



SAMPLE CONSTRUCTION BUDGET

Expenses

Hard Construction Costs (8,000 SF @ \$97/SF)

Foundation, Framing, Drywall, Flooring, Roofing	\$581,000
Plumbing, Electrical, Security System	\$80,000
Fixtures, Furnishings and Equipment	\$50,000
HVAC	\$27,000
Landscaping	\$19,000
Site Work	\$18,000

Sub-total Hard Costs * \$775,000

Land Acquisition

\$75,000

Soft Construction Costs

Architect and Engineers	\$31,000
Fees	\$4,000

Sub-total Soft Costs ** \$35,000

Contingency ***

\$9,000

Total Expenses \$894,000

Revenues

Committed Funds

Individual Contributions	\$295,000
"ABC" Foundation	\$125,000
"DEF" Foundation	\$85,000
Other Foundations	\$75,000
Government Grant (please identify grant by title)	\$75,000
Corporate Donations	\$55,000
XYZ Corporation (in-kind)	\$35,000
Other Corporate Donations	\$25,000
Fundraising Events/Products	\$14,000
Agency Funds Assigned ****	\$10,000

Pending Requests

Bivins Foundation	\$50,000
XYZ Foundation (pending)	\$50,000

Total Revenues \$894,000

Notes:

- * Hard Construction Costs include any costs that cannot be physically moved, in other words site work, renovations or construction work, plumbing, electrical, landscaping, parking lot, demolition, flooring roofing, HVAC, wiring , fire and security alarms, playgrounds, fixtures, appliances, etc. that become a permanent part of the site.

Among other things, the Bivins Foundation looks at the cost per SF of the hard construction costs.

** Soft construction costs include fees, surveys, permits, architect and engineer fees, etc.

*** Contingencies are usually about 10% of construction costs.

**** Funds assigned from your agency's operating budget in support of this project.

