

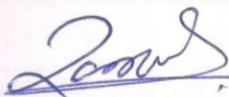
Particulars	Note No.	As at 31st March, 2019 Rs.	As at 31st March, 2018 Rs.
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	35,00,000.00	35,00,000.00
(b) Reserves and surplus	2	8,74,897.46	4,63,035.13
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	3	25,77,673.56	5,31,287.72
(b) Deferred tax liabilities (net)		75,608.00	-
<b>3 Current liabilities</b>			
(a) Short Term Borrowings	4	62,29,523.00	23,50,000.00
(b) Trade payables	5	-	-
(c) Other current liabilities	6	13,38,005.68	85,165.17
(d) Short-term provisions	7	35,78,844.71	15,15,591.90
<b>TOTAL</b>		<b>1,81,74,552.41</b>	<b>84,45,079.92</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	8	45,14,083.00	9,42,359.00
(b) Non-current investments	9	4,02,519.08	15,50,000.00
(c) Other Non Current Assets		22,00,995.72	22,88,524.72
<b>2 Current assets</b>			
( ) Work-in-progress	10	37,53,500.00	16,42,000.00
(b) Trade receivables	11	41,74,918.29	12,11,060.18
(c) Cash and cash equivalents	12	1,48,373.32	1,07,291.02
(d) Short-term loans and advances	13	29,80,163.00	7,03,845.00
<b>TOTAL</b>		<b>1,81,74,552.41</b>	<b>84,45,079.92</b>

See accompanying notes forming part of the financial statements

In terms of our report attached.

For SATPUTE & ASSOCIATES

Chartered Accountants



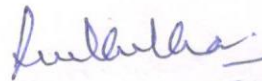
Proprietor

Place: Pune

Date: 28/08/2019



FOR AND ON BEHALF OF BOARD OF DIRECTORS



DIRECTOR



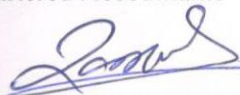
DIRECTOR

Particulars	Note No.	For the year ended 31st March, 2019 Rs.	For the year ended 31st March, 2018 Rs.
<b>A CONTINUING OPERATIONS</b>			
1 Revenue from operations (gross)	15	1,83,77,138.00	26,37,133.80
Less: GST		28,22,235.00	4,01,423.70
Revenue from operations (net)		1,55,54,903.00	22,35,710.10
2 Other Income	16	32,519.08	49,788.20
<b>3 Total Revenue (1+2)</b>		<b>1,55,87,422.08</b>	<b>22,85,498.30</b>
<b>4 Expenses</b>			
(a) Cost of materials consumed	17	90,33,096.76	7,70,980.19
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	(37,53,500.00)	(16,42,000.00)
(c) Employee benefits expenses	19	59,61,332.00	9,00,115.00
(d) Finance costs	20	1,08,349.24	70,438.55
(e) Depreciation and amortisation expenses		2,47,444	1,89,003.00
(f) Other expenses	21	34,34,129.75	19,18,893.43
<b>Total Expenses</b>		<b>1,50,30,851.75</b>	<b>22,07,430.17</b>
<b>5 Profit / (Loss) before tax (3 - 4)</b>		<b>5,56,570.33</b>	<b>78,068.13</b>
<b>6 Tax Expense:</b>			
(a) Current tax expense		-	-
(b) (Less) : MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		69,100.00	-
(e) Deferred tax		75,608.00	-
<b>7 Profit / (Loss) from continuing operations (5-6)</b>		<b>4,11,862.33</b>	<b>78,068.13</b>
<b>Earning per equity share:</b>			
(1) Basic		1.18	0.22
(2) Diluted		1.18	0.22

In terms of our report attached.

For SATPUTE & ASSOCIATES

Chartered Accountants



Proprietor

Place : Pune

Date :28/08/2019



For and on behalf of the Board of Directors



Director



Director



**M/S INSTA ICT SOLUTIONS PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 1 SHARE CAPITAL**

Particulars	As at 31 March, 2019		As at 31 March, 2018	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of Rs.10/- each with voting rights	4,00,000.00	40,00,000.00	1,00,000.00	10,00,000.00
(b) Issued, Subscribed and Paid up Equity shares of Rs.10 each with voting rights	3,50,000.00	35,00,000.00	1,00,000.00	10,00,000.00
<b>Total</b>	<b>3,50,000.00</b>	<b>35,00,000.00</b>	<b>1,00,000.00</b>	<b>10,00,000.00</b>

**List of Shareholders holding more than 5% share capital**

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Mrs. Laxmi Devi	89250	25.50	10	8,92,500.00
Mr. Shrikant M Kulkarni	89250	25.50	10	8,92,500.00
Ms. Shilpa Balankhe	70000	20.00	10	7,00,000.00
Ms. Nayana thigle	70000	20.00	10	7,00,000.00
Mr. Sandeep Mangrulkar	31500	9.00	10	3,15,000.00
<b>TOTAL</b>	<b>350000</b>	<b>100.00</b>		<b>35,00,000.00</b>

In terms of our report attached.

**For SATPUTE & ASSOCIATES**  
Chartered Accountants

**For and on behalf of the Board of Directors**

Proprietor  
Place : Pune  
Date :28/08/2019



Director

K. Lakshmi Devi  
Director

Note 2 RESERVES AND SURPLUS

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
<b>(A) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	4,63,035.13	(15,033.00)
Add: Profit / (Loss) for the year	4,11,862.33	78,068.13
Add: Share Premium A/c		4,00,000.00
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
<b>Closing balance</b>	<b>8,74,897.46</b>	<b>4,63,035.13</b>
<b>Total</b>	<b>8,74,897.46</b>	<b>4,63,035.13</b>

Note 3 LONG TERM BORROWINGS

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
<b><u>SECURED LOANS</u></b>		
Term Loan	25,77,673.56	5,31,287.72
<b>TOTAL</b>	<b>25,77,673.56</b>	<b>5,31,287.72</b>

Note 4 SHORT TERM BORROWINGS

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
<b><u>SECURED LOANS</u></b>		
Bank of Baroda C/C (Secured against hypothecation of Stocks and Personal guarantee of Directors and equitable mortgaged of Factory Land and Building at A-10, Udyog Kunj - Kanpur)	-	-
Bank of Baroda C/C Interchangibility Account	-	-
<b><u>UNSECURED LOANS</u></b>		
Loan From Director	62,29,523.00	23,50,000.00
<b>TOTAL</b>	<b>62,29,523.00</b>	<b>23,50,000.00</b>

Trade payables:	Rs.	Rs.
Creditors for Raw Material	-	-
Total	-	-

**Note 6 OTHER CURRENT LIABILITIES**

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
Security Against Rent	-	-
Creditors for Expenses	13,38,005.68	85,165.17
Advances From Customers	-	-
Total	13,38,005.68	85,165.17

**Note 7 SHORT TERM PROVISIONS**

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
<b>(b) Provision - for TAX</b>		
Provision for Income Tax(Prior Years)	-	-
Provision for Income Tax(Current Years)	69,100.00	
TDS Payable		
<b>(c) Provision - Others</b>		
Duties & Taxes	(848.39)	11,991.26
Other Exp. Payable		
Salary Payable	34,80,593.10	14,80,100.64
Rent Payable		
Audit Fees Payable	30,000.00	23,500.00
Total	35,78,844.71	15,15,591.90

In terms of our report attached.

**For SATPUTE & ASSOCIATES**

Chartered Accountants

  
**Proprietor**  
Place : Pune  
Date :28/08/2019



**For and on behalf of the Board of Directors**

  
**Director**

  
**Director**



Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
Accrued Interest on FD	-	-
FD	-	-
Rent Deposit	3,70,000.00	50,000.00
Mutual Fund	32,519.08	15,00,000.00
		-
<b>Total</b>	<b>4,02,519.08</b>	<b>15,50,000.00</b>

#### Note 10 INVENTORIES

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
Raw Material (including Packing Material)		
W I P	-	-
Ericsson India	3,31,000.00	
Insta Services	10,32,000.00	16,42,000.00
Jio	23,90,500.00	
Stock with Consignee		
<b>Total</b>	<b>37,53,500.00</b>	<b>16,42,000.00</b>

#### Note 11 TRADE RECEIVABLES

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
b) Less than six month	41,74,918.29	12,11,060.18
a) More than six month		
All unsecured and good unless otherwise specified.		
<b>Total</b>	<b>41,74,918.29</b>	<b>12,11,060.18</b>

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
A) Cash In Hand	-	3,715.75
B) Cash At Bank	1,48,373.32	1,03,575.27
C)		
<b>Total</b>	<b>1,48,373.32</b>	<b>1,07,291.02</b>

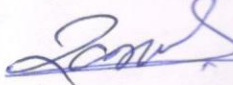
**Note 13 SHORT TERM LOANS AND ADVANCES**

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
Advances to Suppliers & Employee	7,82,201.00	6,78,714.00
Tds	2,74,171.00	25,131.00
Prepaid expenses	19,23,791.00	-
<b>Total</b>	<b>29,80,163.00</b>	<b>7,03,845.00</b>

In terms of our report attached.

**For SATPUTE & ASSOCIATES**

Chartered Accountants



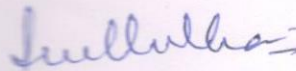
Proprietor

Place : Pune

Date :28/08/2019



**For and on behalf of the Board of Directors**



Director



Director



M/S INSTA ICT SOLUTIONS PRIVATE LIMITED  
STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2019

PARTICULARS	RATE OF DEPRECIATION	G R O S S ----- B L O C K					DEPRECIATION			N E T B L O C K		
		AS ON	ADDITIONS Before	MONTHS	ADDITIONS After	SALE during the year	AS ON	UP TO	FOR THE YEAR	AS ON	AS ON	AS ON
		01/04/2018	30.09.2018		30.09.2018		31.3.2019	01.04.2018		31.03.2019	31.03.2018	31.03.2019
TEST KIT & Machinery		9,16,923.00	-	-	36,96,027.00	-	46,12,950.00	80,977.00	1,05,285.00	1,86,262.00	8,35,946.00	44,26,688.00
FURNITURE		1,74,158.00	8,862.00	-	12,000.00	-	20,862.00	67,745.00	627.38	627.38	-	20,234.62
COMPUTER		-	21,500.00	-	-	-	1,95,658.00	-	60,752.32	1,28,497.32	1,06,413.00	67,160.68
TOTAL		10,91,081.00	30,362.00	-	37,08,027.00	-	48,29,470.00	1,48,722.00	1,66,664.70	3,15,386.70	9,42,359.00	45,14,083.00
PREVIOUS YEAR												

As per our report of even date attached  
For SATPUTE & ASSOCIATES  
Chartered Accountants

For and On behalf of Board of Directors

Proprietor  
Place : Pune  
Date : 28/08/2019



Director

Director



## M/S INSTA ICT SOLUTIONS PRIVATE LIMITED

Particulars of Depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of asset as the case may be.

Sl. NO.	PARTICULARS	RATE OF DEP.	WDV as on 01.04.2018	Addition during the year More than 180 days	Less than 180 days	Deductions during the year	TOTAL AMOUNT	Depreciation allowable	WDV as on 31.03.2019
1	AIR CONDITIONER	15%				-	-	-	-
2	COMPUTER EQUIPMENT	40%	1,15,301.00	21,500.00	-	-	1,36,801.00	54,720.40	82,080.60
3	ELECTRONIC WEIGHING SCALE	15%			-	-	-	-	-
4	PLANT & MACHINERY	15%	8,27,058.00		36,96,027.00	-	45,23,085.00	4,01,260.73	41,21,824.28
5	SEWING MACHINE	15%			-	-	-	-	-
6	LAND	0%			-	-	-	-	-
7	OFFICE EQUIPMENT	10%			-	-	-	-	-
8	FURNITURE	10%		8,862.00	12,000.00	-	20,862.00	1,486.20	19,375.80
9	Plinth No. 5 & 6	0%			-	-	-	-	-
Current Year Total :-			9,42,359.00	30,362.00	37,08,027.00	-	46,80,748.00	4,57,467.33	42,23,280.68

As per our report of even date attached

For and On behalf of Board of Directors

For SATPUTE &amp; ASSOCIATES

Chartered Accountants



Proprietor

Place : Pune

Date : 28/08/2019

Director

Director

K. Lakshmi Devi

**Note 15 REVENUE FROM OPERATIONS**

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	Rs.	Rs.
Sale of Services	1,83,77,138.00	26,37,133.80
<b>Total - Sale</b>	<b>1,83,77,138.00</b>	<b>26,37,133.80</b>

**Note 16 OTHER INCOME**

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	Rs.	Rs.
Bank FD	-	9,988.20
Profit from Change in Dep Method	-	39,800.00
Profit in Mutual Fund	32,519.08	
<b>Total</b>	<b>32,519.08</b>	<b>49,788.20</b>

**Note 17 COST OF MATERIALS CONSUMED**

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	Rs.	Rs.
Opening stock	16,42,000.00	-
<b>Add: Purchases</b>		
Material Purchases	33,00,187.76	5,33,261.19
Site work	40,90,909.00	2,37,719.00
	<b>73,91,096.76</b>	<b>7,70,980.19</b>
<b>Less: Closing stock</b>	-	
<b>Cost of material consumed</b>	<b>90,33,096.76</b>	<b>7,70,980.19</b>



Note 18 CHANGE IN INVENTORIES

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	Rs.	Rs.
<b><u>Inventories at the end of the year:</u></b>		
Finished goods	-	
Work-in-progress	-	
<b><u>Inventories at the beginning of the year:</u></b>		
Finished goods	-	
Work-in-progress	(37,53,500.00)	(16,42,000.00)
	(37,53,500.00)	(16,42,000.00)
Net (increase) / decrease	(37,53,500.00)	(16,42,000.00)

Note 19 EMPLOYEE BENEFIT EXPENSES

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	Rs.	Rs.
Salaries and wages	59,61,332.00	9,00,115.00
Total	59,61,332.00	9,00,115.00

Note 20 FINANCE COST

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	Rs.	Rs.
Bank Interest	1,08,349.24	70,438.55
Total	1,08,349.24	70,438.55

In terms of our report attached.

For SATPUTE & ASSOCIATES

Chartered Accountants

Proprietor

Place :Pune

Date :28/08/2019



For and on behalf of the Board of Directors

*[Signature]*

Director

*K. Lakshmi Devi*

Director

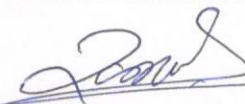
**Note 21 OTHER EXPENSES**

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	Rs.	Rs.
Business Promotion	17,617.00	
ROC Exp.(Preliminary Expenses written off)	6,750.00	6,750.00
Rent	3,30,000.00	2,05,700.00
Outsourcing Expenses	-	35,700.00
gst paid	-	
Repairs & Maintainance	8,470.00	
Audit Fees	30,000.00	23,600.00
Legal Consultancy Charges	-	21,718.00
Directors Remuneration		
EPFO	84,252.00	
Recruitments Expenses	26,239.00	
Installation Expenses	18,200.00	
Counsultancy Expenses	6,375.00	
Brokerage	14,000.00	
Misc. Exps.	19,653.00	19,732.73
Office Administrative Exps.	2,65,934.75	1,45,568.00
Vehicle Hire Charges & Transporation	46,300.00	3,81,201.50
Travelling & Tour Expenses	25,60,339.00	10,78,923.20
<b>Total (A)</b>	<b>34,34,129.75</b>	<b>19,18,893.43</b>
<b>Total (A+B)</b>	<b>34,34,129.75</b>	<b>19,18,893.43</b>

In terms of our report attached.

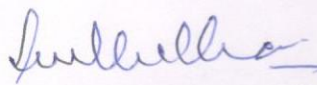
**For SATPUTE & ASSOCIATES**  
Chartered Accountants

**For and on behalf of the Board of Directors**





**Proprietor**  
Place :Pune  
Date :28/08/2019



**Director**



**Director**