

INSTA ICT SOLUTIONS PVT. LTD
Balance Sheet As On 31st March, 2020

Particulars	Note No.	As at 31st March, 2020 Rs.	As at 31st March, 2019 Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	35,00,000.00	35,00,000.00
(b) Reserves and surplus	2	18,13,391.14	8,74,897.46
2 Non-current liabilities			
(a) Long-term borrowings	3	56,64,216.50	25,77,673.56
(b) Deferred tax liabilities (net)		1,91,184.00	75,608.00
3 Current liabilities			
(a) Short Term Borrowings	4	81,84,723.00	62,29,523.00
(b) Trade payables	5	18,60,780.88	13,40,631.50
(c) Other current liabilities	6	27,216.00	-848.39
(d) Short-term provisions	7	64,35,740.43	44,14,040.90
		2,76,77,251.96	1,90,11,526.03
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Gross Block	8	1,06,55,292.98	70,23,714.72
(ii) Provision for Depreciation		-8,42,549.00	-3,15,386.00
(b) Non-current investments	9	32,519.08	32,519.08
(c) Other Non Current Assets	10	5,95,985.77	27,64,888.80
2 Current assets			
(a) Inventories	11	17,77,391.00	37,53,500.00
(b) Trade receivables	12	1,12,62,368.33	41,77,544.11
(c) Cash and cash equivalents	13	10,24,725.38	1,48,373.32
(d) Short-term loans and advances	14	31,71,518.42	14,26,372.00
		2,76,77,251.96	1,90,11,526.03

See accompanying notes forming part of the financial statement

(0)

In terms of our report attached.

For SATPUTE & ASSOCIATES

Chartered Accountants

[Signature]



Proprietor

Place: Pune

Date: 23-Oct-2020 UDIN No:- 20135221AAAAIX7346

FOR AND ON BEHALF OF BOD

[Signature]

DIRECTOR

[Signature]

DIRECTOR

INSTA ICT SOLUTIONS PVT. LTD
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MAR. 2020

Particulars		Note No.	For the year ended 31st March, 2020	For the year ended 31st March, 2019
			Rs.	Rs.
A				
1	Revenue from operations (gross)	15	4,87,18,608.00	1,83,77,138.00
	Less: GST			
	Revenue from operations (net)		4,87,18,608.00	1,83,77,138.00
2	Other Income	16	1,64,546.41	32,519.08
3			4,88,83,154.41	1,84,09,657.08
4	Expenses			
(a)	Cost of materials consumed	17	1,13,62,400.68	1,08,36,769.76
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	19,76,109.00	-21,11,500.00
(c)	Employee benefits expenses	19	1,68,85,907.64	60,45,584.00
(d)	Finance costs	20	5,63,623.46	1,04,556.34
(e)	Depreciation and amortisation expenses		14,35,080.35	2,54,194.00
(f)	Admin & Other expenses	21	1,54,04,889.60	27,23,482.65
Total Expenses			4,76,28,010.73	1,78,53,086.75
5	Profit / (Loss) before tax (3 - 4)		12,55,143.68	5,56,570.33
6	Tax Expense:			
(a)	Current tax expense		2,01,074.00	69,100.00
(b)	(Less) : MAT credit (where applicable)		-	-
(c)	Current tax expense relating to prior years		-	-
(d)	Net current tax expense		2,01,074.00	69,100.00
(e)	Deferred tax		1,15,576.00	75,608.00
7	Profit / (Loss) from continuing operations (5-6)		9,38,493.68	4,11,862.33
	Earning per equity share:			
(1)	Basic		2.68	1.18
(2)	Diluted		2.68	1.18

For SATPUTE & ASSOCIATES

Chartered Accountants

FOR AND ON BEHALF OF BOD

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0.00

Proprietor

Place: Pune

Date: 23-Oct-2020 UDIN No:- 20135221AAAAIX7346



[Signature]

DIRECTOR

[Signature]

DIRECTOR

INSTA ICT SOLUTIONS PVT. LTD

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENT

NOTE- 2 RESERVES AND SURPLUS

Sr No.	Particular	31-03-2020	31-03-2019
1	Securities premium account	4,00,000	4,00,000
2	Surplus / (Deficit) in Statement of Profit and Loss	-	-
	Opening balance	4,74,897	63,035
	Add: Profit / (Loss) for the year	9,38,494	4,11,862
	Less:- Loss Due to Change in Rate of Depreciation as per	-	-
		18,13,391	8,74,897

NOTE- 3 LONG-TERM BORROWINGS

Sr No.	Particular	31-03-2020	31-03-2019
A	<i>Secured Loan</i>		
1	Insta ICT CC A/c 2834 Axis Bank	31,80,624	1
2	Term Loan Idbi 0046	2,05,458	3,65,466
3	Term Loan Idbi 3025	22,78,135	22,12,209
		-	-
B	<i>Unsecured Loan</i>		
		56,64,217	25,77,674

NOTE- 4 SHORT TERM BORROWINGS

Sr No.	Particular	31-03-2020	31-03-2019
	<i>Secured Loan</i>		
	<i>Unsecured Loan</i>		
1	Nayana Thigale	14,44,358	10,44,358
2	Sandeep Mangrulkar	10,50,000	8,15,000
3	Shilpa B	17,75,880	14,75,880
4	Shrikant Kulkarni	21,01,316	14,01,316
5	Yeshwant Shinde	18,13,169	14,92,969
		81,84,723	62,29,523

NOTE- 5 TRADE PAYABLES

Sr No.	Particular	31-03-2020	31-03-2019
1	Advance	-	-
2	Sundry Creditors	18,60,781	13,40,632
		18,60,781	13,40,632

NOTE- 6 OTHER CURRENT LIABILITIES

Sr No.	Particular	31-03-2020	31-03-2019
1	Duties & Taxes	27,216	-
2		-	-
		27,216	-

NOTE- 7 SHORT-TERM PROVISIONS

Sr No.	Particular	31-03-2020	31-03-2019
(a)	Provision for employee benefits		
	Salary Payable	-	-
	Director Salary Payable	35,87,500	35,87,500
		-	-
(b)	Provision - for TAX		
	Income Tax Provision	2,01,074	69,100
(c)	Provision - Others		
	GSt Payable	25,30,684	6,74,458
	Professional Fees Payable	18,000	-
	Audit Fees Payable	86,600	71,100
	Dir Reimbursement Payable	11,883	11,883
		-	-
		64,35,740	44,14,041

NOTE- 9 NON-CURRENT INVESTMENTS

Sr No.	Particular	31-03-2020	31-03-2019
1	Mutual Fund	32,519	32,519
		32,519	32,519

NOTE- 10 Other Non Current Assets

Sr No.	Particular	31-03-2020	31-03-2019
1	Prepaid Salary	1,76,745	8,34,348
2	AP DT PROJECT PREPAID EXPENSES	-	19,23,791
3	Retention Money	4,19,241	-
4	Formation Expenses	-	6,750
		5,95,986	27,64,889

NOTE- 11 INVENTORIES

Sr No.	Particular	31-03-2020	31-03-2019
1	Closing Stock-Raw Material		
2	Closing Stock- WIP	17,77,391	37,53,500
3	Closing Stock- Finished Goods		
		17,77,391	37,53,500

NOTE- 12 TRADE RECEIVABLES

Sr No.	Particular	31-03-2020	31-03-2019
1	<u>Less than six month</u>		
	Ericsson India Pvt Ltd	89,68,670	3,10,093
	Hoya Business Combine	-	12,659
	INSTA SERVICES	13,92,271	1,13,846
	Reliance Corp It Park Ltd	9,01,427	37,66,264
2	<u>More than six month</u>		
		1,12,62,368	41,77,544

NOTE- 13 CASH AND CASH EQUIVALENTS

Sr No.	Particular	31-03-2020	31-03-2019
1	Cash Balances		
	Cash in Hand	-	-
2	Bank Balance		
1	Axis Bank (Insta - Current 12264	10,14,930	-
2	IDBI BANK 1694	9,796	1,48,373
		10,24,725	1,48,373

NOTE- 14 : SHORT TERM LOANS AND ADVANCES

Sr No.	Particular	31-03-2020	31-03-2019
	Deposit		
	Celleasia deposit	63,400	3,00,000
	Deposit - Sangeeta Kaushik	75,000	-
	Guest House Deposit	30,000	-
	Office Deposit	50,000	50,000
	Warehouse Deposit	20,000	20,000
	Deposite	-	-
	Loan & Advances	5,85,814	7,82,201
	Balance With Revenue Authority		
1	Tds	1,13,149	2,74,171
2	TDS Customer AY 20-21	20,92,196	-
3	Tds Refund AY 19-20	1,41,960	-
		31,71,518	14,26,372

NOTE- 15 REVENUE FROM OPERATIONS (GROSS)

Sr No.	Particular	31-03-2020	31-03-2019
	SALES 18%	4,13,10,021	1,55,54,903
	GST Collected Sales	74,08,587	28,22,235
		4,87,18,608	1,83,77,138

NOTE- 16 OTHER INCOME

Sr No.	Particular	31-03-2020	31-03-2019
1	Agriculture Income	-	-
2	Dividend	-	-
3	Commission Received	-	-
4	Interest on Saving A/c	-	-
5	Interest on Deposit	-	-
6	Rent	-	-
1	Creditors Written Back	1,62,960	-
2	Interest on IT Refund	1,586	-
3	Profit in Mutual Fund	-	32,519
		1,64,546	32,519

NOTE- 17 COST OF MATERIALS CONSUMED

Sr No.	Particulars	31-03-2020	31-03-2019
	Opening Stock- Finished Goods	-	-
	Purchases	9,31,742	33,00,188
	GST Paid	74,08,587	28,22,235
	Site Expenses	29,00,572	41,78,756
	Transportation	1,21,500	5,35,591
		-	-
	Closing Stock- Finished Goods	-	-
	Cost of Sales	1,13,62,400.68	1,08,36,769.76

NOTE- 18 CHANGE IN INVENTORIES

Sr No.	Particular	31-03-2020	31-03-2019
1	Inventories at the end of the year:	-	-
	Work-in-progress	17,77,391	37,53,500
	Finished goods	-	-
		-	-
2	Inventories at the beginning of the year:	-	-
	Work-in-progress	37,53,500	16,42,000
	Finished goods	-	-
		19,76,109	21,11,500

NOTE- 19 EMPLOYEE BENEFITS EXPENSES

Sr No.	Particular	31-03-2020	31-03-2019
	SALARY	1,68,85,908	39,63,084
	Director Salary	-	20,82,500
		1,68,85,908	60,45,584

NOTE- 20 EMPLOYEE BENEFITS EXPENSES

Sr No.	Particular	31-03-2020	31-03-2019
2	Cibil Charges	1,534	-
3	Interest on CC A/c Axis Bank	1,35,301	-
4	Interest on CC A/c IDBI Bank	20,196	27,371
5	Interest on Loan	3,24,303	77,185
6	Processing Fee Paid	82,289	-
		5,63,623	1,04,556

NOTE- 21 ADMINISTRATIVE EXPENSES

Sr No.	Particular	31-03-2020	31-03-2019
1	Advt. & Sales Promotion	1,15,557	17,617
2	Audit Fees	30,500	30,000
3	Bank Charges	5,678	3,793
4	Conveyance	1,42,666	43,414
5	Commission & Blockage	15,000	14,000
6	Electricity Expenses	17,080	5,560
7	Food & Beverage	50,741	5,571
8	Insurance	80,087	99,235
9	Office Expenses	47,481	1,15,609
10	Printing & Stationery	41,552	1,000
11	Professional Fees	1,23,562	6,375
12	Rent Rate & Taxes	5,07,831	3,30,000
13	Repairs & Maintenance	13,816	28,123
15	Staff Welfare	21,305	-
16	Telephone & Postage Exp.	29,713	21,184
17	Travelling Expenses	1,02,88,531	19,75,763
		1,15,31,100	26,97,244

NOTE- 21A OTHER EXPENSES

Sr No.	Particular	31-03-2020	31-03-2019
1	Outsourcing Manpower Cost	36,06,213	-
	Recruitment Expenses	57,290	26,239
	Round Off	9	-
	Team Expenses	63,000	-
2	TI Vendor Charges	81,194	-
3	Training Charges	66,102	-
		38,73,790	26,239

Total Admin & Other Expenses	1,54,04,890	27,23,483
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In terms of our report attached.

For SATPUTE & ASSOCIATES**Chartered Accountants****For and on behalf of the BOD****Proprietor****Place: Pune****Date: 23-Oct-2020**
Director
Director