

BSCEx: LITEPAPER

BSCex is a decentralized non-custodial cryptocurrencies ecosystem that runs on Binance Smart Chain (BSC). BSCex's mission is to make Binance's off-chain services available on the blockchain, especially for small and medium projects, develop the applications on BSC, and promote the features of decentralized finance that let our users earn tokens and gain other economic benefits.

The technology of BSCex focuses on the unique technology that is called **Cross Liquidity Layer 2**. This technology utilizes the liquidity of the popular AMMs on BSC such as Pancakeswap, BakerySwap, BurgerSwap, OpenStreet... to provide better liquidity and yield-farming services for crypto traders and yield farmers. The depositors provide liquidity to the market to earn a passive income in the form of our BSCX token.

BSCX token is minted by Liquidity Mining. It is the governance token of the BSCex ecosystem. Those who hold BSCX can participate in liquidity farming, IDO (LaunchpadX), LaunchpoolX, and many other on-chain activities of the BSCex ecosystem and receive economic benefits from the platform. BSCX contract adopts a completely fair distribution mechanism to make sure that no one can interrupt the fairness of our ecosystem.

Why Binance Smart Chain (BSC)?

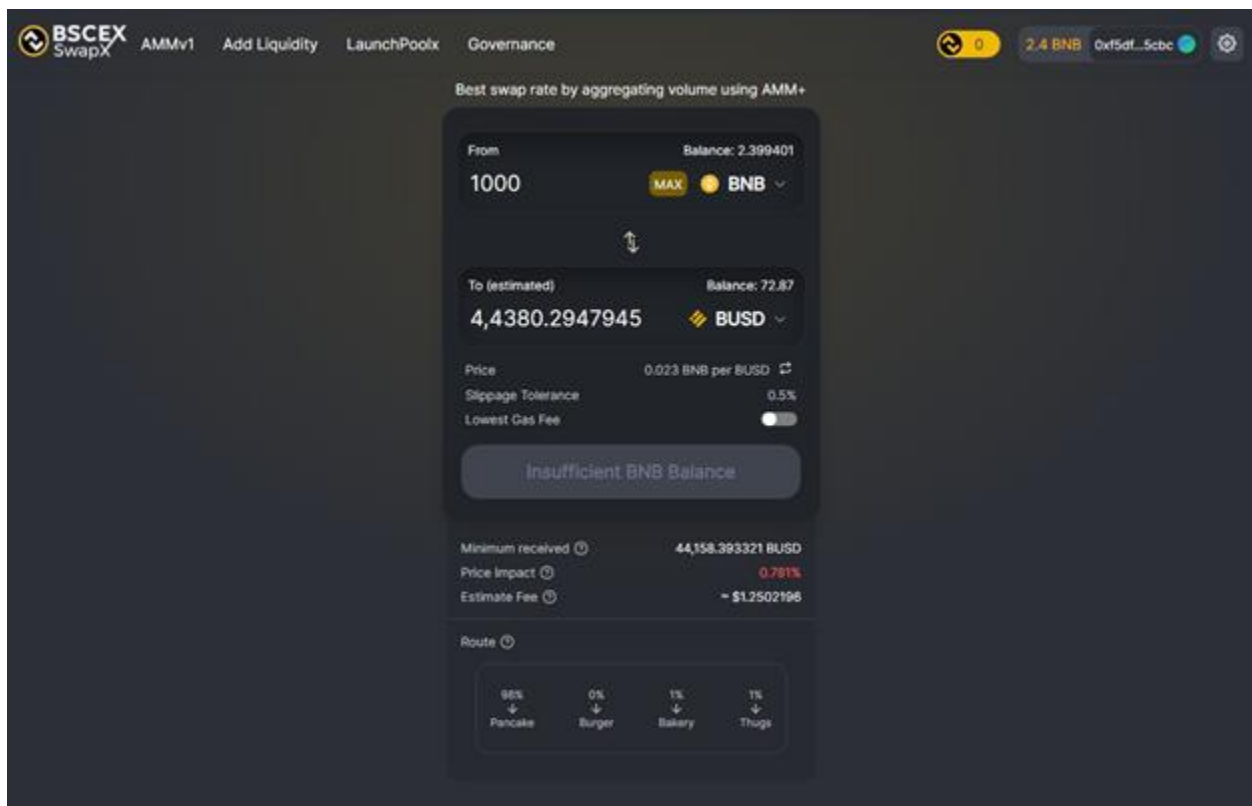
It's simple! The high demand for the DeFi services on the Ethereum network is producing massive demand for the use of the network. This massive demand eventually translates into very high transaction fees. This makes Ethereum an unusable platform for typical day to day transactions. Furthermore, Ethereum is only capable of processing 25-30 transactions per second. This is not fast enough to handle periods of high volume. Ethereum transactions may take much longer than expected because miners have an incentive to include transactions with higher fees first. This makes it incredibly hard to create a scalable product that can be used by millions of users on the Ethereum platform.

Binance Smart Chain has much better speed and much lower transaction fees than the Ethereum network. With the support of the world's biggest crypto exchange Binance and its CEO, Changpeng Zhao (aka CZ), the Binance Smart Chain (BSC) is gaining a competitive advantage and liquidity. In the foreseeable future, the BSC will become one of the most popular blockchains of the decentralized economy.

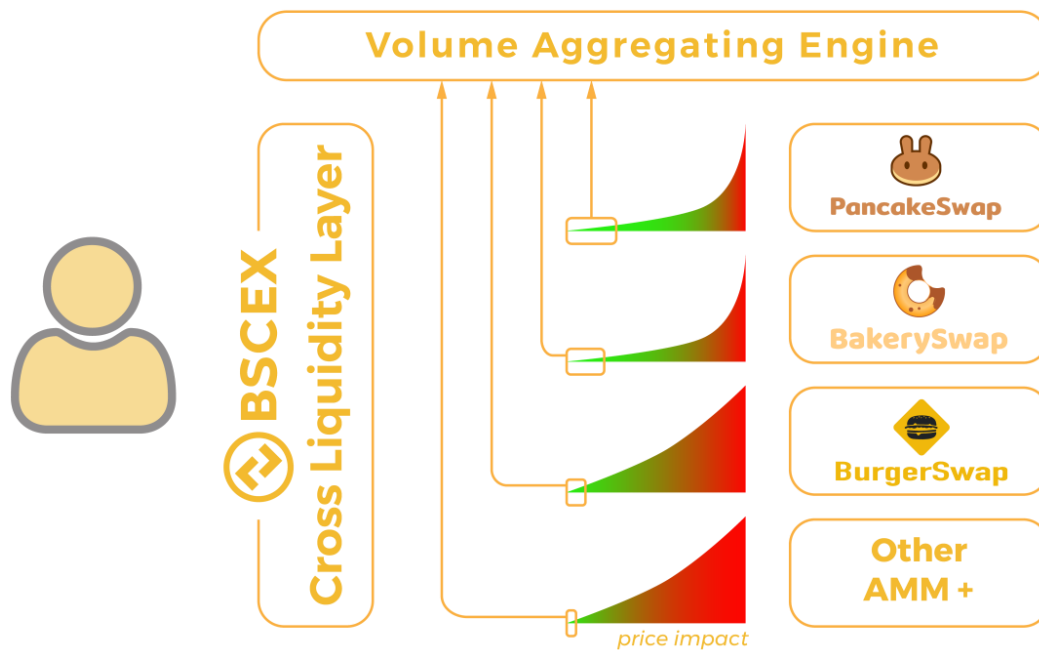
SwapX

SwapX is the key product of the BSCex ecosystem. It is similar to Binance's Liquid Swap but designed as a decentralized, trustless, non-custodial application on BSC.

Binance's LiquidSwap is a centralized service that supports swapping between stablecoins and fiat while SwapX supports more stablecoin and cryptocurrency pairs. SwapX users can easily swap between BUSD and USDT and many other cryptocurrency pairs. SwapX will help users find the best rate and liquidity to facilitate the transaction. On 16 January 2021, the total liquidity that SwapX can take advantage of is over 200 million dollars.



The problem of many DeFi projects launched on BSC and other public chains is low liquidity. Low liquidity causes price slippage. The price slippage is closely tied with market depth and measures the difference between the expected price of a trade and the price level arrived at after execution. High price slippage typically indicates a market is less liquid. SwapX solved the problem of lacking liquidity using our unique technology that is called **Cross Liquidity Layer 2** to facilitate transactions with minimal slippage.

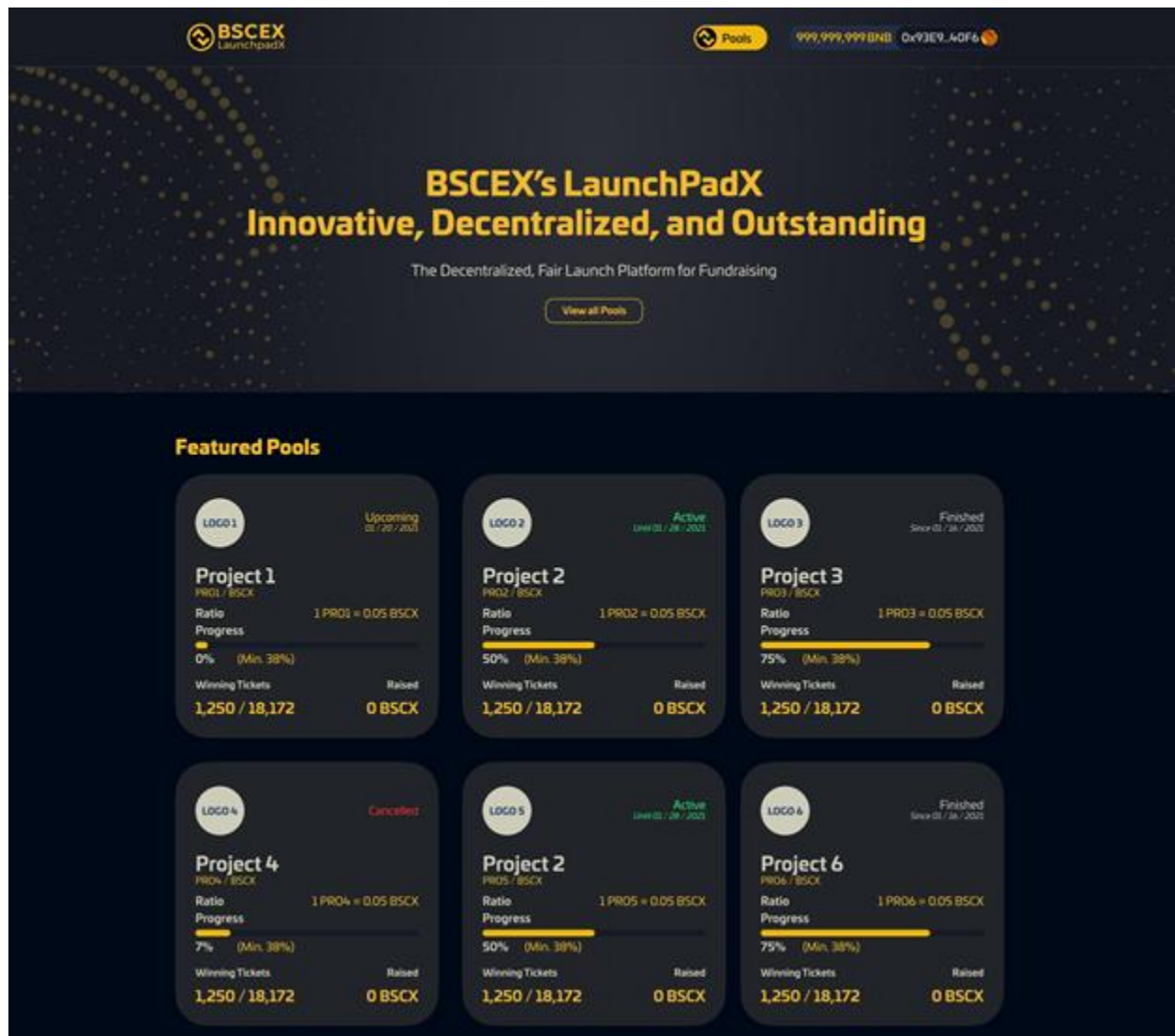


The BSCex Aggregating Engine will find the AMMs with the best liquidity among BSC's AMMs to divide, match, and execute user's orders. This process of dividing, matching, and executing orders is to avoid the problem of liquidity that causes the big price impact (slippage) for the vast majority of transactions. Users cannot execute the order with high volume without causing a big slippage. The BSCex Aggregating Engine will divide the order into many parts and execute each part in different AMMs to lower the risk of price slippage.

For example, BSCex users want to swap 2000 BUSD to BNB. The price slippage of BakerySwap for 2000 BUSD in trading volume is 0.2%. Each \$500 in trading volume will cause a 0.05% slippage in price. While PancakeSwap slippage is 0.12% and a \$500 in trading volume will cause 0.105% slippage. Our BSCex Aggregating Engine will calculate and divide 2000 BUSD into two smaller orders. One order of 1363.636 BUSD is executed on PancakeSwap and another order of 636.364 BUSD is executed on BakerySwap. The total price impact/slippage is 0.097%, much lower than executing an order on just one single AMM.

LaunchpadX

LaunchpadX is the on-chain version of Binance exchange's Launchpad for small and medium projects. It is the platform for small-size crypto startups to raise their fund through the process called IDO (Initial Dex Offering). The difference here is that only those who win the LuckyStar ticket of the LaunchPadX have the right to participate in the IDO. To win the ticket, participants have to lock their BSCX token for at least 1 year.



LaunchpoolX

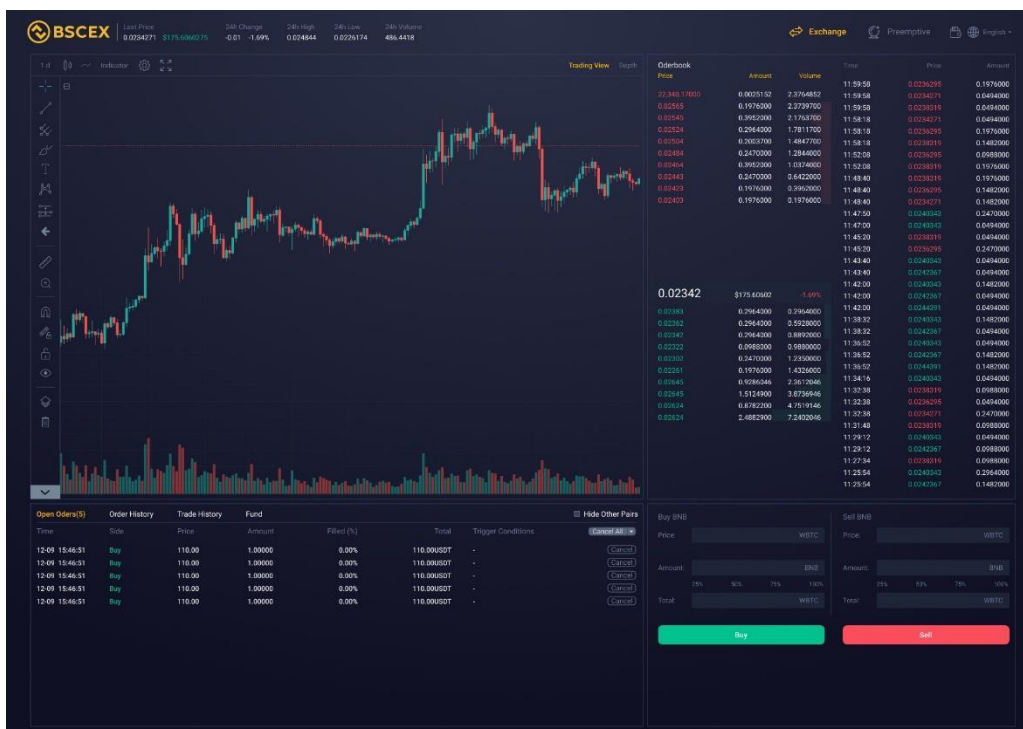
LaunchpoolX is the decentralized version of Binance exchange's Launchpool. LaunchpoolX lets users use their tokens and the liquidity provider (LP) token of the BSCX-BUSD pair to farm (earn) a new token, for free. The amount of tokens you earn daily is proportional to the number of tokens you have subscribed to the pool vs the total number of tokens subscribed to the pool. The tokens you earn are distributed to you in real-time. You get to accumulate a brand new coin, for free.

The screenshot displays the BSCX LaunchpoolX interface. At the top, the BSCX logo is on the left, and navigation links for Home, SwapX, and Governance are in the center. An 'Unlock Wallet' button is on the right. Below the navigation bar is a large yellow BSCX logo. The BSCX Price is shown as \$2.198. Two main sections are visible: 'Your Available BSCX Balance' and 'BSCX Circulating Supply'. The 'Your Available BSCX Balance' section shows a 'Locked' status with 0.000 BSCX pending harvest and 0 BSCX total locked amount. The 'BSCX Circulating Supply' section shows 3,463,585 BSCX, with 1,134,655.16 BSCX total farmed and 3,403,965.49 BSCX total contract locked. A 'Read The Announcement' button is present with the text 'Do not complain if you don't'. Below this is a 'SELECT YOUR FIELDS' section with the subtitle 'Earn BSCX tokens by staking BSCX LP token'. Three farming options are listed: BSCX - BUSD, BSCX - BNB, and BSCX - CAKE. Each option includes a 'Select' button and details on Total Locked Value, Reward, and APY.

Field	Total Locked Value	Reward	APY
BSCX - BUSD	4,649,566 USD	5.84 BSCX / block	2,901.18%
BSCX - BNB	1,563,030 USD	1.46 BSCX / block	2,157.55%
BSCX - CAKE	1,301,270 USD	0.70 BSCX / block	1,243.95%

DexX

DexX is the BSCex ecosystem's decentralized crypto exchange that is built on the Binance Smart Chain. The DexX will implement our protocol and technology (AMM+) to acquire the best liquidity of the Binance Smart Chain to facilitate its on-chain order book. DexX will have full functions of a centralized exchange and many types of market orders (limit, market, stop limit, and stop market...)



Roadmap

1.	SwapX with AMM+	Launched on Jan 11, 2021
2.	LaunchPadX	Feb 05, 2021
3.	LaunchPoolX	Feb 05, 2021
4.	DexX v1	Feb 28, 2021
5.	DexX v2 (With AMM+ intergrated)	April 30, 2021
6.	AMM+ v2	May 31, 2021

Token Specification

Name: BSCX token

Symbol: \$BSCX

Spec: BEP-20

Precision: 18

Smart Contract Address: 0x5ac52ee5b2a633895292ff6d8a89bb9190451587

Token Allocation

Total Supply: 100,000,000 BSCX

Farming: 96,800,000 BSCX

IDO: 2,000,000 BSCX

Liquidity 1 (After IDO): 422,806 BSCX

Liquidity stage 2: 577,194 BSCX or Burn (we will do voting on our community for last decision)

Airdrop: 200,000 BSCX

Achievements: Within just 3 weeks.

- **Top 10** on @PancakeSwap in terms of Liquidity: <https://pancakeswap.info/>

- **Top 5** on @bscscan in terms of 24h unique receiver

- **Top 2** on @DappRadar in terms of 24h OurDeFi users:

<https://dappradar.com/rankings/protocol/binance-smart-chain/category/defi>

- **Top 1** on dapp.com in Defi field: <https://www.dapp.com/topics/defi>

- **Top 15** on DappRadar in term of Decentralized Exchanges: [Top Decentralized Exchanges | DappRadar](#)

- **BSC & BSCX Adoption** & User Educate Program with AMA Series 1: [Bscex AMA Series One - Bscex.org](#)

Join our community:

Twitter: [Bscex.org \(@bscexofficial\) / Twitter](#)

Telegram channel: [https://t.me/bscexann](#)

Telegram group: [https://t.me/bscextalk](#)