

INSTA ICT SOLUTIONS PVT. LTD
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MAR. 2021

Particulars		Note No.	For the year ended 31st March, 2021 Rs.	For the year ended 31st March, 2020 Rs.
A				
1	Revenue from operations (gross)	15	4,20,01,837.00	4,87,18,608.00
	Less: GST			
	Revenue from operations (net)		4,20,01,837.00	4,87,18,608.00
2	Other Income	16	14,884.28	1,64,546.41
3			4,20,16,721.28	4,88,83,154.41
4	Expenses			
	(a) Cost of materials consumed	17	82,25,653.79	1,13,62,400.68
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	-26,06,789.00	19,76,109.00
	(c) Employee benefits expenses	19	2,06,31,881.00	1,68,85,907.64
	(d) Finance costs	20	5,42,077.00	5,63,623.46
	(e) Depreciation and amortisation expenses		19,09,261.54	5,33,913.01
	(f) Admin & Other expenses	21	1,31,70,048.97	1,54,04,889.60
	(g) Deferred Cost	22	74,80,569.84	9,01,167.34
	Total Expenses		4,93,52,703.14	4,76,28,010.73
5	Profit / (Loss) before tax (3 - 4)		-73,35,981.86	12,55,143.68
6	Tax Expense:			
	(a) Current tax expense		17,516.00	2,01,074.00
	(b) (Less) : MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		17,516.00	2,01,074.00
	(e) Deferred tax		22,552.00	1,15,576.00
7	Profit / (Loss) from continuing operations (5-6)		-73,76,049.86	9,38,493.68
	Earning per equity share:			
(1)	Basic		-21.07	2.68
(2)	Diluted		-21.07	2.68

For SATPUTE & ASSOCIATES
Chartered Accountants

Proprietor

Place: Pune

Date: 25-Sep-2021



FOR AND ON BEHALF OF BOD

Shrikant Kulkarni

DIRECTOR

DIN-06910057

Yeshwant Shinde

DIRECTOR

DIN-07337046

INSTA ICT SOLUTIONS PVT. LTD
Balance Sheet As On 31st March, 2021

Particulars	Note No.	As at 31st March, 2021 Rs.	As at 31st March, 2020 Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	35,00,000.00	35,00,000.00
(b) Reserves and surplus	2	-55,62,658.72	18,13,391.14
2 Non-current liabilities			
(a) Long-term borrowings	3	36,67,609.00	56,64,216.50
(b) Deferred tax liabilities (net)		2,13,736.00	1,91,184.00
3 Current liabilities			
(a) Short Term Borrowings	4	80,63,654.64	81,84,723.00
(b) Trade payables	5	7,66,161.86	18,60,780.88
(c) Other current liabilities	6	-	27,216.00
(d) Short-term provisions	7	1,20,99,159.47	64,35,740.43
		2,27,47,662.26	2,76,77,251.96
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Gross Block	8	68,06,020.80	1,06,55,292.98
(ii) Provision for Depreciation		-13,88,325.00	-8,42,549.00
(b) Non-current investments	9	32,519.08	32,519.08
(c) Other Non Current Assets	10	4,21,777.24	5,95,985.77
2 Current assets			
(a) Inventories	11	43,84,180.00	17,77,391.00
(b) Trade receivables	12	85,10,326.51	1,12,62,368.33
(c) Cash and cash equivalents	13	14,260.63	10,24,725.38
(d) Short-term loans and advances	14	39,66,903.00	31,71,518.42
		2,27,47,662.26	2,76,77,251.96

See accompanying notes forming part of the financial statement

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In terms of our report attached.

For SATPUTE & ASSOCIATES
Chartered Accountants

Proprietor

Place: Pune

Date: 25-Sep-2021



FOR AND ON BEHALF OF BOD

Shrikant Kulkarni

Shrikant Kulkarni
DIRECTOR
DIN-06910057

Yeshwant Shinde

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DIRECTOR
DIN-07337046

INSTA ICT SOLUTIONS PVT. LTD
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

NOTE- 1 SHARE CAPITAL

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of Rs.10/- each with voting rights	4,00,000.00	40,00,000.00	4,00,000.00	40,00,000.00
(b) Issued, Subscribed and Paid up Equity shares of Rs.10 each with voting rights	3,50,000.00	35,00,000.00	3,50,000.00	35,00,000.00
Total	3,50,000.00	35,00,000.00	3,50,000.00	35,00,000.00

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Mrs. Laxmi Devi	89250	25.50	10	8,92,500.00
Mr. Shrikant M Kulkarni	89250	25.50	10	8,92,500.00
Ms. Shilpa Balankhe	70000	20.00	10	7,00,000.00
Ms. Nayana thigle	70000	20.00	10	7,00,000.00
Mr. Sandeep Mangrulkar	31500	9.00	10	3,15,000.00
TOTAL	350000	100.00		35,00,000.00

In terms of our report attached.

For SATPUTE & ASSOCIATES

Chartered Accountants

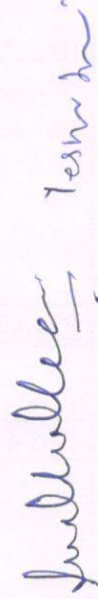
For and on behalf of the Board of Directors



Proprietor

Place: Pune

Date: 25-Sep-2021



Shrikant Kulkarni

DIRECTOR

DIN-06910057

Yeshwant Shinde

DIRECTOR

DIN-07337046

INSTA ICT SOLUTIONS PVT. LTD

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENT

NOTE- 2 RESERVES AND SURPLUS

Sr No.	Particular	31-03-2021	31-03-2020
1	Securities premium account	4,00,000	4,00,000
		-	-
2	Surplus / (Deficit) in Statement of Profit and Loss	-	-
	Opening balance	14,13,391	4,74,897
	Add: Profit / (Loss) for the year	- 73,76,050	9,38,494
	Less:- Loss Due to Change in Rate of Depreciation as per	-	-
		55,62,659	18,13,391

NOTE- 3 LONG-TERM BORROWINGS

Sr No.	Particular	31-03-2021	31-03-2020
A	<i>Secured Loan</i>		
1	Insta ICT CC A/c 2834 Axis Bank	32,75,450	31,80,624
2	Term Loan Idbi 0046	45,450	2,05,458
3	Loan - 142340	3,46,709	-
4	Term Loan Idbi 3025	-	22,78,135
B	<i>Unsecured Loan</i>		
		36,67,609	56,64,217

NOTE- 4 SHORT TERM BORROWINGS

Sr No.	Particular	31-03-2021	31-03-2020
	<i>Secured Loan</i>		
	<i>Unsecured Loan</i>		
1	Nayana Thigale	14,57,815	14,44,358
2	Sandeep Mangrulkar	10,50,000	10,50,000
3	Shilpa B	18,03,111	17,75,880
4	Shrikant Kulkarni	22,25,906	21,01,316
5	Yeshwant Shinde	15,26,823	18,13,169
		80,63,655	81,84,723

NOTE- 5 TRADE PAYABLES

Sr No.	Particular	31-03-2021	31-03-2020
1	Advance	-	-
2	Sundry Creditors	7,66,162	18,60,781
		7,66,162	18,60,781

NOTE- 6 OTHER CURRENT LIABILITIES

Sr No.	Particular	31-03-2021	31-03-2020
1	Duties & Taxes	-	27,216
2		-	-
		-	27,216

NOTE- 7 SHORT-TERM PROVISIONS

Sr No.	Particular	31-03-2021	31-03-2020
(a)	Provision for employee benefits		
	Salary Payable	-	-
	Director Salary Payable	84,60,000	35,87,500
		-	-
(b)	Provision - for TAX		
	Income Tax Provision	82,234	2,01,074
(c)	Provision - Others		
	GSt Payable	34,03,825	25,30,684
	Professional Fees Payable	36,000	18,000
	Audit Fees Payable	1,17,100	86,600
	Dir Reimbursement Payable	-	11,883
		-	-
		1,20,99,159	64,35,740

NOTE- 9 NON-CURRENT INVESTMENTS

Sr No.	Particular	31-03-2021	31-03-2020
1	Mutual Fund	32,519	32,519
		32,519	32,519

NOTE- 10 Other Non Current Assets

Sr No.	Particular	31-03-2021	31-03-2020
1	Prepaid Salary	1,57,301	1,76,745
2	AP DT PROJECT PREPAID EXPENSES	-	-
3	Retention Money	2,64,476	4,19,241
4	Formation Expenses	-	-
		4,21,777	5,95,986

NOTE- 11 INVENTORIES

Sr No.	Particular	31-03-2021	31-03-2020
1	Closing Stock-Raw Material		
2	Closing Stock- WIP	43,84,180	17,77,391
3	Closing Stock- Finished Goods		
		43,84,180	17,77,391

NOTE- 12 TRADE RECEIVABLES

Sr No.	Particular	31-03-2021	31-03-2020
1	<u>Less than six month</u>		
	Ericsson India Pvt Ltd	65,15,272	89,68,670
	INSTA SERVICES	17,13,221	13,92,271
	Reliance Corp It Park Ltd	2,81,833	9,01,427
2	<u>More than six month</u>		
		85,10,327	1,12,62,368

NOTE- 13 CASH AND CASH EQUIVALENTS

Sr No.	Particular	31-03-2021	31-03-2020
1	Cash Balances		
	Cash in Hand	-	-
2	Bank Balance		
1	Axis Bank (Insta - Current 12264	6,940	10,14,930
2	IDBI BANK 1694	7,321	9,796
		14,261	10,24,725

NOTE- 14 : SHORT TERM LOANS AND ADVANCES

Sr No.	Particular	31-03-2021	31-03-2020
	Deposit		
	<i>Celleasia deposit</i>	63,400	63,400
	<i>Deposit - Sangeeta Kaushik</i>	75,000	75,000
	<i>Guest House Deposit</i>	-	30,000
	<i>Office Deposit</i>	50,000	50,000
	<i>Warehouse Deposit</i>	-	20,000
	Loan & Advances	-	5,85,814
	Balance With Revenue Authority		
1	<i>Tds</i>	-	1,13,149
2	<i>TDS Refund AY 20-21</i>	18,01,820	-
3	<i>TDS Refund AY 21-22</i>	19,08,240	-
4	<i>Tds Unclaim</i>	68,443	-
5	<i>TDS Customer AY 20-21</i>	-	20,92,196
6	<i>Tds Refund AY 19-20</i>	-	1,41,960
		39,66,903	31,71,518

NOTE- 15 REVENUE FROM OPERATIONS (GROSS)

Sr No.	Particular	31-03-2021	31-03-2020
	SALES 18%	3,56,00,422	4,13,10,021
	<i>GST Collected Sales</i>	64,01,415	74,08,587
		4,20,01,837	4,87,18,608

NOTE- 16 OTHER INCOME

Sr No.	Particular	31-03-2021	31-03-2020
1	Agriculture Income	-	-
2	Dividend	-	-
3	Commission Received	-	-
4	Interest on Saving A/c	-	-
5	Interest on Deposit	-	-
6	Rent	-	-
1	<i>Creditors Written Back</i>	5,664	1,62,960
2	<i>Interest on IT Refund</i>	9,220	1,586
		14,884	1,64,546

NOTE- 17 COST OF MATERIALS CONSUMED

Sr No.	Particulars	31-03-2021	31-03-2020
	Opening Stock- Finished Goods	-	-
	Purchases	3,10,519	9,31,742
	GST Paid	64,01,415	74,08,587
	Site Expenses	14,46,820	29,00,572
	Transportation	66,900	1,21,500
		-	-
	Closing Stock- Finished Goods	-	-
	Cost of Sales	82,25,653.79	1,13,62,400.68

NOTE- 18 CHANGE IN INVENTORIES

Sr No.	Particular	31-03-2021	31-03-2020
1	Inventories at the end of the year:	-	-
	Work-in-progress	43,84,180	17,77,391
	Finished goods	-	-
		-	-
2	Inventories at the beginning of the year:	-	-
	Work-in-progress	17,77,391	37,53,500
	Finished goods	-	-
		-	-
		26,06,789	19,76,109

NOTE- 19 EMPLOYEE BENEFITS EXPENSES

Sr No.	Particular	31-03-2021	31-03-2020
	SALARY	1,81,95,631	1,68,85,908
	Director Salary	24,36,250	-
		2,06,31,881	1,68,85,908

NOTE- 20 FINANCE COSTS

Sr No.	Particular	31-03-2021	31-03-2020
1	Cibil Charges	-	1,534
2	Interest on CC A/c Axis Bank	4,29,445	1,35,301
3	Interest on CC A/c IDBI Bank	-	20,196
4	Interest on Loan	64,703	3,24,303
5	Processing Fee Paid	-	82,289
6	Annual Service Fee FY 20-21	21,568	-
7	Interest on STL Directors	26,361	-
		5,42,077	5,63,623

NOTE- 21 ADMINISTRATIVE EXPENSES

Sr No.	Particular	31-03-2021	31-03-2020
1	Advt. & Sales Promotion	30,000	1,15,557
2	Audit Fees	30,500	30,500
3	Bank Charges	8,841	5,678
4	Conveyance	9,101	1,42,666
5	Commission & Brokerage	-	15,000
6	Electricity Expenses	17,710	17,080
7	Food & Beverage	13,981	50,741
8	Insurance	1,09,033	80,087
9	Office Expenses	69,376	47,481
10	Printing & Stationery	10,890	41,552
11	Professional Fees	1,12,350	1,23,562
12	Rent Rate & Taxes	7,05,540	4,36,600
13	Repairs & Maintanance	6,000	13,816
15	Staff Welfare	18,500	21,305
16	Telephone & Postage Exp.	60,514	29,713
17	Travelling Expenses	1,18,38,422	1,03,59,763
		1,30,40,757	1,15,31,100

NOTE- 21A OTHER EXPENSES

Sr No.	Particular	31-03-2021	31-03-2020
1	Outsourcing Manpower Cost	-	36,06,213
2	Recruitment Expenses	-	57,290
3	Round Off	-	9
4	Team Expenses	-	63,000
5	TI Vendor Charges	-	81,194
6	Training Charges	1,200	66,102
7	RSA Charges	33,092	-
8	Donation	10,000	-
9	Mayank Sharma - Yugal (Liacense EMI)	85,000	-
		1,29,292	38,73,790
	Total Admin & Other Expenses	1,31,70,049	1,54,04,890

NOTE- Amortisation Cost

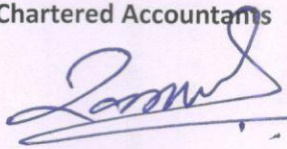
Sr No.	Particular	31-03-2021	31-03-2020
1	Amortisation Cost	13,16,547	4,38,849
2	Know How Cost	9,72,136	4,62,318
3	Nv Associates	12,08,400	-
4	Obsolete Machine Cost	15,47,236	-
5	Salary not Booked	24,36,250	-

		74,80,570	9,01,167

In terms of our report attached.

For SATPUTE & ASSOCIATES

Chartered Accountants



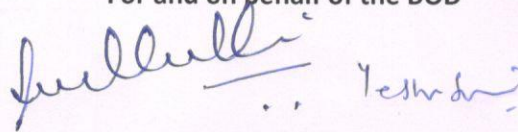
Proprietor

Place: Pune

Date: 25-Sep-2021



For and on behalf of the BOD



Shrikant Kulkarni Yeshwant Shinde

DIRECTOR

DIRECTOR

DIN-06910057

DIN-07337046

STATEMENT OF FIXED ASSETS, AS ON 31-Mar-2021-As per Companies Act,2013

Sr No.	Particular	Dep %	G R O S S B L O C K			D E P R E C I A T I O N			N E T B L O C K	
			AS ON 01-04-2020	ADDITIONS More than 180 days Less than 180 days	SALE during the year	AS ON 31-03-2021	UP TO 01-04-2020	FOR THE YEAR	AS ON 31-03-2021	AS ON 31-03-2020
1	TEST KIT & Machinery		50,98,368	7,17,425	3,68,708	61,84,501	6,20,056	4,78,480	10,98,536	44,78,312
2	FURNITURE		20,862			20,862	2,609	1,734	4,343	18,253
3	COMPUTER		3,84,158	70,000	1,46,500	6,00,658	2,19,884	65,562	2,85,446	1,64,274
4						-	-	-	-	-
5						-	-	-	-	-
6						-	-	-	-	-
7						-	-	-	-	-
8						-	-	-	-	-
9						-	-	-	-	-
10						-	-	-	-	-
11						-	-	-	-	-
12						-	-	-	-	-
	TOTAL		55,03,388	7,87,425	5,15,208	68,06,021	8,42,549	5,45,776	13,88,325	46,60,839
										54,17,696

as per information provided to us

For Satpute & Associates
Chartered Accountants

(Signature)
CA. Rajendra Satpute
M.No.135221
Date: 25-Sep-2021



For and on behalf of the BOD

(Signature)
Yeshwant Shinde

Shrikant Kulkarni
DIRECTOR
DIN-06910057

Yeshwant Shinde
DIRECTOR
DIN-07337046