

Motilal Oswal Financial Services Ltd

BSE:	532892
NSE:	MOTILALOF5
NIFTY 50:	22,967
SENSEX:	75,418
CMP:	₹ 2,270
RECOMNDATION :	BUY
DATA:	May 23, 2024

Market Cap	₹ 33,859 Cr.
Enterprise Value	₹ 35,575 Cr.
Book Value	₹ 586
Face Value	₹ 1.00
Promoter holding	69.2 %

ROE	32.6 %
ROCE	20.7 %
EPS	₹ 164
Debt to equity	1.58
Sales growth 3Years	24.9 %
Profit Var 3Yrs	22.5 %

About Company

Motilal Oswal Financial Services Ltd. was founded in 1987 is a well-diversified financial services firm. The company has a network spread 550+ cities and towns comprising 2,500+ Business Locations operated by their Business Partners and 16,00,000+ customers.

MOFSL Group Services :

1) Capital markets: This includes services of Broking and distribution, Institutional Equities, and Investment Banking.

2) Asset and Wealth Management: ** This includes services of Asset Management Co., Private Equity & Real Estate and Wealth Management.

3) Housing Finance: MOFSL is into Broking & Distribution and Institutional Equities services

Financial Analysis

PROFIT & LOSS

MOTILAL OSWAL FINANTD										SCREENER.IN		
Narration	Mar-16	Mar-17	Mar-18	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24	Trailing	Best Case	Worst Case
Sales	1,079.73	1,922.84	2,751.34	2,449.92	2,357.88	3,625.93	4,298.05	4,177.76	7,067.77	7,071.48	11,956.98	8,513.02
Expenses	647.39	915.02	1,357.34	1,543.04	1,546.04	1,609.80	2,177.57	2,300.66	3,001.92	3,001.91	5,075.85	4,357.79
Operating Profit	432.34	1,007.82	1,394.00	906.88	811.84	2,016.13	2,120.48	1,877.10	4,065.85	4,069.57	6,881.13	4,155.24
Other Income	0.91	-27.10	1.00	11.82	7.53	-79.91	18.36	19.36	62.75	59.01	-	-
Depreciation	34.94	32.84	37.49	23.95	39.71	47.52	48.26	58.38	82.58	82.58	82.58	82.58
Interest	173.77	442.26	528.43	516.85	494.47	430.28	474.77	595.83	1,014.14	1,014.14	1,014.14	1,014.14
Profit before tax	224.54	505.62	829.08	377.90	285.19	1,458.42	1,615.81	1,242.25	3,031.88	3,031.86	5,784.41	3,058.52
Tax	61.22	141.09	205.86	92.65	69.79	255.46	305.08	309.43	586.26	586.25	19%	19%
Net profit	169.08	359.97	622.28	293.97	183.37	1,260.44	1,309.78	931.69	2,441.06	2,441.05	4,665.92	2,467.11
EPS	11.89	24.91	42.89	20.18	12.38	85.98	87.85	62.99	163.83	163.69	312.89	165.44
Price to earning	22.98	29.16	23.37	29.84	40.14	7.27	9.90	9.69	10.17	13.87	13.87	10.91
Price	273.25	726.40	1,002.35	602.10	497.05	624.80	869.95	610.30	1,666.75	2,270.50	4,339.92	1,804.77
RATIOS:												
Dividend Payout	29.44%	22.08%	19.82%	42.13%	32.31%	11.78%	11.38%	15.87%	8.55%			
OPM	40.04%	52.41%	50.67%	37.02%	34.43%	55.60%	49.34%	44.93%	57.53%	57.55%		
TRENDS:												
					10 YEARS	7 YEARS	5 YEARS	3 YEARS	RECENT	BEST	WORST	
Sales Growth					27.90%	20.44%	23.60%	24.92%	69.18%	69.18%	20.44%	
OPM					48.81%	49.36%	50.59%	51.88%	57.55%	57.55%	48.81%	
Price to Earning					20.37	18.03	15.17	10.91	13.87	13.87	10.91	

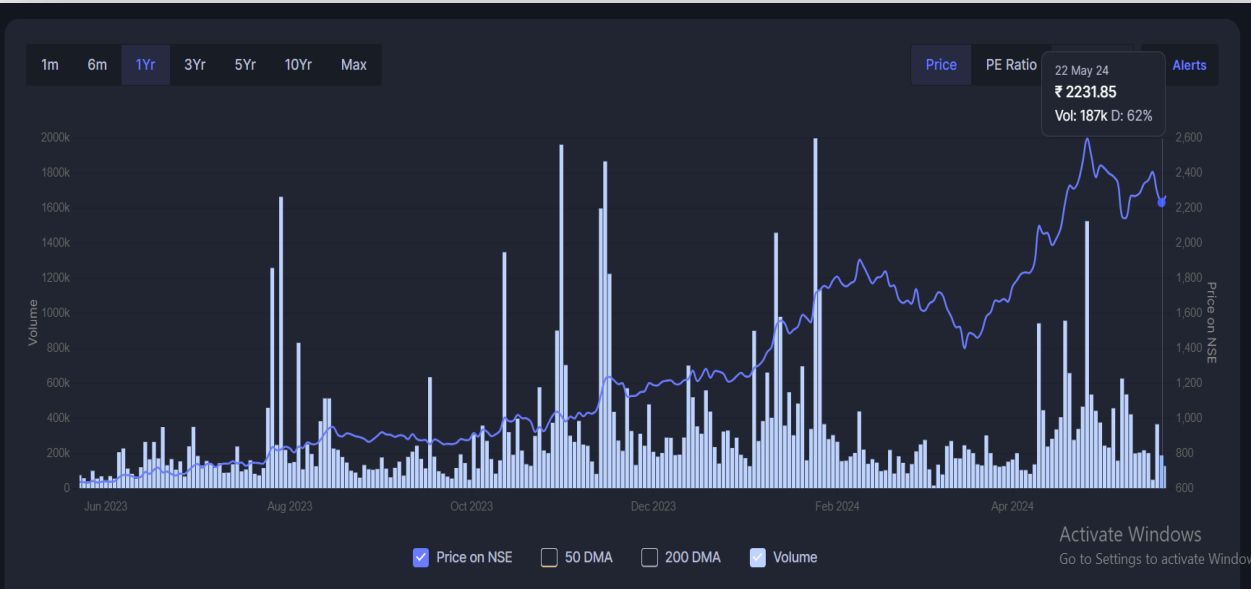
BALANCE SHEET

MOTILAL OSWAL FINANCIAL						SCREENER.IN	
Narration	Mar-18	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24
Equity Share Capital	14.51	14.57	14.81	14.85	14.91	14.79	14.90
Reserves	2,871.39	3,038.87	3,071.49	4,446.57	5,659.46	6,237.45	8,716.87
Borrowings	5,322.94	5,157.77	4,626.93	5,693.29	6,152.49	10,277.62	13,787.48
Other Liabilities	2,202.41	2,149.06	2,370.38	3,886.70	5,032.95	6,419.41	9,309.96
Total	10,411.25	10,360.27	10,083.61	14,041.41	16,859.81	22,949.27	31,829.21
Net Block	299.57	302.10	333.35	350.33	356.66	465.81	603.25
Capital Work in Progress	0.11	0.11	-	-	-	-	-
Investments	2,807.18	2,685.91	3,088.50	3,922.35	4,684.91	4,786.96	6,500.65
Other Assets	7,304.39	7,372.15	6,661.76	9,768.73	11,818.24	17,696.50	24,725.31
Total	10,411.25	10,360.27	10,083.61	14,041.41	16,859.81	22,949.27	31,829.21
Working Capital	5,101.98	5,223.09	4,291.38	5,882.03	6,785.29	11,277.09	15,415.35
Debtors	1,043.39	1,517.33	745.53	911.23	1,003.09	1,029.09	1,918.12
Inventory	-	-	-	-	-	-	-
Debtor Days	138.42	226.06	115.41	91.73	85.18	89.91	99.06
Inventory Turnover	-	-	-	-	-	-	-
Return on Equity	22%	10%	6%	28%	23%	15%	28%
Return on Capital Emp	18%	11%	10%	21%	19%	13%	21%

CASH FLOW STATEMENT

MOTILAL OSWAL FINANCIAL SE						SCREENER.IN	
Narration	Mar-18	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24
Cash from Operating Activity	247.60	194.72	951.72	-138.68	1,010.66	-3,057.90	-349.03
Cash from Investing Activity	-156.69	14.44	-352.56	-273.38	-447.39	-287.48	-246.85
Cash from Financing Activity	-98.03	-141.28	-129.32	860.63	282.19	3,784.15	3,301.24
Net Cash Flow	-7.12	67.88	469.84	448.57	845.46	438.77	2,705.36

STOCK PERFORMANCE CHART



Technical Analysis

(1) daily



(2) weekly



(3) Monthly

