20	1,369	60	450	32	685	\$549,616
Apr-20	1,479	63	495	33	503	\$560,481
May-20	1,515	63	804	34	539	\$572,772
Jun-20	1,256	65	982	37	864	\$562,065

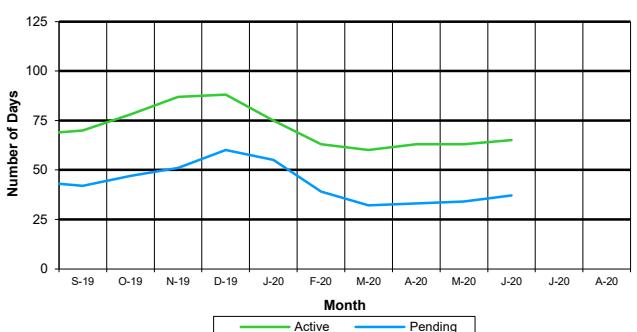
AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



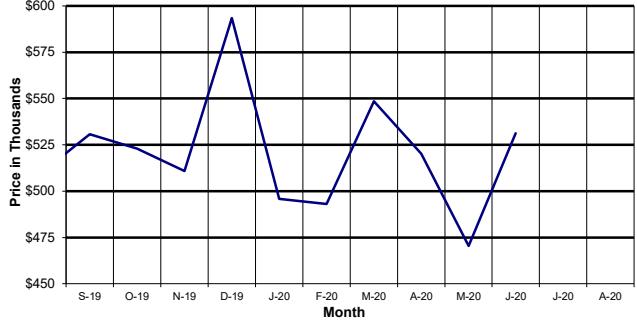
AVERAGE DAYS-ON-MARKET



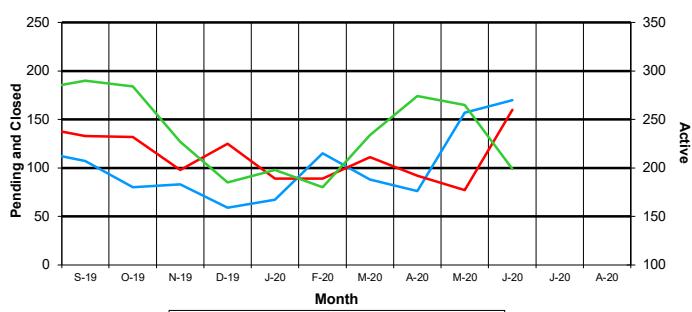
Yolo County SFD Monthly MLS Survey

Month	Active	DOM	Pend.	DOM	Clsd.	Avg. Price
Nov-19	227	76	83	47	98	\$510,871
Dec-19	185	73	59	52	125	\$593,399
Jan-20	198	65	67	38	89	\$495,834
Feb-20	180	71	115	26	89	\$493,057
Mar-20	234	58	88	30	111	\$548,466
Apr-20	274	61	76	25	92	\$520,247
May-20	265	64	157	31	77	\$470,462
Jun-20	199	73	170	35	160	\$531,305

AVERAGE SALES PRICE



ACTIVE, PENDING, AND CLOSED SALES



AVERAGE DAYS-ON-MARKET

